

**Rockville Housing Enterprises
Board of Commissioners Meeting Minutes
August 20, 2021 Special Board Meeting**

**The Board of Commissioners for Rockville Housing Enterprises Special Meeting on
August 20, 2021**

To Join via Zoom Video Conference:
<https://zoom.us/join> Meeting ID: 927 6506 5009 Passcode: 226657
To Join via Zoom Telephone Conference:
Dial In: 301-715-8592 Meeting ID: 927 6506 5009 Passcode: 226657

Present

Chairman – James Hedrick, PhD
Commissioner- Edward J. Duffy
Commissioner – Steve Marr

Absent Excused

Commissioner – Stacy Kaplowitz

In Attendance

Jessica Anderson, Executive Director RHE
Christele Etienbla, RHE Staff

9:30 AM Call to Order

Chairman Hedrick called the August 20, 2021, Special meeting of the Rockville Housing Board of Commissioners Meeting to Order. Chairman Hedrick called the roll for RHE Board Members present.

9:31 AM Action and Discussion Items

Director Anderson noted the previous rates provided by the bank and present for approval were for residential loans and not commercial loan. Director Anderson presented the updated mortgage interest rates for the updated loan terms for the RHE Properties 4 units. Director Anderson requested the Board of Commissioners approve the update rates.

Chairman Hedrick called for a motion to approve the updated mortgage rates. All present voted aye.

9:35 AM Commissioner Comments

Chair Hedrick asked if there were any comments. Director Anderson noted another special meeting may need to be held for the RELP investor buyout to update the buyout offer.

9:40 AM Adjourned

Chair Hedrick called for a motion to adjourn. Commissioner Duffy moved to adjourn;
Commissioner Kaplowitz moved to second. All present voted Aye.