

**ROCKVILLE HOUSING ENTERPRISES
BOARD OF COMMISSIONERS ANNUAL MEETING**

**ROCKVILLE, MARYLAND 20850
Thursday, January 20, 2022 - 6:30 PM**

MEETING TO BE HELD VIA ZOOM/ TELECONFERENCE

To Join via Zoom Video Conference:

<https://zoom.us/join> Meeting ID: 92765065009 Passcode: 226657

To Join via Zoom Telephone Conference:

Dial In: 301-715-8592 Meeting ID: 927 6506 5009 Passcode: 226657

AGENDA

- | | |
|------------------|---|
| 6:30 p.m. | 1. Consent Items: (T-1) |
| 6:40 p.m. | 3. Citizens Forum: |
| 6:50 p.m. | 4. Information Exchange: <ul style="list-style-type: none">• Executive Director's Report (T-2)• Finance Reports (T-3)• Asset Management (T-4)• HCV Report (T-5)• Fireside Park Report (T-6) |
| 7:00 p.m. | 6. City of Rockville (COR) Report |
| 7:15 p.m. | 5. Action & Discussion Items: (T-7) <ul style="list-style-type: none">• Annual Election of Officers<ul style="list-style-type: none">○ Rockville Housing Enterprises and Affiliate Entities |
| 8:00 p.m. | 7. Commissioners Comments: |
| 8:15 p.m. | 8. Adjourn |

1. Individuals needing special accommodations to fully participate in this meeting, call the RHE office (301) 424-6265
2. This Agenda is subject to change without notice.
3. Times are approximate and may vary depending on length of discussion.
4. Public participation is permitted on Agenda Items in the same manner as if the Agency were holding a legislative-type Public Hearing.
5. Pursuant to The Open Meeting Act (3-302(b)(3)); all or part of any of the above noticed meetings may be held in executive session.
6. The Board meeting is voice recorded

Pursuant to The Open Meeting Act 8 OMCB Opinions 111, 113 (2012); the meeting may be held as a teleconference. The public is invited to join the teleconference by dialing the number provided in the top of this Agenda. The following rules will apply when the RHE Board Meeting is held via Teleconference:

- The chair will call the roll to establish a quorum;
- Members need to identify themselves when they are talking;
- The members may be asked to identify anyone who is present with them during the call;
- The public may be asked to mute the call on their end to avoid interruptions;
- The public may not speak unless the chair asks them to.

TAB 1

**Rockville Housing Enterprises
Board of Commissioners Meeting Minutes
November Board Meeting**

**The Board of Commissioners for Rockville Housing Enterprises Regular Meeting on
December 15, 2021**

To Join via Zoom Video Conference:
<https://zoom.us/join> Meeting ID: 927 6506 5009 Passcode: 226657
To Join via Zoom Telephone Conference:
Dial In: 301-715-8592 Meeting ID: 927 6506 5009 Passcode: 226657

Present

Chairman – James Hedrick, PhD
Commissioner- Edward J. Duffy
Commissioner – Steve Marr
Commissioner – Stacy Kaplowitz

In Attendance

Jessica Anderson, Executive Director RHE
Christele Etienbla, RHE Staff
Tosha Dyson, RHE Staff
Monique Ashton, City Councilperson City of Rockville

6:45 PM Call to Order

Chairman Hedrick called the December 16, 2021, meeting of the Rockville Housing Board of Commissioners Meeting to Order. Chairman Hedrick called the roll for RHE Board Members present.

6:46 PM Consent Items

Chairman Hedrick called for a motion to approve or make changes or corrections to the meeting minutes for the board meetings held on November 17, 2021. Commissioner Kaplowitz moved to approve the meeting minutes from the November 17, 2021 meeting. Commissioner Marr seconded the motion. All present voted Aye.

6:38 PM Citizen Comments

Chairman Hedrick asked if there were any citizens present that wanted to make a statement. There were none present.

Chairman Hedrick called for the next item on the agenda, Executive Director's Report:

Activities during the month of November 2021

Meetings/Activities

- Fireside Park Property Management calls were held bi-weekly.
- Staff continues a telework schedule due to COVID 19 Social Distancing restrictions.
- Food Distributions at the David Scull Community have been transitioned to only two days a week.
- RHE continues to engage in social distancing measures. RHE continues to not see clients in the office, but are servicing clients through email, mail, phone and fax.
- The RHEP loan repositioning was completed and closed November 24, 2021.
- RHE received confirmation of the obligation of funding for the 29 tenant protection vouchers that will fund the scattered site project-based voucher conversion.

Move to Work (MTW) Program Implementation

The Move to Work Annual Plan and MTW Supplement submittal has been accepted by HUD for approval. HUD has 75 days to review the MTW Plan for final approval. It is anticipated RHE will be able to implement the waivers in April 2022.

RELP Limited Partner Exit

The Limited Partner Investor has officially accepted RHE Corporation's buy out offer of the payment of exit taxes to purchase the Limited Partner's interest and the agreement has been negotiated. All lender approvals/concurrences have been received. Staff continue to work with the State DCHD on their approval/concurrence of the tax credit investor exit. RHE was unable to get DCHD approval by November 30, 2021. The investor gave RHE an extension until December 6, 2021, to get DCHD approval without an increase in the exit price. The Investor Exit transaction closed successfully on December 3, 2021.

RHE Properties Loan Update

RHE successfully closed the loan renewals for the 4 RHE Properties November 14, 2021.

Scattered Site Conversion Update

RHE has received HUD approval for the Scattered Site Conversion. The tenant protection voucher application to the HUD Field Office has been approved and the 29 tenant protection vouchers have been funded. The title proforma has been issued and is being reviewed by legal counsel. RHE has been working with the City on the continuation of the PILOT for the 29 scattered sites the PILOT is on the Mayor and Council consent agenda for December 20, 2021. The Project Based Voucher HAP contract has been completed. The development is awaiting HUD legal review and approval of the transaction. It is anticipated HUD final approval and closing will occur in December with an effective start date of January 1, 2022.

Waiting List

RHE will be opening the Public Housing Waiting List for 4 Bedroom units. The waiting list will be open on December 14th and will close on December 15th. All applications must be submitted on line. Additional assistance will be provided to disabled applicants needing additional assistance.

Financial Management (See Tab 3)

Public Housing Program (PH) (108 PH Units)

The Net Income on the PH Cash Flow Report for the month of November 2021 indicates a negative (\$9,636.01) due to Fireside tax return preparation and employees' bonus awards. Year to date is a positive \$8,639.56.

Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;)

The Net Restricted Assets (HAP) for the month of November 2021 is a negative (\$141,474) due to a significant reduction in the Housing Voucher HAP Funds. Year to date the HAP is a negative (\$114,764.69). HUD reduced the HAP amount due to HUD providing RHE with a front loaded two months of HAP funding due to our MTW status. These funds are available for non-HAP flexible uses and does not have a negative impact on utilization.

The Un-Restricted Net Assets (Administrative Expenses) for the month ending November 2021 is \$0. Year to date is a positive \$4,742.85. With the use of the MTW flexible funding, RHE is able to end the month with a net zero in expenditures.

Mainstream Vouchers (50 Mod Vouchers)

The Net Restricted Assets (HAP) for the month of November 2021 is a positive \$9,686. Year to date the HAP is positive \$11,625.

The Unrestricted Net Assets (Administrative Expenses) for the month ending November 2021 is a positive \$2,076.38. Year to date is positive \$5,299.07.

Mod Rehab Program (5 Mod Vouchers)

The Program cash flow for the month of November 2021 is a positive \$931. Year to date the HAP is positive \$1,872.

RELP – (56 Low Income Housing Tax Credit Units)

The net income for RELP One for the month of November 2021 is a positive \$33,611.01. Year to date net income is a negative (\$6,759.88).

RHE Properties (4 – Affordable Units)

The Cash Flow Statement for the month ending November 2021 indicates a positive \$1,075.03. Year to date is a negative (\$175.50).

RHE Corporation (the General Partnership entity for RELP One)

There was no activity for this entity during the month of November 2021. Year to date net income is \$0.

RHE Development Account (bank account that receives and holds non-federal funds)

The Cash Flow Statement for the month ending November 2021 indicates a negative (\$96,513) due to CDBG invoice which will be reimbursed by the City of Rockville and the development services fee progress payment. Year to date net income is a negative (\$89,518.72).

RHE FIRESIDE PARK

The Cash Flow Statement for the month ending October 2021 indicates a positive \$121,897.91. Year to date net income is a positive \$1,498,319.39.

Asset Management November 2021 (See TAB 4 and TAB 6 of Board Report)

- PH Occupancy (David Scull) was as follows (76 units):
 - 97.4% for the month ending November – (2 vacancies)
 - Rent Collection Percentage 100%
- PH Occupancy (Scattered Sites) was as follows (29 units):
 - 93% for the month ending November – (2 vacancies)
 - Rent Collection Percentage 75.1%
- RELP One Occupancy was as follows (56 units):
 - 94.6% for the month ending November – (2 vacant)
 - Rent Collection Percentage 107.6%
- RHEP Occupancy was as follows: (4 units).
 - 100% for the month ending November
 - Rent Collection Percentage 97.8%
- Fireside Occupancy was as follows:
 - Occupancy – 100% occupancy rate of available units
 - 51– units off-line reserved for current construction/hospitality
 - 0- units vacant available for rent

Maintenance Activity Summary for November

- RHE Maintenance Staff completed 53 work orders in November.
- The Maintenance Department facilitated 16 HQS inspections with third-party landlords in the month of November.
- There were 2 move-ins, 2 transfers and 4 move-outs for November. Turnovers on all vacant units are completed.

Housing Choice Voucher Program (HCVP) Management

November 2021

- HCV Program voucher units leased for the month ending November 2021 was 91%, and calendar year to date in November 2021 was 90.77%. HCV Program budget utilization for the month ending November 2021 was 132.30% and calendar year to date in November 2021 was 84.06%.
- The 50-unit Mainstream Disabled Voucher program for which funds are allocated dollar for dollar based on utilization is 98% leased for the month of November 2021.
- The 5-unit Moderate Rehabilitation Single Room Occupancy (SRO) program, for which funds are allocated dollar for dollar based on utilization, is 100% leased for the month of November 2021.

- The 5 VASH vouchers are 80% leased. An application has been received from Veterans Affairs and has been approved. Applicant is conducting housing search.

Fireside Park

Reporting Period: November 1 – November 31, 2021

Milestones

- RHE conducts bi-weekly transition progress/coordination calls with the property manager.
- Jubilee Housing has transitioned to a new project manager and is working on placing clients for the remaining PBV units. The next cohort of Jubilee residents will move in March 2022.
- RHE Board and development team have provided final selections and feedback for the site’s new brand identity campaign. The marketing team will circulate updated collateral for final consideration.
- The relocation team and the management company are working collaboratively to complete the final 5 buildings of relocation.

Schedule

- The project is 71.53% complete
- Construction schedule has a two-week calendar day gain for the overall project schedule
 - The project recently experienced supply chain issues with cabinet delivery resulting in a May 2022 substantial completion.

Section 3/MBE Participation

	Goal	Actual
Section 3 Goal	10%	11.64%
MBE Goal	29%	31.96%

Construction Look-Ahead

- Building 713
 - Final Inspections
 - 2nd Walk Turnover
 - Tenant Moves
- Building 709
 - Final Inspections
 - 2nd Walk Turnover
 - Tenant Moves
- Building 717
 - Demo & Abatement
 - Begin MEPS

- Site
 - Replacement Trees
 - Forestry Re-Inspection
 - SWM Package after re-inspection

Pending Items

- Units under rehab: 22
- Relocation % Completed: approximately 65.7% Construction betterments that have been implemented:
- Upgraded Window Blinds
- Upgraded Kitchen Faucet
- Extended Countertops
- Interior Bath Accessories
- HVAC Replacements
- Pool House Improvements
- Asphalt Mill and Overlay
- Painting Vents and Chimneys

Construction betterments under consideration:

- Larger Kitchen Layouts
- Exterior Plank Siding
- Interior Doors and Hardware
- Resurface Pool Deck
- Landscape Upgrades
- Retaining Wall Replacement

Family Self Sufficiency/Resident Services Detailed Report-Period YTD: November 2021

25- Public Housing

47- Voucher

48- FSS Progress Reports

8- Homeownership

Community/Resident Services

Youth Programming/Summer

- Team of Stars- with Project Change, which includes theater arts and takes place in fall/winter sessions.
- After School Programming- K-12 active engagement around health and wellness, sustainability, mindfulness, service, sports, and social-emotional wellness.

Community Events

- Food, Fresh Produce, Clothing, Household Items, and Infant and Toddler items distributed Monday-Friday 10:30 am – 6:00 pm at Lakeforest Mall
- Meeting with City of Rockville Department of Recreation, Police Department, Mount Calvary Baptist Church and Chores for Charity in preparation for the Nando's Peri Peri food distribution.
- RHE, the City of Rockville, and Mount Calvary Baptist Church partnered with Chores for Charity on November 24, 2021, to give out 300 meals donated from Nando's Peri Peri.

Fostering Youth into Independence (FYI) Vouchers

- RHE has received sixteen (16) referrals from Montgomery County Child Welfare.
- RHE has been awarded fifteen (15) Fostering Youth into Independence Vouchers.
- RHE has issued fifteen (15) vouchers to youth transitioning into housing.
- Eleven (11) youths have leased.
- 1 Youth has ported (transferred) to Prince Georges County.
- Transitioning Youth Learning Collaborative (TYC) meeting.

Resident Services

- Holiday Drive (Thanksgiving and Christmas).

7:00 PM City of Rockville (COR) Report

In Director Habte's absence, Councilperson Ashton delivered the City of Rockville Report. Councilperson Ashton noted the following:

The Mayor and Council held a public hearing on the proposed MPDU amendments on December 6th. Thank you for providing your public testimony. The Mayor and Council will take action on the same at its December 20th meeting. At the December 6th M&C meeting, the Mayor and Council approved the CDBG application for submission to the county. The approved non-profit applicants include: Christian Church Facilities for the Aging Incorporated, Housing Unlimited and Rockville Housing Enterprise. For RHE, \$47,275 of the requested \$105k was approved to help finance the installation of water usage monitoring system that will track usage at the unit level. Staff recommended that the balance be funded with others sources, including potentially ARPA. The City will be implementing smart meters that tracks usage at the property level (account level).

At the December 15th M&C meeting, the Mayor and Council held a work session to discuss FY23 budget and ARPA. For the FY23 budget, M&C discussed M&C priorities based on a survey. The budget survey is online for all residents.

<https://www.surveymonkey.com/r/VDM9TK3> The survey close on April 15th. The Mayor and Council voted to encumber an additional \$1.9m of ARPA funds in addition the previous allocation/encumbrance, leaving \$3.8m. Mayor and Council will discuss the remaining balance at a future meeting.

WMATA redevelopment concepts for the Rockville Station. Members of M&C highlighted affordable housing as part of the redevelopment plan.

The Mayor and Council will take action on the PILOT item at its December 20th meeting. In addition to the PILOT, M&C will also vote on a resolution that seeks to :

- Authorize and Approve the Disposition of Certain Real Property by Rockville Housing Enterprises
- Authorize the Acceptance of an Annual Payment in Lieu of Regularly Assessed Property Taxes from RHE Properties, Inc. for Thirty-Three (33) Scattered Site Single-Family Housing Units Located in the City of Rockville; and
- Retroactively Authorize and Approve the Establishment of RHE Properties, Inc.

The Mayor and Council will discuss 2022 legislative priorities for District 17 at the December 20th meeting. The legislative priorities will include:

Enabling Authority for Jurisdictions to Post Electronic Legal Notices

- o This priority entails advocating for enabling legislation that would authorize jurisdictions to post electronic Legal notices. Currently, Rockville and other municipalities are forced to post costly print notices in the Washington Post, since there are no local newspapers in Montgomery County.

Support of Educational Needs Across the Spectrum

- o This priority entails advocating in support of educational needs across the spectrum, by prioritizing engagement in all aspects of education policy, from birth through community college, including childcare, in order to secure additional State funding for capital and operating needs.

Municipal Government – Highway User Fund Restoration

- o This propriety entails advocating in support of the 2022 Maryland Municipal League and Rockville priority to preserve full and permanent restoration of Municipal Highway User Revenues beginning in FY25. Municipal HUR is funded at 85% of pre-recession level funding from FY20-24.

Advocate that No Rockville Homes, Businesses, and Infrastructure are Taken in the I-270 & I-495 Managed Lanes Study

- o This priority entails advocating in support of the City’s longstanding opposition to the project. Rockville residents are greatly concerned about the project's physical and equity impacts on their communities, encroachment on their lands, effects on traffic, and the high tolls. The District 17 Delegation and State legislature should continue to press the Administration to demonstrate how this massive P3 project can be financially viable.

Also, at the December 20th meeting, M&C will take action on Project Plan Application PJT2020-00012, to Allow Up to 350 Multifamily Units Instead of Office Development on an Undeveloped Property Within the Falls Grove Comprehensive Planned Development (CPD) at 1800 Research Boulevard; Key West Center Falls Grove LLC,

Applicants. This project is projected to deliver over 350 residential units (rental) and if M&C approve to amend the MPDU code, it could generate 15% MPDUs.

Finally, the City plans to open City Hall to the public On January 3rd. Vaccinations are required for employees, unless religious or medical exemptions are granted. Where exemptions are granted, weekly COVID testing is required. The Mayor and Council will discuss vaccinations requirement for Boards and Commissions, vendors, and contractors.

7:10 PM Actions and Discussion –
Scattered Site Conversion

Director Anderson noted the Scattered Site Conversion PILOT and other associated approvals will be on the City Council Agenda for December 20, 2022. Director Anderson asked the Board if they had any last-minute comments or changes to the PILOT Agreement. Chairman Hedrick inquired about the address being removed and the additional restrictive covenant being removed. Director Anderson confirmed those removals from the final version of the PILOT agreement. Councilperson Ashton, also noted the fee in lieu of payment would not have a negative impact on the City as RHE has not been paying taxes on those properties. Director Anderson acknowledged the hard work that Ms. Habte and they City Attorney put in the create the PILOT and get it on the City Council Agenda.

Chairperson Hedrick read the Board Resolution for the additional resolution the HUD attorney requested that authorizes RHEP to acquire the 29 scattered sites and presented it for approval. Commissioner Duffy moved to approve the resolution; Commissioner Kaplowitz seconded the motion. All present voted aye.

2022 Board Meeting Schedule – Director Anderson presented the draft 2022 Board Meeting Schedule for review and approval by the Board. The January meeting date was adjusted to Thursday, January 20, 2022. Chairman Hedrick called for a motion to approve the 2022 Board Meeting Schedule as amended. Commissioner Marr moved to approve the 2022 Board Meeting Schedule; Commissioner Kaplowitz seconded the motion all present voted aye.

RHE Foundation Creation Approval - Director Anderson introduced the creation of the RHE Foundation to be the not-for-profit entity that will serve to accept large financial donations and apply for grants that require a not-for-profit status. The RHE Foundation will focus on grants for the development of resident services programs such as domestic violence, creating programs for our foster care youth and other self sufficiency related resident programs. Chairman Hedrick called for a motion to authorize the Executive Director to create RHE Foundation as a not-for-profit entity. Commissioner Kaplowitz moved to authorize the Executive Director to create RHE Foundation as a not-for-profit entity; Commissioner Marr seconded the motion. All present voted aye.

7:20 PM Commissioner Comments

Commissioners Marr, Duffy, Kaplowitz and Hedrick complemented Director Anderson and the Staff on completing the 3 project closings this year. Councilperson Ashton also provide thanks and congratulations to RHE on the progress made in 2021.

Chairman Hedrick noted that there are two persons that have expressed interest in being on the RHE Board. Chairman Hedrick noted he would send around their resumes to the rest of the Board.

7:35 PM Adjourned

Chair Hedrick called for a motion to adjourn. Commissioner Marr moved to adjourn; Commissioner Kaplowitz moved to second. All present voted Aye.

TAB 2

**Rockville Housing Enterprises
Executive Director's Report
As of January 14, 2022**

Activities during the month of December 2021

Meetings/Activities

- Fireside Park Property Management calls were held bi-weekly.
- Staff continues a telework schedule due to COVID 19 Social Distancing restrictions.
- Food Distributions at the David Scull Community have been transitioned to only two days a week.
- RHE continues to engage in social distancing measures. RHE continues to not see clients in the office, but are servicing clients through email, mail, phone and fax.
- The Scattered Site Conversion closed on December 23, 2021. New voucher funding began January 1, 2022.
- The RELP Investor Exit closed on December 3, 2021
- Maryland DCHD conducted a RELP Tax Credit File and unit review on December 14, 2021.
- RHE was notified of the receipt of the annual FSS grant award. This year's award was increased for a total grant award amount of \$117,917
- RHE was notified of the receipt of the Resident Services Coordinator Grant award. This grant funds a resident service coordinator for 3 years. The Total grant amount is \$245,850

Move to Work (MTW) Program Implementation

The Move to Work Annual Plan and MTW Supplement submittal has been accepted by HUD for approval. HUD has 75 days to review the MTW Plan for final approval. It is anticipated RHE will be able to implement the waivers in April 2022.

Waiting List

RHE opened the Public Housing Waiting List for 4 Bedroom units. There were 100 applications received. Of the 100 applications received only 21 qualify for a 4 BR unit. Staff plans on opening the PH waiting list for all other bedroom sizes the first quarter of 2022.

Financial Management (See Tab 3)

Public Housing Program (PH) (108 PH Units)

The Net Income on the PH Cash Flow Report for the month of December 2021 indicates a negative (\$44,361.89) due to real estate taxes invoice, legal fee for the Scattered Site Disposition, HVAC replacements for 2 of our First Street units, plumbing repairs for 5 of our First street units, our software renewal license and employees' bonus awards. Year to date is a positive \$8,639.56.

Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;)

The Net Restricted Assets (HAP) for the month of December 2021 is a negative (\$287,517.96) due to a significant reduction in the Housing Voucher HAP Funds. Year to date the HAP is a negative (\$402,282.63). HUD reduced the HAP amount due to HUD providing RHE with a front loaded two months of HAP funding due to our MTW status. These funds are available for non-HAP flexible uses and does not have a negative impact on utilization.

The Un-Restricted Net Assets (Administrative Expenses) for the month ending December 2021 is \$0. Year to date is a positive \$0. With the use of the MTW flexible funding, RHE is able to end the month with a net zero in expenditures.

Mainstream Vouchers (50 Mod Vouchers)

The Net Restricted Assets (HAP) for the month of December 2021 is a negative (\$3,090) due to back payments to landlords. Year to date the HAP is positive \$8,535.

The Unrestricted Net Assets (Administrative Expenses) for the month ending December 2021 is a positive \$1,657.87. Year to date is positive \$6,956.94.

Mod Rehab Program (5 Mod Vouchers)

The Program cash flow for the month of December 2021 is a positive \$931. Year to date the HAP is positive \$2,803.

RELP – (56 Low Income Housing Tax Credit Units)

The net income for RELP One for the month of December 2021 is a negative (\$10,940.20) due to the Real estate taxes and our investor (Aegon) invoices. Year to date net income is a negative (\$17,700.08).

RHE Properties (4 – Affordable Units)

The Cash Flow Statement for the month ending December 2021 indicates a positive \$6,659.79. Year to date is a negative (\$6,465.48).

RHE Corporation (the General Partnership entity for RELP One)

There was no activity for this entity during the month of December 2021. Year to date net income is \$0.

RHE Development Account (bank account that receives and holds non-federal funds)

The Cash Flow Statement for the month ending December 2021 indicates a negative (\$15,999.23) due to the wire out for the Scattered Site Disposition settlement. Year to date net income is a negative (\$116,051.03).

RHE FIRESIDE PARK

The Cash Flow Statement for the month ending November 2021 indicates a positive \$139,079.02. Year to date net income is a positive \$1,637,398.41.

The Cash Flow Statement for the month ending December 2021 indicates a negative (\$145,758.86). Year to date net income is a positive \$1,491,639.55.

Asset Management December 2021 (See TAB 4 and TAB 6 of Board Report)

- PH Occupancy (David Scull) was as follows (76 units):
 - 96.1% for the month ending December – (3 vacancies)
 - Rent Collection Percentage 99.5%
- PH Occupancy (Scattered Sites) was as follows (29 units):
 - 96.6% for the month ending December – (1 vacancy)
 - Rent Collection Percentage 105.4%
- RELP One Occupancy was as follows (56 units):
 - 94.6% for the month ending December – (3 vacant)
 - Rent Collection Percentage 93.7%
- RHEP Occupancy was as follows: (4 units).
 - 100% for the month ending December
 - Rent Collection Percentage 189.5%
- Fireside Occupancy was as follows:
 - Occupancy – 98% occupancy rate of available units
 - 47– units off-line reserved for current construction/hospitality
 - 15- units vacant available for rent

Maintenance Activity Summary for December

- RHE maintenance staff completed 77 work orders in December.
- The maintenance department facilitated 72 HQS inspections with third-party landlords in the month of December, which included 29 inspections for Scattered Site conversion.
- There were 5 move-ins and 4 move-outs for December. Turnovers on all vacant units are completed.
- RHE maintenance department submitted CDBG reporting to City of Rockville to close out the scattered site roofing project. All 29 single family homes have received new roofs within the past three years.
- RHE maintenance staff pre-inspected and then accompanied DHCD on State of Maryland’s tax credit site visit. Inspections were successful with only four minor deficiencies cited out of eleven apartments randomly selected. Issues were fixed within 24 hours.

Housing Choice Voucher Program (HCVP) Management

December 2021

- HCV Program voucher units leased for the month ending December 2021 was 90%, and calendar year to date in December 2021 was 90.70%. HCV Program budget

utilization for the month ending December 2021 was 313.23% and calendar year to date in December 2021 was 89.62%.

- The 50-unit Mainstream Disabled Voucher program for which funds are allocated dollar for dollar based on utilization is 96% leased for the month of December 2021.
- The 5-unit Moderate Rehabilitation Single Room Occupancy (SRO) program, for which funds are allocated dollar for dollar based on utilization, is 100% leased for the month of December 2021.
- The 5 VASH vouchers are 80% leased. An application has been received from Veterans Affairs and has been approved. Applicant is conducting housing search.

Fostering Youth into Independence (FYI) Vouchers

- RHE has received sixteen (16) referrals from Montgomery County Child Welfare.
- RHE has been awarded fourteen (14) Fostering Youth into Independence Vouchers.
- RHE has issued thirteen (13) vouchers to youth transitioning into housing.
- Eleven (11) youth has leased.

Fireside Park

Reporting Period: December 1 – December 31, 2021

Milestones

- RHE Board and development team have re-launched the site’s new brand identity campaign. The marketing team has provided additional naming concepts for further consideration.
- RHE conducts bi-weekly transition progress/coordination calls with the property manager.
- RHE Team and Jubilee Housing manager are working to identify and place the remaining clients needed to fill the PBV units. The next cohort of Jubilee residents will move in March 2022.
- The relocation team had handed the contractor two additional buildings with the remaining three to be turned over 1st quarter 2022.
- Parking resurfacing has been completed, including new striping.

Schedule

- The project is 79.76% complete
- The project is currently tracking for May 18, 2022 as a substantial completion date.

Section 3/MBE Participation

	Goal	Actual
Section 3 Goal	10%	11.64%
MBE Goal	29%	31.96%

Construction Look-Ahead

- Building 717
 - Paint
 - Cabinets

- Tub Surrounds
- Flooring
- Trim
- Building 719
 - Drywall & Finishing
 - Cabinets
- Building 717
 - Demo & Abatement
 - Begin MEPS

Site

Civil As-Built, 717/719 Sidewalk

Pending Items

- Units under rehab: 22
- Relocation % Completed: approximately 76%+
- **Construction betterments that have been implemented:**
 - Upgraded Window Blinds
 - Upgraded Kitchen Faucet
 - Extended Countertops
 - Interior Bath Accessories
 - HVAC Replacements
 - Pool House Improvements
 - Asphalt Mill and Overlay
 - Painting Vents and Chimneys

Family Self Sufficiency/Resident Services Detailed Report-Period YTD: December 2021

25- Public Housing
15- FSS Progress Reports

47- Voucher
8- Homeownership

Community/Resident Services

Youth Programming/Summer

- Team of Stars- with Project Change, which includes theater arts and takes place in fall/winter sessions.
- After School Programming- K-12 active engagement around health and wellness, sustainability, mindfulness, service, sports, and social-emotional wellness.

Community Events

- Food, Fresh Produce, Clothing, Household Items, and Infant and Toddler items distributed Tuesday and Thursday 10:30 am – 6:00 pm at the David Scull Community Center
 - In January the new location will be at Lakeforest Mall.

Resident Services

- Holiday Drive (Thanksgiving and Christmas).

TAB 3

**Rockville Housing Enterprises
Monthly Financial Statement Review**

Month Ending December 2021

Public Housing Program (PH) (108 PH Units)

The Net Income on the PH Cash Flow Report for the month of December 2021 indicates a negative (\$44,361.89) due to real estate taxes invoice, legal fee for the Scattered Site Disposition, HVAC replacements for 2 of our First Street units, plumbing repairs for 5 of our First street units, our software renewal license and employees' bonus awards. Year to date is a positive \$8,639.56.

Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;)

The Net Restricted Assets (HAP) for the month of December 2021 is a negative (\$287,517.96) due to a significant reduction in the Housing Voucher HAP Funds. Year to date the HAP is a negative (\$402,282.63). HUD reduced the HAP amount due to HUD providing RHE with a front loaded two months of HAP funding due to our MTW status. These funds are available for non-HAP flexible uses and does not have a negative impact on utilization.

The Un-Restricted Net Assets (Administrative Expenses) for the month ending December 2021 is \$0. Year to date is a positive \$0. With the use of the MTW flexible funding, RHE is able to end the month with a net zero in expenditures.

Mainstream Vouchers (50 Mod Vouchers)

The Net Restricted Assets (HAP) for the month of December 2021 is a negative (\$3,090) due to back payments to landlords. Year to date the HAP is positive \$8,535.

The Unrestricted Net Assets (Administrative Expenses) for the month ending December 2021 is a positive \$1,657.87. Year to date is positive \$6,956.94.

Mod Rehab Program (5 Mod Vouchers)

The Program cash flow for the month of December 2021 is a positive \$931. Year to date the HAP is positive \$2,803.

RELP – (56 Low Income Housing Tax Credit Units)

The net income for RELP One for the month of December 2021 is a negative (\$10,940.20) due to the Real estate taxes and our investor (Aegon) invoices. Year to date net income is a negative (\$17,700.08).

RHE Properties (4 – Affordable Units)

The Cash Flow Statement for the month ending December 2021 indicates a positive \$6,659.79. Year to date is a negative (\$6,465.48).

RHE Corporation (the General Partnership entity for RELP One)

There was no activity for this entity during the month of December 2021. Year to date net income is \$0.

RHE Development Account (bank account that receives and holds non-federal funds)

The Cash Flow Statement for the month ending December 2021 indicates a negative (\$15,999.23) due to the wire out for the Scattered Site Disposition settlement. Year to date net income is a negative (\$116,051.03).

RHE FIRESIDE PARK

The Cash Flow Statement for the month ending November 2021 indicates a positive \$139,079.02. Year to date net income is a positive \$1,637,398.41.

The Cash Flow Statement for the month ending December 2021 indicates a negative (\$145,758.86). Year to date net income is a positive \$1,491,639.55.

Public Housing
Financials
December 2021

DAVID AND SCATTERED AND Grants (.ph_all)

CASH FLOW Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total	
2999-99-999	Revenue & Expenses				
3000-00-000	INCOME				
3100-00-000	TENANT INCOME				
3101-00-000	Rental Income				
3111-00-000	Tenant Rent	50,744.85	50,052.70	51,215.28	152,012.83
3119-00-000	Total Rental Income	50,744.85	50,052.70	51,215.28	152,012.83
3120-00-000	Other Tenant Income				
3199-00-000	NET TENANT INCOME	50,744.85	50,052.70	51,215.28	152,012.83
3400-00-000	GRANT INCOME				
3401-00-000	HUD PHA Operating Grants/Subsidy	53,761.00	53,761.00	60,259.00	167,781.00
3401-02-000	HUD PHA Operating Subsidy AMP 2 FIF	0.00	0.00	6.00	6.00
3690-10-000	ROSS-FSS	2,708.00	2,777.50	2,777.50	8,263.00
3499-00-000	TOTAL GRANT INCOME	56,469.00	56,538.50	63,042.50	176,050.00
3600-00-000	OTHER INCOME				
3630-00-000	Maintenance Fee Income-RELP	1,180.19	0.00	2,480.68	3,660.87
5210-00-000	Operating Transfers in from MTW FLEX	33,185.00	0.00	30,000.00	63,185.00
	Wire in	0.00	0.00	28,748.00	28,748.00
4715-03-000	FSS Escrow Payments	0.00	9,039.00	0.00	9,039.00
3699-00-000	TOTAL OTHER INCOME	34,365.19	9,039.00	61,228.68	104,632.87
3999-00-000	TOTAL INCOME	141,579.04	115,630.20	175,486.46	432,695.70
4000-00-000	EXPENSES				
4100-00-000	ADMINISTRATIVE				
4100-99-000	Administrative Salaries				
4110-00-000	Administrative Salaries	35,302.38	48,657.30	57,371.72	141,331.40

DAVID AND SCATTERED AND Grants (.ph_all)

CASH FLOW Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
4410-00-000 Maintenance Salaries	11,039.37	13,839.69	15,627.54	40,506.60
4110-00-050 FSS Salaries	1,346.16	1,346.16	1,346.16	4,038.48
4110-04-000 Employee Benefit Contribution-Admin	11,737.12	14,685.74	12,281.11	38,703.97
4110-05-000 Wage Payable Garnishment	526.87	566.94	526.87	1,620.68
4110-99-000 Total Administrative Salaries	59,951.90	79,095.83	87,153.40	226,201.13
4130-00-000 Legal Expense				
4130-02-000 Criminal Background Checks	266.00	207.25	0.00	473.25
4130-05-000 PH Conversion Legal	0.00	0.00	7,754.50	7,754.50
4131-00-000 Total Legal Expense	266.00	207.25	7,754.50	8,227.75
4139-00-000 Other Admin Expenses				
4140-00-000 Staff Training	448.00	370.00	225.00	1,043.00
4180-00-000 Office Rent	9,888.00	4,944.00	4,944.00	19,776.00
4182-00-000 Financial-Consultants	3,827.95	695.62	673.75	5,197.32
4189-00-000 Total Other Admin Expenses	14,163.95	6,009.62	5,842.75	26,016.32
4190-00-000 Routine Admin Expenses				
4190-00-020 Document Shredding	0.00	717.40	239.34	956.74
4190-01-000 Membership and Fees	0.00	0.00	910.00	910.00
4190-04-000 Office Supplies	114.67	11.64	954.82	1,081.13
4190-07-000 Telephone	149.00	0.00	960.92	1,109.92
4190-08-000 Postage	0.00	694.00	0.00	694.00
4190-09-000 Software Liscense Fees	1,056.19	434.71	17,708.36	19,199.26
4190-10-000 Copiers Rental	0.00	0.00	1,098.35	1,098.35
4190-10-010 Copier- Expenses	351.51	641.01	421.64	1,414.16
4190-12-000 Software	0.00	0.00	318.00	318.00
4190-13-000 Internet	144.50	144.50	289.00	578.00
4190-15-000 Cell Phones/Pagers	921.84	914.19	892.90	2,728.93
4190-20-000 Bank Fees	376.18	373.87	387.35	1,137.40
4190-21-000 Sponsorships- Scholarship	0.00	0.00	1,245.60	1,245.60
4190-22-000 Sundry-Other Misc Admin Expenses	100.00	112.00	100.00	312.00
4191-00-000 Total Routine Admin Expenses	3,213.89	4,043.32	25,526.28	32,783.49
4192-00-000 Finance Fees	0.00	0.00	440.00	440.00

DAVID AND SCATTERED AND Grants (.ph_all)

CASH FLOW Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	77,595.74	89,356.02	126,716.93	293,668.69
4200-00-000 TENANT SERVICES				
4220-00-000 Resident Services	500.00	0.00	0.00	500.00
4299-00-000 TOTAL TENANT SERVICES EXPENSES	500.00	0.00	0.00	500.00
4300-00-000 UTILITIES				
4310-00-000 Water/Sewer	10,538.29	11,598.68	15,292.23	37,429.20
4320-00-000 Electricity- Tenant Charge	10,131.24	7,282.14	4,912.24	22,325.62
4320-01-000 Electricity-Vacant Units	0.00	0.00	0.00	0.00
4330-00-000 Gas-Tenant Charge	89.27	79.79	812.22	981.28
4330-01-000 Gas-Vacant Units	582.99	455.51	459.54	1,498.04
4340-00-000 Garbage/Trash Removal	145.80	229.80	330.60	706.20
4399-00-000 TOTAL UTILITY EXPENSES	21,487.59	19,645.92	21,806.83	62,940.34
4400-00-000 MAINTENANCE AND OPERATIONS				
4400-99-000 General Maint Expense				
4413-00-000 Vehicle Gas, Oil, Grease	190.80	133.68	159.36	483.84
4419-00-000 Total General Maint Expense	190.80	133.68	159.36	483.84
4420-00-000 Materials				
4420-01-000 Supplies-Grounds	50.23	177.87	0.00	228.10
4420-02-000 Supplies-Appliance	419.57	813.65	513.89	1,747.11
4420-04-000 Supplies-Electrical	0.00	0.00	690.29	690.29
4420-06-000 Supplies-Janitorial/Cleaning	0.00	59.88	128.47	188.35
4420-08-000 Supplies-Plumbing	132.16	1,625.25	989.62	2,747.03
4420-11-000 Supplies-Hardware	40.70	1,095.76	772.51	1,908.97
4420-12-000 Supplies-Painting	0.00	882.62	0.00	882.62
4420-13-000 HVAC Supplies	0.00	145.62	0.00	145.62
4429-00-000 Total Materials	642.66	4,800.65	3,094.78	8,538.09
4430-00-000 Contract Costs				
4430-01-000 Contract-Alarm/Extinguisher	0.00	899.31	0.00	899.31

DAVID AND SCATTERED AND Grants (.ph_all)

CASH FLOW Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

		Oct 2021	Nov 2021	Dec 2021	Total
4430-02-002	Appliance Purchase- Hot water hearter	0.00	893.11	0.00	893.11
4430-02-003	Appliance Purchase-Stove	0.00	0.00	440.00	440.00
4430-02-005	Appliance Purchase-Dishwasher	680.00	340.00	307.00	1,327.00
4430-02-007	HVAC Replacement	0.00	0.00	8,900.00	8,900.00
4430-02-008	Flooring Replacement	600.00	0.00	0.00	600.00
4430-02-010	Roof Replacement	0.00	375.00	0.00	375.00
4430-02-011	Capitalized Maintenance Expenses	1,280.00	2,507.42	9,647.00	13,434.42
4430-03-000	Contract-Building Repairs	775.00	2,015.00	3,165.00	5,955.00
4430-03-001	Contract- Appliance Repairs	145.00	970.00	75.00	1,190.00
4430-04-000	Contract-General Cleaning	0.00	145.00	145.00	290.00
4430-05-000	Contract-Painting	3,050.00	0.00	850.00	3,900.00
4430-06-000	Contract-Electrical	0.00	0.00	233.59	233.59
4430-07-000	Contract-Pest Control	0.00	1,100.00	0.00	1,100.00
4430-08-000	Contract-Floor Replacement	570.00	0.00	0.00	570.00
4430-11-000	Contract-Plumbing	850.00	500.00	4,931.00	6,281.00
4430-12-000	Contract-Window Covering	0.00	132.18	0.00	132.18
4430-13-000	Contract-HVAC- Repair	1,586.00	1,475.00	3,050.00	6,111.00
4430-14-000	Contract-Vehicle Maintenance	0.00	3,652.94	50.00	3,702.94
4430-15-000	Contract-Equipment Rental	0.00	0.00	54.99	54.99
4430-18-000	Contract-Alarm Monitoring	0.00	0.00	299.40	299.40
4430-21-000	Unit Turnover	570.00	285.00	285.00	1,140.00
4431-00-000	Contract Cost- Lead Inspection	0.00	0.00	600.00	600.00
4432-00-000	Contract-Storage	360.00	360.00	360.00	1,080.00
4434-00-000	Contract- Keys	490.69	293.40	634.05	1,418.14
4439-00-000	Total Contract Costs	8,396.69	10,928.52	14,733.03	34,058.24
4499-00-000	TOTAL MAINTENACE EXPENSES	10,510.15	18,370.27	27,634.17	56,514.59
4500-00-000	GENERAL EXPENSES				
4510-10-000	Property Insurance	0.00	0.00	0.00	0.00
4510-20-000	Liability Insurance	0.00	0.00	0.00	0.00
4510-30-000	WORKMAN COMP	0.00	0.00	0.00	0.00

DAVID AND SCATTERED AND Grants (.ph_all)

CASH FLOW Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
4520-01-000 Real Estate Taxes/Pilot	0.00	0.00	7,185.43	7,185.43
4590-01-000 FIRESIDE DEV FEES (NIX)	2,319.00	2,319.00	2,319.00	6,957.00
4590-01-100 Fireside Owner Expenses (audit/taxes)	0.00	3,011.00	0.00	3,011.00
4599-00-000 TOTAL GENERAL EXPENSES	2,319.00	5,330.00	9,504.43	17,153.43
4700-00-000 HOUSING ASSISTANCE PAYMENTS				
4715-01-000 Tenant Utility Payments-Voucher	809.00	1,628.00	1,490.00	3,927.00
4715-03-000 FSS Escrow Payments	10,081.99	0.00	3,947.99	14,029.98
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	10,890.99	1,628.00	5,437.99	17,956.98
5000-00-000 NON-OPERATING ITEMS				
wire out	0	0	28748.00	28748
5999-00-000 TOTAL NON-OPERATING ITEMS	0.00	0.00	28,748.00	28,748.00
8000-00-000 TOTAL EXPENSES	123,303.47	134,330.21	219,848.35	477,482.03
9000-00-000 NET INCOME	18,275.57	-18,700.01	-44,361.89	-44,786.33

DAVID AND SCATTERED AND Grants (.ph_all)

Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total	
2999-99-999	Revenue & Expenses				
3000-00-000	INCOME				
3100-00-000	TENANT INCOME				
3101-00-000	Rental Income				
3111-00-000	Tenant Rent	66,933.00	55,821.00	32,966.00	155,720.00
3119-00-000	Total Rental Income	66,933.00	55,821.00	32,966.00	155,720.00
3120-00-000	Other Tenant Income				
3120-03-000	Damages	50.00	0.00	109.00	159.00
3120-07-000	Tenant Owed Utilities	3,306.09	2,597.53	2,446.99	8,350.61
3120-09-000	Misc.Tenant Income	47.00	79.79	0.00	126.79
3129-00-000	Total Other Tenant Income	3,403.09	2,677.32	2,555.99	8,636.40
3129-02-000	TPA/REPAYMENT-Move Out Tenants	0.00	75.00	0.00	75.00
3199-00-000	NET TENANT INCOME	70,336.09	58,573.32	35,521.99	164,431.40
3400-00-000	GRANT INCOME				
3401-00-000	HUD PHA Operating Grants/Subsidy	53,761.00	53,761.00	60,259.00	167,781.00
3401-02-000	HUD PHA Operating Subsidy AMP 2 FIF	0.00	0.00	6.00	6.00
3499-00-000	TOTAL GRANT INCOME	53,761.00	53,761.00	60,265.00	167,787.00
3600-00-000	OTHER INCOME				
3610-00-000	Investment Income - Unrestricted	0.42	0.42	0.00	0.84
3630-00-000	Maintenance Fee Income-RELP	1,180.19	0.00	2,480.68	3,660.87
3680-00-000	FSS Forfeiture	3,393.00	3,106.00	0.00	6,499.00
3690-10-000	ROSS-FSS	2,708.00	2,777.50	2,777.50	8,263.00
3699-00-000	TOTAL OTHER INCOME	7,281.61	5,883.92	2,777.50	15,943.03
3999-00-000	TOTAL INCOME	131,378.70	118,218.24	101,045.17	350,642.11
4000-00-000	EXPENSES				

DAVID AND SCATTERED AND Grants (.ph_all)

Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total	
4100-00-000	ADMINISTRATIVE				
4100-99-000	Administrative Salaries				
4110-00-000	Administrative Salaries	35,302.38	48,657.30	57,371.72	141,331.40
4110-00-050	FSS Salaries	1,346.16	1,346.16	1,346.16	4,038.48
4110-04-000	Employee Benefit Contribution-Admin	11,737.12	14,685.74	12,281.11	38,703.97
4110-05-000	Wage Payable Garnishment	526.87	566.94	526.87	1,620.68
4110-99-000	Total Administrative Salaries	48,912.53	65,256.14	71,525.86	185,694.53
4130-00-000	Legal Expense				
4130-02-000	Criminal Background Checks	266.00	207.25	0.00	473.25
4130-05-000	PH Conversion Legal	0.00	0.00	7,754.50	7,754.50
4131-00-000	Total Legal Expense	266.00	207.25	7,754.50	8,227.75
4139-00-000	Other Admin Expenses				
4140-00-000	Staff Training	448.00	370.00	225.00	1,043.00
4180-00-000	Office Rent	9,888.00	4,944.00	4,944.00	19,776.00
4182-00-000	Financial-Consultants	3,827.95	695.62	673.75	5,197.32
4189-00-000	Total Other Admin Expenses	14,163.95	6,009.62	5,842.75	26,016.32
4190-00-000	Routine Admin Expenses				
4190-00-020	Document Shredding	0.00	717.40	239.34	956.74
4190-01-000	Membership and Fees	0.00	0.00	910.00	910.00
4190-04-000	Office Supplies	114.67	11.64	954.82	1,081.13
4190-07-000	Telephone	149.00	0.00	960.92	1,109.92
4190-08-000	Postage	0.00	694.00	0.00	694.00
4190-09-000	Software Liscense Fees	1,056.19	434.71	17,708.36	19,199.26
4190-10-000	Copiers Rental	0.00	0.00	1,098.35	1,098.35
4190-10-010	Copier- Expenses	351.51	641.01	421.64	1,414.16
4190-12-000	Software	0.00	0.00	318.00	318.00
4190-13-000	Internet	144.50	144.50	289.00	578.00
4190-15-000	Cell Phones/Pagers	921.84	914.19	892.90	2,728.93
4190-20-000	Bank Fees	376.18	373.87	387.35	1,137.40
4190-21-000	Sponsorships- Scholarship	0.00	0.00	1,245.60	1,245.60

DAVID AND SCATTERED AND Grants (.ph_all)

Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

		Oct 2021	Nov 2021	Dec 2021	Total
4190-22-000	Sundry-Other Misc Admin Expenses	100.00	112.00	100.00	312.00
4191-00-000	Total Routine Admin Expenses	52,126.42	69,299.46	97,052.14	218,478.02
4192-00-000	Finance Fees	0.00	0.00	440.00	440.00
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	66,556.37	75,516.33	111,089.39	253,162.09
4200-00-000	TENANT SERVICES				
4220-00-000	Resident Services	500.00	0.00	0.00	500.00
4299-00-000	TOTAL TENANT SERVICES EXPENSES	500.00	0.00	0.00	500.00
4300-00-000	UTILITIES				
4310-00-000	Water/Sewer	10,538.29	11,598.68	15,292.23	37,429.20
4320-00-000	Electricity- Tenant Charge	10,131.24	0.00	4,912.24	15,043.48
4320-01-000	Electricity-Vacant Units	0.00	7,282.14	0.00	7,282.14
4330-00-000	Gas-Tenant Charge	89.27	79.79	812.22	981.28
4330-01-000	Gas-Vacant Units	582.99	455.51	459.54	1,498.04
4340-00-000	Garbage/Trash Removal	145.80	229.80	330.60	706.20
4399-00-000	TOTAL UTILITY EXPENSES	21,487.59	19,645.92	21,806.83	62,940.34
4400-00-000	MAINTENANCE AND OPERATIONS				
4400-99-000	General Maint Expense				
4410-00-000	Maintenance Salaries	11,039.37	13,839.69	15,627.54	40,506.60
4413-00-000	Vehicle Gas, Oil, Grease	190.80	133.68	159.36	483.84
4419-00-000	Total General Maint Expense	11,230.17	13,973.37	15,786.90	40,990.44
4420-00-000	Materials				
4420-01-000	Supplies-Grounds	50.23	177.87	0.00	228.10
4420-02-000	Supplies-Appliance	419.57	813.65	513.89	1,747.11
4420-04-000	Supplies-Electrical	0.00	0.00	690.29	690.29
4420-06-000	Supplies-Janitorial/Cleaning	0.00	59.88	128.47	188.35
4420-08-000	Supplies-Plumbing	132.16	1,625.25	989.62	2,747.03
4420-11-000	Supplies-Hardware	40.70	1,095.76	772.51	1,908.97
4420-12-000	Supplies-Painting	0.00	882.62	0.00	882.62

DAVID AND SCATTERED AND Grants (.ph_all)

Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

		Oct 2021	Nov 2021	Dec 2021	Total
4420-13-000	HVAC Supplies	0.00	145.62	0.00	145.62
4429-00-000	Total Materials	642.66	4,800.65	3,094.78	8,538.09
4430-00-000	Contract Costs				
4430-01-000	Contract-Alarm/Extinguisher	0.00	899.31	0.00	899.31
4430-02-002	Appliance Purchase- Hot water hearter	0.00	893.11	0.00	893.11
4430-02-003	Appliance Purchase-Stove	0.00	0.00	440.00	440.00
4430-02-005	Appliance Purchase-Dishwasher	680.00	340.00	307.00	1,327.00
4430-02-007	HVAC Replacement	0.00	0.00	8,900.00	8,900.00
4430-02-008	Flooring Replacement	600.00	0.00	0.00	600.00
4430-02-010	Roof Replacement	0.00	375.00	0.00	375.00
4430-02-011	Capitalized Maintenance Expenses	1,280.00	1,608.11	9,647.00	12,535.11
4430-03-000	Contract-Building Repairs	775.00	2,015.00	3,165.00	5,955.00
4430-03-001	Contract- Appliance Repairs	145.00	970.00	75.00	1,190.00
4430-04-000	Contract-General Cleaning	0.00	145.00	145.00	290.00
4430-05-000	Contract-Painting	3,050.00	0.00	850.00	3,900.00
4430-06-000	Contract-Electrical	0.00	0.00	233.59	233.59
4430-07-000	Contract-Pest Control	0.00	1,100.00	0.00	1,100.00
4430-08-000	Contract-Floor Replacement	570.00	0.00	0.00	570.00
4430-11-000	Contract-Plumbing	850.00	500.00	4,931.00	6,281.00
4430-12-000	Contract-Window Covering	0.00	132.18	0.00	132.18
4430-13-000	Contract-HVAC- Repair	1,586.00	1,475.00	3,050.00	6,111.00
4430-14-000	Contract-Vehicle Maintenance	0.00	3,652.94	50.00	3,702.94
4430-15-000	Contract-Equipment Rental	0.00	0.00	54.99	54.99
4430-18-000	Contract-Alarm Monitoring	0.00	0.00	299.40	299.40
4430-21-000	Unit Turnover	570.00	285.00	285.00	1,140.00
4431-00-000	Contract Cost- Lead Inspection	0.00	0.00	600.00	600.00
4432-00-000	Contract-Storage	360.00	360.00	360.00	1,080.00
4434-00-000	Contract- Keys	490.69	293.40	634.05	1,418.14
4439-00-000	Total Contract Costs	9,676.69	13,435.94	24,380.03	47,492.66
4499-00-000	TOTAL MAINTENACE EXPENSES	21,549.52	32,209.96	43,261.71	97,021.19

DAVID AND SCATTERED AND Grants (.ph_all)

Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total	
4500-00-000	GENERAL EXPENSES				
4510-10-000	Property Insurance	740.75	740.75	740.75	2,222.25
4510-20-000	Liability Insurance	740.75	740.75	740.75	2,222.25
4510-30-000	WORKMAN COMP	740.75	740.75	740.75	2,222.25
4520-01-000	Real Estate Taxes/Pilot	0.00	0.00	7,185.43	7,185.43
4590-01-000	FIRESIDE DEV FEES (NIX)	2,319.00	2,319.00	2,319.00	6,957.00
4590-01-100	Fireside Owner Expenses (audit/taxes)	0.00	3,011.00	0.00	3,011.00
4599-00-000	TOTAL GENERAL EXPENSES	4,541.25	7,552.25	11,726.68	23,820.18
4700-00-000	HOUSING ASSISTANCE PAYMENTS				
4715-01-000	Tenant Utility Payments-Voucher	809.00	1,628.00	1,490.00	3,927.00
4715-03-000	FSS Escrow Payments	10,081.99	-9,039.00	3,947.99	4,990.98
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	10,890.99	-7,411.00	5,437.99	8,917.98
5000-00-000	NON-OPERATING ITEMS				
5210-00-000	Operating Transfers OUT	-33,185.00	0.00	-30,000.00	-63,185.00
5999-00-000	TOTAL NON-OPERATING ITEMS	-33,185.00	0.00	-30,000.00	-63,185.00
8000-00-000	TOTAL EXPENSES	92,340.72	127,513.46	163,322.60	383,176.78
9000-00-000	NET INCOME	39,037.98	-9,295.22	-62,277.43	-32,534.67

DAVID AND SCATTERED AND Grants (.ph_all)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	2,590.40
1111-90-000	Petty Cash	306.10
1111-99-000	Total Unrestricted Cash	2,896.50
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	46,738.02
1112-02-000	Cash Restricted-FSS Escrow	65,849.84
1112-03-000	Cash Restricted-HAP	-5,718.00
1112-99-000	Total Restricted Cash	106,869.86
1116-10-000	GEN FUND INVESTMENTS	28,992.61
1119-00-000	TOTAL CASH	138,758.97
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	69,869.21
1122-01-000	Allowance for Doubtful Accounts-Tenar	-33,058.58
1129-01-000	AR/TPA	64,268.14
1129-02-000	Accounts Receivable - Relp	20,515.09
1129-45-000	Accounts Receivable - Fireside	-2,786.00
1129-99-000	Allowance for Doubtful Accounts-Other	-64,268.14
1135-08-000	Accounts Receivable - HCV	-99,092.65
1135-09-000	Accounts Receivable - RHE PROP	3,000.00
1135-10-000	Account Receivables- DEV	252.00
1140-00-000	Notes and Loans Receivable-Current	504,046.45
1145-00-000	Accrued Interest Receivable	14,072.95
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	476,818.47
1160-00-000	OTHER CURRENT ASSETS	
1211-00-000	Prepaid Expenses and Other Assets	19,477.02
1260-00-000	Inventories-Materials	0.38
1275-00-000	Allowance for Obsolete Inventories	-0.04
1299-00-000	TOTAL OTHER CURRENT ASSETS	19,477.36
1299-02-000	Other Assets	2,681.00
1300-00-000	TOTAL CURRENT ASSETS	637,735.80
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	424,235.00
1400-06-000	Buildings	11,506,879.00
1400-07-000	Furniture and Equipment-Dwelling	120,035.00

DAVID AND SCATTERED AND Grants (.ph_all)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
1400-08-000	Furniture and Equipment-Admin.	150,461.12
1405-00-000	Accumulated Depreciation	-10,136,365.61
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>2,065,244.51</u>
1499-00-000	TOTAL NONCURRENT ASSETS	<u>2,065,244.51</u>
1999-00-000	TOTAL ASSETS	<u>2,702,980.31</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2114-00-000	Tenant Security Deposits	48,823.53
2114-01-000	Security Deposit Interest	-682.93
2114-02-000	Security Deposit Clearing Account	-2,477.51
2114-03-000	Security Deposit-Pet	1,316.00
2116-06-000	Accounts Payable - Interfund	-128,879.38
2116-08-000	Accounts payable - HCV	77,277.74
2116-20-000	Due to AMP2	784.00
2135-00-000	Accrued Payroll & Payroll Taxes	27,774.02
2240-00-000	Tenant Prepaid Rents	11,625.08
2260-00-000	Accrued Compensated Absences-Curren	<u>5,248.89</u>
2299-00-000	TOTAL CURRENT LIABILITIES	40,809.44
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	47,240.05
2307-00-000	FSS Escrow	<u>72,618.53</u>
2399-00-000	TOTAL NONCURRENT LIABILITIES	119,858.58
2499-00-000	TOTAL LIABILITIES	<u>160,668.02</u>
2500-15-000	ROSS Grant 2015	-26,890.50
2800-00-000	EQUITY	
2801-00-000	CONTRIBUTED CAPITAL:	
2802-01-000	Limited Partner Contribution	<u>197,415.00</u>
2805-99-000	TOTAL CONTRIBUTED CAPITAL	197,415.00
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	2,274,619.46
2809-02-000	Retained Earnings-Unrestricted Net Ass	-68,121.12
2809-03-000	Restricted Net Assets - HAP	<u>111,508.45</u>
2809-99-000	TOTAL RETAINED EARNINGS:	2,318,006.79
2899-00-000	TOTAL EQUITY	<u>2,542,312.29</u>

DAVID AND SCATTERED AND Grants (.ph_all)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>2,702,980.31</u>

Housing Choice
Voucher Program

Financials

December 2021

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Restricted Net Asset Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses				
3000-00-000 INCOME				
3100-00-000 TENANT INCOME				
3400-00-000 GRANT INCOME				
3410-01-000 Section 8 HAP Earned	412,477.00	300,765.00	130,626.00	843,868.00
3499-00-000 TOTAL GRANT INCOME	<u>412,477.00</u>	<u>300,765.00</u>	<u>130,626.00</u>	<u>843,868.00</u>
3999-00-000 TOTAL INCOME	<u>412,477.00</u>	<u>300,765.00</u>	<u>130,626.00</u>	<u>843,868.00</u>
4000-00-000 EXPENSES				
4700-00-000 HOUSING ASSISTANCE PAYMENTS				
4715-00-000 Housing Assistance Payments	345,748.00	400,938.00	402,752.00	1,149,438.00
4715-01-000 Tenant Utility Payments-Voucher	3,227.00	6,002.00	3,371.00	12,600.00
4715-02-000 Portable Out HAP Payments	32,396.70	30,511.00	7,233.00	70,140.70
4715-03-000 FSS Escrow Payments	4,395.99	4,787.98	4,787.96	13,971.93
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	<u>385,767.69</u>	<u>442,238.98</u>	<u>418,143.96</u>	<u>1,246,150.63</u>
8000-00-000 TOTAL EXPENSES	<u>385,767.69</u>	<u>442,238.98</u>	<u>418,143.96</u>	<u>1,246,150.63</u>
9000-00-000 NET INCOME	<u>26,709.31</u>	<u>-141,473.98</u>	<u>-287,517.96</u>	<u>-402,282.63</u>

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Unrestricted Net Asset Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total	
2999-99-999	Revenue & Expenses				
3000-00-000	INCOME				
3400-00-000	GRANT INCOME				
3410-01-000	Port In Admin Earned	10,235.95	10,741.36	11,786.40	32,763.71
3410-02-000	Section 8 Admin. Fee Income	31,891.00	26,104.00	26,104.00	84,099.00
3499-00-000	TOTAL GRANT INCOME	42,126.95	36,845.36	37,890.40	116,862.71
3600-00-000	OTHER INCOME				
3690-10-000	ROSS-FSS	2,708.00	2,777.50	2,777.50	8,263.00
	MTW FLEX	34,262.25	8,139.94	78,273.28	120,675.47
3699-00-000	TOTAL OTHER INCOME	36,970.25	10,917.44	81,050.78	128,938.47
3999-00-000	TOTAL INCOME	79,097.20	47,762.80	118,941.18	245,801.18
4000-00-000	EXPENSES				
4100-00-000	ADMINISTRATIVE				
4100-99-000	Administrative Salaries				
4110-00-000	Administrative Salaries	20,940.39	26,039.34	29,656.62	76,636.35
4110-00-050	FSS Salaries	3,121.09	1,346.16	1,621.09	6,088.34
4110-04-000	Employee Benefit Contribution-Admin	3,364.37	5,195.90	4,442.37	13,002.64
4110-99-000	Total Administrative Salaries	27,425.85	32,581.40	35,720.08	95,727.33
4130-00-000	Legal Expense				
4130-02-000	Criminal Background Checks	55.80	132.45	104.65	292.90
4130-04-000	General Legal Expense	830.00	664.00	0.00	1,494.00
4131-00-000	Total Legal Expense	885.80	796.45	104.65	1,786.90
4139-00-000	Other Admin Expenses				
4140-00-000	Staff Training	0.00	1,929.00	0.00	1,929.00

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Unrestricted Net Asset Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

		Oct 2021	Nov 2021	Dec 2021	Total
4172-00-000	Port Out Admin Fee Paid	3,154.16	1,646.55	624.80	5,425.51
4174-00-000	Marketing/Printing	528.96	0.00	0.00	528.96
4180-00-000	Office Rent	4,284.80	2,142.40	2,142.40	8,569.60
4182-00-000	Financial-Consultants	97.50	278.13	0.00	375.63
4182-02-000	MTW Consultant	4,240.35	805.63	543.02	5,589.00
4189-00-000	Total Other Admin Expenses	12,305.77	6,801.71	3,310.22	22,417.70
4190-00-000	Routine Admin Expenses				
4190-01-000	Membership and Fees	2,710.00	1,000.00	250.00	3,960.00
4190-03-000	Advertising	0.00	0.00	5,538.12	5,538.12
4190-04-000	Office Supplies	113.29	0.00	0.00	113.29
4190-07-000	Telephone	0.00	0.00	653.92	653.92
4190-08-000	Postage	500.00	442.98	0.00	942.98
4190-09-000	Software Liscense Fees	300.00	0.00	42,183.07	42,483.07
4190-10-000	Copiers Rental	0.00	1,098.35	0.00	1,098.35
4190-13-000	Internet	0.00	244.45	0.00	244.45
4190-20-000	Bank Fees	501.49	615.46	671.12	1,788.07
4191-00-000	Total Routine Admin Expenses	4,124.78	3,401.24	49,296.23	56,822.25
4192-00-000	Finance Fees	0.00	3,732.00	0.00	3,732.00
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	44,742.20	47,312.80	88,431.18	180,486.18
4200-00-000	TENANT SERVICES				
4230-02-000	HQS	870.00	450.00	510.00	1,830.00
4230-02-002	MOVE IN INSPECTION	300.00	0.00	0.00	300.00
4299-00-000	TOTAL TENANT SERVICES EXPENSES	1,170.00	450.00	510.00	2,130.00
4400-00-000	MAINTENANCE AND OPERATIONS				
5000-00-000	NON-OPERATING ITEMS				
5210-00-000	Operating Transfers OUT	33,185.00	0.00	30,000.00	63,185.00
5999-00-000	TOTAL NON-OPERATING ITEMS	33,185.00	0.00	30,000.00	63,185.00

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Unrestricted Net Asset Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
8000-00-000 TOTAL EXPENSES	79,097.20	47,762.80	118,941.18	245,801.18
9000-00-000 NET INCOME	0.00	0.00	0.00	0.00

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses				
3000-00-000 INCOME				
3100-00-000 TENANT INCOME				
3129-02-000 TPA/REPAYMENT-Move Out Tenants	162.00	40.00	0.00	202.00
3199-00-000 NET TENANT INCOME	162.00	40.00	0.00	202.00
3400-00-000 GRANT INCOME				
3410-01-000 Section 8 HAP Earned	412,477.00	300,765.00	130,626.00	843,868.00
3410-02-000 Section 8 Admin. Fee Income	31,891.00	26,104.00	26,104.00	84,099.00
3499-00-000 TOTAL GRANT INCOME	444,368.00	326,869.00	156,730.00	927,967.00
3600-00-000 OTHER INCOME				
3640-00-000 Fraud Recovery	3,690.00	0.00	0.00	3,690.00
3640-01-000 Fraud Recovery-HAP Restricted	3,690.00	0.00	0.00	3,690.00
3690-10-000 ROSS-FSS	2,708.00	2,777.50	2,777.50	8,263.00
3699-00-000 TOTAL OTHER INCOME	10,088.00	2,777.50	2,777.50	15,643.00
3999-00-000 TOTAL INCOME	454,618.00	329,686.50	159,507.50	943,812.00
4000-00-000 EXPENSES				
4100-00-000 ADMINISTRATIVE				
4100-99-000 Administrative Salaries				
4110-00-000 Administrative Salaries	20,940.39	26,039.34	29,656.62	76,636.35
4110-00-050 FSS Salaries	3,121.09	1,346.16	1,621.09	6,088.34
4110-04-000 Employee Benefit Contribution-Admin	3,364.37	5,195.90	4,442.37	13,002.64
4110-99-000 Total Administrative Salaries	27,425.85	32,581.40	35,720.08	95,727.33
4130-00-000 Legal Expense				
4130-02-000 Criminal Background Checks	55.80	132.45	104.65	292.90

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
4130-04-000 General Legal Expense	830.00	664.00	0.00	1,494.00
4131-00-000 Total Legal Expense	885.80	796.45	104.65	1,786.90
4139-00-000 Other Admin Expenses				
4140-00-000 Staff Training	0.00	1,929.00	0.00	1,929.00
4172-00-000 Port Out Admin Fee Paid	3,154.16	1,646.55	624.80	5,425.51
4174-00-000 Marketing/Printing	528.96	0.00	0.00	528.96
4180-00-000 Office Rent	4,284.80	2,142.40	2,142.40	8,569.60
4182-00-000 Financial-Consultants	97.50	278.13	0.00	375.63
4182-02-000 MTW Consultant	4,240.35	805.63	543.02	5,589.00
4189-00-000 Total Other Admin Expenses	12,305.77	6,801.71	3,310.22	22,417.70
4190-00-000 Routine Admin Expenses				
4190-01-000 Membership and Fees	2,710.00	1,000.00	250.00	3,960.00
4190-03-000 Advertising	0.00	0.00	5,538.12	5,538.12
4190-04-000 Office Supplies	113.29	0.00	0.00	113.29
4190-07-000 Telephone	0.00	0.00	653.92	653.92
4190-08-000 Postage	500.00	442.98	0.00	942.98
4190-09-000 Software Liscense Fees	300.00	0.00	42,183.07	42,483.07
4190-10-000 Copiers Rental	0.00	1,098.35	0.00	1,098.35
4190-13-000 Internet	0.00	244.45	0.00	244.45
4190-20-000 Bank Fees	501.49	615.46	671.12	1,788.07
4191-00-000 Total Routine Admin Expenses	31,550.63	35,982.64	85,016.31	152,549.58
4192-00-000 Finance Fees	0.00	3,732.00	0.00	3,732.00
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	44,742.20	47,312.80	88,431.18	180,486.18
4200-00-000 TENANT SERVICES				
4230-02-000 HQS	870.00	450.00	510.00	1,830.00
4230-02-002 MOVE IN INSPECTION	300.00	0.00	0.00	300.00
4299-00-000 TOTAL TENANT SERVICES EXPENSES	1,170.00	450.00	510.00	2,130.00
4400-00-000 MAINTENANCE AND OPERATIONS				

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
4700-00-000 HOUSING ASSISTANCE PAYMENTS				
4715-00-000 Housing Assistance Payments	345,748.00	400,938.00	402,752.00	1,149,438.00
4715-01-000 Tenant Utility Payments-Voucher	3,227.00	6,002.00	3,371.00	12,600.00
4715-02-000 Portable Out HAP Payments	32,396.70	30,511.00	7,233.00	70,140.70
4715-03-000 FSS Escrow Payments	4,395.99	4,787.98	4,787.96	13,971.93
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	385,767.69	442,238.98	418,143.96	1,246,150.63
5000-00-000 NON-OPERATING ITEMS				
5210-00-000 Operating Transfers OUT	33,185.00	0.00	30,000.00	63,185.00
5999-00-000 TOTAL NON-OPERATING ITEMS	33,185.00	0.00	30,000.00	63,185.00
8000-00-000 TOTAL EXPENSES	464,864.89	490,001.78	537,085.14	1,491,951.81
9000-00-000 NET INCOME	-10,246.89	-160,315.28	-377,577.54	-518,139.81

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	-1,253,710.43
1111-30-000	Cash Operating HCV	12,951,060.88
1111-99-000	Total Unrestricted Cash	<u>11,697,350.45</u>
1112-00-000	Restricted Cash	
1112-02-000	Cash Restricted-FSS Escrow	194,150.66
1112-03-000	Cash Restricted-HAP	-9,589,206.05
1112-99-000	Total Restricted Cash	<u>-9,395,055.39</u>
1119-00-000	TOTAL CASH	<u>2,302,295.06</u>
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	4,444.00
1129-02-000	Accounts Receivable - Relp	26,227.57
1135-04-000	Accounts Receivable - Interfund	-128,879.38
1135-05-000	Accounts Receivable - PH	152,420.67
1135-06-000	Accounts Receivable - Mainstream	-1,016,483.04
1135-07-000	Accounts Receivable - Moderate Rehab	-51,593.00
1135-10-000	Account Receivables- DEV	-50,000.00
1135-12-000	Accounts Receivable - Foster	-148,825.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>-1,212,688.18</u>
1300-00-000	TOTAL CURRENT ASSETS	<u>1,089,606.88</u>
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	1,339.97
1400-08-000	Furniture and Equipment-Admin.	45,908.07
1405-00-000	Accumulated Depreciation	-45,908.07
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>1,339.97</u>
1499-00-000	TOTAL NONCURRENT ASSETS	<u>1,339.97</u>
1999-00-000	TOTAL ASSETS	<u>1,090,946.85</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	-8,620.96
2114-00-000	Tenant Security Deposits	500.00
2116-03-000	Accounts Payable - Low Rent	-23,949.72

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
2116-04-000	Accounts Payable - Moderate Rehab	31,012.00
2116-05-000	Accounts payable - Mainstream	535,178.87
2119-46-000	A/P - HAP Port-Ins	99.60
2135-00-000	Accrued Payroll & Payroll Taxes	10,877.59
2260-00-000	Accrued Compensated Absences-Curren	1,487.98
2299-00-000	TOTAL CURRENT LIABILITIES	<u>546,386.16</u>
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	13,391.78
2307-00-000	FSS Escrow	202,983.53
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>216,375.31</u>
2499-00-000	TOTAL LIABILITIES	<u>762,761.47</u>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	1,339.97
2809-02-000	Retained Earnings-Unrestricted Net Ass	93,118.71
2809-03-000	Restricted Net Assets - HAP	233,726.70
2809-99-000	TOTAL RETAINED EARNINGS:	<u>328,185.38</u>
2899-00-000	TOTAL EQUITY	<u>328,185.38</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>1,090,946.85</u>

Port In property (portin)
CASH FLOW Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses				
3000-00-000 INCOME				
3100-00-000 TENANT INCOME				
3400-00-000 GRANT INCOME				
3410-06-000 Port In HAP Earned	228,076.46	229,681.28	257,562.98	715,320.72
3499-00-000 TOTAL GRANT INCOME	<u>228,076.46</u>	<u>229,681.28</u>	<u>257,562.98</u>	<u>715,320.72</u>
3999-00-000 TOTAL INCOME	<u>228,076.46</u>	<u>229,681.28</u>	<u>257,562.98</u>	<u>715,320.72</u>
4000-00-000 EXPENSES				
4100-00-000 ADMINISTRATIVE				
4400-00-000 MAINTENANCE AND OPERATIONS				
4700-00-000 HOUSING ASSISTANCE PAYMENTS				
4715-00-000 Housing Assistance Payments	219,748.86	266,564.00	240,202.00	726,514.86
4715-01-000 Tenant Utility Payments-Voucher	2,316.00	2,608.00	2,609.00	7,533.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	<u>222,064.86</u>	<u>269,172.00</u>	<u>242,811.00</u>	<u>734,047.86</u>
8000-00-000 TOTAL EXPENSES	<u>222,064.86</u>	<u>269,172.00</u>	<u>242,811.00</u>	<u>734,047.86</u>
9000-00-000 NET INCOME	<u>6,011.60</u>	<u>-39,490.72</u>	<u>14,751.98</u>	<u>-18,727.14</u>

Port In property (portin)
Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses				
3000-00-000 INCOME				
3100-00-000 TENANT INCOME				
3400-00-000 GRANT INCOME				
3410-04-000 Port-In Admin Fees Earned	8,829.38	10,732.06	10,736.14	30,297.58
3410-06-000 Port In HAP Earned	213,380.00	240,149.00	222,983.00	676,512.00
3499-00-000 TOTAL GRANT INCOME	222,209.38	250,881.06	233,719.14	706,809.58
3999-00-000 TOTAL INCOME	222,209.38	250,881.06	233,719.14	706,809.58
4000-00-000 EXPENSES				
4100-00-000 ADMINISTRATIVE				
4400-00-000 MAINTENANCE AND OPERATIONS				
4700-00-000 HOUSING ASSISTANCE PAYMENTS				
4715-00-000 Housing Assistance Payments	215,389.00	240,761.00	230,375.00	686,525.00
4715-01-000 Tenant Utility Payments-Voucher	2,196.00	2,476.00	1,985.00	6,657.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	217,585.00	243,237.00	232,360.00	693,182.00
8000-00-000 TOTAL EXPENSES	217,585.00	243,237.00	232,360.00	693,182.00
9000-00-000 NET INCOME	4,624.38	7,644.06	1,359.14	13,627.58

Port In property (portin)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	6,687,735.21
1111-99-000	Total Unrestricted Cash	<u>6,687,735.21</u>
1112-00-000	Restricted Cash	
1112-02-000	Cash Restricted-FSS Escrow	0.09
1112-03-000	Cash Restricted-HAP	<u>-6,702,667.99</u>
1112-99-000	Total Restricted Cash	<u>-6,702,667.90</u>
1119-00-000	TOTAL CASH	-14,932.69
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	3,245.00
1130-00-000	A/R Port Ins	<u>309,532.16</u>
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>312,777.16</u>
1300-00-000	TOTAL CURRENT ASSETS	297,844.47
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	<u>297,844.47</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	<u>-100,078.22</u>
2299-00-000	TOTAL CURRENT LIABILITIES	-100,078.22
2300-00-000	NONCURRENT LIABILITIES:	
2307-00-000	FSS Escrow	<u>122.09</u>
2399-00-000	TOTAL NONCURRENT LIABILITIES	122.09
2499-00-000	TOTAL LIABILITIES	<u>-99,956.13</u>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	<u>397,800.60</u>
2809-99-000	TOTAL RETAINED EARNINGS:	397,800.60
2899-00-000	TOTAL EQUITY	<u>397,800.60</u>

Port In property (portin)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>297,844.47</u>

Mainstream
Financials
December 2021

Mainstream (ms)

Restricted Net Asset Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses				
3000-00-000 INCOME				
3100-00-000 TENANT INCOME				
3400-00-000 GRANT INCOME				
3410-01-000 Section 8 HAP Earned	60,993.00	61,375.00	61,375.00	183,743.00
3499-00-000 TOTAL GRANT INCOME	<u>60,993.00</u>	<u>61,375.00</u>	<u>61,375.00</u>	<u>183,743.00</u>
3999-00-000 TOTAL INCOME	<u>60,993.00</u>	<u>61,375.00</u>	<u>61,375.00</u>	<u>183,743.00</u>
4000-00-000 EXPENSES				
4700-00-000 HOUSING ASSISTANCE PAYMENTS				
4715-00-000 Housing Assistance Payments	58,452.00	51,087.00	63,863.00	173,402.00
4715-01-000 Tenant Utility Payments-Voucher	270.00	270.00	270.00	810.00
4715-03-000 FSS Escrow Payments	332.00	332.00	332.00	996.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	<u>59,054.00</u>	<u>51,689.00</u>	<u>64,465.00</u>	<u>175,208.00</u>
8000-00-000 TOTAL EXPENSES	<u>59,054.00</u>	<u>51,689.00</u>	<u>64,465.00</u>	<u>175,208.00</u>
9000-00-000 NET INCOME	<u>1,939.00</u>	<u>9,686.00</u>	<u>-3,090.00</u>	<u>8,535.00</u>

Mainstream (ms)

Unrestricted Net Asset Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses				
3000-00-000 INCOME				
3100-00-000 TENANT INCOME				
3400-00-000 GRANT INCOME				
3410-02-000 Section 8 Admin. Fee Income	4,695.00	5,021.00	5,021.00	14,737.00
3499-00-000 TOTAL GRANT INCOME	4,695.00	5,021.00	5,021.00	14,737.00
3999-00-000 TOTAL INCOME	4,695.00	5,021.00	5,021.00	14,737.00
4000-00-000 EXPENSES				
4100-00-000 ADMINISTRATIVE				
4100-99-000 Administrative Salaries				
4110-00-000 Administrative Salaries	1,472.31	2,944.62	3,363.13	7,780.06
4110-99-000 Total Administrative Salaries	1,472.31	2,944.62	3,363.13	7,780.06
4190-00-000 Routine Admin Expenses				
4191-00-000 Total Routine Admin Expenses	1,472.31	2,944.62	3,363.13	7,780.06
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	1,472.31	2,944.62	3,363.13	7,780.06
4400-00-000 MAINTENANCE AND OPERATIONS				
8000-00-000 TOTAL EXPENSES	1,472.31	2,944.62	3,363.13	7,780.06
9000-00-000 NET INCOME	3,222.69	2,076.38	1,657.87	6,956.94

Mainstream (ms)
Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses				
3000-00-000 INCOME				
3100-00-000 TENANT INCOME				
3400-00-000 GRANT INCOME				
3410-01-000 Section 8 HAP Earned	60,993.00	61,375.00	61,375.00	183,743.00
3410-02-000 Section 8 Admin. Fee Income	4,695.00	5,021.00	5,021.00	14,737.00
3499-00-000 TOTAL GRANT INCOME	65,688.00	66,396.00	66,396.00	198,480.00
3999-00-000 TOTAL INCOME	65,688.00	66,396.00	66,396.00	198,480.00
4000-00-000 EXPENSES				
4100-00-000 ADMINISTRATIVE				
4100-99-000 Administrative Salaries				
4110-00-000 Administrative Salaries	1,472.31	2,944.62	3,363.13	7,780.06
4110-99-000 Total Administrative Salaries	1,472.31	2,944.62	3,363.13	7,780.06
4190-00-000 Routine Admin Expenses				
4191-00-000 Total Routine Admin Expenses	1,472.31	2,944.62	3,363.13	7,780.06
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	1,472.31	2,944.62	3,363.13	7,780.06
4400-00-000 MAINTENANCE AND OPERATIONS				
4700-00-000 HOUSING ASSISTANCE PAYMENTS				
4715-00-000 Housing Assistance Payments	58,452.00	51,087.00	63,863.00	173,402.00
4715-01-000 Tenant Utility Payments-Voucher	270.00	270.00	270.00	810.00
4715-03-000 FSS Escrow Payments	332.00	332.00	332.00	996.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	59,054.00	51,689.00	64,465.00	175,208.00

Mainstream (ms)
Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

		Oct 2021	Nov 2021	Dec 2021	Total
8000-00-000	TOTAL EXPENSES	60,526.31	54,633.62	67,828.13	182,988.06
9000-00-000	NET INCOME	5,161.69	11,762.38	-1,432.13	15,491.94

Mainstream (ms)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-60-000	Cash Operating- Mainstream	-21,623.39
1111-99-000	Total Unrestricted Cash	-21,623.39
1112-00-000	Restricted Cash	
1112-03-000	Cash Restricted-HAP	-1,575,104.00
1112-99-000	Total Restricted Cash	-1,575,104.00
1119-00-000	TOTAL CASH	-1,596,727.39
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-08-000	Accounts Receivable - HCV	3,020,386.50
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVABLE	3,020,386.50
1300-00-000	TOTAL CURRENT ASSETS	1,423,659.11
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	1,423,659.11
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	-15,485.00
2116-08-000	Accounts payable - HCV	1,468,724.59
2135-00-000	Accrued Payroll & Payroll Taxes	784.62
2260-00-000	Accrued Compensated Absences-Curren	320.55
2299-00-000	TOTAL CURRENT LIABILITIES	1,454,344.76
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	2,884.93
2307-00-000	FSS Escrow	1,659.96
2399-00-000	TOTAL NONCURRENT LIABILITIES	4,544.89
2499-00-000	TOTAL LIABILITIES	1,458,889.65
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	-35,230.54
2809-99-000	TOTAL RETAINED EARNINGS:	-35,230.54

Mainstream (ms)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
2899-00-000	TOTAL EQUITY	-35,230.54
2999-00-000	TOTAL LIABILITIES AND EQUITY	1,423,659.11

Mod Rehab
Financials
December 2021

MOD REHAB (modr)
CASH FLOW Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses				
3000-00-000 INCOME				
3100-00-000 TENANT INCOME				
3400-00-000 GRANT INCOME				
3410-01-000 Section 8 HAP Earned	3,108.00	3,099.60	3,099.60	9,307.20
3410-02-000 Section 8 Admin. Fee Income	592.00	590.40	590.40	1,772.80
3499-00-000 TOTAL GRANT INCOME	3,700.00	3,690.00	3,690.00	11,080.00
3999-00-000 TOTAL INCOME	3,700.00	3,690.00	3,690.00	11,080.00
4000-00-000 EXPENSES				
4100-00-000 ADMINISTRATIVE				
4400-00-000 MAINTENANCE AND OPERATIONS				
4700-00-000 HOUSING ASSISTANCE PAYMENTS				
4715-00-000 Housing Assistance Payments	2,759.00	2,759.00	2,759.00	8,277.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	2,759.00	2,759.00	2,759.00	8,277.00
8000-00-000 TOTAL EXPENSES	2,759.00	2,759.00	2,759.00	8,277.00
9000-00-000 NET INCOME	941.00	931.00	931.00	2,803.00

MOD REHAB (modr)
Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses				
3000-00-000 INCOME				
3100-00-000 TENANT INCOME				
3400-00-000 GRANT INCOME				
3410-01-000 Section 8 HAP Earned	3,108.00	3,099.60	3,099.60	9,307.20
3410-02-000 Section 8 Admin. Fee Income	592.00	590.40	590.40	1,772.80
3499-00-000 TOTAL GRANT INCOME	3,700.00	3,690.00	3,690.00	11,080.00
3999-00-000 TOTAL INCOME	3,700.00	3,690.00	3,690.00	11,080.00
4000-00-000 EXPENSES				
4100-00-000 ADMINISTRATIVE				
4400-00-000 MAINTENANCE AND OPERATIONS				
4700-00-000 HOUSING ASSISTANCE PAYMENTS				
4715-00-000 Housing Assistance Payments	2,759.00	2,759.00	2,759.00	8,277.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	2,759.00	2,759.00	2,759.00	8,277.00
8000-00-000 TOTAL EXPENSES	2,759.00	2,759.00	2,759.00	8,277.00
9000-00-000 NET INCOME	941.00	931.00	931.00	2,803.00

MOD REHAB (modr)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1112-00-000	Restricted Cash	
1112-03-000	Cash Restricted-HAP	-43,976.00
1112-99-000	Total Restricted Cash	-43,976.00
1119-00-000	TOTAL CASH	-43,976.00
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-08-000	Accounts Receivable - HCV	82,605.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	82,605.00
1300-00-000	TOTAL CURRENT ASSETS	38,629.00
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	38,629.00
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2116-00-000	A/P-HUD	17,116.00
2299-00-000	TOTAL CURRENT LIABILITIES	17,116.00
2499-00-000	TOTAL LIABILITIES	17,116.00
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	21,513.00
2809-99-000	TOTAL RETAINED EARNINGS:	21,513.00
2899-00-000	TOTAL EQUITY	21,513.00
2999-00-000	TOTAL LIABILITIES AND EQUITY	38,629.00

RELP One. LP

Financials

December 2021

REL LP (relp1)
CASH FLOW Statement (12 months)

Period = Jan 2021-Dec 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses													
3000-00-000 INCOME													
3100-00-000 TENANT INCOME													
3101-00-000 Rental Income													
3111-00-000 Tenant Rent	48,164.70	39,473.09	71,799.83	51,756.33	49,920.59	51,857.75	47,120.57	45,867.93	52,232.33	40,223.57	59,022.62	41,227.84	598,667.15
3112-00-000 Tenant Assistance Payments	17,385.00	15,579.00	23,037.00	23,040.00	19,948.00	18,722.00	19,588.00	18,705.00	18,355.00	17,550.00	16,872.00	23,412.00	232,193.00
3119-00-000 Total Rental Income	65,549.70	55,052.09	94,836.83	74,796.33	69,868.59	70,579.75	66,708.57	64,572.93	70,587.33	57,773.57	75,894.62	64,639.84	830,860.15
3120-00-000 Other Tenant Income													
3120-02-000 Cleaning Fee	0.00	0.00	0.00	0.00	0.00	-100.00	0.00	0.00	0.00	0.00	0.00	0.00	-100.00
3120-03-000 Damages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00	0.00	650.00
3120-09-000 Misc.Tenant Income	0.00	0.00	103.58	0.00	0.00	704.52	667.44	562.38	642.16	630.36	630.36	630.36	4,571.16
3129-00-000 Total Other Tenant Income	0.00	0.00	103.58	0.00	0.00	604.52	667.44	562.38	642.16	630.36	1,280.36	630.36	5,121.16
3199-00-000 NET TENANT INCOME	65,549.70	55,052.09	94,940.41	74,796.33	69,868.59	71,184.27	67,376.01	65,135.31	71,229.49	58,403.93	77,174.98	65,270.20	835,981.31
3600-00-000 OTHER INCOME													
3690-24-000 Replacement Reserve Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,469.00	0.00	0.00	9,599.28	0.00	38,068.28
3699-00-000 TOTAL OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,469.00	0.00	0.00	9,599.28	0.00	38,068.28
3999-00-000 TOTAL INCOME	65,549.70	55,052.09	94,940.41	74,796.33	69,868.59	71,184.27	67,376.01	93,604.31	71,229.49	58,403.93	86,774.26	65,270.20	874,049.59
4000-00-000 EXPENSES													
4100-00-000 ADMINISTRATIVE													
4100-99-000 Administrative Salaries													
4110-00-000 Administrative Salaries	5,444.23	5,714.01	5,444.23	5,444.22	3,963.45	3,011.53	2,059.61	2,059.61	2,383.26	651.54	651.54	712.03	37,539.26
4110-99-000 Total Administrative Salaries	5,444.23	5,714.01	5,444.23	5,444.22	3,963.45	3,011.53	2,059.61	2,059.61	2,383.26	651.54	651.54	712.03	37,539.26
4130-00-000 Legal Expense													
4130-02-000 Criminal Background Checks	0.00	235.10	235.00	277.80	0.00	47.80	0.00	0.00	0.00	0.00	0.00	0.00	795.70
4130-04-000 General Legal Expense	1,087.50	2,934.25	0.00	54.00	0.00	0.00	0.00	6,402.78	750.00	0.00	0.00	0.00	11,228.53
4131-00-000 Total Legal Expense	1,087.50	3,169.35	235.00	331.80	0.00	47.80	0.00	6,402.78	750.00	0.00	0.00	0.00	12,024.23
4139-00-000 Other Admin Expenses													
4171-00-000 Auditing Fees-RHE	0.00	0.00	0.00	0.00	19,736.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,736.00
4173-00-000 Management Fee	7,076.00	7,076.00	6,301.26	6,054.42	6,256.33	6,380.00	6,252.39	6,496.00	6,496.00	6,461.20	0.00	12,748.77	77,598.37
4180-00-000 Office Rent	2,240.00	1,120.00	1,120.00	1,120.00	1,120.00	0.00	1,120.00	2,273.60	0.00	2,307.20	1,153.60	1,153.60	14,728.00
4182-00-000 Financial-Consultants	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	1,157.00	0.00	0.00	0.00	1,907.00
4182-00-002 Other Consultant	0.00	0.00	0.00	0.00	8,990.00	0.00	3,166.00	3,166.00	3,168.00	0.00	0.00	0.00	18,490.00
4182-04-000 Asset Management Fee DCHD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00
4189-00-000 Total Other Admin Expenses	9,316.00	8,196.00	7,421.26	7,174.42	36,102.33	6,380.00	11,288.39	11,935.60	10,821.00	8,768.40	6,153.60	13,902.37	137,459.37
4190-00-000 Routine Admin Expenses													
4190-01-000 Membership and Fees	0.00	0.00	0.00	0.00	0.00	0.00	69.58	0.00	0.00	0.00	0.00	0.00	69.58
4190-03-000 Advertising	0.00	0.00	9.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.99
4190-05-000 Fuel-Administrative	36.36	141.13	65.10	74.28	67.54	97.07	54.16	0.00	86.93	0.00	0.00	0.00	622.57
4190-09-000 Software Liscense Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,500.00
4190-20-000 Bank Fees	486.41	451.85	445.86	497.64	442.79	461.08	485.89	437.98	445.39	479.31	444.77	474.56	5,553.53
4190-22-000 Sundry-Other Misc Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	855.38	82.08	0.00	0.00	0.00	937.46
4191-00-000 Total Routine Admin Expenses	522.77	592.98	520.95	571.92	510.33	558.15	609.63	1,293.36	614.40	479.31	444.77	3,974.56	10,693.13
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	16,370.50	17,672.34	13,621.44	13,522.36	40,576.11	9,997.48	13,957.63	21,691.35	14,568.66	9,899.25	7,249.91	18,588.96	197,715.99
4300-00-000 UTILITIES													
4310-00-000 Water/Sewer	0.00	0.00	0.00	24.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.93
4320-00-000 Electricity- Tenant Charge	0.00	0.00	0.00	0.00	0.00	251.58	0.00	0.00	0.00	0.00	0.00	0.00	251.58
4320-01-000 Electricity-Vacant Units	0.00	26.84	14.16	113.19	16.11	0.00	42.47	0.00	282.07	0.00	208.83	0.00	703.67

REL P LP (relp1)
CASH FLOW Statement (12 months)

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	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Total
4330-00-000 Gas-Tenant Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.80	0.00	0.00	23.21	35.01
4330-01-000 Gas-Vacant Units	15.73	107.40	0.00	66.73	122.80	-124.71	11.67	20.18	27.92	18.89	55.27	123.64	445.52
4340-00-000 Garbage/Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00	650.00
4399-00-000 TOTAL UTILITY EXPENSES	15.73	134.24	14.16	204.85	138.91	126.87	54.14	20.18	321.79	18.89	264.10	796.85	2,110.71
4400-00-000 MAINTENANCE AND OPERATIONS													
4400-99-000 General Maint Expense													
4410-01-000 Maintenance Labor	555.63	424.64	748.03	925.36	582.22	1,453.19	1,063.12	669.69	468.33	1,180.19	0.00	2,480.68	10,551.08
4413-00-000 Vehicle Gas, Oil, Grease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.60	44.55	53.12	161.27
4419-00-000 Total General Maint Expense	555.63	424.64	748.03	925.36	582.22	1,453.19	1,063.12	669.69	468.33	1,243.79	44.55	2,533.80	10,712.35
4419-01-000 Extraordinary Maintenance Expenses	6,545.00	14,555.00	0.00	0.00	0.00	0.00	0.00	2,935.00	0.00	0.00	0.00	0.00	24,035.00
4420-00-000 Materials													
4420-02-000 Supplies-Appliance	44.88	222.65	43.07	0.00	0.00	0.00	0.00	151.63	76.42	247.16	0.00	0.00	785.81
4420-04-000 Supplies-Electrical	39.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.37	0.00	77.41
4420-06-000 Supplies-Janitorial/Cleaning	3.48	0.00	0.00	0.00	0.00	0.00	62.95	0.00	0.00	0.00	20.01	0.00	86.44
4420-08-000 Supplies-Plumbing	362.82	0.00	236.26	321.79	26.97	39.14	0.00	278.84	48.30	0.00	0.00	0.00	1,314.12
4420-11-000 Supplies-Hardware	210.96	0.00	27.86	11.99	80.95	0.00	23.40	121.72	124.14	0.00	40.93	0.00	641.95
4420-12-000 Supplies-Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101.89	0.00	0.00	0.00	0.00	101.89
4429-00-000 Total Materials	661.18	222.65	307.19	333.78	107.92	39.14	86.35	654.08	248.86	247.16	99.31	0.00	3,007.62
4430-00-000 Contract Costs													
4430-02-000 Appliance Purchase- Refrigerator	1,643.00	0.00	901.00	614.00	2,505.00	572.00	439.00	1,251.00	1,502.00	632.00	0.00	0.00	10,059.00
4430-02-002 Appliance Purchase- Hot water heater	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00	0.00	1,537.28	0.00	928.42	0.00	3,665.70
4430-02-004 Appliance Purchase-Microwave	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.00	0.00	208.00
4430-02-011 Capitalized Maintenance Expenses	1,643.00	0.00	901.00	614.00	2,505.00	572.00	1,639.00	1,251.00	3,039.28	632.00	1,136.42	0.00	13,932.70
4430-03-000 Contract-Building Repairs	824.34	191.44	433.67	5,212.98	1,035.00	0.00	0.00	0.00	0.00	0.00	1,150.00	1,325.00	10,172.43
4430-03-001 Contract- Appliance Repairs	925.00	0.00	335.00	0.00	400.00	235.00	310.00	575.00	650.00	75.00	0.00	270.00	3,775.00
4430-04-000 Contract-General Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	445.00	0.00	0.00	240.00	685.00
4430-05-000 Contract-Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,055.00	2,055.00
4430-06-000 Contract-Electrical	0.00	0.00	0.00	0.00	0.00	0.00	269.00	0.00	0.00	0.00	0.00	0.00	269.00
4430-07-000 Contract-Pest Control	60.00	0.00	375.00	0.00	205.00	130.00	0.00	0.00	260.00	0.00	120.00	0.00	1,150.00
4430-10-000 Contract-Janitorial/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	335.00	0.00	0.00	0.00	335.00
4430-11-000 Contract-Plumbing	6,440.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	950.00	0.00	0.00	1,978.00	9,668.00
4430-12-000 Contract-Window Covering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	191.44	0.00	191.44
4430-13-000 Contract-HVAC- Repair	214.20	0.00	525.00	0.00	0.00	0.00	80.00	0.00	0.00	160.00	0.00	2,025.00	3,004.20
4430-15-000 Contract-Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	210.18	210.18
4430-20-000 Contract- Carpet Turnover	0.00	0.00	0.00	385.00	0.00	0.00	0.00	0.00	0.00	0.00	2,650.00	0.00	3,035.00
4430-21-000 Unit Turnover	0.00	0.00	0.00	9,635.00	4,589.00	0.00	0.00	2,545.00	9,160.00	0.00	0.00	1,700.00	27,629.00
4430-26-000 Hotel/ Emergency Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
4430-70-000 Contract-Asset Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,400.00	28,400.00
4432-00-000 Contract-Storage	280.00	280.00	280.00	308.00	308.00	0.00	616.00	308.00	308.00	354.00	354.00	354.00	3,750.00
4434-00-000 Contract- Keys	408.10	54.40	620.35	16.61	230.40	154.40	603.70	0.00	0.00	123.68	171.90	0.00	2,383.54
4436-00-000 Appliance Parts	0.00	0.00	0.00	129.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129.84
4439-00-000 Total Contract Costs	9,151.64	525.84	2,569.02	15,687.43	7,067.40	519.40	1,878.70	3,428.00	12,308.00	712.68	4,637.34	38,557.18	97,042.63
4499-00-000 TOTAL MAINTENANCE EXPENSES	18,556.45	15,728.13	4,525.24	17,560.57	10,262.54	2,583.73	4,667.17	8,937.77	16,064.47	2,835.63	5,917.62	41,090.98	148,730.30
4500-00-000 GENERAL EXPENSES													
4510-06-000 Insurance- Excess Liability	515.00	515.00	515.00	515.00	515.00	515.00	787.00	787.00	1,574.00	0.00	783.20	792.16	7,813.36
4510-10-000 Property Insurance	1,381.92	1,381.92	1,381.92	1,381.92	1,381.92	1,381.92	1,821.00	1,821.00	3,642.00	0.00	1,813.71	1,813.71	19,202.94
4510-20-000 Liability Insurance	1,351.88	1,351.88	1,351.88	1,351.88	1,351.88	1,351.88	1,532.00	1,532.00	3,064.00	0.00	1,525.17	1,525.17	17,289.62
4520-01-000 Real Estate Taxes/Pilot	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,032.60	0.00	0.00	7,117.53	22,150.13
4521-00-000 Misc. Taxes/Liscenses/Insurance	0.00	0.00	300.00	0.00	2,675.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,975.00
4530-10-000 Aegon Management Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,384.00	7,384.00
4590-00-000 Other General Expense	0.00	0.00	396.00	-396.00	1,960.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,960.00
4590-01-000 Investor Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	322.50	0.00	322.50

REL P LP (relp1)
CASH FLOW Statement (12 months)

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		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Total
4590-02-000	Association Fees	15,257.99	12,583.97	7,525.20	20,661.13	12,727.70	12,727.70	15,270.40	12,727.70	12,727.70	15,270.40	12,727.70	12,727.70	162,935.29
4599-00-000	TOTAL GENERAL EXPENSES	18,506.79	15,832.77	11,470.00	23,513.93	20,611.50	15,976.50	19,410.40	16,867.70	36,040.30	15,270.40	17,172.28	31,360.27	242,032.84
4800-00-000	FINANCING EXPENSE													
4851-00-000	Interest Expense-Loan 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-48,697.52	-48,697.52
4852-00-000	Interest Expense-Loan 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,972.00	0.00	0.00	0.00	13,972.00
4853-00-000	Interest Expense-Bond 1	1,884.22	1,884.22	1,921.90	1,921.90	1,921.90	1,921.90	1,921.90	1,921.90	1,884.22	1,921.90	1,884.22	1,921.90	22,912.08
4854-00-000	Interest Expense-Bond 2	13,842.20	68,272.28	13,794.25	13,770.13	13,745.90	13,745.90	13,721.56	13,697.12	13,818.28	13,647.91	13,818.28	13,573.30	219,447.11
4855-00-000	Interest Expense-Mortgage Payable	5,509.10	5,533.02	5,557.04	5,581.17	5,605.40	5,605.40	5,629.74	5,654.18	5,533.02	5,703.38	5,533.02	16,275.45	77,719.92
4855-01-000	INTEREST MORTGAGE PAYABLE 2	1,326.13	1,323.82	1,321.51	1,319.18	1,316.85	1,316.85	1,314.50	1,312.15	1,323.82	1,307.40	1,323.82	1,300.21	15,806.24
4899-00-000	TOTAL FINANCING EXPENSES	22,561.65	77,013.34	22,594.70	22,592.38	22,590.05	22,590.05	22,587.70	22,585.35	36,531.34	22,580.59	22,559.34	-15,626.66	301,159.83
8000-00-000	TOTAL EXPENSES	76,011.12	126,380.82	52,225.54	77,394.09	94,179.11	51,274.63	60,677.04	70,102.35	103,526.56	50,604.76	53,163.25	76,210.40	891,749.67
9000-00-000	NET INCOME	-10,461.42	-71,328.73	42,714.87	-2,597.76	-24,310.52	19,909.64	6,698.97	23,501.96	-32,297.07	7,799.17	33,611.01	-10,940.20	-17,700.08

REL LP (relp1)
Statement (12 months)
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	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses													
3000-00-000 INCOME													
3100-00-000 TENANT INCOME													
3101-00-000 Rental Income													
3111-00-000 Tenant Rent	47,036.39	44,011.64	41,669.85	48,634.00	53,599.26	53,080.00	53,688.00	50,705.17	52,298.33	52,480.00	49,946.33	50,180.67	597,329.64
3112-00-000 Tenant Assistance Payments	18,638.20	19,763.00	20,101.00	17,081.00	17,791.00	18,689.00	18,689.00	18,946.00	19,628.00	19,877.00	19,861.00	19,192.67	228,256.87
3114-00-000 Less: Concessions	0.00	0.00	0.00	0.00	-366.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-366.39
3119-00-000 Total Rental Income	65,674.59	63,774.64	61,770.85	65,715.00	71,023.87	71,769.00	72,377.00	69,651.17	71,926.33	72,357.00	69,807.33	69,373.34	825,220.12
3120-00-000 Other Tenant Income													
3120-02-000 Cleaning Fee	0.00	0.00	0.00	0.00	0.00	-100.00	0.00	0.00	0.00	0.00	0.00	0.00	-100.00
3120-03-000 Damages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00	0.00	650.00
3120-09-000 Misc.Tenant Income	0.00	0.00	103.58	0.00	0.00	704.52	667.44	562.38	642.16	630.36	630.36	630.36	4,571.16
3129-00-000 Total Other Tenant Income	0.00	0.00	103.58	0.00	0.00	604.52	667.44	562.38	642.16	630.36	1,280.36	630.36	5,121.16
3199-00-000 NET TENANT INCOME	65,674.59	63,774.64	61,874.43	65,715.00	71,023.87	72,373.52	73,044.44	70,213.55	72,568.49	72,987.36	71,087.69	70,003.70	830,341.28
3600-00-000 OTHER INCOME													
3610-00-000 Investment Income - Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.38	0.00	0.00	0.00	0.38
3650-00-000 Miscellaneous Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,112.44	0.00	0.00	0.00	39,112.44
3690-24-000 Replacement Reserve Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,469.00	0.00	0.00	9,599.28	0.00	38,068.28
3699-00-000 TOTAL OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,469.00	39,112.82	0.00	9,599.28	0.00	77,181.10
3999-00-000 TOTAL INCOME	65,674.59	63,774.64	61,874.43	65,715.00	71,023.87	72,373.52	73,044.44	98,682.55	111,681.31	72,987.36	80,686.97	70,003.70	907,522.38
4000-00-000 EXPENSES													
4100-00-000 ADMINISTRATIVE													
4100-99-000 Administrative Salaries													
4110-00-000 Administrative Salaries	5,444.23	5,714.01	5,444.23	5,444.22	3,963.45	3,011.53	2,059.61	2,059.61	2,383.26	651.54	651.54	712.03	37,539.26
4110-99-000 Total Administrative Salaries	5,444.23	5,714.01	5,444.23	5,444.22	3,963.45	3,011.53	2,059.61	2,059.61	2,383.26	651.54	651.54	712.03	37,539.26
4130-00-000 Legal Expense													
4130-02-000 Criminal Background Checks	0.00	235.10	235.00	277.80	0.00	47.80	0.00	0.00	0.00	0.00	0.00	0.00	795.70
4130-04-000 General Legal Expense	1,087.50	2,934.25	0.00	54.00	0.00	0.00	0.00	6,402.78	750.00	0.00	0.00	0.00	11,228.53
4131-00-000 Total Legal Expense	1,087.50	3,169.35	235.00	331.80	0.00	47.80	0.00	6,402.78	750.00	0.00	0.00	0.00	12,024.23
4139-00-000 Other Admin Expenses													
4171-00-000 Auditing Fees-RHE	0.00	0.00	0.00	0.00	19,736.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,736.00
4173-00-000 Management Fee	7,076.00	7,076.00	6,301.26	6,054.42	6,256.33	6,380.00	6,252.39	6,496.00	6,496.00	6,461.20	0.00	12,748.77	77,598.37
4180-00-000 Office Rent	2,240.00	1,120.00	1,120.00	1,120.00	1,120.00	0.00	1,120.00	2,273.60	0.00	2,307.20	1,153.60	1,153.60	14,728.00
4182-00-000 Financial-Consultants	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	1,157.00	0.00	0.00	0.00	1,907.00
4182-00-002 Other Consultant	0.00	0.00	0.00	0.00	8,990.00	0.00	3,166.00	3,166.00	3,168.00	0.00	0.00	0.00	18,490.00
4182-04-000 Asset Management Fee DCHD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00
4189-00-000 Total Other Admin Expenses	9,316.00	8,196.00	7,421.26	7,174.42	36,102.33	6,380.00	11,288.39	11,935.60	10,821.00	8,768.40	6,153.60	13,902.37	137,459.37
4190-00-000 Routine Admin Expenses													
4190-01-000 Membership and Fees	0.00	0.00	0.00	0.00	0.00	0.00	69.58	0.00	0.00	0.00	0.00	0.00	69.58
4190-03-000 Advertising	0.00	0.00	9.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.99
4190-05-000 Fuel-Administrative	36.36	141.13	65.10	74.28	67.54	97.07	54.16	0.00	86.93	0.00	0.00	0.00	622.57
4190-09-000 Software Liscense Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,500.00
4190-20-000 Bank Fees	486.41	451.85	445.86	497.64	442.79	461.08	485.89	437.98	445.39	479.31	444.77	1,040.65	6,119.62
4190-22-000 Sundry-Other Misc Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	855.38	82.08	0.00	0.00	0.00	937.46
4191-00-000 Total Routine Admin Expenses	5,967.00	6,306.99	5,965.18	6,016.14	4,473.78	3,569.68	2,669.24	3,352.97	2,997.66	1,130.85	1,096.31	5,252.68	48,798.48
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	16,370.50	17,672.34	13,621.44	13,522.36	40,576.11	9,997.48	13,957.63	21,691.35	14,568.66	9,899.25	7,249.91	19,155.05	198,282.08
4300-00-000 UTILITIES													

REL P LP (relp1)
Statement (12 months)
 Period = Jan 2021-Dec 2021
 Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Total
4310-00-000 Water/Sewer	0.00	0.00	0.00	24.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.93
4320-00-000 Electricity- Tenant Charge	0.00	0.00	0.00	0.00	0.00	251.58	0.00	0.00	0.00	0.00	0.00	0.00	251.58
4320-01-000 Electricity-Vacant Units	0.00	26.84	14.16	113.19	16.11	0.00	42.47	0.00	282.07	0.00	208.83	0.00	703.67
4330-00-000 Gas-Tenant Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.80	0.00	0.00	23.21	35.01
4330-01-000 Gas-Vacant Units	15.73	107.40	0.00	66.73	122.80	-124.71	11.67	20.18	27.92	18.89	55.27	123.64	445.52
4340-00-000 Garbage/Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00	650.00
4399-00-000 TOTAL UTILITY EXPENSES	15.73	134.24	14.16	204.85	138.91	126.87	54.14	20.18	321.79	18.89	264.10	796.85	2,110.71
4400-00-000 MAINTENANCE AND OPERATIONS													
4400-99-000 General Maint Expense													
4410-01-000 Maintenance Labor	555.63	424.64	748.03	925.36	582.22	1,453.19	1,063.12	669.69	468.33	1,180.19	0.00	2,480.68	10,551.08
4413-00-000 Vehicle Gas, Oil, Grease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.60	44.55	53.12	161.27
4419-00-000 Total General Maint Expense	555.63	424.64	748.03	925.36	582.22	1,453.19	1,063.12	669.69	468.33	1,243.79	44.55	2,533.80	10,712.35
4419-01-000 Extraordinary Maintenance Expenses	6,545.00	14,555.00	0.00	0.00	0.00	0.00	0.00	2,935.00	0.00	0.00	0.00	0.00	24,035.00
4420-00-000 Materials													
4420-02-000 Supplies-Appliance	44.88	222.65	43.07	0.00	0.00	0.00	0.00	151.63	76.42	247.16	0.00	0.00	785.81
4420-04-000 Supplies-Electrical	39.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.37	0.00	77.41
4420-06-000 Supplies-Janitorial/Cleaning	3.48	0.00	0.00	0.00	0.00	0.00	62.95	0.00	0.00	0.00	20.01	0.00	86.44
4420-08-000 Supplies-Plumbing	362.82	0.00	236.26	321.79	26.97	39.14	0.00	278.84	48.30	0.00	0.00	0.00	1,314.12
4420-11-000 Supplies-Hardware	210.96	0.00	27.86	11.99	80.95	0.00	23.40	121.72	124.14	0.00	40.93	0.00	641.95
4420-12-000 Supplies-Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101.89	0.00	0.00	0.00	0.00	101.89
4429-00-000 Total Materials	7,206.18	14,777.65	307.19	333.78	107.92	39.14	86.35	3,589.08	248.86	247.16	99.31	0.00	27,042.62
4430-00-000 Contract Costs													
4430-02-000 Appliance Purchase- Refrigerator	1,643.00	0.00	901.00	614.00	2,505.00	572.00	439.00	1,251.00	1,502.00	632.00	0.00	0.00	10,059.00
4430-02-002 Appliance Purchase- Hot water heater	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00	0.00	1,537.28	0.00	928.42	0.00	3,665.70
4430-02-004 Appliance Purchase-Microwave	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.00	0.00	208.00
4430-02-011 Capitalized Maintenance Expenses	1,643.00	0.00	901.00	614.00	2,505.00	572.00	1,639.00	1,251.00	3,039.28	632.00	1,136.42	0.00	13,932.70
4430-03-000 Contract-Building Repairs	824.34	191.44	433.67	5,212.98	1,035.00	0.00	0.00	0.00	0.00	0.00	1,150.00	1,325.00	10,172.43
4430-03-001 Contract- Appliance Repairs	925.00	0.00	335.00	0.00	400.00	235.00	310.00	575.00	650.00	75.00	0.00	270.00	3,775.00
4430-04-000 Contract-General Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	445.00	0.00	0.00	240.00	685.00
4430-05-000 Contract-Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,055.00	2,055.00
4430-06-000 Contract-Electrical	0.00	0.00	0.00	0.00	0.00	0.00	269.00	0.00	0.00	0.00	0.00	0.00	269.00
4430-07-000 Contract-Pest Control	60.00	0.00	375.00	0.00	205.00	130.00	0.00	0.00	260.00	0.00	120.00	0.00	1,150.00
4430-10-000 Contract-Janitorial/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	335.00	0.00	0.00	0.00	335.00
4430-11-000 Contract-Plumbing	6,440.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	950.00	0.00	0.00	1,978.00	9,668.00
4430-12-000 Contract-Window Covering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	191.44	0.00	191.44
4430-13-000 Contract-HVAC- Repair	214.20	0.00	525.00	0.00	0.00	0.00	80.00	0.00	0.00	160.00	0.00	2,025.00	3,004.20
4430-15-000 Contract-Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	210.18	210.18
4430-20-000 Contract- Carpet Turnover	0.00	0.00	0.00	385.00	0.00	0.00	0.00	0.00	0.00	0.00	2,650.00	0.00	3,035.00
4430-21-000 Unit Turnover	0.00	0.00	0.00	9,635.00	4,589.00	0.00	0.00	2,545.00	9,160.00	0.00	0.00	1,700.00	27,629.00
4430-26-000 Hotel/ Emergency Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
4430-70-000 Contract-Asset Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,400.00	28,400.00
4432-00-000 Contract-Storage	280.00	280.00	280.00	308.00	308.00	0.00	616.00	308.00	308.00	354.00	354.00	354.00	3,750.00
4434-00-000 Contract- Keys	408.10	54.40	620.35	16.61	230.40	154.40	603.70	0.00	0.00	123.68	171.90	0.00	2,383.54
4436-00-000 Appliance Parts	0.00	0.00	0.00	129.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129.84
4439-00-000 Total Contract Costs	10,794.64	525.84	3,470.02	16,301.43	9,572.40	1,091.40	3,517.70	4,679.00	15,347.28	1,344.68	5,773.76	38,557.18	110,975.33
4499-00-000 TOTAL MAINTENANCE EXPENSES	18,556.45	15,728.13	4,525.24	17,560.57	10,262.54	2,583.73	4,667.17	8,937.77	16,064.47	2,835.63	5,917.62	41,090.98	148,730.30
4500-00-000 GENERAL EXPENSES													
4510-06-000 Insurance- Excess Liability	515.00	515.00	515.00	515.00	515.00	515.00	787.00	787.00	1,574.00	0.00	783.20	792.16	7,813.36
4510-10-000 Property Insurance	1,381.92	1,381.92	1,381.92	1,381.92	1,381.92	1,381.92	1,821.00	1,821.00	3,642.00	0.00	1,813.71	1,813.71	19,202.94
4510-20-000 Liability Insurance	1,351.88	1,351.88	1,351.88	1,351.88	1,351.88	1,351.88	1,532.00	1,532.00	3,064.00	0.00	1,525.17	1,525.17	17,289.62
4520-01-000 Real Estate Taxes/Pilot	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,032.60	0.00	0.00	7,117.53	22,150.13
4521-00-000 Misc. Taxes/Liscenses/Insurance	0.00	0.00	300.00	0.00	2,675.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,975.00

REL P LP (relp1)
Statement (12 months)

Period = Jan 2021-Dec 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Total
4530-10-000 Aegon Management Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,384.00	7,384.00
4590-00-000 Other General Expense	0.00	0.00	396.00	-396.00	1,960.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,960.00
4590-01-000 Investor Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	322.50	0.00	322.50
4590-02-000 Association Fees	15,257.99	12,583.97	7,525.20	20,661.13	12,727.70	12,727.70	15,270.40	12,727.70	12,727.70	15,270.40	12,727.70	12,727.70	162,935.29
4599-00-000 TOTAL GENERAL EXPENSES	18,506.79	15,832.77	11,470.00	23,513.93	20,611.50	15,976.50	19,410.40	16,867.70	36,040.30	15,270.40	17,172.28	31,360.27	242,032.84
4800-00-000 FINANCING EXPENSE													
4851-00-000 Interest Expense-Loan 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-48,697.52	-48,697.52
4852-00-000 Interest Expense-Loan 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,972.00	0.00	0.00	0.00	13,972.00
4853-00-000 Interest Expense-Bond 1	1,884.22	1,884.22	1,921.90	1,921.90	1,921.90	1,921.90	1,921.90	1,921.90	1,884.22	1,921.90	1,884.22	1,921.90	22,912.08
4854-00-000 Interest Expense-Bond 2	13,842.20	68,272.28	13,794.25	13,770.13	13,745.90	13,745.90	13,721.56	13,697.12	13,818.28	13,647.91	13,818.28	13,573.30	219,447.11
4855-00-000 Interest Expense-Mortgage Payable	5,509.10	5,533.02	5,557.04	5,581.17	5,605.40	5,605.40	5,629.74	5,654.18	5,533.02	5,703.38	5,533.02	16,275.45	77,719.92
4855-01-000 INTEREST MORTGAGE PAYABLE 2	1,326.13	1,323.82	1,321.51	1,319.18	1,316.85	1,316.85	1,314.50	1,312.15	1,323.82	1,307.40	1,323.82	1,300.21	15,806.24
4899-00-000 TOTAL FINANCING EXPENSES	22,561.65	77,013.34	22,594.70	22,592.38	22,590.05	22,590.05	22,587.70	22,585.35	36,531.34	22,580.59	22,559.34	-15,626.66	301,159.83
5000-00-000 NON-OPERATING ITEMS													
5100-00-000 Depreciation Expense	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	18,261.40	263,069.04
5999-00-000 TOTAL NON-OPERATING ITEMS	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	18,261.40	263,069.04
8000-00-000 TOTAL EXPENSES	98,266.36	148,636.06	74,480.78	99,649.33	116,434.35	73,529.87	82,932.28	92,357.59	125,781.80	72,860.00	75,418.49	95,037.89	1,155,384.80
9000-00-000 NET INCOME	-32,591.77	-84,861.42	-12,606.35	-33,934.33	-45,410.48	-1,156.35	-9,887.84	6,324.96	-14,100.49	127.36	5,268.48	-25,034.19	-247,862.42

REL LP (relp1)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-02-000	Cash- Payroll	10,767.02
1111-10-000	Cash Operating PH	5,924.61
1111-20-000	Cash Operating RELP	222,110.17
1111-40-000	Cash Operating RHEP	-7,665.00
1111-99-000	Total Unrestricted Cash	231,136.80
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	46,670.82
1112-04-000	Cash Restricted-Reserve for Replac	37,073.25
1112-05-000	Operating Reserve	300,496.05
1112-20-000	Mortgage Escrow	19,973.61
1112-99-000	Total Restricted Cash	404,213.73
1119-00-000	TOTAL CASH	635,350.53
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	58,992.00
1122-01-000	Allowance for Doubtful Accounts-Tenar	-30,304.00
1123-00-000	A/R-Affordable Housing Subsidies	47,687.07
1128-00-000	Tenant Repayment Agreement	-475.00
1129-01-000	AR/TPA	25.00
1135-05-000	Accounts Receivable - PH	-20,515.09
1135-08-000	Accounts Receivable - HCV	5,729.83
1135-11-000	Accounts Receivable - Rheap 1	1,000.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	62,139.81
1160-00-000	OTHER CURRENT ASSETS	
1200-00-000	Prepaid Property Management Fee	14,181.00
1211-00-000	Prepaid Expenses and Other Assets	9,093.05
1299-00-000	TOTAL OTHER CURRENT ASSETS	23,274.05
1300-00-000	TOTAL CURRENT ASSETS	720,764.39
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	259,000.00
1400-06-000	Buildings	6,569,020.56
1400-07-000	Furniture and Equipment-Dwelling	146,582.25
1400-10-000	Site Improvement	217,495.00
1405-00-000	Accumulated Depreciation	-4,745,721.96
1420-00-000	TOTAL FIXED ASSETS (NET)	2,446,375.85

REL LP (relp1)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
1499-00-000	TOTAL NONCURRENT ASSETS	2,446,375.85
1520-00-000	Deferred Financing Cost	183,650.50
1520-01-000	Amort. Deferred Financing Cost	88,463.96
1999-00-000	TOTAL ASSETS	<u>3,262,326.78</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	22,159.09
2113-00-000	Accrued Asset Management Fees	-7,384.00
2114-00-000	Tenant Security Deposits	29,575.11
2114-01-000	Security Deposit Interest	2,346.32
2114-02-000	Security Deposit Clearing Account	4,120.08
2114-03-000	Security Deposit-Pet	879.85
2115-00-000	A/P Other	147,861.00
2116-08-000	Accounts payable - HCV	200.00
2117-06-000	Employee FICA Withholding	-664.84
2119-91-000	Accrued Payable	3,471.00
2130-00-000	Current Portion of LT Debt	71,016.00
2130-02-000	Accrued Int. Payable - Cty Loan	81,397.98
2130-03-000	Accrued Int. Payable - RHE Loan	14,072.95
2131-00-000	Accrued Interest Payable	14,637.73
2145-00-000	Interprogram-Due To	-17,990.22
2150-00-000	Suspense	1,477.00
2240-00-000	Tenant Prepaid Rents	<u>20,168.25</u>
2299-00-000	TOTAL CURRENT LIABILITIES	402,111.30
2300-00-000	NONCURRENT LIABILITIES:	
2310-00-000	Notes Payable-LT	3,051,656.47
2310-10-000	Loan Payable-1	120,000.00
2310-20-000	Loan Payable - 2	1,397,245.40
2323-00-000	RHE Loan Payable	161,102.99
2350-00-000	Bonds Payable-LT	<u>0.02</u>
2399-00-000	TOTAL NONCURRENT LIABILITIES	4,730,004.88
2499-00-000	TOTAL LIABILITIES	<u>5,132,116.18</u>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	-0.04
2809-02-000	Retained Earnings-Unrestricted Net Ass	<u>-1,869,789.36</u>

REL LP (relp1)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
2809-99-000	TOTAL RETAINED EARNINGS:	-1,869,789.40
2899-00-000	TOTAL EQUITY	<u>-1,869,789.40</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>3,262,326.78</u>

RHEP

Financials

December 2021

RHE Property (rhep1)
CASH FLOW Statement (12 months)

Period = Jan 2021-Dec 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses													
3000-00-000 INCOME													
3100-00-000 TENANT INCOME													
3101-00-000 Rental Income													
3111-00-000 Tenant Rent	2,732.00	3,932.00	7,518.00	7,369.00	3,978.00	3,113.00	2,655.00	3,846.00	2,286.00	4,384.63	3,946.00	8,618.00	54,377.63
3112-00-000 Tenant Assistance Payments	1,052.00	1,052.00	1,048.00	1,048.00	961.00	1,019.00	1,036.00	1,036.00	1,036.00	1,036.00	1,036.00	1,036.00	12,396.00
3119-00-000 Total Rental Income	3,784.00	4,984.00	8,566.00	8,417.00	4,939.00	4,132.00	3,691.00	4,882.00	3,322.00	5,420.63	4,982.00	9,654.00	66,773.63
3120-00-000 Other Tenant Income													
3199-00-000 NET TENANT INCOME	3,784.00	4,984.00	8,566.00	8,417.00	4,939.00	4,132.00	3,691.00	4,882.00	3,322.00	5,420.63	4,982.00	9,654.00	66,773.63
3999-00-000 TOTAL INCOME	3,784.00	4,984.00	8,566.00	8,417.00	4,939.00	4,132.00	3,691.00	4,882.00	3,322.00	5,420.63	4,982.00	9,654.00	66,773.63
4000-00-000 EXPENSES													
4100-00-000 ADMINISTRATIVE													
4130-00-000 Legal Expense													
4130-04-000 General Legal Expense	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
4131-00-000 Total Legal Expense	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
4190-00-000 Routine Admin Expenses													
4190-20-000 Bank Fees	33.09	30.03	31.34	35.04	32.56	32.56	33.38	30.69	34.04	31.36	32.79	32.18	389.06
4190-22-000 Sundry-Other Misc Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77.25	0.00	0.00	0.00	77.25
4191-00-000 Total Routine Admin Expenses	33.09	30.03	31.34	35.04	32.56	32.56	33.38	30.69	111.29	31.36	32.79	32.18	466.31
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	33.09	60.03	31.34	35.04	32.56	32.56	33.38	30.69	111.29	31.36	32.79	32.18	496.31
4300-00-000 UTILITIES													
4310-00-000 Water/Sewer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	165.00	165.00
4399-00-000 TOTAL UTILITY EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	165.00	165.00
4400-00-000 MAINTENANCE AND OPERATIONS													
4419-01-000 Extraordinary Maintenance Expenses	0.00	0.00	0.00	0.00	5,082.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,082.00
4420-00-000 Materials													
4429-00-000 Total Materials	0.00	0.00	0.00	0.00	5,082.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,082.00
4430-03-001 Contract- Appliance Repairs	320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	320.00
4430-11-000 Contract-Plumbing	0.00	0.00	0.00	240.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	240.00
4434-00-000 Contract- Keys	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.30	0.00	61.30
4439-00-000 Total Contract Costs	320.00	0.00	0.00	240.00	0.00	0.00	0.00	0.00	0.00	0.00	61.30	0.00	621.30
4499-00-000 TOTAL MAINTENACE EXPENSES	320.00	0.00	0.00	240.00	5,082.00	0.00	0.00	0.00	0.00	0.00	61.30	0.00	5,703.30
4500-00-000 GENERAL EXPENSES													
4510-10-000 Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-20-000 Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-30-000 WORKMAN COMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4520-01-000 Real Estate Taxes/Pilot	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,780.54	0.00	0.00	0.00	3,780.54
4521-00-000 Misc. Taxes/Liscenses/Insurance	0.00	0.00	0.00	2,225.00	0.00	-275.00	0.00	0.00	0.00	1,000.00	0.00	0.00	2,950.00
4570-00-000 Bad Debt-Tenant Rents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,050.19	0.00	0.00	0.00	5,050.19
4590-02-000 Association Fees	1,585.56	1,585.56	1,594.56	651.00	1,700.00	1,440.00	920.00	1,180.00	1,180.00	1,180.00	1,180.00	1,180.00	15,376.68
4599-00-000 TOTAL GENERAL EXPENSES	1,585.56	1,585.56	1,594.56	2,876.00	1,700.00	1,165.00	920.00	1,180.00	10,010.73	2,180.00	1,180.00	1,180.00	27,157.41
4800-00-000 FINANCING EXPENSE													
4855-00-000 Interest Expense-Mortgage Payable	1,719.12	2,241.54	2,763.96	2,241.54	1,719.12	2,763.96	2,241.54	2,241.54	2,884.78	1,719.12	2,632.88	1,617.03	26,786.13
4899-00-000 TOTAL FINANCING EXPENSES	1,719.12	2,241.54	2,763.96	2,241.54	1,719.12	2,763.96	2,241.54	2,241.54	2,884.78	1,719.12	2,632.88	1,617.03	26,786.13

RHE Property (rhep1)
CASH FLOW Statement (12 months)

Period = Jan 2021-Dec 2021

Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Total
8000-00-000 TOTAL EXPENSES	3,657.77	3,887.13	4,389.86	5,392.58	8,533.68	3,961.52	3,194.92	3,452.23	13,006.80	3,930.48	3,906.97	2,994.21	60,308.15
9000-00-000 NET INCOME	126.23	1,096.87	4,176.14	3,024.42	-3,594.68	170.48	496.08	1,429.77	-9,684.80	1,490.15	1,075.03	6,659.79	6,465.48

RHE Property (rhep1)
Statement (12 months)
 Period = Jan 2021-Dec 2021
 Book = Accrual

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses													
3000-00-000 INCOME													
3100-00-000 TENANT INCOME													
3101-00-000 Rental Income													
3111-00-000 Tenant Rent	3,974.00	3,974.00	3,978.00	3,978.00	3,978.00	3,978.00	4,388.60	4,058.00	4,058.00	3,676.40	4,058.00	4,058.00	48,157.00
3112-00-000 Tenant Assistance Payments	1,052.00	1,052.00	1,048.00	1,048.00	1,048.00	1,048.00	1,048.00	1,036.00	1,036.00	1,036.00	1,036.00	1,036.00	12,524.00
3119-00-000 Total Rental Income	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,436.60	5,094.00	5,094.00	4,712.40	5,094.00	5,094.00	60,681.00
3120-00-000 Other Tenant Income													
3120-09-000 Misc.Tenant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,886.65	0.00	0.00	0.00	4,886.65
3129-00-000 Total Other Tenant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,886.65	0.00	0.00	0.00	4,886.65
3199-00-000 NET TENANT INCOME	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,436.60	5,094.00	9,980.65	4,712.40	5,094.00	5,094.00	65,567.65
3999-00-000 TOTAL INCOME	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,026.00	5,436.60	5,094.00	9,980.65	4,712.40	5,094.00	5,094.00	65,567.65
4000-00-000 EXPENSES													
4100-00-000 ADMINISTRATIVE													
4130-00-000 Legal Expense													
4130-04-000 General Legal Expense	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
4131-00-000 Total Legal Expense	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
4190-00-000 Routine Admin Expenses													
4190-20-000 Bank Fees	33.09	30.03	31.34	35.04	32.56	32.56	33.38	30.69	34.04	31.36	32.79	32.18	389.06
4190-22-000 Sundry-Other Misc Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77.25	0.00	0.00	0.00	77.25
4191-00-000 Total Routine Admin Expenses	33.09	30.03	31.34	35.04	32.56	32.56	33.38	30.69	111.29	31.36	32.79	32.18	466.31
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	33.09	60.03	31.34	35.04	32.56	32.56	33.38	30.69	111.29	31.36	32.79	32.18	496.31
4300-00-000 UTILITIES													
4310-00-000 Water/Sewer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	165.00	165.00
4399-00-000 TOTAL UTILITY EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	165.00	165.00
4400-00-000 MAINTENANCE AND OPERATIONS													
4419-01-000 Extraordinary Maintenance Expenses	0.00	0.00	0.00	0.00	5,082.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,082.00
4420-00-000 Materials													
4429-00-000 Total Materials	0.00	0.00	0.00	0.00	5,082.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,082.00
4430-03-001 Contract- Appliance Repairs	320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	320.00
4430-11-000 Contract-Plumbing	0.00	0.00	0.00	240.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	240.00
4434-00-000 Contract- Keys	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.30	0.00	61.30
4439-00-000 Total Contract Costs	320.00	0.00	0.00	240.00	0.00	0.00	0.00	0.00	0.00	0.00	61.30	0.00	621.30
4499-00-000 TOTAL MAINTENACE EXPENSES	320.00	0.00	0.00	240.00	5,082.00	0.00	0.00	0.00	0.00	0.00	61.30	0.00	5,703.30
4500-00-000 GENERAL EXPENSES													
4510-10-000 Property Insurance	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	133.43	30.86	30.86	30.86	472.89
4510-20-000 Liability Insurance	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	133.43	30.86	30.86	30.86	472.89
4510-30-000 WORKMAN COMP	30.86	30.86	30.86	30.86	30.86	30.86	30.86	30.86	133.43	30.86	30.86	30.86	472.89
4520-01-000 Real Estate Taxes/Pilot	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,780.54	0.00	0.00	0.00	3,780.54
4521-00-000 Misc. Taxes/Liscenses/Insurance	0.00	0.00	0.00	2,225.00	0.00	-275.00	0.00	0.00	0.00	1,000.00	0.00	0.00	2,950.00
4570-00-000 Bad Debt-Tenant Rents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,050.19	0.00	0.00	0.00	5,050.19
4590-02-000 Association Fees	1,585.56	1,585.56	1,594.56	651.00	1,700.00	1,440.00	920.00	1,180.00	1,180.00	1,180.00	1,180.00	1,180.00	15,376.68
4599-00-000 TOTAL GENERAL EXPENSES	1,678.14	1,678.14	1,687.14	2,968.58	1,792.58	1,257.58	1,012.58	1,272.58	10,411.02	2,272.58	1,272.58	1,272.58	28,576.08
4800-00-000 FINANCING EXPENSE													
4855-00-000 Interest Expense-Mortgage Payable	1,719.12	2,241.54	2,763.96	2,241.54	1,719.12	2,763.96	2,241.54	2,241.54	2,884.78	1,719.12	2,632.88	1,617.03	26,786.13

RHE Property (rhep1)
Statement (12 months)
 Period = Jan 2021-Dec 2021
 Book = Accrual

		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Total
4899-00-000	TOTAL FINANCING EXPENSES	1,719.12	2,241.54	2,763.96	2,241.54	1,719.12	2,763.96	2,241.54	2,241.54	2,884.78	1,719.12	2,632.88	1,617.03	26,786.13
5000-00-000	NON-OPERATING ITEMS													
5100-00-000	Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,144.08	0.00	0.00	0.00	12,144.08
5999-00-000	TOTAL NON-OPERATING ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,144.08	0.00	0.00	0.00	12,144.08
8000-00-000	TOTAL EXPENSES	3,750.35	3,979.71	4,482.44	5,485.16	8,626.26	4,054.10	3,287.50	3,544.81	25,551.17	4,023.06	3,999.55	3,086.79	73,870.90
9000-00-000	NET INCOME	1,275.65	1,046.29	543.56	-459.16	-3,600.26	971.90	2,149.10	1,549.19	-15,570.52	689.34	1,094.45	2,007.21	-8,303.25

RHE Property (rhep1)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-40-000	Cash Operating RHEP	13,165.32
1111-99-000	Total Unrestricted Cash	<u>13,165.32</u>
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	860.00
1112-99-000	Total Restricted Cash	<u>860.00</u>
1119-00-000	TOTAL CASH	14,025.32
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	6,027.65
1122-01-000	Allowance for Doubtful Accounts-Tenar	-6,940.65
1129-02-000	Accounts Receivable - Relp	-1,000.00
1135-04-000	Accounts Receivable - Interfund	-5,000.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>-6,913.00</u>
1160-00-000	OTHER CURRENT ASSETS	
1211-00-000	Prepaid Expenses and Other Assets	3,978.21
1299-00-000	TOTAL OTHER CURRENT ASSETS	<u>3,978.21</u>
1300-00-000	TOTAL CURRENT ASSETS	11,090.53
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-06-000	Buildings	462,077.96
1400-07-000	Furniture and Equipment-Dwelling	4,444.88
1400-10-000	Site Improvement	7,092.90
1405-00-000	Accumulated Depreciation	-123,005.92
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>350,609.82</u>
1499-00-000	TOTAL NONCURRENT ASSETS	<u>350,609.82</u>
1999-00-000	TOTAL ASSETS	<u>361,700.35</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	5,674.62
2114-00-000	Tenant Security Deposits	1,900.00
2116-06-000	Accounts Payable - Interfund	-2,347.80
2116-08-000	Accounts payable - HCV	2,347.80

RHE Property (rhep1)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
2116-09-000	Accounts Payable - PH	3,000.00
2116-10-000	Accounts Payable - RHE DEV	4,015.00
2130-00-000	Current Portion of LT Debt	11,018.04
2131-00-000	Accrued Interest Payable	689.06
2150-00-000	Suspense	-58.00
2240-00-000	Tenant Prepaid Rents	4,041.60
2299-00-000	TOTAL CURRENT LIABILITIES	<u>30,280.32</u>
2300-00-000	NONCURRENT LIABILITIES:	
2320-00-000	Mortgage Payable - Fallsgrove xx9001	74,235.00
2320-01-000	Mortgage Payable - Jay Drive xx9002	70,474.00
2320-02-000	Mortgage Payable - Garden View xx9004	73,319.00
2320-03-000	Mortgage Payable - Cork Tree xx9003	73,252.00
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>291,280.00</u>
2499-00-000	TOTAL LIABILITIES	<u>321,560.32</u>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	60,410.04
2809-02-000	Retained Earnings-Unrestricted Net Ass	-20,270.01
2809-99-000	TOTAL RETAINED EARNINGS:	<u>40,140.03</u>
2899-00-000	TOTAL EQUITY	<u>40,140.03</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>361,700.35</u>

Dev/Corp

Financials

December 2021

DEV (dev)
Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
Beginning Balance as of 10/01/2021	\$770,757.29	\$ 767,218.49	\$ 670,705.49	
2999-99-999 Revenue & Expenses				
3000-00-000 INCOME				
3100-00-000 TENANT INCOME				
3600-00-000 OTHER INCOME				
3620-00-000 Mgmt Fee Income RELP-DEV	6,461.20	0.00	12,748.77	19,209.97
3699-00-000 TOTAL OTHER INCOME	6,461.20	0.00	12,748.77	19,209.97
3999-00-000 TOTAL INCOME	6,461.20	0.00	12,748.77	19,209.97
4000-00-000 EXPENSES				
4100-00-000 ADMINISTRATIVE				
4100-99-000 Administrative Salaries				
4110-00-000 Administrative Salaries	0.00	0.00	0.00	0.00
4110-99-000 Total Administrative Salaries	0.00	0.00	0.00	0.00
4190-00-000 Routine Admin Expenses				
4191-00-000 Total Routine Admin Expenses	0.00	0.00	0.00	0.00
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	0.00	0.00	0.00	0.00
4400-00-000 MAINTENANCE AND OPERATIONS				
4440-00-000 CDBG	0.00	54,600.00	0.00	54,600.00
4499-00-000 TOTAL MAINTENACE EXPENSES	0.00	54,600.00	0.00	54,600.00
4500-00-000 GENERAL EXPENSES				
4590-01-000 FIRESIDE DEV FEES (NIX)	0.00	41,913.00	0.00	41,913.00
4599-00-000 TOTAL GENERAL EXPENSES	0.00	41,913.00	0.00	41,913.00

DEV (dev)
Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

		Oct 2021	Nov 2021	Dec 2021	Total
	Wire out	10000.00	0	28748.00	38748.00
8000-00-000	TOTAL EXPENSES	10,000.00	96,513.00	28,748.00	135,261.00
9000-00-000	NET INCOME	-3,538.80	-96,513.00	-15,999.23	-116,051.03
	NET BANK ACCT CASH FLOW	767,218.49	670,705.49	654,706.26	

DEV (dev)
Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999 Revenue & Expenses				
3000-00-000 INCOME				
3100-00-000 TENANT INCOME				
3600-00-000 OTHER INCOME				
3620-00-000 Mgmt Fee Income RELP-DEV	6,461.20	0.00	12,748.77	19,209.97
3699-00-000 TOTAL OTHER INCOME	6,461.20	0.00	12,748.77	19,209.97
3999-00-000 TOTAL INCOME	6,461.20	0.00	12,748.77	19,209.97
4000-00-000 EXPENSES				
4100-00-000 ADMINISTRATIVE				
4100-99-000 Administrative Salaries				
4110-00-000 Administrative Salaries	-533.08	0.00	0.00	-533.08
4110-99-000 Total Administrative Salaries	-533.08	0.00	0.00	-533.08
4190-00-000 Routine Admin Expenses				
4191-00-000 Total Routine Admin Expenses	-533.08	0.00	0.00	-533.08
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	-533.08	0.00	0.00	-533.08
4400-00-000 MAINTENANCE AND OPERATIONS				
4440-00-000 CDBG	0.00	54,600.00	0.00	54,600.00
4499-00-000 TOTAL MAINTENACE EXPENSES	0.00	54,600.00	0.00	54,600.00
4500-00-000 GENERAL EXPENSES				
4590-01-000 FIRESIDE DEV FEES (NIX)	0.00	41,913.00	0.00	41,913.00
4599-00-000 TOTAL GENERAL EXPENSES	0.00	41,913.00	0.00	41,913.00
8000-00-000 TOTAL EXPENSES	-533.08	96,513.00	0.00	95,979.92

DEV (dev)
Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

		Oct 2021	Nov 2021	Dec 2021	Total
9000-00-000	NET INCOME	6,994.28	-96,513.00	12,748.77	-76,769.95

DEV (dev)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-50-000	CASH OPERATING DEV	654,706.26
1111-99-000	Total Unrestricted Cash	<u>654,706.26</u>
1119-00-000	TOTAL CASH	654,706.26
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-04-000	Accounts Receivable - Interfund	7,000.00
1135-05-000	Accounts Receivable - PH	-252.00
1135-08-000	Accounts Receivable - HCV	50,000.00
1135-09-000	Accounts Receivable - RHE PROP	2,015.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>58,763.00</u>
1300-00-000	TOTAL CURRENT ASSETS	713,469.26
1300-01-000	Notes Receivable - Legacy	992,300.00
1300-02-000	Investment in Relp	660.00
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>992,960.00</u>
1499-00-000	TOTAL NONCURRENT ASSETS	992,960.00
1999-00-000	TOTAL ASSETS	<u>1,706,429.26</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	-8,166.00
2135-00-000	Accrued Payroll & Payroll Taxes	1,280.30
2260-00-000	Accrued Compensated Absences-Curren	409.10
2299-00-000	TOTAL CURRENT LIABILITIES	<u>-6,476.60</u>
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	3,681.93
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>3,681.93</u>
2499-00-000	TOTAL LIABILITIES	<u>-2,794.67</u>
2800-00-000	EQUITY	

DEV (dev)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	1,709,223.93
2809-99-000	TOTAL RETAINED EARNINGS:	1,709,223.93
2899-00-000	TOTAL EQUITY	1,709,223.93
2999-00-000	TOTAL LIABILITIES AND EQUITY	1,706,429.26

RHE CORPORATION (rhecorp)
Statement (12 months)

Period = Oct 2021-Dec 2021

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Total
2999-99-999	Revenue & Expenses			
3000-00-000	INCOME			
3100-00-000	TENANT INCOME			
4000-00-000	EXPENSES			
4100-00-000	ADMINISTRATIVE			
4400-00-000	MAINTENANCE AND OPERATIONS			

RHE CORPORATION (rhecorp)

Balance Sheet

Period = Dec 2021

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-40-000	Cash Operating RHEP	750,000.00
1111-50-000	CASH OPERATING DEV	-750,000.00
1111-70-000	Cash RHE Corp	<u>1,134.72</u>
1111-99-000	Total Unrestricted Cash	<u>1,134.72</u>
1119-00-000	TOTAL CASH	<u>1,134.72</u>
1300-00-000	TOTAL CURRENT ASSETS	1,134.72
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	<u>1,134.72</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	<u>1,134.72</u>
2809-99-000	TOTAL RETAINED EARNINGS:	<u>1,134.72</u>
2899-00-000	TOTAL EQUITY	<u>1,134.72</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>1,134.72</u>

Fireside Park

Financials

December 2021

Fireside Apartments - 3379

Budget Comparison

December 01, 2021

Reporting Book:

ACCRUAL

As of Date:

12/01/2021

Property:

Fireside Apartments - 3379

	Month Ending 11/30/2021				Year to Date 11/30/2021				Annual
	Actual	Budget	Variance	%	Actual	Budget	Variance	%	Budget
OPERATING INCOME									
Rental Income	342,976.00	342,516.00	460.00	0.13	3,696,295.10	3,689,857.00	6,438.10	0.17	4,035,285.00
Vacancy	(80,007.00)	(12,876.00)	(67,131.00)	(521.36)	(843,537.21)	(519,909.00)	(323,628.21)	(62.24)	(530,576.00)
Bad Debt	0.00	2,000.00	(2,000.00)	(100.00)	(34,693.96)	22,000.00	(56,693.96)	(257.69)	24,000.00
Other Income	1,962.00	700.00	1,262.00	180.28	41,631.91	7,700.00	33,931.91	440.67	8,400.00
TOTAL OPERATING INCOME	264,931.00	332,340.00	(67,409.00)	(20.28)	2,859,695.84	3,199,648.00	(339,952.16)	(10.62)	3,537,109.00
OPERATING EXPENSES									
Renting Expenses	2,786.85	3,721.00	934.15	25.10	41,778.66	42,022.00	243.34	0.57	45,743.00
Administrative Expenses	19,603.14	12,497.00	(7,106.14)	(56.86)	178,367.02	135,849.00	(42,518.02)	(31.29)	148,346.00
Payroll	35,013.61	34,098.00	(915.61)	(2.68)	361,945.24	389,945.00	27,999.76	7.18	442,732.00
Utility Expenses	7,589.37	24,661.00	17,071.63	69.22	269,260.22	269,848.00	587.78	0.21	293,612.00
Operating and Maint Expenses	40,476.69	11,062.00	(29,414.69)	(265.90)	240,382.75	116,860.00	(123,522.75)	(105.70)	127,034.00
Taxes and Insurance	19,854.30	0.00	(19,854.30)	(100.00)	98,750.13	0.00	(98,750.13)	(100.00)	0.00
Activities	528.02	0.00	(528.02)	(100.00)	31,813.41	20,499.00	(11,314.41)	(55.19)	20,499.00
TOTAL OPERATING EXPENSES	125,851.98	86,039.00	(39,812.98)	(46.27)	1,222,297.43	975,023.00	(247,274.43)	(25.36)	1,077,966.00
TOTAL NET OPERATING INCOME (LOSS)	139,079.02	246,301.00	(107,221.98)	(43.53)	1,637,398.41	2,224,625.00	(587,226.59)	(26.39)	2,459,143.00
Non-Operating Income (Expenses)									
Financial Expenses	0.00	0.00	0.00	0.00	(7,461.88)	0.00	(7,461.88)	(100.00)	0.00
Income from Investments	0.00	0.00	0.00	0.00	130.49	0.00	130.49	(100.00)	0.00
Replacement Reserve Expenditures	0.00	0.00	0.00	0.00	(123,062.86)	0.00	(123,062.86)	(100.00)	0.00
Total Non-Operating Income (Expenses)	0.00	0.00	0.00	0.00	(130,394.25)	0.00	(130,394.25)	(100.00)	0.00
TOTAL TAXABLE INCOME (LOSS)	139,079.02	246,301.00	(107,221.98)	(43.53)	1,507,004.16	2,224,625.00	(717,620.84)	(32.25)	2,459,143.00
CASH FLOW ADJUSTMENTS									
Capital Expenditures	(1,535.94)	0.00	(1,535.94)	(100.00)	(8,131.87)	0.00	(8,131.87)	(100.00)	0.00
TOTAL CASH FLOW ADJUSTMENTS	(1,535.94)	0.00	(1,535.94)	(100.00)	(8,131.87)	0.00	(8,131.87)	(100.00)	0.00
TOTAL NET CASH FLOW (DEF)	137,543.08	246,301.00	(108,757.92)	(44.15)	1,498,872.29	2,224,625.00	(725,752.71)	(32.62)	2,459,143.00
OPERATING INCOME									
Rental Income									
5112-0002 - Short Term Lease Pren	250.00	0.00	250.00	(100.00)	2,701.00	0.00	2,701.00	(100.00)	0.00
5120-0000 - Rental Income	297,425.00	321,803.00	(24,378.00)	(7.57)	3,165,149.00	3,514,682.00	(349,533.00)	(9.94)	3,836,504.00
5150-0000 - Rental Assistance	63,714.00	33,882.00	29,832.00	88.04	700,778.10	368,339.00	332,439.10	90.25	402,267.00
5160-0000 - Housing Assistance	0.00	0.00	0.00	0.00	0.00	4,938.00	(4,938.00)	(100.00)	6,584.00
5221-0000 - Gain/(Loss) to Lease	(18,413.00)	(13,169.00)	(5,244.00)	(39.82)	(172,333.00)	(198,102.00)	25,769.00	13.00	(210,070.00)
Total Rental Income	342,976.00	342,516.00	460.00	0.13	3,696,295.10	3,689,857.00	6,438.10	0.17	4,035,285.00

Vacancy

5220-0000 - Vacancies Apartment	(80,007.00)	(10,667.00)	(69,340.00)	(650.04)	(829,070.00)	(496,155.00)	(332,915.00)	(67.09)	(506,822.00)
5227-0003 - Resident Rent Concess	0.00	(2,209.00)	2,209.00	100.00	(14,467.21)	(23,754.00)	9,286.79	39.09	(23,754.00)
Total Vacancy	(80,007.00)	(12,876.00)	(67,131.00)	(521.36)	(843,537.21)	(519,909.00)	(323,628.21)	(62.24)	(530,576.00)

Bad Debt

6370-0000 - Bad Debt	0.00	2,000.00	(2,000.00)	(100.00)	(37,342.73)	22,000.00	(59,342.73)	(269.73)	24,000.00
6371-0000 - Bad Debt Recovery - R	0.00	0.00	0.00	0.00	2,648.77	0.00	2,648.77	(100.00)	0.00
Total Bad Debt	0.00	2,000.00	(2,000.00)	(100.00)	(34,693.96)	22,000.00	(56,693.96)	(257.69)	24,000.00

Other Income

5170-0000 - Parking Income	350.00	700.00	(350.00)	(50.00)	5,084.00	7,700.00	(2,616.00)	(33.97)	8,400.00
5330-0000 - Tenant Services	10.00	0.00	10.00	(100.00)	110.00	0.00	110.00	(100.00)	0.00
5331-0000 - Pet Income	0.00	0.00	0.00	0.00	2,064.00	0.00	2,064.00	(100.00)	0.00
5331-0001 - Pet Fee Non Refundabl	351.00	0.00	351.00	(100.00)	2,383.00	0.00	2,383.00	(100.00)	0.00
5332-0000 - Application Fees	0.00	0.00	0.00	0.00	560.00	0.00	560.00	(100.00)	0.00
5380-0002 - Utility Income - Wwater &	0.00	0.00	0.00	0.00	(815.66)	0.00	(815.66)	(100.00)	0.00
5385-0000 - Late/Term Fees	0.00	0.00	0.00	0.00	276.25	0.00	276.25	(100.00)	0.00
5387-0000 - Break Lease Fees	1,251.00	0.00	1,251.00	(100.00)	1,251.00	0.00	1,251.00	(100.00)	0.00
5390-0000 - Miscellaneous Income	0.00	0.00	0.00	0.00	30,523.59	0.00	30,523.59	(100.00)	0.00
5390-0002 - Damages	0.00	0.00	0.00	0.00	195.73	0.00	195.73	(100.00)	0.00
Total Other Income	1,962.00	700.00	1,262.00	180.28	41,631.91	7,700.00	33,931.91	440.67	8,400.00

TOTAL OPERATING INCOME	264,931.00	332,340.00	(67,409.00)	(20.28)	2,859,695.84	3,199,648.00	(339,952.16)	(10.62)	3,537,109.00
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OPERATING EXPENSES

Renting Expenses

6204-0000 - Management Consultan	788.24	0.00	(788.24)	(100.00)	3,890.35	0.00	(3,890.35)	(100.00)	0.00
6210-0000 - Rental Advertising	831.00	3,721.00	2,890.00	77.66	24,127.19	41,772.00	17,644.81	42.24	45,493.00
6212-0000 - Collateral Materials/Bra	1,114.39	0.00	(1,114.39)	(100.00)	11,368.84	250.00	(11,118.84)	(4,447.53)	250.00
6290-0000 - Miscellaneous Renting I	53.22	0.00	(53.22)	(100.00)	2,392.28	0.00	(2,392.28)	(100.00)	0.00
Total Renting Expenses	2,786.85	3,721.00	934.15	25.10	41,778.66	42,022.00	243.34	0.57	45,743.00

Administrative Expenses

6311-0000 - Office Expenses	2,373.86	225.00	(2,148.86)	(955.04)	15,063.06	2,807.00	(12,256.06)	(436.62)	3,032.00
6312-0000 - Copy Machine	1,076.28	150.00	(926.28)	(617.52)	1,850.28	1,650.00	(200.28)	(12.13)	1,800.00
6313-0000 - Postage	3.71	25.00	21.29	85.16	478.03	275.00	(203.03)	(73.82)	300.00
6316-0000 - Travel/Mileage	0.00	15.00	15.00	100.00	0.00	165.00	165.00	100.00	180.00
6316-0003 - Training	500.00	0.00	(500.00)	(100.00)	2,531.67	450.00	(2,081.67)	(462.59)	450.00
6316-0004 - Training - New Employe	158.04	0.00	(158.04)	(100.00)	2,087.21	0.00	(2,087.21)	(100.00)	0.00
6320-0000 - Management Fees	9,440.00	9,440.00	0.00	0.00	56,640.00	103,840.00	47,200.00	45.45	113,280.00
6321-0000 - Prior Management Corr	0.00	0.00	0.00	0.00	47,908.00	0.00	(47,908.00)	(100.00)	0.00
6340-0000 - Legal Expense	0.00	800.00	800.00	100.00	2,990.50	6,400.00	3,409.50	53.27	7,200.00
6350-0000 - Auditing	3,020.00	667.00	(2,353.00)	(352.77)	12,690.00	7,337.00	(5,353.00)	(72.95)	8,004.00
6360-0000 - Telephone	748.00	826.00	78.00	9.44	10,570.43	9,086.00	(1,484.43)	(16.33)	9,912.00
6380-0000 - Advertising - Employee:	1,770.00	0.00	(1,770.00)	(100.00)	2,925.00	0.00	(2,925.00)	(100.00)	0.00
6385-0000 - Dues and Memberships	0.00	0.00	0.00	0.00	2,600.60	0.00	(2,600.60)	(100.00)	0.00
6390-0000 - Miscellaneous	(9.28)	250.00	259.28	103.71	14,228.28	2,750.00	(11,478.28)	(417.39)	3,000.00
Bank Charges	522.53	99.00	(423.53)	(427.80)	5,803.96	1,089.00	(4,714.96)	(432.96)	1,188.00
Total Administrative Expenses	19,603.14	12,497.00	(7,106.14)	(56.86)	178,367.02	135,849.00	(42,518.02)	(31.29)	148,346.00

Payroll

Payroll

6310-0000 - Office Payroll	5,665.59	6,813.00	1,147.41	16.84	86,094.63	77,155.00	(8,939.63)	(11.58)	87,810.00
6330-0000 - Managers Payroll	5,637.49	5,053.00	(584.49)	(11.56)	61,019.27	57,227.00	(3,792.27)	(6.62)	65,055.00
6520-0000 - Grounds Payroll	0.00	5,196.00	5,196.00	100.00	0.00	58,854.00	58,854.00	100.00	66,648.00
6539-0000 - Maintenance Payroll G	19,400.63	8,540.00	(10,860.63)	(127.17)	138,190.54	96,708.00	(41,482.54)	(42.89)	110,194.00
6540-0000 - Maintenance PayrollSt	877.95	4,539.00	3,661.05	80.65	16,842.27	51,406.00	34,563.73	67.23	58,438.00
Payroll Taxes	1,517.48	2,305.00	787.52	34.16	23,725.16	29,955.00	6,229.84	20.79	33,528.00
Health Insurance and Other Benef	1,912.70	1,172.00	(740.70)	(63.19)	30,589.89	13,211.00	(17,378.89)	(131.54)	14,888.00
Workers Compensation	1.77	480.00	478.23	99.63	5,483.48	5,429.00	(54.48)	(1.00)	6,171.00

Total Payroll	35,013.61	34,098.00	(915.61)	(2.68)	361,945.24	389,945.00	27,999.76	7.18	442,732.00
Utility Expenses									
6430-0000 - Electricity Vacant	1,504.72	0.00	(1,504.72)	(100.00)	9,832.89	0.00	(9,832.89)	(100.00)	0.00
6440-0000 - Gas/Oil Heat Vacant	16.28	0.00	(16.28)	(100.00)	13,622.27	0.00	(13,622.27)	(100.00)	0.00
6450-0000 - Electricity	911.05	667.00	(244.05)	(36.58)	10,944.20	23,207.00	12,262.80	52.84	24,065.00
6451-0000 - Water and Sewer	2,619.24	23,994.00	21,374.76	89.08	215,403.69	246,641.00	31,237.31	12.66	269,547.00
6452-0000 - Natural Gas Heat	2,306.81	0.00	(2,306.81)	(100.00)	18,364.63	0.00	(18,364.63)	(100.00)	0.00
6454-0000 - Utility Processing	181.44	0.00	(181.44)	(100.00)	866.96	0.00	(866.96)	(100.00)	0.00
6456-0000 - Utility Late Fee	49.83	0.00	(49.83)	(100.00)	225.58	0.00	(225.58)	(100.00)	0.00
Total Utility Expenses	7,589.37	24,661.00	17,071.63	69.22	269,260.22	269,848.00	587.78	0.21	293,612.00
Operating and Maint Expenses									
6461-0000 - Exterminating Supplies	0.00	25.00	25.00	100.00	88.28	275.00	186.72	67.89	300.00
6462-0000 - Exterminating Contract	700.00	680.00	(20.00)	(2.94)	4,564.00	15,562.00	10,998.00	70.67	16,242.00
6470-0000 - Rubbish Removal	1,511.53	1,485.00	(26.53)	(1.78)	18,743.77	16,335.00	(2,408.77)	(14.74)	17,820.00
6470-0001 - Rubbish Removal - Bull	5,450.00	0.00	(5,450.00)	(100.00)	28,980.00	0.00	(28,980.00)	(100.00)	0.00
6472-0000 - Snow Removal Supplie	0.00	200.00	200.00	100.00	0.00	600.00	600.00	100.00	899.00
6473-0000 - Snow Removal Contrac	855.00	1,100.00	245.00	22.27	7,205.00	3,300.00	(3,905.00)	(118.33)	4,400.00
6490-0019 - Property Expense Covir	0.00	0.00	0.00	0.00	386.48	0.00	(386.48)	(100.00)	0.00
6511-0000 - Security Contract and R	0.00	0.00	0.00	0.00	874.50	0.00	(874.50)	(100.00)	0.00
6522-0000 - Grounds Contract	14,391.00	3,390.00	(11,001.00)	(324.51)	26,571.00	37,290.00	10,719.00	28.74	40,680.00
6532-0000 - Cleaning Contract	0.00	355.00	355.00	100.00	35,713.92	3,905.00	(31,808.92)	(814.56)	4,260.00
6541-0000 - Maintenance Supplies	3,241.68	870.00	(2,371.68)	(272.60)	16,140.03	10,155.00	(5,985.03)	(58.93)	10,950.00
6545-0000 - Repairs Contract Gener	6,903.00	250.00	(6,653.00)	(2,661.20)	45,049.57	4,250.00	(40,799.57)	(959.98)	4,500.00
6546-0000 - Repairs Contract Electr	0.00	100.00	100.00	100.00	628.00	1,100.00	472.00	42.90	1,200.00
6547-0000 - Repairs - Contract - HV	0.00	375.00	375.00	100.00	5,299.99	4,125.00	(1,174.99)	(28.48)	4,500.00
6548-0000 - Repairs - Contract - Plu	1,913.21	800.00	(1,113.21)	(139.15)	10,654.57	8,800.00	(1,854.57)	(21.07)	9,600.00
6552-0000 - Uniforms	1,244.79	0.00	(1,244.79)	(100.00)	4,633.00	0.00	(4,633.00)	(100.00)	0.00
6561-0000 - Decorator Supplies	2,297.98	0.00	(2,297.98)	(100.00)	2,297.98	0.00	(2,297.98)	(100.00)	0.00
6562-0000 - Decorator Contract Ser	350.00	520.00	170.00	32.69	28,243.00	5,720.00	(22,523.00)	(393.75)	6,240.00
6563-0000 - Carpet/Flooring Expens	1,618.50	0.00	(1,618.50)	(100.00)	1,618.50	0.00	(1,618.50)	(100.00)	0.00
6586-0000 - Fire and Safety System	0.00	912.00	912.00	100.00	2,691.16	5,443.00	2,751.84	50.55	5,443.00
Total Operating and Maint Expense	40,476.69	11,062.00	(29,414.69)	(265.90)	240,382.75	116,860.00	(123,522.75)	(105.70)	127,034.00
Taxes and Insurance									
6710-0000 - Taxes Real Estate	10,344.34	0.00	(10,344.34)	(100.00)	51,721.70	0.00	(51,721.70)	(100.00)	0.00
6712-0000 - Taxes Other	0.00	0.00	0.00	0.00	25.85	0.00	(25.85)	(100.00)	0.00
6720-0000 - Insurance Property	9,472.01	0.00	(9,472.01)	(100.00)	46,921.78	0.00	(46,921.78)	(100.00)	0.00
6722-0000 - Insurance - Consultant	37.95	0.00	(37.95)	(100.00)	80.80	0.00	(80.80)	(100.00)	0.00
Total Taxes and Insurance	19,854.30	0.00	(19,854.30)	(100.00)	98,750.13	0.00	(98,750.13)	(100.00)	0.00
Activities									
6916-0000 - Resident Services Spec	0.00	0.00	0.00	0.00	1,061.97	0.00	(1,061.97)	(100.00)	0.00
6981-0000 - Resident Supplies	175.23	0.00	(175.23)	(100.00)	175.23	0.00	(175.23)	(100.00)	0.00
6991-0000 - Pool Supplies	352.79	0.00	(352.79)	(100.00)	3,083.50	0.00	(3,083.50)	(100.00)	0.00
6992-0000 - Pool Contract	0.00	0.00	0.00	0.00	27,492.71	20,499.00	(6,993.71)	(34.11)	20,499.00
Total Activities	528.02	0.00	(528.02)	(100.00)	31,813.41	20,499.00	(11,314.41)	(55.19)	20,499.00
TOTAL OPERATING EXPENSES	125,851.98	86,039.00	(39,812.98)	(46.27)	1,222,297.43	975,023.00	(247,274.43)	(25.36)	1,077,966.00
TOTAL NET OPERATING INCOME (L	139,079.02	246,301.00	(107,221.98)	(43.53)	1,637,398.41	2,224,625.00	(587,226.59)	(26.39)	2,459,143.00

Fireside Apartments - 3379

Budget Comparison

January 13, 2022

Reporting Book:

ACCRUAL

As of Date:

01/13/2022

Property:

Fireside Apartments - 3379

	Month Ending 12/31/2021				Year to Date 12/31/2021				Annual
	Actual	Budget	Variance	%	Actual	Budget	Variance	%	Budget
OPERATING INCOME									
Rental Income	362,040.00	345,428.00	16,612.00	4.80	4,058,335.10	4,035,285.00	23,050.10	0.57	4,117,755.36
Vacancy	(92,302.00)	(10,667.00)	(81,635.00)	(765.30)	(935,839.21)	(530,576.00)	(405,263.21)	(76.38)	(292,393.73)
Bad Debt	(214,611.95)	2,000.00	(216,611.95)	(10,830.59)	(249,305.91)	24,000.00	(273,305.91)	(1,138.77)	(24,000.00)
Other Income	(298.51)	700.00	(998.51)	(142.64)	41,333.40	8,400.00	32,933.40	392.06	23,415.04
TOTAL OPERATING INCOME	54,827.54	337,461.00	(282,633.46)	(83.75)	2,914,523.38	3,537,109.00	(622,585.62)	(17.60)	3,824,776.67
OPERATING EXPENSES									
Renting Expenses	5,168.21	3,721.00	(1,447.21)	(38.89)	46,946.87	45,743.00	(1,203.87)	(2.63)	23,339.44
Administrative Expenses	19,191.75	12,497.00	(6,694.75)	(53.57)	197,558.77	148,346.00	(49,212.77)	(33.17)	181,140.96
Payroll	78,834.75	52,787.00	(26,047.75)	(49.34)	440,779.99	442,732.00	1,952.01	0.44	412,563.00
Utility Expenses	1,567.91	23,764.00	22,196.09	93.40	270,828.13	293,612.00	22,783.87	7.75	263,300.04
Operating and Maint Expenses	76,094.56	10,174.00	(65,920.56)	(647.93)	316,477.31	127,034.00	(189,443.31)	(149.12)	248,853.72
Taxes and Insurance	19,707.97	0.00	(19,707.97)	(100.00)	118,458.10	0.00	(118,458.10)	(100.00)	236,775.00
Activities	21.25	0.00	(21.25)	(100.00)	31,834.66	20,499.00	(11,335.66)	(55.29)	32,101.00
TOTAL OPERATING EXPENSES	200,586.40	102,943.00	(97,643.40)	(94.85)	1,422,883.83	1,077,966.00	(344,917.83)	(31.99)	1,398,073.16
TOTAL NET OPERATING INCOME (LOSS)	(145,758.86)	234,518.00	(380,276.86)	(162.15)	1,491,639.55	2,459,143.00	(967,503.45)	(39.34)	2,426,703.51
Non-Operating Income (Expenses)									
Gain/Loss on Insurance Claims	(19,986.00)	0.00	(19,986.00)	(100.00)	(19,986.00)	0.00	(19,986.00)	(100.00)	0.00
Financial Expenses	0.00	0.00	0.00	0.00	(7,461.88)	0.00	(7,461.88)	(100.00)	(492,559.00)
Income from Investments	15.09	0.00	15.09	(100.00)	145.58	0.00	145.58	(100.00)	0.00
Replacement Reserve Expenditures	0.00	0.00	0.00	0.00	(123,062.86)	0.00	(123,062.86)	(100.00)	0.00
Total Non-Operating Income (Expens)	(19,970.91)	0.00	(19,970.91)	(100.00)	(150,365.16)	0.00	(150,365.16)	(100.00)	(492,559.00)
TOTAL TAXABLE INCOME (LOSS)	(165,729.77)	234,518.00	(400,247.77)	(170.66)	1,341,274.39	2,459,143.00	(1,117,868.61)	(45.45)	1,934,144.51
CASH FLOW ADJUSTMENTS									
Capital Expenditures	0.00	0.00	0.00	0.00	(8,131.87)	0.00	(8,131.87)	(100.00)	0.00
Res for Replacement Funding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(17,700.00)
TOTAL CASH FLOW ADJUSTMENTS	0.00	0.00	0.00	0.00	(8,131.87)	0.00	(8,131.87)	(100.00)	(17,700.00)
TOTAL NET CASH FLOW (DEF)	(165,729.77)	234,518.00	(400,247.77)	(170.66)	1,333,142.52	2,459,143.00	(1,126,000.48)	(45.78)	1,916,444.51
OPERATING INCOME									
Rental Income									
5112-0002 - Short Term Lease Prem	250.00	0.00	250.00	(100.00)	2,951.00	0.00	2,951.00	(100.00)	0.00
5120-0000 - Rental Income	285,053.00	321,822.00	(36,769.00)	(11.42)	3,450,202.00	3,836,504.00	(386,302.00)	(10.06)	4,373,834.00
5150-0000 - Rental Assistance	76,086.00	33,928.00	42,158.00	124.25	776,864.10	402,267.00	374,597.10	93.12	0.00
5160-0000 - Housing Assistance	0.00	1,646.00	(1,646.00)	(100.00)	0.00	6,584.00	(6,584.00)	(100.00)	6,584.00
5221-0000 - Gain/(Loss) to Lease	651.00	(11,968.00)	12,619.00	105.43	(171,682.00)	(210,070.00)	38,388.00	18.27	(262,662.64)
Total Rental Income	362,040.00	345,428.00	16,612.00	4.80	4,058,335.10	4,035,285.00	23,050.10	0.57	4,117,755.36
Vacancy									
5218-0000 - Free Rent-Marketing Co	(2,543.00)	0.00	(2,543.00)	(100.00)	(2,543.00)	0.00	(2,543.00)	(100.00)	0.00
5220-0000 - Vacancies Apartment	(89,759.00)	(10,667.00)	(79,092.00)	(741.46)	(918,829.00)	(506,822.00)	(412,007.00)	(81.29)	(286,393.73)
5227-0003 - Resident Rent Concessi	0.00	0.00	0.00	0.00	(14,467.21)	(23,754.00)	9,286.79	39.09	(6,000.00)

Total Vacancy	(92,302.00)	(10,667.00)	(81,635.00)	(765.30)	(935,839.21)	(530,576.00)	(405,263.21)	(76.38)	(292,393.73)
Bad Debt									
6370-0000 - Bad Debt	(210,515.95)	2,000.00	(212,515.95)	(10,625.79)	(247,858.68)	24,000.00	(271,858.68)	(1,132.74)	(24,000.00)
6370-0001 - Bad Debt Local Housing	(4,096.00)	0.00	(4,096.00)	(100.00)	(4,096.00)	0.00	(4,096.00)	(100.00)	0.00
6371-0000 - Bad Debt Recovery - Re	0.00	0.00	0.00	0.00	2,648.77	0.00	2,648.77	(100.00)	0.00
Total Bad Debt	(214,611.95)	2,000.00	(216,611.95)	(10,830.59)	(249,305.91)	24,000.00	(273,305.91)	(1,138.77)	(24,000.00)
Other Income									
5170-0000 - Parking Income	333.00	700.00	(367.00)	(52.42)	5,417.00	8,400.00	(2,983.00)	(35.51)	12,000.00
5330-0000 - Tenant Services	10.00	0.00	10.00	(100.00)	120.00	0.00	120.00	(100.00)	540.00
5331-0000 - Pet Income	0.00	0.00	0.00	0.00	2,064.00	0.00	2,064.00	(100.00)	2,000.04
5331-0001 - Pet Fee Non Refundable	323.00	0.00	323.00	(100.00)	2,706.00	0.00	2,706.00	(100.00)	3,600.00
5332-0000 - Application Fees	100.00	0.00	100.00	(100.00)	660.00	0.00	660.00	(100.00)	600.00
5380-0002 - Utility Income - Water &	40.00	0.00	40.00	(100.00)	(775.66)	0.00	(775.66)	(100.00)	0.00
5380-0004 - Utility Income - Electric	775.66	0.00	775.66	(100.00)	775.66	0.00	775.66	(100.00)	0.00
5385-0000 - Late/Term Fees	0.00	0.00	0.00	0.00	276.25	0.00	276.25	(100.00)	2,875.00
5387-0000 - Break Lease Fees	0.00	0.00	0.00	0.00	1,251.00	0.00	1,251.00	(100.00)	0.00
5390-0000 - Miscellaneous Income	(1,880.17)	0.00	(1,880.17)	(100.00)	28,643.42	0.00	28,643.42	(100.00)	0.00
5390-0002 - Damages	0.00	0.00	0.00	0.00	195.73	0.00	195.73	(100.00)	1,800.00
Total Other Income	(298.51)	700.00	(998.51)	(142.64)	41,333.40	8,400.00	32,933.40	392.06	23,415.04
TOTAL OPERATING INCOME	54,827.54	337,461.00	(282,633.46)	(83.75)	2,914,523.38	3,537,109.00	(622,585.62)	(17.60)	3,824,776.67
OPERATING EXPENSES									
Renting Expenses									
6204-0000 - Management Consultant	1,028.24	0.00	(1,028.24)	(100.00)	4,918.59	0.00	(4,918.59)	(100.00)	9,456.00
6210-0000 - Rental Advertising	2,746.07	3,721.00	974.93	26.20	26,873.26	45,493.00	18,619.74	40.92	10,722.00
6210-0006 - Signs/Exhibit/Display	204.05	0.00	(204.05)	(100.00)	204.05	0.00	(204.05)	(100.00)	0.00
6211-0000 - Rental Office Expense	95.98	0.00	(95.98)	(100.00)	95.98	0.00	(95.98)	(100.00)	0.00
6212-0000 - Collateral Materials/Brar	1,020.19	0.00	(1,020.19)	(100.00)	12,389.03	250.00	(12,139.03)	(4,855.61)	2,897.44
6290-0000 - Miscellaneous Renting E	73.68	0.00	(73.68)	(100.00)	2,465.96	0.00	(2,465.96)	(100.00)	264.00
Total Renting Expenses	5,168.21	3,721.00	(1,447.21)	(38.89)	46,946.87	45,743.00	(1,203.87)	(2.63)	23,339.44
Administrative Expenses									
6311-0000 - Office Expenses	1,573.67	225.00	(1,348.67)	(599.40)	16,636.73	3,032.00	(13,604.73)	(448.70)	18,893.56
6312-0000 - Copy Machine	188.85	150.00	(38.85)	(25.90)	2,039.13	1,800.00	(239.13)	(13.28)	4,200.00
6313-0000 - Postage	19.07	25.00	5.93	23.72	497.10	300.00	(197.10)	(65.70)	300.00
6316-0000 - Travel/Mileage	24.31	15.00	(9.31)	(62.06)	24.31	180.00	155.69	86.49	600.00
6316-0003 - Training	0.00	0.00	0.00	0.00	2,531.67	450.00	(2,081.67)	(462.59)	6,918.00
6316-0004 - Training - New Employe	14.16	0.00	(14.16)	(100.00)	2,101.37	0.00	(2,101.37)	(100.00)	850.00
6320-0000 - Management Fees	57,348.00	9,440.00	(47,908.00)	(507.50)	113,988.00	113,280.00	(708.00)	(0.62)	113,280.00
6321-0000 - Prior Management Comj	(47,908.00)	0.00	47,908.00	(100.00)	0.00	0.00	0.00	0.00	0.00
6340-0000 - Legal Expense	0.00	800.00	800.00	100.00	2,990.50	7,200.00	4,209.50	58.46	10,500.00
6350-0000 - Auditing	0.00	667.00	667.00	100.00	12,690.00	8,004.00	(4,686.00)	(58.54)	8,240.00
6360-0000 - Telephone	4,509.84	826.00	(3,683.84)	(445.98)	15,080.27	9,912.00	(5,168.27)	(52.14)	11,300.88
6380-0000 - Advertising - Employees	0.00	0.00	0.00	0.00	2,925.00	0.00	(2,925.00)	(100.00)	0.00
6385-0000 - Dues and Memberships	0.00	0.00	0.00	0.00	2,600.60	0.00	(2,600.60)	(100.00)	2,934.56
6390-0000 - Miscellaneous	3,039.12	250.00	(2,789.12)	(1,115.64)	17,267.40	3,000.00	(14,267.40)	(475.58)	0.00
Bank Charges	382.73	99.00	(283.73)	(286.59)	6,186.69	1,188.00	(4,998.69)	(420.76)	3,123.96
Total Administrative Expenses	19,191.75	12,497.00	(6,694.75)	(53.57)	197,558.77	148,346.00	(49,212.77)	(33.17)	181,140.96
Payroll									
Payroll									
6310-0000 - Office Payroll	12,401.13	10,655.00	(1,746.13)	(16.38)	98,495.76	87,810.00	(10,685.76)	(12.16)	88,013.00
6330-0000 - Managers Payroll	16,804.72	7,828.00	(8,976.72)	(114.67)	77,823.99	65,055.00	(12,768.99)	(19.62)	81,578.00
6520-0000 - Grounds Payroll	0.00	7,794.00	7,794.00	100.00	0.00	66,648.00	66,648.00	100.00	0.00
6539-0000 - Maintenance Payroll G	32,660.23	13,486.00	(19,174.23)	(142.17)	170,850.77	110,194.00	(60,656.77)	(55.04)	97,706.00
6540-0000 - Maintenance PayrollSt	1,486.47	7,032.00	5,545.53	78.86	18,328.74	58,438.00	40,109.26	68.63	74,198.00
Payroll Taxes	3,494.70	3,573.00	78.30	2.19	27,219.86	33,528.00	6,308.14	18.81	28,705.00
Health Insurance and Other Benefi	8,986.25	1,677.00	(7,309.25)	(435.85)	39,576.14	14,888.00	(24,688.14)	(165.82)	36,657.00
Workers Compensation	3,001.25	742.00	(2,259.25)	(304.48)	8,484.73	6,171.00	(2,313.73)	(37.49)	5,706.00
Total Payroll	78,834.75	52,787.00	(26,047.75)	(49.34)	440,779.99	442,732.00	1,952.01	0.44	412,563.00

Utility Expenses

6430-0000 - Electricity Vacant	(996.30)	0.00	996.30	(100.00)	8,836.59	0.00	(8,836.59)	(100.00)	7,500.00
6440-0000 - Gas/Oil Heat Vacant	(299.60)	0.00	299.60	(100.00)	13,322.67	0.00	(13,322.67)	(100.00)	9,000.00
6450-0000 - Electricity	668.64	858.00	189.36	22.06	11,612.84	24,065.00	12,452.16	51.74	21,600.00
6451-0000 - Water and Sewer	0.00	22,906.00	22,906.00	100.00	215,403.69	269,547.00	54,143.31	20.08	204,000.00
6452-0000 - Natural Gas Heat	1,577.04	0.00	(1,577.04)	(100.00)	19,941.67	0.00	(19,941.67)	(100.00)	20,000.04
6454-0000 - Utility Processing	601.44	0.00	(601.44)	(100.00)	1,468.40	0.00	(1,468.40)	(100.00)	1,200.00
6456-0000 - Utility Late Fee	16.69	0.00	(16.69)	(100.00)	242.27	0.00	(242.27)	(100.00)	0.00
Total Utility Expenses	1,567.91	23,764.00	22,196.09	93.40	270,828.13	293,612.00	22,783.87	7.75	263,300.04

Operating and Maint Expenses

6461-0000 - Exterminating Supplies	(88.28)	25.00	113.28	453.12	0.00	300.00	300.00	100.00	0.00
6462-0000 - Exterminating Contract	2,719.23	680.00	(2,039.23)	(299.88)	7,283.23	16,242.00	8,958.77	55.15	15,362.00
6470-0000 - Rubbish Removal	1,511.53	1,485.00	(26.53)	(1.78)	20,255.30	17,820.00	(2,435.30)	(13.66)	35,582.64
6470-0001 - Rubbish Removal - Bulk	9,190.00	0.00	(9,190.00)	(100.00)	38,170.00	0.00	(38,170.00)	(100.00)	6,000.00
6472-0000 - Snow Removal Supplies	0.00	299.00	299.00	100.00	0.00	899.00	899.00	100.00	1,100.00
6473-0000 - Snow Removal Contract	0.00	1,100.00	1,100.00	100.00	7,205.00	4,400.00	(2,805.00)	(63.75)	4,400.00
6490-0019 - Property Expense Covid	0.00	0.00	0.00	0.00	386.48	0.00	(386.48)	(100.00)	0.00
6511-0000 - Security Contract and R	0.00	0.00	0.00	0.00	874.50	0.00	(874.50)	(100.00)	2,950.00
6521-0000 - Grounds Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00
6522-0000 - Grounds Contract	2,071.50	3,390.00	1,318.50	38.89	28,642.50	40,680.00	12,037.50	29.59	40,680.00
6531-0000 - Cleaning Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.04
6532-0000 - Cleaning Contract	21,753.00	355.00	(21,398.00)	(6,027.60)	57,466.92	4,260.00	(53,206.92)	(1,248.98)	81,600.00
6541-0000 - Maintenance Supplies	3,867.21	795.00	(3,072.21)	(386.44)	20,007.24	10,950.00	(9,057.24)	(82.71)	11,985.00
6545-0000 - Repairs Contract Gener	12,110.16	250.00	(11,860.16)	(4,744.06)	57,159.73	4,500.00	(52,659.73)	(1,170.21)	6,000.00
6546-0000 - Repairs Contract Electri	0.00	100.00	100.00	100.00	628.00	1,200.00	572.00	47.66	1,200.00
6547-0000 - Repairs - Contract - HV/	4,778.85	375.00	(4,403.85)	(1,174.36)	10,078.84	4,500.00	(5,578.84)	(123.97)	4,875.00
6548-0000 - Repairs - Contract - Plur	6,747.48	800.00	(5,947.48)	(743.43)	17,402.05	9,600.00	(7,802.05)	(81.27)	14,400.00
6552-0000 - Uniforms	0.00	0.00	0.00	0.00	4,633.00	0.00	(4,633.00)	(100.00)	469.08
6561-0000 - Decorator Supplies	1,475.72	0.00	(1,475.72)	(100.00)	3,773.70	0.00	(3,773.70)	(100.00)	2,400.00
6562-0000 - Decorator Contract Serv	9,780.00	520.00	(9,260.00)	(1,780.76)	38,023.00	6,240.00	(31,783.00)	(509.34)	15,000.00
6563-0000 - Carpet/Flooring Expens	178.16	0.00	(178.16)	(100.00)	1,796.66	0.00	(1,796.66)	(100.00)	0.00
6586-0000 - Fire and Safety Systems	0.00	0.00	0.00	0.00	2,691.16	5,443.00	2,751.84	50.55	3,999.96
Total Operating and Maint Expense:	76,094.56	10,174.00	(65,920.56)	(647.93)	316,477.31	127,034.00	(189,443.31)	(149.12)	248,853.72

Taxes and Insurance

6710-0000 - Taxes Real Estate	10,344.34	0.00	(10,344.34)	(100.00)	62,066.04	0.00	(62,066.04)	(100.00)	125,625.00
6712-0000 - Taxes Other	0.00	0.00	0.00	0.00	25.85	0.00	(25.85)	(100.00)	0.00
6720-0000 - Insurance Property	9,306.17	0.00	(9,306.17)	(100.00)	56,227.95	0.00	(56,227.95)	(100.00)	111,150.00
6722-0000 - Insurance - Consultant	57.46	0.00	(57.46)	(100.00)	138.26	0.00	(138.26)	(100.00)	0.00
Total Taxes and Insurance	19,707.97	0.00	(19,707.97)	(100.00)	118,458.10	0.00	(118,458.10)	(100.00)	236,775.00

Activities

6916-0000 - Resident Services Spec	0.00	0.00	0.00	0.00	1,061.97	0.00	(1,061.97)	(100.00)	0.00
6981-0000 - Resident Supplies	21.25	0.00	(21.25)	(100.00)	196.48	0.00	(196.48)	(100.00)	1,800.00
6982-0000 - Resident Services Contr	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
6991-0000 - Pool Supplies	0.00	0.00	0.00	0.00	3,083.50	0.00	(3,083.50)	(100.00)	2,501.00
6992-0000 - Pool Contract	0.00	0.00	0.00	0.00	27,492.71	20,499.00	(6,993.71)	(34.11)	26,600.00
Total Activities	21.25	0.00	(21.25)	(100.00)	31,834.66	20,499.00	(11,335.66)	(55.29)	32,101.00

TOTAL OPERATING EXPENSES	200,586.40	102,943.00	(97,643.40)	(94.85)	1,422,883.83	1,077,966.00	(344,917.83)	(31.99)	1,398,073.16
TOTAL NET OPERATING INCOME (L	(145,758.86)	234,518.00	(380,276.86)	(162.15)	1,491,639.55	2,459,143.00	(967,503.45)	(39.34)	2,426,703.51

Fireside Apartments - 3379

Comparative Balance Sheet

Reporting Book:

ACCRUAL

As of Date:

12/01/2021

Property:

Fireside Apartments - 3379

	Current Month 11/30/2021	Prior Month 10/31/2021	Period Change	Year Ending rease (Decrease) 12/31/2020	
ASSETS					
CASH UNRESTRICTED					
1110-0000 - Cash Operating	50,151.15	(10,092.91)	60,244.06	0.00	50,151.15
1110-0002 - Holdback Cash - Check Run	42,433.00	47,433.00	(5,000.00)	0.00	42,433.00
1111-0000 - Petty Cash	1,500.00	1,500.00	0.00	0.00	1,500.00
1113-0000 - Cash - Prior Management	34,237.90	33,679.00	558.90	2,741.25	31,496.65
1121-0005 - Workers Comp Reserve	195.00	130.00	65.00	0.00	195.00
TOTAL CASH UNRESTRICTED	128,517.05	72,649.09	55,867.96	2,741.25	125,775.80
CASH RESTRICTED					
1191-0000 - Cash Security Deposit	94,905.92	94,896.64	9.28	0.00	94,905.92
1192-0000 - Cash-Security Dep Prior Mgmt	0.00	0.00	0.00	76,601.05	(76,601.05)
TOTAL CASH RESTRICTED	94,905.92	94,896.64	9.28	76,601.05	18,304.87
ACCOUNTS RECEIVABLE - RESIDENT					
1130-0000 - Accounts Receivable Residents	399,552.75	344,254.80	55,297.95	205,972.09	193,580.66
TOTAL ACCOUNTS RECEIVABLE - RESIDENT	399,552.75	344,254.80	55,297.95	205,972.09	193,580.66
ACCOUNTS RECEIVABLE - SUBSIDY					
1135-0000 - Accounts Receivable Local Housing Autho	90,841.00	81,217.00	9,624.00	0.00	90,841.00
1136-0000 - Accounts Receivable Project Based Subsidy	0.00	0.00	0.00	26,117.00	(26,117.00)
TOTAL ACCOUNTS RECEIVABLE - SUBSIDY	90,841.00	81,217.00	9,624.00	26,117.00	64,724.00
ACCOUNTS RECEIVABLE - MISCELLANEOUS					
1141-0002 - Accounts Receivable Other	0.00	0.00	0.00	2,715.13	(2,715.13)
1142-0001 - Miscellaneous A/R II	0.00	0.00	0.00	7,454.12	(7,454.12)
1144-0000 - Accounts Receivable Prior Mgmt	(88,307.27)	(88,307.27)	0.00	(88,307.27)	0.00
TOTAL ACCOUNTS RECEIVABLE - MISCELLANEOUS	(88,307.27)	(88,307.27)	0.00	(78,138.02)	(10,169.25)
MORTGAGE ESCROW DEPOSITS					
1323-0001 - Escrow - RE Tax Withdrawal Non Lender	(124,132.06)	(124,132.06)	0.00	0.00	(124,132.06)
1324-0001 - Escrow - Ins/Tax - Non Lender	373,402.08	354,192.06	19,210.02	172,554.15	200,847.93
1326-0001 - Escrow - Ins Withdrawal Non Lender	(99,674.00)	(99,674.00)	0.00	0.00	(99,674.00)
TOTAL MORTGAGE ESCROW DEPOSITS	149,596.02	130,386.00	19,210.02	172,554.15	(22,958.13)
PROPERTY AND EQUIPMENT					
1415-0000 - Computers	2,530.22	2,530.22	0.00	0.00	2,530.22
1445-0001 - Office Equipment	4,065.71	4,065.71	0.00	0.00	4,065.71
1486-0000 - Appliances	1,535.94	0.00	1,535.94	0.00	1,535.94
TOTAL PROPERTY AND EQUIPMENT	8,131.87	6,595.93	1,535.94	0.00	8,131.87
CONSTRUCTION IN PROGRESS					
1900-0000 - Construction in Progress	38,885.34	32,520.69	6,364.65	0.00	38,885.34
TOTAL CONSTRUCTION IN PROGRESS	38,885.34	32,520.69	6,364.65	0.00	38,885.34
PREPAID EXPENSES AND DEPOSITS					

1241-0000 - Prepaid Insurance	59,336.73	68,642.90	(9,306.17)	6,193.58	53,143.15
1244-0000 - Prepaid Workers Comp	15.93	17.70	(1.77)	0.00	15.93
TOTAL PREPAID EXPENSES AND DEPOSITS	59,352.66	68,660.60	(9,307.94)	6,193.58	53,159.08
TOTAL ASSETS	881,475.34	742,873.48	138,601.86	412,041.10	469,434.24
LIABILITIES and PARTNER EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE					
2105-0000 - A/P Prior Management Company	20,234.32	20,234.32	0.00	253,558.04	(233,323.72)
2109-0000 - Accounts Payable - Other	422.60	422.60	0.00	0.00	422.60
2110-0000 - AP Trade	7,661.50	3,640.31	4,021.19	0.00	7,661.50
TOTAL ACCOUNTS PAYABLE	28,318.42	24,297.23	4,021.19	253,558.04	(225,239.62)
ACCRUED EXPENSES					
2113-0000 - Accrued Expenses	2,486.46	2,486.46	0.00	0.00	2,486.46
2123-0000 - Accrued Management Fee Payable	10,148.00	10,148.00	0.00	9,440.00	708.00
2123-0003 - Accrued Management Fee PayableOther	9,440.00	9,440.00	0.00	0.00	9,440.00
2125-0000 - Accrued Real Estate Taxes	(72,410.36)	(82,754.70)	10,344.34	0.00	(72,410.36)
2130-0000 - Accrued Utility Expense	14,253.35	14,253.35	0.00	12,447.57	1,805.78
TOTAL ACCRUED EXPENSES	(36,082.55)	(46,426.89)	10,344.34	21,887.57	(57,970.12)
SECURITY DEPOSIT LIABILITY					
2191-0000 - Security Deposit Liability	94,553.34	93,796.64	756.70	0.00	94,553.34
2192-0000 - Security Deposit Int Liability	0.00	0.00	0.00	75,597.64	(75,597.64)
2198-0001 - Security Deposit Clearing Account	4,668.38	4,668.38	0.00	3,554.10	1,114.28
TOTAL SECURITY DEPOSIT LIABILITY	99,221.72	98,465.02	756.70	79,151.74	20,069.98
PREPAID REVENUE					
2205-0000 - Prepaid Local Housing Authority	0.00	0.00	0.00	13,617.00	(13,617.00)
2209-0000 - Prepaid Rent - Prior Mgmt	31,528.97	31,528.97	0.00	34,532.34	(3,003.37)
2210-0000 - Prepay	21,190.21	36,789.60	(15,599.39)	0.00	21,190.21
TOTAL PREPAID REVENUE	52,719.18	68,318.57	(15,599.39)	48,149.34	4,569.84
TOTAL LIABILITIES	144,176.77	144,653.93	(477.16)	402,746.69	(258,569.92)
EQUITY					
CONTRIBUTIONS/DISTRIBUTIONS					
2940-0000 - Distribution to Owners	(1,439,000.00)	(1,439,000.00)	0.00	(660,000.00)	(779,000.00)
TOTAL CONTRIBUTIONS/DISTRIBUTIONS	(1,439,000.00)	(1,439,000.00)	0.00	(660,000.00)	(779,000.00)
3190-0000 Retained Earnings	2,176,298.57	2,037,219.55	139,079.02	669,294.41	1,507,004.16
TOTAL EQUITY	737,298.57	598,219.55	139,079.02	9,294.41	728,004.16
TOTAL LIABILITIES and PARTNER EQUITY	881,475.34	742,873.48	138,601.86	412,041.10	469,434.24

Fireside Apartments - 3379

Comparative Balance Sheet

Reporting Book: ACCRUAL
 As of Date: 01/13/2022
 Property: Fireside Apartments - 3379

	Current Month 12/31/2021	Prior Month 11/30/2021	Period Change	Year Ending : (Decrease) 12/31/2021	
ASSETS					
CASH UNRESTRICTED					
1110-0000 - Cash Operating	150,532.79	50,151.15	100,381.64	150,532.79	0.00
1110-0002 - Holdback Cash - Check Run	42,433.00	42,433.00	0.00	42,433.00	0.00
1111-0000 - Petty Cash	3,000.00	1,500.00	1,500.00	3,000.00	0.00
1113-0000 - Cash - Prior Management	(5,665.69)	34,237.90	(39,903.59)	(5,665.69)	0.00
1121-0005 - Workers Comp Reserve	260.00	195.00	65.00	260.00	0.00
TOTAL CASH UNRESTRICTED	190,560.10	128,517.05	62,043.05	190,560.10	0.00
CASH RESTRICTED					
1191-0000 - Cash Security Deposit	95,053.34	94,905.92	147.42	95,053.34	0.00
TOTAL CASH RESTRICTED	95,053.34	94,905.92	147.42	95,053.34	0.00
ACCOUNTS RECEIVABLE - RESIDENT					
1129-0000 - Reserve for Uncollectible A/R	(182,272.88)	0.00	(182,272.88)	(182,272.88)	0.00
1130-0000 - Accounts Receivable Residents	417,590.04	399,552.75	18,037.29	417,590.04	0.00
TOTAL ACCOUNTS RECEIVABLE - RESIDENT	235,317.16	399,552.75	(164,235.59)	235,317.16	0.00
ACCOUNTS RECEIVABLE - SUBSIDY					
1135-0000 - Accounts Receivable Local Housing	67,194.75	90,841.00	(23,646.25)	67,194.75	0.00
TOTAL ACCOUNTS RECEIVABLE - SUBSIDY	67,194.75	90,841.00	(23,646.25)	67,194.75	0.00
ACCOUNTS RECEIVABLE - MISCELLANEOUS					
1144-0000 - Accounts Receivable Prior Mgmt	(88,307.27)	(88,307.27)	0.00	(88,307.27)	0.00
TOTAL ACCOUNTS RECEIVABLE - MISCELLANEOUS	(88,307.27)	(88,307.27)	0.00	(88,307.27)	0.00
MORTGAGE ESCROW DEPOSITS					
1323-0001 - Escrow - RE Tax Withdrawal Non Le	(124,132.06)	(124,132.06)	0.00	(124,132.06)	0.00
1324-0001 - Escrow - Ins/Tax - Non Lender	393,489.12	373,402.08	20,087.04	393,489.12	0.00
1326-0001 - Escrow - Ins Withdrawal Non Lender	(99,674.00)	(99,674.00)	0.00	(99,674.00)	0.00
TOTAL MORTGAGE ESCROW DEPOSITS	169,683.06	149,596.02	20,087.04	169,683.06	0.00
PROPERTY AND EQUIPMENT					
1415-0000 - Computers	2,530.22	2,530.22	0.00	2,530.22	0.00
1445-0001 - Office Equipment	4,065.71	4,065.71	0.00	4,065.71	0.00
1486-0000 - Appliances	1,535.94	1,535.94	0.00	1,535.94	0.00
TOTAL PROPERTY AND EQUIPMENT	8,131.87	8,131.87	0.00	8,131.87	0.00
CONSTRUCTION IN PROGRESS					
1900-0000 - Construction in Progress	56,560.34	38,885.34	17,675.00	56,560.34	0.00
TOTAL CONSTRUCTION IN PROGRESS	56,560.34	38,885.34	17,675.00	56,560.34	0.00
PREPAID EXPENSES AND DEPOSITS					
1241-0000 - Prepaid Insurance	49,505.75	59,336.73	(9,830.98)	49,505.75	0.00
1244-0000 - Prepaid Workers Comp	14.16	15.93	(1.77)	14.16	0.00
TOTAL PREPAID EXPENSES AND DEPOSITS	49,519.91	59,352.66	(9,832.75)	49,519.91	0.00

TOTAL ASSETS	783,713.26	881,475.34	(97,762.08)	783,713.26	0.00
LIABILITIES and PARTNER EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE					
2105-0000 - A/P Prior Management Company	19,879.90	20,234.32	(354.42)	19,879.90	0.00
2109-0000 - Accounts Payable - Other	0.00	422.60	(422.60)	0.00	0.00
2110-0000 - AP Trade	110,610.96	7,661.50	102,949.46	110,610.96	0.00
TOTAL ACCOUNTS PAYABLE	130,490.86	28,318.42	102,172.44	130,490.86	0.00
ACCRUED EXPENSES					
2113-0000 - Accrued Expenses	7,331.92	2,486.46	4,845.46	7,331.92	0.00
2123-0000 - Accrued Management Fee Payable	0.00	10,148.00	(10,148.00)	0.00	0.00
2123-0003 - Accrued Management Fee Payable	9,440.00	9,440.00	0.00	9,440.00	0.00
2125-0000 - Accrued Real Estate Taxes	(62,066.02)	(72,410.36)	10,344.34	(62,066.02)	0.00
2130-0000 - Accrued Utility Expense	14,253.35	14,253.35	0.00	14,253.35	0.00
2148-0000 - Accrued Expense Payroll	3,479.42	0.00	3,479.42	3,479.42	0.00
TOTAL ACCRUED EXPENSES	(27,561.33)	(36,082.55)	8,521.22	(27,561.33)	0.00
SECURITY DEPOSIT LIABILITY					
2191-0000 - Security Deposit Liability	93,653.34	94,553.34	(900.00)	93,653.34	0.00
2198-0001 - Security Deposit Clearing Account	3,180.35	4,668.38	(1,488.03)	3,180.35	0.00
TOTAL SECURITY DEPOSIT LIABILITY	96,833.69	99,221.72	(2,388.03)	96,833.69	0.00
PREPAID REVENUE					
2209-0000 - Prepaid Rent - Prior Mgmt	31,528.97	31,528.97	0.00	31,528.97	0.00
2210-0000 - Prepay	40,852.27	21,190.21	19,662.06	40,852.27	0.00
TOTAL PREPAID REVENUE	72,381.24	52,719.18	19,662.06	72,381.24	0.00
TOTAL LIABILITIES	272,144.46	144,176.77	127,967.69	272,144.46	0.00
EQUITY					
CONTRIBUTIONS/DISTRIBUTIONS					
2940-0000 - Distribution to Owners	(1,499,000.00)	(1,439,000.00)	(60,000.00)	(1,499,000.00)	0.00
TOTAL CONTRIBUTIONS/DISTRIBUTIONS	(1,499,000.00)	(1,439,000.00)	(60,000.00)	(1,499,000.00)	0.00
3190-0000 Retained Earnings	2,010,568.80	2,176,298.57	(165,729.77)	2,010,568.80	0.00
TOTAL EQUITY	511,568.80	737,298.57	(225,729.77)	511,568.80	0.00
TOTAL LIABILITIES and PARTNER EQUITY	783,713.26	881,475.34	(97,762.08)	783,713.26	0.00

TAB 4

Asset Management

DAVID SCULL MONTHLY OCCUPANCY REPORT

MONTH: December YEAR: 2021

Total Units	76
# Move-Ins	1
# Move-Outs	2
Total Units Occupied	73
# Units Vacant (available)	3
% of Total Units Occupied/Available	96.1% / 3.9%

Tenant Account Receivable Balance for the month ending December 31, 2021: **\$9,585.26**

Tenant Account Receivable Balance accrued for the Fiscal Year to date: **\$57,946.83**

Rent Charged: **\$38,569.00**

Rent Collected: **\$38,357.79**

Collection Percentage: **99.5%**

SCATTERED SITES MONTHLY OCCUPANCY REPORT

MONTH: December YEAR: 2021

Total Units	29
# Move-Ins	3
# Move-Outs	1
Total Units Occupied	28
# Units Vacant (available)	1
% of Total Units Occupied/Available	96.6% / 3.4%

Tenant Account Receivable Balance for the month ending December 31, 2021: **\$3,678.90**

Tenant Account Receivable Balance accrued Fiscal Year to Date: **\$9,745.23**

Rent Charged: **\$11,840.00**

Rent Collected: **\$12,481.00**

Collection Percentage **105.4%**

REL P ONE MONTHLY COMPLIANCE REPORT

The undersigned, as the authorized representative of the REL P One, hereby certifies that for the month recorded, (i) the following number of units in the Development were occupied by Lower Income Tenants and (ii) the following number and percentages of dwelling units in the Development were either occupied by Lower Income Tenants or were held vacant and available to such occupancy for all or part of such period:

MONTH: December YEAR: 2021

Tax Credit Qualified Residents
100% @ 60% AMI
(56 Units)

Total Units	56
# Move-Ins	1
# Move-Outs	1
Total Units Occupied	53
# Units Vacant (available)	3
% of Total Units Occupied/Available	94.6% / 5.4%

Tenant Account Receivable Balance as of December 31, 2021: **\$15,518.96**

Tenant Account Receivable Balance accrued Fiscal Year to date: **\$45,247.26**

Rent Charged: **\$68,996.36**

Rent Collected: **\$64,639.84**

Collection Percentage **93.7%**

RHEP MONTHLY OCCUPANCY REPORT

MONTH: December YEAR: 2021

Total Units	4
# Move-Ins	0
# Move-Outs	0
Total Units Occupied	4
# Units Vacant (available)	0
% of Total Units Occupied/Available	100% / 0%

Tenant Account Receivable Balance as of December 31, 2021: **-\$3,746.60**

Tenant Account Receivable Balance accrued Fiscal Year to date: **-\$3,746.60**

Rent Charged: **\$5,094.00**

Rent Collected: **\$9,654.00**

Collection Percentage: **189.5%**

TAB 5

HA Name **Rockville Housing Enterprises**
 HA Number **MD 007**

Unit Months Leased (excluding DVP) Unit Months Available (excluding DVP) Over/(Under) Leased

HAP Funding (excluding DVP) HAP Cost (excluding DVP)

beginning balance

Jan	340	364	(24)
Feb	333	364	(31)
Mar	338	367	(29)
Apr	340	367	(27)
May	337	368	(31)
Jun	332	372	(40)
Jul	331	372	(41)
Aug	329	368	(39)
Sep	328	369	(41)
Oct	332	369	(37)
Nov	336	370	(34)
Dec	332	369	(37)
	4,008	4,419	(411)

\$398,573.00	\$ 401,246.00	100.67%		
\$398,573.00	\$ 389,018.00	97.60%		
\$392,612.00	\$ 403,060.00	102.66%		
\$392,612.00	\$ 397,091.00	101.14%		
\$484,937.00	\$ 404,287.00	83.37%		
\$409,243.00	\$ 400,580.00	97.88%		
\$822,242.00	\$ 406,306.00	49.41%		
\$822,242.00	\$ 402,972.00	49.01%		
\$412,477.00	\$ 399,578.00	96.87%		
\$412,477.00	\$ 408,193.00	98.96%		
\$ 300,765.00	\$ 397,919.00	132.30%		
\$ 130,626.00	\$ 409,154.00	313.23%		
\$ 5,377,379.00	\$ 4,819,404	\$ 557,975.00	\$0	\$0

Leased Percentage -- 90.70%

HAP Utilization -- 89.62%

Homeownership Coordinator Report

By Susan A. Cheney

January 10, 2022

For month of December, 2021

Legacy at Lincoln Park, RHE Homeownership, Money Management and Credit Counseling Programs and Home Purchases

Legacy at Lincoln Park

- There was no new resale or rental activity at Legacy at Lincoln Park in December per the Zillow website.

Homeownership, MPDUs, Tax Preparation and Counseling

- Several new resale MPDUs became available in December. All three were in King Farm. Two were 2-bedroom, 2-bath condominiums and one was a townhouse with 2 bedrooms and 2.5 baths. One of the condominiums is being considered by the Jewish Foundation for Group Homes.

In 2021 Housing Unlimited purchased one 2-bedroom, 2-bath condominium in Fallsgrove. Community Support Services purchased a 2-bedroom, 2-bath condominium in King Farm. And, the Jewish Foundation for Group Homes purchased a 2-bedroom, 2-bath condominium in King Farm. Community Services for Autistic Adults and Children did not purchase any MPDUs. At this time 3 of these four non-profits are postponing purchases for a few months. JFGH is still interested in purchasing now.

The majority of resale MPDU properties that become available are 2-bedroom condominiums in King Farm.

- Tax preparation assistance will be available this year, but remotely. There will not be onsite preparations for the 2nd year due to covid-19 precautions. The VITA team will again welcome and prepare taxes for folks who provide documents and contact information to them. We shall again facilitate this by collecting the paperwork from filers and forwarding it to Steve Swartz and his team. This worked well last year, but, of course, fewer folks participated than in previous years.

TAB 6

FIRESIDE PARK APARTMENTS MONTHLY OCCUPANCY REPORT

MONTH: December YEAR: 2021
As of 12/31/2021

Affordable Affordable
30% AMI 60% AMI Market Total

Total Units	4	173	59	236
# Units down for Project	1	35	11	47
# Units Available for Occupancy	3	134	48	189
#Available Units Vacant	0	4	11	15
<i>1 BR</i>	<i>0</i>	<i>2</i>	<i>3</i>	5
<i>2 BR</i>	<i>0</i>	<i>0</i>	<i>8</i>	8
<i>3 BR</i>	<i>0</i>	<i>2</i>	<i>0</i>	2
Total # of Occupied Units	3	134	48	185
<i>1 BR</i>	<i>3</i>	<i>57</i>	<i>15</i>	<i>75</i>
<i>2 BR</i>	<i>0</i>	<i>67</i>	<i>33</i>	<i>100</i>
<i>3 BR</i>	<i>0</i>	<i>10</i>	<i>0</i>	<i>10</i>
Occupancy % of Total Available Units	100%	100%	100%	98%

FIRESIDE PARK APARTMENTS RELOCATION REPORT

January 14, 2022



SUMMARY



We are following the currently delayed construction schedule

- *Moveouts*
 - *Move outs for Building 717 completed 12/10/21*
 - *Move outs for Building 719 completed 12/13/21*
 - *5 residents accepted one way moves*
- *Return Moves*
 - *Return moves for residents in Building 713 completed on 12/10/21*
 - *Return moves for residents in Building 709 completed on 12/10/21*
- *We are working with Property Management to ensure hospitality unit availability to meet the schedule*
 - *We are working with property management and asset management to allocate hospitality units or one way moves options for the remaining and final moves for buildings 743, 745, and 747*

We continue to maintain COVID-19 safety protocols and procedures that include:

- *Requiring masks for moving and packing staff and residents and members of household during resident packing and moving*
- *If safe to do so, windows (with screens) open during moves*
- *Social distancing – requesting residents to wait in separate rooms or hospitality unit during moving/packing*
- *Hospitality units cleaned and disinfected between residents*

Resident move out (bulk) trash issues

- *Relocation coordinator continues to provide hauling after moves to prepare apartments for construction demo*

Relocation Budget

- *As of December 2021 draw*

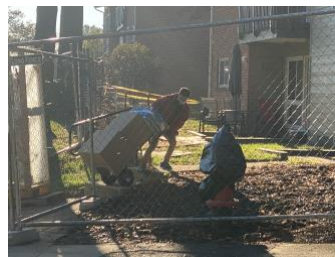
Relocations Completed	Relocation Budget Utilized
76%+	53.2%

RELOCATION OVERVIEW



Led by the Relocation Coordinator, Melanie Brissett, the relocation team continues to work with all stakeholders guided by the following prioritized objectives:

- Provide ongoing communication and resident engagement to ensure that residents understand the relocation process and timelines
- Ensure that residents are well prepared for the relocation
 - Residents have packing materials
 - Have (RHE preapproved) packing assistance available for residents who are unable to pack themselves
 - Residents have a scheduled relocation date with experienced movers
 - Hospitality units at Fireside Park Apartments are move in ready
- Maintain the relocation schedule in alignment with the construction schedule



Communication and Resident Engagement



The Relocation Coordinator has communicated with ownership and property management team regarding the relocation sequence and the number of hospitality units needed per relocation. Ongoing, the Relocation Coordinator will be working primarily with two groups at a time: the group that is currently relocated and the group that is scheduled to be relocated next. Based on the updated construction schedule, the Relocation Coordinator will be working with Group 6 – Buildings 719 and 717 and Group 7 – Buildings 743, 745, and 747 to keep them updated regarding the construction schedule and their relocations.



Primary components of communication are resident notices posted and placed under residents' doors, calls, e-mails, and texts.

- We are communicating return moves to residents in Buildings 717 and 719
 - Calls to residents
 - Texts to residents
 - E-mails to residents
- We are communicating move outs to residents in Buildings 743, 745, and 747
 - Calls to residents
 - Texts to residents
 - E-mails to residents
 - Posted notices



Primary components of resident engagement are town hall meetings and office hours.

The Relocation Coordinator offers virtual office hours to residents including phone/text, email, and opportunities for video meetings.

- Relocation coordinator conducts outreach to residents to provide updates regarding relocation
- Relocation Coordinator communicates with every resident individually prior to their move
 - Move details, checklist and COVID-19 safety protocols and precautions

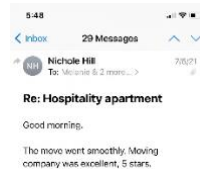
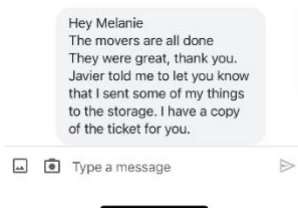


Resident relocation testimonials

Antonio Izaguirre 721-102
(temporarily downsized from 3 BR to 2 BR)

Nichole Hill 711-201

Michael Dodd – 723-302



Ty and the move was excellent. You're amazing

(240) 551-9687 • Aug 24, 7:13 AM

Relocation Preparation



The Relocation Coordinator and her team continue to work to provide residents with packing materials 30+ days prior to their relocation. Residents DO NOT have to purchase their own packing materials. Packing materials are delivered to residents' doorstep. The relocation coordinator works to schedule resident moves 30+ days prior to their relocation with their qualified team that moves all items and will disassemble and reassemble beds, bookcases, and large furnishings. The relocation coordinator works with property management regarding scheduling extermination of hospitality units after move out/prior to move in and works with a professional cleaning company to have hospitality units cleaned after move out/prior to move in.

- In mid-January 2022, we will start providing packing material door drops to residents in 743, 745, and 747 for move outs
- We will provide additional packing material door drops to residents returning to 717 and 719



- Hospitality Unit Cleaning, Disinfection and Extermination
 - Relocation Coordinator has arranged for cleaning of all hospitality units between the move outs/move ins
 - Relocation Coordinator works with property management to arrange exterminations between move outs/move ins
 - We are working to schedule additional exterminations during hospitality unit stays and more extensive exterminations after resident move out



Relocation Schedule



The Relocation Coordinator works with stakeholders including RHE, construction, and property management to maintain and update the relocation schedule accordingly. Construction has asked relocation coordinator to work to identify additional hospitality units ready for move in if opportunity exists for construction to accelerate construction.

- Buildings 717 and 719
 - Building 717 – move outs complete 12/10/21
 - Building 719 – move outs completed 12/13/21
- Buildings 743, 745, and 747
 - Preparing residents for moves with resident communication and provision of packing materials
 - Scheduling resident move outs in alignment with construction schedule:
 - Building 747 – move outs scheduled to be complete by 2/20/22
 - Building 745 – moves outs scheduled to be complete by 3/2/22
 - Building 743 – moves outs scheduled to be complete by 3/14/22