

**ROCKVILLE HOUSING ENTERPRISES  
BOARD OF COMMISSIONERS REGULAR MEETING**

**ROCKVILLE, MARYLAND 20850  
Wednesday, September 22, 2021 - 6:30 PM**

**MEETING TO BE HELD VIA ZOOM/ TELECONFERENCE**

***To Join via Zoom Video Conference:***

***<https://zoom.us/join> Meeting ID: 927 6506 5009 Passcode: 226657***

***To Join via Zoom Telephone Conference:***

***Dial In: 301-715-8592 Meeting ID: 927 6506 5009 Passcode: 226657***

**AGENDA**

- |                  |   |
|------------------|---|
| <b>6:30 p.m.</b> | <b>1. Consent Items: (T-1)</b>  |
| <b>6:40 p.m.</b> | <b>3. Citizens Forum:</b>   |
| <b>6:50 p.m.</b> | <b>4. Information Exchange:</b> <ul style="list-style-type: none"><li>• <b>Executive Director's Report (T-2)</b></li><li>• <b>Finance Reports (T-3)</b></li><li>• <b>Asset Management (T-4)</b></li><li>• <b>HCV Report (T-5)</b></li><li>• <b>Fireside Park Report (T-6)</b></li></ul> |
| <b>7:00 p.m.</b> | <b>6. City of Rockville (COR) Report</b>  |
| <b>7:15 p.m.</b> | <b>5. Action &amp; Discussion Items: (T-7)</b> <ul style="list-style-type: none"><li>• <b>Annual Budget Review – PH budget approval</b></li></ul>   |
| <b>8:00 p.m.</b> | <b>7. Commissioners Comments:</b>   |
| <b>8:15 p.m.</b> | <b>8. Adjourn</b>   |

1. Individuals needing special accommodations to fully participate in this meeting, call the RHE office (301) 424-6265
2. This Agenda is subject to change without notice.
3. Times are approximate and may vary depending on length of discussion.
4. Public participation is permitted on Agenda Items in the same manner as if the Agency were holding a legislative-type Public Hearing.
5. Pursuant to The Open Meeting Act (3-302(b)(3)); all or part of any of the above noticed meetings may be held in executive session.
6. The Board meeting is voice recorded

Pursuant to The Open Meeting Act 8 OMCB Opinions 111, 113 (2012); the meeting may be held as a teleconference. The public is invited to join the teleconference by dialing the number provided in the top of this Agenda. The following rules will apply when the RHE Board Meeting is held via Teleconference:

- The chair will call the roll to establish a quorum;
- Members need to identify themselves when they are talking;
- The members may be asked to identify anyone who is present with them during the call;
- The public may be asked to mute the call on their end to avoid interruptions;
- The public may not speak unless the chair asks them to.

# TAB 1

# **Board Meeting Minutes**

## **Board Meeting**

**July 28, 2021**

**Rockville Housing Enterprises  
Board of Commissioners Meeting Minutes  
July 28, 2021 Board Meeting**

**The Board of Commissioners for Rockville Housing Enterprises Meeting on  
July 28, 2021**

**To Join via Zoom Video Conference:**

*<https://zoom.us/join> Meeting ID: 927 6506 5009      Passcode: 226657*

**To Join via Zoom Telephone Conference:**

*Dial In: 301-715-8592 Meeting ID: 927 6506 5009      Passcode: 226657*

**Present**

Chairman – James Hedrick, PhD  
Commissioner- Edward J. Duffy  
Commissioner – Steve Marr  
Commissioner – Stacy Kaplowitz

**In Attendance**

Jessica Anderson, Executive Director RHE  
Christele Etienbla, RHE Staff  
Asmara Habte, Director City of Rockville DHCD  
Monique Ashton, City Council Person, City of Rockville  
Tosha Dyson, RHE Staff

6:33 PM Call to Order

Chairman Hedrick called the July 28, 2021, meeting of the Rockville Housing Board of Commissioners Meeting to Order. Chairman Hedrick called the roll for RHE Board Members present.

6:35 PM Consent Items

Chairman Hedrick called for a motion to approve or make changes or corrections to the meeting minutes for the board meeting held on June 23, 2021. Commissioner Duffy moved to approve the meeting minutes from the June 23, 2021, meeting; Commissioner Marr seconded the motion. All present voted Aye.

6:38 PM Citizen Comments

Chairman Hedrick asked if there were any citizens present that wanted to make a statement. There were none present.

Chairman Hedrick called for the next item on the agenda, Executive Director's Report:

## **Activities during the month of June 2021**

### Meetings/Activities

- Fireside Park Property Management calls were held weekly.
- Staff continues a telework schedule due to COVID 19 Social Distancing restrictions.
- Food Distributions at the David Scull Community are held weekly
- RHE continues to engage in social distancing measures. RHE continues to not see clients in the office, but are servicing clients through email, mail, phone and fax.
- HUD DC Field Office conducted a remote site with review with RHE on July 21, 2021.

### Move to Work (MTW) Program Implementation

Staff continues to finalize the final MTW Plan as a supplement to the Annual PHA Plan submission due to HUD. The updates to the Housing Choice Voucher Program Administrative Plan, Public Housing Admissions and Occupancy Policy, and Property Management Plan are completed and include the Move to Work Activities as proposed. The public posting of the plan and MTW resident meetings will be scheduled for July the public hearing will be held in August.

### RELP Refinance/ Limited Partner Exit

Staff have prepared the draft Limited Partner exit proposal.

### Scattered Site Conversion Update

RHE continues to wait for HUD approval of the Scattered Site Conversion application.

### Financial Management (See Tab 3)

#### **Public Housing Program (PH) (108 PH Units)**

The Net Income on the PH Cash Flow Report for the month of June 2021 indicates a positive \$89,941.53. The positive is due to RHE's access to the Capital Fund grant Year to date is a negative (\$19,654.12).

#### **Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;)**

The Net Restricted Assets (HAP) for the month of June 2021 is a positive \$1,669. Year to date the HAP is negative (\$92,935.00).

The Un-Restricted Net Assets (Administrative Expenses) for the month ending June 2021 is a positive \$4,865.19. Year to date is negative (\$110,232.39). The current year to date balance is off set by the positive Un-Restricted Net Assets balance carried over from the end of the prior fiscal year.

#### **Mainstream Vouchers (50 Mod Vouchers)**

The Net Restricted Assets (HAP) for the month of June 2021 is negative (\$10,738.00) due to a decrease in HAP received. Year to date the HAP is negative (\$27,277.96).

The Unrestricted Net Assets (Administrative Expenses) for the month ending June 2021 is a positive \$52.68. Year to date is positive \$692.96.

**Mod Rehab Program (5 Mod Vouchers)**

The Program cash flow for the month of June 2021 is positive \$2,150. Year to date the HAP is positive \$16,106.

**RELP – (56 Low Income Housing Tax Credit Units)**

The net income for RELP One for the month of June 2021 is a positive \$23,158.44. Year to date net income is a negative (\$27,246.91).

**RHE Properties (4 – Affordable Units)**

The Cash Flow Statement for the month ending June 2021 indicates a negative (\$104.52) due to a decrease in rent collections. Year to date is a positive \$4,724.46.

**RHE Corporation (the General Partnership entity for RELP One)**

There was no activity for this entity during the month of June 2021. Year to date net income is \$0.

**RHE Development Account (bank account that receives and holds non-federal funds)**

The Cash Flow Statement for the month ending June 2021 indicates a negative (\$34,079.81) due to the development services fee progress payment. Year to date net income is a negative (\$106,515.82).

**RHE FIRESIDE PARK**

At the time of the printing of this report, the Financials have not yet been received from RHE FIRESIDE PARK.

**Asset Management April (See TAB 4 and TAB 6 of Board Report)**

- PH Occupancy (David Scull) was as follows (76 units):
  - 94.7% for the month ending May – (2 vacancies)
  - Rent Collection Percentage 81%
- PH Occupancy (Scattered Sites) was as follows (29 units):
  - 96.5% for the month ending May – (2 vacancies)
  - Rent Collection Percentage 143.2%
- RELP One Occupancy was as follows (56 units):
  - 98% for the month ending May – (1 vacant)
  - Rent Collection Percentage 99.7%
- RHEP Occupancy was as follows: (4 units).
  - 100% for the month ending May
  - Rent Collection Percentage 76% (one tenant has credit no need to pay June rent)
- Fireside Occupancy was as follows:
  - Occupancy – 95% occupancy rate of available units
    - 34 – units off-line reserved for current construction/hospitality

- 4 - units vacant available for rent
  - Applications are being processed

### Maintenance Activity Summary for June

- RHE Maintenance Staff completed 54 work orders in June.
- The Maintenance Department facilitated 36 HQS inspections with 3<sup>rd</sup> party landlords. Of these inspections 32 passed and 4 re-inspections were scheduled.
- There was 1 move-in, 0 transfers and 2 move-outs for June. Turnovers on all vacant units are completed.
- RHE contracted with American Property Consultants, Inc. to pre-inspect our Public Housing properties for HUD REAC standards. Work orders were made to strategically address the deficiencies so RHE will be prepared should a REAC inspection occur this year.

### Housing Choice Voucher Program (HCVP) Management

#### **June 2021**

- HCV Program voucher units leased for the month ending June 2021 was 89%, and calendar year to date in June 2021 was 91.73%. HCV Program budget utilization for the month ending June 2021 was 98% and calendar year to date in June 2021 was 96.72%.
- The 50-unit Mainstream Disabled Voucher program for which funds are allocated dollar for dollar based on utilization is 100% leased for the month of June 2021.
- The 5-unit Moderate Rehabilitation Single Room Occupancy (SRO) program, for which funds are allocated dollar for dollar based on utilization, is 100% leased for the month of June 2021.
- The 5 VASH vouchers are 80% leased. We have reached out to the Department of Veteran Affairs for referrals.

#### **Other Notable Items**

RHE received a complaint from the Maryland Commission on Civil Rights from a voucher program participant. RHE has responded to the complaint and denies all allegations.

National Night out will be held on August 3, 2021. This year we are partnering with Mt. Calvary Baptist Church and the City of Rockville Lincoln Park Community Center. The celebrations will be hosted by and held at Mt. Calvary.

#### **Fireside Park Rehabilitation**

**Reporting Period:** June 1 – June 30, 2021

#### **Milestones**

- RHE conducts bi-weekly transition progress/coordination calls with the property manager.
- WINN Management, is in place and activated on site.
- Washington Gas meters installed.
- The property is participating and receiving rental subsidy from the State's rent relief program
- Bldgs 725 completed

**Schedule**

- The project is 58.64% complete
- Construction schedule has a 70-calendar day gain for the overall project schedule
  - GC is currently projecting a 4/6/22 Completion.

**Section 3/MBE Participation**

	<b>Goal</b>	<b>Actual</b>
Section 3 Goal	10%	11.64%
MBE Goal	29%	28.24%

**Construction Look-Ahead**

- Building 711
  - Finish Demolition
  - Rough In's
  - Framing
  - Close In Inspections
- Building 721
- Trims
  - Flooring Fixtures
  - Cabinetry
- Building 723
  - Sanding
  - Prime Paint
  - Tub Surrounds
  - Doors & Hardware
  - Initiate Flooring
- Site
  - Install dumpster pads
  - SWM final inspection
  - Final forestry
  - ADA parking spaces
  - Water/Meter shutdown

**Pending Items**

- Units under rehab:     33
- Relocation % Completed: > than 50%

Construction Betterments that have been implemented:

- Upgraded Window Blinds
- Upgraded Kitchen Faucet
- Extended Countertops
- Interior Bath Accessories
- HVAC Replacements
- Pool House Improvements

**Family Self Sufficiency/Resident Services Detailed Report -Period YTD: May 2021**

26	- Public Housing	21- FSS Progress Reports
41	- Voucher	
9	- Homeownership	

**Community/Resident Services**

**Youth Programming/Summer**

- Summer Camp
  - Outdoor activities & Water Play
  - Kids can Cook – Virtual Cooking live on YouTube
  - Pandemic Social and Emotional Wellbeing
  - Fostering Healthy Choice Through Performing Arts by singing, dance, acting for Middle Schoolers.
- Summer School tutoring
  - -SWE Peer networks (self-esteem building and substance abuse prevention awareness.)

**Community Events**

- Food, Fresh Produce, Clothing, Household Items, and Infant and Toddler items distributed Monday-Friday 10:30 am – 6:00 pm
  - Open to all Montgomery County residents.
- Montgomery County Public Schools (MCPS) provides meals to youth and families daily.
- 130<sup>th</sup> Anniversary of Lincoln Park

**Resident Services**

- Sent out the 6 languages survey
  - Survey of the Well-being, and needs of the Rockville Community (City of Rockville)

## **Fostering Youth into Independence (FYI) Vouchers**

- RHE has received thirteen (15) referrals from Montgomery County Child Welfare.
- RHE has been awarded thirteen (13) Fostering Youth into Independence Vouchers.
- RHE has issued eleven (11) vouchers to youth transitioning into housing.
- Eight (8) youth have leased.

### 7:00 PM City of Rockville (COR) Report

Director Habte, noted the City is wrapping up the Comprehensive Plan process. Mayor and Council last meeting before the summer recess is scheduled for August 2, 2021. Beginning September 13, 2021, Council meetings will be held in person. Mayor and Council will be discussing the uses for the ARP funds received in October. The City still awaits receipt of the final regulations that will guide the use of those funds. The City has on boarded a new City Attorney, Mr. Robert Dawson from Arlington, VA who will start on August 23, 2021.

Councilmember Ashton noted the new City Attorney has experience in affordable housing and will be an asset to the City. Councilmember Ashton noted the City will be implementing the Social Justice resolution.

### 7:15 PM Actions and Discussion –

Director Anderson explained the RELP One LP tax credit Limited Partner investor is looking to exit the partnership and has requested RHE Corporation provide them with a buyout offer. Director Anderson asked to enter into Executive Session to discuss the terms of the proposed buyout negotiation in accordance with Article 3-305(b)(14) of the Open Meetings Act “ *To discuss a matter directly related to negotiating a strategy or the contents of a bid or proposal, if public discussion or disclosure would adversely impact the ability of the public body to participate in the proposal process.*”

Chairman Hedrick called for a motion to suspend the Open session and enter into Executive Session to discuss a matter directly related to negotiating a strategy or the contents of a bid or proposal, if public discussion or disclosure would adversely impact the ability of the public body to participate in the proposal process . Commissioner Duffy made the motion; Commissioner Marr seconded the motion. All present vote aye.

7:19 PM Executive Session Began

7:35 PM Executive Session Ended

Chairman Hedrick called for a motion to concluded the Executive Session and enter back into the Open Session. Commissioner Duffy moved to return to Open Session, Commissioner Kaplowitz seconded the motion. All present voted aye.

Commissioner Duffy moved to approve to authorize Executive Director Anderson to present to the RELP One Limited Partner the investor exit proposal in the amount of the exit taxes based on the negative capital account as calculated to be approximately \$157,000. Commissioner Kaplowitz seconded the motion. All present voted aye.

7:50 PM Commissioner Comments

There were no Commissioner comments.

7:52 PM Adjourned

Chair Hedrick called for a motion to adjourn. Commissioner Marr moved to adjourn; Commissioner Kaplowitz moved to sec. All present voted Aye.

# **Board Meeting Minutes**

## **Special Board Meeting**

**August 4, 2021**

**Rockville Housing Enterprises  
Board of Commissioners Meeting Minutes  
August 4, 2021 Special Board Meeting**

**The Board of Commissioners for Rockville Housing Enterprises Special Meeting on  
August 4, 2021**

**To Join via Zoom Video Conference:**  
*<https://zoom.us/join> Meeting ID: 927 6506 5009    Passcode: 226657*  
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**Present**

Chairman – James Hedrick, PhD  
Commissioner- Edward J. Duffy  
Commissioner – Steve Marr

**Absent Excused**

Commissioner – Stacy Kaplowitz

**In Attendance**

Jessica Anderson, Executive Director RHE  
Christele Etienbla, RHE Staff

4:00 PM Call to Order

Chairman Hedrick called the August 4, 2021 Special meeting of the Rockville Housing Board of Commissioners Meeting to Order. Chairman Hedrick called the roll for RHE Board Members present.

4:01 PM Action and Discussion Items

Director Anderson presented the updated mortgage interest rates for the updated loan terms for the RHE Properties 4 units. Director Anderson requested the Board of Commissioners approve the update rates.

Chairman Hedrick called for a motion to approve the updated mortgage rates. All present voted aye.

4:10 PM Commissioner Comments

Chair Hedrick asked if there were any comments. There were none.

4:15 PM Adjourned

Chair Hedrick called for a motion to adjourn. Commissioner Duffy moved to adjourn; Commissioner Kaplowitz moved to second. All present voted Aye.

# **Board Meeting Minutes**

## **Special Board Meeting**

**August 20, 2021**

**Rockville Housing Enterprises  
Board of Commissioners Meeting Minutes  
August 20, 2021 Special Board Meeting**

**The Board of Commissioners for Rockville Housing Enterprises Special Meeting on  
August 20, 2021**

**To Join via Zoom Video Conference:**

*<https://zoom.us/join> Meeting ID: 927 6506 5009 Passcode: 226657*

**To Join via Zoom Telephone Conference:**

*Dial In: 301-715-8592 Meeting ID: 927 6506 5009 Passcode: 226657*

**Present**

Chairman – James Hedrick, PhD  
Commissioner- Edward J. Duffy  
Commissioner – Steve Marr

**Absent Excused**

Commissioner – Stacy Kaplowitz

**In Attendance**

Jessica Anderson, Executive Director RHE  
Christele Etienbla, RHE Staff

9:30 AM Call to Order

Chairman Hedrick called the August 20, 2021, Special meeting of the Rockville Housing Board of Commissioners Meeting to Order. Chairman Hedrick called the roll for RHE Board Members present.

9:31 AM Action and Discussion Items

Director Anderson noted the previous rates provided by the bank and present for approval were for residential loans and not commercial loan. Director Anderson presented the updated mortgage interest rates for the updated loan terms for the RHE Properties 4 units. Director Anderson requested the Board of Commissioners approve the update rates.

Chairman Hedrick called for a motion to approve the updated mortgage rates. All present voted aye.

9:35 AM Commissioner Comments

Chair Hedrick asked if there were any comments. Director Anderson noted another special meeting may need to be held for the RELP investor buyout to update the buyout offer.

9:40 AM Adjourned

Chair Hedrick called for a motion to adjourn. Commissioner Duffy moved to adjourn;  
Commissioner Kaplowitz moved to second. All present voted Aye.

# **Board Meeting Minutes**

## **Special Board Meeting**

**August 27, 2021**

**Rockville Housing Enterprises  
Board of Commissioners Meeting Minutes  
August 27, 2021 Special Board Meeting**

**The Board of Commissioners for Rockville Housing Enterprises Special Meeting on  
August 27, 2021**

**To Join via Zoom Video Conference:**  
<https://zoom.us/join> Meeting ID: 927 6506 5009 Passcode: 226657  
**To Join via Zoom Telephone Conference:**  
Dial In: 301-715-8592 Meeting ID: 927 6506 5009 Passcode: 226657

**Present**

Chairman – James Hedrick, PhD  
Commissioner- Edward J. Duffy  
Commissioner – Steve Marr  
Commissioner – Stacy Kaplowitz

**In Attendance**

Jessica Anderson, Executive Director RHE  
Christele Etienbla, RHE Staff

5:00 PM Call to Order

Chairman Hedrick called the August 27, 2021 Special meeting of the Rockville Housing Board of Commissioners Meeting to Order. Chairman Hedrick called the roll for RHE Board Members present.

5:31 PM Action and Discussion Items

Director Anderson provided an update on the RELP One LP investor exit. The investor requested the exit taxes be projected through October 31, 2021. The result of that projection yielded a higher exit tax proposal. Director Anderson requested the Board approve the exit taxes projected through October 2021, to be submitted to the investor for the updated investor exit buy out proposal.

Chairman Hedrick called for a motion to approve the exit taxes projected through October 2021, to be submitted to the investor for the updated investor exit buyout proposal. All present voted aye. Commissioner Marr joined the meeting late and affirmed his yes vote.

5:40 PM Commissioner Comments

Chair Hedrick asked if there were any comments.

5:45 PM Adjourned

Chair Hedrick called for a motion to adjourn. Commissioner Duffy moved to adjourn; Commissioner Kaplowitz moved to second. All present voted Aye.

# TAB 2

**Rockville Housing Enterprises  
Executive Director's Report  
As of September 14, 2021**

**Activities during the month of August 2021**

Meetings/Activities

- Fireside Park Property Management calls were held bi-weekly.
- Staff continues a telework schedule due to COVID 19 Social Distancing restrictions.
- Food Distributions at the David Scull Community are held weekly but will be transitioned to only two days a week going forward.
- RHE continues to engage in social distancing measures. RHE continues to not see clients in the office, but are servicing clients through email, mail, phone and fax.
- National Night Out held on August 3, 2021 at Mt. Calvary
- Back to School Back Pack Giveaway

Move to Work (MTW) Program Implementation

The Move to Work Annual Plan supplement is posted for the 45-day public posting period. There is a resident meeting that will be held via zoom on October 19, 2021. The Public Hearing will be held on October 20, 2021.

RELP Refinance/ Limited Partner Exit

The Limited Partner Investor has officially accepted RHE Corporation's buy out offer of the payment of exit taxes to purchase the Limited Partner's interest. Lender and Maryland DCHD Notifications have been sent. The investor is looking for a November 15, 2021, closing. Staff are working with Coats Rose legal firm on the exit documents.

Scattered Site Conversion Update

RHE has received HUD approval for the Scattered Site Conversion. The tenant protection voucher application to the HUD Field Office has been started. Resident meetings are scheduled for September 24, 2021. RHE has engaged Village Settlements to begin the title work. Staff will be working with Reno Cavanaugh legal firm to draft the restrictive covenant documents and the HUD Declaration of Trust releases. Staff are looking at a November 2021 closing for this transaction. A fourth quarter closing is necessary to receive the voucher funding for CY2022.

*Technology Upgrades*

RHE is working on implementing the new electronic filing system and on-line recertifications. RHE has officially begun provided client utility allowance payments via debit card. The new client portal allows all RHE tenant to check their tenant account ledgers on line as well as pay their rent electronically.

Financial Management (See Tab 3)

**Public Housing Program (PH) (108 PH Units)**

The Net Income on the PH Cash Flow Report for the month of August 2021 indicates a negative (\$33,276.51). This is due to over \$25,000 in accrued turn over expenses which included flooring

upgrades appliance and water heater purchases for First Street, hardware supplies, and the payment of the grant writer fee for the ROSS Grant Application. Year to date is a negative (\$63,737.62).

**Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;)**

The Net Restricted Assets (HAP) for the month of August 2021 is a positive \$442,256. Year to date the HAP is a positive \$748,549.

The Un-Restricted Net Assets (Administrative Expenses) for the month ending August 2021 is a negative (\$1,770.24) due to the payment of accrued HQS inspection invoices. Year to date is negative (\$101,534.50). The current year to date balance is off set by the positive Un-Restricted Net Assets balance carried over from the end of the prior fiscal year.

**Mainstream Vouchers (50 Mod Vouchers)**

The Net Restricted Assets (HAP) for the month of August 2021 is negative (\$585) due to due to back payments to landlords. Year to date the HAP is negative (\$29,647.95).

The Unrestricted Net Assets (Administrative Expenses) for the month ending August 2021 is a positive \$183.46. Year to date is positive \$600.26.

**Mod Rehab Program (5 Mod Vouchers)**

The Program cash flow for the month of August 2021 is a negative (\$2,660). This is due for not receiving the MOD HAP Funds for the month of August 2021. Year to date the HAP is positive \$10,505.

**RELP – (56 Low Income Housing Tax Credit Units)**

The net income for RELP One for the month of August 2021 is a positive \$27,641.96. Year to date net income is a positive \$11,233.73.

**RHE Properties (4 – Affordable Units)**

The Cash Flow Statement for the month ending August 2021 indicates a positive \$1,429.77. Year to date is a positive \$6,925.31.

**RHE Corporation (the General Partnership entity for RELP One)**

There was no activity for this entity during the month of August 2021. Year to date net income is \$0.

**RHE Development Account (bank account that receives and holds non-federal funds)**

The Cash Flow Statement for the month ending August 2021 indicates a positive \$6,496. Year to date net income is a negative (\$95,220.62).

**RHE Fireside Park**

The Cash Flow Statement for the month ending June 2021 indicates a positive \$262,594.21. Year to date net income is a positive \$ 1,040,277.19.

The Cash Flow Statement for the month ending July 2021 indicates a positive \$ 182,861.67. Year to date net income is a positive \$1,223,138.86.

At the time of the printing of this report, the Financials for the month of August have not yet been received from RHE FIRESIDE PARK.

### Asset Management August 2021 (See TAB 4 and TAB 6 of Board Report)

- PH Occupancy (David Scull) was as follows (76 units):
  - 94.7% for the month ending May – (2 vacancies)
  - Rent Collection Percentage 103%
- PH Occupancy (Scattered Sites) was as follows (29 units):
  - 100% for the month ending May – (2 vacancies)
  - Rent Collection Percentage 66%
- RELP One Occupancy was as follows (56 units):
  - 98% for the month ending May – (1 vacant)
  - Rent Collection Percentage 90.5%
- RHEP Occupancy was as follows: (4 units).
  - 100% for the month ending May
  - Rent Collection Percentage 95.8% (one tenant has credit no need to pay June rent)
- Fireside Occupancy was as follows:
  - Occupancy – 98% occupancy rate of available units
    - 43 – units off-line reserved for current construction/hospitality
    - 4 - units vacant available for rent
      - Applications are being processed

### Maintenance Activity Summary for July and August

- RHE Maintenance Staff completed 102 work orders in July and August.
- The Maintenance Department facilitated 24 HQS inspections with 3<sup>rd</sup> party landlords. Of these inspections 24 passed and 0 reinspections were scheduled.
- There was 6 move-ins, 1 transfer and 4 move-outs for July and August. Turnovers on all vacant units are completed.
- Finalized bid selection for FY22 CDBG Grant. RHE is working toward replacement of roofs on five single-family home and six interconnected townhomes on First Street.
- Inspected with COR and renewed the David Scull Courts rental license for the coming year.
- Completed mid-year employee reviews for RHE's maintenance staff.

### Housing Choice Voucher Program (HCVP) Management

#### **August 2021**

- HCV Program voucher units leased for the month ending August 2021 was 89%, and calendar year to date in August 2021 was 91.09%. HCV Program budget utilization for the month ending August 2021 was 49.01% and calendar year to date in August 2021 was 77.76%. The budget utilization decrease is due to HUD funding the voucher HAP at 200% for the months of July and August.
- The 50-unit Mainstream Disabled Voucher program for which funds are allocated dollar for dollar based on utilization is 100% leased for the month of August 2021.
- The 5-unit Moderate Rehabilitation Single Room Occupancy (SRO) program, for which funds are allocated dollar for dollar based on utilization, is 100% leased for the month of August 2021.

- The 5 VASH vouchers are 80% leased. We have followed up with the Department of Veteran Affairs for referrals and expect an update on Wednesday, September 15, 2021.

**Fireside Park Rehabilitation**

**Reporting Period:** August 1 – August 31, 2021

**Milestones**

- RHE conducts bi-weekly transition progress/coordination calls with the property manager.
- The property management team has completed their transition and is fully staffed.
- The management team is actively working with residents to leverage Maryland’s Emergency Rental Relief funding program for assistance.
- Jubilee Housing is onboarding a new project point person that will work to identify and place clients in renovated units.
- New Trash Enclosures installation is underway

**Schedule**

- The project is 68.1% complete
- Construction schedule has a two-week calendar day gain for the overall project schedule
  - GC is currently projecting a 4/11/22 substantial completion.

**Section 3/MBE Participation**

	<b>Goal</b>	<b>Actual</b>
Section 3 Goal	10%	<b>11.64%</b>
MBE Goal	29%	<b>31.96%</b>

**Construction Look-Ahead**

- Building 711
  - Countertops
  - Trim-Out
  - Punch, Inspections
  - Turnover
- Building 713
  - Rough-Ins
  - Hydro
  - Close-In
  - Drywall and Finishing
- Building 709
  - Rough-Ins
  - Hydro
  - Close-In
  - Start Drywall

- Site
  - Water lateral connections for 723 & 729
  - Start exterior site walks
  - Trash Enclosure Gates
  - Pouring Sidewalk

Pending Items

- Units under rehab: 32
- Relocation % Completed: approximately 65.7%

Construction betterments that have been implemented:

- Upgraded Window Blinds
- Upgraded Kitchen Faucet
- Extended Countertops
- Interior Bath Accessories
- HVAC Replacements
- Pool House Improvements
- Asphalt Mill and Overlay

Construction betterments under consideration:

- Larger Kitchen Layouts
- Exterior Plank Siding
- Interior Doors and Hardware
- Resurface Pool Deck
- Landscape Upgrades
- Painting vents and Chimneys
- Retaining Wall Replacement

**Family Self Sufficiency/Resident Services Detailed Report -Period YTD: May 2021**

27 - Public Housing  
51 - Voucher

12- FSS Progress Reports

**Community/Resident Services**

**Youth Programming/Summer**

- Summer Camp
- Session One: July 5 to July 23 –9 a.m. – 12:30 p.m.
- Session Two: August 2 to August 13 – 9 a.m. – 12:30 p.m.
  - Outdoor activities & Water Play
  - Kids can Cook – Virtual Cooking live on YouTube
  - Pandemic Social and Emotional Wellbeing

- Fostering Healthy Choice Through Performing Arts by singing, dance, acting for Middle Schoolers.
- The Fun Room – Virtual game room- family fun challenges like Jeopardy, Charades, treasure hunts and more.
- Kids Can Cook- Virtual how-to session with kids teaching kids to cook their favorite meals.
- The So What Else Learning Channel- the YouTube learning channels combines educational, social wellness, and imaginative play in a format that will allow communities to access So What Else content on an ongoing basis.
- Team of Stars- with Project Change includes theater arts that takes place in fall/winter, spring and summer sessions.
- After School Programming- K-12 active engagement around health and wellness, sustainability, mindfulness, service, sports, and social-emotional wellness.

### **Community Events**

- Food, Fresh Produce, Clothing, Household Items, and Infant and Toddler items distributed Monday-Friday 10:30 am – 6:00 pm
  - Open to all Montgomery County residents.
- National Night Out
- Back to School Prayer and Book Bag/Supply Give Away

# TAB 3

**Rockville Housing Enterprises  
Monthly Financial Statement Review**

**Month Ending August 2021**

**Public Housing Program (PH) (108 PH Units)**

The Net Income on the PH Cash Flow Report for the month of August 2021 indicates a negative (\$33,276.51). This is due to over \$25,000 in accrued turn over expenses which included flooring upgrades appliance and water heater purchases for First Street, hardware supplies, and the payment of the grant writer fee for the ROSS Grant Application. Year to date is a negative (\$63,737.62).

**Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;)**

The Net Restricted Assets (HAP) for the month of August 2021 is a positive \$442,256. Year to date the HAP is a positive \$748,549.

The Un-Restricted Net Assets (Administrative Expenses) for the month ending August 2021 is a negative (\$1,770.24) due to the payment of accrued HQS inspection invoices. Year to date is negative (\$101,534.50). The current year to date balance is off set by the positive Un-Restricted Net Assets balance carried over from the end of the prior fiscal year.

**Mainstream Vouchers (50 Mod Vouchers)**

The Net Restricted Assets (HAP) for the month of August 2021 is negative (\$585) due to due to back payments to landlords. Year to date the HAP is negative (\$29,647.95).

The Unrestricted Net Assets (Administrative Expenses) for the month ending August 2021 is a positive \$183.46. Year to date is positive \$600.26.

**Mod Rehab Program (5 Mod Vouchers)**

The Program cash flow for the month of August 2021 is a negative (\$2,660). This is due for not receiving the MOD HAP Funds for the month of August 2021. Year to date the HAP is positive \$10,505.

**RELP – (56 Low Income Housing Tax Credit Units)**

The net income for RELP One for the month of August 2021 is a positive \$27,641.96. Year to date net income is a positive \$11,233.73.

**RHE Properties (4 – Affordable Units)**

The Cash Flow Statement for the month ending August 2021 indicates a positive \$1,429.77. Year to date is a positive \$6,925.31.

**RHE Corporation (the General Partnership entity for RELP One)**

There was no activity for this entity during the month of August 2021. Year to date net income is \$0.

**RHE Development Account (bank account that receives and holds non-federal funds)**

The Cash Flow Statement for the month ending August 2021 indicates a positive \$6,496. Year to date net income is a negative (\$95,220.62).

**RHE FIRESIDE PARK**

The Cash Flow Statement for the month ending June 2021 indicates a positive \$262,594.21. Year to date net income is a positive \$ 1,040,277.19.

The Cash Flow Statement for the month ending July 2021 indicates a positive \$ 182,861.67. Year to date net income is a positive \$1,223,138.86.

At the time of the printing of this report, the Financials for the month of August have not yet been received from RHE FIRESIDE PARK.

**Public Housing**

**Financials**

**August 2021**

DAVID AND SCATTERED AND Grants (.ph\_all)  
**Cash Flow Statement (12 months)**  
 Period = Oct 2020-Aug 2021  
 Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3100-00-000 TENANT INCOME												
3101-00-000 Rental Income												
3111-00-000 Tenant Rent	49,732.28	45,354.73	67,004.41	48,515.71	44,828.52	69,912.55	61,981.97	44,908.81	47,692.60	50,153.83	53,561.34	583,646.75
3119-00-000 Total Rental Income	49,732.28	45,354.73	67,004.41	48,515.71	44,828.52	69,912.55	61,981.97	44,908.81	47,692.60	50,153.83	53,561.34	583,646.75
3120-00-000 Other Tenant Income												
3120-09-000 Misc.Tenant Income	518.00	0.00	0.00	0.00	0.00	1,492.00	-1,092.00	0.00	0.00	0.00	164.71	1,082.71
3129-00-000 Total Other Tenant Income	518.00	0.00	0.00	0.00	0.00	1,492.00	-1,092.00	0.00	0.00	0.00	164.71	1,082.71
3129-02-000 TPA/REPAYMENT	75.00	25.00	0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	250.00
3199-00-000 NET TENANT INCOME	50,325.28	45,379.73	67,004.41	48,515.71	44,828.52	71,554.55	60,889.97	44,908.81	47,692.60	50,153.83	53,726.05	584,979.46
3400-00-000 GRANT INCOME												
3401-00-000 HUD PHA Operating Grants/Subsidy	42,090.00	45,201.00	49,299.00	41,412.00	41,414.00	44,222.00	49,843.00	73,000.00	74,000.00	53,767.00	53,305.00	567,553.00
3401-02-000 HUD PHA Operating Subsidy AMP 2 FIF	0.00	1,140.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,140.00
3690-10-000 ROSS	5,416.50	2,709.00	2,709.00	2,708.00	2,708.00	2,708.00	2,573.00	2,708.00	2,708.00	2,708.00	2,708.00	32,363.50
3499-00-000 TOTAL GRANT INCOME	47,506.50	49,050.00	52,008.00	44,120.00	44,122.00	46,930.00	52,416.00	75,708.00	76,708.00	56,475.00	56,013.00	601,056.50
3600-00-000 OTHER INCOME												
3610-00-000 Investment Income - Unrestricted	1.23	1.20	1.24	1.24	1.11	1.22	0.76	0.42	0.40	0.00	0.00	8.82
3620-00-000 Management Fee Income	7,147.10	7,158.32	7,025.73	7,076.00	7,076.00	6,301.26	6,054.42	6,256.33	0.00	0.00	0.00	54,095.16
3630-00-000 Maintenance Fee Income	493.21	496.29	604.12	555.63	424.64	748.03	925.36	582.22	1,453.19	1,063.12	669.69	8,015.50
3650-00-000 Miscellaneous Other Income	0.04	0.00	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.54
3690-00-019 Capital Fund 2019	0.00	0.00	0.00	0.00	0.00	1,240.00	0.00	25,300.00	99,670.00	-126,210.00	0.00	0.00
3690-00-021 Capital Fund 2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170,510.00	12,590.00	183,100.00
3690-22-000 CDBG Grant	28,420.20	0.00	6,665.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,086.00
3699-00-000 TOTAL OTHER INCOME	36,061.78	7,655.81	14,299.39	7,632.87	7,501.75	8,290.51	6,980.54	32,138.97	101,123.59	45,363.12	13,259.69	280,308.02
3999-00-000 TOTAL INCOME	<b>133,893.56</b>	<b>102,085.54</b>	<b>133,311.80</b>	<b>100,268.58</b>	<b>96,452.27</b>	<b>126,775.06</b>	<b>120,286.51</b>	<b>152,755.78</b>	<b>225,524.19</b>	<b>151,991.95</b>	<b>122,998.74</b>	<b>1,466,343.98</b>
4000-00-000 EXPENSES												
4100-00-000 ADMINISTRATIVE												
4100-99-000 Administrative Salaries												
4110-00-000 Administrative Salaries	56,097.17	37,201.44	33,119.51	36,611.49	37,649.06	34,789.16	71,418.60	31,008.36	38,847.40	39,936.34	36,327.61	453,006.14
4410-00-000 Maintenance Salaries	18,141.72	11,356.54	13,785.83	11,716.87	11,212.48	11,207.04	16,251.14	11,406.68	11,585.71	11,165.91	11,534.99	139,364.91
4110-00-050 FSS Salaries	2,561.55	1,707.70	2,114.59	1,707.70	1,707.70	1,707.70	2,561.55	1,707.70	1,992.31	2,806.11	1,992.31	22,566.92
4110-04-000 Employee Benefit Contribution-Admin	11,562.54	14,490.49	11,799.37	11,024.97	10,516.71	14,720.82	19,013.97	11,276.67	12,483.78	10,341.60	10,714.24	137,945.16
4110-05-000 Wage Payable Garnishment	407.08	407.08	407.08	407.08	407.08	610.62	407.08	407.08	203.54	730.41	526.87	4,921.00
4110-07-000 AFLAC FLEX	0.00	0.00	135.85	0.00	0.00	65.60	0.00	98.25	0.00	0.00	0.00	299.70
4110-99-000 Total Administrative Salaries	88,770.06	65,163.25	61,362.23	61,468.11	61,493.03	63,100.94	109,652.34	55,904.74	65,112.74	64,980.37	61,096.02	758,103.83
4130-00-000 Legal Expense												
4130-02-000 Criminal Background Checks	179.25	0.00	190.20	115.50	59.75	445.15	0.00	77.70	0.00	2,218.75	23.90	3,310.20
4130-04-000 General Legal Expense	516.00	0.00	2,660.00	4,478.60	592.75	765.00	1,436.00	661.00	1,162.00	730.50	1,657.98	14,659.83
4131-00-000 Total Legal Expense	695.25	0.00	2,850.20	4,594.10	652.50	1,210.15	1,436.00	738.70	1,162.00	2,949.25	1,681.88	17,970.03
4139-00-000 Other Admin Expenses												
4140-00-000 Staff Training	260.11	0.00	0.00	0.00	1,430.10	0.00	0.00	0.00	825.00	0.00	0.00	2,515.21
4150-00-000 Travel	0.00	0.00	0.00	94.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94.90

DAVID AND SCATTERED AND Grants (.ph\_all)  
**Cash Flow Statement (12 months)**  
 Period = Oct 2020-Aug 2021  
 Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
4167-02-000 OTHER CONSULT - ROSS HO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
4171-00-000 Auditing Fees	0.00	2,502.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,502.50
4173-00-000 Management Fee	0.00	4,638.00	2,319.00	0.00	2,319.00	2,319.00	4,638.00	0.00	2,319.00	2,319.00	2,319.00	23,190.00
4174-00-000 Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	346.50	0.00	346.50
4180-00-000 Office Rent	2,720.00	2,080.00	0.00	6,880.00	2,080.00	4,800.00	6,080.00	5,600.00	0.00	4,800.00	9,880.00	44,920.00
4181-00-000 NEW OFFICE	-786.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-786.12
4182-00-000 Financial-Consultants	994.38	663.00	1,048.25	6,043.88	5,669.38	543.75	7,650.00	9,098.75	10,250.31	9,964.58	1,645.14	53,571.42
4182-01-000 Contract Consultants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,805.00	1,805.00
4189-00-000 Total Other Admin Expenses	3,188.37	9,883.50	3,367.25	13,018.78	11,498.48	7,662.75	18,368.00	14,698.75	13,394.31	17,430.08	18,649.14	131,159.41
4190-00-000 Miscellaneous Admin Expenses												
4190-00-020 Document Shredding	167.29	0.00	228.18	172.12	173.55	0.00	326.72	247.30	243.82	243.62	242.40	2,045.00
4190-01-000 Membership and Fees	1,325.00	0.00	420.00	0.00	1,387.12	382.62	302.30	199.90	1,390.57	362.27	358.90	6,128.68
4190-04-000 Office Supplies	1,656.16	2.12	1,428.47	247.35	97.46	617.42	364.68	1,916.56	611.97	986.43	215.64	8,144.26
4190-05-000 Fuel-Administrative	195.64	0.00	273.06	84.84	225.82	151.91	222.87	157.62	291.24	162.48	445.62	2,211.10
4190-07-000 Telephone	963.70	1,240.62	756.40	796.36	110.60	908.87	933.14	933.14	901.33	1,811.16	914.94	10,270.26
4190-08-000 Postage	1,229.13	0.00	0.00	350.00	0.00	0.00	0.00	942.98	503.00	945.98	500.03	4,471.12
4190-09-000 Software Liscense Fees	0.00	0.00	10,156.61	0.00	0.00	0.00	0.00	0.00	0.00	20,244.70	0.00	30,401.31
4190-10-000 Copiers Rental	822.57	1,432.75	79.39	768.85	0.00	0.00	1,446.36	1,455.55	1,497.22	3,544.83	529.33	11,576.85
4190-10-010 copier- expenses	1,084.84	1,328.25	0.00	107.80	0.00	0.00	120.00	0.00	364.00	0.00	0.00	3,004.89
4190-12-000 Software	0.00	0.00	155.88	0.00	0.00	0.00	1,559.40	0.00	2,452.80	0.00	0.00	4,168.08
4190-13-000 Internet	485.83	144.50	289.00	289.00	0.00	289.00	289.00	314.00	289.00	433.50	144.50	2,967.33
4190-15-000 Cell Phones/Pagers	614.48	583.89	0.00	583.89	0.00	859.48	859.95	1,060.49	941.31	876.01	870.16	7,249.66
4190-20-000 Bank Fees	25.00	25.00	142.98	388.73	436.82	364.97	382.08	421.59	384.93	374.79	472.08	3,418.97
4190-21-000 Sponsorships- Scholarship	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
4190-22-000 Sundry-Other Misc Admin Expenses	70.00	70.00	70.00	70.00	70.00	162.56	100.78	100.00	175.00	225.00	100.00	1,213.34
4190-23-000 REAC Inspections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,434.00	0.00	0.00	2,434.00
4190-25-000 COVID-19	798.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	798.01
4191-00-000 Total Miscellaneous Admin Expenses	9,437.65	5,827.13	13,999.97	3,858.94	2,501.37	3,736.83	6,907.28	7,749.13	12,480.19	30,210.77	4,793.60	101,502.86
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	<b>102,091.33</b>	<b>80,873.88</b>	<b>81,579.65</b>	<b>82,939.93</b>	<b>76,145.38</b>	<b>75,710.67</b>	<b>136,363.62</b>	<b>79,091.32</b>	<b>92,149.24</b>	<b>115,570.47</b>	<b>86,220.64</b>	<b>1,008,736.13</b>
4200-00-000 TENANT SERVICES												
4220-00-000 Resident Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.73	0.00	0.00	1,500.00	1,513.73
4299-00-000 TOTAL TENANT SERVICES EXPENSES	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13.73</b>	<b>0.00</b>	<b>0.00</b>	<b>1,500.00</b>	<b>1,513.73</b>
4300-00-000 UTILITIES												
4310-00-000 Water	0.00	12,800.93	10,775.73	7,613.50	0.00	0.00	71.60	0.00	9,066.49	6,506.27	5,688.13	52,522.65
4390-00-000 Sewer	0.00	9,115.06	7,960.06	6,151.52	0.00	0.00	71.59	0.00	9,066.49	5,841.87	5,051.56	43,258.15
4320-00-000 Electricity	6,905.23	5,386.09	0.00	0.00	6,114.96	2,005.95	13,462.14	0.00	7,137.31	8,985.55	11,196.21	61,193.44
4320-01-000 Electricity-Vacant Units	65.12	17.95	0.00	44.15	0.00	103.92	24.84	0.00	0.00	0.00	0.00	255.98
4330-00-000 Gas	693.75	118.76	448.71	454.50	789.03	99.72	371.13	483.13	0.00	429.46	559.46	4,447.65
4330-01-000 Gas-Vacant Units	14.61	98.33	56.02	501.75	158.57	835.33	185.00	754.86	574.10	138.08	236.36	3,553.01
4340-00-000 Garbage/Trash Removal	338.40	138.60	161.40	172.80	60.00	136.20	160.80	333.00	274.80	223.80	193.80	2,193.60
4399-00-000 TOTAL UTILITY EXPENSES	<b>8,017.11</b>	<b>27,675.72</b>	<b>19,401.92</b>	<b>14,938.22</b>	<b>7,122.56</b>	<b>3,181.12</b>	<b>14,347.10</b>	<b>1,570.99</b>	<b>26,119.19</b>	<b>22,125.03</b>	<b>22,925.52</b>	<b>167,424.48</b>
4400-00-000 MAINTENANCE AND OPERATIONS												
4400-99-000 General Maint Expense												
4410-01-000 Maintenance Labor-Grounds	0.00	0.00	0.00	0.00	520.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00
4411-00-000 Maintenace Uniforms	1,847.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,847.51
4413-00-000 Vehicle Gas, Oil, Grease	0.00	158.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	158.12
4419-00-000 Total General Maint Expense	1,847.51	158.12	0.00	0.00	520.00	0.00	0.00	0.00	0.00	0.00	0.00	2,525.63

DAVID AND SCATTERED AND Grants (.ph\_all)  
**Cash Flow Statement (12 months)**  
 Period = Oct 2020-Aug 2021  
 Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
4419-01-000 Extraordinary Maintenance	1,549.99	15,924.00	0.00	5,273.35	8,900.00	0.00	-8,723.35	1,549.00	0.00	0.00	3,955.00	28,427.99
4419-02-000 CAPITAL FUND MAINTENANCE	4,450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,450.00
4420-00-000 Materials												0.00
4420-01-000 Supplies-Grounds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	874.02	0.00	8.91	135.36	1,018.29
4420-02-000 Supplies-Appliance	340.17	150.34	129.48	395.33	38.35	116.42	98.52	371.62	107.43	1,950.47	1,685.22	5,383.35
4420-04-000 Supplies-Electrical	387.77	123.69	682.23	269.94	0.00	153.08	0.00	443.64	219.48	962.98	0.00	3,242.81
4420-06-000 Supplies-Janitorial/Cleaning	0.00	0.00	0.00	41.32	154.26	45.11	197.99	0.00	65.93	0.00	0.00	504.61
4420-07-000 Supplies-Maint/Repairs	147.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77.40	0.00	0.00	224.43
4420-08-000 Supplies-Plumbing	411.62	918.89	458.96	77.05	514.56	407.96	1,819.26	1,232.57	1,725.55	911.39	644.19	9,122.00
4420-11-000 HARDWARE SUPPLIES	841.24	518.71	428.30	973.01	310.99	1,315.07	1,344.61	2,072.00	1,391.75	1,944.85	4,470.57	15,611.10
4420-12-000 Painting Supplies	0.00	-89.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	641.29	551.50
4420-13-000 HVAC Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	287.81	0.00	65.02	0.00	352.83
4429-00-000 Total Materials	8,127.82	17,545.84	1,698.97	7,030.00	9,918.16	2,037.64	-5,262.97	6,830.66	3,587.54	5,843.62	11,531.63	68,888.91
4430-00-000 Contract Costs												
4430-00-010 General Contract Costs	691.90	0.00	0.00	0.00	0.00	0.00	320.00	480.00	0.00	0.00	0.00	1,491.90
4430-02-000 Contract-Appliance-kitchen washer dryer	340.00	340.00	3,741.00	1,103.00	799.00	1,301.00	1,029.00	0.00	1,438.00	1,020.00	1,383.00	12,494.00
4430-02-001 CONTRACT- APPLIANCE REPAIRS	445.00	0.00	0.00	315.00	75.00	0.00	0.00	195.00	75.00	0.00	150.00	1,255.00
4430-02-002 Contract- Appliance- Hot water heater	0.00	2,463.22	1,115.00	0.00	1,020.57	1,265.00	831.54	1,539.20	0.00	1,200.00	2,577.34	12,011.87
4430-03-000 Contract-Building Repairs	2,449.13	190.00	0.00	438.99	2,197.80	1,376.55	0.00	1,485.00	0.00	0.00	245.00	8,382.47
4430-04-000 Contract-Carpet Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	290.00	0.00	0.00	0.00	290.00
4430-05-000 Contract-Decorating/Painting	1,050.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4430-06-000 Contract-Electrical	0.00	-4.02	682.05	0.00	0.00	263.50	740.60	0.00	0.00	0.00	0.00	1,682.13
4430-07-000 Contract-Pest Control	930.00	1,370.00	0.00	1,100.00	0.00	1,230.00	0.00	1,195.00	1,370.00	0.00	0.00	7,195.00
4430-08-000 Contract-Floor Covering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,035.00	2,035.00
4430-09-000 Contract-Grounds	0.00	0.00	895.00	0.00	0.00	0.00	1,995.00	0.00	0.00	0.00	0.00	2,890.00
4430-09-010 Contract- Snow	0.00	0.00	3,800.00	0.00	7,987.50	5,662.50	0.00	0.00	0.00	0.00	0.00	17,450.00
4430-10-000 Contract-Janitorial/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	210.00	210.00
4430-11-000 Contract-Plumbing	3,635.00	425.00	825.00	2,835.92	425.00	3,479.13	585.00	3,755.00	2,390.00	4,840.00	1,965.00	25,160.05
4430-12-000 Contract-Window Covering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	553.60	832.59	1,386.19
4430-13-000 Contract-HVAC	2,511.50	0.00	0.00	810.40	297.00	1,425.00	425.00	170.00	0.00	4,630.80	0.00	10,269.70
4430-14-000 Contract-Vehicle Maintenance	1,303.13	25.00	0.00	0.00	0.00	0.00	0.00	0.00	94.11	1,497.75	51.54	2,971.53
4430-15-000 Contract-Equipment Rental	40.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.69
4430-18-000 Contract-Alarm Monitoring	168.99	168.99	632.39	168.99	168.99	168.99	168.99	168.99	168.99	168.99	168.99	2,322.29
4430-19-000 Contract-Sprinkler Monitoring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	813.00	0.00	0.00	0.00	813.00
4430-21-000 Unit Turnover	0.00	1,450.00	0.00	0.00	0.00	4,396.00	0.00	0.00	0.00	0.00	17,120.00	22,966.00
4430-26-000 Hotel/ Emergency Maint	0.00	0.00	0.00	835.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	835.07
4430-27-000 Security Camera Repairs	0.00	0.00	0.00	0.00	140.00	0.00	0.00	0.00	0.00	0.00	0.00	140.00
4431-00-000 Contract Cost- Lead Inspection	350.00	350.00	60.00	700.00	4,280.00	200.00	0.00	0.00	720.00	0.00	800.00	7,460.00
4432-00-000 Contract-Storage	308.00	308.00	308.00	308.00	308.00	308.00	333.00	333.00	0.00	666.00	333.00	3,513.00
4434-00-000 Contract- Keys	889.93	0.00	0.00	526.38	711.20	678.40	364.61	315.35	0.00	236.46	136.00	3,858.33
4436-00-000 Appliance Parts	0.00	0.00	0.00	0.00	0.00	740.00	0.00	0.00	0.00	0.00	0.00	740.00
4439-00-000 Total Contract Costs	15,113.27	7,086.19	12,058.44	9,141.75	18,410.06	22,494.07	6,792.74	10,739.54	6,256.10	14,813.60	28,007.46	150,913.22
4440-00-000 CDBG	31,578.00	3,508.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,086.00
4499-00-000 TOTAL MAINTENACE EXPENSES	<b>56,666.60</b>	<b>28,298.15</b>	<b>13,757.41</b>	<b>16,171.75</b>	<b>28,848.22</b>	<b>24,531.71</b>	<b>1,529.77</b>	<b>17,570.20</b>	<b>9,843.64</b>	<b>20,657.22</b>	<b>39,539.09</b>	<b>257,413.76</b>
4500-00-000 GENERAL EXPENSES												
4510-00-000 Insurance	24,319.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,319.80
4510-10-000 Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-20-000 Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-30-000 WORKMAN COMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DAVID AND SCATTERED AND Grants (.ph\_all)  
**Cash Flow Statement (12 months)**

Period = Oct 2020-Aug 2021

Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
4520-01-000 Real Estate Taxes	0.00	0.00	6,537.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,537.77
4521-00-000 Misc. Taxes/Liscenses/Insurance	2,874.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,874.00
4590-00-000 Other General Expense	0.00	0.00	1.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.95
4590-01-000 FIRSIDE PREDEV	0.00	7,002.01	-7,002.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4590-01-100 Fireside Op	-7,030.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-7,030.00
4590-01-300 Fireside Op Subsidy Exp	0.00	1,140.00	1,646.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,786.00
4599-00-000 TOTAL GENERAL EXPENSES	<b>20,163.80</b>	<b>8,142.01</b>	<b>1,183.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29,489.52</b>
4700-00-000 HOUSING ASSISTANCE PAYMENTS												
4715-01-000 Tenant Utility Payments-Voucher	825.00	685.00	643.00	2,297.00	2,270.00	-64.00	789.00	1,277.00	1,420.00	1,549.00	1,442.00	13,133.00
4715-03-000 FSS Escrow Payments	5,871.00	4,175.00	5,038.00	4,671.01	3,473.00	4,210.00	4,564.00	4,621.98	4,621.99	4,327.00	4,648.00	50,220.98
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	<b>6,696.00</b>	<b>4,860.00</b>	<b>5,681.00</b>	<b>6,968.01</b>	<b>5,743.00</b>	<b>4,146.00</b>	<b>5,353.00</b>	<b>5,898.98</b>	<b>6,041.99</b>	<b>5,876.00</b>	<b>6,090.00</b>	<b>63,353.98</b>
6170-20-000 Tax Preparation	<b>0.00</b>	<b>0.00</b>	<b>2,150.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,150.00</b>
8000-00-000 TOTAL EXPENSES	<b>193,634.84</b>	<b>149,849.76</b>	<b>123,753.69</b>	<b>121,017.91</b>	<b>117,859.16</b>	<b>107,569.50</b>	<b>157,593.49</b>	<b>104,145.22</b>	<b>134,154.06</b>	<b>164,228.72</b>	<b>156,275.25</b>	<b>1,530,081.60</b>
9000-00-000 NET INCOME	<b>-59,741.28</b>	<b>-47,764.22</b>	<b>9,558.11</b>	<b>-20,749.33</b>	<b>-21,406.89</b>	<b>19,205.56</b>	<b>-37,306.98</b>	<b>48,610.56</b>	<b>91,370.13</b>	<b>-12,236.77</b>	<b>-33,276.51</b>	<b>-63,737.62</b>

DAVID AND SCATTERED AND Grants (.ph\_all)

**Statement (12 months)**

Period = Oct 2020-Aug 2021

Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999	Revenue & Expenses											
3000-00-000	INCOME											
3100-00-000	TENANT INCOME											
3101-00-000	Rental Income											
3111-00-000	42,193.34	52,655.00	57,491.00	52,297.00	41,241.95	33,845.00	13,676.00	52,316.87	50,633.13	48,424.00	48,618.78	493,392.07
3114-00-000	0.00	0.00	0.00	-1,280.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,280.00
3119-00-000	42,193.34	52,655.00	57,491.00	51,017.00	41,241.95	33,845.00	13,676.00	52,316.87	50,633.13	48,424.00	48,618.78	492,112.07
3120-00-000	Other Tenant Income											
3120-03-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.50	0.00	0.00	0.00	40.50
3120-07-000	2,967.35	2,291.88	1,909.14	2,833.70	2,043.84	2,081.65	1,821.69	2,268.73	2,539.36	4,030.21	5,250.32	30,037.87
3120-09-000	518.00	0.00	0.00	0.00	0.00	1,492.00	-1,092.00	0.00	0.00	0.00	164.71	1,082.71
3129-00-000	3,485.35	2,291.88	1,909.14	2,833.70	2,043.84	3,573.65	729.69	2,309.23	2,539.36	4,030.21	5,415.03	31,161.08
3129-02-000	75.00	25.00	0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	250.00
3130-00-000	0.00	0.00	0.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00
3199-00-000	45,753.69	54,971.88	59,400.14	53,852.70	43,285.79	37,568.65	14,405.69	54,626.10	53,172.49	52,454.21	54,033.81	523,525.15
3400-00-000	GRANT INCOME											
3401-00-000	42,090.00	45,201.00	49,299.00	41,412.00	41,414.00	44,222.00	49,843.00	73,000.00	74,000.00	53,767.00	53,305.00	567,553.00
3401-02-000	0.00	1,140.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,140.00
3499-00-000	42,090.00	46,341.00	49,299.00	41,412.00	41,414.00	45,462.00	49,843.00	98,300.00	173,670.00	98,067.00	65,895.00	751,793.00
3600-00-000	OTHER INCOME											
3610-00-000	1.23	1.20	1.24	1.24	1.11	1.22	0.76	0.42	0.40	0.00	0.00	8.82
3620-00-000	7,147.10	7,158.32	7,025.73	7,076.00	7,076.00	6,301.26	6,054.42	6,256.33	0.00	0.00	0.00	54,095.16
3630-00-000	493.21	496.29	604.12	555.63	424.64	748.03	925.36	582.22	1,453.19	1,063.12	669.69	8,015.50
3650-00-000	0.04	0.00	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.54
3680-00-000	1,310.00	1,697.00	2,836.00	2,036.00	1,358.00	1,706.00	2,220.00	2,220.00	823.00	1,715.00	0.00	17,921.00
3690-00-019	0.00	0.00	0.00	0.00	0.00	1,240.00	0.00	25,300.00	99,670.00	-126,210.00	0.00	0.00
3690-00-021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170,510.00	12,590.00	183,100.00
3690-10-000	5,416.50	2,709.00	2,709.00	2,708.00	2,708.00	2,708.00	2,573.00	2,708.00	2,708.00	2,708.00	2,708.00	32,363.50
3690-22-000	28,420.20	0.00	6,665.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,086.00
3699-00-000	42,788.28	12,061.81	19,844.39	12,376.87	11,567.75	11,464.51	11,773.54	11,766.97	4,984.59	5,486.12	3,377.69	147,492.52
3999-00-000	130,631.97	113,374.69	128,543.53	107,641.57	96,267.54	93,255.16	76,022.23	139,393.07	132,157.08	111,707.33	110,716.50	1,239,710.67
4000-00-000	EXPENSES											
4100-00-000	ADMINISTRATIVE											
4100-99-000	Administrative Salaries											
4110-00-000	56,097.17	37,201.44	33,119.51	36,611.49	37,649.06	34,789.16	71,418.60	31,008.36	38,847.40	39,936.34	36,327.61	453,006.14
4410-00-000	18,141.72	11,356.54	13,785.83	11,716.87	11,212.48	11,207.04	16,251.14	11,406.68	11,585.71	11,165.91	11,534.99	139,364.91
4110-00-050	2,561.55	1,707.70	2,114.59	1,707.70	1,707.70	1,707.70	2,561.55	1,707.70	1,992.31	2,806.11	1,992.31	22,566.92
4110-04-000	11,562.54	14,490.49	11,799.37	11,024.97	10,516.71	14,720.82	19,013.97	11,276.67	12,483.78	10,341.60	10,714.24	137,945.16
4110-05-000	407.08	407.08	407.08	407.08	407.08	610.62	407.08	407.08	203.54	730.41	526.87	4,921.00
4110-07-000	0.00	0.00	135.85	0.00	0.00	65.60	0.00	98.25	0.00	0.00	0.00	299.70
4110-99-000	70,628.34	53,806.71	47,576.40	49,751.24	50,280.55	51,893.90	93,401.20	44,498.06	53,527.03	53,814.46	49,561.03	618,738.92
4130-00-000	Legal Expense											
4130-02-000	179.25	0.00	190.20	115.50	59.75	445.15	0.00	77.70	0.00	2,218.75	23.90	3,310.20

DAVID AND SCATTERED AND Grants (.ph\_all)

**Statement (12 months)**

Period = Oct 2020-Aug 2021

Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
4130-04-000 General Legal Expense	516.00	0.00	2,660.00	4,478.60	592.75	765.00	1,436.00	661.00	1,162.00	730.50	1,657.98	14,659.83
4131-00-000 Total Legal Expense	695.25	0.00	2,850.20	4,594.10	652.50	1,210.15	1,436.00	738.70	1,162.00	2,949.25	1,681.88	17,970.03
4139-00-000 Other Admin Expenses												
4140-00-000 Staff Training	260.11	0.00	0.00	0.00	1,430.10	0.00	0.00	0.00	825.00	0.00	0.00	2,515.21
4150-00-000 Travel	0.00	0.00	0.00	94.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94.90
4167-02-000 OTHER CONSULT - ROSS HO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
4171-00-000 Auditing Fees	0.00	2,502.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,502.50
4173-00-000 Management Fee	0.00	4,638.00	2,319.00	0.00	2,319.00	2,319.00	4,638.00	0.00	2,319.00	2,319.00	2,319.00	23,190.00
4174-00-000 Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	346.50	0.00	346.50
4180-00-000 Office Rent	2,720.00	2,080.00	0.00	6,880.00	2,080.00	4,800.00	6,080.00	5,600.00	0.00	4,800.00	9,880.00	44,920.00
4181-00-000 NEW OFFICE	-786.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-786.12
4182-00-000 Financial-Consultants	994.38	663.00	1,048.25	6,043.88	5,669.38	543.75	7,650.00	9,098.75	10,250.31	9,964.58	1,645.14	53,571.42
4182-01-000 Contract Consultants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,805.00	1,805.00
4189-00-000 Total Other Admin Expenses	3,188.37	9,883.50	3,367.25	13,018.78	11,498.48	7,662.75	18,368.00	14,698.75	13,394.31	17,430.08	18,649.14	131,159.41
4190-00-000 Miscellaneous Admin Expenses												
4190-00-020 Document Shredding	167.29	0.00	228.18	172.12	173.55	0.00	326.72	247.30	243.82	243.62	242.40	2,045.00
4190-01-000 Membership and Fees	1,325.00	0.00	420.00	0.00	1,387.12	382.62	302.30	199.90	1,390.57	362.27	358.90	6,128.68
4190-04-000 Office Supplies	1,656.16	2.12	1,428.47	247.35	97.46	617.42	364.68	1,916.56	611.97	986.43	215.64	8,144.26
4190-05-000 Fuel-Administrative	195.64	0.00	273.06	84.84	225.82	151.91	222.87	157.62	291.24	162.48	445.62	2,211.10
4190-07-000 Telephone	963.70	1,240.62	756.40	796.36	110.60	908.87	933.14	933.14	901.33	1,811.16	914.94	10,270.26
4190-08-000 Postage	1,229.13	0.00	0.00	350.00	0.00	0.00	0.00	942.98	503.00	945.98	500.03	4,471.12
4190-09-000 Software License Fees	0.00	0.00	10,156.61	0.00	0.00	0.00	0.00	0.00	0.00	20,244.70	0.00	30,401.31
4190-10-000 Copiers Rental	822.57	1,432.75	79.39	768.85	0.00	0.00	1,446.36	1,455.55	1,497.22	3,544.83	529.33	11,576.85
4190-10-010 copier- expenses	1,084.84	1,328.25	0.00	107.80	0.00	0.00	120.00	0.00	364.00	0.00	0.00	3,004.89
4190-12-000 Software	0.00	0.00	155.88	0.00	0.00	0.00	1,559.40	0.00	2,452.80	0.00	0.00	4,168.08
4190-13-000 Internet	485.83	144.50	289.00	289.00	0.00	289.00	289.00	314.00	289.00	433.50	144.50	2,967.33
4190-15-000 Cell Phones/Pagers	614.48	583.89	0.00	583.89	0.00	859.48	859.95	1,060.49	941.31	876.01	870.16	7,249.66
4190-20-000 Bank Fees	25.00	25.00	142.98	388.73	436.82	364.97	382.08	421.59	384.93	374.79	472.08	3,418.97
4190-21-000 Sponsorships- Scholarship	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
4190-22-000 Sundry-Other Misc Admin Expenses	70.00	70.00	70.00	70.00	70.00	162.56	100.78	100.00	175.00	225.00	100.00	1,213.34
4190-23-000 REAC Inspections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,434.00	0.00	0.00	2,434.00
4190-25-000 COVID-19	798.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	798.01
4191-00-000 Total Miscellaneous Admin Expenses	80,065.99	59,633.84	61,576.37	53,610.18	52,781.92	55,630.73	100,308.48	52,247.19	66,007.22	84,025.23	54,354.63	720,241.78
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	83,949.61	69,517.34	67,793.82	71,223.06	64,932.90	64,503.63	120,112.48	67,684.64	80,563.53	104,404.56	74,685.65	869,371.22
4200-00-000 TENANT SERVICES												
4220-00-000 Resident Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.73	0.00	0.00	1,500.00	1,513.73
4299-00-000 TOTAL TENANT SERVICES EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.73	0.00	0.00	1,500.00	1,513.73
4300-00-000 UTILITIES												
4310-00-000 Water	0.00	12,800.93	10,775.73	7,613.50	0.00	0.00	71.60	0.00	9,066.49	6,506.27	5,688.13	52,522.65
4390-00-000 Sewer	0.00	9,115.06	7,960.06	6,151.52	0.00	0.00	71.59	0.00	9,066.49	5,841.87	5,051.56	43,258.15
4320-00-000 Electricity	6,905.23	5,386.09	0.00	0.00	6,114.96	2,005.95	13,462.14	0.00	7,137.31	8,985.55	11,196.21	61,193.44
4320-01-000 Electricity-Vacant Units	65.12	17.95	0.00	44.15	0.00	103.92	24.84	0.00	0.00	0.00	0.00	255.98
4330-00-000 Gas	693.75	118.76	448.71	454.50	789.03	99.72	371.13	483.13	0.00	429.46	559.46	4,447.65
4330-01-000 Gas-Vacant Units	14.61	98.33	56.02	501.75	158.57	835.33	185.00	754.86	574.10	138.08	236.36	3,553.01
4340-00-000 Garbage/Trash Removal	338.40	138.60	161.40	172.80	60.00	136.20	160.80	333.00	274.80	223.80	193.80	2,193.60
4399-00-000 TOTAL UTILITY EXPENSES	8,017.11	27,675.72	19,401.92	14,938.22	7,122.56	3,181.12	14,347.10	1,570.99	26,119.19	22,125.03	22,925.52	167,424.48
4400-00-000 MAINTENANCE AND OPERATIONS												

DAVID AND SCATTERED AND Grants (.ph\_all)

**Statement (12 months)**

Period = Oct 2020-Aug 2021

Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
4400-99-000 General Maint Expense												
4410-01-000 Maintenance Labor-Grounds	0.00	0.00	0.00	0.00	520.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00
4411-00-000 Maintenance Uniforms	1,847.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,847.51
4413-00-000 Vehicle Gas, Oil, Grease	0.00	158.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	158.12
4419-00-000 Total General Maint Expense	19,989.23	11,514.66	13,785.83	11,716.87	11,732.48	11,207.04	16,251.14	11,406.68	11,585.71	11,165.91	11,534.99	141,890.54
4419-01-000 Extraordinary Maintenance	1,549.99	15,924.00	0.00	5,273.35	8,900.00	0.00	-8,723.35	1,549.00	0.00	0.00	3,955.00	28,427.99
4419-02-000 CAPITAL FUND MAINTENANCE	4,450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,025.00	9,475.00
4420-00-000 Materials												
4420-01-000 Supplies-Grounds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	874.02	0.00	8.91	135.36	1,018.29
4420-02-000 Supplies-Appliance	340.17	150.34	129.48	395.33	38.35	116.42	98.52	371.62	107.43	1,950.47	1,685.22	5,383.35
4420-04-000 Supplies-Electrical	387.77	123.69	682.23	269.94	0.00	153.08	0.00	443.64	219.48	962.98	0.00	3,242.81
4420-06-000 Supplies-Janitorial/Cleaning	0.00	0.00	0.00	41.32	154.26	45.11	197.99	0.00	65.93	0.00	0.00	504.61
4420-07-000 Supplies-Maint/Repairs	147.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77.40	0.00	0.00	224.43
4420-08-000 Supplies-Plumbing	411.62	918.89	458.96	77.05	514.56	407.96	1,819.26	1,232.57	1,725.55	911.39	644.19	9,122.00
4420-11-000 HARDWARE SUPPLIES	841.24	518.71	428.30	973.01	310.99	1,315.07	1,344.61	2,072.00	1,391.75	1,944.85	4,470.57	15,611.10
4420-12-000 Painting Supplies	0.00	-89.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	641.29	551.50
4420-13-000 HVAC Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	287.81	0.00	65.02	0.00	352.83
4429-00-000 Total Materials	8,127.82	17,545.84	1,698.97	7,030.00	9,918.16	2,037.64	-5,262.97	6,830.66	3,587.54	5,843.62	16,556.63	73,913.91
4430-00-000 Contract Costs												
4430-00-010 General Contract Costs	691.90	0.00	0.00	0.00	0.00	0.00	320.00	480.00	0.00	0.00	0.00	1,491.90
4430-02-000 Contract-Appliance-kitchen washer drye	340.00	340.00	3,741.00	1,103.00	799.00	1,301.00	1,029.00	0.00	1,438.00	1,020.00	1,383.00	12,494.00
4430-02-001 CONTRACT- APPLIANCE REPAIRS	445.00	0.00	0.00	315.00	75.00	0.00	0.00	195.00	75.00	0.00	150.00	1,255.00
4430-02-002 Contract- Appliance- Hot water hearter	0.00	2,463.22	1,115.00	0.00	1,020.57	1,265.00	831.54	1,539.20	0.00	1,200.00	2,577.34	12,011.87
4430-03-000 Contract-Building Repairs	2,449.13	190.00	0.00	438.99	2,197.80	1,376.55	0.00	1,485.00	0.00	0.00	245.00	8,382.47
4430-04-000 Contract-Carpet Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	290.00	0.00	0.00	0.00	290.00
4430-05-000 Contract-Decorating/Painting	1,050.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
4430-06-000 Contract-Electrical	0.00	-4.02	682.05	0.00	0.00	263.50	740.60	0.00	0.00	0.00	0.00	1,682.13
4430-07-000 Contract-Pest Control	930.00	1,370.00	0.00	1,100.00	0.00	1,230.00	0.00	1,195.00	1,370.00	0.00	0.00	7,195.00
4430-08-000 Contract-Floor Covering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,035.00	2,035.00
4430-09-000 Contract-Grounds	0.00	0.00	895.00	0.00	0.00	0.00	1,995.00	0.00	0.00	0.00	0.00	2,890.00
4430-09-010 Contract- Snow	0.00	0.00	3,800.00	0.00	7,987.50	5,662.50	0.00	0.00	0.00	0.00	0.00	17,450.00
4430-10-000 Contract-Janitorial/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	210.00	210.00
4430-11-000 Contract-Plumbing	3,635.00	425.00	825.00	2,835.92	425.00	3,479.13	585.00	3,755.00	2,390.00	4,840.00	1,965.00	25,160.05
4430-12-000 Contract-Window Covering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	553.60	832.59	1,386.19
4430-13-000 Contract-HVAC	2,511.50	0.00	0.00	810.40	297.00	1,425.00	425.00	170.00	0.00	4,630.80	0.00	10,269.70
4430-14-000 Contract-Vehicle Maintenance	1,303.13	25.00	0.00	0.00	0.00	0.00	0.00	0.00	94.11	1,497.75	51.54	2,971.53
4430-15-000 Contract-Equipment Rental	40.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.69
4430-18-000 Contract-Alarm Monitoring	168.99	168.99	632.39	168.99	168.99	168.99	168.99	168.99	168.99	168.99	168.99	2,322.29
4430-19-000 Contract-Sprinkler Monitoring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	813.00	0.00	0.00	0.00	813.00
4430-21-000 Unit Turnover	0.00	1,450.00	0.00	0.00	0.00	4,396.00	0.00	0.00	0.00	0.00	17,120.00	22,966.00
4430-26-000 Hotel/ Emergency Maint	0.00	0.00	0.00	835.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	835.07
4430-27-000 Security Camera Repairs	0.00	0.00	0.00	0.00	140.00	0.00	0.00	0.00	0.00	0.00	0.00	140.00
4431-00-000 Contract Cost- Lead Inspection	350.00	350.00	60.00	700.00	4,280.00	200.00	0.00	0.00	720.00	0.00	800.00	7,460.00
4432-00-000 Contract-Storage	308.00	308.00	308.00	308.00	308.00	308.00	333.00	333.00	0.00	666.00	333.00	3,513.00
4434-00-000 Contract- Keys	889.93	0.00	0.00	526.38	711.20	678.40	364.61	315.35	0.00	236.46	136.00	3,858.33
4436-00-000 Appliance Parts	0.00	0.00	0.00	0.00	0.00	740.00	0.00	0.00	0.00	0.00	0.00	740.00
4439-00-000 Total Contract Costs	15,113.27	7,086.19	12,058.44	9,141.75	18,410.06	22,494.07	6,792.74	10,739.54	6,256.10	14,813.60	28,007.46	150,913.22
4440-00-000 CDBG	31,578.00	3,508.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,086.00
4499-00-000 TOTAL MAINTENANCE EXPENSES	74,808.32	39,654.69	27,543.24	27,888.62	40,060.70	35,738.75	17,780.91	28,976.88	21,429.35	31,823.13	56,099.08	401,803.67

DAVID AND SCATTERED AND Grants (.ph\_all)

**Statement (12 months)**

Period = Oct 2020-Aug 2021

Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
4500-00-000	GENERAL EXPENSES											
4510-00-000	Insurance	24,319.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,319.80
4510-10-000	Property Insurance	740.75	740.75	740.75	740.75	740.75	740.75	740.75	740.75	740.75	740.75	8,148.25
4510-20-000	Liability Insurance	740.75	740.75	740.75	740.75	740.75	740.75	740.75	740.75	740.75	740.75	8,148.25
4510-30-000	WORKMAN COMP	740.75	740.75	740.75	740.75	740.75	740.75	740.75	740.75	740.75	740.75	8,148.25
4520-01-000	Real Estate Taxes	0.00	0.00	6,537.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,537.77
4521-00-000	Misc. Taxes/Liscenses/Insurance	2,874.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,874.00
4590-00-000	Other General Expense	0.00	0.00	1.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.95
4590-01-000	FIRSIDE PREDEV	0.00	7,002.01	-7,002.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4590-01-100	Fireside Op	-7,030.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-7,030.00
4590-01-300	Fireside Op Subsidy Exp	0.00	1,140.00	1,646.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,786.00
4599-00-000	TOTAL GENERAL EXPENSES	22,386.05	10,364.26	3,405.96	2,222.25	2,222.25	2,222.25	2,222.25	2,222.25	2,222.25	2,222.25	53,934.27
4700-00-000	HOUSING ASSISTANCE PAYMENTS											
4715-01-000	Tenant Utility Payments-Voucher	825.00	685.00	643.00	2,297.00	2,270.00	-64.00	789.00	1,277.00	1,420.00	1,549.00	13,133.00
4715-03-000	FSS Escrow Payments	5,871.00	4,175.00	5,038.00	4,671.01	3,473.00	4,210.00	4,564.00	4,621.98	4,327.00	4,648.00	50,220.98
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	6,696.00	4,860.00	5,681.00	6,968.01	5,743.00	4,146.00	5,353.00	5,898.98	6,041.99	5,876.00	63,353.98
6170-20-000	Tax Preparation	0.00	0.00	2,150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,150.00
8000-00-000	TOTAL EXPENSES	195,857.09	152,072.01	125,975.94	123,240.16	120,081.41	109,791.75	159,815.74	106,367.47	136,376.31	166,450.97	1,559,551.35
9000-00-000	NET INCOME	-65,225.12	-38,697.32	2,567.59	-15,598.59	-23,813.87	-16,536.59	-83,793.51	33,025.60	-4,219.23	-54,743.64	-319,840.68

DAVID AND SCATTERED AND Grants (.ph\_all)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		Current Balance
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	-82,799.49
1111-90-000	Petty Cash	306.10
1111-99-000	Total Unrestricted Cash	-82,493.39
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	50,766.70
1112-02-000	Cash Restricted-FSS Escrow	97,697.91
1112-03-000	Cash Restricted-HAP	610.00
1112-99-000	Total Restricted Cash	149,074.61
1116-10-000	GEN FUND INVESTMENTS	28,992.61
1119-00-000	TOTAL CASH	95,573.83
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	22,339.94
1122-01-000	Allowance for Doubtful Accounts-Tenar	-38,114.95
1125-00-000	A/R HUD (CDBG)	-14,652.10
1128-00-000	Tenant Repayment Agreement	-381.55
1129-00-000	A/R-Other	-342,943.00
1129-01-000	AR/TPA	87,813.13
1129-02-000	Accounts Receivable - Relp	9,705.90
1129-45-000	Accounts Receivable - Fireside	342,943.02
1129-99-000	Allowance for Doubtful Accounts-Other	-43,906.53
1135-06-000	Accounts Receivable - Mainstream	44,343.40
1135-08-000	Accounts Receivable - HCV	-39,484.19
1135-10-000	Account Receivables- DEV	69,000.00
1140-00-000	Notes and Loans Receivable-Current	504,046.45
1145-00-000	Accrued Interest Receivable	9,240.04
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	609,949.56
1160-00-000	OTHER CURRENT ASSETS	
1211-00-000	Prepaid Expenses and Other Assets	-24,444.75
1260-00-000	Inventories-Materials	0.38
1275-00-000	Allowance for Obsolete Inventories	-0.04
1299-00-000	TOTAL OTHER CURRENT ASSETS	-24,444.41
1299-02-000	Other Assets	2,681.00
1300-00-000	TOTAL CURRENT ASSETS	683,759.98
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	

DAVID AND SCATTERED AND Grants (.ph\_all)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		<b>Current Balance</b>
1400-05-000	Land	424,235.00
1400-06-000	Buildings	11,253,638.00
1400-07-000	Furniture and Equipment-Dwelling	98,117.00
1400-08-000	Furniture and Equipment-Admin.	150,461.12
1405-00-000	Accumulated Depreciation	-9,925,173.05
1420-00-000	TOTAL FIXED ASSETS (NET)	2,001,278.07
1460-00-000	CIP - Water Heaters	-99,095.08
1499-00-000	TOTAL NONCURRENT ASSETS	1,902,182.99
1999-00-000	TOTAL ASSETS	2,585,942.97
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	24,525.73
2114-00-000	Tenant Security Deposits	52,584.53
2114-01-000	Security Deposit Interest	-110.87
2114-03-000	Security Deposit-Pet	1,316.00
2116-03-000	Accounts Payable - Low Rent	-14,652.10
2135-00-000	Accrued Payroll & Payroll Taxes	27,774.02
2136-00-000	Accrued Liabilities-Other	25,118.00
2240-00-000	Tenant Prepaid Rents	17,998.02
2260-00-000	Accrued Compensated Absences-Curren	6,593.69
2299-00-000	TOTAL CURRENT LIABILITIES	141,147.02
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	48,848.22
2307-00-000	FSS Escrow	101,385.89
2399-00-000	TOTAL NONCURRENT LIABILITIES	150,234.11
2499-00-000	TOTAL LIABILITIES	291,381.13
2500-15-000	ROSS Grant 2015	-26,890.50
2800-00-000	EQUITY	
2801-00-000	CONTRIBUTED CAPITAL:	
2802-01-000	Limited Partner Contribution	197,415.00
2805-01-000	Donations	5,500.00
2805-99-000	TOTAL CONTRIBUTED CAPITAL	202,915.00
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	2,742,161.88
2809-02-000	Retained Earnings-Unrestricted Net Ass	-788,913.99

DAVID AND SCATTERED AND Grants (.ph\_all)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		<b>Current Balance</b>
2809-03-000	Restricted Net Assets - HAP	111,508.45
2809-99-000	TOTAL RETAINED EARNINGS:	<u>2,064,756.34</u>
2899-00-000	TOTAL EQUITY	<u>2,294,561.84</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>2,585,942.97</u>

**Housing Choice**  
**Voucher Program**

**Financials**

**August 2021**

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)  
**Restricted Net Asset Statement (12 months)**

Period = Oct 2020-Aug 2021

Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3400-00-000 GRANT INCOME												
3410-01-000 Section 8 HAP Earned	439,043.00	306,972.00	385,022.00	398,573.00	398,573.00	392,612.00	392,612.00	484,937.00	409,243.00	822,242.00	822,242.00	5,252,071.00
3499-00-000 TOTAL GRANT INCOME	439,043.00	306,972.00	385,022.00	398,573.00	398,573.00	392,612.00	392,612.00	484,937.00	409,243.00	822,242.00	822,242.00	5,252,071.00
3999-00-000 TOTAL INCOME	<b>439,043.00</b>	<b>306,972.00</b>	<b>385,022.00</b>	<b>398,573.00</b>	<b>398,573.00</b>	<b>392,612.00</b>	<b>392,612.00</b>	<b>484,937.00</b>	<b>409,243.00</b>	<b>822,242.00</b>	<b>822,242.00</b>	<b>5,252,071.00</b>
4000-00-000 EXPENSES												
4700-00-000 HOUSING ASSISTANCE PAYMENTS												
4715-00-000 Housing Assistance Payments	350,097.00	352,147.00	361,836.00	358,463.00	376,171.00	384,670.00	366,892.00	415,093.00	372,690.00	382,303.00	346,573.00	4,066,935.00
4715-01-000 Tenant Utility Payments-Voucher	3,894.00	4,014.00	4,403.00	4,261.00	4,771.00	3,842.00	3,269.00	2,890.00	2,875.00	2,731.00	3,343.00	40,293.00
4715-02-000 Portable Out HAP Payments	24,775.00	25,228.00	24,447.00	31,657.00	18,922.00	26,053.00	29,000.00	89,235.00	26,348.00	32,339.00	24,228.00	352,232.00
4715-03-000 FSS Escrow Payments	2,701.00	2,084.00	1,719.00	2,616.00	4,422.00	1,576.00	4,760.00	7,040.00	5,661.00	5,641.00	5,842.00	44,062.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	381,467.00	383,473.00	392,405.00	396,997.00	404,286.00	416,141.00	403,921.00	514,258.00	407,574.00	423,014.00	379,986.00	4,503,522.00
8000-00-000 TOTAL EXPENSES	<b>381,467.00</b>	<b>383,473.00</b>	<b>392,405.00</b>	<b>396,997.00</b>	<b>404,286.00</b>	<b>416,141.00</b>	<b>403,921.00</b>	<b>514,258.00</b>	<b>407,574.00</b>	<b>423,014.00</b>	<b>379,986.00</b>	<b>4,503,522.00</b>
9000-00-000 NET INCOME	<b>57,576.00</b>	<b>-76,501.00</b>	<b>-7,383.00</b>	<b>1,576.00</b>	<b>-5,713.00</b>	<b>-23,529.00</b>	<b>-11,309.00</b>	<b>-29,321.00</b>	<b>1,669.00</b>	<b>399,228.00</b>	<b>442,256.00</b>	<b>748,549.00</b>

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

**Unrestricted Net Asset Statement (12 months)**

Period = Oct 2020-Aug 2021

Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3400-00-000 GRANT INCOME												
3410-02-000 Section 8 Admin. Fee Income	33,390.00	31,734.00	31,734.00	31,734.00	31,734.00	46,880.00	32,035.00	32,035.00	31,891.00	31,891.00	31,891.00	366,949.00
3410-04-000 Port-In Admin Fees Earned	6,900.22	6,591.91	6,344.72	7,772.77	11,819.66	6,949.17	8,112.68	7,457.24	9,405.47	17,861.01	9,331.28	98,546.13
3499-00-000 TOTAL GRANT INCOME	40,290.22	38,325.91	38,078.72	39,506.77	43,553.66	53,829.17	40,147.68	39,492.24	41,296.47	49,752.01	41,222.28	465,495.13
3600-00-000 OTHER INCOME												
3690-10-000 ROSS	5,416.50	2,709.00	2,709.00	2,708.00	2,708.00	2,708.00	2,573.00	2,708.00	2,708.00	2,708.00	2,708.00	32,363.50
3699-00-000 TOTAL OTHER INCOME	5,416.50	2,709.00	2,709.00	2,708.00	2,708.00	2,708.00	2,573.00	2,708.00	2,708.00	2,708.00	2,708.00	32,363.50
3999-00-000 TOTAL INCOME	<b>45,706.72</b>	<b>41,034.91</b>	<b>40,787.72</b>	<b>42,214.77</b>	<b>46,261.66</b>	<b>56,537.17</b>	<b>42,720.68</b>	<b>42,200.24</b>	<b>44,004.47</b>	<b>52,460.01</b>	<b>43,930.28</b>	<b>497,858.63</b>
4000-00-000 EXPENSES												
4100-00-000 ADMINISTRATIVE												
4100-99-000 Administrative Salaries												
4110-00-000 Administrative Salaries	52,492.46	34,612.90	41,132.86	36,234.98	38,689.29	32,765.68	32,765.68	27,387.22	30,705.84	29,283.81	27,422.88	383,493.60
4110-00-050 FSS Salaries	2,561.55	1,707.69	1,707.70	1,707.70	1,707.70	1,707.70	2,561.55	1,992.31	1,992.31	1,992.31	1,992.31	21,630.83
4110-04-000 Employee Benefit Contribution-Admin	5,350.19	5,260.82	5,586.84	5,903.86	5,106.90	4,453.83	4,082.69	3,911.73	4,237.03	4,371.58	6,870.42	55,135.89
4110-07-000 AFLAC FLEX	0.00	0.00	135.85	0.00	0.00	65.60	0.00	98.25	205.00	0.00	0.00	504.70
4110-99-000 Total Administrative Salaries	<b>60,404.20</b>	<b>41,581.41</b>	<b>48,563.25</b>	<b>43,846.54</b>	<b>45,503.89</b>	<b>38,992.81</b>	<b>39,409.92</b>	<b>33,389.51</b>	<b>37,140.18</b>	<b>35,647.70</b>	<b>36,285.61</b>	<b>460,765.02</b>
4130-00-000 Legal Expense												
4130-02-000 Criminal Background Checks	446.45	189.30	0.00	191.20	144.40	0.00	0.00	114.55	143.40	0.00	200.55	1,429.85
4130-04-000 General Legal Expense	0.00	0.00	0.00	1,799.40	0.00	539.50	0.00	0.00	0.00	0.00	0.00	2,338.90
4131-00-000 Total Legal Expense	<b>446.45</b>	<b>189.30</b>	<b>0.00</b>	<b>1,990.60</b>	<b>144.40</b>	<b>539.50</b>	<b>0.00</b>	<b>114.55</b>	<b>143.40</b>	<b>0.00</b>	<b>200.55</b>	<b>3,768.75</b>
4139-00-000 Other Admin Expenses												
4140-00-000 Staff Training	1,585.11	1,409.00	0.00	0.00	0.00	245.00	0.00	449.00	0.00	0.00	0.00	3,688.11
4171-00-000 Auditing Fees	0.00	1,072.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,072.50
4172-00-000 Port Out Admin Fee Paid	1,292.91	1,217.33	1,374.96	2,041.16	1,524.22	1,372.68	1,942.29	3,485.86	1,421.15	1,919.18	1,354.00	18,945.74
4180-00-000 Office Rent	1,178.67	4,800.00	0.00	6,880.00	4,800.00	2,080.00	0.00	2,080.00	0.00	2,080.00	4,222.40	28,121.07
4182-00-000 Financial-Consultants	298.12	2,836.25	449.25	5,447.37	0.00	130.00	0.00	634.38	0.00	0.00	0.00	9,795.37
4182-01-000 Contract Consultants	600.00	2,623.02	677.92	37.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,937.99
4189-00-000 Total Other Admin Expenses	<b>4,954.81</b>	<b>13,958.10</b>	<b>2,502.13</b>	<b>14,405.58</b>	<b>6,324.22</b>	<b>3,827.68</b>	<b>1,942.29</b>	<b>6,649.24</b>	<b>1,421.15</b>	<b>3,999.18</b>	<b>5,576.40</b>	<b>65,560.78</b>
4190-00-000 Miscellaneous Admin Expenses												
4190-00-020 Document Shredding	71.69	324.04	97.78	73.76	74.37	248.52	0.00	0.00	0.00	0.00	0.00	890.16
4190-01-000 Membership and Fees	0.00	1,231.95	180.00	0.00	659.06	1,038.58	129.55	0.00	0.00	0.00	0.00	3,239.14
4190-04-000 Office Supplies	660.36	2,367.41	1,458.77	59.31	371.02	0.00	0.00	0.00	0.00	0.00	0.00	4,916.87
4190-07-000 Telephone	521.18	767.39	324.17	341.29	47.40	0.00	0.00	0.00	0.00	0.00	0.00	2,001.43
4190-08-000 Postage	147.89	963.67	0.00	150.00	1,284.82	556.97	0.00	0.00	0.00	0.00	0.00	3,103.35
4190-09-000 Software License Fees	0.00	0.00	23,438.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,438.33
4190-10-000 Copiers Rental	352.54	614.05	34.03	329.50	1,098.35	1,098.35	0.00	0.00	0.00	0.00	0.00	3,526.82
4190-10-010 copier- expenses	609.33	52.00	0.00	46.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	707.53
4190-12-000 Software	0.00	0.00	0.00	0.00	0.00	0.00	282.60	0.00	0.00	0.00	0.00	282.60
4190-13-000 Internet	0.00	0.00	0.00	144.50	144.50	0.00	0.00	0.00	0.00	0.00	0.00	289.00
4190-15-000 Cell Phones/Pagers	263.35	250.23	0.00	1,149.77	901.42	0.00	0.00	0.00	0.00	0.00	0.00	2,564.77
4190-20-000 Bank Fees	25.00	25.00	25.00	475.07	446.27	541.92	394.28	449.53	459.55	460.00	547.96	3,849.58

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

**Unrestricted Net Asset Statement (12 months)**

Period = Oct 2020-Aug 2021

Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
4190-22-000 Sundry-Other Misc Admin Expenses	30.00	30.00	30.00	30.00	30.00	0.00	19.72	0.00	0.00	0.00	0.00	169.72
4190-25-000 COVID-19	1,020.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,020.70
4191-00-000 Total Miscellaneous Admin Expenses	<b>3,702.04</b>	<b>6,625.74</b>	<b>25,588.08</b>	<b>2,799.40</b>	<b>5,057.21</b>	<b>3,484.34</b>	<b>826.15</b>	<b>449.53</b>	<b>459.55</b>	<b>460.00</b>	<b>547.96</b>	<b>50,000.00</b>
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	<b>69,507.50</b>	<b>62,354.55</b>	<b>76,653.46</b>	<b>63,042.12</b>	<b>57,029.72</b>	<b>46,844.33</b>	<b>42,178.36</b>	<b>40,602.83</b>	<b>39,164.28</b>	<b>40,106.88</b>	<b>42,610.52</b>	<b>580,094.55</b>
4200-00-000 TENANT SERVICES												
4230-02-000 HQS	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	1,230.00	0.00	1,530.00
4230-02-002 MOVE IN INSPECTION	0.00	0.00	1,530.00	0.00	1,980.00	0.00	0.00	0.00	0.00	630.00	3,090.00	7,230.00
4299-00-000 TOTAL TENANT SERVICES EXPENSES	<b>0.00</b>	<b>0.00</b>	<b>1,530.00</b>	<b>0.00</b>	<b>2,280.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,860.00</b>	<b>3,090.00</b>	<b>8,760.00</b>
4400-00-000 MAINTENANCE AND OPERATIONS												
4500-00-000 GENERAL EXPENSES												
4510-00-000 Insurance	10,538.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,538.58
4599-00-000 TOTAL GENERAL EXPENSES	<b>10,538.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,538.58</b>
8000-00-000 TOTAL EXPENSES	<b>80,046.08</b>	<b>62,354.55</b>	<b>78,183.46</b>	<b>63,042.12</b>	<b>59,309.72</b>	<b>46,844.33</b>	<b>42,178.36</b>	<b>40,602.83</b>	<b>39,164.28</b>	<b>41,966.88</b>	<b>45,700.52</b>	<b>599,393.13</b>
9000-00-000 NET INCOME	<b>-34,339.36</b>	<b>-21,319.64</b>	<b>-37,395.74</b>	<b>-20,827.35</b>	<b>-13,048.06</b>	<b>9,692.84</b>	<b>542.32</b>	<b>1,597.41</b>	<b>4,840.19</b>	<b>10,493.13</b>	<b>-1,770.24</b>	<b>-101,534.50</b>

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

**Statement (12 months)**

Period = Oct 2020-Aug 2021

Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3100-00-000 TENANT INCOME												
3129-02-000 TPA/REPAYMENT	400.00	100.00	0.00	340.00	140.00	200.00	80.00	115.00	115.00	40.00	115.00	1,645.00
3199-00-000 NET TENANT INCOME	400.00	100.00	0.00	340.00	140.00	200.00	80.00	115.00	115.00	40.00	115.00	1,645.00
3400-00-000 GRANT INCOME												
3410-01-000 Section 8 HAP Earned	439,043.00	306,972.00	385,022.00	398,573.00	398,573.00	392,612.00	392,612.00	484,937.00	409,243.00	822,242.00	822,242.00	5,252,071.00
3410-02-000 Section 8 Admin. Fee Income	33,390.00	31,734.00	31,734.00	31,734.00	31,734.00	46,880.00	32,035.00	32,035.00	31,891.00	31,891.00	31,891.00	366,949.00
3499-00-000 TOTAL GRANT INCOME	472,433.00	338,706.00	416,756.00	430,307.00	430,307.00	439,492.00	424,647.00	516,972.00	441,134.00	854,133.00	854,133.00	5,619,020.00
3600-00-000 OTHER INCOME												
3690-10-000 ROSS	5,416.50	2,709.00	2,709.00	2,708.00	2,708.00	2,708.00	2,573.00	2,708.00	2,708.00	2,708.00	2,708.00	32,363.50
3699-00-000 TOTAL OTHER INCOME	5,416.50	2,709.00	2,709.00	2,708.00	2,708.00	2,708.00	2,573.00	2,708.00	2,708.00	2,708.00	2,708.00	32,363.50
3999-00-000 TOTAL INCOME	478,249.50	341,515.00	419,465.00	433,355.00	433,155.00	442,400.00	427,300.00	519,795.00	443,957.00	856,881.00	856,956.00	5,653,028.50
4000-00-000 EXPENSES												
4100-00-000 ADMINISTRATIVE												
4100-99-000 Administrative Salaries												
4110-00-000 Administrative Salaries	52,492.46	34,612.90	41,132.86	36,234.98	38,689.29	32,765.68	32,765.68	27,387.22	30,705.84	29,283.81	27,422.88	383,493.60
4110-00-050 FSS Salaries	2,561.55	1,707.69	1,707.70	1,707.70	1,707.70	1,707.70	2,561.55	1,992.31	1,992.31	1,992.31	1,992.31	21,630.83
4110-04-000 Employee Benefit Contribution-Admin	5,350.19	5,260.82	5,586.84	5,903.86	5,106.90	4,453.83	4,082.69	3,911.73	4,237.03	4,371.58	6,870.42	55,135.89
4110-07-000 AFLAC FLEX	0.00	0.00	135.85	0.00	0.00	65.60	0.00	98.25	205.00	0.00	0.00	504.70
4110-99-000 Total Administrative Salaries	60,404.20	41,581.41	48,563.25	43,846.54	45,503.89	38,992.81	39,409.92	33,389.51	37,140.18	35,647.70	36,285.61	460,765.02
4130-00-000 Legal Expense												
4130-02-000 Criminal Background Checks	446.45	189.30	0.00	191.20	144.40	0.00	0.00	114.55	143.40	0.00	200.55	1,429.85
4130-04-000 General Legal Expense	0.00	0.00	0.00	1,799.40	0.00	539.50	0.00	0.00	0.00	0.00	0.00	2,338.90
4131-00-000 Total Legal Expense	446.45	189.30	0.00	1,990.60	144.40	539.50	0.00	114.55	143.40	0.00	200.55	3,768.75
4139-00-000 Other Admin Expenses												
4140-00-000 Staff Training	1,585.11	1,409.00	0.00	0.00	0.00	245.00	0.00	449.00	0.00	0.00	0.00	3,688.11
4171-00-000 Auditing Fees	0.00	1,072.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,072.50
4172-00-000 Port Out Admin Fee Paid	1,292.91	1,217.33	1,374.96	2,041.16	1,524.22	1,372.68	1,942.29	3,485.86	1,421.15	1,919.18	1,354.00	18,945.74
4180-00-000 Office Rent	1,178.67	4,800.00	0.00	6,880.00	4,800.00	2,080.00	0.00	2,080.00	0.00	2,080.00	4,222.40	28,121.07
4182-00-000 Financial-Consultants	298.12	2,836.25	449.25	5,447.37	0.00	130.00	0.00	634.38	0.00	0.00	0.00	9,795.37
4182-01-000 Contract Consultants	600.00	2,623.02	677.92	37.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,937.99
4189-00-000 Total Other Admin Expenses	4,954.81	13,958.10	2,502.13	14,405.58	6,324.22	3,827.68	1,942.29	6,649.24	1,421.15	3,999.18	5,576.40	65,560.78
4190-00-000 Miscellaneous Admin Expenses												
4190-00-020 Document Shredding	71.69	324.04	97.78	73.76	74.37	248.52	0.00	0.00	0.00	0.00	0.00	890.16
4190-01-000 Membership and Fees	0.00	1,231.95	180.00	0.00	659.06	1,038.58	129.55	0.00	0.00	0.00	0.00	3,239.14
4190-04-000 Office Supplies	660.36	2,367.41	1,458.77	59.31	371.02	0.00	0.00	0.00	0.00	0.00	0.00	4,916.87
4190-07-000 Telephone	521.18	767.39	324.17	341.29	47.40	0.00	0.00	0.00	0.00	0.00	0.00	2,001.43
4190-08-000 Postage	147.89	963.67	0.00	150.00	1,284.82	556.97	0.00	0.00	0.00	0.00	0.00	3,103.35
4190-09-000 Software License Fees	0.00	0.00	23,438.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,438.33
4190-10-000 Copiers Rental	352.54	614.05	34.03	329.50	1,098.35	1,098.35	0.00	0.00	0.00	0.00	0.00	3,526.82
4190-10-010 copier- expenses	609.33	52.00	0.00	46.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	707.53
4190-12-000 Software	0.00	0.00	0.00	0.00	0.00	0.00	282.60	0.00	0.00	0.00	0.00	282.60

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	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
4190-13-000 Internet	0.00	0.00	0.00	144.50	144.50	0.00	0.00	0.00	0.00	0.00	0.00	289.00
4190-15-000 Cell Phones/Pagers	263.35	250.23	0.00	1,149.77	901.42	0.00	0.00	0.00	0.00	0.00	0.00	2,564.77
4190-20-000 Bank Fees	25.00	25.00	25.00	475.07	446.27	541.92	394.28	449.53	459.55	460.00	547.96	3,849.58
4190-22-000 Sundry-Other Misc Admin Expenses	30.00	30.00	30.00	30.00	30.00	0.00	19.72	0.00	0.00	0.00	0.00	169.72
4190-25-000 COVID-19	1,020.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,020.70
4191-00-000 Total Miscellaneous Admin Expenses	64,106.24	48,207.15	74,151.33	46,645.94	50,561.10	42,477.15	40,236.07	33,839.04	37,599.73	36,107.70	36,833.57	510,765.02
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	69,507.50	62,354.55	76,653.46	63,042.12	57,029.72	46,844.33	42,178.36	40,602.83	39,164.28	40,106.88	42,610.52	580,094.55
4200-00-000 TENANT SERVICES												
4230-02-000 HQS	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	1,230.00	0.00	1,530.00
4230-02-002 MOVE IN INSPECTION	0.00	0.00	1,530.00	0.00	1,980.00	0.00	0.00	0.00	0.00	630.00	3,090.00	7,230.00
4299-00-000 TOTAL TENANT SERVICES EXPENSES	0.00	0.00	1,530.00	0.00	2,280.00	0.00	0.00	0.00	0.00	1,860.00	3,090.00	8,760.00
4400-00-000 MAINTENANCE AND OPERATIONS												
4500-00-000 GENERAL EXPENSES												
4510-00-000 Insurance	10,538.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,538.58
4599-00-000 TOTAL GENERAL EXPENSES	10,538.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,538.58
4700-00-000 HOUSING ASSISTANCE PAYMENTS												
4715-00-000 Housing Assistance Payments	350,097.00	352,147.00	361,836.00	358,463.00	376,171.00	384,670.00	366,892.00	415,093.00	372,690.00	382,303.00	346,573.00	4,066,935.00
4715-01-000 Tenant Utility Payments-Voucher	3,894.00	4,014.00	4,403.00	4,261.00	4,771.00	3,842.00	3,269.00	2,890.00	2,875.00	2,731.00	3,343.00	40,293.00
4715-02-000 Portable Out HAP Payments	24,775.00	25,228.00	24,447.00	31,657.00	18,922.00	26,053.00	29,000.00	89,235.00	26,348.00	32,339.00	24,228.00	352,232.00
4715-03-000 FSS Escrow Payments	2,701.00	2,084.00	1,719.00	2,616.00	4,422.00	1,576.00	4,760.00	7,040.00	5,661.00	5,641.00	5,842.00	44,062.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	381,467.00	383,473.00	392,405.00	396,997.00	404,286.00	416,141.00	403,921.00	514,258.00	407,574.00	423,014.00	379,986.00	4,503,522.00
8000-00-000 TOTAL EXPENSES	461,513.08	445,827.55	470,588.46	460,039.12	463,595.72	462,985.33	446,099.36	554,860.83	446,738.28	464,980.88	425,686.52	5,102,915.13
9000-00-000 NET INCOME	16,736.42	-104,312.55	-51,123.46	-26,684.12	-30,440.72	-20,585.33	-18,799.36	-35,065.83	-2,781.28	391,900.12	431,269.48	550,113.37

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		<b>Current Balance</b>
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	-1,913,040.47
1111-30-000	Cash Operating HCV	11,612,086.60
1111-99-000	Total Unrestricted Cash	<u>9,699,046.13</u>
1112-00-000	Restricted Cash	
1112-02-000	Cash Restricted-FSS Escrow	179,985.79
1112-03-000	Cash Restricted-HAP	-7,955,954.04
1112-99-000	Total Restricted Cash	<u>-7,775,968.25</u>
1119-00-000	TOTAL CASH	1,923,077.88
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1120-01-000	Accounts Receivable-HUD Other	-354,744.00
1122-00-000	A/R-Tenants	2,689.00
1129-02-000	Accounts Receivable - Relp	-5,529.83
1135-02-000	A/R-PHA Projects	354,744.00
1135-05-000	Accounts Receivable - PH	-26,490.04
1135-06-000	Accounts Receivable - Mainstream	-50,125.00
1135-07-000	Accounts Receivable - Moderate Rehab	-43,445.00
1135-10-000	Account Receivables- DEV	-50,000.00
1135-12-000	Accounts Receivable - Foster	-90,021.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>-262,921.87</u>
1300-00-000	TOTAL CURRENT ASSETS	1,660,156.01
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	1,339.97
1400-08-000	Furniture and Equipment-Admin.	45,908.07
1405-00-000	Accumulated Depreciation	-45,908.07
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>1,339.97</u>
1499-00-000	TOTAL NONCURRENT ASSETS	1,339.97
1999-00-000	TOTAL ASSETS	<u>1,661,495.98</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABLITIES:	
2111-00-000	A/P Vendors and Contractors	12,758.32
2116-04-000	Accounts Payable - Moderate Rehab	31,012.00

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		<b>Current Balance</b>
2116-05-000	Accounts payable - Mainstream	535,178.87
2135-00-000	Accrued Payroll & Payroll Taxes	10,877.59
2250-00-000	Contract Retentions	46,142.79
2260-00-000	Accrued Compensated Absences-Curren	1,799.01
2299-00-000	TOTAL CURRENT LIABILITIES	<u>637,768.58</u>
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	9,416.09
2307-00-000	FSS Escrow	185,930.73
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>195,346.82</u>
2499-00-000	TOTAL LIABILITIES	<u>833,115.40</u>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	1,339.97
2809-02-000	Retained Earnings-Unrestricted Net Ass	713,359.34
2809-03-000	Restricted Net Assets - HAP	113,681.27
2809-99-000	TOTAL RETAINED EARNINGS:	<u>828,380.58</u>
2899-00-000	TOTAL EQUITY	<u>828,380.58</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>1,661,495.98</u>

Port In property (portin)  
**Cash Flow Statement (12 months)**

Period = Oct 2020-Aug 2021

Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3100-00-000 TENANT INCOME												
3400-00-000 GRANT INCOME												
3410-06-000 Port In HAP Earned	159,230.10	150,961.32	143,872.80	181,761.00	271,464.45	164,606.00	178,435.00	181,145.01	226,721.74	364,640.05	201,530.92	2,022,837.47
3499-00-000 TOTAL GRANT INCOME	159,230.10	150,961.32	143,872.80	181,761.00	271,464.45	164,606.00	178,435.00	181,145.01	226,721.74	364,640.05	201,530.92	2,022,837.47
3999-00-000 TOTAL INCOME	<b>159,230.10</b>	<b>150,961.32</b>	<b>143,872.80</b>	<b>181,761.00</b>	<b>271,464.45</b>	<b>164,606.00</b>	<b>178,435.00</b>	<b>181,145.01</b>	<b>226,721.74</b>	<b>364,640.05</b>	<b>201,530.92</b>	<b>2,022,837.47</b>
4000-00-000 EXPENSES												
4400-00-000 MAINTENANCE AND OPERATIONS												
4700-00-000 HOUSING ASSISTANCE PAYMENTS												
4715-00-000 Housing Assistance Payments	189,738.00	185,844.00	197,410.00	176,447.70	204,373.00	170,807.00	233,753.00	206,684.00	215,749.00	272,480.00	195,585.00	2,248,870.70
4715-01-000 Tenant Utility Payments-Voucher	3,004.00	2,830.00	2,735.00	2,395.00	2,698.00	2,120.00	3,417.00	3,048.00	2,556.00	3,292.00	2,660.00	30,755.00
4715-02-000 Portable Out HAP Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-25,729.00	0.00	0.00	-25,729.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	192,742.00	188,674.00	200,145.00	178,842.70	207,071.00	172,927.00	237,170.00	209,732.00	192,576.00	275,772.00	198,245.00	2,253,896.70
8000-00-000 TOTAL EXPENSES	<b>192,742.00</b>	<b>188,674.00</b>	<b>200,145.00</b>	<b>178,842.70</b>	<b>207,071.00</b>	<b>172,927.00</b>	<b>237,170.00</b>	<b>209,732.00</b>	<b>192,576.00</b>	<b>275,772.00</b>	<b>198,245.00</b>	<b>2,253,896.70</b>
9000-00-000 NET INCOME	<b>-33,511.90</b>	<b>-37,712.68</b>	<b>-56,272.20</b>	<b>2,918.30</b>	<b>64,393.45</b>	<b>-8,321.00</b>	<b>-58,735.00</b>	<b>-28,586.99</b>	<b>34,145.74</b>	<b>88,868.05</b>	<b>3,285.92</b>	<b>-231,059.23</b>

Port In property (portin)  
**Statement (12 months)**  
 Period = Oct 2020-Aug 2021  
 Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3100-00-000 TENANT INCOME												
3400-00-000 GRANT INCOME												
3410-04-000 Port-In Admin Fees Earned	8,322.44	8,025.36	7,414.42	7,439.18	7,707.09	8,002.21	8,279.77	9,251.34	9,175.83	13,367.49	9,202.88	96,188.01
3410-06-000 Port In HAP Earned	193,918.00	183,920.00	182,288.00	173,777.00	191,141.00	177,278.00	191,672.00	214,868.00	219,296.00	271,317.00	194,539.00	2,194,014.00
3499-00-000 TOTAL GRANT INCOME	202,240.44	191,945.36	189,702.42	181,216.18	198,848.09	185,280.21	199,951.77	224,119.34	228,471.83	284,684.49	203,741.88	2,290,202.01
3999-00-000 TOTAL INCOME	202,240.44	191,945.36	189,702.42	181,216.18	198,848.09	185,280.21	199,951.77	224,119.34	228,471.83	284,684.49	203,741.88	2,290,202.01
4000-00-000 EXPENSES												
4100-00-000 ADMINISTRATIVE												
4139-00-000 Other Admin Expenses												
4172-00-000 Port Out Admin Fee Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,268.22	0.00	0.00	-1,268.22
4189-00-000 Total Other Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,268.22	0.00	0.00	-1,268.22
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,268.22	0.00	0.00	-1,268.22
4400-00-000 MAINTENANCE AND OPERATIONS												
4700-00-000 HOUSING ASSISTANCE PAYMENTS												
4715-00-000 Housing Assistance Payments	191,273.00	181,593.00	192,548.00	174,172.00	186,771.00	175,158.00	205,526.25	206,162.00	216,808.00	272,488.00	193,084.00	2,195,583.25
4715-01-000 Tenant Utility Payments-Voucher	2,645.00	2,327.00	2,452.00	2,395.00	2,480.00	2,120.00	2,748.00	3,171.00	2,488.00	3,018.00	2,660.00	28,504.00
4715-02-000 Portable Out HAP Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-25,729.00	0.00	0.00	-25,729.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	193,918.00	183,920.00	195,000.00	176,567.00	189,251.00	177,278.00	208,274.25	209,333.00	193,567.00	275,506.00	195,744.00	2,198,358.25
8000-00-000 TOTAL EXPENSES	193,918.00	183,920.00	195,000.00	176,567.00	189,251.00	177,278.00	208,274.25	209,333.00	192,298.78	275,506.00	195,744.00	2,197,090.03
9000-00-000 NET INCOME	8,322.44	8,025.36	-5,297.58	4,649.18	9,597.09	8,002.21	-8,322.48	14,786.34	36,173.05	9,178.49	7,997.88	93,111.98

Port In property (portin)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		Current Balance
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	5,751,771.22
1111-99-000	Total Unrestricted Cash	<u>5,751,771.22</u>
1112-00-000	Restricted Cash	
1112-02-000	Cash Restricted-FSS Escrow	0.09
1112-03-000	Cash Restricted-HAP	<u>-5,781,216.99</u>
1112-99-000	Total Restricted Cash	<u>-5,781,216.90</u>
1119-00-000	TOTAL CASH	-29,445.68
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	2,002.00
1130-00-000	A/R Port Ins	<u>336,047.12</u>
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>338,049.12</u>
1300-00-000	TOTAL CURRENT ASSETS	308,603.44
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	<u>308,603.44</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	<u>-64,448.22</u>
2299-00-000	TOTAL CURRENT LIABILITIES	-64,448.22
2300-00-000	NONCURRENT LIABILITIES:	
2307-00-000	FSS Escrow	<u>122.09</u>
2399-00-000	TOTAL NONCURRENT LIABILITIES	122.09
2499-00-000	TOTAL LIABILITIES	<u>-64,326.13</u>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	<u>372,929.57</u>
2809-99-000	TOTAL RETAINED EARNINGS:	372,929.57
2899-00-000	TOTAL EQUITY	<u>372,929.57</u>

Port In property (portin)

## Balance Sheet

Period = Aug 2021

Book = Accrual

		<b>Current Balance</b>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>308,603.44</u>

**Mainstream**  
**Financials**  
**August 2021**

Mainstream (ms)  
**Restricted Net Asset Statement (12 months)**

Period = Oct 2020-Aug 2021

Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3100-00-000 TENANT INCOME												
3400-00-000 GRANT INCOME												
3410-01-000 Section 8 HAP Earned	57,093.00	56,292.00	56,292.00	55,742.00	55,742.00	57,255.00	57,063.00	57,063.00	48,781.00	60,414.00	60,414.00	622,151.00
3499-00-000 TOTAL GRANT INCOME	57,093.00	56,292.00	56,292.00	55,742.00	55,742.00	57,255.00	57,063.00	57,063.00	48,781.00	60,414.00	60,414.00	622,151.00
3999-00-000 TOTAL INCOME	<b>57,093.00</b>	<b>56,292.00</b>	<b>56,292.00</b>	<b>55,742.00</b>	<b>55,742.00</b>	<b>57,255.00</b>	<b>57,063.00</b>	<b>57,063.00</b>	<b>48,781.00</b>	<b>60,414.00</b>	<b>60,414.00</b>	<b>622,151.00</b>
4000-00-000 EXPENSES												
4700-00-000 HOUSING ASSISTANCE PAYMENTS												
4715-00-000 Housing Assistance Payments	55,011.00	55,621.00	61,525.00	57,696.00	58,414.00	59,012.00	60,535.00	60,948.00	59,351.00	62,025.00	60,001.00	650,139.00
4715-01-000 Tenant Utility Payments-Voucher	0.00	80.00	40.00	40.00	40.00	40.00	40.00	40.00	168.00	174.00	666.00	1,328.00
4715-03-000 FSS Escrow Payments	0.00	0.00	0.00	0.00	-0.01	-0.03	0.00	0.00	0.00	-0.01	332.00	331.95
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	55,011.00	55,701.00	61,565.00	57,736.00	58,453.99	59,051.97	60,575.00	60,988.00	59,519.00	62,198.99	60,999.00	651,798.95
8000-00-000 TOTAL EXPENSES	<b>55,011.00</b>	<b>55,701.00</b>	<b>61,565.00</b>	<b>57,736.00</b>	<b>58,453.99</b>	<b>59,051.97</b>	<b>60,575.00</b>	<b>60,988.00</b>	<b>59,519.00</b>	<b>62,198.99</b>	<b>60,999.00</b>	<b>651,798.95</b>
9000-00-000 NET INCOME	<b>2,082.00</b>	<b>591.00</b>	<b>-5,273.00</b>	<b>-1,994.00</b>	<b>-2,711.99</b>	<b>-1,796.97</b>	<b>-3,512.00</b>	<b>-3,925.00</b>	<b>-10,738.00</b>	<b>-1,784.99</b>	<b>-585.00</b>	<b>-29,647.95</b>

Mainstream (ms)

**Unrestricted Net Asset Statement (12 months)**

Period = Oct 2020-Aug 2021

Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3100-00-000 TENANT INCOME												
3400-00-000 GRANT INCOME												
3410-02-000 Section 8 Admin. Fee Income	4,709.00	4,651.00	4,651.00	4,651.00	4,651.00	4,589.00	4,646.00	4,646.00	4,695.00	4,695.00	4,695.00	51,279.00
3499-00-000 TOTAL GRANT INCOME	4,709.00	4,651.00	4,651.00	4,651.00	4,651.00	4,589.00	4,646.00	4,646.00	4,695.00	4,695.00	4,695.00	51,279.00
3999-00-000 TOTAL INCOME	<b>4,709.00</b>	<b>4,651.00</b>	<b>4,651.00</b>	<b>4,651.00</b>	<b>4,651.00</b>	<b>4,589.00</b>	<b>4,646.00</b>	<b>4,646.00</b>	<b>4,695.00</b>	<b>4,695.00</b>	<b>4,695.00</b>	<b>51,279.00</b>
4000-00-000 EXPENSES												
4100-00-000 ADMINISTRATIVE												
4100-99-000 Administrative Salaries												
4110-00-000 Administrative Salaries	0.00	0.00	4,642.32	4,642.32	4,685.63	4,642.32	6,963.47	4,642.32	4,642.32	4,971.16	4,511.54	44,343.40
4110-99-000 Total Administrative Salaries	0.00	0.00	4,642.32	4,642.32	4,685.63	4,642.32	6,963.47	4,642.32	4,642.32	4,971.16	4,511.54	44,343.40
4139-00-000 Other Admin Expenses												
4140-00-000 Staff Training	0.00	0.00	0.00	0.00	1,048.47	0.00	0.00	0.00	0.00	0.00	0.00	1,048.47
4182-00-000 Financial-Consultants	0.00	0.00	0.00	0.00	5,286.87	0.00	0.00	0.00	0.00	0.00	0.00	5,286.87
4189-00-000 Total Other Admin Expenses	0.00	0.00	0.00	0.00	6,335.34	0.00	0.00	0.00	0.00	0.00	0.00	6,335.34
4190-00-000 Miscellaneous Admin Expenses												
4191-00-000 Total Miscellaneous Admin Expenses	0.00	0.00	4,642.32	4,642.32	11,020.97	4,642.32	6,963.47	4,642.32	4,642.32	4,971.16	4,511.54	50,678.74
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	0.00	0.00	4,642.32	4,642.32	11,020.97	4,642.32	6,963.47	4,642.32	4,642.32	4,971.16	4,511.54	50,678.74
4400-00-000 MAINTENANCE AND OPERATIONS												
8000-00-000 TOTAL EXPENSES	<b>0.00</b>	<b>0.00</b>	<b>4,642.32</b>	<b>4,642.32</b>	<b>11,020.97</b>	<b>4,642.32</b>	<b>6,963.47</b>	<b>4,642.32</b>	<b>4,642.32</b>	<b>4,971.16</b>	<b>4,511.54</b>	<b>50,678.74</b>
9000-00-000 NET INCOME	<b>4,709.00</b>	<b>4,651.00</b>	<b>8.68</b>	<b>8.68</b>	<b>-6,369.97</b>	<b>-53.32</b>	<b>-2,317.47</b>	<b>3.68</b>	<b>52.68</b>	<b>-276.16</b>	<b>183.46</b>	<b>600.26</b>

Mainstream (ms)  
**Statement (12 months)**  
 Period = Oct 2020-Aug 2021  
 Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999	Revenue & Expenses											
3000-00-000	INCOME											
3100-00-000	TENANT INCOME											
3400-00-000	GRANT INCOME											
3410-01-000	57,093.00	56,292.00	56,292.00	55,742.00	55,742.00	57,255.00	57,063.00	57,063.00	48,781.00	60,414.00	60,414.00	622,151.00
3410-02-000	4,709.00	4,651.00	4,651.00	4,651.00	4,651.00	4,589.00	4,646.00	4,646.00	4,695.00	4,695.00	4,695.00	51,279.00
3499-00-000	61,802.00	60,943.00	60,943.00	60,393.00	60,393.00	61,844.00	61,709.00	61,709.00	53,476.00	65,109.00	65,109.00	673,430.00
3999-00-000	61,802.00	60,943.00	60,943.00	60,393.00	60,393.00	61,844.00	61,709.00	61,709.00	53,476.00	65,109.00	65,109.00	673,430.00
4000-00-000	EXPENSES											
4100-00-000	ADMINISTRATIVE											
4100-99-000	Administrative Salaries											
4110-00-000	0.00	0.00	4,642.32	4,642.32	4,685.63	4,642.32	6,963.47	4,642.32	4,642.32	4,971.16	4,511.54	44,343.40
4110-99-000	0.00	0.00	4,642.32	4,642.32	4,685.63	4,642.32	6,963.47	4,642.32	4,642.32	4,971.16	4,511.54	44,343.40
4139-00-000	Other Admin Expenses											
4140-00-000	0.00	0.00	0.00	0.00	1,048.47	0.00	0.00	0.00	0.00	0.00	0.00	1,048.47
4182-00-000	0.00	0.00	0.00	0.00	5,286.87	0.00	0.00	0.00	0.00	0.00	0.00	5,286.87
4189-00-000	0.00	0.00	0.00	0.00	6,335.34	0.00	0.00	0.00	0.00	0.00	0.00	6,335.34
4190-00-000	Miscellaneous Admin Expenses											
4191-00-000	0.00	0.00	4,642.32	4,642.32	4,685.63	4,642.32	6,963.47	4,642.32	4,642.32	4,971.16	4,511.54	44,343.40
4199-00-000	0.00	0.00	4,642.32	4,642.32	11,020.97	4,642.32	6,963.47	4,642.32	4,642.32	4,971.16	4,511.54	50,678.74
4400-00-000	MAINTENANCE AND OPERATIONS											
4700-00-000	HOUSING ASSISTANCE PAYMENTS											
4715-00-000	55,011.00	55,621.00	61,525.00	57,696.00	58,414.00	59,012.00	60,535.00	60,948.00	59,351.00	62,025.00	60,001.00	650,139.00
4715-01-000	0.00	80.00	40.00	40.00	40.00	40.00	40.00	40.00	168.00	174.00	666.00	1,328.00
4715-03-000	0.00	0.00	0.00	0.00	-0.01	-0.03	0.00	0.00	0.00	-0.01	332.00	331.95
4799-00-000	55,011.00	55,701.00	61,565.00	57,736.00	58,453.99	59,051.97	60,575.00	60,988.00	59,519.00	62,198.99	60,999.00	651,798.95
8000-00-000	55,011.00	55,701.00	66,207.32	62,378.32	69,474.96	63,694.29	67,538.47	65,630.32	64,161.32	67,170.15	65,510.54	702,477.69
9000-00-000	6,791.00	5,242.00	-5,264.32	-1,985.32	-9,081.96	-1,850.29	-5,829.47	-3,921.32	-10,685.32	-2,061.15	-401.54	-29,047.69

Mainstream (ms)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		Current Balance
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-60-000	Cash Operating- Mainstream	24,699.00
1111-99-000	Total Unrestricted Cash	<u>24,699.00</u>
1112-00-000	Restricted Cash	
1112-02-000	Cash Restricted-FSS Escrow	0.10
1112-03-000	Cash Restricted-HAP	<u>-650,263.00</u>
1112-99-000	Total Restricted Cash	<u>-650,262.90</u>
1119-00-000	TOTAL CASH	-625,563.90
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-01-000	A/R-HUD	13,577.00
1135-08-000	Accounts Receivable - HCV	<u>2,810,599.25</u>
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVABLE	<u>2,824,176.25</u>
1300-00-000	TOTAL CURRENT ASSETS	2,198,612.35
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	<u>2,198,612.35</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	-13,505.00
2116-08-000	Accounts payable - HCV	2,225,295.38
2135-00-000	Accrued Payroll & Payroll Taxes	784.62
2250-00-000	Contract Retentions	24,699.00
2260-00-000	Accrued Compensated Absences-Curren	<u>16.75</u>
2299-00-000	TOTAL CURRENT LIABILITIES	2,237,290.75
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	2,131.09
2307-00-000	FSS Escrow	<u>332.05</u>
2399-00-000	TOTAL NONCURRENT LIABILITIES	2,463.14
2499-00-000	TOTAL LIABILITIES	<u>2,239,753.89</u>
2800-00-000	EQUITY	

Mainstream (ms)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		<b>Current Balance</b>
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	-41,141.54
2809-99-000	TOTAL RETAINED EARNINGS:	-41,141.54
		<hr/>
2899-00-000	TOTAL EQUITY	-41,141.54
		<hr/>
2999-00-000	TOTAL LIABILITIES AND EQUITY	2,198,612.35

**Mod Rehab**  
**Financials**  
**August 2021**

MOD REHAB (modr)

**CASH FLOW Statement (12 months)**

Period = Oct 2020-Aug 2021

Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3100-00-000 TENANT INCOME												
3400-00-000 GRANT INCOME												
3410-01-000 Section 8 HAP Earned	4,336.92	4,336.92	4,336.92	1,798.44	4,336.92	4,336.92	4,336.92	4,336.92	4,336.92	0.00	0.00	36,493.80
3410-02-000 Section 8 Admin. Fee Income	826.08	826.08	826.08	342.56	826.08	826.08	826.08	826.08	826.08	0.00	0.00	6,951.20
3499-00-000 TOTAL GRANT INCOME	<u>5,163.00</u>	<u>5,163.00</u>	<u>5,163.00</u>	<u>2,141.00</u>	<u>5,163.00</u>	<u>5,163.00</u>	<u>5,163.00</u>	<u>5,163.00</u>	<u>5,163.00</u>	<u>0.00</u>	<u>0.00</u>	<u>43,445.00</u>
3999-00-000 TOTAL INCOME	<b><u>5,163.00</u></b>	<b><u>5,163.00</u></b>	<b><u>5,163.00</u></b>	<b><u>2,141.00</u></b>	<b><u>5,163.00</u></b>	<b><u>5,163.00</u></b>	<b><u>5,163.00</u></b>	<b><u>5,163.00</u></b>	<b><u>5,163.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>43,445.00</u></b>
4000-00-000 EXPENSES												
4100-00-000 ADMINISTRATIVE												
4400-00-000 MAINTENANCE AND OPERATIONS												
4700-00-000 HOUSING ASSISTANCE PAYMENTS												
4715-00-000 Housing Assistance Payments	2,517.00	2,517.00	2,517.00	2,517.00	5,462.00	2,932.00	2,932.00	2,932.00	3,013.00	2,941.00	2,660.00	32,940.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	<u>2,517.00</u>	<u>2,517.00</u>	<u>2,517.00</u>	<u>2,517.00</u>	<u>5,462.00</u>	<u>2,932.00</u>	<u>2,932.00</u>	<u>2,932.00</u>	<u>3,013.00</u>	<u>2,941.00</u>	<u>2,660.00</u>	<u>32,940.00</u>
8000-00-000 TOTAL EXPENSES	<b><u>2,517.00</u></b>	<b><u>2,517.00</u></b>	<b><u>2,517.00</u></b>	<b><u>2,517.00</u></b>	<b><u>5,462.00</u></b>	<b><u>2,932.00</u></b>	<b><u>2,932.00</u></b>	<b><u>2,932.00</u></b>	<b><u>3,013.00</u></b>	<b><u>2,941.00</u></b>	<b><u>2,660.00</u></b>	<b><u>32,940.00</u></b>
9000-00-000 NET INCOME	<b><u>2,646.00</u></b>	<b><u>2,646.00</u></b>	<b><u>2,646.00</u></b>	<b><u>-376.00</u></b>	<b><u>-299.00</u></b>	<b><u>2,231.00</u></b>	<b><u>2,231.00</u></b>	<b><u>2,231.00</u></b>	<b><u>2,150.00</u></b>	<b><u>-2,941.00</u></b>	<b><u>-2,660.00</u></b>	<b><u>10,505.00</u></b>

MOD REHAB (modr)  
**Statement (12 months)**  
 Period = Oct 2020-Aug 2021  
 Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3100-00-000 TENANT INCOME												
3400-00-000 GRANT INCOME												
3410-01-000 Section 8 HAP Earned	4,336.92	4,336.92	4,336.92	1,798.44	4,336.92	4,336.92	4,336.92	4,336.92	4,336.92	0.00	0.00	36,493.80
3410-02-000 Section 8 Admin. Fee Income	826.08	826.08	826.08	342.56	826.08	826.08	826.08	826.08	826.08	0.00	0.00	6,951.20
3499-00-000 TOTAL GRANT INCOME	5,163.00	5,163.00	5,163.00	2,141.00	5,163.00	5,163.00	5,163.00	5,163.00	5,163.00	0.00	0.00	43,445.00
3999-00-000 TOTAL INCOME	5,163.00	5,163.00	5,163.00	2,141.00	5,163.00	5,163.00	5,163.00	5,163.00	5,163.00	0.00	0.00	43,445.00
4000-00-000 EXPENSES												
4100-00-000 ADMINISTRATIVE												
4400-00-000 MAINTENANCE AND OPERATIONS												
4700-00-000 HOUSING ASSISTANCE PAYMENTS												
4715-00-000 Housing Assistance Payments	2,517.00	2,517.00	2,517.00	2,517.00	5,462.00	2,932.00	2,932.00	2,932.00	3,013.00	2,941.00	2,660.00	32,940.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	2,517.00	2,517.00	2,517.00	2,517.00	5,462.00	2,932.00	2,932.00	2,932.00	3,013.00	2,941.00	2,660.00	32,940.00
8000-00-000 TOTAL EXPENSES	2,517.00	2,517.00	2,517.00	2,517.00	5,462.00	2,932.00	2,932.00	2,932.00	3,013.00	2,941.00	2,660.00	32,940.00
9000-00-000 NET INCOME	2,646.00	2,646.00	2,646.00	-376.00	-299.00	2,231.00	2,231.00	2,231.00	2,150.00	-2,941.00	-2,660.00	10,505.00

MOD REHAB (modr)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		Current Balance
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1112-00-000	Restricted Cash	
1112-03-000	Cash Restricted-HAP	-32,940.00
1112-99-000	Total Restricted Cash	<u>-32,940.00</u>
1119-00-000	TOTAL CASH	-32,940.00
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-08-000	Accounts Receivable - HCV	<u>74,457.00</u>
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>74,457.00</u>
1300-00-000	TOTAL CURRENT ASSETS	41,517.00
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	<u>41,517.00</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2116-00-000	A/P-HUD	<u>2,809.00</u>
2299-00-000	TOTAL CURRENT LIABILITIES	2,809.00
2499-00-000	TOTAL LIABILITIES	<u>2,809.00</u>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	<u>38,708.00</u>
2809-99-000	TOTAL RETAINED EARNINGS:	38,708.00
2899-00-000	TOTAL EQUITY	<u>38,708.00</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>41,517.00</u>

**RELP One. LP**

**Financials**

**August 2021**

REL LP (relp1)  
**CASH FLOW Statement (12 months)**

Period = Jan 2021-Aug 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3101-00-000 Rental Income									
3111-00-000 Tenant Rent Received	48,164.70	39,473.09	71,799.83	51,756.33	49,920.59	51,857.75	47,120.57	45,867.93	405,960.79
3112-00-000 Tenant Assistance Payments	17,385.00	15,579.00	23,037.00	23,040.00	19,948.00	18,722.00	19,588.00	18,705.00	156,004.00
3114-00-000 Less: Concessions	0.00	0.00	0.00	0.00	-366.39	0.00	0.00	0.00	-366.39
3119-00-000 Total Rental Income	65,549.70	55,052.09	94,836.83	74,796.33	69,502.20	70,579.75	66,708.57	64,572.93	561,598.40
3120-00-000 Other Tenant Income									
3120-02-000 Cleaning Fee	0.00	0.00	0.00	0.00	0.00	-100.00	0.00	0.00	-100.00
3120-09-000 Misc.Tenant Income	0.00	0.00	103.58	0.00	0.00	704.52	667.44	562.38	2,037.92
3129-00-000 Total Other Tenant Income	0.00	0.00	103.58	0.00	0.00	604.52	667.44	562.38	1,937.92
3199-00-000 NET TENANT INCOME	65,549.70	55,052.09	94,940.41	74,796.33	69,502.20	71,184.27	67,376.01	65,135.31	563,536.32
3600-00-000 OTHER INCOME									
3690-24-000 Replacement Reserve Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,469.00	28,469.00
3699-00-000 TOTAL OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,469.00	28,469.00
3999-00-000 TOTAL INCOME	<b>65,549.70</b>	<b>55,052.09</b>	<b>94,940.41</b>	<b>74,796.33</b>	<b>69,502.20</b>	<b>71,184.27</b>	<b>67,376.01</b>	<b>93,604.31</b>	<b>592,005.32</b>
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4100-99-000 Administrative Salaries									
4110-00-000 Administrative Salaries	5,444.23	5,714.01	5,444.23	5,444.22	3,963.45	3,011.53	2,059.61	2,059.61	33,140.89
4110-99-000 Total Administrative Salaries	<b>5,444.23</b>	<b>5,714.01</b>	<b>5,444.23</b>	<b>5,444.22</b>	<b>3,963.45</b>	<b>3,011.53</b>	<b>2,059.61</b>	<b>2,059.61</b>	<b>33,140.89</b>
4130-00-000 Legal Expense									
4130-02-000 Criminal Background Checks	0.00	235.10	235.00	277.80	0.00	47.80	0.00	0.00	795.70
4130-04-000 General Legal Expense	1,087.50	2,934.25	0.00	54.00	0.00	0.00	0.00	6,402.78	10,478.53
4131-00-000 Total Legal Expense	<b>1,087.50</b>	<b>3,169.35</b>	<b>235.00</b>	<b>331.80</b>	<b>0.00</b>	<b>47.80</b>	<b>0.00</b>	<b>6,402.78</b>	<b>11,274.23</b>
4139-00-000 Other Admin Expenses									
4140-00-000 Staff Training	0.00	299.40	0.00	0.00	0.00	0.00	0.00	0.00	299.40
4171-00-000 Auditing Fees	0.00	0.00	0.00	0.00	19,736.00	0.00	0.00	0.00	19,736.00
4173-00-000 Management Fee	7,076.00	7,076.00	6,301.26	6,054.42	6,256.33	6,380.00	6,252.39	6,496.00	51,892.40
4180-00-000 Office Rent	2,240.00	1,120.00	1,120.00	1,120.00	1,120.00	0.00	1,120.00	2,273.60	10,113.60
4182-00-000 Financial-Consultants	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	750.00
4182-01-000 Contract Consultants	0.00	0.00	0.00	0.00	8,990.00	0.00	3,166.00	3,166.00	15,322.00
4189-00-000 Total Other Admin Expenses	<b>9,316.00</b>	<b>8,495.40</b>	<b>7,421.26</b>	<b>7,174.42</b>	<b>36,102.33</b>	<b>6,380.00</b>	<b>11,288.39</b>	<b>11,935.60</b>	<b>98,113.40</b>
4190-00-000 Miscellaneous Admin Expenses									
4190-01-000 Membership and Fees	0.00	0.00	0.00	0.00	0.00	0.00	69.58	0.00	69.58
4190-03-000 Advertising	0.00	0.00	9.99	0.00	0.00	0.00	0.00	0.00	9.99

REL LP (relp1)  
**CASH FLOW Statement (12 months)**

Period = Jan 2021-Aug 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
4190-05-000 Fuel-Administrative	36.36	141.13	65.10	74.28	67.54	97.07	54.16	0.00	535.64
4190-20-000 Bank Fees	486.41	451.85	445.86	497.64	442.79	461.08	486.18	437.98	3,709.79
4190-22-000 Sundry-Other Misc Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	855.38	855.38
4191-00-000 Total Miscellaneous Admin Expenses	<b>522.77</b>	<b>592.98</b>	<b>520.95</b>	<b>571.92</b>	<b>510.33</b>	<b>558.15</b>	<b>609.92</b>	<b>1,293.36</b>	<b>5,180.38</b>
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	<b>16,370.50</b>	<b>17,971.74</b>	<b>13,621.44</b>	<b>13,522.36</b>	<b>40,576.11</b>	<b>9,997.48</b>	<b>13,957.92</b>	<b>21,691.35</b>	<b>147,708.90</b>
4300-00-000 UTILITIES									
4310-00-000 Water	0.00	0.00	0.00	24.93	0.00	0.00	0.00	0.00	24.93
4320-00-000 Electricity	0.00	0.00	0.00	0.00	0.00	251.58	0.00	0.00	251.58
4320-01-000 Electricity-Vacant Units	0.00	26.84	14.16	113.19	16.11	0.00	42.47	0.00	212.77
4330-01-000 Gas-Vacant Units	15.73	107.40	0.00	66.73	122.80	-124.71	11.67	20.18	219.80
4399-00-000 TOTAL UTILITY EXPENSES	<b>15.73</b>	<b>134.24</b>	<b>14.16</b>	<b>204.85</b>	<b>138.91</b>	<b>126.87</b>	<b>54.14</b>	<b>20.18</b>	<b>709.08</b>
4400-00-000 MAINTENANCE AND OPERATIONS									
4400-99-000 General Maint Expense									
4410-01-000 Maintenance Labor-Grounds	555.63	424.64	748.03	925.36	582.22	1,453.19	1,063.12	669.69	6,421.88
4419-00-000 Total General Maint Expense	<b>555.63</b>	<b>424.64</b>	<b>748.03</b>	<b>925.36</b>	<b>582.22</b>	<b>1,453.19</b>	<b>1,063.12</b>	<b>669.69</b>	<b>6,421.88</b>
4419-01-000 Extraordinary Maintenance	6,545.00	14,555.00	0.00	0.00	0.00	0.00	0.00	2,935.00	24,035.00
4420-00-000 Materials									
4420-02-000 Supplies-Appliance	44.88	222.65	43.07	0.00	0.00	0.00	0.00	151.63	462.23
4420-04-000 Supplies-Electrical	39.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.04
4420-06-000 Supplies-Janitorial/Cleaning	3.48	0.00	0.00	0.00	0.00	0.00	62.95	0.00	66.43
4420-08-000 Supplies-Plumbing	362.82	0.00	236.26	321.79	26.97	39.14	0.00	278.84	1,265.82
4420-11-000 HARDWARE SUPPLIES	210.96	0.00	27.86	11.99	80.95	0.00	23.40	121.72	476.88
4420-12-000 Painting Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101.89	101.89
4429-00-000 Total Materials	<b>7,206.18</b>	<b>14,777.65</b>	<b>307.19</b>	<b>333.78</b>	<b>107.92</b>	<b>39.14</b>	<b>86.35</b>	<b>3,589.08</b>	<b>26,447.29</b>
4430-00-000 Contract Costs									
4430-02-000 Contract-Appliance-kitchen washer dry	1,643.00	0.00	901.00	614.00	2,505.00	572.00	439.00	1,251.00	7,925.00
4430-02-001 CONTRACT- APPLIANCE REPAIRS	925.00	0.00	335.00	0.00	400.00	235.00	310.00	575.00	2,780.00
4430-02-002 Contract- Appliance- Hot water hearter	5,100.00	0.00	0.00	0.00	0.00	0.00	1,200.00	0.00	6,300.00
4430-03-000 Contract-Building Repairs	824.34	191.44	433.67	5,212.98	1,035.00	0.00	0.00	0.00	7,697.43
4430-06-000 Contract-Electrical	0.00	0.00	0.00	0.00	0.00	0.00	269.00	0.00	269.00
4430-07-000 Contract-Pest Control	60.00	0.00	375.00	0.00	205.00	130.00	0.00	0.00	770.00
4430-11-000 Contract-Plumbing	1,340.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	1,640.00
4430-13-000 Contract-HVAC	214.20	0.00	525.00	0.00	0.00	0.00	80.00	0.00	819.20
4430-20-000 Contract- Carpet Turnover	0.00	0.00	0.00	385.00	0.00	0.00	0.00	0.00	385.00
4430-21-000 Unit Turnover	0.00	0.00	0.00	9,635.00	4,589.00	0.00	0.00	2,545.00	16,769.00
4432-00-000 Contract-Storage	280.00	280.00	280.00	308.00	308.00	0.00	616.00	308.00	2,380.00
4434-00-000 Contract- Keys	408.10	54.40	620.35	16.61	230.40	154.40	603.70	0.00	2,087.96
4436-00-000 Appliance Parts	0.00	0.00	0.00	129.84	0.00	0.00	0.00	0.00	129.84
4439-00-000 Total Contract Costs	<b>10,794.64</b>	<b>525.84</b>	<b>3,470.02</b>	<b>16,301.43</b>	<b>9,572.40</b>	<b>1,091.40</b>	<b>3,517.70</b>	<b>4,679.00</b>	<b>49,952.43</b>
4499-00-000 TOTAL MAINTENACE EXPENSES	<b>18,556.45</b>	<b>15,728.13</b>	<b>4,525.24</b>	<b>17,560.57</b>	<b>10,262.54</b>	<b>2,583.73</b>	<b>4,667.17</b>	<b>8,937.77</b>	<b>82,821.60</b>

REL LP (relp1)

**CASH FLOW Statement (12 months)**

Period = Jan 2021-Aug 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
4500-00-000	GENERAL EXPENSES								
4510-06-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-10-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-20-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4521-00-000	0.00	0.00	300.00	0.00	2,675.00	0.00	0.00	0.00	2,975.00
4590-00-000	0.00	0.00	396.00	-396.00	1,960.00	0.00	0.00	0.00	1,960.00
4590-02-000	15,257.99	12,583.97	7,525.20	20,661.13	12,727.70	12,727.70	15,270.40	12,727.70	109,481.79
4599-00-000	<b>15,257.99</b>	<b>12,583.97</b>	<b>8,221.20</b>	<b>20,265.13</b>	<b>17,362.70</b>	<b>12,727.70</b>	<b>15,270.40</b>	<b>12,727.70</b>	<b>114,416.79</b>
4800-00-000	FINANCING EXPENSE								
4853-00-000	1,884.22	1,884.22	1,921.90	1,921.90	1,921.90	1,921.90	1,921.90	1,921.90	15,299.84
4854-00-000	13,842.20	68,272.28	13,794.25	13,770.13	13,745.90	13,745.90	13,721.56	13,697.12	164,589.34
4855-00-000	5,509.10	5,533.02	5,557.04	5,581.17	5,605.40	5,605.40	5,629.74	5,654.18	44,675.05
4855-01-000	1,326.13	1,323.82	1,321.51	1,319.18	1,316.85	1,316.85	1,314.50	1,312.15	10,550.99
4899-00-000	<b>22,561.65</b>	<b>77,013.34</b>	<b>22,594.70</b>	<b>22,592.38</b>	<b>22,590.05</b>	<b>22,590.05</b>	<b>22,587.70</b>	<b>22,585.35</b>	<b>235,115.22</b>
8000-00-000	<b>72,762.32</b>	<b>123,431.42</b>	<b>48,976.74</b>	<b>74,145.29</b>	<b>90,930.31</b>	<b>48,025.83</b>	<b>56,537.33</b>	<b>65,962.35</b>	<b>580,771.59</b>
9000-00-000	<b>-7,212.62</b>	<b>-68,379.33</b>	<b>45,963.67</b>	<b>651.04</b>	<b>-21,428.11</b>	<b>23,158.44</b>	<b>10,838.68</b>	<b>27,641.96</b>	<b>11,233.73</b>

REL LP (relp1)  
**Statement (12 months)**  
 Period = Jan 2021-Aug 2021  
 Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3101-00-000 Rental Income									
3111-00-000 Tenant Rent	47,036.39	44,011.64	41,669.85	48,634.00	53,599.26	53,080.00	53,688.00	50,705.17	392,424.31
3112-00-000 Tenant Assistance Payments	18,638.20	19,763.00	20,101.00	17,081.00	17,791.00	18,689.00	18,689.00	18,946.00	149,698.20
3114-00-000 Less: Concessions	0.00	0.00	0.00	0.00	-366.39	0.00	0.00	0.00	-366.39
3119-00-000 Total Rental Income	65,674.59	63,774.64	61,770.85	65,715.00	71,023.87	71,769.00	72,377.00	69,651.17	541,756.12
3120-00-000 Other Tenant Income									
3120-02-000 Cleaning Fee	0.00	0.00	0.00	0.00	0.00	-100.00	0.00	0.00	-100.00
3120-09-000 Misc.Tenant Income	0.00	0.00	103.58	0.00	0.00	704.52	667.44	562.38	2,037.92
3129-00-000 Total Other Tenant Income	0.00	0.00	103.58	0.00	0.00	604.52	667.44	562.38	1,937.92
3199-00-000 NET TENANT INCOME	65,674.59	63,774.64	61,874.43	65,715.00	71,023.87	72,373.52	73,044.44	70,213.55	543,694.04
3600-00-000 OTHER INCOME									
3690-24-000 Replacement Reserve Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,469.00	28,469.00
3699-00-000 TOTAL OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,469.00	28,469.00
3999-00-000 TOTAL INCOME	65,674.59	63,774.64	61,874.43	65,715.00	71,023.87	72,373.52	73,044.44	98,682.55	572,163.04
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4100-99-000 Administrative Salaries									
4110-00-000 Administrative Salaries	5,444.23	5,714.01	5,444.23	5,444.22	3,963.45	3,011.53	2,059.61	2,059.61	33,140.89
4110-99-000 Total Administrative Salaries	5,444.23	5,714.01	5,444.23	5,444.22	3,963.45	3,011.53	2,059.61	2,059.61	33,140.89
4130-00-000 Legal Expense									
4130-02-000 Criminal Background Checks	0.00	235.10	235.00	277.80	0.00	47.80	0.00	0.00	795.70
4130-04-000 General Legal Expense	1,087.50	2,934.25	0.00	54.00	0.00	0.00	0.00	6,402.78	10,478.53
4131-00-000 Total Legal Expense	1,087.50	3,169.35	235.00	331.80	0.00	47.80	0.00	6,402.78	11,274.23
4139-00-000 Other Admin Expenses									
4140-00-000 Staff Training	0.00	299.40	0.00	0.00	0.00	0.00	0.00	0.00	299.40
4171-00-000 Auditing Fees	0.00	0.00	0.00	0.00	19,736.00	0.00	0.00	0.00	19,736.00
4173-00-000 Management Fee	7,076.00	7,076.00	6,301.26	6,054.42	6,256.33	6,380.00	6,252.39	6,496.00	51,892.40
4180-00-000 Office Rent	2,240.00	1,120.00	1,120.00	1,120.00	1,120.00	0.00	1,120.00	2,273.60	10,113.60
4182-00-000 Financial-Consultants	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	750.00
4182-01-000 Contract Consultants	0.00	0.00	0.00	0.00	8,990.00	0.00	3,166.00	3,166.00	15,322.00
4189-00-000 Total Other Admin Expenses	9,316.00	8,495.40	7,421.26	7,174.42	36,102.33	6,380.00	11,288.39	11,935.60	98,113.40
4190-00-000 Miscellaneous Admin Expenses									
4190-01-000 Membership and Fees	0.00	0.00	0.00	0.00	0.00	0.00	69.58	0.00	69.58
4190-03-000 Advertising	0.00	0.00	9.99	0.00	0.00	0.00	0.00	0.00	9.99

REL LP (relp1)

**Statement (12 months)**

Period = Jan 2021-Aug 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
4190-05-000 Fuel-Administrative	36.36	141.13	65.10	74.28	67.54	97.07	54.16	0.00	535.64
4190-20-000 Bank Fees	486.41	451.85	445.86	497.64	442.79	461.08	486.18	437.98	3,709.79
4190-22-000 Sundry-Other Misc Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	855.38	855.38
4191-00-000 Total Miscellaneous Admin Expenses	5,967.00	6,306.99	5,965.18	6,016.14	4,473.78	3,569.68	2,669.53	3,352.97	38,321.27
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	16,370.50	17,971.74	13,621.44	13,522.36	40,576.11	9,997.48	13,957.92	21,691.35	147,708.90
4300-00-000 UTILITIES									
4310-00-000 Water	0.00	0.00	0.00	24.93	0.00	0.00	0.00	0.00	24.93
4320-00-000 Electricity	0.00	0.00	0.00	0.00	0.00	251.58	0.00	0.00	251.58
4320-01-000 Electricity-Vacant Units	0.00	26.84	14.16	113.19	16.11	0.00	42.47	0.00	212.77
4330-01-000 Gas-Vacant Units	15.73	107.40	0.00	66.73	122.80	-124.71	11.67	20.18	219.80
4399-00-000 TOTAL UTILITY EXPENSES	15.73	134.24	14.16	204.85	138.91	126.87	54.14	20.18	709.08
4400-00-000 MAINTENANCE AND OPERATIONS									
4400-99-000 General Maint Expense									
4410-01-000 Maintenance Labor-Grounds	555.63	424.64	748.03	925.36	582.22	1,453.19	1,063.12	669.69	6,421.88
4419-00-000 Total General Maint Expense	555.63	424.64	748.03	925.36	582.22	1,453.19	1,063.12	669.69	6,421.88
4419-01-000 Extraordinary Maintenance	6,545.00	14,555.00	0.00	0.00	0.00	0.00	0.00	2,935.00	24,035.00
4420-00-000 Materials									
4420-02-000 Supplies-Appliance	44.88	222.65	43.07	0.00	0.00	0.00	0.00	151.63	462.23
4420-04-000 Supplies-Electrical	39.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.04
4420-06-000 Supplies-Janitorial/Cleaning	3.48	0.00	0.00	0.00	0.00	0.00	62.95	0.00	66.43
4420-08-000 Supplies-Plumbing	362.82	0.00	236.26	321.79	26.97	39.14	0.00	278.84	1,265.82
4420-11-000 HARDWARE SUPPLIES	210.96	0.00	27.86	11.99	80.95	0.00	23.40	121.72	476.88
4420-12-000 Painting Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101.89	101.89
4429-00-000 Total Materials	7,206.18	14,777.65	307.19	333.78	107.92	39.14	86.35	3,589.08	26,447.29
4430-00-000 Contract Costs									
4430-02-000 Contract-Appliance-kitchen washer dry	1,643.00	0.00	901.00	614.00	2,505.00	572.00	439.00	1,251.00	7,925.00
4430-02-001 CONTRACT- APPLIANCE REPAIRS	925.00	0.00	335.00	0.00	400.00	235.00	310.00	575.00	2,780.00
4430-02-002 Contract- Appliance- Hot water hearter	5,100.00	0.00	0.00	0.00	0.00	0.00	1,200.00	0.00	6,300.00
4430-03-000 Contract-Building Repairs	824.34	191.44	433.67	5,212.98	1,035.00	0.00	0.00	0.00	7,697.43
4430-06-000 Contract-Electrical	0.00	0.00	0.00	0.00	0.00	0.00	269.00	0.00	269.00
4430-07-000 Contract-Pest Control	60.00	0.00	375.00	0.00	205.00	130.00	0.00	0.00	770.00
4430-11-000 Contract-Plumbing	1,340.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	1,640.00
4430-13-000 Contract-HVAC	214.20	0.00	525.00	0.00	0.00	0.00	80.00	0.00	819.20
4430-20-000 Contract- Carpet Turnover	0.00	0.00	0.00	385.00	0.00	0.00	0.00	0.00	385.00
4430-21-000 Unit Turnover	0.00	0.00	0.00	9,635.00	4,589.00	0.00	0.00	2,545.00	16,769.00
4432-00-000 Contract-Storage	280.00	280.00	280.00	308.00	308.00	0.00	616.00	308.00	2,380.00
4434-00-000 Contract- Keys	408.10	54.40	620.35	16.61	230.40	154.40	603.70	0.00	2,087.96
4436-00-000 Appliance Parts	0.00	0.00	0.00	129.84	0.00	0.00	0.00	0.00	129.84
4439-00-000 Total Contract Costs	10,794.64	525.84	3,470.02	16,301.43	9,572.40	1,091.40	3,517.70	4,679.00	49,952.43
4499-00-000 TOTAL MAINTENACE EXPENSES	18,556.45	15,728.13	4,525.24	17,560.57	10,262.54	2,583.73	4,667.17	8,937.77	82,821.60

REL P LP (relp1)

**Statement (12 months)**

Period = Jan 2021-Aug 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total	
4500-00-000	GENERAL EXPENSES									
4510-06-000	Insurance- Excess Liability	515.00	515.00	515.00	515.00	515.00	787.00	787.00	4,664.00	
4510-10-000	Property Insurance	1,381.92	1,381.92	1,381.92	1,381.92	1,381.92	1,821.00	1,821.00	11,933.52	
4510-20-000	Liability Insurance	1,351.88	1,351.88	1,351.88	1,351.88	1,351.88	1,532.00	1,532.00	11,175.28	
4521-00-000	Misc. Taxes/Liscenses/Insurance	0.00	0.00	300.00	0.00	2,675.00	0.00	0.00	2,975.00	
4590-00-000	Other General Expense	0.00	0.00	396.00	-396.00	1,960.00	0.00	0.00	1,960.00	
4590-02-000	Association Fees	15,257.99	12,583.97	7,525.20	20,661.13	12,727.70	12,727.70	15,270.40	109,481.79	
4599-00-000	TOTAL GENERAL EXPENSES	18,506.79	15,832.77	11,470.00	23,513.93	20,611.50	15,976.50	19,410.40	142,189.59	
4800-00-000	FINANCING EXPENSE									
4853-00-000	Interest Expense-Bond 1	1,884.22	1,884.22	1,921.90	1,921.90	1,921.90	1,921.90	1,921.90	15,299.84	
4854-00-000	Interest Expense-Bond 2	13,842.20	68,272.28	13,794.25	13,770.13	13,745.90	13,721.56	13,697.12	164,589.34	
4855-00-000	Interest Expense-Mortgage Payable	5,509.10	5,533.02	5,557.04	5,581.17	5,605.40	5,629.74	5,654.18	44,675.05	
4855-01-000	INTEREST MORTGAGE PAYABLE 2	1,326.13	1,323.82	1,321.51	1,319.18	1,316.85	1,314.50	1,312.15	10,550.99	
4899-00-000	TOTAL FINANCING EXPENSES	22,561.65	77,013.34	22,594.70	22,592.38	22,590.05	22,590.05	22,587.70	235,115.22	
5000-00-000	NON-OPERATING ITEMS									
5100-00-000	Depreciation Expense	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	178,041.92	
5999-00-000	TOTAL NON-OPERATING ITEMS	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	178,041.92	
8000-00-000	TOTAL EXPENSES	98,266.36	148,935.46	74,480.78	99,649.33	116,434.35	73,529.87	82,932.57	786,586.31	
9000-00-000	NET INCOME	-32,591.77	-85,160.82	-12,606.35	-33,934.33	-45,410.48	-1,156.35	-9,888.13	6,324.96	-214,423.27

REL LP (relp1)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		Current Balance
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-02-000	Cash- Payroll	10,767.02
1111-10-000	Cash Operating PH	5,924.61
1111-20-000	Cash Operating RELP	223,455.32
1111-40-000	Cash Operating RHEP	-7,665.00
1111-99-000	Total Unrestricted Cash	232,481.95
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	45,731.73
1112-04-000	Cash Restricted-Reserve for Replac	37,073.25
1112-05-000	Operating Reserve	300,496.05
1112-20-000	Mortgage Escrow	19,973.61
1112-99-000	Total Restricted Cash	403,274.64
1119-00-000	TOTAL CASH	635,756.59
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	46,990.64
1122-01-000	Allowance for Doubtful Accounts-Tenar	-30,304.00
1123-00-000	A/R-Affordable Housing Subsidies	41,468.00
1128-00-000	Tenant Repayment Agreement	-475.00
1129-01-000	AR/TPA	25.00
1135-05-000	Accounts Receivable - PH	-20,547.10
1135-08-000	Accounts Receivable - HCV	5,729.83
1135-09-000	Accounts Receivable - RHE PROP	6,665.00
1135-11-000	Accounts Receivable - Rhep 1	1,000.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	50,552.37
1160-00-000	OTHER CURRENT ASSETS	
1200-00-000	Prepaid Property Management Fee	14,181.00
1211-00-000	Prepaid Expenses and Other Assets	7,506.61
1299-00-000	TOTAL OTHER CURRENT ASSETS	21,687.61
1300-00-000	TOTAL CURRENT ASSETS	707,996.57
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	259,000.00
1400-06-000	Buildings	6,569,020.56
1400-07-000	Furniture and Equipment-Dwelling	146,582.25
1400-10-000	Site Improvement	217,495.00
1405-00-000	Accumulated Depreciation	-4,660,694.84

REL LP (relp1)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		<b>Current Balance</b>
1420-00-000	TOTAL FIXED ASSETS (NET)	2,531,402.97
1499-00-000	TOTAL NONCURRENT ASSETS	2,531,402.97
1520-00-000	Deferred Financing Cost	183,650.50
1520-01-000	Amort. Deferred Financing Cost	77,966.50
1999-00-000	TOTAL ASSETS	3,345,083.54
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	22,159.09
2114-00-000	Tenant Security Deposits	28,620.11
2114-01-000	Security Deposit Interest	2,362.61
2114-02-000	Security Deposit Clearing Account	4,120.08
2114-03-000	Security Deposit-Pet	879.85
2115-00-000	A/P Other	119,461.00
2116-01-000	A/P-PHA Projects	19,910.44
2116-08-000	Accounts payable - HCV	200.00
2116-09-000	Accounts Payable - PH	18,158.00
2117-06-000	Employee FICA Withholding	-664.84
2119-91-000	Accrued Payable	3,471.00
2130-00-000	Current Portion of LT Debt	64,281.00
2130-02-000	Accrued Int. Payable - Cty Loan	67,425.53
2130-03-000	Accrued Int. Payable - RHE Loan	12,461.92
2131-00-000	Accrued Interest Payable	14,637.73
2145-00-000	Interprogram-Due To	-17,990.22
2150-00-000	Suspense	1,477.00
2240-00-000	Tenant Prepaid Rents	20,008.70
2299-00-000	TOTAL CURRENT LIABILITIES	380,979.00
2300-00-000	NONCURRENT LIABILITIES:	
2310-00-000	Notes Payable-LT	3,122,672.47
2310-10-000	Loan Payable-1	120,000.00
2310-20-000	Loan Payable - 2	1,397,245.40
2323-00-000	RHE Loan Payable	161,102.99
2350-00-000	Bonds Payable-LT	0.02
2399-00-000	TOTAL NONCURRENT LIABILITIES	4,801,020.88
2499-00-000	TOTAL LIABILITIES	5,181,999.88
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	

REL LP (relp1)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		<b>Current Balance</b>
2809-01-000	Invested in Capital Assets-Net of Debt	-0.04
2809-02-000	Retained Earnings-Unrestricted Net Ass	-1,836,916.30
2809-99-000	TOTAL RETAINED EARNINGS:	-1,836,916.34
2899-00-000	TOTAL EQUITY	-1,836,916.34
2999-00-000	TOTAL LIABILITIES AND EQUITY	3,345,083.54

**RHEP**

**Financials**

**August 2021**

RHE Property (rhep1)  
**CASH FLOW Statement (12 months)**

Period = Jan 2021-Aug 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3101-00-000 Rental Income									
3111-00-000 Tenant Rent	2,732.00	3,932.00	7,518.00	7,369.00	3,978.00	3,113.00	2,655.00	3,846.00	35,143.00
3112-00-000 Tenant Assistance Payments	1,052.00	1,052.00	1,048.00	1,048.00	961.00	1,019.00	1,036.00	1,036.00	8,252.00
3119-00-000 Total Rental Income	<u>3,784.00</u>	<u>4,984.00</u>	<u>8,566.00</u>	<u>8,417.00</u>	<u>4,939.00</u>	<u>4,132.00</u>	<u>3,691.00</u>	<u>4,882.00</u>	<u>43,395.00</u>
3199-00-000 NET TENANT INCOME	3,784.00	4,984.00	8,566.00	8,417.00	4,939.00	4,132.00	3,691.00	4,882.00	43,395.00
3999-00-000 TOTAL INCOME	<b><u>3,784.00</u></b>	<b><u>4,984.00</u></b>	<b><u>8,566.00</u></b>	<b><u>8,417.00</u></b>	<b><u>4,939.00</u></b>	<b><u>4,132.00</u></b>	<b><u>3,691.00</u></b>	<b><u>4,882.00</u></b>	<b><u>43,395.00</u></b>
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4130-00-000 Legal Expense									
4130-04-000 General Legal Expense	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
4131-00-000 Total Legal Expense	<u>0.00</u>	<u>30.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30.00</u>
4190-00-000 Miscellaneous Admin Expenses									
4190-20-000 Bank Fees	33.09	30.03	31.34	35.04	32.56	32.56	33.38	30.69	258.69
4191-00-000 Total Miscellaneous Admin Expenses	<u>33.09</u>	<u>30.03</u>	<u>31.34</u>	<u>35.04</u>	<u>32.56</u>	<u>32.56</u>	<u>33.38</u>	<u>30.69</u>	<u>258.69</u>
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	<b><u>33.09</u></b>	<b><u>60.03</u></b>	<b><u>31.34</u></b>	<b><u>35.04</u></b>	<b><u>32.56</u></b>	<b><u>32.56</u></b>	<b><u>33.38</u></b>	<b><u>30.69</u></b>	<b><u>288.69</u></b>
4400-00-000 MAINTENANCE AND OPERATIONS									
4419-01-000 Extraordinary Maintenance	0.00	0.00	0.00	0.00	5,082.00	0.00	0.00	0.00	5,082.00
4420-00-000 Materials									
4429-00-000 Total Materials	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,082.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,082.00</u>
4430-00-000 Contract Costs									
4430-02-001 CONTRACT- APPLIANCE REPAIRS	320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	320.00
4430-11-000 Contract-Plumbing	0.00	0.00	0.00	240.00	0.00	0.00	0.00	0.00	240.00
4439-00-000 Total Contract Costs	<u>320.00</u>	<u>0.00</u>	<u>0.00</u>	<u>240.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>560.00</u>
4499-00-000 TOTAL MAINTENACE EXPENSES	<b><u>320.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>240.00</u></b>	<b><u>5,082.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>5,642.00</u></b>
4500-00-000 GENERAL EXPENSES									
4510-10-000 Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-20-000 Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-30-000 WORKMAN COMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4521-00-000 Misc. Taxes/Liscenses/Insurance	0.00	0.00	0.00	2,225.00	0.00	-275.00	0.00	0.00	1,950.00
4590-02-000 Association Fees	1,585.56	1,585.56	1,594.56	651.00	1,700.00	1,440.00	920.00	1,180.00	10,656.68
4599-00-000 TOTAL GENERAL EXPENSES	<b><u>1,585.56</u></b>	<b><u>1,585.56</u></b>	<b><u>1,594.56</u></b>	<b><u>2,876.00</u></b>	<b><u>1,700.00</u></b>	<b><u>1,165.00</u></b>	<b><u>920.00</u></b>	<b><u>1,180.00</u></b>	<b><u>12,606.68</u></b>
4800-00-000 FINANCING EXPENSE									

RHE Property (rhep1)

**CASH FLOW Statement (12 months)**

Period = Jan 2021-Aug 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
4855-00-000 Interest Expense-Mortgage Payable	1,719.12	2,241.54	2,763.96	2,241.54	1,719.12	2,763.96	2,241.54	2,241.54	17,932.32
4899-00-000 TOTAL FINANCING EXPENSES	<b>1,719.12</b>	<b>2,241.54</b>	<b>2,763.96</b>	<b>2,241.54</b>	<b>1,719.12</b>	<b>2,763.96</b>	<b>2,241.54</b>	<b>2,241.54</b>	<b>17,932.32</b>
8000-00-000 TOTAL EXPENSES	<b>3,657.77</b>	<b>3,887.13</b>	<b>4,389.86</b>	<b>5,392.58</b>	<b>8,533.68</b>	<b>3,961.52</b>	<b>3,194.92</b>	<b>3,452.23</b>	<b>36,469.69</b>
9000-00-000 NET INCOME	<b>126.23</b>	<b>1,096.87</b>	<b>4,176.14</b>	<b>3,024.42</b>	<b>-3,594.68</b>	<b>170.48</b>	<b>496.08</b>	<b>1,429.77</b>	<b>6,925.31</b>

RHE Property (rhep1)  
**Statement (12 months)**  
 Period = Jan 2021-Aug 2021  
 Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3101-00-000 Rental Income									
3111-00-000 Tenant Rent	3,974.00	3,974.00	3,978.00	3,978.00	3,978.00	3,978.00	4,388.60	4,058.00	32,306.60
3112-00-000 Tenant Assistance Payments	1,052.00	1,052.00	1,048.00	1,048.00	1,048.00	1,048.00	1,048.00	1,036.00	8,380.00
3119-00-000 Total Rental Income	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,436.60	5,094.00	40,686.60
3199-00-000 NET TENANT INCOME	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,436.60	5,094.00	40,686.60
3999-00-000 TOTAL INCOME	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,436.60	5,094.00	40,686.60
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4130-00-000 Legal Expense									
4130-04-000 General Legal Expense	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
4131-00-000 Total Legal Expense	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
4190-00-000 Miscellaneous Admin Expenses									
4190-20-000 Bank Fees	33.09	30.03	31.34	35.04	32.56	32.56	33.38	30.69	258.69
4191-00-000 Total Miscellaneous Admin Expenses	33.09	30.03	31.34	35.04	32.56	32.56	33.38	30.69	258.69
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	33.09	60.03	31.34	35.04	32.56	32.56	33.38	30.69	288.69
4400-00-000 MAINTENANCE AND OPERATIONS									
4419-01-000 Extraordinary Maintenance	0.00	0.00	0.00	0.00	5,082.00	0.00	0.00	0.00	5,082.00
4420-00-000 Materials									
4429-00-000 Total Materials	0.00	0.00	0.00	0.00	5,082.00	0.00	0.00	0.00	5,082.00
4430-00-000 Contract Costs									
4430-02-001 CONTRACT- APPLIANCE REPAIRS	320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	320.00
4430-11-000 Contract-Plumbing	0.00	0.00	0.00	240.00	0.00	0.00	0.00	0.00	240.00
4439-00-000 Total Contract Costs	320.00	0.00	0.00	240.00	0.00	0.00	0.00	0.00	560.00
4499-00-000 TOTAL MAINTENACE EXPENSES	320.00	0.00	0.00	240.00	5,082.00	0.00	0.00	0.00	5,642.00
4500-00-000 GENERAL EXPENSES									
4510-10-000 Property Insurance	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	246.88
4510-20-000 Liability Insurance	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	246.88
4510-30-000 WORKMAN COMP	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	246.88
4521-00-000 Misc. Taxes/Liscenses/Insurance	0.00	0.00	0.00	2,225.00	0.00	-275.00	0.00	0.00	1,950.00
4590-02-000 Association Fees	1,585.56	1,585.56	1,594.56	651.00	1,700.00	1,440.00	920.00	1,180.00	10,656.68
4599-00-000 TOTAL GENERAL EXPENSES	1,678.14	1,678.14	1,687.14	2,968.58	1,792.58	1,257.58	1,012.58	1,272.58	13,347.32
4800-00-000 FINANCING EXPENSE									

RHE Property (rhep1)  
**Statement (12 months)**  
 Period = Jan 2021-Aug 2021  
 Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
4855-00-000 Interest Expense-Mortgage Payable	1,719.12	2,241.54	2,763.96	2,241.54	1,719.12	2,763.96	2,241.54	2,241.54	17,932.32
4899-00-000 TOTAL FINANCING EXPENSES	1,719.12	2,241.54	2,763.96	2,241.54	1,719.12	2,763.96	2,241.54	2,241.54	17,932.32
8000-00-000 TOTAL EXPENSES	3,750.35	3,979.71	4,482.44	5,485.16	8,626.26	4,054.10	3,287.50	3,544.81	37,210.33
9000-00-000 NET INCOME	1,275.65	1,046.29	543.56	-459.16	-3,600.26	971.90	2,149.10	1,549.19	3,476.27

RHE Property (rhep1)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		Current Balance
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-40-000	Cash Operating RHEP	10,606.34
1111-99-000	Total Unrestricted Cash	<u>10,606.34</u>
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	860.00
1112-99-000	Total Restricted Cash	<u>860.00</u>
1119-00-000	TOTAL CASH	11,466.34
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	3,903.60
1122-01-000	Allowance for Doubtful Accounts-Tenar	-1,890.46
1123-00-000	A/R-Affordable Housing Subsidies	70.00
1129-02-000	Accounts Receivable - Relp	-1,000.00
1135-04-000	Accounts Receivable - Interfund	-5,000.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>-3,916.86</u>
1160-00-000	OTHER CURRENT ASSETS	
1211-00-000	Prepaid Expenses and Other Assets	-1,018.38
1299-00-000	TOTAL OTHER CURRENT ASSETS	<u>-1,018.38</u>
1300-00-000	TOTAL CURRENT ASSETS	6,531.10
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-06-000	Buildings	462,077.96
1400-07-000	Furniture and Equipment-Dwelling	4,444.88
1400-10-000	Site Improvement	7,092.90
1405-00-000	Accumulated Depreciation	-110,861.84
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>362,753.90</u>
1499-00-000	TOTAL NONCURRENT ASSETS	<u>362,753.90</u>
1999-00-000	TOTAL ASSETS	<u>369,285.00</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	5,674.62
2114-00-000	Tenant Security Deposits	1,900.00
2116-06-000	Accounts Payable - Interfund	-2,347.80

RHE Property (rhep1)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		<b>Current Balance</b>
2116-08-000	Accounts payable - HCV	2,347.80
2116-10-000	Accounts Payable - RHE DEV	4,015.00
2150-00-000	Suspense	-58.00
2240-00-000	Tenant Prepaid Rents	3,489.97
2299-00-000	TOTAL CURRENT LIABILITIES	<u>15,021.59</u>
2300-00-000	NONCURRENT LIABILITIES:	
2320-00-000	Mortgage Payable - Falls Grove	77,319.84
2320-01-000	Mortgage Payable - Jay Drive	73,403.94
2320-02-000	Mortgage Payable - Garden View	75,780.31
2320-03-000	Mortgage Payable - Cork Tree	75,839.77
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>302,343.86</u>
2499-00-000	TOTAL LIABILITIES	<u>317,365.45</u>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	71,980.46
2809-02-000	Retained Earnings-Unrestricted Net Ass	-20,060.91
2809-99-000	TOTAL RETAINED EARNINGS:	<u>51,919.55</u>
2899-00-000	TOTAL EQUITY	<u>51,919.55</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>369,285.00</u>

**Dev/Corp**  
**Financials**  
**August 2021**

DEV (dev)  
**Statement (12 months)**  
 Period = Oct 2020-Aug 2021  
 Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3100-00-000 TENANT INCOME												
3600-00-000 OTHER INCOME												
3620-00-000 Management Fee Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,380.00	6,252.39	6,496.00	19,128.39
3699-00-000 TOTAL OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,380.00	6,252.39	6,496.00	19,128.39
3999-00-000 TOTAL INCOME	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,380.00</b>	<b>6,252.39</b>	<b>6,496.00</b>	<b>19,128.39</b>
4000-00-000 EXPENSES												
4100-00-000 ADMINISTRATIVE												
4139-00-000 Other Admin Expenses												
4173-00-000 Management Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,913.00	0.00	0.00	41,913.00
4182-00-000 Financial-Consultants	0.00	0.00	0.00	0.00	19,000.00	0.00	0.00	0.00	0.00	0.00	0.00	19,000.00
4189-00-000 Total Other Admin Expenses	0.00	0.00	0.00	0.00	19,000.00	0.00	0.00	0.00	41,913.00	0.00	0.00	60,913.00
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	0.00	0.00	0.00	0.00	19,000.00	0.00	0.00	0.00	41,913.00	0.00	0.00	60,913.00
4400-00-000 MAINTENANCE AND OPERATIONS												
4500-00-000 GENERAL EXPENSES												
4590-01-000 FIRSIDE PREDEV	0.00	0.00	7,002.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,002.01
4590-01-100 Fireside Op	65,358.61	0.00	0.00	-65,358.61	0.00	-8,166.00	0.00	0.00	0.00	0.00	0.00	-8,166.00
4590-01-200 FIRESIDE FIRE	0.00	0.00	0.00	54,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,600.00
4599-00-000 TOTAL GENERAL EXPENSES	65,358.61	0.00	7,002.01	-10,758.61	0.00	-8,166.00	0.00	0.00	0.00	0.00	0.00	53,436.01
8000-00-000 TOTAL EXPENSES	<b>65,358.61</b>	<b>0.00</b>	<b>7,002.01</b>	<b>-10,758.61</b>	<b>19,000.00</b>	<b>-8,166.00</b>	<b>0.00</b>	<b>0.00</b>	<b>41,913.00</b>	<b>0.00</b>	<b>0.00</b>	<b>114,349.01</b>
9000-00-000 NET INCOME	<b>-65,358.61</b>	<b>0.00</b>	<b>-7,002.01</b>	<b>10,758.61</b>	<b>-19,000.00</b>	<b>8,166.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-35,533.00</b>	<b>6,252.39</b>	<b>6,496.00</b>	<b>-95,220.62</b>

DEV (dev)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		Current Balance
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-50-000	CASH OPERATING DEV	666,690.20
1111-99-000	Total Unrestricted Cash	<u>666,690.20</u>
1119-00-000	TOTAL CASH	666,690.20
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1129-00-000	A/R-Other	91,457.00
1135-04-000	Accounts Receivable - Interfund	7,000.00
1135-05-000	Accounts Receivable - PH	-69,000.00
1135-08-000	Accounts Receivable - HCV	50,000.00
1135-09-000	Accounts Receivable - RHE PROP	2,015.00
1145-00-000	Accrued Interest Receivable	66.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>81,538.00</u>
1300-00-000	TOTAL CURRENT ASSETS	748,228.20
1300-01-000	Notes Receivable - Legacy	1,084,800.00
1300-02-000	Investment in Relp	660.00
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>1,085,460.00</u>
1499-00-000	TOTAL NONCURRENT ASSETS	1,085,460.00
1999-00-000	TOTAL ASSETS	<u>1,833,688.20</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	-8,166.00
2135-00-000	Accrued Payroll & Payroll Taxes	1,280.30
2260-00-000	Accrued Compensated Absences-Curren	531.31
2299-00-000	TOTAL CURRENT LIABILITIES	<u>-6,354.39</u>
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	-531.31
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>-531.31</u>
2499-00-000	TOTAL LIABILITIES	<u>-6,885.70</u>

DEV (dev)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		<b>Current Balance</b>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	1,840,573.90
2809-99-000	TOTAL RETAINED EARNINGS:	1,840,573.90
2899-00-000	TOTAL EQUITY	1,840,573.90
2999-00-000	TOTAL LIABILITIES AND EQUITY	1,833,688.20

RHE CORPORATION (rhecorp)  
**Statement (12 months)**  
 Period = Oct 2020-Aug 2021  
 Book = Accrual

	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3100-00-000 TENANT INCOME												
4000-00-000 EXPENSES												
4100-00-000 ADMINISTRATIVE												
4400-00-000 MAINTENANCE AND OPERATIONS												

RHE CORPORATION (rhecorp)

**Balance Sheet**

Period = Aug 2021

Book = Accrual

		Current Balance
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-70-000	Cash RHE Corp	1,134.72
1111-99-000	Total Unrestricted Cash	<u>1,134.72</u>
1119-00-000	TOTAL CASH	<u>1,134.72</u>
1300-00-000	TOTAL CURRENT ASSETS	1,134.72
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	<u>1,134.72</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	1,134.72
2809-99-000	TOTAL RETAINED EARNINGS:	<u>1,134.72</u>
2899-00-000	TOTAL EQUITY	<u>1,134.72</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>1,134.72</u>

**Fireside Park**

**Financials**

**August 2021**

**Fireside Apartments - 3379**  
**Budget Comparison**  
**July 01, 2021**

Reporting Book:  
As of Date:  
Property:

ACCRUAL  
07/01/2021  
Fireside Apartments - 3379

	Month Ending 06/30/2021				Year to Date 06/30/2021				Annual
	Actual	Budget	Variance	%	Actual	Budget	Variance	%	Budget
<b>OPERATING INCOME</b>									
Rental Income	334,596.00	336,517.00	(1,921.00)	(0.57)	2,007,714.10	1,990,108.00	17,606.10	0.88	4,035,285.00
Vacancy	(66,389.00)	(50,560.00)	(15,829.00)	(31.30)	(475,464.21)	(410,747.00)	(64,717.21)	(15.75)	(530,576.00)
Bad Debt	0.00	2,000.00	(2,000.00)	(100.00)	(34,693.96)	12,000.00	(46,693.96)	(389.11)	24,000.00
Other Income	1,748.25	700.00	1,048.25	149.75	9,894.21	4,200.00	5,694.21	135.57	8,400.00
<b>TOTAL OPERATING INCOME</b>	<b>269,955.25</b>	<b>288,657.00</b>	<b>(18,701.75)</b>	<b>(6.47)</b>	<b>1,507,450.14</b>	<b>1,595,561.00</b>	<b>(88,110.86)</b>	<b>(5.52)</b>	<b>3,537,109.00</b>
<b>OPERATING EXPENSES</b>									
Renting Expenses	1,989.00	3,721.00	1,732.00	46.54	26,036.88	23,417.00	(2,619.88)	(11.18)	45,743.00
Administrative Expenses	2,126.00	12,497.00	10,371.00	82.98	78,756.66	72,914.00	(5,842.66)	(8.01)	148,346.00
Payroll	3,246.04	33,107.00	29,860.96	90.19	196,887.26	202,490.00	5,602.74	2.76	442,732.00
Utility Expenses	0.00	40,308.00	40,308.00	100.00	86,437.54	141,769.00	55,331.46	39.02	293,612.00
Operating and Maint Expenses	0.00	9,185.00	9,185.00	100.00	81,593.76	69,180.00	(12,413.76)	(17.94)	127,034.00
Taxes and Insurance	0.00	0.00	0.00	0.00	25.85	0.00	(25.85)	(100.00)	0.00
Activities	0.00	5,125.00	5,125.00	100.00	(2,565.00)	10,250.00	12,815.00	125.02	20,499.00
<b>TOTAL OPERATING EXPENSES</b>	<b>7,361.04</b>	<b>103,943.00</b>	<b>96,581.96</b>	<b>92.91</b>	<b>467,172.95</b>	<b>520,020.00</b>	<b>52,847.05</b>	<b>10.16</b>	<b>1,077,966.00</b>
<b>TOTAL NET OPERATING INCOME (LOSS)</b>	<b>262,594.21</b>	<b>184,714.00</b>	<b>77,880.21</b>	<b>42.16</b>	<b>1,040,277.19</b>	<b>1,075,541.00</b>	<b>(35,263.81)</b>	<b>(3.27)</b>	<b>2,459,143.00</b>
<b>Non-Operating Income (Expenses)</b>									
Financial Expenses	0.00	0.00	0.00	0.00	(7,461.88)	0.00	(7,461.88)	(100.00)	0.00
Income from Investments	0.00	0.00	0.00	0.00	97.87	0.00	97.87	(100.00)	0.00
Replacement Reserve Expenditures	0.00	0.00	0.00	0.00	(123,062.86)	0.00	(123,062.86)	(100.00)	0.00
<b>Total Non-Operating Income (Expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(130,426.87)</b>	<b>0.00</b>	<b>(130,426.87)</b>	<b>(100.00)</b>	<b>0.00</b>
<b>TOTAL TAXABLE INCOME (LOSS)</b>	<b>262,594.21</b>	<b>184,714.00</b>	<b>77,880.21</b>	<b>42.16</b>	<b>909,850.32</b>	<b>1,075,541.00</b>	<b>(165,690.68)</b>	<b>(15.40)</b>	<b>2,459,143.00</b>
<b>TOTAL NET CASH FLOW (DEF)</b>	<b>262,594.21</b>	<b>184,714.00</b>	<b>77,880.21</b>	<b>42.16</b>	<b>909,850.32</b>	<b>1,075,541.00</b>	<b>(165,690.68)</b>	<b>(15.40)</b>	<b>2,459,143.00</b>
<b>SURPLUS CASH ADJUSTMENTS</b>									
Tax/Insurance Funding	0.00	0.00	0.00	0.00	(89,095.89)	0.00	(89,095.89)	(100.00)	0.00
<b>TOTAL SURPLUS CASH ADJUSTMENTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(89,095.89)</b>	<b>0.00</b>	<b>(89,095.89)</b>	<b>(100.00)</b>	<b>0.00</b>
<b>TOTAL POS (NEG) SURPLUS CASH</b>	<b>262,594.21</b>	<b>184,714.00</b>	<b>77,880.21</b>	<b>42.16</b>	<b>820,754.43</b>	<b>1,075,541.00</b>	<b>(254,786.57)</b>	<b>(23.68)</b>	<b>2,459,143.00</b>
<b>OPERATING INCOME</b>									
Rental Income									
5112-0002 - Short Term Lease Premium	301.00	0.00	301.00	(100.00)	1,401.00	0.00	1,401.00	(100.00)	0.00
5120-0000 - Rental Income	299,048.00	321,651.00	(22,603.00)	(7.02)	1,691,953.00	1,906,094.00	(214,141.00)	(11.23)	3,836,504.00
5150-0000 - Rental Assistance	62,159.00	33,514.00	28,645.00	85.47	367,914.10	199,960.00	167,954.10	83.99	402,267.00
5160-0000 - Housing Assistance	0.00	1,646.00	(1,646.00)	(100.00)	0.00	3,292.00	(3,292.00)	(100.00)	6,584.00
5221-0000 - Gain/(Loss) to Lease	(26,912.00)	(20,294.00)	(6,618.00)	(32.61)	(53,554.00)	(119,238.00)	65,684.00	55.08	(210,070.00)

<b>Total Rental Income</b>	<b>334,596.00</b>	<b>336,517.00</b>	<b>(1,921.00)</b>	<b>(0.57)</b>	<b>2,007,714.10</b>	<b>1,990,108.00</b>	<b>17,606.10</b>	<b>0.88</b>	<b>4,035,285.00</b>
<b>Vacancy</b>									
5220-0000 - Vacancies Apartment	(66,389.00)	(50,560.00)	(15,829.00)	(31.30)	(460,997.00)	(393,620.00)	(67,377.00)	(17.11)	(506,822.00)
5227-0003 - Resident Rent Concession	0.00	0.00	0.00	0.00	(14,467.21)	(17,127.00)	2,659.79	15.52	(23,754.00)
<b>Total Vacancy</b>	<b>(66,389.00)</b>	<b>(50,560.00)</b>	<b>(15,829.00)</b>	<b>(31.30)</b>	<b>(475,464.21)</b>	<b>(410,747.00)</b>	<b>(64,717.21)</b>	<b>(15.75)</b>	<b>(530,576.00)</b>
<b>Bad Debt</b>									
6370-0000 - Bad Debt	0.00	2,000.00	(2,000.00)	(100.00)	(37,342.73)	12,000.00	(49,342.73)	(411.18)	24,000.00
6371-0000 - Bad Debt Recovery - Resident Rent	0.00	0.00	0.00	0.00	2,648.77	0.00	2,648.77	(100.00)	0.00
<b>Total Bad Debt</b>	<b>0.00</b>	<b>2,000.00</b>	<b>(2,000.00)</b>	<b>(100.00)</b>	<b>(34,693.96)</b>	<b>12,000.00</b>	<b>(46,693.96)</b>	<b>(389.11)</b>	<b>24,000.00</b>
<b>Other Income</b>									
5170-0000 - Parking Income	0.00	700.00	(700.00)	(100.00)	0.00	4,200.00	(4,200.00)	(100.00)	8,400.00
5170-0001 - Parking Income-Covered	630.00	0.00	630.00	(100.00)	3,753.00	0.00	3,753.00	(100.00)	0.00
5331-0000 - Pet Income	0.00	0.00	0.00	0.00	2,064.00	0.00	2,064.00	(100.00)	0.00
5331-0001 - Pet Fee Non Refundable	490.00	0.00	490.00	(100.00)	490.00	0.00	490.00	(100.00)	0.00
5332-0000 - Application Fees	25.00	0.00	25.00	(100.00)	560.00	0.00	560.00	(100.00)	0.00
5380-0002 - Utility Income - Water & Sewer	0.00	0.00	0.00	0.00	(815.66)	0.00	(815.66)	(100.00)	0.00
5385-0000 - Late/Term Fees	573.25	0.00	573.25	(100.00)	849.50	0.00	849.50	(100.00)	0.00
5390-0000 - Miscellaneous Income	30.00	0.00	30.00	(100.00)	2,816.00	0.00	2,816.00	(100.00)	0.00
5390-0002 - Damages	0.00	0.00	0.00	0.00	177.37	0.00	177.37	(100.00)	0.00
<b>Total Other Income</b>	<b>1,748.25</b>	<b>700.00</b>	<b>1,048.25</b>	<b>149.75</b>	<b>9,894.21</b>	<b>4,200.00</b>	<b>5,694.21</b>	<b>135.57</b>	<b>8,400.00</b>
<b>TOTAL OPERATING INCOME</b>	<b>269,955.25</b>	<b>288,657.00</b>	<b>(18,701.75)</b>	<b>(6.47)</b>	<b>1,507,450.14</b>	<b>1,595,561.00</b>	<b>(88,110.86)</b>	<b>(5.52)</b>	<b>3,537,109.00</b>
<b>OPERATING EXPENSES</b>									
<b>Renting Expenses</b>									
6210-0000 - Rental Advertising	1,239.00	3,721.00	2,482.00	66.70	18,007.97	23,167.00	5,159.03	22.26	45,493.00
6211-0000 - Rental Office Expense	0.00	0.00	0.00	0.00	88.95	0.00	(88.95)	(100.00)	0.00
6212-0000 - Collateral Materials/Brand Identity	750.00	0.00	(750.00)	(100.00)	5,933.04	250.00	(5,683.04)	(2,273.21)	250.00
6290-0000 - Miscellaneous Renting Expense	0.00	0.00	0.00	0.00	2,006.92	0.00	(2,006.92)	(100.00)	0.00
<b>Total Renting Expenses</b>	<b>1,989.00</b>	<b>3,721.00</b>	<b>1,732.00</b>	<b>46.54</b>	<b>26,036.88</b>	<b>23,417.00</b>	<b>(2,619.88)</b>	<b>(11.18)</b>	<b>45,743.00</b>
<b>Administrative Expenses</b>									
6311-0000 - Office Expenses	0.00	225.00	225.00	100.00	3,511.53	1,682.00	(1,829.53)	(108.77)	3,032.00
6312-0000 - Copy Machine	0.00	150.00	150.00	100.00	0.00	900.00	900.00	100.00	1,800.00
6313-0000 - Postage	0.00	25.00	25.00	100.00	375.43	150.00	(225.43)	(150.28)	300.00
6316-0000 - Travel/Mileage	0.00	15.00	15.00	100.00	0.00	90.00	90.00	100.00	180.00
6316-0003 - Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00
6320-0000 - Management Fees	0.00	9,440.00	9,440.00	100.00	0.00	56,640.00	56,640.00	100.00	113,280.00
6321-0000 - Prior Management Company Fees	0.00	0.00	0.00	0.00	47,908.00	0.00	(47,908.00)	(100.00)	0.00
6340-0000 - Legal Expense	0.00	800.00	800.00	100.00	2,801.50	2,400.00	(401.50)	(16.72)	7,200.00
6350-0000 - Auditing	0.00	667.00	667.00	100.00	0.00	4,002.00	4,002.00	100.00	8,004.00
6360-0000 - Telephone	0.00	826.00	826.00	100.00	3,525.29	4,956.00	1,430.71	28.86	9,912.00
6385-0000 - Dues and Memberships	1,965.20	0.00	(1,965.20)	(100.00)	2,600.60	0.00	(2,600.60)	(100.00)	0.00
6390-0000 - Miscellaneous	0.00	250.00	250.00	100.00	13,812.21	1,500.00	(12,312.21)	(820.81)	3,000.00
6392-0000 - Bank Charges	160.80	99.00	(61.80)	(62.42)	4,222.10	594.00	(3,628.10)	(610.79)	1,188.00
<b>Total Administrative Expenses</b>	<b>2,126.00</b>	<b>12,497.00</b>	<b>10,371.00</b>	<b>82.98</b>	<b>78,756.66</b>	<b>72,914.00</b>	<b>(5,842.66)</b>	<b>(8.01)</b>	<b>148,346.00</b>
<b>Payroll</b>									
<b>Payroll</b>									
6310-0000 - Office Payroll	1,749.35	6,614.00	4,864.65	73.55	33,077.11	39,684.00	6,606.89	16.64	87,810.00
6310-0010 - Office Payroll - Temp Labor	0.00	0.00	0.00	0.00	15,137.18	0.00	(15,137.18)	(100.00)	0.00
6330-0000 - Managers Payroll	28.73	4,906.00	4,877.27	99.41	26,105.62	29,436.00	3,330.38	11.31	65,055.00
6520-0000 - Grounds Payroll	0.00	5,046.00	5,046.00	100.00	0.00	30,276.00	30,276.00	100.00	66,648.00
6539-0000 - Maintenance Payroll General	0.00	8,290.00	8,290.00	100.00	82,514.21	49,740.00	(32,774.21)	(65.89)	110,194.00
6540-0000 - Maintenance Payroll Superintendent	1,194.88	4,407.00	3,212.12	72.88	1,194.88	26,442.00	25,247.12	95.48	58,438.00
<b>Payroll Taxes</b>	<b>169.31</b>	<b>2,238.00</b>	<b>2,068.69</b>	<b>92.43</b>	<b>15,073.82</b>	<b>17,276.00</b>	<b>2,202.18</b>	<b>12.74</b>	<b>33,528.00</b>
<b>Health Insurance and Other Benefits</b>	<b>103.77</b>	<b>1,141.00</b>	<b>1,037.23</b>	<b>90.90</b>	<b>18,306.27</b>	<b>6,846.00</b>	<b>(11,460.27)</b>	<b>(167.40)</b>	<b>14,888.00</b>
<b>Workers Compensation</b>	<b>0.00</b>	<b>465.00</b>	<b>465.00</b>	<b>100.00</b>	<b>5,478.17</b>	<b>2,790.00</b>	<b>(2,688.17)</b>	<b>(96.35)</b>	<b>6,171.00</b>
<b>Total Payroll</b>	<b>3,246.04</b>	<b>33,107.00</b>	<b>29,860.96</b>	<b>90.19</b>	<b>196,887.26</b>	<b>202,490.00</b>	<b>5,602.74</b>	<b>2.76</b>	<b>442,732.00</b>
<b>Utility Expenses</b>									
6430-0000 - Electricity Vacant	0.00	0.00	0.00	0.00	7,140.44	0.00	(7,140.44)	(100.00)	0.00
6440-0000 - Gas/Oil Heat Vacant	0.00	0.00	0.00	0.00	12,178.23	0.00	(12,178.23)	(100.00)	0.00
6441-0000 - Gas - Oil - Grease	0.00	0.00	0.00	0.00	5,876.72	0.00	(5,876.72)	(100.00)	0.00
6450-0000 - Electricity	0.00	5,861.00	5,861.00	100.00	2,280.51	10,304.00	8,023.49	77.86	24,065.00
6451-0000 - Water and Sewer	0.00	34,447.00	34,447.00	100.00	58,961.64	131,465.00	72,503.36	55.15	269,547.00
<b>Total Utility Expenses</b>	<b>0.00</b>	<b>40,308.00</b>	<b>40,308.00</b>	<b>100.00</b>	<b>86,437.54</b>	<b>141,769.00</b>	<b>55,331.46</b>	<b>39.02</b>	<b>293,612.00</b>
<b>Operating and Maint Expenses</b>									
6461-0000 - Exterminating Supplies	0.00	25.00	25.00	100.00	0.00	150.00	150.00	100.00	300.00
6462-0000 - Exterminating Contract	0.00	680.00	680.00	100.00	0.00	12,162.00	12,162.00	100.00	16,242.00
6470-0000 - Rubbish Removal	0.00	1,485.00	1,485.00	100.00	11,048.00	8,910.00	(2,138.00)	(23.99)	17,820.00
6472-0000 - Snow Removal Supplies	0.00	0.00	0.00	0.00	0.00	400.00	400.00	100.00	899.00
6473-0000 - Snow Removal Contract	0.00	0.00	0.00	0.00	6,350.00	2,200.00	(4,150.00)	(188.63)	4,400.00
6490-0000 - Miscellaneous Operating	0.00	0.00	0.00	0.00	315.41	0.00	(315.41)	(100.00)	0.00
6490-0019 - Property Expense Covid19 Coronavirus	0.00	0.00	0.00	0.00	386.48	0.00	(386.48)	(100.00)	0.00
6511-0002 - Monitoring	0.00	0.00	0.00	0.00	874.50	0.00	(874.50)	(100.00)	0.00
6521-0000 - Grounds Supplies	0.00	0.00	0.00	0.00	28.20	0.00	(28.20)	(100.00)	0.00
6522-0000 - Grounds Contract	0.00	3,390.00	3,390.00	100.00	12,180.00	20,340.00	8,160.00	40.11	40,680.00
6531-0000 - Cleaning Supplies	0.00	0.00	0.00	0.00	494.84	0.00	(494.84)	(100.00)	0.00
6532-0000 - Cleaning Contract	0.00	355.00	355.00	100.00	13,044.08	2,130.00	(10,914.08)	(512.39)	4,260.00

6541-0000 - Maintenance Supplies	0.00	955.00	955.00	100.00	0.00	5,955.00	5,955.00	100.00	10,950.00
6542-0000 - Electrical Supplies	0.00	0.00	0.00	0.00	810.23	0.00	(810.23)	(100.00)	0.00
6543-0000 - Plumbing Supplies	0.00	0.00	0.00	0.00	6,626.58	0.00	(6,626.58)	(100.00)	0.00
6545-0000 - Repairs Contract General	0.00	500.00	500.00	100.00	2,781.47	3,000.00	218.53	7.28	4,500.00
6546-0000 - Repairs Contract Electric	0.00	100.00	100.00	100.00	314.00	600.00	286.00	47.66	1,200.00
6547-0000 - Repairs - Contract - HVAC	0.00	375.00	375.00	100.00	533.94	2,250.00	1,716.06	76.26	4,500.00
6548-0000 - Repairs - Contract - Plumbing	0.00	800.00	800.00	100.00	0.00	4,800.00	4,800.00	100.00	9,600.00
6549-0000 - Repairs - Contract - Extra	0.00	0.00	0.00	0.00	744.66	0.00	(744.66)	(100.00)	0.00
6552-0000 - Uniforms	0.00	0.00	0.00	0.00	2,107.21	0.00	(2,107.21)	(100.00)	0.00
6562-0000 - Decorator Contract Services	0.00	520.00	520.00	100.00	20,263.00	3,120.00	(17,143.00)	(549.45)	6,240.00
6586-0000 - Fire and Safety Systems	0.00	0.00	0.00	0.00	2,691.16	3,163.00	471.84	14.91	5,443.00
<b>Total Operating and Maint Expenses</b>	<b>0.00</b>	<b>9,185.00</b>	<b>9,185.00</b>	<b>100.00</b>	<b>81,593.76</b>	<b>69,180.00</b>	<b>(12,413.76)</b>	<b>(17.94)</b>	<b>127,034.00</b>
<b>Taxes and Insurance</b>									
6712-0000 - Taxes Other	0.00	0.00	0.00	0.00	25.85	0.00	(25.85)	(100.00)	0.00
<b>Total Taxes and Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25.85</b>	<b>0.00</b>	<b>(25.85)</b>	<b>(100.00)</b>	<b>0.00</b>
<b>Activities</b>									
6991-0000 - Pool Supplies	0.00	0.00	0.00	0.00	2,535.00	0.00	(2,535.00)	(100.00)	0.00
6992-0000 - Pool Contract	0.00	5,125.00	5,125.00	100.00	(5,100.00)	10,250.00	15,350.00	149.75	20,499.00
<b>Total Activities</b>	<b>0.00</b>	<b>5,125.00</b>	<b>5,125.00</b>	<b>100.00</b>	<b>(2,565.00)</b>	<b>10,250.00</b>	<b>12,815.00</b>	<b>125.02</b>	<b>20,499.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>7,361.04</b>	<b>103,943.00</b>	<b>96,581.96</b>	<b>92.91</b>	<b>467,172.95</b>	<b>520,020.00</b>	<b>52,847.05</b>	<b>10.16</b>	<b>1,077,966.00</b>
<b>TOTAL NET OPERATING INCOME (LOSS)</b>	<b>262,594.21</b>	<b>184,714.00</b>	<b>77,880.21</b>	<b>42.16</b>	<b>1,040,277.19</b>	<b>1,075,541.00</b>	<b>(35,263.81)</b>	<b>(3.27)</b>	<b>2,459,143.00</b>
<b>Non-Operating Income (Expenses)</b>									
<b>Financial Expenses</b>									
6820-0000 - Interest on Mortgage	0.00	0.00	0.00	0.00	(7,080.00)	0.00	(7,080.00)	(100.00)	0.00
6845-0000 - Security Deposit Interest Exp	0.00	0.00	0.00	0.00	(381.88)	0.00	(381.88)	(100.00)	0.00

# Fireside Apartments - 3379 Comparative Balance Sheet

Reporting Book:  
As of Date:  
Property:

ACCRUAL  
07/01/2021  
Fireside Apartments - 3379

	Current Month 06/30/2021	Prior Month 05/31/2021	Period Change	Year Ending 12/31/2020	YTD Increase (Decrease)
<b>ASSETS</b>					
<b>CASH UNRESTRICTED</b>					
1110-0000 - Cash Operating	169,884.88	0.00	169,884.88	0.00	169,884.88
1111-0000 - Petty Cash	1,500.00	0.00	1,500.00	0.00	1,500.00
1113-0000 - Cash - Prior Management	33,679.00	33,679.00	0.00	2,741.25	30,937.75
<b>TOTAL CASH UNRESTRICTED</b>	<b>205,063.88</b>	<b>33,679.00</b>	<b>171,384.88</b>	<b>2,741.25</b>	<b>202,322.63</b>
<b>CASH RESTRICTED</b>					
1192-0000 - Cash-Security Dep Prior Mgmt	96,772.03	96,772.03	0.00	76,601.05	20,170.98
<b>TOTAL CASH RESTRICTED</b>	<b>96,772.03</b>	<b>96,772.03</b>	<b>0.00</b>	<b>76,601.05</b>	<b>20,170.98</b>
<b>ACCOUNTS RECEIVABLE - RESIDENT</b>					
1130-0000 - Accounts Receivable Residents	173,277.97	120,039.94	53,238.03	205,972.09	(32,694.12)
<b>TOTAL ACCOUNTS RECEIVABLE - RESIDENT</b>	<b>173,277.97</b>	<b>120,039.94</b>	<b>53,238.03</b>	<b>205,972.09</b>	<b>(32,694.12)</b>
<b>ACCOUNTS RECEIVABLE - SUBSIDY</b>					
1135-0000 - Accounts Receivable Local Housing Authority	59,303.00	0.00	59,303.00	0.00	59,303.00
1136-0000 - Accounts Receivable Project Based Subsidy	42,350.10	42,350.10	0.00	26,117.00	16,233.10
<b>TOTAL ACCOUNTS RECEIVABLE - SUBSIDY</b>	<b>101,653.10</b>	<b>42,350.10</b>	<b>59,303.00</b>	<b>26,117.00</b>	<b>75,536.10</b>
<b>ACCOUNTS RECEIVABLE - MISCELLANEOUS</b>					
1141-0002 - Accounts Receivable Other	0.00	0.00	0.00	2,715.13	(2,715.13)
1142-0001 - Miscellaneous A/R II	0.00	0.00	0.00	7,454.12	(7,454.12)
1144-0000 - Accounts Receivable Prior Mgmt	(88,307.27)	(88,307.27)	0.00	(88,307.27)	0.00
<b>TOTAL ACCOUNTS RECEIVABLE - MISCELLANEOUS</b>	<b>(88,307.27)</b>	<b>(88,307.27)</b>	<b>0.00</b>	<b>(78,138.02)</b>	<b>(10,169.25)</b>
<b>MORTGAGE ESCROW DEPOSITS</b>					
1324-0001 - Escrow - Ins/Tax - Non Lender	261,650.04	261,650.04	0.00	172,554.15	89,095.89
<b>TOTAL MORTGAGE ESCROW DEPOSITS</b>	<b>261,650.04</b>	<b>261,650.04</b>	<b>0.00</b>	<b>172,554.15</b>	<b>89,095.89</b>
<b>PREPAID EXPENSES AND DEPOSITS</b>					
1241-0000 - Prepaid Insurance	6,193.58	6,193.58	0.00	6,193.58	0.00
<b>TOTAL PREPAID EXPENSES AND DEPOSITS</b>	<b>6,193.58</b>	<b>6,193.58</b>	<b>0.00</b>	<b>6,193.58</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>756,303.33</b>	<b>472,377.42</b>	<b>283,925.91</b>	<b>412,041.10</b>	<b>344,262.23</b>

**Fireside Apartments - 3379**  
**Budget Comparison**  
**August 13, 2021**

Reporting Book:  
As of Date:  
Property:

ACCRUAL  
08/13/2021  
Fireside Apartments - 3379

	Month Ending 07/31/2021				Year to Date 07/31/2021				Annual
	Actual	Budget	Variance	%	Actual	Budget	Variance	%	Budget
<b>OPERATING INCOME</b>									
Rental Income	334,899.00	336,485.00	(1,586.00)	(0.47)	2,342,613.10	2,326,593.00	16,020.10	0.68	4,035,285.00
Vacancy	(66,594.00)	(32,876.00)	(33,718.00)	(102.56)	(542,058.21)	(443,623.00)	(98,435.21)	(22.18)	(530,576.00)
Bad Debt	0.00	2,000.00	(2,000.00)	(100.00)	(34,693.96)	14,000.00	(48,693.96)	(347.81)	24,000.00
Other Income	3,812.07	700.00	3,112.07	444.58	13,706.28	4,900.00	8,806.28	179.72	8,400.00
<b>TOTAL OPERATING INCOME</b>	<b>272,117.07</b>	<b>306,309.00</b>	<b>(34,191.93)</b>	<b>(11.16)</b>	<b>1,779,567.21</b>	<b>1,901,870.00</b>	<b>(122,302.79)</b>	<b>(6.43)</b>	<b>3,537,109.00</b>
<b>OPERATING EXPENSES</b>									
Renting Expenses	3,391.07	3,721.00	329.93	8.86	29,427.95	27,138.00	(2,289.95)	(8.43)	45,743.00
Administrative Expenses	6,866.54	12,847.00	5,980.46	46.55	85,623.20	85,761.00	137.80	0.16	148,346.00
Payroll	39,366.50	51,063.00	11,696.50	22.90	236,253.76	253,553.00	17,299.24	6.82	442,732.00
Utility Expenses	23,903.41	25,958.00	2,054.59	7.91	110,340.95	167,727.00	57,386.05	34.21	293,612.00
Operating and Maint Expenses	15,470.70	8,962.00	(6,508.70)	(72.62)	97,064.46	78,142.00	(18,922.46)	(24.21)	127,034.00
Taxes and Insurance	257.18	0.00	(257.18)	(100.00)	283.03	0.00	(283.03)	(100.00)	0.00
Activities	0.00	5,125.00	5,125.00	100.00	(2,565.00)	15,375.00	17,940.00	116.68	20,499.00
<b>TOTAL OPERATING EXPENSES</b>	<b>89,255.40</b>	<b>107,676.00</b>	<b>18,420.60</b>	<b>17.10</b>	<b>556,428.35</b>	<b>627,696.00</b>	<b>71,267.65</b>	<b>11.35</b>	<b>1,077,966.00</b>
<b>TOTAL NET OPERATING INCOME (LOSS)</b>	<b>182,861.67</b>	<b>198,633.00</b>	<b>(15,771.33)</b>	<b>(7.93)</b>	<b>1,223,138.86</b>	<b>1,274,174.00</b>	<b>(51,035.14)</b>	<b>(4.00)</b>	<b>2,459,143.00</b>
<b>Non-Operating Income (Expenses)</b>									
Financial Expenses	0.00	0.00	0.00	0.00	(7,461.88)	0.00	(7,461.88)	(100.00)	0.00
Income from Investments	0.00	0.00	0.00	0.00	97.87	0.00	97.87	(100.00)	0.00
Replacement Reserve Expenditures	0.00	0.00	0.00	0.00	(123,062.86)	0.00	(123,062.86)	(100.00)	0.00
<b>Total Non-Operating Income (Expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(130,426.87)</b>	<b>0.00</b>	<b>(130,426.87)</b>	<b>(100.00)</b>	<b>0.00</b>
<b>TOTAL TAXABLE INCOME (LOSS)</b>	<b>182,861.67</b>	<b>198,633.00</b>	<b>(15,771.33)</b>	<b>(7.93)</b>	<b>1,092,711.99</b>	<b>1,274,174.00</b>	<b>(181,462.01)</b>	<b>(14.24)</b>	<b>2,459,143.00</b>
<b>CASH FLOW ADJUSTMENTS</b>									
Capital Expenditures	(4,065.71)	0.00	(4,065.71)	(100.00)	(4,065.71)	0.00	(4,065.71)	(100.00)	0.00
<b>TOTAL CASH FLOW ADJUSTMENTS</b>	<b>(4,065.71)</b>	<b>0.00</b>	<b>(4,065.71)</b>	<b>(100.00)</b>	<b>(4,065.71)</b>	<b>0.00</b>	<b>(4,065.71)</b>	<b>(100.00)</b>	<b>0.00</b>
<b>TOTAL NET CASH FLOW (DEF)</b>	<b>178,795.96</b>	<b>198,633.00</b>	<b>(19,837.04)</b>	<b>(9.98)</b>	<b>1,088,646.28</b>	<b>1,274,174.00</b>	<b>(185,527.72)</b>	<b>(14.56)</b>	<b>2,459,143.00</b>
<b>SURPLUS CASH ADJUSTMENTS</b>									
Insurance Expense	225.09	0.00	225.09	(100.00)	225.09	0.00	225.09	(100.00)	0.00
Tax/Insurance Funding	(36,666.00)	0.00	(36,666.00)	(100.00)	(125,761.89)	0.00	(125,761.89)	(100.00)	0.00
<b>TOTAL SURPLUS CASH ADJUSTMENTS</b>	<b>(36,440.91)</b>	<b>0.00</b>	<b>(36,440.91)</b>	<b>(100.00)</b>	<b>(125,536.80)</b>	<b>0.00</b>	<b>(125,536.80)</b>	<b>(100.00)</b>	<b>0.00</b>
<b>TOTAL POS (NEG) SURPLUS CASH</b>	<b>142,355.05</b>	<b>198,633.00</b>	<b>(56,277.95)</b>	<b>(28.33)</b>	<b>963,109.48</b>	<b>1,274,174.00</b>	<b>(311,064.52)</b>	<b>(24.41)</b>	<b>2,459,143.00</b>
<b>OPERATING INCOME</b>									
<b>Rental Income</b>									
5112-0002 - Short Term Lease Premium	300.00	0.00	300.00	(100.00)	1,701.00	0.00	1,701.00	(100.00)	0.00
5120-0000 - Rental Income	297,442.00	321,670.00	(24,228.00)	(7.53)	1,989,395.00	2,227,764.00	(238,369.00)	(10.69)	3,836,504.00
5150-0000 - Rental Assistance	63,765.00	33,562.00	30,203.00	89.99	431,679.10	233,522.00	198,157.10	84.85	402,267.00
5160-0000 - Housing Assistance	0.00	0.00	0.00	0.00	0.00	3,292.00	(3,292.00)	(100.00)	6,584.00
5221-0000 - Gain/(Loss) to Lease	(26,608.00)	(18,747.00)	(7,861.00)	(41.93)	(80,162.00)	(137,985.00)	57,823.00	41.90	(210,070.00)
<b>Total Rental Income</b>	<b>334,899.00</b>	<b>336,485.00</b>	<b>(1,586.00)</b>	<b>(0.47)</b>	<b>2,342,613.10</b>	<b>2,326,593.00</b>	<b>16,020.10</b>	<b>0.68</b>	<b>4,035,285.00</b>
<b>Vacancy</b>									
5220-0000 - Vacancies Apartment	(66,594.00)	(30,667.00)	(35,927.00)	(117.15)	(527,591.00)	(424,287.00)	(103,304.00)	(24.34)	(506,822.00)
5227-0003 - Resident Rent Concession	0.00	(2,209.00)	2,209.00	100.00	(14,467.21)	(19,336.00)	4,868.79	25.17	(23,754.00)
<b>Total Vacancy</b>	<b>(66,594.00)</b>	<b>(32,876.00)</b>	<b>(33,718.00)</b>	<b>(102.56)</b>	<b>(542,058.21)</b>	<b>(443,623.00)</b>	<b>(98,435.21)</b>	<b>(22.18)</b>	<b>(530,576.00)</b>
<b>Bad Debt</b>									
6370-0000 - Bad Debt	0.00	2,000.00	(2,000.00)	(100.00)	(37,342.73)	14,000.00	(51,342.73)	(366.73)	24,000.00
6371-0000 - Bad Debt Recovery - Resident Rent	0.00	0.00	0.00	0.00	2,648.77	0.00	2,648.77	(100.00)	0.00
<b>Total Bad Debt</b>	<b>0.00</b>	<b>2,000.00</b>	<b>(2,000.00)</b>	<b>(100.00)</b>	<b>(34,693.96)</b>	<b>14,000.00</b>	<b>(48,693.96)</b>	<b>(347.81)</b>	<b>24,000.00</b>
<b>Other Income</b>									
5170-0000 - Parking Income	0.00	700.00	(700.00)	(100.00)	0.00	4,900.00	(4,900.00)	(100.00)	8,400.00
5170-0001 - Parking Income-Covered	492.00	0.00	492.00	(100.00)	4,245.00	0.00	4,245.00	(100.00)	0.00
5330-0000 - Tenant Services	40.00	0.00	40.00	(100.00)	40.00	0.00	40.00	(100.00)	0.00
5331-0000 - Pet Income	0.00	0.00	0.00	0.00	2,064.00	0.00	2,064.00	(100.00)	0.00
5331-0001 - Pet Fee Non Refundable	490.00	0.00	490.00	(100.00)	980.00	0.00	980.00	(100.00)	0.00
5332-0000 - Application Fees	0.00	0.00	0.00	0.00	560.00	0.00	560.00	(100.00)	0.00
5380-0002 - Utility Income - Water & Sewer	0.00	0.00	0.00	0.00	(815.66)	0.00	(815.66)	(100.00)	0.00
5385-0000 - Late/Term Fees	2,790.07	0.00	2,790.07	(100.00)	3,639.57	0.00	3,639.57	(100.00)	0.00
5390-0000 - Miscellaneous Income	0.00	0.00	0.00	0.00	2,816.00	0.00	2,816.00	(100.00)	0.00
5390-0002 - Damages	0.00	0.00	0.00	0.00	177.37	0.00	177.37	(100.00)	0.00
<b>Total Other Income</b>	<b>3,812.07</b>	<b>700.00</b>	<b>3,112.07</b>	<b>444.58</b>	<b>13,706.28</b>	<b>4,900.00</b>	<b>8,806.28</b>	<b>179.72</b>	<b>8,400.00</b>
<b>TOTAL OPERATING INCOME</b>	<b>272,117.07</b>	<b>306,309.00</b>	<b>(34,191.93)</b>	<b>(11.16)</b>	<b>1,779,567.21</b>	<b>1,901,870.00</b>	<b>(122,302.79)</b>	<b>(6.43)</b>	<b>3,537,109.00</b>

OPERATING EXPENSES

<b>Renting Expenses</b>									
6210-0000 - Rental Advertising	2,795.22	3,721.00	925.78	24.87	20,803.19	26,888.00	6,084.81	22.63	45,493.00
6211-0000 - Rental Office Expense	0.00	0.00	0.00	0.00	88.95	0.00	(88.95)	(100.00)	0.00
6212-0000 - Collateral Materials/Brand Identity	274.36	0.00	(274.36)	(100.00)	6,207.40	250.00	(5,957.40)	(2,382.96)	250.00
6290-0000 - Miscellaneous Renting Expense	321.49	0.00	(321.49)	(100.00)	2,328.41	0.00	(2,328.41)	(100.00)	0.00
<b>Total Renting Expenses</b>	<b>3,391.07</b>	<b>3,721.00</b>	<b>329.93</b>	<b>8.86</b>	<b>29,427.95</b>	<b>27,138.00</b>	<b>(2,289.95)</b>	<b>(8.43)</b>	<b>45,743.00</b>
<b>Administrative Expenses</b>									
6311-0000 - Office Expenses	3,589.44	225.00	(3,364.44)	(1,495.30)	7,100.97	1,907.00	(5,193.97)	(272.36)	3,032.00
6312-0000 - Copy Machine	0.00	150.00	150.00	100.00	0.00	1,050.00	1,050.00	100.00	1,800.00
6313-0000 - Postage	0.00	25.00	25.00	100.00	375.43	175.00	(200.43)	(114.53)	300.00
6316-0000 - Travel/Mileage	0.00	15.00	15.00	100.00	0.00	105.00	105.00	100.00	180.00
6316-0003 - Training	0.00	350.00	350.00	100.00	0.00	350.00	350.00	100.00	450.00
6316-0004 - Training - New Employee Orientation	425.00	0.00	(425.00)	(100.00)	425.00	0.00	(425.00)	(100.00)	0.00
6320-0000 - Management Fees	0.00	9,440.00	9,440.00	100.00	0.00	66,080.00	66,080.00	100.00	113,280.00
6321-0000 - Prior Management Company Fees	0.00	0.00	0.00	0.00	47,908.00	0.00	(47,908.00)	(100.00)	0.00
6340-0000 - Legal Expense	0.00	800.00	800.00	100.00	2,801.50	3,200.00	398.50	12.45	7,200.00
6350-0000 - Auditing	0.00	667.00	667.00	100.00	0.00	4,669.00	4,669.00	100.00	8,004.00
6360-0000 - Telephone	2,428.83	826.00	(1,602.83)	(194.04)	5,954.12	5,782.00	(172.12)	(2.97)	9,912.00
6385-0000 - Dues and Memberships	0.00	0.00	0.00	0.00	2,600.60	0.00	(2,600.60)	(100.00)	0.00
6390-0000 - Miscellaneous	169.59	250.00	80.41	32.16	13,981.80	1,750.00	(12,231.80)	(698.96)	3,000.00
6392-0000 - Bank Charges	253.68	99.00	(154.68)	(156.24)	4,475.78	693.00	(3,782.78)	(545.85)	1,188.00
<b>Total Administrative Expenses</b>	<b>6,866.54</b>	<b>12,847.00</b>	<b>5,980.46</b>	<b>46.55</b>	<b>85,623.20</b>	<b>85,761.00</b>	<b>137.80</b>	<b>0.16</b>	<b>148,346.00</b>
<b>Payroll</b>									
<b>Payroll</b>									
6310-0000 - Office Payroll	11,969.13	10,219.00	(1,750.13)	(17.12)	45,046.24	49,903.00	4,856.76	9.73	87,810.00
6310-0010 - Office Payroll - Temp Labor	1,167.00	0.00	(1,167.00)	(100.00)	16,304.18	0.00	(16,304.18)	(100.00)	0.00
6330-0000 - Managers Payroll	8,425.78	7,579.00	(846.78)	(11.17)	34,531.40	37,015.00	2,483.60	6.70	65,055.00
6520-0000 - Grounds Payroll	0.00	7,794.00	7,794.00	100.00	0.00	38,070.00	38,070.00	100.00	66,648.00
6539-0000 - Maintenance Payroll General	2,525.42	12,808.00	10,282.58	80.28	85,039.63	62,548.00	(22,491.63)	(35.95)	110,194.00
6539-0010 - Maintenance Payroll - Temp Labor	6,388.75	0.00	(6,388.75)	(100.00)	6,388.75	0.00	(6,388.75)	(100.00)	0.00
6540-0000 - Maintenance Payroll Superintendent	3,653.72	6,808.00	3,154.28	46.33	4,848.80	33,250.00	28,401.40	85.41	58,438.00
<b>Payroll Taxes</b>	<b>2,203.52</b>	<b>3,459.00</b>	<b>1,255.48</b>	<b>36.29</b>	<b>17,277.34</b>	<b>20,735.00</b>	<b>3,457.66</b>	<b>16.67</b>	<b>33,528.00</b>
<b>Health Insurance and Other Benefits</b>	<b>3,033.18</b>	<b>1,677.00</b>	<b>(1,356.18)</b>	<b>(80.86)</b>	<b>21,339.45</b>	<b>8,523.00</b>	<b>(12,816.45)</b>	<b>(150.37)</b>	<b>14,888.00</b>
<b>Workers Compensation</b>	<b>0.00</b>	<b>719.00</b>	<b>719.00</b>	<b>100.00</b>	<b>5,478.17</b>	<b>3,509.00</b>	<b>(1,969.17)</b>	<b>(56.11)</b>	<b>6,171.00</b>
<b>Total Payroll</b>	<b>39,366.50</b>	<b>51,063.00</b>	<b>11,696.50</b>	<b>22.90</b>	<b>236,253.76</b>	<b>253,553.00</b>	<b>17,299.24</b>	<b>6.82</b>	<b>442,732.00</b>
<b>Utility Expenses</b>									
6430-0000 - Electricity Vacant	974.26	0.00	(974.26)	(100.00)	8,114.70	0.00	(8,114.70)	(100.00)	0.00
6440-0000 - Gas/Oil Heat Vacant	0.00	0.00	0.00	0.00	12,178.23	0.00	(12,178.23)	(100.00)	0.00
6441-0000 - Gas - Oil - Grease	0.00	0.00	0.00	0.00	5,876.72	0.00	(5,876.72)	(100.00)	0.00
6450-0000 - Electricity	0.00	1,789.00	1,789.00	100.00	2,280.51	12,093.00	9,812.49	81.14	24,065.00
6451-0000 - Water and Sewer	22,887.36	24,169.00	1,281.64	5.30	81,849.00	155,634.00	73,785.00	47.40	269,547.00
6452-0000 - Natural Gas Heat	41.79	0.00	(41.79)	(100.00)	41.79	0.00	(41.79)	(100.00)	0.00
<b>Total Utility Expenses</b>	<b>23,903.41</b>	<b>25,958.00</b>	<b>2,054.59</b>	<b>7.91</b>	<b>110,340.95</b>	<b>167,727.00</b>	<b>57,386.05</b>	<b>34.21</b>	<b>293,612.00</b>
<b>Operating and Maint Expenses</b>									
6461-0000 - Exterminating Supplies	0.00	25.00	25.00	100.00	0.00	175.00	175.00	100.00	300.00
6462-0000 - Exterminating Contract	1,400.00	680.00	(720.00)	(105.88)	1,400.00	12,842.00	11,442.00	89.09	16,242.00
6470-0000 - Rubbish Removal	0.00	1,485.00	1,485.00	100.00	11,048.00	10,395.00	(653.00)	(6.28)	17,820.00
6470-0001 - Rubbish Removal - Bulk	2,000.00	0.00	(2,000.00)	(100.00)	2,000.00	0.00	(2,000.00)	(100.00)	0.00
6472-0000 - Snow Removal Supplies	0.00	0.00	0.00	0.00	0.00	400.00	400.00	100.00	899.00
6473-0000 - Snow Removal Contract	0.00	0.00	0.00	0.00	6,350.00	2,200.00	(4,150.00)	(188.63)	4,400.00
6490-0000 - Miscellaneous Operating	0.00	0.00	0.00	0.00	315.41	0.00	(315.41)	(100.00)	0.00
6490-0019 - Property Expense Covid19 Coronavirus	0.00	0.00	0.00	0.00	386.48	0.00	(386.48)	(100.00)	0.00
6511-0002 - Monitoring	0.00	0.00	0.00	0.00	874.50	0.00	(874.50)	(100.00)	0.00
6521-0000 - Grounds Supplies	0.00	0.00	0.00	0.00	28.20	0.00	(28.20)	(100.00)	0.00
6522-0000 - Grounds Contract	0.00	3,390.00	3,390.00	100.00	12,180.00	23,730.00	11,550.00	48.67	40,680.00
6531-0000 - Cleaning Supplies	0.00	0.00	0.00	0.00	494.84	0.00	(494.84)	(100.00)	0.00
6532-0000 - Cleaning Contract	4,325.00	355.00	(3,970.00)	(1,118.30)	17,369.08	2,485.00	(14,884.08)	(598.95)	4,260.00
6532-0001 - Carpet Cleaning	450.00	0.00	(450.00)	(100.00)	450.00	0.00	(450.00)	(100.00)	0.00
6541-0000 - Maintenance Supplies	1,398.69	870.00	(528.69)	(60.76)	1,398.69	6,825.00	5,426.31	79.50	10,950.00
6542-0000 - Electrical Supplies	0.00	0.00	0.00	0.00	810.23	0.00	(810.23)	(100.00)	0.00
6543-0000 - Plumbing Supplies	0.00	0.00	0.00	0.00	6,626.58	0.00	(6,626.58)	(100.00)	0.00
6545-0000 - Repairs Contract General	638.70	250.00	(388.70)	(155.48)	3,420.17	3,250.00	(170.17)	(5.23)	4,500.00
6546-0000 - Repairs Contract Electric	314.00	100.00	(214.00)	(214.00)	628.00	700.00	72.00	10.28	1,200.00
6547-0000 - Repairs - Contract - HVAC	864.00	375.00	(489.00)	(130.40)	1,397.94	2,625.00	1,227.06	46.74	4,500.00
6548-0000 - Repairs - Contract - Plumbing	1,854.31	800.00	(1,054.31)	(131.78)	1,854.31	5,600.00	3,745.69	66.88	9,600.00
6549-0000 - Repairs - Contract - Extra	0.00	0.00	0.00	0.00	744.66	0.00	(744.66)	(100.00)	0.00
6552-0000 - Uniforms	1,281.00	0.00	(1,281.00)	(100.00)	3,388.21	0.00	(3,388.21)	(100.00)	0.00
6562-0000 - Decorator Contract Services	795.00	520.00	(275.00)	(52.88)	21,058.00	3,640.00	(17,418.00)	(478.51)	6,240.00
6563-0000 - Carpet/Flooring Expense	150.00	0.00	(150.00)	(100.00)	150.00	0.00	(150.00)	(100.00)	0.00
6586-0000 - Fire and Safety Systems	0.00	112.00	112.00	100.00	2,691.16	3,275.00	583.84	17.82	5,443.00
<b>Total Operating and Maint Expenses</b>	<b>15,470.70</b>	<b>8,962.00</b>	<b>(6,508.70)</b>	<b>(72.62)</b>	<b>97,064.46</b>	<b>78,142.00</b>	<b>(18,922.46)</b>	<b>(24.21)</b>	<b>127,034.00</b>
<b>Taxes and Insurance</b>									
6712-0000 - Taxes Other	0.00	0.00	0.00	0.00	25.85	0.00	(25.85)	(100.00)	0.00
6720-0000 - Insurance Property	225.09	0.00	(225.09)	(100.00)	225.09	0.00	(225.09)	(100.00)	0.00
6722-0000 - Insurance - Consultant	32.09	0.00	(32.09)	(100.00)	32.09	0.00	(32.09)	(100.00)	0.00
<b>Total Taxes and Insurance</b>	<b>257.18</b>	<b>0.00</b>	<b>(257.18)</b>	<b>(100.00)</b>	<b>283.03</b>	<b>0.00</b>	<b>(283.03)</b>	<b>(100.00)</b>	<b>0.00</b>
<b>Activities</b>									
6991-0000 - Pool Supplies	0.00	0.00	0.00	0.00	2,535.00	0.00	(2,535.00)	(100.00)	0.00
6992-0000 - Pool Contract	0.00	5,125.00	5,125.00	100.00	(5,100.00)	15,375.00	20,475.00	133.17	20,499.00
<b>Total Activities</b>	<b>0.00</b>	<b>5,125.00</b>	<b>5,125.00</b>	<b>100.00</b>	<b>(2,565.00)</b>	<b>15,375.00</b>	<b>17,940.00</b>	<b>116.68</b>	<b>20,499.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>89,255.40</b>	<b>107,676.00</b>	<b>18,420.60</b>	<b>17.10</b>	<b>556,428.35</b>	<b>627,696.00</b>	<b>71,267.65</b>	<b>11.35</b>	<b>1,077,966.00</b>
<b>TOTAL NET OPERATING INCOME (LOSS)</b>	<b>182,861.67</b>	<b>198,633.00</b>	<b>(15,771.33)</b>	<b>(7.93)</b>	<b>1,223,138.86</b>	<b>1,274,174.00</b>	<b>(51,035.14)</b>	<b>(4.00)</b>	<b>2,459,143.00</b>

Non-Operating Income (Expenses)

<b>Financial Expenses</b>									
6820-0000 - Interest on Mortgage	0.00	0.00	0.00	0.00	(7,080.00)	0.00	(7,080.00)	(100.00)	0.00
6845-0000 - Security Deposit Interest Exp	0.00	0.00	0.00	0.00	(381.88)	0.00	(381.88)	(100.00)	0.00
<b>Total Financial Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(7,461.88)</b>	<b>0.00</b>	<b>(7,461.88)</b>	<b>(100.00)</b>	<b>0.00</b>
<b>Income from Investments</b>									
5410-0000 - Interest - Other	0.00	0.00	0.00	0.00	97.87	0.00	97.87	(100.00)	0.00
<b>Total Income from Investments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>97.87</b>	<b>0.00</b>	<b>97.87</b>	<b>(100.00)</b>	<b>0.00</b>
<b>Replacement Reserve Expenditures</b>									
6516-0000 - RepairsRes for Replacement	0.00	0.00	0.00	0.00	(49,448.00)	0.00	(49,448.00)	(100.00)	0.00
6516-0003 - Building Improv-RR	0.00	0.00	0.00	0.00	(66,521.74)	0.00	(66,521.74)	(100.00)	0.00
6516-0005 - Carpet/Flooring-RR	0.00	0.00	0.00	0.00	(7,093.12)	0.00	(7,093.12)	(100.00)	0.00
<b>Total Replacement Reserve Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(123,062.86)</b>	<b>0.00</b>	<b>(123,062.86)</b>	<b>(100.00)</b>	<b>0.00</b>
<b>Total Non-Operating Income (Expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(130,426.87)</b>	<b>0.00</b>	<b>(130,426.87)</b>	<b>(100.00)</b>	<b>0.00</b>
<b>TOTAL TAXABLE INCOME (LOSS)</b>	<b>182,861.67</b>	<b>198,633.00</b>	<b>(15,771.33)</b>	<b>(7.93)</b>	<b>1,092,711.99</b>	<b>1,274,174.00</b>	<b>(181,462.01)</b>	<b>(14.24)</b>	<b>2,459,143.00</b>
<b>Capital Expenditures</b>									
1445-0001 - Office Equipment	(4,065.71)	0.00	(4,065.71)	(100.00)	(4,065.71)	0.00	(4,065.71)	(100.00)	0.00
<b>Total Capital Expenditures</b>	<b>(4,065.71)</b>	<b>0.00</b>	<b>(4,065.71)</b>	<b>(100.00)</b>	<b>(4,065.71)</b>	<b>0.00</b>	<b>(4,065.71)</b>	<b>(100.00)</b>	<b>0.00</b>

## Fireside Apartments - 3379 Comparative Balance Sheet

Reporting Book:  
As of Date:  
Property:

ACCRUAL  
08/13/2021  
Fireside Apartments - 3379

	Current Month 07/31/2021	Prior Month 06/30/2021	Period Change	Year Ending 12/31/2020	YTD Increase (Decrease)
<b>ASSETS</b>					
<b>CASH UNRESTRICTED</b>					
1110-0000 - Cash Operating	141,022.63	169,884.88	(28,862.25)	0.00	141,022.63
1110-0002 - Holdback Cash – Check Run	47,433.00	0.00	47,433.00	0.00	47,433.00
1111-0000 - Petty Cash	1,500.00	1,500.00	0.00	0.00	1,500.00
1113-0000 - Cash - Prior Management	33,679.00	33,679.00	0.00	2,741.25	30,937.75
<b>TOTAL CASH UNRESTRICTED</b>	<b>223,634.63</b>	<b>205,063.88</b>	<b>18,570.75</b>	<b>2,741.25</b>	<b>220,893.38</b>
<b>CASH RESTRICTED</b>					
1192-0000 - Cash-Security Dep Prior Mgmt	96,772.03	96,772.03	0.00	76,601.05	20,170.98
<b>TOTAL CASH RESTRICTED</b>	<b>96,772.03</b>	<b>96,772.03</b>	<b>0.00</b>	<b>76,601.05</b>	<b>20,170.98</b>
<b>ACCOUNTS RECEIVABLE - RESIDENT</b>					
1130-0000 - Accounts Receivable Residents	235,206.34	173,277.97	61,928.37	205,972.09	29,234.25
<b>TOTAL ACCOUNTS RECEIVABLE - RESIDENT</b>	<b>235,206.34</b>	<b>173,277.97</b>	<b>61,928.37</b>	<b>205,972.09</b>	<b>29,234.25</b>
<b>ACCOUNTS RECEIVABLE - SUBSIDY</b>					
1135-0000 - Accounts Receivable Local Housing Authority	23,786.90	59,303.00	(35,516.10)	0.00	23,786.90
1136-0000 - Accounts Receivable Project Based Subsidy	42,350.10	42,350.10	0.00	26,117.00	16,233.10
<b>TOTAL ACCOUNTS RECEIVABLE - SUBSIDY</b>	<b>66,137.00</b>	<b>101,653.10</b>	<b>(35,516.10)</b>	<b>26,117.00</b>	<b>40,020.00</b>
<b>ACCOUNTS RECEIVABLE - MISCELLANEOUS</b>					
1141-0002 - Accounts Receivable Other	0.00	0.00	0.00	2,715.13	(2,715.13)
1142-0001 - Miscellaneous A/R II	0.00	0.00	0.00	7,454.12	(7,454.12)
1144-0000 - Accounts Receivable Prior Mgmt	(88,307.27)	(88,307.27)	0.00	(88,307.27)	0.00
<b>TOTAL ACCOUNTS RECEIVABLE - MISCELLANEOUS</b>	<b>(88,307.27)</b>	<b>(88,307.27)</b>	<b>0.00</b>	<b>(78,138.02)</b>	<b>(10,169.25)</b>
<b>MORTGAGE ESCROW DEPOSITS</b>					
1324-0001 - Escrow - Ins/Tax - Non Lender	298,316.04	261,650.04	36,666.00	172,554.15	125,761.89
1326-0001 - Escrow - Ins Withdrawal Non Lender	(99,674.00)	0.00	(99,674.00)	0.00	(99,674.00)
<b>TOTAL MORTGAGE ESCROW DEPOSITS</b>	<b>198,642.04</b>	<b>261,650.04</b>	<b>(63,008.00)</b>	<b>172,554.15</b>	<b>26,087.89</b>
<b>PROPERTY AND EQUIPMENT</b>					
1445-0001 - Office Equipment	4,065.71	0.00	4,065.71	0.00	4,065.71
<b>TOTAL PROPERTY AND EQUIPMENT</b>	<b>4,065.71</b>	<b>0.00</b>	<b>4,065.71</b>	<b>0.00</b>	<b>4,065.71</b>
<b>CONSTRUCTION IN PROGRESS</b>					
1900-0000 - Construction in Progress	3,195.00	0.00	3,195.00	0.00	3,195.00
<b>TOTAL CONSTRUCTION IN PROGRESS</b>	<b>3,195.00</b>	<b>0.00</b>	<b>3,195.00</b>	<b>0.00</b>	<b>3,195.00</b>
<b>PREPAID EXPENSES AND DEPOSITS</b>					
1241-0000 - Prepaid Insurance	105,867.58	6,193.58	99,674.00	6,193.58	99,674.00
<b>TOTAL PREPAID EXPENSES AND DEPOSITS</b>	<b>105,867.58</b>	<b>6,193.58</b>	<b>99,674.00</b>	<b>6,193.58</b>	<b>99,674.00</b>
<b>TOTAL ASSETS</b>	<b>845,213.06</b>	<b>756,303.33</b>	<b>88,909.73</b>	<b>412,041.10</b>	<b>433,171.96</b>

**LIABILITIES and PARTNER EQUITY**

**LIABILITIES**

**ACCOUNTS PAYABLE**

2105-0000 - A/P Prior Management Company	20,234.32	20,234.32	0.00	253,558.04	(233,323.72)
2109-0000 - Accounts Payable - Other	422.60	422.60	0.00	0.00	422.60
2110-0000 - AP Trade	6,314.40	0.00	6,314.40	0.00	6,314.40
<b>TOTAL ACCOUNTS PAYABLE</b>	<b>26,971.32</b>	<b>20,656.92</b>	<b>6,314.40</b>	<b>253,558.04</b>	<b>(226,586.72)</b>

**ACCRUED EXPENSES**

2113-0000 - Accrued Expenses	2,138.64	2,138.64	0.00	0.00	2,138.64
2123-0000 - Accrued Management Fee Payable	10,148.00	10,148.00	0.00	9,440.00	708.00
2130-0000 - Accrued Utility Expense	14,253.35	14,253.35	0.00	12,447.57	1,805.78
<b>TOTAL ACCRUED EXPENSES</b>	<b>26,539.99</b>	<b>26,539.99</b>	<b>0.00</b>	<b>21,887.57</b>	<b>4,652.42</b>

**SECURITY DEPOSIT LIABILITY**

2191-0000 - Security Deposit Liability	(1,250.00)	(500.00)	(750.00)	0.00	(1,250.00)
2192-0000 - Security Deposit Int Liability	96,731.64	96,731.64	0.00	75,597.64	21,134.00
2198-0001 - Security Deposit Clearing Account	5,064.38	5,064.38	0.00	3,554.10	1,510.28
<b>TOTAL SECURITY DEPOSIT LIABILITY</b>	<b>100,546.02</b>	<b>101,296.02</b>	<b>(750.00)</b>	<b>79,151.74</b>	<b>21,394.28</b>

**PREPAID REVENUE**

2205-0000 - Prepaid Local Housing Authority	15,701.00	15,701.00	0.00	13,617.00	2,084.00
2209-0000 - Prepaid Rent - Prior Mgmt	31,528.97	31,528.97	0.00	34,532.34	(3,003.37)
2210-0000 - Prepay	20,919.36	6,435.70	14,483.66	0.00	20,919.36
<b>TOTAL PREPAID REVENUE</b>	<b>68,149.33</b>	<b>53,665.67</b>	<b>14,483.66</b>	<b>48,149.34</b>	<b>19,999.99</b>

**TOTAL LIABILITIES**

**222,206.66    202,158.60    20,048.06    402,746.69    (180,540.03)**

**EQUITY**

**CONTRIBUTIONS/DISTRIBUTIONS**

2940-0000 - Distribution to Owners	(1,139,000.00)	(1,025,000.00)	(114,000.00)	(660,000.00)	(479,000.00)
<b>TOTAL CONTRIBUTIONS/DISTRIBUTIONS</b>	<b>(1,139,000.00)</b>	<b>(1,025,000.00)</b>	<b>(114,000.00)</b>	<b>(660,000.00)</b>	<b>(479,000.00)</b>

**3190-0000 Retained Earnings**

**1,762,006.40    1,579,144.73    182,861.67    669,294.41    1,092,711.99**

**TOTAL EQUITY**

**623,006.40    554,144.73    68,861.67    9,294.41    613,711.99**

**TOTAL LIABILITIES and PARTNER EQUITY**

**845,213.06    756,303.33    88,909.73    412,041.10    433,171.96**

# TAB 4

## Asset Management

# DAVID SCULL MONTHLY OCCUPANCY REPORT

MONTH: August YEAR: 2021

Total Units	76
# Move-Ins	2
# Move-Outs	1
Total Units Occupied	74
# Units Vacant (available)	2
% of Total Units Occupied/Available	97.4.1% / 3.9%

Tenant Account Receivable Balance as of August 31, 2021: \$17,783.62

Tenant Account Receivable Balance accrued for the Fiscal Year to date: \$35,050.97

Rent Charged: **\$41,903.00**

Rent Collected: **\$43,379.64**

Collection Percentage **103.5%**

# SCATTERED SITES MONTHLY OCCUPANCY REPORT

MONTH: August YEAR: 2021

Total Units	29
# Move-Ins	0
# Move-Outs	0
Total Units Occupied	29
# Units Vacant (available)	0
% of Total Units Occupied/Available	100% / 0%

Tenant Account Receivable Balance for the month ending July 31, 2021: **\$3,104.14**

Tenant Account Receivable Balance accrued Fiscal Year to Date: **\$6,349.42**

Rent Charged: **\$15,282.00**

Rent Collected: **\$10,181.70**

Collection Percentage **66.7%**

## RELP ONE MONTHLY COMPLIANCE REPORT

The undersigned, as the authorized representative of the RELP One, hereby certifies that for the month recorded, (i) the following number of units in the Development were occupied by Lower Income Tenants and (ii) the following number and percentages of dwelling units in the Development were either occupied by Lower Income Tenants or were held vacant and available to such occupancy for all or part of such period:

MONTH: August YEAR: 2021

Tax Credit Qualified Residents  
100% @ 60% AMI  
(56 Units)

Total Units	56
# August Move-Ins	0
# August Move-Outs	0
Total Units Occupied as of 07/31	55
# Units Vacant (available)	1
% of Total Units Occupied/Available	98.2% / 1.8%

Tenant Account Receivable Balance as of August 31, 2021: **\$21,070.40**

Tenant Account Receivable Balance accrued Fiscal Year to date: **\$35,454.03**

Rent Charged: **\$71,372.36**

Rent Collected: **\$64,572.93**

Collection Percentage **90.5%**

## RHEP MONTHLY OCCUPANCY REPORT

MONTH: August YEAR: 2021

Total Units	4
# Move-Ins	0
# Move-Outs	0
Total Units Occupied	4
# Units Vacant (available)	0
% of Total Units Occupied/Available	100% / 0%

Tenant Account Receivable Balance as of July 30, 2021: **\$424.00**

Tenant Account Receivable Balance accrued Fiscal Year to date: **-\$391.37**

Rent Charged: **\$5,094.00**

Rent Collected: **\$4,882.00**

# TAB 5

HA Name **Rockville Housing Enterprises**  
 HA Number **MD 007**

Unit Month: Unit Months

Leased Available Over/(Under)  
 (excluding (excluding Over/(Under)  
 DVP) DVP) Leased

HAP Funding HAP Cost  
 (excluding (excluding  
 DVP) DVP)

HAP Reserve  
 Increase HAP Reserve  
 (Decrease) (NRA)

**beginning balance**

Unit Month	Leased (excluding DVP)	Available (excluding DVP)	Over/(Under) Leased
Jan	340	364	(24)
Feb	333	364	(31)
Mar	338	367	(29)
Apr	340	367	(27)
May	337	368	(31)
Jun	332	372	(40)
Jul	331	372	(41)
Aug	329	368	(39)
Sep			0
Oct			0
Nov			0
Dec			0
<b>Total</b>	<b>2,680</b>	<b>2,942</b>	<b>(262)</b>

Unit Month	HAP Funding (excluding DVP)	HAP Cost (excluding DVP)	Utilization %	HAP Reserve Increase (Decrease)	HAP Reserve (NRA)
Jan	\$398,573.00	\$ 401,246.00	100.67%	(2,674)	\$147,791
Feb	\$398,573.00	\$ 389,018.00	97.60%	9,554	
Mar	\$392,612.00	\$ 403,060.00	102.66%	(10,449)	
Apr	\$392,612.00	\$ 397,091.00	101.14%	(4,480)	
May	\$484,937.00	\$ 404,287.00	83.37%	80,649	
Jun	\$409,243.00	\$ 400,580.00	97.88%	8,662	
Jul	\$822,242.00	\$ 406,306.00	49.41%	415,936	
Aug	\$822,242.00	\$ 402,972.00	49.01%	419,270	
Sep				0	
Oct				0	
Nov				0	
Dec				0	
<b>Total</b>	<b>\$ 4,121,034.00</b>	<b>\$ 3,204,560</b>	<b>\$ 916,474.00</b>	<b>\$0</b>	<b>\$0</b>

**Leased Percentag 91.09%**

**HAP Utilization --**

**77.76%**

Homeownership Coordinator Report  
By Susan A. Cheney  
September 13, 2021  
For month of July and August, 2021

Legacy at Lincoln Park, RHE Homeownership, Money Management and Credit Counseling Programs and Home Purchases

#### Legacy at Lincoln Park

- In August the townhouse at 125 Moore Dr. was listed for sale at \$460,000. This is the 2<sup>nd</sup> sale of the property since construction. There was never an RHE 2<sup>nd</sup> trust on the property. It went under contract immediately and presumably for at least the asking price. The home sold initially in December of 2008 for \$400,000 and resold in June of 2011 for \$357,000.
- No other properties were on the market in Legacy in July and August.

#### Homeownership, MPDUs, Tax Preparation and Counseling

- In July and August unlike May there were 5 new resale offerings of City of Rockville MPDUs. All were condominiums of which 4 were in King Farm and the 5<sup>th</sup> in Rockville Town Center. One is being considered for purchase by the Jewish Foundation for Group Homes. All had 2 bedrooms, but concerns of accessibility were expressed by two of the non-profit organizations.
- We are in the process of updating our Housing Choice Voucher Homeownership Program. One change will make the program more compatible with other Montgomery County and City of Rockville homeownership programs. Specifically, families (non-elderly and non-disabled) must now show that its total annual income is at least \$40,000 and/or be able to obtain a mortgage of \$130,000 without consideration of the voucher subsidy. Lenders can look at the voucher HAP payment as income when running their numbers. Thus, this way the family will be qualifying more on their own sustainable cash flow and not relying on the voucher income. Other updates are also geared to fostering and enhancing ongoing sustainability for the homeowner.

# TAB 6

## FIRESIDE PARK APARTMENTS MONTHLY OCCUPANCY REPORT

MONTH: August                      YEAR: 2021  
As of 08/31/2021

	Affordable 30% AMI	Affordable 60% AMI	Market	Total
<b>Total Units</b>	<b>4</b>	<b>173</b>	<b>59</b>	<b>236</b>
<b># Units down for Project</b>	<b>0</b>	<b>37</b>	<b>6</b>	<b>43</b>
<b># Units Available for Occupancy</b>	<b>4</b>	<b>135</b>	<b>53</b>	<b>193</b>
<b># Available Units Vacant</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>4</b>
<i>1 BR</i>	<i>1</i>	<i>2</i>	<i>0</i>	<b>3</b>
<i>2 BR</i>	<i>0</i>	<i>0</i>	<i>1</i>	<b>1</b>
<i>3 BR</i>	<i>0</i>	<i>0</i>	<i>0</i>	<b>0</b>
<b>Total # of Occupied Units</b>	<b>3</b>	<b>134</b>	<b>52</b>	<b>189</b>
<i>1 BR</i>	<i>3</i>	<i>60</i>	<i>16</i>	<i>79</i>
<i>2 BR</i>	<i>0</i>	<i>63</i>	<i>36</i>	<i>99</i>
<i>3 BR</i>	<i>0</i>	<i>11</i>	<i>0</i>	<i>11</i>
<b>Occupancy % of Total Available Units</b>	<b>75%</b>	<b>99%</b>	<b>98%</b>	<b>98%</b>

# FIRESIDE PARK APARTMENTS RELOCATION REPORT

September 14, 2021



## SUMMARY



We completed move outs for residents in Buildings 709, 711, and 713

We are following the accelerated construction schedule

- Moveouts
  - We completed move outs of Building 711 on July 5, 2021
  - We completed move outs of Building 713 on August 26, 2021 (delayed one week due to construction delays)
  - We completed move outs of Building 709 on August 30, 2021 (delayed one week due to construction delays)
  - Move outs for Building 717 scheduled to begin October 30, 2021
  - Move outs for Building 719 scheduled to begin November 12, 2021
    - We will work with residents in 717 and 719 on one way move opportunities now
- Return Moves
  - We completed return moves for Buildings 721, 723, and 725
    - 1 one way move to Building 721
    - 4 one way moves to Building 723
    - 2 one way moves to Building 725
- We are working with Property Management to ensure hospitality unit availability to meet the accelerated schedule
  - One way moves wherever possible
    - We have received approval from construction to schedule walk throughs ~1 week prior to renovated apartment completion to allow residents to view and make move decision
  - Available and ready hospitality units for remainder of relocations

We continue to maintain COVID-19 safety protocols and procedures that include:

- Requiring masks for moving and packing staff and residents and members of household during resident packing and moving
- If safe to do so, windows (with screens) open during moves
- Social distancing – requesting residents to wait in separate rooms or hospitality unit during moving/packing
- Hospitality units cleaned and disinfected between residents

Resident move out (bulk) trash issues

- Relocation coordinator working with property management to determine other ways to help residents move out fully
  - Leasing reminders
  - Possible bulk trash removal days prior to move outs/return moves

Relocation Budget

- As of August 2021 draw

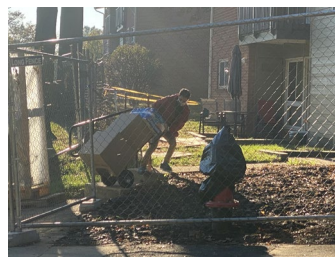
<u>Relocations Completed</u>	<u>Relocation Budget Utilized</u>
65.7%	40.56%

## RELOCATION OVERVIEW



Led by the Relocation Coordinator, Melanie Brissett, the relocation team continues to work with all stakeholders guided by the following prioritized objectives:

- Provide ongoing communication and resident engagement to ensure that residents understand the relocation process and timelines
- Ensure that residents are well prepared for the relocation
  - Residents have packing materials
    - Have (RHE preapproved) packing assistance available for residents who are unable to pack themselves
  - Residents have a scheduled relocation date with experienced movers
    - Hospitality units at Fireside Park Apartments are move in ready
- Maintain the relocation schedule in alignment with the construction schedule



## Communication and Resident Engagement



The Relocation Coordinator has communicated with ownership and property management team regarding the relocation sequence and the number of hospitality units needed per relocation. Ongoing, the Relocation Coordinator will be working primarily with two groups at a time: the group that is currently relocated and the group that is scheduled to be relocated next. Based on the updated construction schedule, the Relocation Coordinator will be working with Group 5 – Buildings 713, 711 and 709 and Group 6 – Buildings 719 and 717 to keep them updated regarding the construction schedule and their relocations.



*Primary components of communication are resident notices posted and placed under residents' doors, calls, e-mails, and texts.*

- We are communicating upcoming move outs to residents in Buildings 717 and 719
  - Calls to residents
  - Texts to residents
  - E-mails to residents
  - Posted notices



*Primary components of resident engagement are town hall meetings and office hours.*

The Relocation Coordinator offers virtual office hours to residents including phone/text, email, and opportunities for video meetings.

- Relocation coordinator conducts outreach to residents to provide updates regarding relocation
- Relocation Coordinator communicates with every resident individually prior to their move
  - Move details, checklist and COVID-19 safety protocols and precautions



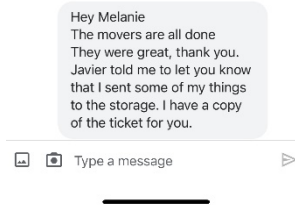
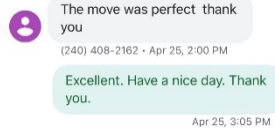
### Resident relocation testimonials

Hend Ibrahim 727-201

Kimberly Johnson 729-203

Antonio Izaguirre 721-102

(temporarily downsized from 3 BR to 2 BR)



Nichole Hill

Michael Dodd – 723-302



Ty and the move was excellent. You're amazing

(240) 551-9687 • Aug 24, 7:13 AM

## Relocation Preparation



The Relocation Coordinator and her team continue to work to provide residents with packing materials 30+ days prior to their relocation. Residents DO NOT have to purchase their own packing materials. Packing materials are delivered to residents' doorstep. The relocation coordinator works to schedule resident moves 30+ days prior to their relocation with their qualified team that moves all items and will disassemble and reassemble beds, bookcases, and large furnishings. The relocation coordinator works with property management regarding scheduling extermination of hospitality units after move out/prior to move in and works with a professional cleaning company to have hospitality units cleaned after move out/prior to move in.

- We will begin providing packing material door drops to residents in 717 and 719 for move outs
- We will provide any requested additional packing material door drops to residents scheduled to return to 713 at the end of September/beginning of October



- Hospitality Unit Cleaning, Disinfection and Extermination
  - Relocation Coordinator has arranged for cleaning of all hospitality units between the move outs/move ins
  - Relocation Coordinator works with property management to arrange exterminations between move outs/move ins
    - We are working to schedule additional exterminations during hospitality unit stays and more extensive exterminations after resident move out



## Relocation Schedule



The Relocation Coordinator works with stakeholders including RHE, construction, and property management to maintain and update the relocation schedule accordingly. Construction has asked relocation coordinator to work to identify additional hospitality units ready for move in if opportunity exists for construction to accelerate construction.

- Buildings 713, 711, and 709
  - 711 - We completed move outs of Building 711 on July 5, 2021
  - 713 - We completed move outs of Building 713 on August 26, 2021
  - 709 - We completed move outs of Building 709 on August 30, 2021
  -
- Buildings 717 and 719
  - Building 717 - scheduled to begin October 30, 2021
  - Building 719 - scheduled to begin November 12, 2021

# TAB 7

# **Budget Presentation**

## **Public Housing Pre- Scattered Site Conversion**

**FY 2022**

**October 1, 2021 to September 30, 2022**

**Public Housing Budget FY 2022**  
**David Scull & Scattered Site Pre Scattered Site - Conversion**  
**October 1, 2021 to September 30, 2022**

<b>Revenue &amp; Expenses</b>	<b>Budget FY 2022</b>
<b>INCOME</b>	
<b>TENANT INCOME</b>	
<b>Rental Income</b>	
Tenant Rent Received	595,000.00
Tenant Assistance Payments	
Less: Concessions	
<i>Total Rental Income</i>	<i>595,000.00</i>
<i>Other Tenant Income</i>	
Damages	
Tenant Owed Utilities	27,000.00
Misc. Tenant Income	1,100.00
<i>Total Other Tenant Income</i>	<i>28,100.00</i>
TPA/REPAYMENT - Move Out tenants	
<i>NET TENANT INCOME</i>	<i>623,100.00</i>
<b>GRANT INCOME</b>	
HUD PHA Operating Grants/Subsidy	570,000.00
HUD PHA Operating Subsidy AMP 2 FIRESIDE	2,000.00
Capital Fund Grants	230,000.00
MTW - HAP Fungibility Funds	490,718.00
<i>TOTAL GRANT INCOME</i>	<i>1,292,718.00</i>
<b>OTHER INCOME</b>	
Investment Income - Unrestricted	
Management Fee Income RELP-Dev	77,100.00
Maintenance Fee Income- RELP	8,000.00
Miscellaneous Other Income	
FSS Forfeiture	
Capital Fund 2019	
ROSS - FSS	32,250.00
CDBG Grant	60,000.00
OTHER FEES COLLECTED- FIRESIDE	-
Insurance Reimbursement	
<i>TOTAL OTHER INCOME</i>	<i>177,350.00</i>
<b>TOTAL INCOME</b>	<b>2,093,168.00</b>

## EXPENSES

### ADMINISTRATIVE

Administrative Salaries	
Administrative Salaries	515,114.00
Maintenance Salaries	173,485.00
Employee Benefit Contribution-Admin	146,771.00
FSS Salaries	27,195.00
FSS Employee Benefits	11,655.00
Merit Award- Additional Compensation	10,000.00
<i>Total Administrative Salaries</i>	<i>884,220.00</i>
Legal Expense	
Criminal Background Checks	3,600.00
General Legal Expense	16,000.00
PH Conversion Legal	20,000.00
<i>Total Legal Expense</i>	<i>39,600.00</i>
Other Admin Expenses	
PH Conversion Title Work-Title Insurance	32,500.00
Staff Training	5,000.00
Travel	100.00
Payroll Services	8,000.00
Auditing Fees - RHE	23,000.00
Petty Cash	500.00
Marketing/Printing	5,000.00
Office Rent	61,100.00
Financial-Consultants	10,000.00
MTW Consultant	25,000.00
Utility Allowance	2,000.00
<i>Total Other Admin Expenses</i>	<i>172,200.00</i>
Routine Admin Expenses	
Document Shredding	2,300.00
Membership and Fees	6,200.00
Office Supplies	8,000.00
Computer Parts	5,000.00
Telephone	11,500.00
Postage	5,500.00
Software License Fees	64,000.00
Copiers Rental	13,000.00
Internet	3,300.00
Cell Phones/Pagers	8,000.00
Office Furniture	1,000.00
Bank Fees	4,800.00
Sponsorships- Scholarship	1,500.00
Sundry-Other Misc Admin Expenses	1,300.00
REAC Inspections	3,000.00
COVID-19	1,000.00
<i>Total Routine Admin Expenses</i>	<i>139,400.00</i>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>1,235,420.00</b>

TENANT SERVICES	
Resident Services	6,000.00
<b>TOTAL TENANT SERVICES EXPENSES</b>	<b>6,000.00</b>

UTILITIES	
Water	72,000.00
Sewer	90,000.00
Electricity	75,000.00
Electricity-Vacant Units	300.00
Gas	5,000.00
Gas-Vacant Units	4,000.00
Garbage/Trash Removal	3,000.00
<b>TOTAL UTILITY EXPENSES</b>	<b>249,300.00</b>

**MAINTENANCE AND OPERATIONS**

General Maint Expense	
Maintenance Labor-Grounds	10,000.00
Maintenace Uniforms	500.00
Vehicle Gas, Oil, Grease	2,200.00
<i>Total General Maint Expense</i>	<i>12,700.00</i>

Routine Maintenance	
Exterior Lighting	5,700.00
Materials	
Supplies-Grounds	2,500.00
Supplies-Appliance	6,000.00
Supplies-Electrical	3,500.00
Supplies-Janitorial/Cleaning	2,500.00
Supplies-Maint/Repairs	300.00
Supplies-Plumbing	10,000.00
Hardware Supplies	17,000.00
Painting Supplies	600.00
HVAC Supplies	500.00
<i>Total Materials</i>	<i>48,600.00</i>

Contract Costs	
General Contract Costs	
Appliance Purchase- Refriderator	3,400.00
Appliance Purchase - Stove	2,500.00
Appliance Purchase - Microwave	1,200.00
Appliance Purchase Dishwasher	2,040.00
Appliance Purchase- Hot water heater	13,200.00
Contract Appliance Repairs	1,500.00
Contract-Building Repairs	2,000.00
Contract- General Cleaning	
Contract- Painting	3,000.00
Contract-Electrical	8,000.00
Contract-Pest Control	9,000.00
Contract-Floor Replacement	9,500.00
Contract-Grounds	3,000.00
Contract- Snow	17,000.00
Contract-Plumbing	30,000.00
Contract-Window Covering	1,500.00
Contract-HVAC/ Repair or Replace	25,000.00
Contract-Vehicle Maintenance	4,000.00
Contract-Equipment Rental	500.00
Contract-Alarm Monitoring	2,600.00
Contract-Sprinkler Monitoring	2,300.00
Contract- Carpet Turnover/Flooring	9,500.00
Unit Turnover	20,000.00
Movers/ Evictions	3,000.00
Hotel/ Emergency Maint	2,000.00
Security Camera Repairs	4,000.00
Contract Cost- Lead Inspection	8,000.00
Contract-Storage	4,000.00
Contract- Keys	4,000.00
<b>Total Contract Costs</b>	<b>195,740.00</b>
CDBG	60,000.00
Roof Repair - Non CDBG	10,000.00
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>327,040.00</b>
GENERAL EXPENSES	
Insurance	
Property Insurance/Liability	41,000.00
Real Estate Taxes/PILOT	7,000.00
Fireside Development Fees	143,134.00
Fireside Owner Expenses (audit/taxes)	12,874.00
Fireside Op Subsidy Exp	2,000.00
<b>TOTAL GENERAL EXPENSES</b>	<b>206,008.00</b>
PH HOUSING ASSISTANCE PAYMENTS	
Tenant Utility Payments-Voucher	14,400.00
FSS Escrow Payments	55,000.00
<b>TOTAL PH HOUSING ASSISTANCE PAYMENTS</b>	<b>69,400.00</b>
TOTAL EXPENSES	<b>2,093,168.00</b>
NET INCOME	<b>0.00</b>

# **Budget Presentation**

**Scattered Site - PBV - RHEP  
Post- Scattered Site Conversion**

**FY 2022**

**January 1, 2022 to December 31, 2022**

**RHE Properties Inc. 29 Scattered Sites PBV - FY2022**  
**Fiscal Year January 1, 2022 December 31, 2022**  
**Conversion Effective 01-1-2022**

<b>Revenue &amp; Expenses</b>	<b>Budget FY 2022</b>
<b>INCOME</b>	
TENANT INCOME	
Rental Income	
Tenant Rent Received	391,490.00
Tenant Assistance Payments	391,490.00
Prorated Operating Subsidy	
Less: Concessions	
<i>Total Rental Income</i>	<i>782,980.00</i>
<i>Other Tenant Income</i>	
Damages	
Tenant Owed Utilities	-
Misc. Tenant Income	300.00
<i>Total Other Tenant Income</i>	<i>300.00</i>
TPA/REPAYMENT - Move Out tenants	
<i>NET TENANT INCOME</i>	<i>783,280.00</i>
<b>GRANT INCOME</b>	
HUD PHA Operating Grants/Subsidy	-
HUD PHA Operating Subsidy AMP 2 FIRESIDE	-
Capital Fund Grants	-
MTW - HAP Fungibility Funds	-
<i>TOTAL GRANT INCOME</i>	<i>0.00</i>
OTHER INCOME	
Investment Income - Unrestricted	
Management Fee Income RELP-Dev	-
Maintenance Fee Income- RELP	-
Miscellaneous Other Income	
FSS Forfeiture	
Capital Fund 2019	
ROSS - FSS	-
CDBG Grant	16,800.00
OTHER FEES COLLECTED- FIRESIDE	-
Insurance Reimbursement	
<i>TOTAL OTHER INCOME</i>	<i>16,800.00</i>
<b>TOTAL INCOME</b>	<b>800,080.00</b>
<b>EXPENSES</b>	
ADMINISTRATIVE	
Administrative Salaries	
Administrative Salaries	108,180.00
Maintenance Salaries	34,440.00
Employee Benefit Contribution-Admin	30,820.00
FSS Salaries	5,710.00
FSS Employee Benefits	2,450.00
Merit Award- Additional Compensation	2,100.00
<i>Total Administrative Salaries</i>	<i>183,700.00</i>

Legal Expense	
Criminal Background Checks	700.00
General Legal Expense	3,120.00
PH Conversion Legal	-
<i>Total Legal Expense</i>	<i>3,820.00</i>

Other Admin Expenses	
PH Conversion Title Work-Title Insurance	-
Staff Training	1,050.00
Travel	-
Payroll Services	1,680.00
Auditing Fees - RHE	4,830.00

Admin Fees	
Petty Cash	100.00
Marketing/Printing	1,050.00
Office Rent	12,830.00
Financial-Consultants	2,100.00
MTW Consultant	5,250.00
Utility Allowance	420.00
<i>Total Other Admin Expenses</i>	<i>29,310.00</i>

Routine Admin Expenses	
Document Shredding	480.00
Membership and Fees	1,300.00
Office Supplies	1,680.00
Computer Parts	1,050.00
Telephone	2,420.00
Postage	1,160.00
Software License Fees	13,440.00
Copiers Rental	2,730.00
Internet	700.00
Cell Phones/Pagers	1,680.00
Office Furniture	210.00
Bank Fees	1,000.00
Sponsorships- Scholarship	320.00
Sundry-Other Misc Admin Expenses	300.00
REAC Inspections	630.00
COVID-19	210.00
<i>Total Routine Admin Expenses</i>	<i>29,310.00</i>

**TOTAL ADMINISTRATIVE EXPENSES 246,140.00**

TENANT SERVICES	
Resident Services	2,500.00
<i>TOTAL TENANT SERVICES EXPENSES</i>	<i>6,000.00</i>

UTILITIES	
Water	90.00
Sewer	40.00
Electricity	50.00
Electricity-Vacant Units	-
Gas	-
Gas-Vacant Units	1,100.00
Garbage/Trash Removal	500.00
<i>TOTAL UTILITY EXPENSES</i>	<i>1,780.00</i>

**MAINTENANCE AND OPERATIONS**

General Maint Expense	
Maintenance Labor-Grounds	-
Maintenace Uniforms	-
Vehicle Gas, Oil, Grease	470.00
<i>Total General Maint Expense</i>	<i>470.00</i>

Routine Maintenance	
Exterior Lighting	-
Materials	
Supplies-Grounds	200.00
Supplies-Appliance	1,000.00
Supplies-Electrical	750.00
Supplies-Janitorial/Cleaning	250.00
Supplies-Maint/Repairs	300.00
Supplies-Plumbing	1,200.00
Hardware Supplies	100.00
Painting Supplies	600.00
HVAC Supplies	400.00
<i>Total Materials</i>	<i>4,800.00</i>

Contract Costs	
General Contract Costs	
Appliance Purchase- Refriderator	1,000.00
Appliance Purchase - Stove	1,000.00
Appliance Purchase - Microwave	600.00
Appliance Purchase Dishwasher	600.00
Appliance Purchase- Hot water heater	2,500.00
Contract Appliance Repairs	1,130.00
Contract-Building Repairs	700.00
Contract- General Cleaning	250.00
Contract- Painting	1,000.00
Contract-Electrical	380.00
Contract-Pest Control	3,750.00
Contract-Floor Replacement	5,000.00
Contract-Grounds	-
Contract- Snow	-
Contract-Plumbing	5,600.00
Contract-Window Covering	500.00
Contract-HVAC/ Repair or Replace	8,000.00
Contract-Vehicle Maintenance	1,100.00
Contract-Equipment Rental	250.00
Contract-Alarm Monitoring	-
Contract-Sprinkler Monitoring	-
Contract- Carpet Turnover/Flooring	2,000.00
Unit Turnover	9,000.00
Movers/ Evictions	1,500.00
Hotel/ Emergency Maint	1,000.00
Security Camera Repairs	-
Contract Cost- Lead Inspection	1,000.00
Contract-Storage	900.00
Contract- Keys	750.00
<i>Total Contract Costs</i>	<i>49,510.00</i>

CDBG	16,800.00
Roof Repair - Non CDBG	-

<b>TOTAL MAINTENANCE EXPENSES</b>	<b>71,580.00</b>
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GENERAL EXPENSES	
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Insurance	
Property Insurance/Liability	11,500.00
Real Estate Taxes/PILOT	2,000.00
Fireside Development Fees (PH-AP-nix)	448,934.00
Fireside Owner Expenses (audit/taxes)	-
Public Housing Operational support	-
<i>TOTAL GENERAL EXPENSES</i>	<i>462,434.00</i>

PH HOUSING ASSISTANCE PAYMENTS	
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Tenant Utility Payments-Voucher	12,130.00
FSS Escrow Payments	-
<b>TOTAL PH HOUSING ASSISTANCE PAYMENTS</b>	<b>12,130.00</b>

<b>TOTAL EXPENSES</b>	<b>800,064.00</b>
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<b>NET INCOME</b>	<b>16.00</b>
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# **Budget Presentation**

## **PH - David Scull Courts Post- Scattered Site Conversion**

**FY 2022**

**October 1, 2021 to September 30, 2022**

Public Housing Budget FY 2022  
David Scull - Post SS Conversion  
October 1, 2021 to September 30, 2022

Revenue & Expenses	Budget FY 2022
<b>INCOME</b>	
<b>TENANT INCOME</b>	
<b>Rental Income</b>	
Tenant Rent Received	423,000
Tenant Assistance Payments	
Less: Concessions	
<i>Total Rental Income</i>	<i>423,000</i>
<i>Other Tenant Income</i>	
Damages	
Tenant Owed Utilities	27,000
Misc. Tenant Income	800
<i>Total Other Tenant Income</i>	<i>27,800</i>
TPA/REPAYMENT - Move Out tenants	
<i>NET TENANT INCOME</i>	<i>450,800</i>
<b>GRANT INCOME</b>	
HUD PHA Operating Grants/Subsidy	450,000
HUD PHA Operating Subsidy AMP 2 FIRESIDE	2,000
Capital Fund Grants	160,000
RHE Properties Contribution	-
Fireside Dev Fee	-
MTW - HAP Fungibility Funds	396,190
<i>TOTAL GRANT INCOME</i>	<i>1,008,190</i>
<b>OTHER INCOME</b>	
Investment Income - Unrestricted	
Management Fee Income RELP-Dev	77,100
Maintenance Fee Income- RELP	8,000
Miscellaneous Other Income	
FSS Forfeiture	
Capital Fund 2019	
ROSS - FSS	32,250
CDBG Grant	43,200
OTHER FEES COLLECTED- FIRESIDE	
Insurance Reimbursement	
<i>TOTAL OTHER INCOME</i>	<i>160,550</i>
<b>TOTAL INCOME</b>	<b>1,619,540</b>
<b>EXPENSES</b>	
<b>ADMINISTRATIVE</b>	
<b>Administrative Salaries</b>	
Administrative Salaries	406,940
Maintenance Salaries	137,060
Employee Benefit Contribution-Admin	115,950
FSS Salaries	21,490
FSS Employee Benefits	9,210
Merit Award- Additional Compensation	7,900
<i>Total Administrative Salaries</i>	<i>698,550</i>

Legal Expense	
Criminal Background Checks	2,800
General Legal Expense	13,000
PH Conversion Legal	20,000
<i>Total Legal Expense</i>	<i>35,800</i>
Other Admin Expenses	
PH Conversion Title Work-Title Insurance	32,500
Staff Training	3,950
Travel	80
Payroll Services	6,320
Auditing Fees - RHE	18,170
Admin Fees	
Petty Cash	400
Marketing/Printing	4,000
Office Rent	48,300
Financial-Consultants	7,900
MTW Consultant	19,750
Utility Allowance	1,600
<i>Total Other Admin Expenses</i>	<i>142,970</i>
Routine Admin Expenses	
Document Shredding	1,820
Membership and Fees	4,900
Office Supplies	6,320
Computer Parts	3,950
Telephone	9,100
Postage	4,350
Software License Fees	50,560
Copiers Rental	10,270
Internet	2,600
Cell Phones/Pagers	6,320
Office Furniture	800
Bank Fees	3,800
Sponsorships- Scholarship	1,200
Sundry-Other Misc Admin Expenses	1,000
REAC Inspections	2,500
COVID-19	800
<i>Total Routine Admin Expenses</i>	<i>110,290</i>
Finance Fees	
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>987,610</b>
TENANT SERVICES	
Resident Services	6,000
<b>TOTAL TENANT SERVICES EXPENSES</b>	<b>6,000</b>
UTILITIES	
Water	72,000
Sewer	90,000
Electricity	75,000
Electricity-Vacant Units	300
Gas	5,000
Gas-Vacant Units	3,000
Garbage/Trash Removal	2,500
<b>TOTAL UTILITY EXPENSES</b>	<b>247,800</b>

**MAINTENANCE AND OPERATIONS**

General Maint Expense	
Maintenance Labor-Grounds	10,000
Maintenace Uniforms	500
Vehicle Gas, Oil, Grease	1,700
<i>Total General Maint Expense</i>	<i>12,200</i>

Routine Maintenance	
Exterior Lighting	5,700
Materials	
Supplies-Grounds	2,300
Supplies-Appliance	5,000
Supplies-Electrical	2,750
Supplies-Janitorial/Cleaning	2,250
Supplies-Maint/Repairs	-
Supplies-Plumbing	8,800
Hardware Supplies	16,900
Painting Supplies	-
HVAC Supplies	100
<i>Total Materials</i>	<i>43,800</i>

Contract Costs	
General Contract Costs	
Appliance Purchase- Refriderator	2,400
Appliance Purchase - Stove	1,500
Appliance Purchase - Microwave	600
Appliance Purchase Diswasher	1,440
Appliance Purchase- Hot water hearter	10,700
Contract Appliance Repairs	370
	-
Contract-Building Repairs	1,300
Contract- General Cleaning	250
Contract- Painting	2,000
Contract-Electrical	7,620
Contract-Pest Control	5,250
Contract-Floor Replacement	4,500
Contract-Grounds	3,000
Contract- Snow	17,000
Contract-Plumbing	24,400
Contract-Window Covering	1,000
Contract-HVAC/ Repair or Replace	17,000
Contract-Vehicle Maintenance	2,900
Contract-Equipment Rental	250
Contract-Alarm Monitoring	2,600
Contract-Sprinkler Monitoring	2,300
Contract- Carpet Turnover/Flooring	7,500
Unit Turnover	11,000
Movers/ Evictions	1,500
Hotel/ Emergency Maint	1,000
Security Camera Repairs	4,000
Contract Cost- Lead Inspection	7,000
Contract-Storage	3,100
Contract- Keys	3,250
<i>Total Contract Costs</i>	<i>146,730</i>

CDBG	43,200
Roof Repair - Non CDBG	10,000

<b>TOTAL MAINTENACE EXPENSES</b>	<b>255,930</b>
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**GENERAL EXPENSES**

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Insurance	
Property Insurance/Liability	29,500
Real Estate Taxes/PILOT	5,000
Fireside Development Fees-asset mang	25,200
Fireside Owner Expenses (audit/taxes)	12,900
Fireside Op Subsidy Exp	2,000

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***TOTAL GENERAL EXPENSES*** **74,600**

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**PH HOUSING ASSISTANCE PAYMENTS**

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Tenant Utility Payments-Voucher	2,300
FSS Escrow Payments	45,300

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***TOTAL PH HOUSING ASSISTANCE PAYMENTS*** **47,600**

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**TOTAL EXPENSES** **1,619,540**

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***NET INCOME*** **-**

# **Budget Presentation**

## **Housing Choice Voucher Program**

**FY 2022**

**October 1, 2021 to September 30, 2022**

**Voucher Program - UNA Administrative Budget FY2022**  
**October 1, 2021 to September 30, 2022**

Revenue & Expenses	FY2022 Budget
<b>INCOME</b>	
<b>GRANT INCOME</b>	
Section 8 Admin. Fee Income	400,300
Port-In Admin Fees Earned	109,500
<b>TOTAL GRANT INCOME</b>	<b>509,800</b>
OTHER INCOME	
ROSS	25,650
<b>TOTAL OTHER INCOME</b>	<b>25,650</b>
<b>TOTAL INCOME</b>	<b>535,450</b>
<b>EXPENSES</b>	
<b>ADMINISTRATIVE</b>	
Administrative Salaries	
Administrative Salaries	320,910
Employee Benefit Contribution-Admin	92,030
FSS Salaries	9,750
FSS Employee Benefits	3,900
Merit Award- Additional Compensation	2,000
<i>Total Administrative Salaries</i>	<i>428,590</i>
Legal Expense	
Criminal Background Checks	1,600
General Legal Expense	2,500
<b>Total Legal Expense</b>	<b>4,100</b>
Other Admin Expenses	
Staff Training	4,000
Auditing Fees	1,200
Port Out Admin Fee Paid	21,000
Office Rent	32,000
Financial-Consultants	2,500
MTW Consultants	2,500
<b>Total Other Admin Expenses</b>	<b>63,200</b>
Routine Admin Expenses	
Document Shredding	1,000

Membership and Fees	3,000
Advertising	500
Office Supplies	2,900
Telephone	2,100
Postage	3,250
Software Liscense Fees	1,190
Copiers Rental	3,800
Copier- expenses	800
Software	500
Internet	500
Cell Phones/Pagers	3,000
Office Furniture	-
Bank Fees	4,000
Sundry-Other Misc Admin Expenses	
COVID-19	1,000
<i>Total Miscellaneous Admin Expenses</i>	<i>27,540</i>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>523,430</b>
TENANT SERVICES	
HQS	12,000
<b>TOTAL TENANT SERVICES EXPENSES</b>	<b>12,000</b>
<b>TOTAL EXPENSES</b>	<b>535,430</b>
<i>NET INCOME</i>	<i>20</i>

**Voucher Program HAP Budget FY2022**  
**October 1, 2021 to September 30, 2022**

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<b>Revenue &amp; Expenses</b>	<b>Budget FY2022</b>
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**INCOME**

GRANT INCOME	
Section 8 HAP Earned	5,644,700
HAP Reserves	-
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<i>TOTAL GRANT INCOME</i>	<i>5,644,700</i>

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<b>TOTAL INCOME</b>	<b>5,644,700</b>
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**EXPENSES**

HOUSING ASSISTANCE PAYMENTS	
Housing Assistance Payments	4,436,700
Tenant Utility Payments-Voucher	44,000
Portable Out HAP Payments	384,300
FSS Escrow Payments	48,000
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<i>TOTAL HOUSING ASSISTANCE PAYMENTS</i>	<i>4,913,000</i>

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MTW - FUNDING FLEX	
Public Housing Support	490,720
Development Activities	
MTW Flex Dev Fund Reserve	240,980
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<i>TOTAL MTW Flexibilites</i>	<i>731,700</i>

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<b>TOTAL EXPENSES</b>	<b>5,644,700</b>
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<b>NET INCOME</b>	<b>-</b>
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# **Budget Presentation**

## **Mainstream Voucher Program**

**FY 2022**

**October 1, 2021 to September 30, 2022**

**Mainstream UNA - Administrative Budget FY 2022**  
**October 1, 2021 to September 30, 2022**

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<b>Revenue &amp; Expenses</b>	<b>Budget FY2022</b>
<b>INCOME</b>	
TENANT INCOME	
GRANT INCOME	
Section 8 Admin. Fee Income	55,000
<i>TOTAL GRANT INCOME</i>	<i>55,000</i>
<b>TOTAL INCOME</b>	<b>55,000</b>
<b>EXPENSES</b>	
ADMINISTRATIVE	
Administrative Salaries	
Administrative Salaries	54,450
<b>Total Administrative Salaries</b>	<b>54,450</b>
Other Admin Expenses	
Staff Training	
Financial-Consultants	
Total Other Admin Expenses	-
Miscellaneous Admin Expenses	
Total Miscellaneous Admin Expenses	
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>54,450</b>
MAINTENANCE AND OPERATIONS	
<b>TOTAL EXPENSES</b>	<b>54,450</b>
<i>NET INCOME</i>	<i>550</i>

**Mainstream RNA - HAP Budget FY2022**  
**October 1, 2021 to September 30, 2022**

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<b>Revenue &amp; Expenses</b>	<b>Budget FY2022</b>
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**INCOME**

TENANT INCOME

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GRANT INCOME

Section 8 HAP Earned	712,000
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<i>TOTAL GRANT INCOME</i>	<i>712,000</i>
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TOTAL INCOME	712,000
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*EXPENSES*

HOUSING ASSISTANCE PAYMENTS

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Housing Assistance Payments	710,000
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Tenant Utility Payments-Voucher	1,500
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FSS Escrow Payments	500
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<i>TOTAL HOUSING ASSISTANCE PAYMENTS</i>	<i>712,000</i>
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TOTAL EXPENSES	712,000
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<b><i>NET INCOME</i></b>	<b>-</b>
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# **Budget Presentation**

## **Mod Rehab Voucher Program**

**FY 2022**

**October 1, 2021 to September 30, 2022**

**Mod Rehab Budget FY2022**  
**October 1, 2021 to September 30, 2022**

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<b>Revenue &amp; Expenses</b>	<b>Budget FY2022</b>
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**INCOME**

TENANT INCOME

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GRANT INCOME

Section 8 HAP Earned 36,500

Section 8 Admin. Fee Income 7,000

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**TOTAL GRANT INCOME 43,500**

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**TOTAL INCOME 43,500**

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**EXPENSES**

ADMINISTRATIVE

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Auditing Fees 7,000

Total Other Admin Expenses

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**TOTAL ADMINISTRATIVE EXPENSES 7,000**

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HOUSING ASSISTANCE PAYMENTS

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Housing Assistance Payments 36,500

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**TOTAL HOUSING ASSISTANCE PAYMENTS 36,500**

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**TOTAL EXPENSES 43,500**

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***NET INCOME***

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# **Budget Presentation**

**RHE Properties Inc.**  
**(4 MPDUs)**

**FY 2022**

**October 1, 2021 to September 30, 2022**

**RHE Properties Inc. (4 MPDU) FY2022**  
**January 1, 2022 to December 31, 2022**

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<b>Revenue &amp; Expenses</b>	<b>Budget FY 2022</b>
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**INCOME**

TENANT INCOME

Rental Income	
Tenant Rent	41,050.00
Tenant Assistance Payments	15,000.00
Total Rental Income	56,050.00

<i>NET TENANT INCOME</i>	<i>56,050.00</i>
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<b>TOTAL INCOME</b>	<b>56,050.00</b>
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**EXPENSES**

ADMINISTRATIVE

Legal Expense	
General Legal Expense	500.00
Total Legal Expense	500.00

Miscellaneous Admin Expenses	
Bank Fees	400
Total Miscellaneous Admin Expenses	400

<i>TOTAL ADMINISTRATIVE EXPENSES</i>	<i>900.00</i>
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MAINTENANCE AND OPERATIONS

Extraordinary Maintenance

Appliance Purchase - Refriderator	
Appliance Purchase - Stove	250
Appliance Purchase - Dishwasher	250
Appliance Purchase - Microwave	250
Appliance Purchase - Washer/Dryer	250
Appliance Purchase - Hotwater Heater	250
HVAC Replacement	
Flooring Replacement	5,100
Cabinet Replacement	

Roof Replacement	
<u>Total Extraordinary Maintenance Expenses</u>	<u>6,350</u>
<u>CONTRACT COSTS</u>	
Contract-Appliance Repairs	500
Contract-Building Repairs	
Contract- Painting	
Contract-Electrical	
Contract-Pest Control	
Contract-Plumbing	500
Contract-HVAC -Repair	
Contract-Storage	
Contract- Keys	
Unit Turnover	
Appliance Parts	
Materials	
Contract Costs	
<i>Total Contract Costs</i>	<i>1,000</i>
<u>TOTAL MAINTENANCE EXPENSES</u>	<u>7,350</u>
<u>GENERAL EXPENSES</u>	
Property Insurance	6,000
Misc. Taxes/Liscenses/Insurance	3,800
HO Association Fees	16,000
<u>TOTAL GENERAL EXPENSES</u>	<u>25,800</u>
<u>FINANCING EXPENSE</u>	
Interest Expense-Mortgage Payable	22,000
<u>TOTAL FINANCING EXPENSES</u>	<u>22,000</u>
<u>TOTAL EXPENSES</u>	<u>56,050.00</u>
<i>NET INCOME</i>	<i>0.00</i>

# **Budget Presentation**

**REL P One LP  
(56 LIHTC)**

**FY 2022**

**January 1, 2022 to December 31, 2022**

**RELP One LP Budget FY2022**  
**January 1, 2022 to December 31, 2022**

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<b>Revenue &amp; Expenses</b>	<b>Budget FY2022</b>
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**INCOME**

TENANT INCOME

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Rental Income	
Tenant Rent	610,000
Tenant Assistance Payments	235,000
Less: Concessions	(1,000)
<b>Total Rental Income</b>	<b>844,000.00</b>

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Other Tenant Income	
Cleaning Fee	
Misc. Tenant Income	500
<b>Total Other Tenant Income</b>	<b>500</b>

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*NET TENANT INCOME* *844,500.00*

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**OTHER INCOME**

Replacement Reserve Reimbursement	32,500
Miscellaneous Income	2,000
<b>TOTAL OTHER INCOME</b>	<b>34,500</b>

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**TOTAL INCOME** **879,000.00**

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**EXPENSES**

ADMINISTRATIVE

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Administrative Salaries	
Administrative Salaries	7,000
Employee Benefit Contribution-Admin	3,000
<b>Total Administrative Salaries</b>	<b>10,000</b>

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Legal Expense	
Criminal Background Checks	1,200
General Legal Expense	7,000
<b>Total Legal Expense</b>	<b>8,200</b>

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Other Admin Expenses	
Staff Training	
Accounting Fees	5,000
Auditing Fees	20,000
Management Fee	78,000
Office Rent	27,300
Asset Management Services - LP	7,000
Asset Management GP	28,600
Asset Management Fee DCHD	1,800
<b>Total Other Admin Expenses</b>	<b>167,700</b>

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<u>Routine Admin Expenses</u>	
Membership and Fees	
Advertising	250
Fuel-Administrative	800
Postage	250
Software Liscense Fees	3,500
Bank Fees	5,300
<i>Total Routine Admin Expenses</i>	<i>10,100.00</i>

<i>TOTAL ADMINISTRATIVE EXPENSES</i>	<i>196,000.00</i>
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<u>UTILITIES</u>	
Water/Sewer	500
Electricity - Tenant Charge	400
Electricity-Vacant Units	500
Gas - Tenant Charge	150
Gas-Vacant Units	350
<i>TOTAL UTILITY EXPENSES</i>	<i>1,900</i>

<u>MAINTENANCE AND OPERATIONS</u>	
General Maint Expense	
Maintenance Labor	8,000
<i>Total General Maint Expense</i>	<i>8,000</i>

<u>Materials</u>	
Supplies-Appliance	700
Supplies-Electrical	100
Supplies-Janitorial/Cleaning	100
Supplies-Plumbing	2,000
Painting Supplies	250
Supplies Hardware	1,000
<i>Total Materials</i>	<i>4,150</i>

<u>Contract Costs</u>	
<u>CONTRACT- APPLIANCE REPAIRS</u>	
Contract- Appliance- Hot water hearter	
Contract-Building Repairs	2,000
Contract- Painting	1,000
Contract-Electrical	500
Contract-Pest Control	2,400
Contract-Plumbing	2,500
Contract-HVAC -Repair	1,000
Contract- Carpet Turnover	
Contract-Storage	3,700
Contract- Keys	2,500
Unit Turnover	7,500
Appliance Parts	500
<i>Total Contract Costs</i>	<i>23,600.00</i>

**CAPITALIZED MAINTENANCE EXPENSES**

Appliance Purchase - Refriderator	1,500
Appliance Purchase - Stove	2,000
Appliance Purchase - Dishwasher	1,000
Appliance Purchase - Microwave	1,000
Appliance Purchase - Washer/Dryer	1,500
Appliance Purchase - Hotwater Heater	4,500
HVAC Replacement	5,000
Flooring Replacement	10,000
Cabinet Replacement	5,000
Roof Replacement	7,000
<i>Capitilized Maintenance Expenses</i>	<i>38,500</i>

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**TOTAL MAINTENACE EXPENSES** **74,250**

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**GENERAL EXPENSES**

Insurance	
Insurance- Excess Liability	9,000
Property Insurance	25,000
Liability Insurance	22,000
Misc. Taxes/Liscenses/Insurance	21,283
Other General Expense	
Association Fees (HOA)	165,000
<i>TOTAL GENERAL EXPENSES</i>	<i>242,283</i>

**FINANCING EXPENSE**

Interest Expense-Bond 1	23,000
Interest Expense-Bond 2	247,000
Interest Expense-Mortgage Payable	67,012
Morgtage MIP	11,000
Montgomery County Loan Interest Payment	13,972
RHE Loan Interest Payment	1,611
<i>TOTAL FINANCING EXPENSES</i>	<i>363,595</i>

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**TOTAL EXPENSES** **878,028.00**

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*NET INCOME* *972.00*

# **Budget Presentation**

## **Development Account (Business Activities)**

**FY 2022**

**October 1, 2021 to September 30, 2022**

**RHE Dev - Business Activities FY 2022**  
**October 1, 2021 to September 30, 2022**

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Revenue & Expenses	Budget FY 2022
<b>INCOME</b>	
OTHER INCOME	
Legacy Soft Second Pay Off	
RELP GP Asset Mangement Fee	28,600
Management Fee Income - RELP	78,000
<b>TOTAL OTHER INCOME</b>	<b>106,600</b>
<hr/>	
<b>TOTAL INCOME</b>	<b>106,600</b>
<b>EXPENSES</b>	
ADMINISTRATIVE	
Other Admin Expenses	
Public Housing Support	77,100
Management Fee	
Financial-Consultants	
<b>Total Other Admin Expenses</b>	<b>77,100</b>
<hr/>	
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>-</b>
<hr/>	
MAINTENANCE AND OPERATIONS	
<hr/>	
GENERAL EXPENSES	
<hr/>	
FIRSIDE PREDEV	
Fireside Op	
FIRESIDE FIRE	
<b>TOTAL GENERAL EXPENSES</b>	<b>-</b>
<hr/>	
<b>TOTAL EXPENSES</b>	<b>77,100</b>
<hr/>	
<b>NET INCOME</b>	<b>29,500</b>

# **Budget Presentation**

## **ALL PROGRAM BUDGET**

**FY 2022**

**Rockville Housing Enterprises All Program Budget FY 2022**

	PH - Pre Conv	Voucher	Mainstream	Mod Rehab	RHE Properties	REL P One	Dev	Total
<b>Revenue &amp; Expenses</b>								
<b>INCOME</b>								
<b>VOUCHER PROGRAM ADMIN FEE INCOME</b>								
Section 8 HAP Earned		5,644,700	712,000	36,500				6,393,200
HAP Reserves	-							
<b>TOTAL HAP INCOME</b>	<b>-</b>	<b>5,644,700</b>	<b>712,000</b>	<b>36,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,393,200</b>
Section 8 Admin. Fee Income		400,300	55,000	7,000				462,300
Port-In Admin Fees Earned		109,500						109,500
<b>TOTAL ADMIN FEE INCOME</b>		<b>509,800</b>	<b>55,000</b>	<b>7,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>571,800</b>
OTHER VOUCHER PROGRAM INCOME								
ROSS FSS		25,650						25,650
<b>TOTAL OTHER VOUCHER PROGRAM INCOME</b>		<b>25,650</b>						<b>25,650</b>
<b>TOTAL VOUCHER PROGRAM INCOME</b>		<b>6,180,150</b>	<b>767,000</b>	<b>43,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,990,650</b>
<b>Rental Income</b>								
Tenant Rent Received	595,000				41,050	610,000		1,246,050
Tenant Assistance Payments					15,000	235,000		250,000
Less: Concessions						(1,000)		(1,000)
<b>Total Rental Income</b>	<b>595,000</b>				<b>56,050</b>	<b>844,000</b>		<b>1,495,050</b>
<i>Other Tenant Income</i>								
Damages								
Tenant Owed Utilities	27,000							27,000
Misc. Tenant Income	1,100					500		1,600
<b>Total Other Tenant Income</b>	<b>28,100</b>					<b>500</b>		<b>28,600</b>
TPA/REPAYMENT - Move Out tenants								
<b>NET TENANT INCOME</b>	<b>623,100</b>				<b>56,050</b>	<b>844,500</b>	<b>-</b>	<b>1,523,650</b>



	PH - Pre Conv	Voucher	Mainstream	Mod Rehab	RHE Properties	RELP One	Dev	Total
<b>ADMINISTRATIVE EXPENSES</b>								
<b>Administrative Salaries</b>								
Administrative Salaries	515,114	320,910	55,000			7,000		898,024
Maintenance Salaries	173,485							173,485
Employee Benefit Contribution-Admin	146,771	92,030				3,000		241,801
FSS Salaries	27,195	9,750						36,945
FSS Employee Benefits	11,655	3,900						15,555
Merit Award- Additional Compensation	10,000	2,000						12,000
<b>Total Administrative Salaries</b>	<b>884,220</b>	<b>428,590</b>	<b>55,000</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>1,377,810</b>
<b>Legal Expense</b>								
Criminal Background Checks	3,600	1,600				1,200		6,400
General Legal Expense	16,000	2,500			500	7,000		26,000
PH Conversion Legal	20,000							20,000
<b>Total Legal Expense</b>	<b>39,600</b>	<b>4,100</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>8,200</b>	<b>-</b>	<b>52,400</b>
<b>Other Admin Expenses</b>								
VO Port Out Admin Fee Paid		21,000						21,000
PH Conversion Title Work-Title Insurance	32,500							32,500
Staff Training	5,000	4,000						9,000
Travel	100							100
Payroll Services	8,000							8,000
Auditing Fees - RHE	23,000	1,200		7,000		20,000		51,200
Petty Cash	500							500
Marketing/Printing	5,000							5,000
Office Rent	61,100	32,000				27,300		120,400
Financial-Consultants	10,000	2,500						12,500
MTW Consultant	25,000	2,500						27,500
Accounting Fees						5,000		5,000
Management Fee						78,000	77,100	155,100
Asset Management Fee - LP						7,000		7,000
Asset Management Fee - GP						28,600		28,600
Asset Management Fee - DCHD						1,800		1,800
Utility Allowance	2,000							2,000
<b>Total Other Admin Expenses</b>	<b>172,200</b>	<b>63,200</b>	<b>-</b>	<b>7,000</b>	<b>-</b>	<b>167,700</b>	<b>77,100</b>	<b>487,200</b>

	PH - Pre Conv	Voucher	Mainstream	Mod Rehab	RHE Properties	RELP One	Dev	Total
<b>Routine Admin Expenses</b>								
Document Shredding	2,300	1,000						3,300
Membership and Fees	6,200	3,000						9,200
Advertising		500				250		750
Office Supplies	8,000	2,900						10,900
Computer Parts	5,000							5,000
Telephone	11,500	2,100						13,600
Postage	5,500	3,250				250		9,000
Software Liscense Fees	64,000	1,190				3,500		68,690
Copiers Rental	13,000	3,800						16,800
Copiers Expenses		800						800
Internet	3,300	500						3,800
Software		500						500
Cell Phones/Pagers	8,000	3,000						11,000
Office Furniture	1,000							1,000
Bank Fees	4,800	4,000			400	5,300		14,500
Sponsorships- Scholarship	1,500							1,500
Sundry-Other Misc Admin Expenses	1,300							1,300
REAC Inspections	3,000							3,000
COVID-19	1,000	1,000						2,000
<b>Total Routine Admin Expenses</b>	<b>139,400</b>	<b>27,540</b>	<b>-</b>	<b>-</b>	<b>400</b>	<b>9,300</b>	<b>-</b>	<b>176,640</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>1,235,420</b>	<b>523,430</b>	<b>767,000</b>	<b>43,500</b>	<b>900</b>	<b>195,200</b>	<b>77,100</b>	<b>2,825,750</b>
<b>TENANT SERVICES</b>								
Resident Services	6,000							6,000
HQS Inspections		12,000						12,000
<b>TOTAL TENANT SERVICES EXPENSES</b>	<b>6,000</b>	<b>12,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,000</b>
<b>UTILITIES</b>								
Water	72,000					250		72,250
Sewer	90,000					250		90,250
Electricity	75,000					400		75,400
Electricity-Vacant Units	300					500		800
Gas	5,000					150		5,150
Gas-Vacant Units	4,000					350		4,350
Garbage/Trash Removal	3,000							3,000
<b>TOTAL UTILITY EXPENSES</b>	<b>249,300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,900</b>	<b>-</b>	<b>251,200</b>

	PH - Pre Conv	Voucher	Mainstream	Mod Rehab	RHE Properties	REL P One	Dev	Total
<b>MAINTENANCE AND OPERATIONS</b>								
General Maint Expense								
Maintenance Labor-Grounds	10,000					8,000		18,000
Maintenance Uniforms	500							500
Vehicle Gas, Oil, Grease	2,200					800		3,000
<i>Total General Maint Expense</i>	<i>12,700</i>	-	-	-	-	8,800	-	21,500
Routine Maintenance								
Exterior Lighting	5,700							5,700
Materials								-
Supplies-Grounds	2,500							2,500
Supplies-Appliance	6,000					700		6,700
Supplies-Electrical	3,500					100		3,600
Supplies-Janitorial/Cleaning	2,500					100		2,600
Supplies-Maint/Repairs	300							300
Supplies-Plumbing	10,000					2,000		12,000
Hardware Supplies	17,000					1,000		18,000
Painting Supplies	600					250		850
HVAC Supplies	500							500
<i>Total Materials</i>	<i>48,600</i>					4,150		52,750
Contract Costs								
General Contract Costs								
Appliance Purchase- Refriderator	3,400					1,500		4,900
Appliance Purchase - Stove	2,500				250	2,000		4,750
Appliance Purchase - Microwave	1,200				250	1,000		2,450
Appliance Purchase Diswasher	2,040				250	1,000		3,290
Appliance Purchase- Hot water hearter	13,200				250	4,500		17,950
Contract Appliance Repairs	1,500				500	500		2,500
Appliance Purchase- Washer Dryer					250	1,500		1,750
Cabinet Replacement						5,000		5,000
Roof Replacement						7,000		7,000
Flooring Replacement						10,000		10,000
Contract-Building Repairs	2,000					2,000		4,000
Contract- General Cleaning								-
Contract- Painting	3,000					1,000		4,000

	PH - Pre Conv	Voucher	Mainstream	Mod Rehab	RHE Properties	RELP One	Dev	Total
Contract-Electrical	8,000					500		8,500
Contract-Pest Control	9,000					2,400		11,400
Contract-Floor Replacement	9,500				5,100			14,600
Contract-Grounds	3,000							3,000
Contract- Snow	17,000							17,000
Contract-Plumbing	30,000				500	2,500		33,000
Contract-Window Covering	1,500							1,500
Contract-HVAC/ Repair or Replace	25,000					6,000		31,000
Contract-Vehicle Maintenance	4,000							4,000
Contract-Equipment Rental	500							500
Contract-Alarm Monitoring	2,600							2,600
Contract-Sprinkler Monitoring	2,300							2,300
Contract- Carpet Turnover/Flooring	9,500							9,500
Unit Turnover	20,000					7,500		27,500
Movers/ Evictions	3,000							3,000
Hotel/ Emergency Maint	2,000							2,000
Security Camera Repairs	4,000							4,000
Contract Cost- Lead Inspection	8,000							8,000
Contract-Storage	4,000					3,700		7,700
Contract- Keys	4,000					2,500		6,500
<b>Total Contract Costs</b>	<b>195,740</b>	-	-	-	<b>7,350</b>	<b>62,100</b>	-	<b>265,190</b>
CDBG	60,000							60,000
Roof Repair - Non CDBG	10,000							10,000
								-
<b>TOTAL MAINTENACE EXPENSES</b>	<b>327,040</b>	-	-	-	<b>7,350</b>	<b>75,050</b>	-	<b>409,440</b>
<b>GENERAL EXPENSES</b>								
Insurance								-
Property Insurance/Liability	41,000				6,000	56,000		103,000
Real Estate Taxes/PILOT	7,000				3,800			10,800
Association Fees - HOA					16,000	165,000		181,000
Misc. Taxes/Liscenses/Insurance						21,283		21,283
Fireside Development Fees	143,134							143,134
Fireside Owner Expenses (audit/taxes)	12,874							12,874
Fireside Op Subsidy Exp	2,000							2,000
<b>TOTAL GENERAL EXPENSES</b>	<b>206,008</b>	-	-	-	<b>25,800</b>	<b>242,283</b>	-	<b>474,091</b>

	PH - Pre Conv	Voucher	Mainstream	Mod Rehab	RHE Properties	RELP One	Dev	Total
<b>FINANCING EXPENSE</b>								
Interest Expense-Bond 1						23,000		23,000
Interest Expense-Bond 2						247,000		247,000
Interest Expense-Mortgage Payable					22,000	67,012		89,012
Mortgage MIP						11,000		11,000
Montgomery County Loan Interest Payment						13,972		13,972
RHE Loan Interest Payment						1,611		1,611
<b>TOTAL FINANCING EXPENSES</b>					22,000	363,595		385,595
<b>PH HOUSING ASSISTANCE PAYMENTS</b>								
Tenant Utility Payments-Voucher	14,400							14,400
FSS Escrow Payments	55,000							55,000
<b>TOTAL PH HOUSING ASSISTANCE PAYMENTS</b>	<b>69,400</b>	-	-	-	-	-	-	<b>69,400</b>
<b>TOTAL EXPENSES</b>	<b>2,093,168</b>	<b>6,180,130</b>	<b>767,000</b>	<b>43,500</b>	<b>56,050</b>	<b>878,028</b>	<b>77,100</b>	<b>10,094,976</b>
<b>NET INCOME</b>	-	20	-	-	-	972	29,500	30,492