

**ROCKVILLE HOUSING ENTERPRISES
BOARD OF COMMISSIONERS REGULAR MEETING**

**ROCKVILLE, MARYLAND 20850
Wednesday, December 15, 2021 - 6:30 PM**

MEETING TO BE HELD VIA ZOOM/ TELECONFERENCE

To Join via Zoom Video Conference:

<https://zoom.us/join> Meeting ID: 92765065009 Passcode: 226657

To Join via Zoom Telephone Conference:

Dial In: 301-715-8592 Meeting ID: 927 6506 5009 Passcode: 226657

AGENDA

- | | |
|------------------|---|
| 6:30 p.m. | 1. Consent Items: (T-1) |
| 6:40 p.m. | 3. Citizens Forum: |
| 6:50 p.m. | 4. Information Exchange: <ul style="list-style-type: none">• Executive Director's Report (T-2)• Finance Reports (T-3)• Asset Management (T-4)• HCV Report (T-5)• Fireside Park Report (T-6) |
| 7:00 p.m. | 6. City of Rockville (COR) Report |
| 7:15 p.m. | 5. Action & Discussion Items: (T-7) <ul style="list-style-type: none">• 2022 Board Meeting Schedule• New entity – Non Profit RHE Foundation |
| 8:00 p.m. | 7. Commissioners Comments: |
| 8:15 p.m. | 8. Adjourn |

1. Individuals needing special accommodations to fully participate in this meeting, call the RHE office (301) 424-6265
2. This Agenda is subject to change without notice.
3. Times are approximate and may vary depending on length of discussion.
4. Public participation is permitted on Agenda Items in the same manner as if the Agency were holding a legislative-type Public Hearing.
5. Pursuant to The Open Meeting Act (3-302(b)(3)); all or part of any of the above noticed meetings may be held in executive session.
6. The Board meeting is voice recorded

Pursuant to The Open Meeting Act 8 OMCB Opinions 111, 113 (2012); the meeting may be held as a teleconference. The public is invited to join the teleconference by dialing the number provided in the top of this Agenda. The following rules will apply when the RHE Board Meeting is held via Teleconference:

- The chair will call the roll to establish a quorum;
- Members need to identify themselves when they are talking;
- The members may be asked to identify anyone who is present with them during the call;
- The public may be asked to mute the call on their end to avoid interruptions;
- The public may not speak unless the chair asks them to.

TAB 1

**Rockville Housing Enterprises
Board of Commissioners Meeting Minutes
November Board Meeting**

**The Board of Commissioners for Rockville Housing Enterprises Regular Meeting on
November 17, 2021**

To Join via Zoom Video Conference:

<https://zoom.us/join> Meeting ID: 927 6506 5009 Passcode: 226657

To Join via Zoom Telephone Conference:

Dial In: 301-715-8592 Meeting ID: 927 6506 5009 Passcode: 226657

Present

Chairman – James Hedrick, PhD
Commissioner- Edward J. Duffy
Commissioner – Steve Marr

Absent Excused

Commissioner – Stacy Kaplowitz

In Attendance

Jessica Anderson, Executive Director RHE
Asmara Habte, Director, DHCD, COR
Christele Etienbla, RHE Staff
Tosha Dyson, RHE Staff

6:32 PM Call to Order

Chairman Hedrick called the November 17, 2021, meeting of the Rockville Housing Board of Commissioners Meeting to Order. Chairman Hedrick called the roll for RHE Board Members present.

6:35 PM Consent Items

Chairman Hedrick called for a motion to approve or make changes or corrections to the meeting minutes for the board meetings held on October 27, 2021 and November 4, 2021. Commissioner Duffy moved to approve the meeting minutes from the September 22, 2021 meeting. Commissioner Marr seconded the motion. All present voted Aye.

6:38 PM Citizen Comments

Chairman Hedrick asked if there were any citizens present that wanted to make a statement. There were none present.

Chairman Hedrick called for the next item on the agenda, Executive Director's Report:

Activities during the month of October 2021

Meetings/Activities

- Fireside Park Property Management calls were held bi-weekly.
- Staff continues a telework schedule due to COVID 19 Social Distancing restrictions.
- Food Distributions at the David Scull Community have been transitioned to only two days a week.
- RHE continues to engage in social distancing measures. RHE continues to not see clients in the office, but are servicing clients through email, mail, phone and fax.
- Resident meeting held on October 19, 2021, to review the MTW Supplement Agency Specific Waiver.
- Public Hearing on the Annual Plan and the MTW Supplement was held on October 20, 2021, and was presented in Spanish on October 21, 2021.

Move to Work (MTW) Program Implementation

The Move to Work Annual Plan and MTW Supplement has been submitted to HUD for approval.

RELP Limited Partner Exit

The Limited Partner Investor has officially accepted RHE Corporation's buy out offer of the payment of exit taxes to purchase the Limited Partner's interest and the agreement has been negotiated. All lender approvals/concurrences have been received. Staff continue to work with the State DCHD on their approval/concurrence of the tax credit investor exit. Once the State's approval is received the closing can occur. RHE has received a letter of support for the investor buy out from the Mayor and Council.

Scattered Site Conversion Update

RHE has received HUD approval for the Scattered Site Conversion. The tenant protection voucher application to the HUD Field Office has been submitted. The title proforma has been issued and is being reviewed by legal counsel. RHE has been working with the City on the continuation of the PILOT for the 29 scattered sites and has received a draft PILOT agreement for review. New leases will be created for the scattered site Project Based Voucher residents as well. A fourth quarter closing is necessary to receive the voucher funding for CY2022.

Waiting List

RHE will be opening the Public Housing Waiting List for 4 Bedroom units. The waiting list will be open on December 14th and will close on December 15th. All applications must be submitted on line. Additional assistance will be provided to disabled applicants needing additional assistance.

Financial Management (See Tab 3)

Public Housing Program (PH) (108 PH Units)

The Net Income on the PH Cash Flow Report for the month of October 2021 indicates a positive \$8,252.97. Year to date is a positive \$8,252.97.

Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;)

The Net Restricted Assets (HAP) for the month of October 2021 is a positive \$26,914.30. Year to date the HAP is a positive \$26,914.30.

The Un-Restricted Net Assets (Administrative Expenses) for the month ending October 2021 is \$0. Year to date is \$0. With the use of the MTW flexible funding, RHE is able to end the month with a net zero in expenditures.

Mainstream Vouchers (50 Mod Vouchers)

The Net Restricted Assets (HAP) for the month of October 2021 is a positive \$1,939. Year to date the HAP is positive \$1,939.

The Unrestricted Net Assets (Administrative Expenses) for the month ending October 2021 is a positive \$3,222.69. Year to date is positive \$3,222.69.

Mod Rehab Program (5 Mod Vouchers)

The Program cash flow for the month of October 2021 is a positive \$941. Year to date the HAP is positive \$941.

RELP – (56 Low Income Housing Tax Credit Units)

The net income for RELP One for the month of October 2021 is a positive \$7,799.17. Year to date net income is a negative (\$40,370.89).

RHE Properties (4 – Affordable Units)

The Cash Flow Statement for the month ending October 2021 indicates a positive \$1,490.15. Year to date is a negative (\$1,250.53).

RHE Corporation (the General Partnership entity for RELP One)

There was no activity for this entity during the month of October 2021. Year to date net income is \$0.

RHE Development Account (bank account that receives and holds non-federal funds)

The Cash Flow Statement for the month ending October 2021 indicates a positive \$6,461.20. Year to date net income is a positive \$6,461.20.

RHE FIRESIDE PARK

The Cash Flow Statement for the month ending September 2021 indicates a positive \$39,397.19. Year to date net income is a positive \$1,376,421.48. At the time of the publishing of this report the October Financial data has not yet been received.

Asset Management October 2021 (See TAB 4 and TAB 6 of Board Report)

- PH Occupancy (David Scull) was as follows (76 units):
 - 97.4% for the month ending October – (2 vacancies)
 - Rent Collection Percentage 101%%

- PH Occupancy (Scattered Sites) was as follows (29 units):
 - 93% for the month ending October – (2 vacancies)
 - Rent Collection Percentage 89.6%
- RELP One Occupancy was as follows (56 units):
 - 96.4% for the month ending October – (2 vacant)
 - Rent Collection Percentage 80.7%
- RHEP Occupancy was as follows: (4 units).
 - 100% for the month ending October
 - Rent Collection Percentage 106.4%
- Fireside Occupancy was as follows:
 - Occupancy – 100% occupancy rate of available units
 - 51– units off-line reserved for current construction/hospitality
 - 0- units vacant available for rent

Maintenance Activity Summary for October

- RHE Maintenance Staff completed 67 work orders in October.
- The Maintenance Department facilitated 15 HQS inspections with third-party landlords in the month of October.
- There were 3 move-ins, 0 transfer and 4 move-outs for October. Turnovers on all vacant units are completed.
- Completed the work on the FY22 CDBG Grant. RHE replaced roofs on five single-family home and six interconnected townhomes on First Street.
- No City of Rockville rental license inspections were necessary in the month of October

Housing Choice Voucher Program (HCVP) Management

October 2021

- HCV Program voucher units leased for the month ending October 2021 was 90%, and calendar year to date in October 2021 was 90.76%. HCV Program budget utilization for the month ending October 2021 was 98.96% and calendar year to date in October 2021 was 81.12%.
- The 50-unit Mainstream Disabled Voucher program for which funds are allocated dollar for dollar based on utilization is 100% leased for the month of October 2021.
- The 5-unit Moderate Rehabilitation Single Room Occupancy (SRO) program, for which funds are allocated dollar for dollar based on utilization, is 100% leased for the month of October 2021.
- The 5 VASH vouchers are 80% leased. An application has been received from Veterans Affairs and is in process. A VASH Voucher will be issued to family upon approval.

Reporting Period: October 1 – October 31, 2021

Milestones

- RHE conducts bi-weekly transition progress/coordination calls with the property manager.
- The management team is actively working with residents to leverage Maryland’s Emergency Rental Relief funding program for assistance.
- Jubilee Housing has transitioned to a new project manager and is working on placing clients for the remaining PBV units. The next cohort of Jubilee residents will move in December 2021.
- Site branding and marketing team is finalizing a set of brand schemes and logos for RHE leadership consideration.
- As the project nears completion, the relocation team and the management company are working hand in hand to identify and coordinate the most efficient sequence of remaining relocation phasing.

Schedule

- The project is 71.53% complete
- Construction schedule has a two-week calendar day gain for the overall project schedule
 - The project recently experienced supply chain issues with cabinet delivery resulting in a May 2022 substantial completion.

Section 3/MBE Participation

	Goal	Actual
Section 3 Goal	10%	11.64%
MBE Goal	29%	31.96%

Construction Look-Ahead

- Building 713
 - Punch out
 - Install Cabinets
 - Countertops
 - Kitchen tile
 - Faucets
 - Appliances
 - 2nd Walk
 - Turnover

- Building 709
 - Punch out
 - Install Cabinets
 - Countertops
 - Kitchen tile
 - Faucets
 - Appliances
 - 2nd Walk
 - Turnover

- Site
 - Basement Railings
 - Asphalt Mill & Overlay
 - Civil Survey/As-Builts

Pending Items

- Units under rehab: 22
- Relocation % Completed: approximately 65.7%

Construction betterments that have been implemented:

- Upgraded Window Blinds
- Upgraded Kitchen Faucet
- Extended Countertops
- Interior Bath Accessories
- HVAC Replacements
- Pool House Improvements
- Asphalt Mill and Overlay
- Painting Vents and Chimneys

Construction betterments under consideration:

- Larger Kitchen Layouts
- Exterior Plank Siding
- Interior Doors and Hardware
- Resurface Pool Deck
- Landscape Upgrades
- Retaining Wall Replacement

Community and Resident Services Report- Month Ending October 2021

25 – Public Housing FSS Participants

47 – Voucher FSS Participants

8 – Homeowner FSS Participants

Community/Resident Services

Youth Programming/Summer

Team of Stars- with Project Change, which includes theater arts and takes place in fall/winter sessions.

- After School Programming- K-12 active engagement around health and wellness, sustainability, mindfulness, service, sports, and social-emotional wellness.
- Butler’s Orchard donated pumpkins to the after-school program.

Community Events

- Food, Fresh Produce, Clothing, Household Items, and Infant and Toddler items distributed Monday-Friday 10:30 am – 6:00 pm at the David Scull Community Center
 - Open to all Montgomery County residents. – Location changed to Lakeforest Mall.
- RHE, and the City of Rockville, partnered with Mount Calvary Baptist Church on October 31, 2021 for the Fall Festival.
- Trick or Trunk with Montgomery County Police on October 27, 2021. Police officers decorated their trunks and gave out candy and cupcakes.

Fostering Youth into Independence (FYI) Vouchers

- RHE has received fourteen (14) referrals from Montgomery County Child Welfare.
- RHE has been awarded fourteen (14) Fostering Youth into Independence Vouchers.
- RHE has issued fourteen (12) vouchers to youth transitioning into housing.
- Eleven (11) youth has leased.
- 1 Youth has ported (transferred) to Prince Georges County.
 - Meeting with Generation Hope- Generation Hope provides motivation, mentors, and financial services to young parents, to ensure all young parents have the opportunities to succeed and experience economic mobility.

Resident Services

- Holiday Drive (Thanksgiving and Christmas).
- Pending Thanksgiving giveaway with the City of Rockville Police Department.
- Meeting with MoCaFi- MoCaFi to provide financial services for accessible banking and credit building services.
- Webinar - Resources to Fight a Housing Insecurity Crisis and Q&A.
- Montgomery County Agency Orientation - Volunteer Center & MCPS

7:00 PM City of Rockville (COR) Report

Director Habte, noted the City would be opening the offices to in person work and visitors on January 3, 2021, and noted the City does have a vaccination mandate with religious and health exemption. Director Habte noted that it was not clear if the vaccination mandate would affect the RHE Board as the RHE Board does not meet at City Hall. The PILOT for the scattered site conversion is on the agenda for December 20, 2021. It will be a consent item. Councilmember Ashton will work to get consensus with the other council members. On December 6, 2021, a public hearing will be held on the MPDU ordinance proposed changes. RHE is invited to attend and it will be virtual. There are 5 changes: increase the control period from 30 years to 99 years; change to set

aside requirement 15% throughout the City; Change to in-lieu fee calculation as it related to senior living with services such as skilled nursing, memory care, assisted living. MDPU rates are difficult to apply to these type facilities; administrative change by changing the implementing department from Community Development and Planning to Housing and Community Development.

7:10 PM Actions and Discussion –

There were no action or discussion items on the agenda. Director Anderson reported that approval from DCHD on the RELP refinance has not yet been received. The DCHD approval is the only item needed to close the transaction. If approval is not received by November 30, 2021, the investor will likely ask for the exit taxes to be recalculated and the exit fee will increase. Director Anderson noted if movement from DCHD is not received, RHE will reach out to our State Representative for assistance.

RHE Board reviewed the new branding for Fireside Park. The consensus was 12 was nice.

7:20 PM Commissioner Comments

Commissioner Marr commented on the additional VASH vouchers and Foster Care Vouchers received and noted that increasing our program size was great. Commissioner Marr congratulated Ms. Dyson on her work to get the additional vouchers.

7:25 PM Adjourned

Chair Hedrick called for a motion to adjourn. Commissioner Duffy moved to adjourn; Commissioner Marr moved to second. All present voted Aye.

TAB 2

**Rockville Housing Enterprises
Executive Director's Report
As of December 10, 2021**

Activities during the month of November 2021

Meetings/Activities

- Fireside Park Property Management calls were held bi-weekly.
- Staff continues a telework schedule due to COVID 19 Social Distancing restrictions.
- Food Distributions at the David Scull Community have been transitioned to only two days a week.
- RHE continues to engage in social distancing measures. RHE continues to not see clients in the office, but are servicing clients through email, mail, phone and fax.
- The RHEP loan repositioning was completed and closed November 24, 2021.
- RHE received confirmation of the obligation of funding for the 29 tenant protection vouchers that will fund the scattered site project-based voucher conversion.

Move to Work (MTW) Program Implementation

The Move to Work Annual Plan and MTW Supplement submittal has been accepted by HUD for approval. HUD has 75 days to review the MTW Plan for final approval. It is anticipated RHE will be able to implement the waivers in April 2022.

RELP Limited Partner Exit

The Limited Partner Investor has officially accepted RHE Corporation's buy out offer of the payment of exit taxes to purchase the Limited Partner's interest and the agreement has been negotiated. All lender approvals/concurrences have been received. Staff continue to work with the State DCHD on their approval/concurrence of the tax credit investor exit. RHE was unable to get DCHD approval by November 30, 2021. The investor gave RHE an extension until December 6, 2021, to get DCHD approval without an increase in the exit price. The Investor Exit transaction closed successfully on December 3, 2021.

RHE Properties Loan Update

RHE successfully closed the loan renewals for the 4 RHE Properties November 14, 2021.

Scattered Site Conversion Update

RHE has received HUD approval for the Scattered Site Conversion. The tenant protection voucher application to the HUD Field Office has been approved and the 29 tenant protection vouchers have been funded. The title proforma has been issued and is being reviewed by legal counsel. RHE has been working with the City on the continuation of the PILOT for the 29 scattered sites the PILOT is on the Mayor and Council consent agenda for December 20, 2021. The Project Based Voucher HAP contract has been completed. The development is awaiting HUD legal review and approval of the transaction. It is anticipated HUD final approval and closing will occur in December with an effective start date of January 1, 2022.

Waiting List

RHE will be opening the Public Housing Waiting List for 4 Bedroom units. The waiting list will be open on December 14th and will close on December 15th. All applications must be submitted on line. Additional assistance will be provided to disabled applicants needing additional assistance.

Financial Management (See Tab 3)

Public Housing Program (PH) (108 PH Units)

The Net Income on the PH Cash Flow Report for the month of November 2021 indicates a negative (\$9,636.01) due to Fireside tax return preparation and employees' bonus awards. Year to date is a positive \$8,639.56.

Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;)

The Net Restricted Assets (HAP) for the month of November 2021 is a negative (\$141,474) due to a significant reduction in the Housing Voucher HAP Funds. Year to date the HAP is a negative (\$114,764.69). HUD reduced the HAP amount due to HUD providing RHE with a front loaded two months of HAP funding due to our MTW status. These funds are available for non-HAP flexible uses and does not have a negative impact on utilization.

The Un-Restricted Net Assets (Administrative Expenses) for the month ending November 2021 is \$0. Year to date is a positive \$4,742.85. With the use of the MTW flexible funding, RHE is able to end the month with a net zero in expenditures.

Mainstream Vouchers (50 Mod Vouchers)

The Net Restricted Assets (HAP) for the month of November 2021 is a positive \$9,686. Year to date the HAP is positive \$11,625.

The Unrestricted Net Assets (Administrative Expenses) for the month ending November 2021 is a positive \$2,076.38. Year to date is positive \$5,299.07.

Mod Rehab Program (5 Mod Vouchers)

The Program cash flow for the month of November 2021 is a positive \$931. Year to date the HAP is positive \$1,872.

RELP – (56 Low Income Housing Tax Credit Units)

The net income for RELP One for the month of November 2021 is a positive \$33,611.01. Year to date net income is a negative (\$6,759.88).

RHE Properties (4 – Affordable Units)

The Cash Flow Statement for the month ending November 2021 indicates a positive \$1,075.03. Year to date is a negative (\$175.50).

RHE Corporation (the General Partnership entity for RELP One)

There was no activity for this entity during the month of November 2021. Year to date net income is \$0.

RHE Development Account (bank account that receives and holds non-federal funds)

The Cash Flow Statement for the month ending November 2021 indicates a negative (\$96,513) due to CDBG invoice which will be reimbursed by the City of Rockville and the development services fee progress payment. Year to date net income is a negative (\$89,518.72).

RHE FIRESIDE PARK

The Cash Flow Statement for the month ending October 2021 indicates a positive \$121,897.91. Year to date net income is a positive \$1,498,319.39.

Asset Management October 2021 (See TAB 4 and TAB 6 of Board Report)

- PH Occupancy (David Scull) was as follows (76 units):
 - 97.4% for the month ending October – (2 vacancies)
 - Rent Collection Percentage 100%
- PH Occupancy (Scattered Sites) was as follows (29 units):
 - 93% for the month ending October – (2 vacancies)
 - Rent Collection Percentage 75.1%
- RELP One Occupancy was as follows (56 units):
 - 94.6% for the month ending October – (2 vacant)
 - Rent Collection Percentage 107.6%
- RHEP Occupancy was as follows: (4 units).
 - 100% for the month ending October
 - Rent Collection Percentage 97.8%
- Fireside Occupancy was as follows:
 - Occupancy – 100% occupancy rate of available units
 - 51– units off-line reserved for current construction/hospitality
 - 0- units vacant available for rent

Maintenance Activity Summary for November

- RHE Maintenance Staff completed 53 work orders in November.
- The Maintenance Department facilitated 16 HQS inspections with third-party landlords in the month of November.
- There were 2 move-ins, 2 transfers and 4 move-outs for November. Turnovers on all vacant units are completed.

Housing Choice Voucher Program (HCVP) Management

November 2021

- HCV Program voucher units leased for the month ending November 2021 was 91%, and calendar year to date in November 2021 was 90.77%. HCV Program budget utilization for the month ending November 2021 was 132.30% and calendar year to date in November 2021 was 84.06%.
- The 50-unit Mainstream Disabled Voucher program for which funds are allocated dollar for dollar based on utilization is 98% leased for the month of November 2021.
- The 5-unit Moderate Rehabilitation Single Room Occupancy (SRO) program, for which funds are allocated dollar for dollar based on utilization, is 100% leased for the month of November 2021.
- The 5 VASH vouchers are 80% leased. An application has been received from Veterans Affairs and has been approved. Applicant is conducting housing search.

Fireside Park

Reporting Period: November 1 – November 31, 2021

Milestones

- RHE conducts bi-weekly transition progress/coordination calls with the property manager.
- Jubilee Housing has transitioned to a new project manager and is working on placing clients for the remaining PBV units. The next cohort of Jubilee residents will move in March 2022.
- RHE Board and development team have provided final selections and feedback for the site’s new brand identity campaign. The marketing team will circulate updated collateral for final consideration.
- The relocation team and the management company are working collaboratively to complete the final 5 buildings of relocation.

Schedule

- The project is 71.53% complete
- Construction schedule has a two-week calendar day gain for the overall project schedule
 - The project recently experienced supply chain issues with cabinet delivery resulting in a May 2022 substantial completion.

Section 3/MBE Participation

	Goal	Actual
Section 3 Goal	10%	11.64%
MBE Goal	29%	31.96%

Construction Look-Ahead

- Building 713
 - Final Inspections
 - 2nd Walk Turnover
 - Tenant Moves

- Building 709
 - Final Inspections
 - 2nd Walk Turnover
 - Tenant Moves

- Building 717
 - Demo & Abatement
 - Begin MEPS

- Site
 - Replacement Trees
 - Forestry Re-Inspection
 - SWM Package after re-inspection

Pending Items

- Units under rehab: 22
- Relocation % Completed: approximately 65.7% Construction betterments that have been implemented:
- Upgraded Window Blinds
- Upgraded Kitchen Faucet
- Extended Countertops
- Interior Bath Accessories
- HVAC Replacements
- Pool House Improvements
- Asphalt Mill and Overlay
- Painting Vents and Chimneys

Construction betterments under consideration:

- Larger Kitchen Layouts
- Exterior Plank Siding
- Interior Doors and Hardware
- Resurface Pool Deck
- Landscape Upgrades
- Retaining Wall Replacement

Family Self Sufficiency/Resident Services Detailed Report-Period YTD: November 2021

25- Public Housing

48- FSS Progress Reports

47- Voucher

8- Homeownership

Community/Resident Services

Youth Programming/Summer

- Team of Stars- with Project Change, which includes theater arts and takes place in fall/winter sessions.
- After School Programming- K-12 active engagement around health and wellness, sustainability, mindfulness, service, sports, and social-emotional wellness.

Community Events

- Food, Fresh Produce, Clothing, Household Items, and Infant and Toddler items distributed Monday-Friday 10:30 am – 6:00 pm at Lakeforest Mall
- Meeting with City of Rockville Department of Recreation, Police Department, Mount Calvary Baptist Church and Chore's for Charity in preparation for the Nando's Peri Peri food distribution.
- RHE, the City of Rockville, and Mount Calvary Baptist Church partnered with Chores for Charity on November 24, 2021, to give out 300 meals donated from Nando's Peri Peri.

Fostering Youth into Independence (FYI) Vouchers

- RHE has received sixteen (16) referrals from Montgomery County Child Welfare.
- RHE has been awarded fifteen (15) Fostering Youth into Independence Vouchers.
- RHE has issued fifteen (15) vouchers to youth transitioning into housing.
- Eleven (11) youths have leased.
- 1 Youth has ported (transferred) to Prince Georges County.
- Transitioning Youth Learning Collaborative (TYC) meeting.

Resident Services

- Holiday Drive (Thanksgiving and Christmas).

TAB 3

**Rockville Housing Enterprises
Monthly Financial Statement Review**

Month Ending November 2021

Public Housing Program (PH) (108 PH Units)

The Net Income on the PH Cash Flow Report for the month of November 2021 indicates a negative (\$9,636.01) due to Fireside tax return preparation and employees' bonus awards. Year to date is a positive \$8,639.56.

Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;)

The Net Restricted Assets (HAP) for the month of November 2021 is a negative (\$141,474) due to a significant reduction in the Housing Voucher HAP Funds. Year to date the HAP is a negative (\$114,764.69). HUD reduced the HAP amount due to HUD providing RHE with a front loaded two months of HAP funding due to our MTW status. These funds are available for non-HAP flexible uses and does not have a negative impact on utilization.

The Un-Restricted Net Assets (Administrative Expenses) for the month ending November 2021 is \$0. Year to date is a positive \$4,742.85. With the use of the MTW flexible funding, RHE is able to end the month with a net zero in expenditures.

Mainstream Vouchers (50 Mod Vouchers)

The Net Restricted Assets (HAP) for the month of November 2021 is a positive \$9,686. Year to date the HAP is positive \$11,625.

The Unrestricted Net Assets (Administrative Expenses) for the month ending November 2021 is a positive \$2,076.38. Year to date is positive \$5,299.07.

Mod Rehab Program (5 Mod Vouchers)

The Program cash flow for the month of November 2021 is a positive \$931. Year to date the HAP is positive \$1,872.

RELP – (56 Low Income Housing Tax Credit Units)

The net income for RELP One for the month of November 2021 is a positive \$33,611.01. Year to date net income is a negative (\$6,759.88).

RHE Properties (4 – Affordable Units)

The Cash Flow Statement for the month ending November 2021 indicates a positive \$1,075.03. Year to date is a negative (\$175.50).

RHE Corporation (the General Partnership entity for RELP One)

There was no activity for this entity during the month of November 2021. Year to date net income is \$0.

RHE Development Account (bank account that receives and holds non-federal funds)

The Cash Flow Statement for the month ending November 2021 indicates a negative (\$96,513) due to CDBG invoice and the development services fee progress payment. Year to date net income is a negative (\$89,518.72).

RHE FIRESIDE PARK

The Cash Flow Statement for the month ending October 2021 indicates a positive \$121,897.91. Year to date net income is a positive \$1,498,319.39.

Public Housing
Financials
November 2021

DAVID AND SCATTERED AND Grants (.ph_all)
Cash Flow Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total	
2999-99-999	Revenue & Expenses			
3000-00-000	INCOME			
3100-00-000	TENANT INCOME			
3101-00-000	Rental Income			
3111-00-000	Tenant Rent	50,744.85	50,052.70	100,797.55
3119-00-000	Total Rental Income	50,744.85	50,052.70	100,797.55
3199-00-000	NET TENANT INCOME	50,744.85	50,052.70	100,797.55
3400-00-000	GRANT INCOME			
3401-00-000	HUD PHA Operating Grants/Subsidy	53,761.00	53,761.00	107,522.00
3690-10-000	ROSS-FSS	2,708.00	2,777.50	5,485.50
3499-00-000	TOTAL GRANT INCOME	56,469.00	56,538.50	113,007.50
3600-00-000	OTHER INCOME			
3630-00-000	Maintenance Fee Income-RELP	1,180.19	0.00	1,180.19
5210-00-000	Operating Transfers OUT	33,185.00	0.00	33,185.00
4715-03-000	FSS Escrow Payments	0.00	9,039.00	9,039.00
3699-00-000	TOTAL OTHER INCOME	34,365.19	9,039.00	43,404.19
3999-00-000	TOTAL INCOME	141,579.04	115,630.20	257,209.24
4000-00-000	EXPENSES			
4100-00-000	ADMINISTRATIVE			
4100-99-000	Administrative Salaries			
4110-00-000	Administrative Salaries	35,302.38	48,657.30	83,959.68
4410-00-000	Maintenance Salaries	11,039.37	13,839.69	24,879.06
4110-00-050	FSS Salaries	1,346.16	1,346.16	2,692.32
4110-04-000	Employee Benefit Contribution-Admin	11,737.12	14,685.74	26,422.86

DAVID AND SCATTERED AND Grants (.ph_all)

Cash Flow Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total
4110-05-000 Wage Payable Garnishment	526.87	566.94	1,093.81
4110-99-000 Total Administrative Salaries	59,951.90	79,095.83	139,047.73
4130-00-000 Legal Expense			
4130-02-000 Criminal Background Checks	266.00	207.25	473.25
4131-00-000 Total Legal Expense	266.00	207.25	473.25
4139-00-000 Other Admin Expenses			
4140-00-000 Staff Training	448.00	370.00	818.00
4180-00-000 Office Rent	9,888.00	4,944.00	14,832.00
4182-00-000 Financial-Consultants	3,827.95	695.62	4,523.57
4189-00-000 Total Other Admin Expenses	14,163.95	6,009.62	20,173.57
4190-00-000 Routine Admin Expenses			
4190-00-020 Document Shredding	0.00	717.40	717.40
4190-04-000 Office Supplies	114.67	11.64	126.31
4190-07-000 Telephone	149.00	0.00	149.00
4190-08-000 Postage	0.00	694.00	694.00
4190-09-000 Software Liscense Fees	1,056.19	434.71	1,490.90
4190-10-010 Copier- Expenses	351.51	641.01	992.52
4190-13-000 Internet	144.50	144.50	289.00
4190-15-000 Cell Phones/Pagers	921.84	914.19	1,836.03
4190-20-000 Bank Fees	376.18	348.87	725.05
4190-22-000 Sundry-Other Misc Admin Expenses	100.00	112.00	212.00
4191-00-000 Total Routine Admin Expenses	3,213.89	4,018.32	7,232.21
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	77,595.74	89,331.02	166,926.76
4200-00-000 TENANT SERVICES			
4220-00-000 Resident Services	500.00	0.00	500.00
4299-00-000 TOTAL TENANT SERVICES EXPENSES	500.00	0.00	500.00
4300-00-000 UTILITIES			
4310-00-000 Water/Sewer	10,538.29	11,598.68	22,136.97
4320-00-000 Electricity- Tenant Charge	10,131.24	7,282.14	10,131.24

DAVID AND SCATTERED AND Grants (.ph_all)

Cash Flow Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

		Oct 2021	Nov 2021	Total
4320-01-000	Electricity-Vacant Units	0.00	0.00	7,282.14
4330-00-000	Gas-Tenant Charge	89.27	79.79	169.06
4330-01-000	Gas-Vacant Units	582.99	455.51	1,038.50
4340-00-000	Garbage/Trash Removal	145.80	229.80	375.60
4399-00-000	TOTAL UTILITY EXPENSES	21,487.59	19,645.92	41,133.51
4400-00-000	MAINTENANCE AND OPERATIONS			
4400-99-000	General Maint Expense			
4413-00-000	Vehicle Gas, Oil, Grease	190.80	133.68	324.48
4419-00-000	Total General Maint Expense	190.80	133.68	324.48
4420-00-000	Materials			
4420-01-000	Supplies-Grounds	50.23	177.87	228.10
4420-02-000	Supplies-Appliance	419.57	813.65	1,233.22
4420-06-000	Supplies-Janitorial/Cleaning	0.00	59.88	59.88
4420-08-000	Supplies-Plumbing	132.16	1,625.25	1,757.41
4420-11-000	Supplies-Hardware	40.70	1,095.76	1,136.46
4420-12-000	Supplies-Painting	0.00	882.62	882.62
4420-13-000	HVAC Supplies	0.00	145.62	145.62
4429-00-000	Total Materials	642.66	4,800.65	5,443.31
4430-00-000	Contract Costs			
4430-01-000	Contract-Alarm/Extinguisher	0.00	899.31	899.31
4430-02-002	Appliance Purchase- Hot water heater	0.00	893.11	893.11
4430-02-005	Appliance Purchase-Dishwasher	680.00	340.00	1,020.00
4430-02-008	Flooring Replacement	600.00	0.00	600.00
4430-02-010	Roof Replacement	0.00	375.00	375.00
4430-02-011	Capitalized Maintenance Expenses	1,280.00	2,507.42	3,787.42
4430-03-000	Contract-Building Repairs	775.00	2,015.00	2,790.00
4430-03-001	Contract- Appliance Repairs	145.00	970.00	1,115.00
4430-04-000	Contract-General Cleaning	0.00	145.00	145.00
4430-05-000	Contract-Painting	3,050.00	0.00	3,050.00
4430-07-000	Contract-Pest Control	0.00	1,100.00	1,100.00

DAVID AND SCATTERED AND Grants (.ph_all)

Cash Flow Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

		Oct 2021	Nov 2021	Total
4430-08-000	Contract-Floor Replacement	570.00	0.00	570.00
4430-11-000	Contract-Plumbing	850.00	500.00	1,350.00
4430-12-000	Contract-Window Covering	0.00	132.18	132.18
4430-13-000	Contract-HVAC- Repair	1,586.00	1,475.00	3,061.00
4430-14-000	Contract-Vehicle Maintenance	0.00	3,652.94	3,652.94
4430-21-000	Unit Turnover	570.00	285.00	855.00
4432-00-000	Contract-Storage	360.00	360.00	720.00
4434-00-000	Contract- Keys	490.69	293.40	784.09
4439-00-000	Total Contract Costs	<u>8,396.69</u>	<u>10,928.52</u>	<u>19,325.21</u>
4499-00-000	TOTAL MAINTENACE EXPENSES	10,510.15	18,370.27	28,880.42
4500-00-000	GENERAL EXPENSES			
4510-10-000	Property Insurance	0.00	0.00	0.00
4510-20-000	Liability Insurance	0.00	0.00	0.00
4510-30-000	WORKMAN COMP	0.00	0.00	0.00
4590-01-000	FIRESIDE DEV FEES (NIX)	2,319.00	2,319.00	4,638.00
4590-01-100	Fireside Owner Expenses (audit/taxes)	0.00	3,011.00	3,011.00
4599-00-000	TOTAL GENERAL EXPENSES	2,319.00	5,330.00	7,649.00
4700-00-000	HOUSING ASSISTANCE PAYMENTS			
4715-01-000	Tenant Utility Payments-Voucher	809.00	1,628.00	2,437.00
4715-03-000	FSS Escrow Payments	10,081.99	-9,039.00	1,042.99
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	10,890.99	-7,411.00	3,479.99
8000-00-000	TOTAL EXPENSES	<u>123,303.47</u>	<u>125,266.21</u>	<u>248,569.68</u>
9000-00-000	NET INCOME	18,275.57	-9,636.01	8,639.56

DAVID AND SCATTERED AND Grants (.ph_all)

Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total	
2999-99-999	Revenue & Expenses			
3000-00-000	INCOME			
3100-00-000	TENANT INCOME			
3101-00-000	Rental Income			
3111-00-000	Tenant Rent	66,933.00	55,821.00	122,754.00
3119-00-000	Total Rental Income	66,933.00	55,821.00	122,754.00
3120-00-000	Other Tenant Income			
3120-03-000	Damages	50.00	0.00	50.00
3120-07-000	Tenant Owed Utilities	3,306.09	2,597.53	5,903.62
3120-09-000	Misc.Tenant Income	47.00	79.79	126.79
3129-00-000	Total Other Tenant Income	3,403.09	2,677.32	6,080.41
3129-02-000	TPA/REPAYMENT-Move Out Tenants	0.00	75.00	75.00
3199-00-000	NET TENANT INCOME	70,336.09	58,573.32	128,909.41
3400-00-000	GRANT INCOME			
3401-00-000	HUD PHA Operating Grants/Subsidy	53,761.00	53,761.00	107,522.00
3499-00-000	TOTAL GRANT INCOME	53,761.00	53,761.00	107,522.00
3600-00-000	OTHER INCOME			
3610-00-000	Investment Income - Unrestricted	0.42	0.42	0.84
3630-00-000	Maintenance Fee Income-RELP	1,180.19	0.00	1,180.19
3680-00-000	FSS Forfeiture	3,393.00	0.00	3,393.00
3690-10-000	ROSS-FSS	2,708.00	2,777.50	5,485.50
3699-00-000	TOTAL OTHER INCOME	7,281.61	2,777.92	10,059.53
3999-00-000	TOTAL INCOME	131,378.70	115,112.24	246,490.94
4000-00-000	EXPENSES			

DAVID AND SCATTERED AND Grants (.ph_all)

Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total	
4100-00-000	ADMINISTRATIVE			
4100-99-000	Administrative Salaries			
4110-00-000	Administrative Salaries	35,302.38	48,657.30	83,959.68
4110-00-050	FSS Salaries	1,346.16	1,346.16	2,692.32
4110-04-000	Employee Benefit Contribution-Admin	11,737.12	14,685.74	26,422.86
4110-05-000	Wage Payable Garnishment	526.87	566.94	1,093.81
4110-99-000	Total Administrative Salaries	48,912.53	65,256.14	114,168.67
4130-00-000	Legal Expense			
4130-02-000	Criminal Background Checks	266.00	207.25	473.25
4131-00-000	Total Legal Expense	266.00	207.25	473.25
4139-00-000	Other Admin Expenses			
4140-00-000	Staff Training	448.00	370.00	818.00
4180-00-000	Office Rent	9,888.00	4,944.00	14,832.00
4182-00-000	Financial-Consultants	3,827.95	695.62	4,523.57
4189-00-000	Total Other Admin Expenses	14,163.95	6,009.62	20,173.57
4190-00-000	Routine Admin Expenses			
4190-00-020	Document Shredding	0.00	717.40	717.40
4190-04-000	Office Supplies	114.67	11.64	126.31
4190-07-000	Telephone	149.00	0.00	149.00
4190-08-000	Postage	0.00	694.00	694.00
4190-09-000	Software Liscense Fees	1,056.19	434.71	1,490.90
4190-10-010	Copier- Expenses	351.51	641.01	992.52
4190-13-000	Internet	144.50	144.50	289.00
4190-15-000	Cell Phones/Pagers	921.84	914.19	1,836.03
4190-20-000	Bank Fees	376.18	348.87	725.05
4190-22-000	Sundry-Other Misc Admin Expenses	100.00	112.00	212.00
4191-00-000	Total Routine Admin Expenses	52,126.42	69,274.46	121,400.88
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	66,556.37	75,491.33	142,047.70
4200-00-000	TENANT SERVICES			
4220-00-000	Resident Services	500.00	0.00	500.00

DAVID AND SCATTERED AND Grants (.ph_all)

Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total	
4299-00-000	TOTAL TENANT SERVICES EXPENSES	500.00	0.00	500.00
4300-00-000	UTILITIES			
4310-00-000	Water/Sewer	10,538.29	11,598.68	22,136.97
4320-00-000	Electricity- Tenant Charge	10,131.24	0.00	10,131.24
4320-01-000	Electricity-Vacant Units	0.00	7,282.14	7,282.14
4330-00-000	Gas-Tenant Charge	89.27	79.79	169.06
4330-01-000	Gas-Vacant Units	582.99	455.51	1,038.50
4340-00-000	Garbage/Trash Removal	145.80	229.80	375.60
4399-00-000	TOTAL UTILITY EXPENSES	21,487.59	19,645.92	41,133.51
4400-00-000	MAINTENANCE AND OPERATIONS			
4400-99-000	General Maint Expense			
4410-00-000	Maintenance Salaries	11,039.37	13,839.69	24,879.06
4413-00-000	Vehicle Gas, Oil, Grease	190.80	133.68	324.48
4419-00-000	Total General Maint Expense	11,230.17	13,973.37	25,203.54
4420-00-000	Materials			
4420-01-000	Supplies-Grounds	50.23	177.87	228.10
4420-02-000	Supplies-Appliance	419.57	813.65	1,233.22
4420-06-000	Supplies-Janitorial/Cleaning	0.00	59.88	59.88
4420-08-000	Supplies-Plumbing	132.16	1,625.25	1,757.41
4420-11-000	Supplies-Hardware	40.70	1,095.76	1,136.46
4420-12-000	Supplies-Painting	0.00	882.62	882.62
4420-13-000	HVAC Supplies	0.00	145.62	145.62
4429-00-000	Total Materials	642.66	4,800.65	5,443.31
4430-00-000	Contract Costs			
4430-01-000	Contract-Alarm/Extinguisher	0.00	899.31	899.31
4430-02-002	Appliance Purchase- Hot water heater	0.00	893.11	893.11
4430-02-005	Appliance Purchase-Dishwasher	680.00	340.00	1,020.00
4430-02-008	Flooring Replacement	600.00	0.00	600.00
4430-02-010	Roof Replacement	0.00	375.00	375.00

DAVID AND SCATTERED AND Grants (.ph_all)

Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

		Oct 2021	Nov 2021	Total
4430-02-011	Capitalized Maintenance Expenses	1,280.00	1,608.11	2,888.11
4430-03-000	Contract-Building Repairs	775.00	2,015.00	2,790.00
4430-03-001	Contract- Appliance Repairs	145.00	970.00	1,115.00
4430-04-000	Contract-General Cleaning	0.00	145.00	145.00
4430-05-000	Contract-Painting	3,050.00	0.00	3,050.00
4430-07-000	Contract-Pest Control	0.00	1,100.00	1,100.00
4430-08-000	Contract-Floor Replacement	570.00	0.00	570.00
4430-11-000	Contract-Plumbing	850.00	500.00	1,350.00
4430-12-000	Contract-Window Covering	0.00	132.18	132.18
4430-13-000	Contract-HVAC- Repair	1,586.00	1,475.00	3,061.00
4430-14-000	Contract-Vehicle Maintenance	0.00	3,652.94	3,652.94
4430-21-000	Unit Turnover	570.00	285.00	855.00
4432-00-000	Contract-Storage	360.00	360.00	720.00
4434-00-000	Contract- Keys	490.69	293.40	784.09
4439-00-000	Total Contract Costs	<u>9,676.69</u>	<u>13,435.94</u>	<u>23,112.63</u>
4499-00-000	TOTAL MAINTENACE EXPENSES	21,549.52	32,209.96	53,759.48
4500-00-000	GENERAL EXPENSES			
4510-10-000	Property Insurance	740.75	740.75	1,481.50
4510-20-000	Liability Insurance	740.75	740.75	1,481.50
4510-30-000	WORKMAN COMP	740.75	740.75	1,481.50
4590-01-000	FIRESIDE DEV FEES (NIX)	2,319.00	2,319.00	4,638.00
4590-01-100	Fireside Owner Expenses (audit/taxes)	0.00	3,011.00	3,011.00
4599-00-000	TOTAL GENERAL EXPENSES	<u>4,541.25</u>	<u>7,552.25</u>	<u>12,093.50</u>
4700-00-000	HOUSING ASSISTANCE PAYMENTS			
4715-01-000	Tenant Utility Payments-Voucher	809.00	1,628.00	2,437.00
4715-03-000	FSS Escrow Payments	10,081.99	-9,039.00	1,042.99
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	<u>10,890.99</u>	<u>-7,411.00</u>	<u>3,479.99</u>
5000-00-000	NON-OPERATING ITEMS			

DAVID AND SCATTERED AND Grants (.ph_all)

Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

		Oct 2021	Nov 2021	Total
5210-00-000	Operating Transfers OUT	-33,185.00	0.00	-33,185.00
5999-00-000	TOTAL NON-OPERATING ITEMS	-33,185.00	0.00	-33,185.00
8000-00-000	TOTAL EXPENSES	92,340.72	127,488.46	219,829.18
9000-00-000	NET INCOME	39,037.98	-12,376.22	26,661.76

DAVID AND SCATTERED AND Grants (.ph_all)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	10,340.29
1111-90-000	Petty Cash	306.10
1111-99-000	Total Unrestricted Cash	10,646.39
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	46,224.02
1112-02-000	Cash Restricted-FSS Escrow	65,898.71
1112-03-000	Cash Restricted-HAP	-4,176.00
1112-99-000	Total Restricted Cash	107,946.73
1116-10-000	GEN FUND INVESTMENTS	28,992.61
1119-00-000	TOTAL CASH	147,585.73
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	42,294.66
1122-01-000	Allowance for Doubtful Accounts-Tenar	-38,114.95
1128-00-000	Tenant Repayment Agreement	-381.55
1129-00-000	A/R-Other	-342,943.00
1129-01-000	AR/TPA	87,813.13
1129-02-000	Accounts Receivable - Relp	9,673.89
1129-45-000	Accounts Receivable - Fireside	341,297.02
1129-99-000	Allowance for Doubtful Accounts-Other	-43,906.53
1135-08-000	Accounts Receivable - HCV	-96,315.15
1135-09-000	Accounts Receivable - RHE PROP	3,000.00
1135-10-000	Account Receivables- DEV	29,000.00
1140-00-000	Notes and Loans Receivable-Current	504,046.45
1145-00-000	Accrued Interest Receivable	9,240.04
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	504,704.01
1160-00-000	OTHER CURRENT ASSETS	
1211-00-000	Prepaid Expenses and Other Assets	3,746.88
1260-00-000	Inventories-Materials	0.38
1275-00-000	Allowance for Obsolete Inventories	-0.04
1299-00-000	TOTAL OTHER CURRENT ASSETS	3,747.22
1299-02-000	Other Assets	2,681.00
1300-00-000	TOTAL CURRENT ASSETS	658,717.96
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	424,235.00

DAVID AND SCATTERED AND Grants (.ph_all)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
1400-06-000	Buildings	11,506,879.00
1400-07-000	Furniture and Equipment-Dwelling	120,035.00
1400-08-000	Furniture and Equipment-Admin.	150,461.12
1405-00-000	Accumulated Depreciation	-10,136,365.61
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>2,065,244.51</u>
1499-00-000	TOTAL NONCURRENT ASSETS	2,065,244.51
1999-00-000	TOTAL ASSETS	<u>2,723,962.47</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2114-00-000	Tenant Security Deposits	49,358.53
2114-01-000	Security Deposit Interest	-682.93
2114-02-000	Security Deposit Clearing Account	641.49
2114-03-000	Security Deposit-Pet	1,316.00
2116-06-000	Accounts Payable - Interfund	-128,879.38
2116-08-000	Accounts payable - HCV	77,277.74
2116-20-000	Due to AMP2	784.00
2135-00-000	Accrued Payroll & Payroll Taxes	27,774.02
2240-00-000	Tenant Prepaid Rents	8,499.31
2260-00-000	Accrued Compensated Absences-Curren	5,248.89
2299-00-000	TOTAL CURRENT LIABILITIES	<u>41,337.67</u>
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	47,240.05
2307-00-000	FSS Escrow	71,775.41
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>119,015.46</u>
2499-00-000	TOTAL LIABILITIES	160,353.13
2500-15-000	ROSS Grant 2015	-26,890.50
2800-00-000	EQUITY	
2801-00-000	CONTRIBUTED CAPITAL:	
2802-01-000	Limited Partner Contribution	197,415.00
2805-01-000	Donations	5,500.00
2805-99-000	TOTAL CONTRIBUTED CAPITAL	<u>202,915.00</u>
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	2,274,619.46
2809-02-000	Retained Earnings-Unrestricted Net Ass	-52,324.07
2809-03-000	Restricted Net Assets - HAP	<u>111,508.45</u>

DAVID AND SCATTERED AND Grants (.ph_all)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
2809-99-000	TOTAL RETAINED EARNINGS:	2,333,803.84
2899-00-000	TOTAL EQUITY	<u>2,563,609.34</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>2,723,962.47</u>

Housing Choice
Voucher Program

Financials

November 2021

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Restricted Net Asset Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

		Oct 2021	Nov 2021	Total
2999-99-999	Revenue & Expenses			
3000-00-000	INCOME			
3400-00-000	GRANT INCOME			
3410-01-000	Section 8 HAP Earned	412,477.00	300,765.00	713,242.00
3499-00-000	TOTAL GRANT INCOME	412,477.00	300,765.00	713,242.00
3999-00-000	TOTAL INCOME	412,477.00	300,765.00	713,242.00
4000-00-000	EXPENSES			
4700-00-000	HOUSING ASSISTANCE PAYMENTS			
4715-00-000	Housing Assistance Payments	345,748.00	400,938.00	746,686.00
4715-01-000	Tenant Utility Payments-Voucher	3,227.00	6,002.00	9,229.00
4715-02-000	Portable Out HAP Payments	32,396.70	30,511.00	62,907.70
4715-03-000	FSS Escrow Payments	4,395.99	4,788.00	9,183.99
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	385,767.69	442,239.00	828,006.69
8000-00-000	TOTAL EXPENSES	385,767.69	442,239.00	828,006.69
9000-00-000	NET INCOME	26,709.31	-141,474.00	-114,764.69

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Unrestricted Net Asset Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total	
2999-99-999	Revenue & Expenses			
3000-00-000	INCOME			
3400-00-000	GRANT INCOME			
3410-01-000	Port-In HAP Earned	10,235.95	10,741.36	20,977.31
3410-02-000	Section 8 Admin. Fee Income	31,891.00	26,104.00	57,995.00
3499-00-000	TOTAL GRANT INCOME	42,126.95	36,845.36	78,972.31
3600-00-000	OTHER INCOME			
3690-10-000	ROSS-FSS	2,708.00	2,777.50	5,485.50
	MTW FLEXIBILTY	39,005.10	8,114.94	47,120.04
3699-00-000	TOTAL OTHER INCOME	41,713.10	10,892.44	52,605.54
3999-00-000	TOTAL INCOME	83,840.05	47,737.80	131,577.85
4000-00-000	EXPENSES			
4100-00-000	ADMINISTRATIVE			
4100-99-000	Administrative Salaries			
4110-00-000	Administrative Salaries	20,940.39	26,039.34	46,979.73
4110-00-050	FSS Salaries	3,121.09	1,346.16	4,467.25
4110-04-000	Employee Benefit Contribution-Admin	3,364.37	5,195.90	8,560.27
4110-99-000	Total Administrative Salaries	27,425.85	32,581.40	60,007.25
4130-00-000	Legal Expense			
4130-02-000	Criminal Background Checks	55.80	132.45	188.25
4130-04-000	General Legal Expense	830.00	664.00	1,494.00
4131-00-000	Total Legal Expense	885.80	796.45	1,682.25
4139-00-000	Other Admin Expenses			
4140-00-000	Staff Training	0.00	1,929.00	1,929.00

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Unrestricted Net Asset Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

		Oct 2021	Nov 2021	Total
4172-00-000	Port Out Admin Fee Paid	3,154.16	1,646.55	4,800.71
4174-00-000	Marketing/Printing	528.96	0.00	528.96
4180-00-000	Office Rent	4,284.80	2,142.40	6,427.20
4182-00-000	Financial-Consultants	97.50	278.13	375.63
4182-02-000	MTW Consultant	4,240.35	805.63	5,045.98
4189-00-000	Total Other Admin Expenses	12,305.77	6,801.71	19,107.48
4190-00-000	Routine Admin Expenses			
4190-01-000	Membership and Fees	2,710.00	1,000.00	3,710.00
4190-04-000	Office Supplies	113.29	0.00	113.29
4190-08-000	Postage	500.00	442.98	942.98
4190-09-000	Software Liscense Fees	300.00	0.00	300.00
4190-10-000	Copiers Rental	0.00	1,098.35	1,098.35
4190-13-000	Internet	0.00	244.45	244.45
4190-20-000	Bank Fees	501.49	590.46	1,091.95
4191-00-000	Total Routine Admin Expenses	4,124.78	3,376.24	7,501.02
4192-00-000	Finance Fees	0.00	3,732.00	3,732.00
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	44,742.20	47,287.80	92,030.00
4200-00-000	TENANT SERVICES			
4230-02-000	HQS	870.00	450.00	1,320.00
4230-02-002	MOVE IN INSPECTION	300.00	0.00	300.00
4299-00-000	TOTAL TENANT SERVICES EXPENSES	1,170.00	450.00	1,620.00
4400-00-000	MAINTENANCE AND OPERATIONS			
5000-00-000	NON-OPERATING ITEMS			
5210-00-000	Operating Transfers OUT	33,185.00	0.00	33,185.00
5999-00-000	TOTAL NON-OPERATING ITEMS	33,185.00	0.00	33,185.00
8000-00-000	TOTAL EXPENSES	79,097.20	47,737.80	126,835.00

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Unrestricted Net Asset Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

		Oct 2021	Nov 2021	Total
9000-00-000	NET INCOME	4,742.85	0.00	4,742.85

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total
2999-99-999 Revenue & Expenses			
3000-00-000 INCOME			
3100-00-000 TENANT INCOME			
3129-02-000 TPA/REPAYMENT-Move Out Tenants	162.00	40.00	202.00
3199-00-000 NET TENANT INCOME	162.00	40.00	202.00
3400-00-000 GRANT INCOME			
3410-01-000 Section 8 HAP Earned	412,477.00	300,765.00	713,242.00
3410-02-000 Section 8 Admin. Fee Income	31,891.00	26,104.00	57,995.00
3499-00-000 TOTAL GRANT INCOME	444,368.00	326,869.00	771,237.00
3600-00-000 OTHER INCOME			
3640-00-000 Fraud Recovery	3,690.00	0.00	3,690.00
3640-01-000 Fraud Recovery-HAP Restricted	3,690.00	0.00	3,690.00
3690-10-000 ROSS-FSS	2,708.00	2,777.50	5,485.50
3699-00-000 TOTAL OTHER INCOME	10,088.00	2,777.50	12,865.50
3999-00-000 TOTAL INCOME	454,618.00	329,686.50	784,304.50
4000-00-000 EXPENSES			
4100-00-000 ADMINISTRATIVE			
4100-99-000 Administrative Salaries			
4110-00-000 Administrative Salaries	20,940.39	26,039.34	46,979.73
4110-00-050 FSS Salaries	3,121.09	1,346.16	4,467.25
4110-04-000 Employee Benefit Contribution-Admin	3,364.37	5,195.90	8,560.27
4110-99-000 Total Administrative Salaries	27,425.85	32,581.40	60,007.25
4130-00-000 Legal Expense			
4130-02-000 Criminal Background Checks	55.80	132.45	188.25

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

		Oct 2021	Nov 2021	Total
4130-04-000	General Legal Expense	830.00	664.00	1,494.00
4131-00-000	Total Legal Expense	885.80	796.45	1,682.25
4139-00-000	Other Admin Expenses			
4140-00-000	Staff Training	0.00	1,929.00	1,929.00
4172-00-000	Port Out Admin Fee Paid	3,154.16	1,646.55	4,800.71
4174-00-000	Marketing/Printing	528.96	0.00	528.96
4180-00-000	Office Rent	4,284.80	2,142.40	6,427.20
4182-00-000	Financial-Consultants	97.50	278.13	375.63
4182-02-000	MTW Consultant	4,240.35	805.63	5,045.98
4189-00-000	Total Other Admin Expenses	12,305.77	6,801.71	19,107.48
4190-00-000	Routine Admin Expenses			
4190-01-000	Membership and Fees	2,710.00	1,000.00	3,710.00
4190-04-000	Office Supplies	113.29	0.00	113.29
4190-08-000	Postage	500.00	442.98	942.98
4190-09-000	Software Liscense Fees	300.00	0.00	300.00
4190-10-000	Copiers Rental	0.00	1,098.35	1,098.35
4190-13-000	Internet	0.00	244.45	244.45
4190-20-000	Bank Fees	501.49	590.46	1,091.95
4191-00-000	Total Routine Admin Expenses	31,550.63	35,957.64	67,508.27
4192-00-000	Finance Fees	0.00	3,732.00	3,732.00
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	44,742.20	47,287.80	92,030.00
4200-00-000	TENANT SERVICES			
4230-02-000	HQS	870.00	450.00	1,320.00
4230-02-002	MOVE IN INSPECTION	300.00	0.00	300.00
4299-00-000	TOTAL TENANT SERVICES EXPENSES	1,170.00	450.00	1,620.00
4400-00-000	MAINTENANCE AND OPERATIONS			
4700-00-000	HOUSING ASSISTANCE PAYMENTS			
4715-00-000	Housing Assistance Payments	345,748.00	400,938.00	746,686.00

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

		Oct 2021	Nov 2021	Total
4715-01-000	Tenant Utility Payments-Voucher	3,227.00	6,002.00	9,229.00
4715-02-000	Portable Out HAP Payments	32,396.70	30,511.00	62,907.70
4715-03-000	FSS Escrow Payments	4,395.99	4,788.00	9,183.99
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	385,767.69	442,239.00	828,006.69
5000-00-000	NON-OPERATING ITEMS			
5210-00-000	Operating Transfers OUT	33,185.00	0.00	33,185.00
5999-00-000	TOTAL NON-OPERATING ITEMS	33,185.00	0.00	33,185.00
8000-00-000	TOTAL EXPENSES	464,864.89	489,976.80	954,841.69
9000-00-000	NET INCOME	-10,246.89	-160,290.30	-170,537.19

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	-1,253,710.43
1111-30-000	Cash Operating HCV	12,867,274.79
1111-99-000	Total Unrestricted Cash	<u>11,613,564.36</u>
1112-00-000	Restricted Cash	
1112-02-000	Cash Restricted-FSS Escrow	195,197.44
1112-03-000	Cash Restricted-HAP	-9,157,302.97
1112-99-000	Total Restricted Cash	<u>-8,962,105.53</u>
1119-00-000	TOTAL CASH	2,651,458.83
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1120-01-000	Accounts Receivable-HUD Other	-354,744.00
1122-00-000	A/R-Tenants	3,764.00
1129-02-000	Accounts Receivable - Relp	-5,529.83
1135-02-000	A/R-PHA Projects	354,744.00
1135-04-000	Accounts Receivable - Interfund	-128,879.38
1135-05-000	Accounts Receivable - PH	149,643.17
1135-06-000	Accounts Receivable - Mainstream	-952,102.31
1135-07-000	Accounts Receivable - Moderate Rehab	-66,324.00
1135-10-000	Account Receivables- DEV	-50,000.00
1135-12-000	Accounts Receivable - Foster	-138,443.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>-1,187,871.35</u>
1300-00-000	TOTAL CURRENT ASSETS	1,463,587.48
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	1,339.97
1400-08-000	Furniture and Equipment-Admin.	45,908.07
1405-00-000	Accumulated Depreciation	<u>-45,908.07</u>
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>1,339.97</u>
1499-00-000	TOTAL NONCURRENT ASSETS	1,339.97
1999-00-000	TOTAL ASSETS	<u>1,464,927.45</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	8,621.32

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
2114-00-000	Tenant Security Deposits	500.00
2116-03-000	Accounts Payable - Low Rent	-23,949.72
2116-04-000	Accounts Payable - Moderate Rehab	31,012.00
2116-05-000	Accounts payable - Mainstream	535,178.87
2119-46-000	A/P - HAP Port-Ins	99.60
2135-00-000	Accrued Payroll & Payroll Taxes	10,877.59
2260-00-000	Accrued Compensated Absences-Curren	1,487.98
2299-00-000	TOTAL CURRENT LIABILITIES	<u>563,628.44</u>
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	13,391.78
2307-00-000	FSS Escrow	199,192.37
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>212,584.15</u>
2499-00-000	TOTAL LIABILITIES	<u>776,212.59</u>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	1,339.97
2809-02-000	Retained Earnings-Unrestricted Net Ass	453,648.19
2809-03-000	Restricted Net Assets - HAP	233,726.70
2809-99-000	TOTAL RETAINED EARNINGS:	<u>688,714.86</u>
2899-00-000	TOTAL EQUITY	<u>688,714.86</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>1,464,927.45</u>

Port In property (portin)
Cash Flow Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total
2999-99-999 Revenue & Expenses			
3000-00-000 INCOME			
3100-00-000 TENANT INCOME			
3400-00-000 GRANT INCOME			
3410-06-000 Port In HAP Earned	228,076.49	229,681.28	457,757.77
3499-00-000 TOTAL GRANT INCOME	228,076.49	229,681.28	457,757.77
3999-00-000 TOTAL INCOME	228,076.49	229,681.28	457,757.77
4000-00-000 EXPENSES			
4100-00-000 ADMINISTRATIVE			
4400-00-000 MAINTENANCE AND OPERATIONS			
4700-00-000 HOUSING ASSISTANCE PAYMENTS			
4715-00-000 Housing Assistance Payments	219,748.86	266,564.00	486,312.86
4715-01-000 Tenant Utility Payments-Voucher	2,316.00	2,608.00	4,924.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	222,064.86	269,172.00	491,236.86
8000-00-000 TOTAL EXPENSES	222,064.86	269,172.00	491,236.86
9000-00-000 NET INCOME	6,011.63	-39,490.72	-33,479.09

Port In property (portin)
Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

		Oct 2021	Nov 2021	Total
2999-99-999	Revenue & Expenses			
3000-00-000	INCOME			
3100-00-000	TENANT INCOME			
3400-00-000	GRANT INCOME			
3410-04-000	Port-In Admin Fees Earned	8,829.38	10,732.06	19,561.44
3410-06-000	Port In HAP Earned	213,380.00	240,149.00	453,529.00
3499-00-000	TOTAL GRANT INCOME	222,209.38	250,881.06	473,090.44
3999-00-000	TOTAL INCOME	222,209.38	250,881.06	473,090.44
4000-00-000	EXPENSES			
4100-00-000	ADMINISTRATIVE			
4400-00-000	MAINTENANCE AND OPERATIONS			
4700-00-000	HOUSING ASSISTANCE PAYMENTS			
4715-00-000	Housing Assistance Payments	215,389.00	240,761.00	456,150.00
4715-01-000	Tenant Utility Payments-Voucher	2,196.00	2,476.00	4,672.00
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	217,585.00	243,237.00	460,822.00
8000-00-000	TOTAL EXPENSES	217,585.00	243,237.00	460,822.00
9000-00-000	NET INCOME	4,624.38	7,644.06	12,268.44

Port In property (portin)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	6,430,172.23
1111-99-000	Total Unrestricted Cash	<u>6,430,172.23</u>
1112-00-000	Restricted Cash	
1112-02-000	Cash Restricted-FSS Escrow	0.09
1112-03-000	Cash Restricted-HAP	<u>-6,459,856.99</u>
1112-99-000	Total Restricted Cash	<u>-6,459,856.90</u>
1119-00-000	TOTAL CASH	-29,684.67
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	2,621.00
1130-00-000	A/R Port Ins	<u>333,376.00</u>
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>335,997.00</u>
1300-00-000	TOTAL CURRENT ASSETS	306,312.33
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	<u>306,312.33</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	<u>-90,251.22</u>
2299-00-000	TOTAL CURRENT LIABILITIES	-90,251.22
2300-00-000	NONCURRENT LIABILITIES:	
2307-00-000	FSS Escrow	<u>122.09</u>
2399-00-000	TOTAL NONCURRENT LIABILITIES	122.09
2499-00-000	TOTAL LIABILITIES	<u>-90,129.13</u>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	<u>396,441.46</u>
2809-99-000	TOTAL RETAINED EARNINGS:	396,441.46
2899-00-000	TOTAL EQUITY	<u>396,441.46</u>

Port In property (portin)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
2999-00-000	TOTAL LIABILITIES AND EQUITY	306,312.33

Mainstream
Financials
November 2021

Mainstream (ms)

Restricted Net Asset Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total
2999-99-999 Revenue & Expenses			
3000-00-000 INCOME			
3100-00-000 TENANT INCOME			
3400-00-000 GRANT INCOME			
3410-01-000 Section 8 HAP Earned	60,993.00	61,375.00	122,368.00
3499-00-000 TOTAL GRANT INCOME	<u>60,993.00</u>	<u>61,375.00</u>	<u>122,368.00</u>
3999-00-000 TOTAL INCOME	<u>60,993.00</u>	<u>61,375.00</u>	<u>122,368.00</u>
4000-00-000 EXPENSES			
4400-00-000 MAINTENANCE AND OPERATIONS			
4700-00-000 HOUSING ASSISTANCE PAYMENTS			
4715-00-000 Housing Assistance Payments	58,452.00	51,087.00	109,539.00
4715-01-000 Tenant Utility Payments-Voucher	270.00	270.00	540.00
4715-03-000 FSS Escrow Payments	332.00	332.00	664.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	<u>59,054.00</u>	<u>51,689.00</u>	<u>110,743.00</u>
8000-00-000 TOTAL EXPENSES	<u>59,054.00</u>	<u>51,689.00</u>	<u>110,743.00</u>
9000-00-000 NET INCOME	<u>1,939.00</u>	<u>9,686.00</u>	<u>11,625.00</u>

Mainstream (ms)

Unrestricted Net Asset Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total
2999-99-999 Revenue & Expenses			
3000-00-000 INCOME			
3100-00-000 TENANT INCOME			
3400-00-000 GRANT INCOME			
3410-02-000 Section 8 Admin. Fee Income	4,695.00	5,021.00	9,716.00
3499-00-000 TOTAL GRANT INCOME	4,695.00	5,021.00	9,716.00
3999-00-000 TOTAL INCOME	4,695.00	5,021.00	9,716.00
4000-00-000 EXPENSES			
4100-00-000 ADMINISTRATIVE			
4100-99-000 Administrative Salaries			
4110-00-000 Administrative Salaries	1,472.31	2,944.62	4,416.93
4110-99-000 Total Administrative Salaries	1,472.31	2,944.62	4,416.93
4190-00-000 Routine Admin Expenses			
4191-00-000 Total Routine Admin Expenses	1,472.31	2,944.62	4,416.93
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	1,472.31	2,944.62	4,416.93
4400-00-000 MAINTENANCE AND OPERATIONS			
8000-00-000 TOTAL EXPENSES	1,472.31	2,944.62	4,416.93
9000-00-000 NET INCOME	3,222.69	2,076.38	5,299.07

Mainstream (ms)
Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total
2999-99-999	Revenue & Expenses		
3000-00-000	INCOME		
3100-00-000	TENANT INCOME		
3400-00-000	GRANT INCOME		
3410-01-000	60,993.00	61,375.00	122,368.00
3410-02-000	4,695.00	5,021.00	9,716.00
3499-00-000	65,688.00	66,396.00	132,084.00
3999-00-000	65,688.00	66,396.00	132,084.00
4000-00-000	EXPENSES		
4100-00-000	ADMINISTRATIVE		
4100-99-000	Administrative Salaries		
4110-00-000	1,472.31	2,944.62	4,416.93
4110-99-000	1,472.31	2,944.62	4,416.93
4190-00-000	Routine Admin Expenses		
4191-00-000	1,472.31	2,944.62	4,416.93
4199-00-000	1,472.31	2,944.62	4,416.93
4400-00-000	MAINTENANCE AND OPERATIONS		
4700-00-000	HOUSING ASSISTANCE PAYMENTS		
4715-00-000	58,452.00	51,087.00	109,539.00
4715-01-000	270.00	270.00	540.00
4715-03-000	332.00	332.00	664.00
4799-00-000	59,054.00	51,689.00	110,743.00

Mainstream (ms)

Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

		Oct 2021	Nov 2021	Total
8000-00-000	TOTAL EXPENSES	60,526.31	54,633.62	115,159.93
9000-00-000	NET INCOME	5,161.69	11,762.38	16,924.07

Mainstream (ms)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-60-000	Cash Operating- Mainstream	-21,623.39
1111-99-000	Total Unrestricted Cash	-21,623.39
1112-00-000	Restricted Cash	
1112-03-000	Cash Restricted-HAP	-1,512,402.00
1112-99-000	Total Restricted Cash	-1,512,402.00
1119-00-000	TOTAL CASH	-1,534,025.39
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-01-000	A/R-HUD	13,577.00
1135-08-000	Accounts Receivable - HCV	2,956,005.77
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVABLE	2,969,582.77
1300-00-000	TOTAL CURRENT ASSETS	1,435,557.38
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	1,435,557.38
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	-16,916.00
2116-08-000	Accounts payable - HCV	1,468,724.59
2135-00-000	Accrued Payroll & Payroll Taxes	784.62
2260-00-000	Accrued Compensated Absences-Curren	320.55
2299-00-000	TOTAL CURRENT LIABILITIES	1,452,913.76
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	2,884.93
2307-00-000	FSS Escrow	1,327.96
2399-00-000	TOTAL NONCURRENT LIABILITIES	4,212.89
2499-00-000	TOTAL LIABILITIES	1,457,126.65
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	-21,569.27

Mainstream (ms)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
2809-99-000	TOTAL RETAINED EARNINGS:	-21,569.27
2899-00-000	TOTAL EQUITY	<u>-21,569.27</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>1,435,557.38</u>

Mod Rehab

Financials

November 2021

MOD REHAB (modr)

Cash Fow Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total
2999-99-999 Revenue & Expenses			
3000-00-000 INCOME			
3100-00-000 TENANT INCOME			
3400-00-000 GRANT INCOME			
3410-01-000 Section 8 HAP Earned	3,108.00	3,099.60	6,207.60
3410-02-000 Section 8 Admin. Fee Income	592.00	590.40	1,182.40
3499-00-000 TOTAL GRANT INCOME	<u>3,700.00</u>	<u>3,690.00</u>	<u>7,390.00</u>
3999-00-000 TOTAL INCOME	<u>3,700.00</u>	<u>3,690.00</u>	<u>7,390.00</u>
4000-00-000 EXPENSES			
4100-00-000 ADMINISTRATIVE			
4400-00-000 MAINTENANCE AND OPERATIONS			
4700-00-000 HOUSING ASSISTANCE PAYMENTS			
4715-00-000 Housing Assistance Payments	2,759.00	2,759.00	5,518.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	<u>2,759.00</u>	<u>2,759.00</u>	<u>5,518.00</u>
8000-00-000 TOTAL EXPENSES	<u>2,759.00</u>	<u>2,759.00</u>	<u>5,518.00</u>
9000-00-000 NET INCOME	<u>941.00</u>	<u>931.00</u>	<u>1,872.00</u>

MOD REHAB (modr)
Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total
2999-99-999 Revenue & Expenses			
3000-00-000 INCOME			
3100-00-000 TENANT INCOME			
3400-00-000 GRANT INCOME			
3410-01-000 Section 8 HAP Earned	3,108.00	3,099.60	6,207.60
3410-02-000 Section 8 Admin. Fee Income	592.00	590.40	1,182.40
3499-00-000 TOTAL GRANT INCOME	3,700.00	3,690.00	7,390.00
3999-00-000 TOTAL INCOME	3,700.00	3,690.00	7,390.00
4000-00-000 EXPENSES			
4100-00-000 ADMINISTRATIVE			
4400-00-000 MAINTENANCE AND OPERATIONS			
4700-00-000 HOUSING ASSISTANCE PAYMENTS			
4715-00-000 Housing Assistance Payments	2,759.00	2,759.00	5,518.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	2,759.00	2,759.00	5,518.00
8000-00-000 TOTAL EXPENSES	2,759.00	2,759.00	5,518.00
9000-00-000 NET INCOME	941.00	931.00	1,872.00

MOD REHAB (modr)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1112-00-000	Restricted Cash	
1112-03-000	Cash Restricted-HAP	-41,217.00
1112-99-000	Total Restricted Cash	-41,217.00
1119-00-000	TOTAL CASH	-41,217.00
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-08-000	Accounts Receivable - HCV	97,336.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	97,336.00
1300-00-000	TOTAL CURRENT ASSETS	56,119.00
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	56,119.00
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2116-00-000	A/P-HUD	2,809.00
2299-00-000	TOTAL CURRENT LIABILITIES	2,809.00
2499-00-000	TOTAL LIABILITIES	2,809.00
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	53,310.00
2809-99-000	TOTAL RETAINED EARNINGS:	53,310.00
2899-00-000	TOTAL EQUITY	53,310.00
2999-00-000	TOTAL LIABILITIES AND EQUITY	56,119.00

RELP One. LP

Financials

November 2021

REL P LP (relp1)
Cash Flow Statement (12 months)

Period = Jan 2021-Nov 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Total
2999-99-999	Revenue & Expenses											
3000-00-000	INCOME											
3100-00-000	TENANT INCOME											
3101-00-000	Rental Income											
3111-00-000												
3112-00-000												
3119-00-000	48,164.70	39,473.09	71,799.83	51,756.33	49,920.59	51,857.75	47,120.57	45,867.93	52,232.33	40,223.57	59,022.62	557,439.31
3112-00-000	17,385.00	15,579.00	23,037.00	23,040.00	19,948.00	18,722.00	19,588.00	18,705.00	18,355.00	17,550.00	16,872.00	208,781.00
3119-00-000	65,549.70	55,052.09	94,836.83	74,796.33	69,868.59	70,579.75	66,708.57	64,572.93	70,587.33	57,773.57	75,894.62	766,220.31
3120-00-000	Other Tenant Income											
3120-02-000	0.00	0.00	0.00	0.00	0.00	-100.00	0.00	0.00	0.00	0.00	0.00	-100.00
3120-03-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00	650.00
3120-09-000	0.00	0.00	103.58	0.00	0.00	704.52	667.44	562.38	642.16	630.36	630.36	3,940.80
3129-00-000	0.00	0.00	103.58	0.00	0.00	604.52	667.44	562.38	642.16	630.36	1,280.36	4,490.80
3199-00-000	65,549.70	55,052.09	94,940.41	74,796.33	69,868.59	71,184.27	67,376.01	65,135.31	71,229.49	58,403.93	77,174.98	770,711.11
3600-00-000	OTHER INCOME											
3690-24-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,469.00	0.00	0.00	9,599.28	38,068.28
3699-00-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,469.00	0.00	0.00	9,599.28	38,068.28
3999-00-000	65,549.70	55,052.09	94,940.41	74,796.33	69,868.59	71,184.27	67,376.01	93,604.31	71,229.49	58,403.93	86,774.26	808,779.39
4000-00-000	EXPENSES											
4100-00-000	ADMINISTRATIVE											
4100-99-000	Administrative Salaries											
4110-00-000	5,444.23	5,714.01	5,444.23	5,444.22	3,963.45	3,011.53	2,059.61	2,059.61	2,383.26	651.54	651.54	36,827.23
4110-99-000	5,444.23	5,714.01	5,444.23	5,444.22	3,963.45	3,011.53	2,059.61	2,059.61	2,383.26	651.54	651.54	36,827.23
4130-00-000	Legal Expense											
4130-02-000	0.00	235.10	235.00	277.80	0.00	47.80	0.00	0.00	0.00	0.00	0.00	795.70
4130-04-000	1,087.50	2,934.25	0.00	54.00	0.00	0.00	0.00	6,402.78	750.00	0.00	0.00	11,228.53
4131-00-000	1,087.50	3,169.35	235.00	331.80	0.00	47.80	0.00	6,402.78	750.00	0.00	0.00	12,024.23
4139-00-000	Other Admin Expenses											
4171-00-000	0.00	0.00	0.00	0.00	19,736.00	0.00	0.00	0.00	0.00	0.00	0.00	19,736.00
4173-00-000	7,076.00	7,076.00	6,301.26	6,054.42	6,256.33	6,380.00	6,252.39	6,496.00	6,496.00	6,461.20	0.00	64,849.60
4180-00-000	2,240.00	1,120.00	1,120.00	1,120.00	1,120.00	0.00	1,120.00	2,273.60	0.00	2,307.20	1,153.60	13,574.40
4182-00-000	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	1,157.00	0.00	0.00	1,907.00
4182-00-002	0.00	0.00	0.00	0.00	8,990.00	0.00	3,166.00	3,166.00	3,168.00	0.00	0.00	18,490.00
4182-04-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
4189-00-000	9,316.00	8,196.00	7,421.26	7,174.42	36,102.33	6,380.00	11,288.39	11,935.60	10,821.00	8,768.40	6,153.60	123,557.00
4190-00-000	Routine Admin Expenses											
4190-01-000	0.00	0.00	0.00	0.00	0.00	0.00	69.58	0.00	0.00	0.00	0.00	69.58
4190-03-000	0.00	0.00	9.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.99
4190-05-000	36.36	141.13	65.10	74.28	67.54	97.07	54.16	0.00	86.93	0.00	0.00	622.57
4190-20-000	486.41	451.85	445.86	497.64	442.79	461.08	485.89	437.98	445.39	479.31	444.77	5,078.97
4190-22-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	855.38	82.08	0.00	0.00	937.46
4191-00-000	522.77	592.98	520.95	571.92	510.33	558.15	609.63	1,293.36	614.40	479.31	444.77	6,718.57
4199-00-000	16,370.50	17,672.34	13,621.44	13,522.36	40,576.11	9,997.48	13,957.63	21,691.35	14,568.66	9,899.25	7,249.91	179,127.03
4300-00-000	UTILITIES											

REL LP (relp1)
Cash Flow Statement (12 months)

Period = Jan 2021-Nov 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Total
4310-00-000 Water/Sewer	0.00	0.00	0.00	24.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.93
4320-00-000 Electricity- Tenant Charge	0.00	0.00	0.00	0.00	0.00	251.58	0.00	0.00	0.00	0.00	0.00	251.58
4320-01-000 Electricity-Vacant Units	0.00	26.84	14.16	113.19	16.11	0.00	42.47	0.00	282.07	0.00	208.83	703.67
4330-00-000 Gas-Tenant Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.80	0.00	0.00	11.80
4330-01-000 Gas-Vacant Units	15.73	107.40	0.00	66.73	122.80	-124.71	11.67	20.18	27.92	18.89	55.27	321.88
4399-00-000 TOTAL UTILITY EXPENSES	15.73	134.24	14.16	204.85	138.91	126.87	54.14	20.18	321.79	18.89	264.10	1,313.86
4400-00-000 MAINTENANCE AND OPERATIONS												
4400-99-000 General Maint Expense												
4410-01-000 Maintenance Labor	555.63	424.64	748.03	925.36	582.22	1,453.19	1,063.12	669.69	468.33	1,180.19	0.00	8,070.40
4413-00-000 Vehicle Gas, Oil, Grease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.60	44.55	108.15
4419-00-000 Total General Maint Expense	555.63	424.64	748.03	925.36	582.22	1,453.19	1,063.12	669.69	468.33	1,243.79	44.55	8,178.55
4419-01-000 Extraordinary Maintenance Expenses	6,545.00	14,555.00	0.00	0.00	0.00	0.00	0.00	2,935.00	0.00	0.00	0.00	24,035.00
4420-00-000 Materials												
4420-02-000 Supplies-Appliance	44.88	222.65	43.07	0.00	0.00	0.00	0.00	151.63	76.42	247.16	0.00	785.81
4420-04-000 Supplies-Electrical	39.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.37	77.41
4420-06-000 Supplies-Janitorial/Cleaning	3.48	0.00	0.00	0.00	0.00	0.00	62.95	0.00	0.00	0.00	20.01	86.44
4420-08-000 Supplies-Plumbing	362.82	0.00	236.26	321.79	26.97	39.14	0.00	278.84	48.30	0.00	0.00	1,314.12
4420-11-000 Supplies-Hardware	210.96	0.00	27.86	11.99	80.95	0.00	23.40	121.72	124.14	0.00	40.93	641.95
4420-12-000 Supplies-Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101.89	0.00	0.00	0.00	101.89
4429-00-000 Total Materials	7,206.18	14,777.65	307.19	333.78	107.92	39.14	86.35	3,589.08	248.86	247.16	99.31	27,042.62
4430-00-000 Contract Costs												
4430-02-000 Appliance Purchase- Refrigerator	1,643.00	0.00	901.00	614.00	2,505.00	572.00	439.00	1,251.00	1,502.00	632.00	0.00	10,059.00
4430-02-002 Appliance Purchase- Hot water hearter	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00	0.00	1,537.28	0.00	928.42	3,665.70
4430-02-004 Appliance Purchase-Microwave	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.00	208.00
4430-02-011 Capitalized Maintenance Expenses	1,643.00	0.00	901.00	614.00	2,505.00	572.00	1,639.00	1,251.00	3,039.28	632.00	1,136.42	13,932.70
4430-03-000 Contract-Building Repairs	824.34	191.44	433.67	5,212.98	1,035.00	0.00	0.00	0.00	0.00	0.00	1,150.00	8,847.43
4430-03-001 Contract- Appliance Repairs	925.00	0.00	335.00	0.00	400.00	235.00	310.00	575.00	650.00	75.00	0.00	3,505.00
4430-04-000 Contract-General Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	445.00	0.00	0.00	445.00
4430-06-000 Contract-Electrical	0.00	0.00	0.00	0.00	0.00	0.00	269.00	0.00	0.00	0.00	0.00	269.00
4430-07-000 Contract-Pest Control	60.00	0.00	375.00	0.00	205.00	130.00	0.00	0.00	260.00	0.00	120.00	1,150.00
4430-10-000 Contract-Janitorial/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	335.00	0.00	0.00	335.00
4430-11-000 Contract-Plumbing	6,440.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	950.00	0.00	0.00	7,690.00
4430-12-000 Contract-Window Covering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	191.44	191.44
4430-13-000 Contract-HVAC- Repair	214.20	0.00	525.00	0.00	0.00	0.00	80.00	0.00	0.00	160.00	0.00	979.20
4430-20-000 Contract- Carpet Turnover	0.00	0.00	0.00	385.00	0.00	0.00	0.00	0.00	0.00	0.00	2,650.00	3,035.00
4430-21-000 Unit Turnover	0.00	0.00	0.00	9,635.00	4,589.00	0.00	0.00	2,545.00	9,160.00	0.00	0.00	25,929.00
4430-26-000 Hotel/ Emergency Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	200.00
4432-00-000 Contract-Storage	280.00	280.00	280.00	308.00	308.00	0.00	616.00	308.00	308.00	354.00	354.00	3,396.00
4434-00-000 Contract- Keys	408.10	54.40	620.35	16.61	230.40	154.40	603.70	0.00	0.00	123.68	171.90	2,383.54
4436-00-000 Appliance Parts	0.00	0.00	0.00	129.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129.84
4439-00-000 Total Contract Costs	9,151.64	525.84	2,569.02	15,687.43	7,067.40	519.40	1,878.70	3,428.00	12,308.00	712.68	4,637.34	58,485.45
4499-00-000 TOTAL MAINTENACE EXPENSES	18,556.45	15,728.13	4,525.24	17,560.57	10,262.54	2,583.73	4,667.17	8,937.77	16,064.47	2,835.63	5,917.62	107,639.32
4500-00-000 GENERAL EXPENSES												
4510-06-000 Insurance- Excess Liability	515.00	515.00	515.00	515.00	515.00	515.00	787.00	787.00	1,574.00	0.00	783.20	7,021.20
4510-10-000 Property Insurance	1,381.92	1,381.92	1,381.92	1,381.92	1,381.92	1,381.92	1,821.00	1,821.00	3,642.00	0.00	1,813.71	17,389.23
4510-20-000 Liability Insurance	1,351.88	1,351.88	1,351.88	1,351.88	1,351.88	1,351.88	1,532.00	1,532.00	3,064.00	0.00	1,525.17	15,764.45
4520-01-000 Real Estate Taxes/Pilot	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,032.60	0.00	0.00	15,032.60
4521-00-000 Misc. Taxes/Liscenses/Insurance	0.00	0.00	300.00	0.00	2,675.00	0.00	0.00	0.00	0.00	0.00	0.00	2,975.00

REL P (relp1)
Cash Flow Statement (12 months)

Period = Jan 2021-Nov 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Total
4590-00-000 Other General Expense	0.00	0.00	396.00	-396.00	1,960.00	0.00	0.00	0.00	0.00	0.00	0.00	1,960.00
4590-01-000 FIRESIDE DEV FEES (NIX)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	322.50	322.50
4590-02-000 Association Fees	15,257.99	12,583.97	7,525.20	20,661.13	12,727.70	12,727.70	15,270.40	12,727.70	12,727.70	15,270.40	12,727.70	150,207.59
4599-00-000 TOTAL GENERAL EXPENSES	18,506.79	15,832.77	11,470.00	23,513.93	20,611.50	15,976.50	19,410.40	16,867.70	36,040.30	15,270.40	17,172.28	210,672.57
4800-00-000 FINANCING EXPENSE												
4852-00-000 Interest Expense-Loan 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,972.00	0.00	0.00	13,972.00
4853-00-000 Interest Expense-Bond 1	1,884.22	1,884.22	1,921.90	1,921.90	1,921.90	1,921.90	1,921.90	1,921.90	1,884.22	1,921.90	1,884.22	20,990.18
4854-00-000 Interest Expense-Bond 2	13,842.20	68,272.28	13,794.25	13,770.13	13,745.90	13,745.90	13,721.56	13,697.12	13,818.28	13,647.91	13,818.28	205,873.81
4855-00-000 Interest Expense-Mortgage Payable	5,509.10	5,533.02	5,557.04	5,581.17	5,605.40	5,605.40	5,629.74	5,654.18	5,533.02	5,703.38	5,533.02	61,444.47
4855-01-000 INTEREST MORTGAGE PAYABLE 2	1,326.13	1,323.82	1,321.51	1,319.18	1,316.85	1,316.85	1,314.50	1,312.15	1,323.82	1,307.40	1,323.82	14,506.03
4899-00-000 TOTAL FINANCING EXPENSES	22,561.65	77,013.34	22,594.70	22,592.38	22,590.05	22,590.05	22,587.70	22,585.35	36,531.34	22,580.59	22,559.34	316,786.49
8000-00-000 TOTAL EXPENSES	76,011.12	126,380.82	52,225.54	77,394.09	94,179.11	51,274.63	60,677.04	70,102.35	103,526.56	50,604.76	53,163.25	815,539.27
9000-00-000 NET INCOME	-10,461.42	-71,328.73	42,714.87	-2,597.76	-24,310.52	19,909.64	6,698.97	23,501.96	-32,297.07	7,799.17	33,611.01	-6,759.88

REL P LP (relp1)
Statement (12 months)
 Period = Jan 2021-Nov 2021
 Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Total
2999-99-999	Revenue & Expenses											
3000-00-000	INCOME											
3100-00-000	TENANT INCOME											
3101-00-000	Rental Income											
3111-00-000	47,036.39	44,011.64	41,669.85	48,634.00	53,599.26	53,080.00	53,688.00	50,705.17	52,298.33	52,480.00	49,946.33	547,148.97
3112-00-000	18,638.20	19,763.00	20,101.00	17,081.00	17,791.00	18,689.00	18,689.00	18,946.00	19,628.00	19,877.00	19,861.00	209,064.20
3114-00-000	0.00	0.00	0.00	0.00	-366.39	0.00	0.00	0.00	0.00	0.00	0.00	-366.39
3119-00-000	65,674.59	63,774.64	61,770.85	65,715.00	71,023.87	71,769.00	72,377.00	69,651.17	71,926.33	72,357.00	69,807.33	755,846.78
3120-00-000	Other Tenant Income											
3120-02-000	0.00	0.00	0.00	0.00	0.00	-100.00	0.00	0.00	0.00	0.00	0.00	-100.00
3120-03-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00	650.00
3120-09-000	0.00	0.00	103.58	0.00	0.00	704.52	667.44	562.38	642.16	630.36	630.36	3,940.80
3129-00-000	0.00	0.00	103.58	0.00	0.00	604.52	667.44	562.38	642.16	630.36	1,280.36	4,490.80
3199-00-000	65,674.59	63,774.64	61,874.43	65,715.00	71,023.87	72,373.52	73,044.44	70,213.55	72,568.49	72,987.36	71,087.69	760,337.58
3600-00-000	OTHER INCOME											
3610-00-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.38	0.00	0.00	0.38
3650-00-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,709.00	0.00	0.00	7,709.00
3690-24-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,469.00	0.00	0.00	9,599.28	38,068.28
3699-00-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,469.00	7,709.38	0.00	9,599.28	45,777.66
3999-00-000	65,674.59	63,774.64	61,874.43	65,715.00	71,023.87	72,373.52	73,044.44	98,682.55	80,277.87	72,987.36	80,686.97	806,115.24
4000-00-000	EXPENSES											
4100-00-000	ADMINISTRATIVE											
4100-99-000	Administrative Salaries											
4110-00-000	5,444.23	5,714.01	5,444.23	5,444.22	3,963.45	3,011.53	2,059.61	2,059.61	2,383.26	651.54	651.54	36,827.23
4110-99-000	5,444.23	5,714.01	5,444.23	5,444.22	3,963.45	3,011.53	2,059.61	2,059.61	2,383.26	651.54	651.54	36,827.23
4130-00-000	Legal Expense											
4130-02-000	0.00	235.10	235.00	277.80	0.00	47.80	0.00	0.00	0.00	0.00	0.00	795.70
4130-04-000	1,087.50	2,934.25	0.00	54.00	0.00	0.00	0.00	6,402.78	750.00	0.00	0.00	11,228.53
4131-00-000	1,087.50	3,169.35	235.00	331.80	0.00	47.80	0.00	6,402.78	750.00	0.00	0.00	12,024.23
4139-00-000	Other Admin Expenses											
4171-00-000	0.00	0.00	0.00	0.00	19,736.00	0.00	0.00	0.00	0.00	0.00	0.00	19,736.00
4173-00-000	7,076.00	7,076.00	6,301.26	6,054.42	6,256.33	6,380.00	6,252.39	6,496.00	6,496.00	6,461.20	0.00	64,849.60
4180-00-000	2,240.00	1,120.00	1,120.00	1,120.00	1,120.00	0.00	1,120.00	2,273.60	0.00	2,307.20	1,153.60	13,574.40
4182-00-000	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	1,157.00	0.00	0.00	1,907.00
4182-00-002	0.00	0.00	0.00	0.00	8,990.00	0.00	3,166.00	3,166.00	3,168.00	0.00	0.00	18,490.00
4182-04-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
4189-00-000	9,316.00	8,196.00	7,421.26	7,174.42	36,102.33	6,380.00	11,288.39	11,935.60	10,821.00	8,768.40	6,153.60	123,557.00
4190-00-000	Routine Admin Expenses											
4190-01-000	0.00	0.00	0.00	0.00	0.00	0.00	69.58	0.00	0.00	0.00	0.00	69.58
4190-03-000	0.00	0.00	9.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.99
4190-05-000	36.36	141.13	65.10	74.28	67.54	97.07	54.16	0.00	86.93	0.00	0.00	622.57
4190-20-000	486.41	451.85	445.86	497.64	442.79	461.08	485.89	437.98	445.39	479.31	444.77	5,078.97
4190-22-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	855.38	82.08	0.00	0.00	937.46
4191-00-000	5,967.00	6,306.99	5,965.18	6,016.14	4,473.78	3,569.68	2,669.24	3,352.97	2,997.66	1,130.85	1,096.31	43,545.80

REL LP (relp1)
Statement (12 months)

Period = Jan 2021-Nov 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Total
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	16,370.50	17,672.34	13,621.44	13,522.36	40,576.11	9,997.48	13,957.63	21,691.35	14,568.66	9,899.25	7,249.91	179,127.03
4300-00-000 UTILITIES												
4310-00-000 Water/Sewer	0.00	0.00	0.00	24.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.93
4320-00-000 Electricity- Tenant Charge	0.00	0.00	0.00	0.00	0.00	251.58	0.00	0.00	0.00	0.00	0.00	251.58
4320-01-000 Electricity-Vacant Units	0.00	26.84	14.16	113.19	16.11	0.00	42.47	0.00	282.07	0.00	208.83	703.67
4330-00-000 Gas-Tenant Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.80	0.00	0.00	11.80
4330-01-000 Gas-Vacant Units	15.73	107.40	0.00	66.73	122.80	-124.71	11.67	20.18	27.92	18.89	55.27	321.88
4399-00-000 TOTAL UTILITY EXPENSES	15.73	134.24	14.16	204.85	138.91	126.87	54.14	20.18	321.79	18.89	264.10	1,313.86
4400-00-000 MAINTENANCE AND OPERATIONS												
4400-99-000 General Maint Expense												
4410-01-000 Maintenance Labor	555.63	424.64	748.03	925.36	582.22	1,453.19	1,063.12	669.69	468.33	1,180.19	0.00	8,070.40
4413-00-000 Vehicle Gas, Oil, Grease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.60	44.55	108.15
4419-00-000 Total General Maint Expense	555.63	424.64	748.03	925.36	582.22	1,453.19	1,063.12	669.69	468.33	1,243.79	44.55	8,178.55
4419-01-000 Extraordinary Maintenance Expenses	6,545.00	14,555.00	0.00	0.00	0.00	0.00	0.00	2,935.00	0.00	0.00	0.00	24,035.00
4420-00-000 Materials												
4420-02-000 Supplies-Appliance	44.88	222.65	43.07	0.00	0.00	0.00	0.00	151.63	76.42	247.16	0.00	785.81
4420-04-000 Supplies-Electrical	39.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.37	77.41
4420-06-000 Supplies-Janitorial/Cleaning	3.48	0.00	0.00	0.00	0.00	0.00	62.95	0.00	0.00	0.00	20.01	86.44
4420-08-000 Supplies-Plumbing	362.82	0.00	236.26	321.79	26.97	39.14	0.00	278.84	48.30	0.00	0.00	1,314.12
4420-11-000 Supplies-Hardware	210.96	0.00	27.86	11.99	80.95	0.00	23.40	121.72	124.14	0.00	40.93	641.95
4420-12-000 Supplies-Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101.89	0.00	0.00	0.00	101.89
4429-00-000 Total Materials	7,206.18	14,777.65	307.19	333.78	107.92	39.14	86.35	3,589.08	248.86	247.16	99.31	27,042.62
4430-00-000 Contract Costs												
4430-02-000 Appliance Purchase- Refrigerator	1,643.00	0.00	901.00	614.00	2,505.00	572.00	439.00	1,251.00	1,502.00	632.00	0.00	10,059.00
4430-02-002 Appliance Purchase- Hot water hearter	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00	0.00	1,537.28	0.00	928.42	3,665.70
4430-02-004 Appliance Purchase-Microwave	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.00	208.00
4430-02-011 Capitalized Maintenance Expenses	1,643.00	0.00	901.00	614.00	2,505.00	572.00	1,639.00	1,251.00	3,039.28	632.00	1,136.42	13,932.70
4430-03-000 Contract-Building Repairs	824.34	191.44	433.67	5,212.98	1,035.00	0.00	0.00	0.00	0.00	0.00	1,150.00	8,847.43
4430-03-001 Contract- Appliance Repairs	925.00	0.00	335.00	0.00	400.00	235.00	310.00	575.00	650.00	75.00	0.00	3,505.00
4430-04-000 Contract-General Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	445.00	0.00	0.00	445.00
4430-06-000 Contract-Electrical	0.00	0.00	0.00	0.00	0.00	0.00	269.00	0.00	0.00	0.00	0.00	269.00
4430-07-000 Contract-Pest Control	60.00	0.00	375.00	0.00	205.00	130.00	0.00	0.00	260.00	0.00	120.00	1,150.00
4430-10-000 Contract-Janitorial/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	335.00	0.00	0.00	335.00
4430-11-000 Contract-Plumbing	6,440.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	950.00	0.00	0.00	7,690.00
4430-12-000 Contract-Window Covering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	191.44	191.44
4430-13-000 Contract-HVAC- Repair	214.20	0.00	525.00	0.00	0.00	0.00	80.00	0.00	0.00	160.00	0.00	979.20
4430-20-000 Contract- Carpet Turnover	0.00	0.00	0.00	385.00	0.00	0.00	0.00	0.00	0.00	0.00	2,650.00	3,035.00
4430-21-000 Unit Turnover	0.00	0.00	0.00	9,635.00	4,589.00	0.00	0.00	2,545.00	9,160.00	0.00	0.00	25,929.00
4430-26-000 Hotel/ Emergency Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	200.00
4432-00-000 Contract-Storage	280.00	280.00	280.00	308.00	308.00	0.00	616.00	308.00	308.00	354.00	354.00	3,396.00
4434-00-000 Contract- Keys	408.10	54.40	620.35	16.61	230.40	154.40	603.70	0.00	0.00	123.68	171.90	2,383.54
4436-00-000 Appliance Parts	0.00	0.00	0.00	129.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129.84
4439-00-000 Total Contract Costs	10,794.64	525.84	3,470.02	16,301.43	9,572.40	1,091.40	3,517.70	4,679.00	15,347.28	1,344.68	5,773.76	72,418.15
4499-00-000 TOTAL MAINTENACE EXPENSES	18,556.45	15,728.13	4,525.24	17,560.57	10,262.54	2,583.73	4,667.17	8,937.77	16,064.47	2,835.63	5,917.62	107,639.32
4500-00-000 GENERAL EXPENSES												
4510-06-000 Insurance- Excess Liability	515.00	515.00	515.00	515.00	515.00	515.00	787.00	787.00	1,574.00	0.00	783.20	7,021.20
4510-10-000 Property Insurance	1,381.92	1,381.92	1,381.92	1,381.92	1,381.92	1,381.92	1,821.00	1,821.00	3,642.00	0.00	1,813.71	17,389.23

REL P LP (relp1)
Statement (12 months)

Period = Jan 2021-Nov 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Total
4510-20-000 Liability Insurance	1,351.88	1,351.88	1,351.88	1,351.88	1,351.88	1,351.88	1,532.00	1,532.00	3,064.00	0.00	1,525.17	15,764.45
4520-01-000 Real Estate Taxes/Pilot	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,032.60	0.00	0.00	15,032.60
4521-00-000 Misc. Taxes/Liscenses/Insurance	0.00	0.00	300.00	0.00	2,675.00	0.00	0.00	0.00	0.00	0.00	0.00	2,975.00
4590-00-000 Other General Expense	0.00	0.00	396.00	-396.00	1,960.00	0.00	0.00	0.00	0.00	0.00	0.00	1,960.00
4590-01-000 FIRESIDE DEV FEES (NIX)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	322.50	322.50
4590-02-000 Association Fees	15,257.99	12,583.97	7,525.20	20,661.13	12,727.70	12,727.70	15,270.40	12,727.70	12,727.70	15,270.40	12,727.70	150,207.59
4599-00-000 TOTAL GENERAL EXPENSES	18,506.79	15,832.77	11,470.00	23,513.93	20,611.50	15,976.50	19,410.40	16,867.70	36,040.30	15,270.40	17,172.28	210,672.57
4800-00-000 FINANCING EXPENSE												
4852-00-000 Interest Expense-Loan 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,972.00	0.00	0.00	13,972.00
4853-00-000 Interest Expense-Bond 1	1,884.22	1,884.22	1,921.90	1,921.90	1,921.90	1,921.90	1,921.90	1,921.90	1,884.22	1,921.90	1,884.22	20,990.18
4854-00-000 Interest Expense-Bond 2	13,842.20	68,272.28	13,794.25	13,770.13	13,745.90	13,745.90	13,721.56	13,697.12	13,818.28	13,647.91	13,818.28	205,873.81
4855-00-000 Interest Expense-Mortgage Payable	5,509.10	5,533.02	5,557.04	5,581.17	5,605.40	5,605.40	5,629.74	5,654.18	5,533.02	5,703.38	5,533.02	61,444.47
4855-01-000 INTEREST MORTGAGE PAYABLE 2	1,326.13	1,323.82	1,321.51	1,319.18	1,316.85	1,316.85	1,314.50	1,312.15	1,323.82	1,307.40	1,323.82	14,506.03
4899-00-000 TOTAL FINANCING EXPENSES	22,561.65	77,013.34	22,594.70	22,592.38	22,590.05	22,590.05	22,587.70	22,585.35	36,531.34	22,580.59	22,559.34	316,786.49
5000-00-000 NON-OPERATING ITEMS												
5100-00-000 Depreciation Expense	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	244,807.64
5999-00-000 TOTAL NON-OPERATING ITEMS	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	244,807.64
8000-00-000 TOTAL EXPENSES	98,266.36	148,636.06	74,480.78	99,649.33	116,434.35	73,529.87	82,932.28	92,357.59	125,781.80	72,860.00	75,418.49	1,060,346.91
9000-00-000 NET INCOME	-32,591.77	-84,861.42	-12,606.35	-33,934.33	-45,410.48	-1,156.35	-9,887.84	6,324.96	-45,503.93	127.36	5,268.48	-254,231.67

REL LP (relp1)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-02-000	Cash- Payroll	10,767.02
1111-10-000	Cash Operating PH	5,924.61
1111-20-000	Cash Operating RELP	235,493.40
1111-40-000	Cash Operating RHEP	-7,665.00
1111-99-000	Total Unrestricted Cash	244,520.03
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	47,347.88
1112-04-000	Cash Restricted-Reserve for Replac	37,073.25
1112-05-000	Operating Reserve	300,496.05
1112-20-000	Mortgage Escrow	19,973.61
1112-99-000	Total Restricted Cash	404,890.79
1119-00-000	TOTAL CASH	649,410.82
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	59,373.01
1122-01-000	Allowance for Doubtful Accounts-Tenar	-30,304.00
1123-00-000	A/R-Affordable Housing Subsidies	46,061.00
1128-00-000	Tenant Repayment Agreement	-475.00
1129-01-000	AR/TPA	25.00
1135-05-000	Accounts Receivable - PH	-20,515.09
1135-08-000	Accounts Receivable - HCV	5,729.83
1135-09-000	Accounts Receivable - RHE PROP	6,665.00
1135-11-000	Accounts Receivable - Rhep 1	1,000.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	67,559.75
1160-00-000	OTHER CURRENT ASSETS	
1200-00-000	Prepaid Property Management Fee	14,181.00
1211-00-000	Prepaid Expenses and Other Assets	8,696.44
1299-00-000	TOTAL OTHER CURRENT ASSETS	22,877.44
1300-00-000	TOTAL CURRENT ASSETS	739,848.01
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	259,000.00
1400-06-000	Buildings	6,569,020.56
1400-07-000	Furniture and Equipment-Dwelling	146,582.25
1400-10-000	Site Improvement	217,495.00
1405-00-000	Accumulated Depreciation	-4,727,460.56

REL LP (relp1)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
1420-00-000	TOTAL FIXED ASSETS (NET)	2,464,637.25
1499-00-000	TOTAL NONCURRENT ASSETS	2,464,637.25
1520-00-000	Deferred Financing Cost	183,650.50
1520-01-000	Amort. Deferred Financing Cost	77,966.50
1999-00-000	TOTAL ASSETS	3,310,169.26
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	22,159.09
2114-00-000	Tenant Security Deposits	30,235.11
2114-01-000	Security Deposit Interest	2,363.38
2114-02-000	Security Deposit Clearing Account	4,120.08
2114-03-000	Security Deposit-Pet	879.85
2115-00-000	A/P Other	119,461.00
2116-01-000	A/P-PHA Projects	19,910.44
2116-08-000	Accounts payable - HCV	200.00
2116-09-000	Accounts Payable - PH	18,158.00
2117-06-000	Employee FICA Withholding	-664.84
2119-91-000	Accrued Payable	3,471.00
2130-00-000	Current Portion of LT Debt	64,281.00
2130-02-000	Accrued Int. Payable - Cty Loan	67,425.53
2130-03-000	Accrued Int. Payable - RHE Loan	12,461.92
2131-00-000	Accrued Interest Payable	14,637.73
2145-00-000	Interprogram-Due To	-17,990.22
2150-00-000	Suspense	1,477.00
2240-00-000	Tenant Prepaid Rents	23,287.05
2299-00-000	TOTAL CURRENT LIABILITIES	385,873.12
2300-00-000	NONCURRENT LIABILITIES:	
2310-00-000	Notes Payable-LT	3,122,672.47
2310-10-000	Loan Payable-1	120,000.00
2310-20-000	Loan Payable - 2	1,397,245.40
2323-00-000	RHE Loan Payable	161,102.99
2350-00-000	Bonds Payable-LT	0.02
2399-00-000	TOTAL NONCURRENT LIABILITIES	4,801,020.88
2499-00-000	TOTAL LIABILITIES	5,186,894.00
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	

REL LP (relp1)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
2809-01-000	Invested in Capital Assets-Net of Debt	-0.04
2809-02-000	Retained Earnings-Unrestricted Net Ass	<u>-1,876,724.70</u>
2809-99-000	TOTAL RETAINED EARNINGS:	-1,876,724.74
2899-00-000	TOTAL EQUITY	<u>-1,876,724.74</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>3,310,169.26</u>

RHEP

Financials

November 2021

RHE Property (rhep1)
Cash Flow Statement (12 months)

Period = Jan 2021-Nov 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3100-00-000 TENANT INCOME												
3101-00-000 Rental Income												
3111-00-000 Tenant Rent Received	2,732.00	3,932.00	7,518.00	7,369.00	3,978.00	3,113.00	2,655.00	3,846.00	2,286.00	4,384.63	3,946.00	45,759.63
3112-00-000 Tenant Assistance Payments Received	1,052.00	1,052.00	1,048.00	1,048.00	961.00	1,019.00	1,036.00	1,036.00	1,036.00	1,036.00	1,036.00	11,360.00
3119-00-000 Total Rental Income	3,784.00	4,984.00	8,566.00	8,417.00	4,939.00	4,132.00	3,691.00	4,882.00	3,322.00	5,420.63	4,982.00	57,119.63
3199-00-000 NET TENANT INCOME	3,784.00	4,984.00	8,566.00	8,417.00	4,939.00	4,132.00	3,691.00	4,882.00	3,322.00	5,420.63	4,982.00	57,119.63
3999-00-000 TOTAL INCOME	3,784.00	4,984.00	8,566.00	8,417.00	4,939.00	4,132.00	3,691.00	4,882.00	3,322.00	5,420.63	4,982.00	57,119.63
4000-00-000 EXPENSES												
4100-00-000 ADMINISTRATIVE												
4130-00-000 Legal Expense												
4130-04-000 General Legal Expense	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
4131-00-000 Total Legal Expense	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
4190-00-000 Routine Admin Expenses												
4190-20-000 Bank Fees	33.09	30.03	31.34	35.04	32.56	32.56	33.38	30.69	34.04	31.36	32.79	356.88
4190-22-000 Sundry-Other Misc Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77.25	0.00	0.00	77.25
4191-00-000 Total Routine Admin Expenses	33.09	30.03	31.34	35.04	32.56	32.56	33.38	30.69	111.29	31.36	32.79	434.13
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	33.09	60.03	31.34	35.04	32.56	32.56	33.38	30.69	111.29	31.36	32.79	464.13
4400-00-000 MAINTENANCE AND OPERATIONS												
4419-01-000 Extraordinary Maintenance Expenses	0.00	0.00	0.00	0.00	5,082.00	0.00	0.00	0.00	0.00	0.00	0.00	5,082.00
4420-00-000 Materials												
4429-00-000 Total Materials	0.00	0.00	0.00	0.00	5,082.00	0.00	0.00	0.00	0.00	0.00	0.00	5,082.00
4430-03-001 Contract- Appliance Repairs	320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	320.00
4430-11-000 Contract-Plumbing	0.00	0.00	0.00	240.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	240.00
4434-00-000 Contract- Keys	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.30	61.30
4439-00-000 Total Contract Costs	320.00	0.00	0.00	240.00	0.00	0.00	0.00	0.00	0.00	0.00	61.30	621.30
4499-00-000 TOTAL MAINTENACE EXPENSES	320.00	0.00	0.00	240.00	5,082.00	0.00	0.00	0.00	0.00	0.00	61.30	5,703.30
4500-00-000 GENERAL EXPENSES												
4510-00-000 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,674.62	0.00	0.00	5,674.62
4510-10-000 Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-20-000 Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-30-000 WORKMAN COMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4520-01-000 Real Estate Taxes/Pilot	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,780.54	0.00	0.00	3,780.54
4521-00-000 Misc. Taxes/Liscenses/Insurance	0.00	0.00	0.00	2,225.00	0.00	-275.00	0.00	0.00	0.00	1,000.00	0.00	2,950.00
4590-02-000 Association Fees	1,585.56	1,585.56	1,594.56	651.00	1,700.00	1,440.00	920.00	1,180.00	1,180.00	1,180.00	1,180.00	14,196.68
4599-00-000 TOTAL GENERAL EXPENSES	1,585.56	1,585.56	1,594.56	2,876.00	1,700.00	1,165.00	920.00	1,180.00	10,635.16	2,180.00	1,180.00	26,601.84
4800-00-000 FINANCING EXPENSE												
4855-00-000 Interest Expense-Mortgage Payable	1,719.12	2,241.54	2,763.96	2,241.54	1,719.12	2,763.96	2,241.54	2,241.54	2,241.54	1,719.12	2,632.88	24,525.86
4899-00-000 TOTAL FINANCING EXPENSES	1,719.12	2,241.54	2,763.96	2,241.54	1,719.12	2,763.96	2,241.54	2,241.54	2,241.54	1,719.12	2,632.88	24,525.86

RHE Property (rhep1)

Cash Flow Statement (12 months)

Period = Jan 2021-Nov 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Total
8000-00-000 TOTAL EXPENSES	3,657.77	3,887.13	4,389.86	5,392.58	8,533.68	3,961.52	3,194.92	3,452.23	12,987.99	3,930.48	3,906.97	57,295.13
9000-00-000 NET INCOME	126.23	1,096.87	4,176.14	3,024.42	-3,594.68	170.48	496.08	1,429.77	-9,665.99	1,490.15	1,075.03	-175.50

RHE Property (Step1)
Statement (12 months)

Period = Jan 2021-Mar 2021
 Book = Actual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Total
2999-99-999 Revenue & Expenses												
3000-00-000 INCOME												
3100-00-000 TENANT INCOME												
3101-00-000 Rental Income												
3111-00-000 Tenant Rent	3,974.00	3,974.00	3,978.00	3,978.00	3,978.00	3,978.00	4,388.60	4,058.00	4,058.00	3,676.40	4,058.00	44,099.00
3112-00-000 Tenant Assistance Payments	1,052.00	1,052.00	1,048.00	1,048.00	1,048.00	1,048.00	1,048.00	1,036.00	1,036.00	1,036.00	1,036.00	11,488.00
3119-00-000 Total Rental Income	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,436.60	5,094.00	5,094.00	4,712.40	5,094.00	55,587.00
3199-00-000 NET TENANT INCOME	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,436.60	5,094.00	5,094.00	4,712.40	5,094.00	55,587.00
3999-00-000 TOTAL INCOME	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,436.60	5,094.00	5,094.00	4,712.40	5,094.00	55,587.00
4000-00-000 EXPENSES												
4100-00-000 ADMINISTRATIVE												
4130-00-000 Legal Expense												
4130-00-000 General Legal Expense	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
4131-00-000 Total Legal Expense	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
4190-00-000 Routine Admin Expenses												
4190-00-000 Bank Fees	33.09	30.03	31.34	35.04	32.56	32.56	33.38	30.69	34.04	31.36	32.79	356.88
4190-22-000 Sundry/Other Misc Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77.25	0.00	0.00	77.25
4191-00-000 Total Routine Admin Expenses	33.09	30.03	31.34	35.04	32.56	32.56	33.38	30.69	111.29	31.36	32.79	434.13
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	33.09	60.03	31.34	35.04	32.56	32.56	33.38	30.69	111.29	31.36	32.79	464.13
4400-00-000 MAINTENANCE AND OPERATIONS												
4419-01-000 Extraordinary Maintenance Expenses	0.00	0.00	0.00	0.00	5,082.00	0.00	0.00	0.00	0.00	0.00	0.00	5,082.00
4420-00-000 Materials	0.00	0.00	0.00	0.00	5,082.00	0.00	0.00	0.00	0.00	0.00	0.00	5,082.00
4429-00-000 Total Materials	0.00	0.00	0.00	0.00	5,082.00	0.00	0.00	0.00	0.00	0.00	0.00	5,082.00
4430-03-001 Contract- Appliance Repairs	320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	320.00
4430-11-000 Contract-Plumbing	0.00	0.00	0.00	240.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	240.00
4430-00-000 Contract- Keys	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.30
4439-00-000 Total Contract Costs	320.00	0.00	0.00	240.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	621.30
4499-00-000 TOTAL MAINTENANCE EXPENSES	320.00	0.00	0.00	240.00	5,082.00	0.00	0.00	0.00	0.00	0.00	61.30	5,703.30
4500-00-000 GENERAL EXPENSES												
4510-00-000 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,674.62	0.00	0.00	5,674.62
4510-10-000 Property Insurance	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	339.46
4510-20-000 Liability Insurance	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	339.46
4510-30-000 WORKMAN COMP	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	339.46
4520-01-000 Real Estate Taxes/Flat	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,780.54	0.00	0.00	3,780.54
4521-00-000 Misc. Taxes/Licenses/Insurance	0.00	0.00	0.00	2,225.00	0.00	-275.00	0.00	0.00	0.00	1,000.00	0.00	2,950.00
4590-02-000 Association Fees	1,585.56	1,585.56	1,594.56	651.00	1,700.00	1,440.00	920.00	1,180.00	1,180.00	1,180.00	1,180.00	14,196.60
4599-00-000 TOTAL GENERAL EXPENSES	1,678.14	1,678.14	1,687.14	2,968.58	1,792.58	1,257.58	1,012.58	1,272.58	10,727.74	2,272.58	1,272.58	27,620.22
4800-00-000 FINANCING EXPENSE												
4855-00-000 Interest Expense-Mortgage Payable	1,719.12	2,241.54	2,763.96	2,241.54	1,719.12	2,763.96	2,241.54	2,241.54	2,241.54	1,719.12	2,632.88	24,525.86
4899-00-000 TOTAL FINANCING EXPENSES	1,719.12	2,241.54	2,763.96	2,241.54	1,719.12	2,763.96	2,241.54	2,241.54	2,241.54	1,719.12	2,632.88	24,525.86
5000-00-000 NON-OPERATING ITEMS												
5100-00-000 Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,144.08	0.00	0.00	12,144.08
5999-00-000 TOTAL NON-OPERATING ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,144.08	0.00	0.00	12,144.08
8000-00-000 TOTAL EXPENSES	3,750.35	3,979.71	4,482.44	5,485.16	8,626.26	4,054.10	3,287.50	3,544.81	25,224.65	4,023.06	3,999.55	70,457.59
9000-00-000 NET INCOME	1,275.65	1,046.29	543.56	-459.16	-3,600.26	971.90	2,149.10	1,549.19	-20,130.65	689.34	1,094.45	-14,870.59

RHE Property (rhep1)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-40-000	Cash Operating RHEP	6,505.53
1111-99-000	Total Unrestricted Cash	<u>6,505.53</u>
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	860.00
1112-99-000	Total Restricted Cash	<u>860.00</u>
1119-00-000	TOTAL CASH	7,365.53
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	1,790.00
1122-01-000	Allowance for Doubtful Accounts-Tenar	-1,890.46
1123-00-000	A/R-Affordable Housing Subsidies	70.00
1129-02-000	Accounts Receivable - Relp	-1,000.00
1135-04-000	Accounts Receivable - Interfund	-5,000.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>-6,030.46</u>
1160-00-000	OTHER CURRENT ASSETS	
1211-00-000	Prepaid Expenses and Other Assets	-1,296.12
1299-00-000	TOTAL OTHER CURRENT ASSETS	<u>-1,296.12</u>
1300-00-000	TOTAL CURRENT ASSETS	38.95
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-06-000	Buildings	462,077.96
1400-07-000	Furniture and Equipment-Dwelling	4,444.88
1400-10-000	Site Improvement	7,092.90
1405-00-000	Accumulated Depreciation	-123,005.92
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>350,609.82</u>
1499-00-000	TOTAL NONCURRENT ASSETS	350,609.82
1999-00-000	TOTAL ASSETS	<u>350,648.77</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	5,674.62
2114-00-000	Tenant Security Deposits	1,900.00
2116-06-000	Accounts Payable - Interfund	-2,347.80

RHE Property (rhep1)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
2116-08-000	Accounts payable - HCV	2,347.80
2116-09-000	Accounts Payable - PH	3,000.00
2116-10-000	Accounts Payable - RHE DEV	4,015.00
2130-00-000	Current Portion of LT Debt	11,018.04
2150-00-000	Suspense	-58.00
2240-00-000	Tenant Prepaid Rents	200.60
2299-00-000	TOTAL CURRENT LIABILITIES	<u>25,750.26</u>
2300-00-000	NONCURRENT LIABILITIES:	
2320-00-000	Mortgage Payable - Falls Grove	74,251.08
2320-01-000	Mortgage Payable - Jay Drive	70,489.38
2320-02-000	Mortgage Payable - Garden View	73,259.35
2320-03-000	Mortgage Payable - Cork Tree	73,326.01
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>291,325.82</u>
2499-00-000	TOTAL LIABILITIES	<u>317,076.08</u>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	60,410.04
2809-02-000	Retained Earnings-Unrestricted Net Ass	-26,837.35
2809-99-000	TOTAL RETAINED EARNINGS:	<u>33,572.69</u>
2899-00-000	TOTAL EQUITY	<u>33,572.69</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>350,648.77</u>

Dev/Corp

Financials

November 2021

DEV (dev)
Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

	Oct 2021	Nov 2021	Total
2999-99-999 Revenue & Expenses			
3000-00-000 INCOME			
3100-00-000 TENANT INCOME			
3600-00-000 OTHER INCOME			
3620-00-000 Mgmt Fee Income RELP-DEV	6,461.20	0.00	6,461.20
3699-00-000 TOTAL OTHER INCOME	6,461.20	0.00	6,461.20
3999-00-000 TOTAL INCOME	6,461.20	0.00	6,461.20
4000-00-000 EXPENSES			
4100-00-000 ADMINISTRATIVE			
4100-99-000 Administrative Salaries			
4110-00-000 Administrative Salaries	-533.08	0.00	-533.08
4110-99-000 Total Administrative Salaries	-533.08	0.00	-533.08
4190-00-000 Routine Admin Expenses			
4191-00-000 Total Routine Admin Expenses	-533.08	0.00	-533.08
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	-533.08	0.00	-533.08
4400-00-000 MAINTENANCE AND OPERATIONS			
4440-00-000 CDBG	0.00	54,600.00	54,600.00
4499-00-000 TOTAL MAINTENACE EXPENSES	0.00	54,600.00	54,600.00
4500-00-000 GENERAL EXPENSES			
4590-01-000 FIRESIDE DEV FEES (NIX)	0.00	41,913.00	41,913.00
4599-00-000 TOTAL GENERAL EXPENSES	0.00	41,913.00	41,913.00
8000-00-000 TOTAL EXPENSES	-533.08	96,513.00	95,979.92

DEV (dev)

Statement (12 months)

Period = Oct 2021-Nov 2021

Book = Accrual

		Oct 2021	Nov 2021	Total
9000-00-000	NET INCOME	6,994.28	-96,513.00	-89,518.72

DEV (dev)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-50-000	CASH OPERATING DEV	670,705.49
1111-99-000	Total Unrestricted Cash	<u>670,705.49</u>
1119-00-000	TOTAL CASH	670,705.49
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1129-00-000	A/R-Other	91,457.00
1135-04-000	Accounts Receivable - Interfund	7,000.00
1135-05-000	Accounts Receivable - PH	-29,000.00
1135-08-000	Accounts Receivable - HCV	50,000.00
1135-09-000	Accounts Receivable - RHE PROP	2,015.00
1145-00-000	Accrued Interest Receivable	66.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>121,538.00</u>
1300-00-000	TOTAL CURRENT ASSETS	792,243.49
1300-01-000	Notes Receivable - Legacy	992,300.00
1300-02-000	Investment in Relp	660.00
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>992,960.00</u>
1499-00-000	TOTAL NONCURRENT ASSETS	992,960.00
1999-00-000	TOTAL ASSETS	<u>1,785,203.49</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	-8,166.00
2135-00-000	Accrued Payroll & Payroll Taxes	1,280.30
2260-00-000	Accrued Compensated Absences-Curren	409.10
2299-00-000	TOTAL CURRENT LIABILITIES	<u>-6,476.60</u>
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	3,681.93
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>3,681.93</u>
2499-00-000	TOTAL LIABILITIES	<u>-2,794.67</u>

DEV (dev)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	1,787,998.16
2809-99-000	TOTAL RETAINED EARNINGS:	1,787,998.16
2899-00-000	TOTAL EQUITY	1,787,998.16
2999-00-000	TOTAL LIABILITIES AND EQUITY	1,785,203.49

RHE CORPORATION (rhecorp)
Statement (12 months)
Period = Oct 2021-Nov 2021
Book = Accrual

		Oct 2021	Nov 2021	Total
2999-99-999	Revenue & Expenses			
3000-00-000	INCOME			
3100-00-000	TENANT INCOME			
4000-00-000	EXPENSES			
4100-00-000	ADMINISTRATIVE			
4400-00-000	MAINTENANCE AND OPERATIONS			

RHE CORPORATION (rhecorp)

Balance Sheet

Period = Nov 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-40-000	Cash Operating RHEP	750,000.00
1111-50-000	CASH OPERATING DEV	-750,000.00
1111-70-000	Cash RHE Corp	<u>1,134.72</u>
1111-99-000	Total Unrestricted Cash	<u>1,134.72</u>
1119-00-000	TOTAL CASH	<u>1,134.72</u>
1300-00-000	TOTAL CURRENT ASSETS	1,134.72
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	<u>1,134.72</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	<u>1,134.72</u>
2809-99-000	TOTAL RETAINED EARNINGS:	<u>1,134.72</u>
2899-00-000	TOTAL EQUITY	<u>1,134.72</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>1,134.72</u>

Fireside Park

Financials

November 2021

Fireside Apartments - 3379

Comparative Balance Sheet

Reporting Book:

As of Date:

Property:

ACCRUAL

11/13/2021

Fireside Apartments - 3379

	Current Month 10/31/2021	Prior Month 09/30/2021
ASSETS		
CASH UNRESTRICTED		
1110-0000 - Cash Operating	(10,092.91)	3,642.67
1110-0002 - Holdback Cash - Check Run	47,433.00	47,433.00
1111-0000 - Petty Cash	1,500.00	1,500.00
1113-0000 - Cash - Prior Management	33,679.00	33,679.00
1121-0005 - Workers Comp Reserve	130.00	65.00
TOTAL CASH UNRESTRICTED	72,649.09	86,319.67
CASH RESTRICTED		
1191-0000 - Cash Security Deposit	94,896.64	96,804.65
1192-0000 - Cash-Security Dep Prior Mgmt	0.00	0.00
TOTAL CASH RESTRICTED	94,896.64	96,804.65
ACCOUNTS RECEIVABLE - RESIDENT		
1130-0000 - Accounts Receivable Residents	344,254.80	315,652.36
TOTAL ACCOUNTS RECEIVABLE - RESIDENT	344,254.80	315,652.36
ACCOUNTS RECEIVABLE - SUBSIDY		
1135-0000 - Accounts Receivable Local Housing Authority	81,217.00	34,093.90
1136-0000 - Accounts Receivable Project Based Subsidy	0.00	42,350.10
TOTAL ACCOUNTS RECEIVABLE - SUBSIDY	81,217.00	76,444.00
ACCOUNTS RECEIVABLE - MISCELLANEOUS		
1141-0002 - Accounts Receivable Other	0.00	0.00
1142-0001 - Miscellaneous A/R II	0.00	0.00
1144-0000 - Accounts Receivable Prior Mgmt	(88,307.27)	(88,307.27)
TOTAL ACCOUNTS RECEIVABLE - MISCELLANEOUS	(88,307.27)	(88,307.27)
MORTGAGE ESCROW DEPOSITS		
1323-0001 - Escrow - RE Tax Withdrawal Non Lender	(124,132.06)	(124,132.06)
1324-0001 - Escrow - Ins/Tax - Non Lender	354,192.06	334,982.04
1326-0001 - Escrow - Ins Withdrawal Non Lender	(99,674.00)	(99,674.00)
TOTAL MORTGAGE ESCROW DEPOSITS	130,386.00	111,175.98

PROPERTY AND EQUIPMENT		
1415-0000 - Computers	2,530.22	2,530.22
1445-0001 - Office Equipment	4,065.71	4,065.71
TOTAL PROPERTY AND EQUIPMENT	6,595.93	6,595.93
CONSTRUCTION IN PROGRESS		
1900-0000 - Construction in Progress	32,520.69	12,976.38
TOTAL CONSTRUCTION IN PROGRESS	32,520.69	12,976.38
PREPAID EXPENSES AND DEPOSITS		
1241-0000 - Prepaid Insurance	68,642.90	77,949.07
1244-0000 - Prepaid Workers Comp	17.70	19.47
TOTAL PREPAID EXPENSES AND DEPOSITS	68,660.60	77,968.54
TOTAL ASSETS	742,873.48	695,630.24
LIABILITIES and PARTNER EQUITY		
LIABILITIES		
ACCOUNTS PAYABLE		
2105-0000 - A/P Prior Management Company	20,234.32	20,234.32
2109-0000 - Accounts Payable - Other	422.60	422.60
2110-0000 - AP Trade	3,640.31	0.00
TOTAL ACCOUNTS PAYABLE	24,297.23	20,656.92
ACCRUED EXPENSES		
2113-0000 - Accrued Expenses	2,486.46	2,138.64
2123-0000 - Accrued Management Fee Payable	10,148.00	10,148.00
2123-0003 - Accrued Management Fee PayableOther	9,440.00	9,440.00
2125-0000 - Accrued Real Estate Taxes	(82,754.70)	(93,099.04)
2130-0000 - Accrued Utility Expense	14,253.35	14,253.35
TOTAL ACCRUED EXPENSES	(46,426.89)	(57,119.05)
SECURITY DEPOSIT LIABILITY		
2191-0000 - Security Deposit Liability	93,796.64	(3,335.00)
2192-0000 - Security Deposit Int Liability	0.00	96,731.64
2198-0001 - Security Deposit Clearing Account	4,668.38	4,668.38
TOTAL SECURITY DEPOSIT LIABILITY	98,465.02	98,065.02
PREPAID REVENUE		
2205-0000 - Prepaid Local Housing Authority	0.00	15,701.00
2209-0000 - Prepaid Rent - Prior Mgmt	31,528.97	31,528.97
2210-0000 - Prepay	36,789.60	10,475.74
TOTAL PREPAID REVENUE	68,318.57	57,705.71

TOTAL LIABILITIES	144,653.93	119,308.60
--------------------------	-------------------	-------------------

EQUITY

CONTRIBUTIONS/DISTRIBUTIONS

2940-0000 - Distribution to Owners	(1,439,000.00)	(1,339,000.00)
------------------------------------	----------------	----------------

TOTAL CONTRIBUTIONS/DISTRIBUTIONS	(1,439,000.00)	(1,339,000.00)
--	-----------------------	-----------------------

3190-0000 Retained Earnings	2,037,219.55	1,915,321.64
------------------------------------	---------------------	---------------------

TOTAL EQUITY	598,219.55	576,321.64
---------------------	-------------------	-------------------

TOTAL LIABILITIES and PARTNER EQUITY	742,873.48	695,630.24
---	-------------------	-------------------

Created on: 11/13/2021 4:16 AM EST

Period Change	Year Ending 12/31/2020	YTD Increase (Decrease)
(13,735.58)	0.00	(10,092.91)
0.00	0.00	47,433.00
0.00	0.00	1,500.00
0.00	2,741.25	30,937.75
65.00	0.00	130.00
(13,670.58)	2,741.25	69,907.84
(1,908.01)	0.00	94,896.64
0.00	76,601.05	(76,601.05)
(1,908.01)	76,601.05	18,295.59
28,602.44	205,972.09	138,282.71
28,602.44	205,972.09	138,282.71
47,123.10	0.00	81,217.00
(42,350.10)	26,117.00	(26,117.00)
4,773.00	26,117.00	55,100.00
0.00	2,715.13	(2,715.13)
0.00	7,454.12	(7,454.12)
0.00	(88,307.27)	0.00
0.00	(78,138.02)	(10,169.25)
0.00	0.00	(124,132.06)
19,210.02	172,554.15	181,637.91
0.00	0.00	(99,674.00)
19,210.02	172,554.15	(42,168.15)

0.00	0.00	2,530.22
0.00	0.00	4,065.71
0.00	0.00	6,595.93

19,544.31	0.00	32,520.69
19,544.31	0.00	32,520.69

(9,306.17)	6,193.58	62,449.32
(1.77)	0.00	17.70
(9,307.94)	6,193.58	62,467.02

47,243.24	412,041.10	330,832.38
------------------	-------------------	-------------------

0.00	253,558.04	(233,323.72)
0.00	0.00	422.60
3,640.31	0.00	3,640.31
3,640.31	253,558.04	(229,260.81)

347.82	0.00	2,486.46
0.00	9,440.00	708.00
0.00	0.00	9,440.00
10,344.34	0.00	(82,754.70)
0.00	12,447.57	1,805.78
10,692.16	21,887.57	(68,314.46)

97,131.64	0.00	93,796.64
(96,731.64)	75,597.64	(75,597.64)
0.00	3,554.10	1,114.28
400.00	79,151.74	19,313.28

(15,701.00)	13,617.00	(13,617.00)
0.00	34,532.34	(3,003.37)
26,313.86	0.00	36,789.60
10,612.86	48,149.34	20,169.23

25,345.33	402,746.69	(258,092.76)
------------------	-------------------	---------------------

(100,000.00)	(660,000.00)	(779,000.00)
(100,000.00)	(660,000.00)	(779,000.00)
121,897.91	669,294.41	1,367,925.14

21,897.91	9,294.41	588,925.14
------------------	-----------------	-------------------

47,243.24	412,041.10	330,832.38
------------------	-------------------	-------------------

Fireside Apartments - 3379

Budget Comparison

November 13, 2021

Reporting Book:

ACCRUAL

As of Date:

11/13/2021

Property:

Fireside Apartments - 3379

Month Ending 10/31/2021

	Actual	Budget	Variance	%
OPERATING INCOME				
Rental Income	338,253.00	341,139.00	(2,886.00)	(0.84)
Vacancy	(79,991.00)	(15,267.00)	(64,724.00)	(423.94)
Bad Debt	0.00	2,000.00	(2,000.00)	(100.00)
Other Income	784.36	700.00	84.36	12.05
TOTAL OPERATING INCOME	259,046.36	328,572.00	(69,525.64)	(21.15)
OPERATING EXPENSES				
Renting Expenses	2,694.05	3,721.00	1,026.95	27.59
Administrative Expenses	12,703.54	12,497.00	(206.54)	(1.65)
Payroll	29,902.23	34,098.00	4,195.77	12.30
Utility Expenses	16,221.90	31,571.00	15,349.10	48.61
Operating and Maint Expenses	23,220.04	10,031.00	(13,189.04)	(131.48)
Taxes and Insurance	19,650.51	0.00	(19,650.51)	(100.00)
Activities	32,756.18	0.00	(32,756.18)	(100.00)
TOTAL OPERATING EXPENSES	137,148.45	91,918.00	(45,230.45)	(49.20)
TOTAL NET OPERATING INCOME (LOSS)	121,897.91	236,654.00	(114,756.09)	(48.49)
Non-Operating Income (Expenses)				
Financial Expenses	0.00	0.00	0.00	0.00
Income from Investments	0.00	0.00	0.00	0.00
Replacement Reserve Expenditures	0.00	0.00	0.00	0.00
Total Non-Operating Income (Expenses)	0.00	0.00	0.00	0.00
TOTAL TAXABLE INCOME (LOSS)	121,897.91	236,654.00	(114,756.09)	(48.49)
CASH FLOW ADJUSTMENTS				
Capital Expenditures	0.00	0.00	0.00	0.00
TOTAL CASH FLOW ADJUSTMENTS	0.00	0.00	0.00	0.00
TOTAL NET CASH FLOW (DEF)	121,897.91	236,654.00	(114,756.09)	(48.49)

OPERATING INCOME**Rental Income**

5112-0002 - Short Term Lease Premium	250.00	0.00	250.00	(100.00)
5120-0000 - Rental Income	282,714.00	321,725.00	(39,011.00)	(12.12)
5150-0000 - Rental Assistance	78,586.00	33,693.00	44,893.00	133.24
5160-0000 - Housing Assistance	0.00	0.00	0.00	0.00
5221-0000 - Gain/(Loss) to Lease	(23,297.00)	(14,279.00)	(9,018.00)	(63.15)
Total Rental Income	338,253.00	341,139.00	(2,886.00)	(0.84)

Vacancy

5220-0000 - Vacancies Apartment	(79,991.00)	(15,267.00)	(64,724.00)	(423.94)
5227-0003 - Resident Rent Concession	0.00	0.00	0.00	0.00
Total Vacancy	(79,991.00)	(15,267.00)	(64,724.00)	(423.94)

Bad Debt

6370-0000 - Bad Debt	0.00	2,000.00	(2,000.00)	(100.00)
6371-0000 - Bad Debt Recovery - Resident Rent	0.00	0.00	0.00	0.00
Total Bad Debt	0.00	2,000.00	(2,000.00)	(100.00)

Other Income

5170-0000 - Parking Income	4,734.00	700.00	4,034.00	576.28
5170-0001 - Parking Income-Covered	(4,383.00)	0.00	(4,383.00)	(100.00)
5330-0000 - Tenant Services	30.00	0.00	30.00	(100.00)
5331-0000 - Pet Income	0.00	0.00	0.00	0.00
5331-0001 - Pet Fee Non Refundable	385.00	0.00	385.00	(100.00)
5332-0000 - Application Fees	0.00	0.00	0.00	0.00
5380-0002 - Utility Income - Water & Sewer	0.00	0.00	0.00	0.00
5385-0000 - Late/Term Fees	0.00	0.00	0.00	0.00
5390-0000 - Miscellaneous Income	0.00	0.00	0.00	0.00
5390-0002 - Damages	18.36	0.00	18.36	(100.00)
Total Other Income	784.36	700.00	84.36	12.05

TOTAL OPERATING INCOME

259,046.36	328,572.00	(69,525.64)	(21.15)
-------------------	-------------------	--------------------	----------------

OPERATING EXPENSES**Renting Expenses**

6204-0000 - Management Consultant	788.24	0.00	(788.24)	(100.00)
6210-0000 - Rental Advertising	831.00	3,721.00	2,890.00	77.66
6211-0000 - Rental Office Expense	(132.82)	0.00	132.82	(100.00)
6212-0000 - Collateral Materials/Brand Identity	1,196.98	0.00	(1,196.98)	(100.00)
6290-0000 - Miscellaneous Renting Expense	10.65	0.00	(10.65)	(100.00)
Total Renting Expenses	2,694.05	3,721.00	1,026.95	27.59

Administrative Expenses

6311-0000 - Office Expenses	1,042.49	225.00	(817.49)	(363.32)
6312-0000 - Copy Machine	0.00	150.00	150.00	100.00

6313-0000 - Postage	6.36	25.00	18.64	74.56
6316-0000 - Travel/Mileage	0.00	15.00	15.00	100.00
6316-0003 - Training	500.00	0.00	(500.00)	(100.00)
6316-0004 - Training - New Employee Orientation	425.00	0.00	(425.00)	(100.00)
6320-0000 - Management Fees	9,440.00	9,440.00	0.00	0.00
6321-0000 - Prior Management Company Fees	0.00	0.00	0.00	0.00
6340-0000 - Legal Expense	0.00	800.00	800.00	100.00
6350-0000 - Auditing	0.00	667.00	667.00	100.00
6360-0000 - Telephone	1,111.59	826.00	(285.59)	(34.57)
6380-0000 - Advertising - Employees	0.00	0.00	0.00	0.00
6385-0000 - Dues and Memberships	0.00	0.00	0.00	0.00
6390-0000 - Miscellaneous	0.00	250.00	250.00	100.00
6392-0000 - Bank Charges	178.10	99.00	(79.10)	(79.89)
Total Administrative Expenses	12,703.54	12,497.00	(206.54)	(1.65)
Payroll				
Payroll				
6310-0000 - Office Payroll	21,036.67	6,813.00	(14,223.67)	(208.77)
6310-0010 - Office Payroll - Temp Labor	(16,304.18)	0.00	16,304.18	(100.00)
6330-0000 - Managers Payroll	5,637.49	5,053.00	(584.49)	(11.56)
6520-0000 - Grounds Payroll	0.00	5,196.00	5,196.00	100.00
6539-0000 - Maintenance Payroll General	20,446.95	8,540.00	(11,906.95)	(139.42)
6539-0010 - Maintenance Payroll - Temp Labor	(6,388.75)	0.00	6,388.75	(100.00)
6540-0000 - Maintenance Payroll Superintendent	1,622.99	4,539.00	2,916.01	64.24
Payroll Taxes	1,592.59	2,305.00	712.41	30.90
Health Insurance and Other Benefits	2,256.70	1,172.00	(1,084.70)	(92.55)
Workers Compensation	1.77	480.00	478.23	99.63
Total Payroll	29,902.23	34,098.00	4,195.77	12.30
Utility Expenses				
6430-0000 - Electricity Vacant	0.00	0.00	0.00	0.00
6440-0000 - Gas/Oil Heat Vacant	146.84	0.00	(146.84)	(100.00)
6441-0000 - Gas - Oil - Grease	(5,876.72)	0.00	5,876.72	(100.00)
6450-0000 - Electricity	3,215.46	9,121.00	5,905.54	64.74
6451-0000 - Water and Sewer	11,031.09	22,450.00	11,418.91	50.86
6452-0000 - Natural Gas Heat	7,556.43	0.00	(7,556.43)	(100.00)
6454-0000 - Utility Processing	116.40	0.00	(116.40)	(100.00)
6456-0000 - Utility Late Fee	32.40	0.00	(32.40)	(100.00)
Total Utility Expenses	16,221.90	31,571.00	15,349.10	48.61
Operating and Maint Expenses				
6461-0000 - Exterminating Supplies	88.28	25.00	(63.28)	(253.12)
6462-0000 - Exterminating Contract	700.00	680.00	(20.00)	(2.94)
6470-0000 - Rubbish Removal	1,611.53	1,485.00	(126.53)	(8.52)
6470-0001 - Rubbish Removal - Bulk	6,425.00	0.00	(6,425.00)	(100.00)
6472-0000 - Snow Removal Supplies	0.00	0.00	0.00	0.00
6473-0000 - Snow Removal Contract	0.00	0.00	0.00	0.00
6490-0000 - Miscellaneous Operating	(315.41)	0.00	315.41	(100.00)

6490-0019 - Property Expense Covid19 Coronavirus	0.00	0.00	0.00	0.00
6511-0000 - Security Contract and Repairs	874.50	0.00	(874.50)	(100.00)
6511-0002 - Monitoring	(874.50)	0.00	874.50	(100.00)
6521-0000 - Grounds Supplies	(28.20)	0.00	28.20	(100.00)
6522-0000 - Grounds Contract	0.00	3,390.00	3,390.00	100.00
6531-0000 - Cleaning Supplies	(494.84)	0.00	494.84	(100.00)
6532-0000 - Cleaning Contract	944.84	355.00	(589.84)	(166.15)
6532-0001 - Carpet Cleaning	(450.00)	0.00	450.00	(100.00)
6541-0000 - Maintenance Supplies	9,112.71	795.00	(8,317.71)	(1,046.25)
6542-0000 - Electrical Supplies	(810.23)	0.00	810.23	(100.00)
6543-0000 - Plumbing Supplies	(6,626.58)	0.00	6,626.58	(100.00)
6545-0000 - Repairs Contract General	13,256.40	250.00	(13,006.40)	(5,202.56)
6546-0000 - Repairs Contract Electric	0.00	100.00	100.00	100.00
6547-0000 - Repairs - Contract - HVAC	1,306.37	375.00	(931.37)	(248.36)
6548-0000 - Repairs - Contract - Plumbing	5,162.55	800.00	(4,362.55)	(545.31)
6549-0000 - Repairs - Contract - Extra	(744.66)	0.00	744.66	(100.00)
6552-0000 - Uniforms	0.00	0.00	0.00	0.00
6562-0000 - Decorator Contract Services	0.00	520.00	520.00	100.00
6563-0000 - Carpet/Flooring Expense	(5,250.00)	0.00	5,250.00	(100.00)
6580-0001 - HVAC Equipment Expense	(667.72)	0.00	667.72	(100.00)
6586-0000 - Fire and Safety Systems	0.00	1,256.00	1,256.00	100.00
Total Operating and Maint Expenses	23,220.04	10,031.00	(13,189.04)	(131.48)
Taxes and Insurance				
6710-0000 - Taxes Real Estate	10,344.34	0.00	(10,344.34)	(100.00)
6712-0000 - Taxes Other	0.00	0.00	0.00	0.00
6720-0000 - Insurance Property	9,306.17	0.00	(9,306.17)	(100.00)
6722-0000 - Insurance - Consultant	0.00	0.00	0.00	0.00
Total Taxes and Insurance	19,650.51	0.00	(19,650.51)	(100.00)
Activities				
6916-0000 - Resident Services Special Events	163.47	0.00	(163.47)	(100.00)
6991-0000 - Pool Supplies	0.00	0.00	0.00	0.00
6992-0000 - Pool Contract	32,592.71	0.00	(32,592.71)	(100.00)
Total Activities	32,756.18	0.00	(32,756.18)	(100.00)
TOTAL OPERATING EXPENSES	137,148.45	91,918.00	(45,230.45)	(49.20)
TOTAL NET OPERATING INCOME (LOSS)	121,897.91	236,654.00	(114,756.09)	(48.49)

Year to Date 10/31/2021				Annual
Actual	Budget	Variance	%	Budget
3,353,319.10	3,347,341.00	5,978.10	0.17	4,035,285.00
(763,530.21)	(507,033.00)	(256,497.21)	(50.58)	(530,576.00)
(34,693.96)	20,000.00	(54,693.96)	(273.46)	24,000.00
39,669.91	7,000.00	32,669.91	466.71	8,400.00
<hr/>				
2,594,764.84	2,867,308.00	(272,543.16)	(9.50)	3,537,109.00
<hr/>				
38,991.81	38,301.00	(690.81)	(1.80)	45,743.00
158,763.88	123,352.00	(35,411.88)	(28.70)	148,346.00
326,931.63	355,847.00	28,915.37	8.12	442,732.00
261,670.85	245,187.00	(16,483.85)	(6.72)	293,612.00
199,906.06	105,798.00	(94,108.06)	(88.95)	127,034.00
78,895.83	0.00	(78,895.83)	(100.00)	0.00
31,285.39	20,499.00	(10,786.39)	(52.61)	20,499.00
<hr/>				
1,096,445.45	888,984.00	(207,461.45)	(23.33)	1,077,966.00
<hr/>				
1,498,319.39	1,978,324.00	(480,004.61)	(24.26)	2,459,143.00
<hr/>				
(7,461.88)	0.00	(7,461.88)	(100.00)	0.00
130.49	0.00	130.49	(100.00)	0.00
(123,062.86)	0.00	(123,062.86)	(100.00)	0.00
<hr/>				
(130,394.25)	0.00	(130,394.25)	(100.00)	0.00
<hr/>				
1,367,925.14	1,978,324.00	(610,398.86)	(30.85)	2,459,143.00
<hr/>				
(6,595.93)	0.00	(6,595.93)	(100.00)	0.00
<hr/>				
(6,595.93)	0.00	(6,595.93)	(100.00)	0.00
<hr/>				
1,361,329.21	1,978,324.00	(616,994.79)	(31.18)	2,459,143.00

2,451.00	0.00	2,451.00	(100.00)	0.00
2,867,724.00	3,192,879.00	(325,155.00)	(10.18)	3,836,504.00
637,064.10	334,457.00	302,607.10	90.47	402,267.00
0.00	4,938.00	(4,938.00)	(100.00)	6,584.00
(153,920.00)	(184,933.00)	31,013.00	16.76	(210,070.00)
3,353,319.10	3,347,341.00	5,978.10	0.17	4,035,285.00

(749,063.00)	(485,488.00)	(263,575.00)	(54.29)	(506,822.00)
(14,467.21)	(21,545.00)	7,077.79	32.85	(23,754.00)
(763,530.21)	(507,033.00)	(256,497.21)	(50.58)	(530,576.00)

(37,342.73)	20,000.00	(57,342.73)	(286.71)	24,000.00
2,648.77	0.00	2,648.77	(100.00)	0.00
(34,693.96)	20,000.00	(54,693.96)	(273.46)	24,000.00

4,734.00	7,000.00	(2,266.00)	(32.37)	8,400.00
0.00	0.00	0.00	0.00	0.00
100.00	0.00	100.00	(100.00)	0.00
2,064.00	0.00	2,064.00	(100.00)	0.00
2,032.00	0.00	2,032.00	(100.00)	0.00
560.00	0.00	560.00	(100.00)	0.00
(815.66)	0.00	(815.66)	(100.00)	0.00
276.25	0.00	276.25	(100.00)	0.00
30,523.59	0.00	30,523.59	(100.00)	0.00
195.73	0.00	195.73	(100.00)	0.00
39,669.91	7,000.00	32,669.91	466.71	8,400.00

2,594,764.84	2,867,308.00	(272,543.16)	(9.50)	3,537,109.00
---------------------	---------------------	---------------------	---------------	---------------------

3,102.11	0.00	(3,102.11)	(100.00)	0.00
23,296.19	38,051.00	14,754.81	38.77	45,493.00
0.00	0.00	0.00	0.00	0.00
10,254.45	250.00	(10,004.45)	(4,001.78)	250.00
2,339.06	0.00	(2,339.06)	(100.00)	0.00
38,991.81	38,301.00	(690.81)	(1.80)	45,743.00

12,689.20	2,582.00	(10,107.20)	(391.44)	3,032.00
774.00	1,500.00	726.00	48.40	1,800.00

474.32	250.00	(224.32)	(89.72)	300.00
0.00	150.00	150.00	100.00	180.00
2,031.67	450.00	(1,581.67)	(351.48)	450.00
1,929.17	0.00	(1,929.17)	(100.00)	0.00
47,200.00	94,400.00	47,200.00	50.00	113,280.00
47,908.00	0.00	(47,908.00)	(100.00)	0.00
2,990.50	5,600.00	2,609.50	46.59	7,200.00
9,670.00	6,670.00	(3,000.00)	(44.97)	8,004.00
9,822.43	8,260.00	(1,562.43)	(18.91)	9,912.00
1,155.00	0.00	(1,155.00)	(100.00)	0.00
2,600.60	0.00	(2,600.60)	(100.00)	0.00
14,237.56	2,500.00	(11,737.56)	(469.50)	3,000.00
5,281.43	990.00	(4,291.43)	(433.47)	1,188.00
158,763.88	123,352.00	(35,411.88)	(28.70)	148,346.00

80,429.04	70,342.00	(10,087.04)	(14.33)	87,810.00
0.00	0.00	0.00	0.00	0.00
55,381.78	52,174.00	(3,207.78)	(6.14)	65,055.00
0.00	53,658.00	53,658.00	100.00	66,648.00
118,789.91	88,168.00	(30,621.91)	(34.73)	110,194.00
0.00	0.00	0.00	0.00	0.00
15,964.32	46,867.00	30,902.68	65.93	58,438.00
22,207.68	27,650.00	5,442.32	19.68	33,528.00
28,677.19	12,039.00	(16,638.19)	(138.20)	14,888.00
5,481.71	4,949.00	(532.71)	(10.76)	6,171.00
326,931.63	355,847.00	28,915.37	8.12	442,732.00

8,328.17	0.00	(8,328.17)	(100.00)	0.00
13,605.99	0.00	(13,605.99)	(100.00)	0.00
0.00	0.00	0.00	0.00	0.00
10,033.15	22,540.00	12,506.85	55.48	24,065.00
212,784.45	222,647.00	9,862.55	4.42	269,547.00
16,057.82	0.00	(16,057.82)	(100.00)	0.00
685.52	0.00	(685.52)	(100.00)	0.00
175.75	0.00	(175.75)	(100.00)	0.00
261,670.85	245,187.00	(16,483.85)	(6.72)	293,612.00

88.28	250.00	161.72	64.68	300.00
3,864.00	14,882.00	11,018.00	74.03	16,242.00
17,232.24	14,850.00	(2,382.24)	(16.04)	17,820.00
23,530.00	0.00	(23,530.00)	(100.00)	0.00
0.00	400.00	400.00	100.00	899.00
6,350.00	2,200.00	(4,150.00)	(188.63)	4,400.00
0.00	0.00	0.00	0.00	0.00

386.48	0.00	(386.48)	(100.00)	0.00
874.50	0.00	(874.50)	(100.00)	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
12,180.00	33,900.00	21,720.00	64.07	40,680.00
0.00	0.00	0.00	0.00	0.00
35,713.92	3,550.00	(32,163.92)	(906.02)	4,260.00
0.00	0.00	0.00	0.00	0.00
12,898.35	9,285.00	(3,613.35)	(38.91)	10,950.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
38,146.57	4,000.00	(34,146.57)	(853.66)	4,500.00
628.00	1,000.00	372.00	37.20	1,200.00
5,299.99	3,750.00	(1,549.99)	(41.33)	4,500.00
8,741.36	8,000.00	(741.36)	(9.26)	9,600.00
0.00	0.00	0.00	0.00	0.00
3,388.21	0.00	(3,388.21)	(100.00)	0.00
27,893.00	5,200.00	(22,693.00)	(436.40)	6,240.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
2,691.16	4,531.00	1,839.84	40.60	5,443.00
199,906.06	105,798.00	(94,108.06)	(88.95)	127,034.00
41,377.36	0.00	(41,377.36)	(100.00)	0.00
25.85	0.00	(25.85)	(100.00)	0.00
37,449.77	0.00	(37,449.77)	(100.00)	0.00
42.85	0.00	(42.85)	(100.00)	0.00
78,895.83	0.00	(78,895.83)	(100.00)	0.00
1,061.97	0.00	(1,061.97)	(100.00)	0.00
2,730.71	0.00	(2,730.71)	(100.00)	0.00
27,492.71	20,499.00	(6,993.71)	(34.11)	20,499.00
31,285.39	20,499.00	(10,786.39)	(52.61)	20,499.00
1,096,445.45	888,984.00	(207,461.45)	(23.33)	1,077,966.00
1,498,319.39	1,978,324.00	(480,004.61)	(24.26)	2,459,143.00

TAB 4

Asset Management

DAVID SCULL MONTHLY OCCUPANCY REPORT

MONTH: November YEAR: 2021

Total Units	76
# Move-Ins	2
# Move-Outs	2
Total Units Occupied	74
# Units Vacant (available)	2
% of Total Units Occupied/Available	97.4%/2.6%

Tenant Account Receivable Balance as of November 30, 2021: **\$10,783.58**

Tenant Account Receivable Balance accrued for the Fiscal Year to date: **\$53,541.34**

Rent Charged: **\$39,876.00**

Rent Collected: **\$39,868.70**

Collection Percentage: **99.9%**

SCATTERED SITES MONTHLY OCCUPANCY REPORT

MONTH: November YEAR: 2021

Total Units	29
# Move-Ins	0
# Move-Outs	1
Total Units Occupied	26
# Units Vacant (available)	3
% of Total Units Occupied/Available	89.7% / 10.3%

Tenant Account Receivable Balance for the month ending November 30, 2021: **\$3,953.00**

Tenant Account Receivable Balance accrued Fiscal Year to Date: **\$14,327.23**

Rent Charged: **\$13,567.00**

Rent Collected: **\$10,184.00**

Collection Percentage **75.1%**

RELP ONE MONTHLY COMPLIANCE REPORT

The undersigned, as the authorized representative of the RELP One, hereby certifies that for the month recorded, (i) the following number of units in the Development were occupied by Lower Income Tenants and (ii) the following number and percentages of dwelling units in the Development were either occupied by Lower Income Tenants or were held vacant and available to such occupancy for all or part of such period:

MONTH: November YEAR: 2021

Tax Credit Qualified Residents
100% @ 60% AMI
(56 Units)

Total Units	56
# Move-Ins	0
# Move-Outs	1
Total Units Occupied	53
# Units Vacant (available)	3
% of Total Units Occupied/Available	94.6% / 5.4%

Tenant Account Receivable Balance as of November 30, 2021: **\$15,531.96**

Tenant Account Receivable Balance accrued Fiscal Year to date: **\$39,842.64**

Rent Charged: **\$70,515.44**

Rent Collected: **\$75,894.62**

Collection Percentage **107.6%**

RHEP MONTHLY OCCUPANCY REPORT

MONTH: November YEAR: 2021

Total Units	4
# Move-Ins	0
# Move-Outs	0
Total Units Occupied	4
# Units Vacant (available)	0
% of Total Units Occupied/Available	100% / 0%

Tenant Account Receivable Balance as of November 30, 2021: **\$784.40**

Tenant Account Receivable Balance accrued Fiscal Year to date: **\$784.40**

Rent Charged: **\$5,094.00**

Rent Collected: **\$4,982.00**

Collection Percentage: **97.8%**

TAB 5

HA Name **Rockville Housing Enterprises**
 HA Number **MD 007**

Unit Months Leased Available
 (excluding Over/(Under)
 DVP) DVP) Leased

HAP Funding HAP Cost
 (excluding (excluding
 DVP) DVP)

beginning balance

	Unit Months Leased (excluding DVP)	Unit Months Available (excluding DVP)	Over/(Under) Leased
Jan	340	364	(24)
Feb	333	364	(31)
Mar	338	367	(29)
Apr	340	367	(27)
May	337	368	(31)
Jun	332	372	(40)
Jul	331	372	(41)
Aug	329	368	(39)
Sep	328	369	(41)
Oct	332	369	(37)
Nov	336	370	(34)
Dec			0
	3,676	4,050	(374)

HAP Funding (excluding DVP)	HAP Cost (excluding DVP)	Ratio
\$398,573.00	\$ 401,246.00	100.67%
\$398,573.00	\$ 389,018.00	97.60%
\$392,612.00	\$ 403,060.00	102.66%
\$392,612.00	\$ 397,091.00	101.14%
\$484,937.00	\$ 404,287.00	83.37%
\$409,243.00	\$ 400,580.00	97.88%
\$822,242.00	\$ 406,306.00	49.41%
\$822,242.00	\$ 402,972.00	49.01%
\$412,477.00	\$ 399,578.00	96.87%
\$412,477.00	\$ 408,193.00	98.96%
\$ 300,765.00	\$ 397,919.00	132.30%
\$ 5,246,753.00	\$ 4,410,250	\$ 836,503.00

Leased Percentage -- 90.77%

HAP Utilization -- 84.06%

Homeownership Coordinator Report

By Susan A. Cheney

December 6, 2021

For month of November, 2021

Legacy at Lincoln Park, RHE Homeownership, Money Management and Credit Counseling Programs and Home Purchases

Legacy at Lincoln Park

- There has been no new activity with sales or rentals at Legacy at Lincoln Park this month.

Homeownership, MPDUs, Tax Preparation and Counseling

- In November there were several resale Rockville MPDUs offered for sale.

One property, a 2-bedroom, 2-bath condo in King Farm is now under contract with the Jewish Foundation for Group Homes. The sales price is \$129,384 and the home has been nicely renovated according to the sales agent. This is the 2nd MPDU resale being sold by the Interfaith Housing Coalition. One more of their properties will also be coming on the market in early December. They are selling a number of properties at this time.

There is also a 2-story, 2- bedroom condo available in Fallsgrove and an additional condo in King Farm. I have notified potential purchasers about these as well.

- All of our HCV homeowners are being contacted to make certain all is well. One homeowner of a resale MPDU has had many appliance and system repairs that have been very costly. The City of Rockville has given her a loan to help. This loan is forgivable after 5 years. Two of our home owners at Legacy have one year remaining in their 15-year HCV eligibility. Within the last 2 years two of our homeowners have graduated out of the HCV Homeownership Program because of increased income.

TAB 6

Rockville Housing Enterprises – Board of Commissioners Meeting Schedule

January 2022 – December 2022

Date	Time	Location	Address
January 26, 2022	5:30 pm	Virtual Meeting	Zoom teleconference Reference agenda for log in info
February 23, 2022	6:30 pm	Virtual Meeting	Zoom teleconference Reference agenda for log in info
March 23, 2022	6:30 pm	Virtual Meeting	Zoom teleconference Reference agenda for log in info
April 27, 2022	6:30 pm	Virtual Meeting	Zoom teleconference Reference agenda for log in info
May 25, 2022	6:30 pm	Virtual Meeting	Zoom teleconference Reference agenda for log in info
June 22, 2022	6:30 pm	Virtual Meeting	Zoom teleconference Reference agenda for log in info
July 27, 2022	6:30 pm	Virtual Meeting	Zoom teleconference Reference agenda for log in info
August – NO MEETING			
September 28, 2022	6:30 pm	Virtual Meeting	Zoom teleconference Reference agenda for log in info
October 26, 2022	6:30 pm	Virtual Meeting	Zoom teleconference Reference agenda for log in info
November 30, 2022	6:30 pm	Virtual Meeting	Zoom teleconference Reference agenda for log in info
December 14, 2022	6:30 pm	Virtual Meeting	Zoom teleconference Reference agenda for log in info

Cost: Free and open to the public

Links: <http://www.rockvillemd.gov/index.aspx?nid=117>

ADA: Main office entries – YES
David Scull Courts – NO