

**ROCKVILLE HOUSING ENTERPRISES  
BOARD OF COMMISSIONERS REGULAR MEETING**

**ROCKVILLE, MARYLAND 20850  
Wednesday June 22, 2022 - 6:30 PM**

**MEETING TO BE HELD VIA ZOOM/ TELECONFERENCE**

*To Join via Zoom Video Conference:*

*<https://zoom.us/join> Meeting ID: 92765065009 Passcode: 226657*

*To Join via Zoom Telephone Conference:*

*Dial In: 301-715-8592 Meeting ID: 927 6506 5009 Passcode: 226657*

**AGENDA**

- |                  |   |
|------------------|---|
| <b>6:30 p.m.</b> | <b>1. Consent Items: (T-1)</b>  |
| <b>6:40 p.m.</b> | <b>3. Citizens Forum:</b>   |
| <b>6:50 p.m.</b> | <b>4. Information Exchange:</b> <ul style="list-style-type: none"><li>• <b>Executive Director's Report (T-2)</b></li><li>• <b>Finance Reports (T-3)</b></li><li>• <b>Asset Management (T-4)</b></li><li>• <b>HCV Report (T-5)</b></li><li>• <b>Fireside Park Report (T-6)</b></li></ul> |
| <b>7:00 p.m.</b> | <b>6. City of Rockville (COR) Report</b>  |
| <b>7:15 p.m.</b> | <b>5. Action &amp; Discussion Items: (T-7)</b> <ul style="list-style-type: none"><li>• <b>Policy Change proposal – Waiting List preference change</b></li></ul>   |
| <b>8:00 p.m.</b> | <b>7. Commissioners Comments:</b>   |
| <b>8:15 p.m.</b> | <b>8. Adjourn</b>   |

1. Individuals needing special accommodations to fully participate in this meeting, call the RHE office (301) 424-6265
2. This Agenda is subject to change without notice.
3. Times are approximate and may vary depending on length of discussion.
4. Public participation is permitted on Agenda Items in the same manner as if the Agency were holding a legislative-type Public Hearing.
5. Pursuant to The Open Meeting Act (3-302(b)(3)); all or part of any of the above noticed meetings may be held in executive session.
6. The Board meeting is voice recorded

Pursuant to The Open Meeting Act 8 OMCB Opinions 111, 113 (2012); the meeting may be held as a teleconference. The public is invited to join the teleconference by dialing the number provided in the top of this Agenda. The following rules will apply when the RHE Board Meeting is held via Teleconference:

- The chair will call the roll to establish a quorum;
- Members need to identify themselves when they are talking;
- The members may be asked to identify anyone who is present with them during the call;
- The public may be asked to mute the call on their end to avoid interruptions;
- The public may not speak unless the chair asks them to.

# TAB 1

# **Board Meeting Minutes**

## **Board Meeting**

**May 18, 2022**

**Rockville Housing Enterprises  
Board of Commissioners Meeting Minutes  
May 18, 2022 Board Meeting**

**The Board of Commissioners for Rockville Housing Enterprises Regular Meeting on  
May 18, 2022**

*To Join via Zoom Video Conference:  
<https://zoom.us/join> Meeting ID: 927 6506 5009 Passcode: 226657  
To Join via Zoom Telephone Conference:  
Dial In: 301-715-8592 Meeting ID: 927 6506 5009 Passcode: 226657*

**Present**

Chairman – James Hedrick, PhD  
Commissioner- Edward J. Duffy  
Commissioner – Steve Marr  
Commissioner – Stacy Kaplowitz  
Commissioner – Nathan Robbins

**In Attendance**

Jessica Anderson, Executive Director RHE  
Christele Etienbla, RHE Staff  
Asmara Habte, Director DHCD City of Rockville

6:30 PM Call to Order

Chairman Hedrick called the May 18, 2022, meeting of the Rockville Housing Board of Commissioners Meeting to Order.

6:35 PM Consent Items

Chairman Hedrick called for a vote to approve the meeting minutes from the following Board Meeting minutes; April 27, 2022, April 1, 2022, April 6, 2022, and March 23, 2022; Commissioner Marr moved for each meeting be approved; Commissioner Duffy seconded the motion. All present voted aye.

6:38 PM Citizen Forum

Chairman Hedrick asked if there were any citizens present that had any comments. There were none.

Chairman Hedrick called for the next item on the agenda, Executive Director’s Report:

**Activities during the month of April 2022**

Meetings/Activities

- Parkside Landing formerly known as Fireside Park, Property Management calls were held bi-weekly.
- Staff are moving toward a 100% in person office experience. RHE continues to work with client virtually or by appointment only due to COVID 19 Social Distancing.
- Food Distributions at the David Scull Community have been transitioned to only two days a week.

Waiting List

RHE opened the waiting list for all bedroom sizes for the Public Housing Program and the RHEP Project Based Voucher Scattered Site development on March 16th, 17th and 18<sup>th</sup>. RHE is currently working to pull from the waiting list to fill vacancies.

Financial Management (See Tab 3)

**Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;) FYB 10-1-2021**

The Net Restricted Assets (HAP) for the month of April 2022 is a negative (\$21,545). Year to date the HAP is a negative (\$474,674.75). The RNP based on the prior year balance of \$687,865 carried over is \$213,190.25.

The Un-Restricted Net Assets (Administrative Expenses) for the month ending April 2022 is a positive \$26,621.85. Year to date is a \$ 55,849.60.

**Mainstream Vouchers (50 Mainstream Vouchers) FYB 10-1-2021**

The Net Restricted Assets (HAP) for the month of April 2022 is a positive \$ 8,073. Year to date the HAP is positive \$ 35,362.

The Unrestricted Net Assets (Administrative Expenses) for the month ending April 2022 is a positive \$969.38. Year to date is positive \$9,929.16.

**Mod Rehab Program (5 Mod Vouchers) FYB 10-1-2021**

The Program cash flow for the month of April 2022 is a negative (\$2,724) due to not receiving any funding from HUD. Year to date the HAP is negative (\$8,193). The prior year positive carry over amount is \$17,116 resulting in a program balance of \$61,956.

**Public Housing Program (DSC) (PH) (79 PH Units) FYB 10-1-2021**

The Net Income on the PH Cash Flow Report for the month of April 2022 indicates a negative (\$31,548.69) due a decrease in rent collections, maintenance and operation invoices such as 8 tree removals, upgrade of all exterior lighting to LED throughout first street, a building repair for one unit on first street, and audit fee for FY21. Year to date is a negative (\$64,218.58). Expenses will be reallocated from PH to RHEP Scattered Sites.

**RHE Properties Scattered Sites (29 – Scattered Units) FYB 01-1-2022**

The Cash Flow Statement for the month ending April 2022 indicates a negative (\$19,489.11) due to staff training invoices, a kitchen cabinet replacement invoice for one

unit, a laminate installation invoice for one unit, and a grant writing service invoice for the 2021 Radon Testing and Mitigation Demonstration. Year to date is a positive \$84,602.07.

**RELP – (56 Low Income Housing Tax Credit Units) FYB 01-1-2022**

The net income for RELP One for the month of April 2022 is a negative (\$27,698.77) due to the Spectrum internal audit file invoice, 10 appliance purchases invoices for 4 units. Year to date net income is a negative (\$193.51).

**RHE Properties (4 – Affordable Units) FYB 01-1-2022**

The Cash Flow Statement for the month ending April 2022 indicates a positive \$ 1,033.93. Year to date is a positive \$ 3,372.11.

**RHE Corporation (the General Partnership entity for RELP One) FYB 01-1-2022**

There was no activity for this entity during the month of April 2022. Year to date net income is \$0.

**RHE Development Account (bank account that receives and holds non-federal funds) FYB-10-1-2022**

The Cash Flow Statement for the month ending April 2022 indicates a positive \$ 6,035.73. Year to date net income is a negative (\$36,933.69).

**RHE FIRESIDE PARK FYB 01-2022**

At the time of the printing of this report, the Financials have not yet been received from RHE FIRESIDE PARK.

**Asset Management April 2022 (See TAB 4 and TAB 6 of Board Report)**

- PH Occupancy (David Scull) was as follows (76 units):
  - 98.7% for the month ending April – (1 vacancy)
  - Rent Collection Percentage 98.6%
- RHEP PBV Scattered Sites Occupancy (Scattered Sites) was as follows (29 units):
  - 86.2% for the month ending April – (4 vacancy)
  - Rent Collection Percentage 98.9%
- RELP One Occupancy was as follows (56 units):
  - 94.6% for the month ending April – (3 vacant)
  - Rent Collection Percentage 90.1%
- RHEP Occupancy was as follows: (4 units).
  - 100% for the month ending April
  - Rent Collection Percentage 88.7%
- Fireside Occupancy was as follows:
  - Occupancy – 83% occupancy rate of available units
    - 0– units off-line reserved for current construction/hospitality
    - 39- units vacant available for rent

## Maintenance Activity Summary for April

- RHE maintenance staff completed 87 work orders in April.
- Existing parking lot lights on First Street were upgraded to LED.
- Three new cameras were installed in blind spots on First Street.
- Estimates for ADA modification to three scattered-site homes were obtained.
- New schedule for preventive maintenance and housekeeping was prepared for implementation beginning in May.
- There was 1 move-in and 1 move-outs for April. Vacant units are in process of turnover.

## Housing Choice Voucher Program (HCVP) Management

### **April 2022**

- HCV Program voucher units leased for the month ending April 2022 was 38.4%, and calendar year to date in April 2022 was 85.21%. HCV Program budget utilization for the month ending April 2022 was 106% and calendar year to date in April 2022 was 107%.
- The 50-unit Mainstream Disabled Voucher program for which funds are allocated dollar for dollar based on utilization is 92% leased for the month of April 2022.
- The 5-unit Moderate Rehabilitation Single Room Occupancy (SRO) program, for which funds are allocated dollar for dollar based on utilization, is 100% leased for the month of April 2022.
- The 10 VASH vouchers are 30% leased. Two additional VASH vouchers have been issued and the clients are searching for a unit.

## Fostering Youth into Independence (FYI) Vouchers

- RHE has received twenty (20) referrals from Montgomery County Child Welfare.
- RHE has been awarded eighteen (18) Fostering Youth into Independence Vouchers.
- RHE has issued sixteen (16) vouchers to youth transitioning into housing.
- Thirteen (13) youth has leased.

## Fireside Park

**Reporting Period:** April 1 – April 31, 2022

### **Milestones**

- RHE conducts bi-weekly transition progress/coordination calls with WINN management.
- The relocation team has scheduled the “final” moves for the project for the week of 5/10/22. Any remaining unit serving as a hospitality unit will be leased up by the property manager.

- Parkside Landing branding/way-finding package projected to be released with completion of site work.
- Ribbon cutting event to be planned for Summer 2022.

**Schedule**

- The project has achieved substantial completion of the unit rehabilitation scope. A short list of the remaining site work and project enhancement scope is being developed by the general contractor for final review.

**Section 3/MBE Participation**

	<b>Goal</b>	<b>Actual</b>
<b>Section 3 Goal</b>	<b>10%</b>	<b>11.64%</b>
<b>MBE Goal</b>	<b>29%</b>	<b>31.96%</b>

**Construction Look-Ahead**

- Building 747
  - o Turnover Complete
- Building 743
  - o Turnover Complete
- Building 745
  - o Turnover Complete
- Site
  - o Site Improvements, Site Package Approval

**Family Self Sufficiency/Resident Services Detailed Report-Period YTD: April 2022**

25- Public Housing	8- Homeownership
15- FSS Progress Reports	2- Homeownership Pending
47- Voucher	

Community/Resident Services

**Youth Services/Programs**

- Youth Programming with So What Else
  - o Outdoor activities (weather permitting) for the community center are being renovated.

**Adult Services/Programs**

- Career Exploration Workshop with Career Catchers (virtual)
- VITA FREE Tax Preparation

- Citizenship Preparation Class with the Gilchrist Center
- Empowered Woman International Entrepreneur Training for Success Program

*City of Rockville*

- 6 Referrals for Career Coaching through Niambi for Career Catchers

**6:50 PM City of Rockville (COR) Report**

Ms. Habte Director DHCD City of Rockville relayed the following.

- The City of Rockville FY 2023 budget has been adopted by Mayor and Council. RHE will be receiving approximately \$59,000 for the water meter installation project. In addition to the CDBG funds to be received for the water meter installation a total of \$105,000 is being funded for that project.
- The Mayor and Council approved the Bank on Rockville initiative for \$292,000 that will help 20 household and 80 individuals to help connect them with low to zero cost banking services.
- County has opened up the fourth round of rent relief applications close on June 30, 2022. A household can only receive a total of \$12,000 from all funding rounds.

7:00 PM Actions and Discussion –

There were no action or discussion items. Director Anderson noted the audits are complete there were no findings. Discussions were held regarding the market valuation of the scattered sites being \$12 Mil.

7:05 PM Commissioner Comments

Chairman Hedrick and Commissioner Marr congratulation Director Anderson and the Staff on the successful Mayor and Council presentation.

7:10 PM Adjourned

Chair Hedrick called for a motion to adjourn. Commissioner Marr moved to adjourn; Commissioner Duffy seconded the motion. All present voted Aye.

# TAB 2

**Rockville Housing Enterprises  
Board of Commissioners Meeting Minutes  
June 22, 2022 Board Meeting**

**Activities during the month of May 2022**

Meetings/Activities

- Parkside Landing Property Management calls were held bi-weekly.
- Staff are moving toward a 100% in person office experience. RHE continues to work with client virtually or by appointment only due to COVID 19 Social Distancing.
- Food Distributions at the David Scull Community are held twice weekly.
- Mayor and Council approved the formation of the RHE Foundation non profit 501c3 entity at the May 2, 2022, City Council meeting.
- The Annual RHE Report to Mayor and Council was presented on May 16, 2022.
- Staff and RHE Board members attended the Montgomery County 31<sup>st</sup> Annual Affordable Housing Summit.
- RHE Volunteer Day held with the City of Rockville to be held on Saturday June 11, 2022, was canceled due to pending in climate weather.
- There was a shooting incident at Parkside Landing on June 10, 2022.

Upcoming Activities

- Management has been working with the HUD Assigned Technical Assistance provide to determine the best conversion vehicle for the David Scull Development. Once the best plan has been determined, Management will present it to the Board for review, discussion and eventual approval. It is hopeful the disposition application can be submitted to HUD before the end of 2022. This activity will involve the creation of a special purpose not for profit entity to hold the units and a letter of support from the City Council.

**Proposed Policy Changes**

*Housing Choice Voucher Program – Administrative Plan*

Section 5.4 Tenant Selection Preferences

Management would like to update the Waiting list selection preferences to add an Emergency Voucher Issuance Preference for the following scenario. The Emergency Voucher Issuance Preference will supersede the other waiting list preferences for instances in which a tenant-based voucher is needed to relocate a Public Housing family from Fireside Park/Parkside Landing Apartments if the family's income under the Public Housing Program reaches a level that exceeds the income compliance levels for the LIHTC program, in the event another Public Housing unit in RHE's portfolio is not available to relocate the family.

## **Public Housing Program – Admissions and Occupancy Policy**

### *Section 3.1 Tenant Selection Preferences*

Due to the extremely long processing times to verify local preferences, Staff have suggested the waiting list preferences be established by time and date of the application received instead of the current preference of living and/or working in the City of Rockville. The waiting list is populated based on a self-certification of preferences. Staff are finding that when families selected from the waiting list, the local preference of living and or working in the city of Rockville is not met, although the families otherwise income qualify. In that scenario, Staff have to put those families back on the waiting list and select the next set of families that claim a locality preference and start the process over again to determine if those families have the required local preference. The process of finding families that actually meet the locality preference can add an additional 30 to 45 days to the eligibility process. While the units are vacant waiting on an eligible family to occupy them. Streamlining the waiting list selection criteria will assist RHE in finding income eligible families and filling the vacant unit quicker which will subsequently reduce the loss in rental income.

### **RHEP Project Based Voucher Units – Management Plan**

#### *Tenant Selection*

Staff would like to adopt a similar waiting list policy for the RHEP Scattered Site Project Based Voucher Units due to the same reasons stated above.

#### Financial Management (See Tab 3)

Finance and Accounting Department has closed out the FYE2021 audit season. The audit reports will be reviewed during the July Board Meeting.

### **Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;) FYB 10-1-2021**

The Net Restricted Assets (HAP) for the month of May 2022 is a positive \$35,650. Year to date the HAP is a negative (\$439,024.75). The RNP based on the prior year balance of \$687,865 carried over is \$248,840.25.

The Un-Restricted Net Assets (Administrative Expenses) for the month ending May 2022 is a positive \$20,840.60. Year to date is a \$ 76,616.72.

### **Mainstream Vouchers (50 Mainstream) FYB 10-1-2021**

The Net Restricted Assets (HAP) for the month of May 2022 is a positive \$ 7,639. Year to date the HAP is negative (\$7,721.48) due from HUD reconciliation against held reserves necessary to reduce equity deficit to zero for financial reporting purpose.

The Unrestricted Net Assets (Administrative Expenses) for the month ending May 2022 is a positive \$1,538.38. Year to date is positive \$11,467.54.

### **Mod Rehab Program (5 Mod Vouchers) FYB 10-1-2021**

The Program cash flow for the month of May 2022 is a negative (\$1,355) due to not receiving the full funding from HUD. Year to date the HAP is negative (\$9,548). The

prior year positive carry over amount is \$17,116 resulting in a program balance of \$7,568.

**Public Housing Program (PH) (79 PH Units) FYB 10-1-2021**

The Net Income on the PH Cash Flow Report for the month of May 2022 indicates a negative (\$13,392.52) due a decrease in rent collections, and a higher-than-average water and sewer invoice. Year to date is a negative (\$74,032.52). Expenses will be reallocated from PH to RHEP Scattered Sites.

**RHE Properties Scattered (29 – Scattered Units) FYB 01-1-2022**

The Cash Flow Statement for the month ending May 2022 indicates a negative (\$13,342.18) due to staff training invoice, a kitchen cabinet replacement invoice for one unit, flooring replacement invoices for three units, a carpet turnover invoice for 1 unit, and appliances invoices for 4 units. Year to date is a positive \$71,259.89.

**RELP – (56 Low Income Housing Tax Credit Units) FYB 01-1-2022**

The net income for RELP One for the month of May 2022 is a positive \$20,171.27. Year to date net income is a positive \$19,977.76.

**RHE Properties (4 – Affordable Units) FYB 01-1-2022**

The Cash Flow Statement for the month ending May 2022 indicates a negative (\$457.44) due to a decrease in rent collections. Year to date is a positive \$2,904.67.

**RHE Corporation (the General Partnership entity for RELP One) FYB 01-1-2022**

There was no activity for this entity during the month of May 2022. Year to date net income is \$0.

**RHE Development Account (bank account that receives and holds non-federal funds) FYB-10-1-2022**

The Cash Flow Statement for the month ending May 2022 indicates a positive \$6,144.25. Year to date net income is a negative (\$30,789.44).

**RHE FIRESIDE PARK FYB 01-2022**

The Cash Flow Statement for the month ending May 2022 indicates a positive \$233,697.29. Year to date net income is a positive \$513,681.02.

At the time of the printing of this report, the Financials for the month of May have not yet been received from RHE FIRESIDE PARK.

**Asset Management May 2022 (See TAB 4 and TAB 6 of Board Report)**

- PH Occupancy (David Scull) was as follows (76 units):
  - 97.4% for the month ending May – (2 vacancy)
  - Rent Collection Percentage 88.4%

- RHEP PBV Scattered Sites Occupancy (Scattered Sites) was as follows (29 units):
  - 89.7% for the month ending May – (3 vacancy)
  - Rent Collection Percentage 95.1%
- RELP One Occupancy was as follows (56 units):
  - 96.4% for the month ending May – (2 vacancy)
  - Rent Collection Percentage 79.6%
- RHEP Occupancy was as follows: (4 units).
  - 75% for the month ending May- (1 vacancy)
  - Rent Collection Percentage 79.9%
- Fireside Occupancy was as follows as of June 13, 2022:
  - Occupancy – 89% occupancy rate of available units
    - 0– units off-line reserved for current construction/hospitality
    - 25- units vacant available for rent

#### Maintenance Activity Summary for May

- RHE maintenance staff completed 72 work orders in May.
- RHE maintenance staff conducted preventive maintenance and housekeeping inspections for 19 units on First Street. These were the first preventive maintenance inspections since before Covid-19.
- RHE maintenance staff accompanied pest control on 38 preventive pest control appointments. These were the first preventive pest control treatments since before Covid-19.
- The maintenance department facilitated 24 HQS inspections with third-party landlords in the month of May.
- The maintenance department submitted revised bids for the \$140,000 CDBG grant award. RHE will be replacing the roofs on 44 David Scull units this summer.
- There were 2 move-in and 2 move-outs for May. Vacant units are in process of turnover.

#### Housing Choice Voucher Program (HCVP) Management

##### **May 2022**

- HCV Program voucher units leased for the month ending May 2022 was 83.40%, and calendar year to date in May 2022 was 84.85%. HCV Program budget utilization for the month ending May 2022 was 105.97% and calendar year to date in May 2022 was 106%.
- The 50-unit Mainstream Disabled Voucher program for which funds are allocated dollar for dollar based on utilization is 82% leased for the month of May 2022.

- The 5-unit Moderate Rehabilitation Single Room Occupancy (SRO) program, for which funds are allocated dollar for dollar based on utilization, is 100% leased for the month of May 2022.
- The 10 VASH vouchers are 30% leased. Two additional VASH vouchers have been issued and the clients are searching for a unit.

**Fostering Youth into Independence (FYI) Vouchers**

- RHE has received twenty (22) referrals from Montgomery County Child Welfare.
- RHE has been awarded eighteen (18) Fostering Youth into Independence Vouchers.
- RHE has issued sixteen (17) vouchers to youth transitioning into housing.
- Thirteen (13) youth has leased.

**Fireside Park**

**Reporting Period:** May 2022

**Milestones**

- RHE conducts bi-weekly transition progress/coordination calls with WINN management.
- Relocation is complete.
- Parkside Landing branding/way-finding signage has been approved for fabrication with and will be released with completion of site work.
- Ribbon cutting event to be planned for *late* Summer 2022.

**Schedule**

- The project has achieved substantial completion of the unit rehabilitation scope. A few minor parking lot improvements and scope related to the entrance retaining wall have been approved by the City and are pending issuance of permit.
- Development Team is working with GC to complete close-out list for CDA.

**Section 3/MBE Participation**

	<b>Goal</b>	<b>Actual</b>
<b>Section 3 Goal</b>	<b>10%</b>	<b>11.64%</b>
<b>MBE Goal</b>	<b>29%</b>	<b>31.96%</b>

**Construction Look-Ahead**

- Site
  - o Site Improvements, pending issuance of permit
  - o Site Package Approval

## **Family Self Sufficiency/Resident Services Detailed Report-Period YTD: May 2022**

25- Public Housing  
15- FSS Progress Reports  
47- Voucher

8- Homeownership  
2- Homeownership Pending

### **Community/Resident Services**

#### **Youth Services/Programs**

- After School Programming- K-12 active engagement around health and wellness, sustainability, mindfulness, service, sports, and social-emotional wellness. All youth are provided with snack and dinner.

#### **Adult Services/Programs**

- Career Pathways Workshop with Career Catchers (virtual)

#### **City of Rockville**

- Community Clean Up Day 6/11/2022
- 7 Referrals for Career Coaching
- 1 Referral for Summer Camp grant

#### **Referrals:**

- 2 Phoenix Computers
- 2 A Wider Circle

#### **Newsletter:**

- COVID Rent relief
- Personal Finance Workshops
- Job Postings
  - City of Rockville
  - Metrobus Operators
- **Career Fairs**
  - East County Regional Service Center Healthcare and Professional Services with Worksource Montgomery
- **Career Service**
  - Maryland Workforce Exchange
  - Worksource Montgomery
  - Career Catchers
- **Scholarships**

- Bernie Scholarship
- Montgomery College
- **Resources:**
  - Computer Pick Up at various locations in Montgomery County
  - Free internet for Low-Income Families
- **Youth Resources:**
  - FREE Summer Camp with So What Else
  - FREE Summer Camp with Team of Stars

# TAB 3

**Rockville Housing Enterprises  
Monthly Financial Statement Review**

**Month Ending May 2022**

**Housing Choice Voucher (HCV) Program (404 Regular Vouchers ; ) FYB 10-1-2021**

The Net Restricted Assets (HAP) for the month of May 2022 is a positive \$35,650. Year to date the HAP is a negative (\$439,024.75). The RNP based on the prior year balance of \$687,865 carried over is \$248,840.25.

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The Cash Flow Statement for the month ending May 2022 indicates a negative (\$13,342.18) due to staff training invoice, a kitchen cabinet replacement invoice for one unit, flooring replacement invoices for three units, a carpet turnover invoice for 1 unit, and appliances invoices for 4 units. Year to date is a positive \$71,259.89.

**RELP – (56 Low Income Housing Tax Credit Units) FYB 01-1-2022**

The net income for RELP One for the month of May 2022 is a positive \$20,171.27. Year to date net income is a positive \$19,977.76.

**RHE Properties (4 – Affordable Units) FYB 01-1-2022**

The Cash Flow Statement for the month ending May 2022 indicates a negative (\$457.44) due to a decrease in rent collections. Year to date is a positive \$2,904.67.

**RHE Corporation (the General Partnership entity for RELP One) FYB 01-1-2022**

There was no activity for this entity during the month of May 2022. Year to date net income is \$0.

**RHE Development Account (bank account that receives and holds non-federal funds) FYB-10-1-2022**

The Cash Flow Statement for the month ending May 2022 indicates a positive \$ 6,144.25. Year to date net income is a negative (\$30,789.44).

**RHE FIRESIDE PARK FYB 01-2022**

The Cash Flow Statement for the month ending April 2022 indicates a positive \$233,697.29. Year to date net income is a positive \$513,681.02.

At the time of the printing of this report, the Financials for the month of May have not yet been received from RHE FIRESIDE PARK.

**Public Housing**

**Financials**

**May 2022**

DAVID AND SCATTERED AND Grants (.ph\_all)  
**CASH FLOW Statement (12 months)**  
 Period = Oct 2021-May 2022  
 Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3101-00-000 Rental Income									
3111-00-000 Tenant Rent	50,744.85	50,052.70	51,215.28	32,658.48	41,149.31	62,641.23	38,807.21	33,597.76	360,866.82
3119-00-000 Total Rental Income	50,744.85	50,052.70	51,215.28	32,658.48	41,149.31	62,641.23	38,807.21	33,597.76	360,866.82
3120-00-000 Other Tenant Income									
3199-00-000 NET TENANT INCOME	50,744.85	50,052.70	51,215.28	32,658.48	41,149.31	62,641.23	38,807.21	33,597.76	360,866.82
3400-00-000 GRANT INCOME									
3401-00-000 HUD PHA Operating Grants/Subsidy	53,761.00	53,761.00	60,259.00	39,412.00	65,687.00	53,013.00	53,941.00	54,736.50	434,570.50
3401-02-000 HUD PHA Operating Subsidy AMP 2 FIF	0.00	0.00	6.00	0.00	2,602.50	0.00	0.00	0.00	2,608.50
3690-10-000 ROSS-FSS	2,708.00	2,777.50	2,777.50	0.00	9,826.00	4,913.00	4,913.00	4,913.00	32,828.00
3499-00-000 TOTAL GRANT INCOME	56,469.00	56,538.50	63,042.50	39,412.00	78,115.50	57,926.00	58,854.00	59,649.50	470,007.00
3600-00-000 OTHER INCOME									
3610-00-000 Investment Income - Unrestricted	0.42	0.42	0.39	0.40	0.35	0.39	0.37	0.00	2.74
3630-00-000 Maintenance Fee Income-RELP	1,180.19	0.00	2,480.68	1,204.82	805.31	1,098.70	419.25	481.33	7,670.28
3650-00-000 Miscellaneous Other Income	0.00	0.00	205.00	0.00	-205.00	0.00	0.00	2,018.96	2,018.96
3690-22-000 CDBG Grant	0.00	0.00	0.00	0.00	60,000.00	0.00	0.00	0.00	60,000.00
5210-00-000 Operating Transfers IN	33,185.00	0.00	30,000.00	31,500.00	15,000.00	0.00	0.00	0.00	109,685.00
3699-00-000 TOTAL OTHER INCOME	34,365.61	0.42	32,686.07	32,705.22	75,600.66	1,099.09	419.62	2,500.29	179,376.98
3999-00-000 TOTAL INCOME	<b>141,579.46</b>	<b>106,591.62</b>	<b>146,943.85</b>	<b>104,775.70</b>	<b>194,865.47</b>	<b>121,666.32</b>	<b>98,080.83</b>	<b>95,747.55</b>	<b>1,010,250.80</b>
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4100-99-000 Administrative Salaries									
4110-00-000 Administrative Salaries	35,302.38	48,657.30	57,371.72	48,548.94	52,255.59	33,237.36	23,790.33	25,201.65	324,365.27
4410-00-000 Maintenance Salaries	11,039.37	13,839.69	15,627.54	14,659.75	11,319.35	22,878.85	13,845.99	14,243.76	117,454.30
4110-00-050 FSS Salaries	1,346.16	1,346.16	1,346.16	1,346.16	1,346.16	2,911.13	3,076.92	3,076.91	15,795.76
4110-04-000 Employee Benefit Contribution-Admin	11,737.12	14,685.74	12,281.11	12,235.72	12,362.14	17,079.91	10,658.42	13,155.13	104,195.29
4110-05-000 Wage Payable Garnishment	526.87	566.94	526.87	1,637.01	1,482.35	1,402.49	1,362.56	1,362.56	8,867.65
4110-99-000 Total Administrative Salaries	59,951.90	79,095.83	87,153.40	78,427.58	78,765.59	77,509.74	52,734.22	57,040.01	570,678.27
4130-00-000 Legal Expense									
4130-02-000 Criminal Background Checks	266.00	207.25	0.00	0.00	139.45	66.75	118.50	95.60	893.55
4130-04-000 General Legal Expense	0.00	0.00	0.00	815.50	1,709.00	2,066.46	755.00	1,475.00	6,820.96
4130-05-000 PH Conversion Legal	0.00	0.00	7,754.50	0.00	5,774.20	0.00	0.00	0.00	13,528.70
4131-00-000 Total Legal Expense	266.00	207.25	7,754.50	815.50	7,622.65	2,133.21	873.50	1,570.60	21,243.21

DAVID AND SCATTERED AND Grants (.ph\_all)  
**CASH FLOW Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total	
4139-00-000	Other Admin Expenses									
4140-00-000	Staff Training	448.00	370.00	225.00	0.00	820.79	110.92	0.00	0.00	1,974.71
4171-00-000	Auditing Fees-RHE	0.00	0.00	0.00	0.00	0.00	0.00	6,240.00	0.00	6,240.00
4174-00-000	Marketing/Printing	0.00	0.00	0.00	0.00	0.00	242.94	0.00	0.00	242.94
4180-00-000	Office Rent	9,888.00	4,944.00	4,944.00	4,944.00	4,944.00	0.00	7,910.40	0.00	37,574.40
4182-00-000	Financial-Consultants	3,827.95	695.62	673.75	300.00	731.25	693.75	975.00	581.25	8,478.57
4182-02-000	MTW Consultant	0.00	0.00	0.00	0.00	10,520.61	5,823.33	0.00	0.00	16,343.94
4189-00-000	Total Other Admin Expenses	14,163.95	6,009.62	5,842.75	5,244.00	17,016.65	6,870.94	15,125.40	581.25	70,854.56
4190-00-000	Routine Admin Expenses									
4190-00-020	Document Shredding	0.00	717.40	239.34	242.40	0.00	269.73	0.00	530.74	1,999.61
4190-01-000	Membership and Fees	0.00	0.00	910.00	0.00	0.00	1,215.00	0.00	0.00	2,125.00
4190-03-000	Advertising	0.00	0.00	0.00	20.00	122.97	0.00	0.00	0.00	142.97
4190-04-000	Office Supplies	114.67	11.64	954.82	117.32	1,709.13	2,317.11	120.70	802.18	6,147.57
4190-06-000	Computer Parts	0.00	0.00	0.00	0.00	421.27	0.00	0.00	0.00	421.27
4190-07-000	Telephone	149.00	0.00	960.92	158.00	0.00	149.00	940.80	938.03	3,295.75
4190-08-000	Postage	0.00	694.00	0.00	0.00	0.00	500.00	0.00	553.30	1,747.30
4190-09-000	Software Liscense Fees	1,056.19	434.71	17,708.36	387.60	756.40	182.26	264.99	734.08	21,524.59
4190-10-000	Copiers Rental	0.00	0.00	1,098.35	1,098.35	0.00	0.00	131.66	1,098.35	3,426.71
4190-10-010	Copier- Expenses	351.51	641.01	421.64	150.85	0.00	276.50	0.00	0.00	1,841.51
4190-12-000	Software	0.00	0.00	318.00	0.00	0.00	0.00	0.00	0.00	318.00
4190-13-000	Internet	144.50	144.50	289.00	435.09	147.68	292.18	292.18	292.18	2,037.31
4190-15-000	Cell Phones/Pagers	921.84	914.19	892.90	0.00	0.00	902.17	1,063.43	839.41	5,533.94
4190-20-000	Bank Fees	376.18	373.87	387.35	418.52	361.80	379.97	424.11	346.31	3,068.11
4190-21-000	Sponsorships- Scholarship	0.00	0.00	1,245.60	0.00	0.00	0.00	0.00	0.00	1,245.60
4190-22-000	Sundry-Other Misc Admin Expenses	100.00	112.00	100.00	50.00	106.00	51.50	200.00	0.00	719.50
4191-00-000	Total Routine Admin Expenses	3,213.89	4,043.32	25,526.28	3,078.13	3,625.25	6,535.42	3,437.87	6,134.58	55,594.74
4192-00-000	Finance Fees	0.00	0.00	440.00	0.00	0.00	0.00	0.00	0.00	440.00
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	77,595.74	89,356.02	126,716.93	87,565.21	107,030.14	93,049.31	72,170.99	65,326.44	718,810.78
4200-00-000	TENANT SERVICES									
4220-00-000	Resident Services	500.00	0.00	0.00	0.00	0.00	71.15	142.68	0.00	713.83
4230-02-000	HQS	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	300.00
4230-02-002	MOVE IN INSPECTION	0.00	0.00	0.00	60.00	0.00	0.00	300.00	0.00	360.00
4299-00-000	TOTAL TENANT SERVICES EXPENSES	500.00	0.00	0.00	360.00	0.00	71.15	442.68	0.00	1,373.83
4300-00-000	UTILITIES									
4310-00-000	Water/Sewer	10,538.29	11,598.68	15,292.23	13,310.95	13,016.26	12,989.88	12,977.97	19,181.73	108,905.99
4320-00-000	Electricity- Tenant Charge	10,131.24	0.00	4,912.24	7,669.40	10,475.79	9,113.79	5,506.21	5,851.87	53,660.54
4320-01-000	Electricity-Vacant Units	0.00	7,282.14	0.00	0.00	0.00	-10.76	0.00	0.00	7,271.38
4320-02-000	Electricity- Office	0.00	0.00	0.00	0.00	0.00	-421.49	0.00	0.00	-421.49
4330-00-000	Gas-Tenant Charge	89.27	79.79	774.90	761.62	1,002.49	653.42	806.17	567.14	4,734.80
4330-01-000	Gas-Vacant Units	582.99	455.51	413.39	47.79	194.64	-527.59	0.00	0.00	1,166.73

DAVID AND SCATTERED AND Grants (.ph\_all)

**CASH FLOW Statement (12 months)**

Period = Oct 2021-May 2022

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		Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4340-00-000	Garbage/Trash Removal	145.80	229.80	330.60	0.00	0.00	909.60	197.84	0.00	1,813.64
4390-00-000	Sewer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4399-00-000	TOTAL UTILITY EXPENSES	21,487.59	19,645.92	21,723.36	21,789.76	24,689.18	22,706.85	19,488.19	25,600.74	177,131.59
4400-00-000	MAINTENANCE AND OPERATIONS									
4400-99-000	General Maint Expense									
4413-00-000	Vehicle Gas, Oil, Grease	190.80	133.68	159.36	224.57	150.50	154.94	183.69	322.08	1,519.62
4419-00-000	Total General Maint Expense	190.80	133.68	159.36	224.57	150.50	154.94	183.69	322.08	1,519.62
4420-00-000	Materials									
4420-01-000	Supplies-Grounds	50.23	177.87	0.00	0.00	0.00	0.00	45.99	0.00	274.09
4420-02-000	Supplies-Appliance	419.57	813.65	513.89	821.14	233.43	54.46	149.92	132.70	3,138.76
4420-04-000	Supplies-Electrical	0.00	0.00	690.29	0.00	188.24	71.91	150.85	101.40	1,202.69
4420-06-000	Supplies-Janitorial/Cleaning	0.00	59.88	128.47	62.40	0.00	37.67	5.88	38.27	332.57
4420-07-000	Supplies-Maint/Repairs	0.00	0.00	0.00	0.00	0.00	-147.03	0.00	0.00	-147.03
4420-08-000	Supplies-Plumbing	132.16	1,625.25	989.62	1,187.26	795.40	279.76	994.59	524.62	6,528.66
4420-11-000	Supplies-Hardware	40.70	1,095.76	772.51	311.01	189.17	867.67	1,335.43	2,458.77	7,071.02
4420-12-000	Supplies-Painting	0.00	882.62	0.00	0.00	7.70	-163.29	474.46	0.00	1,201.49
4420-13-000	HVAC Supplies	0.00	145.62	0.00	0.00	283.98	0.00	944.00	0.00	1,373.60
4429-00-000	Total Materials	642.66	4,800.65	3,094.78	2,381.81	1,697.92	1,001.15	4,101.12	3,255.76	20,975.85
4430-00-000	Contract Costs									
4430-00-010	General Contract Costs	0.00	0.00	0.00	0.00	0.00	-20.74	0.00	0.00	-20.74
4430-01-000	Contract-Alarm/Extinguisher	0.00	899.31	0.00	0.00	0.00	0.00	0.00	224.50	1,123.81
4430-02-000	Appliance Purchase- Refrigerator	0.00	0.00	0.00	0.00	0.00	0.00	1,874.00	0.00	1,874.00
4430-02-002	Appliance Purchase- Hot water hearter	0.00	893.11	0.00	0.00	0.00	0.00	0.00	0.00	893.11
4430-02-003	Appliance Purchase-Stove	0.00	0.00	440.00	0.00	0.00	0.00	964.00	0.00	1,404.00
4430-02-005	Appliance Purchase-Dishwasher	680.00	340.00	307.00	0.00	0.00	0.00	0.00	0.00	1,327.00
4430-02-007	HVAC Replacement	0.00	0.00	8,900.00	0.00	0.00	0.00	0.00	0.00	8,900.00
4430-02-008	Flooring Replacement	600.00	0.00	0.00	0.00	285.00	240.00	0.00	0.00	1,125.00
4430-02-010	Roof Replacement	0.00	375.00	0.00	0.00	0.00	0.00	0.00	0.00	375.00
4430-02-011	Capitalized Maintenance Expenses	1,280.00	2,507.42	9,647.00	0.00	285.00	219.26	2,838.00	224.50	17,001.18
4430-03-000	Contract-Building Repairs	775.00	2,015.00	3,165.00	2,650.00	12,170.00	805.00	2,350.00	1,725.00	25,655.00
4430-03-001	Contract- Appliance Repairs	145.00	970.00	75.00	150.00	0.00	0.00	0.00	0.00	1,340.00
4430-04-000	Contract-General Cleaning	0.00	145.00	145.00	0.00	625.00	165.00	455.00	0.00	1,535.00
4430-05-000	Contract-Painting	3,050.00	0.00	850.00	0.00	2,245.00	850.00	1,200.00	0.00	8,195.00
4430-06-000	Contract-Electrical	0.00	0.00	233.59	0.00	0.00	0.00	3,989.58	0.00	4,223.17
4430-07-000	Contract-Pest Control	0.00	1,100.00	0.00	0.00	1,730.00	0.00	1,351.00	0.00	4,181.00
4430-08-000	Contract-Floor Replacement	570.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	570.00
4430-09-000	Contract-Grounds	0.00	0.00	0.00	0.00	0.00	0.00	7,550.00	3,020.00	10,570.00
4430-09-010	Contract- Snow	0.00	0.00	0.00	9,037.50	775.00	0.00	1,475.00	0.00	11,287.50
4430-11-000	Contract-Plumbing	850.00	500.00	4,931.00	2,165.00	582.00	0.00	0.00	0.00	9,028.00
4430-12-000	Contract-Window Covering	0.00	132.18	0.00	0.00	0.00	0.00	0.00	236.61	368.79
4430-13-000	Contract-HVAC- Repair	1,586.00	1,475.00	3,050.00	140.00	0.00	0.00	140.00	0.00	6,391.00

DAVID AND SCATTERED AND Grants (.ph\_all)  
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4430-14-000	Contract-Vehicle Maintenance	0.00	3,652.94	50.00	0.00	0.00	0.00	320.00	0.00	4,022.94
4430-15-000	Contract-Equipment Rental	0.00	0.00	54.99	0.00	0.00	0.00	0.00	0.00	54.99
4430-18-000	Contract-Alarm Monitoring	0.00	0.00	299.40	0.00	0.00	721.99	0.00	0.00	1,021.39
4430-21-000	Unit Turnover	570.00	285.00	285.00	0.00	795.00	280.00	0.00	0.00	2,215.00
4431-00-000	Contract Cost- Lead Inspection	0.00	0.00	600.00	20.00	700.00	600.00	0.00	0.00	1,920.00
4432-00-000	Contract-Storage	360.00	360.00	360.00	360.00	0.00	792.00	360.00	360.00	2,952.00
4434-00-000	Contract- Keys	490.69	293.40	634.05	203.76	163.78	768.27	176.65	50.48	2,781.08
4439-00-000	Total Contract Costs	8,396.69	10,928.52	14,733.03	14,726.26	19,785.78	4,982.26	19,367.23	5,392.09	98,311.86
4499-00-000	TOTAL MAINTENANCE EXPENSES	10,510.15	18,370.27	27,634.17	17,332.64	21,919.20	6,357.61	26,490.04	9,194.43	137,808.51
4500-00-000	GENERAL EXPENSES									
4510-10-000	Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-20-000	Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-30-000	WORKMAN COMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4520-01-000	Real Estate Taxes/Pilot	0.00	0.00	7,185.43	0.00	0.00	0.00	0.00	0.00	7,185.43
4521-00-000	Misc. Taxes/Liscenses/Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,225.00	0.00	2,225.00
4590-01-000	FIRESIDE DEV FEES (NIX)	2,319.00	2,319.00	2,319.00	2,319.00	0.00	4,638.00	2,389.00	2,389.00	18,692.00
4590-01-100	Fireside Owner Expenses (audit/taxes)	0.00	3,011.00	0.00	0.00	0.00	-12,891.80	0.00	0.00	-9,880.80
4590-01-300	Fireside Op Subsidy Exp	0.00	0.00	0.00	0.00	2,602.50	0.00	0.00	2,602.50	5,205.00
4599-00-000	TOTAL GENERAL EXPENSES	2,319.00	5,330.00	9,504.43	2,319.00	2,602.50	-8,253.80	4,614.00	4,991.50	23,426.63
4700-00-000	HOUSING ASSISTANCE PAYMENTS									
4715-01-000	Tenant Utility Payments-Voucher	809.00	1,628.00	1,490.00	781.00	99.00	-1,763.00	-922.00	149.00	2,271.00
4715-03-000	FSS Escrow Payments	10,081.99	-9,039.00	3,947.99	3,907.00	3,459.00	3,459.00	3,767.00	3,878.00	23,460.98
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	10,890.99	-7,411.00	5,437.99	4,688.00	3,558.00	1,696.00	2,845.00	4,027.00	25,731.98
8000-00-000	TOTAL EXPENSES	<b>123,303.47</b>	<b>125,291.21</b>	<b>191,016.88</b>	<b>134,054.61</b>	<b>159,799.02</b>	<b>115,627.12</b>	<b>126,050.90</b>	<b>109,140.11</b>	<b>1,084,283.32</b>
9000-00-000	NET INCOME	<b>18,275.99</b>	<b>-18,699.59</b>	<b>-44,073.03</b>	<b>-29,278.91</b>	<b>35,066.45</b>	<b>6,039.20</b>	<b>-27,970.07</b>	<b>-13,392.56</b>	<b>-74,032.52</b>

DAVID AND SCATTERED AND Grants (.ph\_all)

**Statement (12 months)**

Period = Oct 2021-May 2022

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	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3101-00-000 Rental Income									
3111-00-000 Tenant Rent	66,933.00	55,821.00	32,966.00	28,985.00	35,835.80	37,804.47	38,987.00	35,156.00	332,488.27
3114-00-000 Less: Concessions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-803.00	-803.00
3119-00-000 Total Rental Income	66,933.00	55,821.00	32,966.00	28,985.00	35,835.80	37,804.47	38,987.00	34,353.00	331,685.27
3120-00-000 Other Tenant Income									
3120-03-000 Damages	50.00	0.00	109.00	0.00	0.00	0.00	0.00	175.00	334.00
3120-07-000 Tenant Owed Utilities	3,306.09	2,597.53	2,446.99	2,623.12	2,426.31	1,985.37	2,600.76	1,811.21	19,797.38
3120-09-000 Misc.Tenant Income	47.00	79.79	0.00	-6,257.72	86.29	0.00	26.21	132.50	-5,885.93
3129-00-000 Total Other Tenant Income	3,403.09	2,677.32	2,555.99	-3,634.60	2,512.60	1,985.37	2,626.97	2,118.71	14,245.45
3129-02-000 TPA/REPAYMENT-Move Out Tenants	0.00	75.00	40.00	40.00	115.00	0.00	40.00	40.00	350.00
3199-00-000 NET TENANT INCOME	70,336.09	58,573.32	35,561.99	25,390.40	38,463.40	39,789.84	41,653.97	36,511.71	346,280.72
3400-00-000 GRANT INCOME									
3401-00-000 HUD PHA Operating Grants/Subsidy	53,761.00	53,761.00	60,259.00	39,412.00	65,687.00	53,013.00	53,941.00	54,736.50	434,570.50
3401-02-000 HUD PHA Operating Subsidy AMP 2 FIF	0.00	0.00	6.00	0.00	2,602.50	0.00	0.00	0.00	2,608.50
3499-00-000 TOTAL GRANT INCOME	53,761.00	53,761.00	60,265.00	39,412.00	68,289.50	53,013.00	53,941.00	54,736.50	437,179.00
3600-00-000 OTHER INCOME									
3610-00-000 Investment Income - Unrestricted	0.42	0.42	0.39	0.40	0.35	0.39	0.37	0.00	2.74
3630-00-000 Maintenance Fee Income-RELP	1,180.19	0.00	2,480.68	1,204.82	805.31	1,098.70	419.25	481.33	7,670.28
3650-00-000 Miscellaneous Other Income	0.00	0.00	205.00	0.00	-205.00	0.00	0.00	2,018.96	2,018.96
3680-00-000 FSS Forfeiture	3,393.00	3,106.00	1,390.00	3,117.09	1,052.00	2,313.00	2,562.00	0.00	16,933.09
3690-10-000 ROSS-FSS	2,708.00	2,777.50	2,777.50	0.00	9,826.00	4,913.00	4,913.00	4,913.00	32,828.00
3690-22-000 CDBG Grant	0.00	0.00	0.00	0.00	60,000.00	0.00	0.00	0.00	60,000.00
3699-00-000 TOTAL OTHER INCOME	7,281.61	5,883.92	6,853.57	4,322.31	71,478.66	8,325.09	7,894.62	7,413.29	119,453.07
3999-00-000 TOTAL INCOME	131,378.70	118,218.24	102,680.56	69,124.71	178,231.56	101,127.93	103,489.59	98,661.50	902,912.79
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4100-99-000 Administrative Salaries									
4110-00-000 Administrative Salaries	35,302.38	48,657.30	57,371.72	48,548.94	52,255.59	33,237.36	23,790.33	25,201.65	324,365.27
4110-00-050 FSS Salaries	1,346.16	1,346.16	1,346.16	1,346.16	1,346.16	2,911.13	3,076.92	3,076.91	15,795.76
4110-04-000 Employee Benefit Contribution-Admin	11,737.12	14,685.74	12,281.11	12,235.72	12,362.14	17,079.91	10,658.42	13,155.13	104,195.29
4110-05-000 Wage Payable Garnishment	526.87	566.94	526.87	1,637.01	1,482.35	1,402.49	1,362.56	1,362.56	8,867.65
4110-99-000 Total Administrative Salaries	48,912.53	65,256.14	71,525.86	63,767.83	67,446.24	54,630.89	38,888.23	42,796.25	453,223.97

DAVID AND SCATTERED AND Grants (.ph\_all)

**Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total	
4130-00-000	Legal Expense									
4130-02-000	Criminal Background Checks	266.00	207.25	0.00	0.00	139.45	66.75	118.50	95.60	893.55
4130-04-000	General Legal Expense	0.00	0.00	0.00	815.50	1,709.00	2,066.46	755.00	1,475.00	6,820.96
4130-05-000	PH Conversion Legal	0.00	0.00	7,754.50	0.00	5,774.20	0.00	0.00	0.00	13,528.70
4131-00-000	Total Legal Expense	266.00	207.25	7,754.50	815.50	7,622.65	2,133.21	873.50	1,570.60	21,243.21
4139-00-000	Other Admin Expenses									
4140-00-000	Staff Training	448.00	370.00	225.00	0.00	820.79	110.92	0.00	0.00	1,974.71
4171-00-000	Auditing Fees-RHE	0.00	0.00	0.00	0.00	0.00	0.00	6,240.00	0.00	6,240.00
4174-00-000	Marketing/Printing	0.00	0.00	0.00	0.00	0.00	242.94	0.00	0.00	242.94
4180-00-000	Office Rent	9,888.00	4,944.00	4,944.00	4,944.00	4,944.00	0.00	7,910.40	0.00	37,574.40
4182-00-000	Financial-Consultants	3,827.95	695.62	673.75	300.00	731.25	693.75	975.00	581.25	8,478.57
4182-02-000	MTW Consultant	0.00	0.00	0.00	0.00	10,520.61	5,823.33	0.00	0.00	16,343.94
4189-00-000	Total Other Admin Expenses	14,163.95	6,009.62	5,842.75	5,244.00	17,016.65	6,870.94	15,125.40	581.25	70,854.56
4190-00-000	Routine Admin Expenses									
4190-00-020	Document Shredding	0.00	717.40	239.34	242.40	0.00	269.73	0.00	530.74	1,999.61
4190-01-000	Membership and Fees	0.00	0.00	910.00	0.00	0.00	1,215.00	0.00	0.00	2,125.00
4190-03-000	Advertising	0.00	0.00	0.00	20.00	122.97	0.00	0.00	0.00	142.97
4190-04-000	Office Supplies	114.67	11.64	954.82	117.32	1,709.13	2,317.11	120.70	802.18	6,147.57
4190-06-000	Computer Parts	0.00	0.00	0.00	0.00	421.27	0.00	0.00	0.00	421.27
4190-07-000	Telephone	149.00	0.00	960.92	158.00	0.00	149.00	940.80	938.03	3,295.75
4190-08-000	Postage	0.00	694.00	0.00	0.00	0.00	500.00	0.00	553.30	1,747.30
4190-09-000	Software Liscense Fees	1,056.19	434.71	17,708.36	387.60	756.40	182.26	264.99	734.08	21,524.59
4190-10-000	Copiers Rental	0.00	0.00	1,098.35	1,098.35	0.00	0.00	131.66	1,098.35	3,426.71
4190-10-010	Copier- Expenses	351.51	641.01	421.64	150.85	0.00	276.50	0.00	0.00	1,841.51
4190-12-000	Software	0.00	0.00	318.00	0.00	0.00	0.00	0.00	0.00	318.00
4190-13-000	Internet	144.50	144.50	289.00	435.09	147.68	292.18	292.18	292.18	2,037.31
4190-15-000	Cell Phones/Pagers	921.84	914.19	892.90	0.00	0.00	902.17	1,063.43	839.41	5,533.94
4190-20-000	Bank Fees	376.18	373.87	387.35	418.52	361.80	379.97	424.11	346.31	3,068.11
4190-21-000	Sponsorships- Scholarship	0.00	0.00	1,245.60	0.00	0.00	0.00	0.00	0.00	1,245.60
4190-22-000	Sundry-Other Misc Admin Expenses	100.00	112.00	100.00	50.00	106.00	51.50	200.00	0.00	719.50
4191-00-000	Total Routine Admin Expenses	52,126.42	69,299.46	97,052.14	66,845.96	71,071.49	61,166.31	42,326.10	48,930.83	508,818.71
4192-00-000	Finance Fees	0.00	0.00	440.00	0.00	0.00	0.00	0.00	0.00	440.00
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	66,556.37	75,516.33	111,089.39	72,905.46	95,710.79	70,170.46	58,325.00	51,082.68	601,356.48
4200-00-000	TENANT SERVICES									
4220-00-000	Resident Services	500.00	0.00	0.00	0.00	0.00	71.15	142.68	0.00	713.83
4230-02-000	HQS	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	300.00
4230-02-002	MOVE IN INSPECTION	0.00	0.00	0.00	60.00	0.00	0.00	300.00	0.00	360.00
4299-00-000	TOTAL TENANT SERVICES EXPENSES	500.00	0.00	0.00	360.00	0.00	71.15	442.68	0.00	1,373.83
4300-00-000	UTILITIES									
4310-00-000	Water/Sewer	10,538.29	11,598.68	15,292.23	13,310.95	13,016.26	12,989.88	6,919.52	19,181.73	102,847.54

DAVID AND SCATTERED AND Grants (.ph\_all)

**Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

		Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4320-00-000	Electricity- Tenant Charge	10,131.24	0.00	4,912.24	7,669.40	10,475.79	9,113.79	5,506.21	5,851.87	53,660.54
4320-01-000	Electricity-Vacant Units	0.00	7,282.14	0.00	0.00	0.00	-10.76	0.00	0.00	7,271.38
4320-02-000	Electricity- Office	0.00	0.00	0.00	0.00	0.00	-421.49	0.00	0.00	-421.49
4330-00-000	Gas-Tenant Charge	89.27	79.79	774.90	761.62	1,002.49	653.42	806.17	567.14	4,734.80
4330-01-000	Gas-Vacant Units	582.99	455.51	413.39	47.79	194.64	-527.59	0.00	0.00	1,166.73
4340-00-000	Garbage/Trash Removal	145.80	229.80	330.60	0.00	0.00	909.60	197.84	0.00	1,813.64
4390-00-000	Sewer	0.00	0.00	0.00	0.00	0.00	0.00	6,058.45	0.00	6,058.45
4399-00-000	TOTAL UTILITY EXPENSES	21,487.59	19,645.92	21,723.36	21,789.76	24,689.18	22,706.85	19,488.19	25,600.74	177,131.59
4400-00-000	MAINTENANCE AND OPERATIONS									
4400-99-000	General Maint Expense									
4410-00-000	Maintenance Salaries	11,039.37	13,839.69	15,627.54	14,659.75	11,319.35	22,878.85	13,845.99	14,243.76	117,454.30
4413-00-000	Vehicle Gas, Oil, Grease	190.80	133.68	159.36	224.57	150.50	154.94	183.69	322.08	1,519.62
4419-00-000	Total General Maint Expense	11,230.17	13,973.37	15,786.90	14,884.32	11,469.85	23,033.79	14,029.68	14,565.84	118,973.92
4420-00-000	Materials									
4420-01-000	Supplies-Grounds	50.23	177.87	0.00	0.00	0.00	0.00	45.99	0.00	274.09
4420-02-000	Supplies-Appliance	419.57	813.65	513.89	821.14	233.43	54.46	149.92	132.70	3,138.76
4420-04-000	Supplies-Electrical	0.00	0.00	690.29	0.00	188.24	71.91	150.85	101.40	1,202.69
4420-06-000	Supplies-Janitorial/Cleaning	0.00	59.88	128.47	62.40	0.00	37.67	5.88	38.27	332.57
4420-07-000	Supplies-Maint/Repairs	0.00	0.00	0.00	0.00	0.00	-147.03	0.00	0.00	-147.03
4420-08-000	Supplies-Plumbing	132.16	1,625.25	989.62	1,187.26	795.40	279.76	994.59	524.62	6,528.66
4420-11-000	Supplies-Hardware	40.70	1,095.76	772.51	311.01	189.17	867.67	1,335.43	2,458.77	7,071.02
4420-12-000	Supplies-Painting	0.00	882.62	0.00	0.00	7.70	-163.29	474.46	0.00	1,201.49
4420-13-000	HVAC Supplies	0.00	145.62	0.00	0.00	283.98	0.00	944.00	0.00	1,373.60
4429-00-000	Total Materials	642.66	4,800.65	3,094.78	2,381.81	1,697.92	1,001.15	4,101.12	3,255.76	20,975.85
4430-00-000	Contract Costs									
4430-00-010	General Contract Costs	0.00	0.00	0.00	0.00	0.00	-20.74	0.00	0.00	-20.74
4430-01-000	Contract-Alarm/Extinguisher	0.00	899.31	0.00	0.00	0.00	0.00	0.00	224.50	1,123.81
4430-02-000	Appliance Purchase- Refrigerator	0.00	0.00	0.00	0.00	0.00	0.00	1,874.00	0.00	1,874.00
4430-02-002	Appliance Purchase- Hot water hearter	0.00	893.11	0.00	0.00	0.00	0.00	0.00	0.00	893.11
4430-02-003	Appliance Purchase-Stove	0.00	0.00	440.00	0.00	0.00	0.00	964.00	0.00	1,404.00
4430-02-005	Appliance Purchase-Dishwasher	680.00	340.00	307.00	0.00	0.00	0.00	0.00	0.00	1,327.00
4430-02-007	HVAC Replacement	0.00	0.00	8,900.00	0.00	0.00	0.00	0.00	0.00	8,900.00
4430-02-008	Flooring Replacement	600.00	0.00	0.00	0.00	285.00	240.00	0.00	0.00	1,125.00
4430-02-010	Roof Replacement	0.00	375.00	0.00	0.00	0.00	0.00	0.00	0.00	375.00
4430-02-011	Capitalized Maintenance Expenses	1,280.00	1,608.11	9,647.00	0.00	285.00	219.26	2,838.00	0.00	15,877.37
4430-03-000	Contract-Building Repairs	775.00	2,015.00	3,165.00	2,650.00	12,170.00	805.00	2,350.00	1,725.00	25,655.00
4430-03-001	Contract- Appliance Repairs	145.00	970.00	75.00	150.00	0.00	0.00	0.00	0.00	1,340.00
4430-04-000	Contract-General Cleaning	0.00	145.00	145.00	0.00	625.00	165.00	455.00	0.00	1,535.00
4430-05-000	Contract-Painting	3,050.00	0.00	850.00	0.00	2,245.00	850.00	1,200.00	0.00	8,195.00
4430-06-000	Contract-Electrical	0.00	0.00	233.59	0.00	0.00	0.00	3,989.58	0.00	4,223.17
4430-07-000	Contract-Pest Control	0.00	1,100.00	0.00	0.00	1,730.00	0.00	1,351.00	0.00	4,181.00

DAVID AND SCATTERED AND Grants (.ph\_all)

**Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

		Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4430-08-000	Contract-Floor Replacement	570.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	570.00
4430-09-000	Contract-Grounds	0.00	0.00	0.00	0.00	0.00	0.00	7,550.00	3,020.00	10,570.00
4430-09-010	Contract- Snow	0.00	0.00	0.00	9,037.50	775.00	0.00	1,475.00	0.00	11,287.50
4430-11-000	Contract-Plumbing	850.00	500.00	4,931.00	2,165.00	582.00	0.00	0.00	0.00	9,028.00
4430-12-000	Contract-Window Covering	0.00	132.18	0.00	0.00	0.00	0.00	0.00	236.61	368.79
4430-13-000	Contract-HVAC- Repair	1,586.00	1,475.00	3,050.00	140.00	0.00	0.00	140.00	0.00	6,391.00
4430-14-000	Contract-Vehicle Maintenance	0.00	3,652.94	50.00	0.00	0.00	0.00	320.00	0.00	4,022.94
4430-15-000	Contract-Equipment Rental	0.00	0.00	54.99	0.00	0.00	0.00	0.00	0.00	54.99
4430-18-000	Contract-Alarm Monitoring	0.00	0.00	299.40	0.00	0.00	721.99	0.00	0.00	1,021.39
4430-21-000	Unit Turnover	570.00	285.00	285.00	0.00	795.00	280.00	0.00	0.00	2,215.00
4431-00-000	Contract Cost- Lead Inspection	0.00	0.00	600.00	20.00	700.00	600.00	0.00	0.00	1,920.00
4432-00-000	Contract-Storage	360.00	360.00	360.00	360.00	0.00	792.00	360.00	360.00	2,952.00
4434-00-000	Contract- Keys	490.69	293.40	634.05	203.76	163.78	768.27	176.65	50.48	2,781.08
4439-00-000	Total Contract Costs	9,676.69	13,435.94	24,380.03	14,726.26	20,070.78	5,201.52	22,205.23	5,616.59	115,313.04
4499-00-000	TOTAL MAINTENACE EXPENSES	21,549.52	32,209.96	43,261.71	31,992.39	33,238.55	29,236.46	40,336.03	23,438.19	255,262.81
4500-00-000	GENERAL EXPENSES									
4510-10-000	Property Insurance	740.75	740.75	740.75	740.75	740.75	740.75	968.29	968.29	6,381.08
4510-20-000	Liability Insurance	740.75	740.75	740.75	740.75	740.75	740.75	968.29	968.29	6,381.08
4510-30-000	WORKMAN COMP	740.75	740.75	740.75	740.75	740.75	740.75	968.29	968.29	6,381.08
4520-01-000	Real Estate Taxes/Pilot	0.00	0.00	7,185.43	0.00	0.00	0.00	0.00	0.00	7,185.43
4521-00-000	Misc. Taxes/Liscenses/Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,225.00	0.00	2,225.00
4590-01-000	FIRESIDE DEV FEES (NIX)	2,319.00	2,319.00	2,319.00	2,319.00	0.00	4,638.00	2,389.00	2,389.00	18,692.00
4590-01-100	Fireside Owner Expenses (audit/taxes)	0.00	3,011.00	0.00	0.00	0.00	-12,891.80	0.00	0.00	-9,880.80
4590-01-300	Fireside Op Subsidy Exp	0.00	0.00	0.00	0.00	2,602.50	0.00	0.00	2,602.50	5,205.00
4599-00-000	TOTAL GENERAL EXPENSES	4,541.25	7,552.25	11,726.68	4,541.25	4,824.75	-6,031.55	7,518.87	7,896.37	42,569.87
4700-00-000	HOUSING ASSISTANCE PAYMENTS									
4715-01-000	Tenant Utility Payments-Voucher	809.00	1,628.00	1,490.00	781.00	99.00	-1,763.00	-922.00	149.00	2,271.00
4715-03-000	FSS Escrow Payments	10,081.99	-9,039.00	3,947.99	3,907.00	3,459.00	3,459.00	3,767.00	3,878.00	23,460.98
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	10,890.99	-7,411.00	5,437.99	4,688.00	3,558.00	1,696.00	2,845.00	4,027.00	25,731.98
5000-00-000	NON-OPERATING ITEMS									
5210-00-000	Operating Transfers OUT	-33,185.00	0.00	938,540.05	-31,500.00	-15,000.00	0.00	0.00	0.00	858,855.05
5999-00-000	TOTAL NON-OPERATING ITEMS	-33,185.00	0.00	938,540.05	-31,500.00	-15,000.00	0.00	0.00	0.00	858,855.05
8000-00-000	TOTAL EXPENSES	92,340.72	127,513.46	1,131,779.18	104,776.86	147,021.27	117,849.37	128,955.77	112,044.98	1,962,281.61
9000-00-000	NET INCOME	39,037.98	-9,295.22	-1,029,098.62	-35,652.15	31,210.29	-16,721.44	-25,466.18	-13,383.48	-1,059,368.82

DAVID AND SCATTERED AND Grants (.ph\_all)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	18,738.30
1111-90-000	Petty Cash	306.10
1111-99-000	Total Unrestricted Cash	19,044.40
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	29,522.28
1112-02-000	Cash Restricted-FSS Escrow	71,792.75
1112-03-000	Cash Restricted-HAP	-4,038.00
1112-99-000	Total Restricted Cash	97,277.03
1116-10-000	GEN FUND INVESTMENTS	28,992.61
1119-00-000	TOTAL CASH	145,314.04
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	43,642.42
1122-01-000	Allowance for Doubtful Accounts-Tenan	-33,058.58
1129-01-000	AR/TPA	64,268.14
1129-02-000	Accounts Receivable - Relp	22,057.02
1129-45-000	Accounts Receivable - Fireside	-2,786.00
1129-99-000	Allowance for Doubtful Accounts-Other	-64,268.14
1135-08-000	Accounts Receivable - HCV	-123,657.63
1135-09-000	Accounts Receivable - RHE PROP	3,000.00
1135-10-000	Account Receivables- DEV	60,252.00
1135-11-000	Accounts Receivable - Rhep 1	-70,000.00
1135-15-000	Accounts Receivable - Rhep-SCA	-826.07
1140-00-000	Notes and Loans Receivable-Current	504,046.45
1145-00-000	Accrued Interest Receivable	14,072.95
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	416,742.56
1160-00-000	OTHER CURRENT ASSETS	
1211-00-000	Prepaid Expenses and Other Assets	7,000.53
1260-00-000	Inventories-Materials	0.38
1275-00-000	Allowance for Obsolete Inventories	-0.04
1299-00-000	TOTAL OTHER CURRENT ASSETS	7,000.87
1299-02-000	Other Assets	2,681.00
1300-00-000	TOTAL CURRENT ASSETS	571,738.47
1400-00-000	NONCURRENT ASSETS:	

DAVID AND SCATTERED AND Grants (.ph\_all)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
1400-01-000	FIXED ASSETS	
1400-05-000	Land	126,600.00
1400-06-000	Buildings	8,828,164.00
1400-07-000	Furniture and Equipment-Dwelling	120,035.00
1400-08-000	Furniture and Equipment-Admin.	150,461.12
1405-00-000	Accumulated Depreciation	-8,128,555.66
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>1,096,704.46</u>
1499-00-000	TOTAL NONCURRENT ASSETS	1,096,704.46
1999-00-000	TOTAL ASSETS	<u>1,668,442.93</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	24.00
2114-00-000	Tenant Security Deposits	48,855.53
2114-01-000	Security Deposit Interest	-1,339.07
2114-02-000	Security Deposit Clearing Account	-13,784.81
2114-03-000	Security Deposit-Pet	1,316.00
2116-06-000	Accounts Payable - Interfund	-128,879.38
2116-08-000	Accounts payable - HCV	77,277.74
2116-20-000	Due to AMP2	784.00
2135-00-000	Accrued Payroll & Payroll Taxes	27,774.02
2240-00-000	Tenant Prepaid Rents	7,525.48
2260-00-000	Accrued Compensated Absences-Curren	5,248.89
2299-00-000	TOTAL CURRENT LIABILITIES	<u>24,802.40</u>
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	47,240.05
2307-00-000	FSS Escrow	80,654.44
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>127,894.49</u>
2499-00-000	TOTAL LIABILITIES	152,696.89
2500-15-000	ROSS Grant 2015	-26,890.50
2800-00-000	EQUITY	
2801-00-000	CONTRIBUTED CAPITAL:	
2802-01-000	Limited Partner Contribution	197,415.00
2805-99-000	TOTAL CONTRIBUTED CAPITAL	<u>197,415.00</u>

DAVID AND SCATTERED AND Grants (.ph\_all)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	2,274,619.46
2809-02-000	Retained Earnings-Unrestricted Net Ass	-1,094,687.37
2809-03-000	Restricted Net Assets - HAP	111,508.45
2809-99-000	TOTAL RETAINED EARNINGS:	1,291,440.54
2899-00-000	TOTAL EQUITY	1,515,746.04
2999-00-000	TOTAL LIABILITIES AND EQUITY	1,668,442.93

**Housing Choice**  
**Voucher Program**

**Financials**

**May 2022**

HCV NO PORT IN /MS/MOD/FOSTER (-hcv.all)

**RESTRICTED NET ASSET Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3400-00-000 GRANT INCOME									
3410-01-000 Section 8 HAP Earned	412,477.00	300,765.00	166,135.00	443,070.00	447,127.00	436,542.00	436,542.00	457,733.00	3,100,391.00
3499-00-000 TOTAL GRANT INCOME	412,477.00	300,765.00	166,135.00	443,070.00	447,127.00	436,542.00	436,542.00	457,733.00	3,100,391.00
3999-00-000 TOTAL INCOME	<b>412,477.00</b>	<b>300,765.00</b>	<b>166,135.00</b>	<b>443,070.00</b>	<b>447,127.00</b>	<b>436,542.00</b>	<b>436,542.00</b>	<b>457,733.00</b>	<b>3,100,391.00</b>
4000-00-000 EXPENSES									
4700-00-000 HOUSING ASSISTANCE PAYMENTS									
4715-00-000 Housing Assistance Payments	345,748.00	400,938.00	402,752.00	417,796.00	471,721.00	393,299.12	410,563.00	384,657.00	3,227,474.12
4715-01-000 Tenant Utility Payments-Voucher	3,227.00	6,002.00	3,371.00	6,295.00	8,360.00	6,016.00	6,842.00	2,165.00	42,278.00
4715-02-000 Portable Out HAP Payments	32,396.70	30,511.00	7,233.00	30,433.00	38,877.00	18,954.00	37,561.00	36,620.00	232,585.70
4715-03-000 FSS Escrow Payments	4,395.99	4,787.98	4,787.96	6,921.00	7,623.00	6,800.00	3,121.00	-1,359.00	37,077.93
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	385,767.69	442,238.98	418,143.96	461,445.00	526,581.00	425,069.12	458,087.00	422,083.00	3,539,415.75
8000-00-000 TOTAL EXPENSES	<b>385,767.69</b>	<b>442,238.98</b>	<b>418,143.96</b>	<b>461,445.00</b>	<b>526,581.00</b>	<b>425,069.12</b>	<b>458,087.00</b>	<b>422,083.00</b>	<b>3,539,415.75</b>
9000-00-000 NET INCOME	<b>26,709.31</b>	<b>-141,473.98</b>	<b>-252,008.96</b>	<b>-18,375.00</b>	<b>-79,454.00</b>	<b>11,472.88</b>	<b>-21,545.00</b>	<b>35,650.00</b>	<b>-439,024.75</b>
<b>Net Income RNP Rollover</b>	<b>\$ 687,865.00</b>								<b>248,840.25</b>

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

**UNRESTRICTED NET ASSET Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3400-00-000 GRANT INCOME									
3410-01-000 Port in AdminP Earned	10,235.95	10,741.36	11,786.40	10,811.62	11,485.08	10,298.46	13,194.78	13,053.91	91,607.56
3410-02-000 Section 8 Admin. Fee Income	31,891.00	26,104.00	26,104.00	36,339.00	36,339.00	36,339.00	35,238.00	48,105.00	276,459.00
3499-00-000 TOTAL GRANT INCOME	<u>42,126.95</u>	<u>36,845.36</u>	<u>37,890.40</u>	<u>47,150.62</u>	<u>47,824.08</u>	<u>46,637.46</u>	<u>48,432.78</u>	<u>61,158.91</u>	<u>368,066.56</u>
3600-00-000 OTHER INCOME									
3690-10-000 ROSS-FSS	2,708.00	2,777.50	2,777.50	0.00	9,826.00	4,913.00	4,913.00	4,913.00	32,828.00
5210-00-000 Operating Transfers IN	0.00	0.00	0.00	0.00	0.00	31,757.35	31,757.35		63,514.70
MTW FLEX	34,262.25	8,139.94	78,273.28	0.00	81,653.83	0.00	0.00	0.00	202,329.30
3699-00-000 TOTAL OTHER INCOME	<u>36,970.25</u>	<u>10,917.44</u>	<u>81,050.78</u>	<u>0.00</u>	<u>91,479.83</u>	<u>36,670.35</u>	<u>36,670.35</u>	<u>4,913.00</u>	<u>298,672.00</u>
3999-00-000 TOTAL INCOME	<u><b>79,097.20</b></u>	<u><b>47,762.80</b></u>	<u><b>118,941.18</b></u>	<u><b>47,150.62</b></u>	<u><b>139,303.91</b></u>	<u><b>83,307.81</b></u>	<u><b>85,103.13</b></u>	<u><b>66,071.91</b></u>	<u><b>666,738.56</b></u>
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4100-99-000 Administrative Salaries									
4110-00-000 Administrative Salaries	20,940.39	26,039.34	29,656.62	27,617.55	28,052.13	33,772.67	26,605.09	24,857.23	217,541.02
4110-00-050 FSS Salaries	3,121.09	1,346.16	1,621.09	1,346.16	1,346.16	4,230.77	3,076.92	3,076.92	19,165.27
4110-04-000 Employee Benefit Contribution-Admin	3,364.37	5,195.90	4,442.37	4,258.90	5,662.26	4,344.93	4,397.09	4,251.81	35,917.63
4110-07-000 Aflac Flex	0.00	0.00	0.00	89.30	0.00	0.00	0.00	0.00	89.30
4110-99-000 Total Administrative Salaries	<u>27,425.85</u>	<u>32,581.40</u>	<u>35,720.08</u>	<u>33,311.91</u>	<u>35,060.55</u>	<u>42,348.37</u>	<u>34,079.10</u>	<u>32,185.96</u>	<u>272,713.22</u>
4130-00-000 Legal Expense									
4130-02-000 Criminal Background Checks	55.80	132.45	104.65	12.95	1,468.55	94.60	1,609.35	882.50	4,360.85
4130-04-000 General Legal Expense	830.00	664.00	0.00	0.00	1,333.00	0.00	0.00	0.00	2,827.00
4131-00-000 Total Legal Expense	<u>885.80</u>	<u>796.45</u>	<u>104.65</u>	<u>12.95</u>	<u>2,801.55</u>	<u>94.60</u>	<u>1,609.35</u>	<u>882.50</u>	<u>7,187.85</u>
4139-00-000 Other Admin Expenses									
4140-00-000 Staff Training	0.00	1,929.00	0.00	1,457.18	519.00	2,634.68	900.00	25.00	7,464.86
4145-00-000 Nonemployee compensation	0.00	0.00	0.00	0.00	0.00	500.00	0.00	450.00	950.00
4171-00-000 Auditing Fees-RHE	0.00	0.00	0.00	0.00	0.00	0.00	3,380.00	0.00	3,380.00
4172-00-000 Port Out Admin Fee Paid	3,154.16	1,646.55	624.80	1,153.55	1,729.38	1,092.64	1,496.80	1,441.74	12,339.62
4174-00-000 Marketing/Printing	528.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	528.96
4180-00-000 Office Rent	4,284.80	2,142.40	2,142.40	2,142.40	2,142.40	0.00	4,284.80	0.00	17,139.20
4182-00-000 Financial-Consultants	97.50	278.13	0.00	0.00	0.00	0.00	1,462.50	0.00	1,838.13
4182-02-000 MTW Consultant	4,240.35	805.63	543.02	0.00	10,688.03	0.00	3,062.50	231.22	19,570.75
4189-00-000 Total Other Admin Expenses	<u>12,305.77</u>	<u>6,801.71</u>	<u>3,310.22</u>	<u>4,753.13</u>	<u>15,078.81</u>	<u>4,227.32</u>	<u>14,586.60</u>	<u>2,147.96</u>	<u>63,211.52</u>
4190-00-000 Routine Admin Expenses									

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

**UNRESTRICTED NET ASSET Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

		Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4190-00-020	Document Shredding	0.00	0.00	0.00	0.00	401.92	0.00	0.00	0.00	401.92
4190-01-000	Membership and Fees	2,710.00	1,000.00	250.00	0.00	1,050.12	0.00	0.00	0.00	5,010.12
4190-03-000	Advertising	0.00	0.00	5,538.12	0.00	122.96	0.00	0.00	0.00	5,661.08
4190-04-000	Office Supplies	113.29	0.00	0.00	1,533.92	1,685.27	700.04	585.11	2,166.06	6,783.69
4190-06-000	Computer Parts	0.00	0.00	0.00	0.00	358.50	1,534.92	0.00	1,986.29	3,879.71
4190-07-000	Telephone	0.00	0.00	653.92	0.00	945.70	746.88	0.00	0.00	2,346.50
4190-08-000	Postage	500.00	442.98	0.00	750.50	442.98	8.95	1,511.03	350.00	4,006.44
4190-09-000	Software Liscense Fees	300.00	0.00	42,183.07	590.85	1,115.29	449.89	1,181.85	949.90	46,770.85
4190-10-000	Copiers Rental	0.00	1,098.35	0.00	0.00	1,098.35	1,098.35	966.69	334.13	4,595.87
4190-10-010	Copier- Expenses	0.00	0.00	0.00	0.00	628.89	0.00	0.00	0.00	628.89
4190-13-000	Internet	0.00	244.45	0.00	0.00	0.00	0.00	0.00	0.00	244.45
4190-15-000	Cell Phones/Pagers	0.00	0.00	0.00	820.04	860.04	0.00	0.00	0.00	1,680.08
4190-20-000	Bank Fees	501.49	615.46	671.12	701.43	636.96	750.74	767.31	803.05	5,447.56
4190-21-000	Sponsorships- Scholarship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,262.74	1,262.74
4190-27-000	Uniform - RHE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	591.33	591.33
4191-00-000	Total Routine Admin Expenses	4,124.78	3,401.24	49,296.23	4,396.74	9,346.98	5,289.77	5,011.99	8,443.50	89,311.23
4192-00-000	Finance Fees	0.00	3,732.00	0.00	168.00	162.00	0.00	0.00	0.00	4,062.00
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	44,742.20	47,312.80	88,431.18	42,642.73	62,449.89	51,960.06	55,287.04	43,659.92	436,485.82
4200-00-000	TENANT SERVICES									
4230-02-000	HQS	870.00	450.00	510.00	900.00	450.00	0.00	2,610.00	0.00	5,790.00
4230-02-002	MOVE IN INSPECTION	300.00	0.00	0.00	150.00	210.00	2,070.00	420.00	1,590.00	4,740.00
4299-00-000	TOTAL TENANT SERVICES EXPENSES	1,170.00	450.00	510.00	1,050.00	660.00	2,070.00	3,030.00	1,590.00	10,530.00
4300-00-000	UTILITIES									
4320-02-000	Electricity- Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-18.61	-18.61
4399-00-000	TOTAL UTILITY EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-18.61	-18.61
4400-00-000	MAINTENANCE AND OPERATIONS									
4400-99-000	General Maint Expense									
4410-00-000	Maintenance Salaries	0.00	0.00	0.00	0.00	0.00	48.48	0.00	0.00	48.48
4419-00-000	Total General Maint Expense	0.00	0.00	0.00	0.00	0.00	48.48	0.00	0.00	48.48
4420-00-000	Materials									
4420-04-000	Supplies-Electrical	0.00	0.00	0.00	0.00	0.00	0.00	164.29	0.00	164.29
4420-11-000	Supplies-Hardware	0.00	0.00	0.00	0.00	1,444.56	0.00	24.95	0.00	1,469.51
4429-00-000	Total Materials	0.00	0.00	0.00	0.00	1,444.56	0.00	189.24	0.00	1,633.80
4499-00-000	TOTAL MAINTENANCE EXPENSES	0.00	0.00	0.00	0.00	1,444.56	48.48	189.24	0.00	1,682.28
5000-00-000	NON-OPERATING ITEMS									
5210-00-000	Operating Transfers OUT	33,185.00	0.00	61,757.35	31,500.00	15,000.00	0.00	0.00	0.00	141,442.35
5999-00-000	TOTAL NON-OPERATING ITEMS	33,185.00	0.00	61,757.35	31,500.00	15,000.00	0.00	0.00	0.00	141,442.35

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

**UNRESTRICTED NET ASSET Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

		<b>Oct 2021</b>	<b>Nov 2021</b>	<b>Dec 2021</b>	<b>Jan 2022</b>	<b>Feb 2022</b>	<b>Mar 2022</b>	<b>Apr 2022</b>	<b>May 2022</b>	<b>Total</b>
8000-00-000	TOTAL EXPENSES	<b>79,097.20</b>	<b>47,762.80</b>	<b>150,698.53</b>	<b>75,192.73</b>	<b>79,554.45</b>	<b>54,078.54</b>	<b>58,506.28</b>	<b>45,231.31</b>	<b>590,121.84</b>
9000-00-000	NET INCOME	<b>0.00</b>	<b>0.00</b>	<b>-31,757.35</b>	<b>-28,042.11</b>	<b>59,749.46</b>	<b>29,229.27</b>	<b>26,596.85</b>	<b>20,840.60</b>	<b>76,616.72</b>

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

**Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3129-02-000 TPA/REPAYMENT-Move Out Tenants	162.00	40.00	0.00	0.00	-122.00	40.00	0.00	0.00	120.00
3199-00-000 NET TENANT INCOME	162.00	40.00	0.00	0.00	-122.00	40.00	0.00	0.00	120.00
3400-00-000 GRANT INCOME									
3410-01-000 Section 8 HAP Earned	412,477.00	300,765.00	166,135.00	443,070.00	447,127.00	436,542.00	436,542.00	457,733.00	3,100,391.00
3410-02-000 Section 8 Admin. Fee Income	31,891.00	26,104.00	26,104.00	36,339.00	36,339.00	36,339.00	35,238.00	48,105.00	276,459.00
3499-00-000 TOTAL GRANT INCOME	444,368.00	326,869.00	192,239.00	479,409.00	483,466.00	472,881.00	471,780.00	505,838.00	3,376,850.00
3600-00-000 OTHER INCOME									
3640-00-000 Fraud Recovery	3,690.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,690.00
3640-01-000 Fraud Recovery-HAP Restricted	3,690.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,690.00
3690-10-000 ROSS-FSS	2,708.00	2,777.50	2,777.50	0.00	9,826.00	4,913.00	4,913.00	4,913.00	32,828.00
3699-00-000 TOTAL OTHER INCOME	10,088.00	2,777.50	2,777.50	0.00	9,826.00	4,913.00	4,913.00	4,913.00	40,208.00
3999-00-000 TOTAL INCOME	454,618.00	329,686.50	195,016.50	479,409.00	493,170.00	477,834.00	476,693.00	510,751.00	3,417,178.00
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4100-99-000 Administrative Salaries									
4110-00-000 Administrative Salaries	20,940.39	26,039.34	29,656.62	27,617.55	28,052.13	33,772.67	26,605.09	24,857.23	217,541.02
4110-00-050 FSS Salaries	3,121.09	1,346.16	1,621.09	1,346.16	1,346.16	4,230.77	3,076.92	3,076.92	19,165.27
4110-04-000 Employee Benefit Contribution-Admin	3,364.37	5,195.90	4,442.37	4,258.90	5,662.26	4,344.93	4,397.09	4,251.81	35,917.63
4110-07-000 Aflac Flex	0.00	0.00	0.00	89.30	0.00	0.00	0.00	0.00	89.30
4110-99-000 Total Administrative Salaries	27,425.85	32,581.40	35,720.08	33,311.91	35,060.55	42,348.37	34,079.10	32,185.96	272,713.22
4130-00-000 Legal Expense									
4130-02-000 Criminal Background Checks	55.80	132.45	104.65	12.95	1,468.55	94.60	1,609.35	882.50	4,360.85
4130-04-000 General Legal Expense	830.00	664.00	0.00	0.00	1,333.00	0.00	0.00	0.00	2,827.00
4131-00-000 Total Legal Expense	885.80	796.45	104.65	12.95	2,801.55	94.60	1,609.35	882.50	7,187.85
4139-00-000 Other Admin Expenses									
4140-00-000 Staff Training	0.00	1,929.00	0.00	1,457.18	519.00	2,634.68	900.00	25.00	7,464.86
4145-00-000 Nonemployee compensation	0.00	0.00	0.00	0.00	0.00	500.00	0.00	450.00	950.00
4171-00-000 Auditing Fees-RHE	0.00	0.00	0.00	0.00	0.00	0.00	3,380.00	0.00	3,380.00
4172-00-000 Port Out Admin Fee Paid	3,154.16	1,646.55	624.80	1,153.55	1,729.38	1,092.64	1,496.80	1,441.74	12,339.62
4174-00-000 Marketing/Printing	528.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	528.96
4180-00-000 Office Rent	4,284.80	2,142.40	2,142.40	2,142.40	2,142.40	0.00	4,284.80	0.00	17,139.20
4182-00-000 Financial-Consultants	97.50	278.13	0.00	0.00	0.00	0.00	1,462.50	0.00	1,838.13

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

**Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

		Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4182-02-000	MTW Consultant	4,240.35	805.63	543.02	0.00	10,688.03	0.00	3,062.50	231.22	19,570.75
4189-00-000	Total Other Admin Expenses	12,305.77	6,801.71	3,310.22	4,753.13	15,078.81	4,227.32	14,586.60	2,147.96	63,211.52
4190-00-000	Routine Admin Expenses									
4190-00-020	Document Shredding	0.00	0.00	0.00	0.00	401.92	0.00	0.00	0.00	401.92
4190-01-000	Membership and Fees	2,710.00	1,000.00	250.00	0.00	1,050.12	0.00	0.00	0.00	5,010.12
4190-03-000	Advertising	0.00	0.00	5,538.12	0.00	122.96	0.00	0.00	0.00	5,661.08
4190-04-000	Office Supplies	113.29	0.00	0.00	1,533.92	1,685.27	700.04	585.11	2,166.06	6,783.69
4190-06-000	Computer Parts	0.00	0.00	0.00	0.00	358.50	1,534.92	0.00	1,986.29	3,879.71
4190-07-000	Telephone	0.00	0.00	653.92	0.00	945.70	746.88	0.00	0.00	2,346.50
4190-08-000	Postage	500.00	442.98	0.00	750.50	442.98	8.95	1,511.03	350.00	4,006.44
4190-09-000	Software Liscense Fees	300.00	0.00	42,183.07	590.85	1,115.29	449.89	1,181.85	949.90	46,770.85
4190-10-000	Copiers Rental	0.00	1,098.35	0.00	0.00	1,098.35	1,098.35	966.69	334.13	4,595.87
4190-10-010	Copier- Expenses	0.00	0.00	0.00	0.00	628.89	0.00	0.00	0.00	628.89
4190-13-000	Internet	0.00	244.45	0.00	0.00	0.00	0.00	0.00	0.00	244.45
4190-15-000	Cell Phones/Pagers	0.00	0.00	0.00	820.04	860.04	0.00	0.00	0.00	1,680.08
4190-20-000	Bank Fees	501.49	615.46	671.12	701.43	636.96	750.74	767.31	803.05	5,447.56
4190-21-000	Sponsorships- Scholarship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,262.74	1,262.74
4190-27-000	Uniform - RHE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	591.33	591.33
4191-00-000	Total Routine Admin Expenses	31,550.63	35,982.64	85,016.31	37,708.65	44,407.53	47,638.14	39,091.09	40,629.46	362,024.45
4192-00-000	Finance Fees	0.00	3,732.00	0.00	168.00	162.00	0.00	0.00	0.00	4,062.00
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	44,742.20	47,312.80	88,431.18	42,642.73	62,449.89	51,960.06	55,287.04	43,659.92	436,485.82
4200-00-000	TENANT SERVICES									
4230-02-000	HQS	870.00	450.00	510.00	900.00	450.00	0.00	2,610.00	0.00	5,790.00
4230-02-002	MOVE IN INSPECTION	300.00	0.00	0.00	150.00	210.00	2,070.00	420.00	1,590.00	4,740.00
4299-00-000	TOTAL TENANT SERVICES EXPENSES	1,170.00	450.00	510.00	1,050.00	660.00	2,070.00	3,030.00	1,590.00	10,530.00
4300-00-000	UTILITIES									
4320-02-000	Electricity- Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-18.61	-18.61
4399-00-000	TOTAL UTILITY EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-18.61	-18.61
4400-00-000	MAINTENANCE AND OPERATIONS									
4400-99-000	General Maint Expense									
4410-00-000	Maintenance Salaries	0.00	0.00	0.00	0.00	0.00	48.48	0.00	0.00	48.48
4419-00-000	Total General Maint Expense	0.00	0.00	0.00	0.00	0.00	48.48	0.00	0.00	48.48
4420-00-000	Materials									
4420-04-000	Supplies-Electrical	0.00	0.00	0.00	0.00	0.00	0.00	164.29	0.00	164.29
4420-11-000	Supplies-Hardware	0.00	0.00	0.00	0.00	1,444.56	0.00	24.95	0.00	1,469.51
4429-00-000	Total Materials	0.00	0.00	0.00	0.00	1,444.56	0.00	189.24	0.00	1,633.80
4499-00-000	TOTAL MAINTENANCE EXPENSES	0.00	0.00	0.00	0.00	1,444.56	48.48	189.24	0.00	1,682.28
4700-00-000	HOUSING ASSISTANCE PAYMENTS									

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

**Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

		Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4715-00-000	Housing Assistance Payments	345,748.00	400,938.00	402,752.00	417,796.00	471,721.00	393,299.12	410,563.00	384,657.00	3,227,474.12
4715-01-000	Tenant Utility Payments-Voucher	3,227.00	6,002.00	3,371.00	6,295.00	8,360.00	6,016.00	6,842.00	2,165.00	42,278.00
4715-02-000	Portable Out HAP Payments	32,396.70	30,511.00	7,233.00	30,433.00	38,877.00	18,954.00	37,561.00	36,620.00	232,585.70
4715-03-000	FSS Escrow Payments	4,395.99	4,787.98	4,787.96	6,921.00	7,623.00	6,800.00	3,121.00	-1,359.00	37,077.93
4799-00-000	TOTAL HOUSING ASSISTANCE PAYMENTS	385,767.69	442,238.98	418,143.96	461,445.00	526,581.00	425,069.12	458,087.00	422,083.00	3,539,415.75
5000-00-000	NON-OPERATING ITEMS									
5210-00-000	Operating Transfers OUT	33,185.00	0.00	61,757.35	31,500.00	15,000.00	-31,757.35	0.00	0.00	109,685.00
5999-00-000	TOTAL NON-OPERATING ITEMS	33,185.00	0.00	61,757.35	31,500.00	15,000.00	-31,757.35	0.00	0.00	109,685.00
8000-00-000	TOTAL EXPENSES	464,864.89	490,001.78	568,842.49	536,637.73	606,135.45	447,390.31	516,593.28	467,314.31	4,097,780.24
9000-00-000	NET INCOME	-10,246.89	-160,315.28	-373,825.99	-57,228.73	-112,965.45	30,443.69	-39,900.28	43,436.69	-680,602.24

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	-1,253,710.43
1111-30-000	Cash Operating HCV	15,451,849.68
1111-99-000	Total Unrestricted Cash	<u>14,198,139.25</u>
1112-00-000	Restricted Cash	
1112-02-000	Cash Restricted-FSS Escrow	217,110.18
1112-03-000	Cash Restricted-HAP	-11,858,960.16
1112-99-000	Total Restricted Cash	<u>-11,641,849.98</u>
1119-00-000	TOTAL CASH	2,556,289.27
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	4,925.00
1129-02-000	Accounts Receivable - Relp	-5,529.83
1135-04-000	Accounts Receivable - Interfund	-128,879.38
1135-05-000	Accounts Receivable - PH	176,985.65
1135-06-000	Accounts Receivable - Mainstream	-1,320,712.64
1135-07-000	Accounts Receivable - Moderate Rehab	-52,927.00
1135-08-000	Accounts Receivable - HCV	213,009.00
1135-10-000	Account Receivables- DEV	-50,000.00
1135-12-000	Accounts Receivable - Foster	-200,150.00
1135-14-000	Accounts Receivable - PBV-SCA	-213,009.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>-1,576,288.20</u>
1300-00-000	TOTAL CURRENT ASSETS	980,001.07
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	1,339.97
1400-08-000	Furniture and Equipment-Admin.	45,908.07
1405-00-000	Accumulated Depreciation	-45,908.07
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>1,339.97</u>
1499-00-000	TOTAL NONCURRENT ASSETS	1,339.97
1999-00-000	TOTAL ASSETS	<u>981,341.04</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	

HCV NO PORT IN /MS/MOD/FOSTER (.hcv.all)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	-820.84
2114-00-000	Tenant Security Deposits	500.00
2116-03-000	Accounts Payable - Low Rent	-23,949.72
2116-04-000	Accounts Payable - Moderate Rehab	31,012.00
2116-05-000	Accounts payable - Mainstream	535,178.87
2119-46-000	A/P - HAP Port-Ins	-4,285.38
2135-00-000	Accrued Payroll & Payroll Taxes	10,877.59
2260-00-000	Accrued Compensated Absences-Curren	1,487.98
2299-00-000	TOTAL CURRENT LIABILITIES	558,571.26
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	13,391.78
2307-00-000	FSS Escrow	213,655.05
2399-00-000	TOTAL NONCURRENT LIABILITIES	227,046.83
2499-00-000	TOTAL LIABILITIES	785,618.09
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	1,339.97
2809-02-000	Retained Earnings-Unrestricted Net Ass	-39,343.72
2809-03-000	Restricted Net Assets - HAP	233,726.70
2809-99-000	TOTAL RETAINED EARNINGS:	195,722.95
2899-00-000	TOTAL EQUITY	195,722.95
2999-00-000	TOTAL LIABILITIES AND EQUITY	981,341.04

Port In property (portin)  
**CASH FLOW Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3400-00-000 GRANT INCOME									
3410-06-000 Port In HAP Earned	228,076.46	229,681.28	257,562.98	219,619.31	275,220.49	221,932.70	270,255.99	247,178.46	1,949,527.67
3499-00-000 TOTAL GRANT INCOME	228,076.46	229,681.28	257,562.98	219,619.31	275,220.49	221,932.70	270,255.99	247,178.46	1,949,527.67
3999-00-000 TOTAL INCOME	<b>228,076.46</b>	<b>229,681.28</b>	<b>257,562.98</b>	<b>219,619.31</b>	<b>275,220.49</b>	<b>221,932.70</b>	<b>270,255.99</b>	<b>247,178.46</b>	<b>1,949,527.67</b>
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4400-00-000 MAINTENANCE AND OPERATIONS									
4700-00-000 HOUSING ASSISTANCE PAYMENTS									
4715-00-000 Housing Assistance Payments	219,748.86	266,564.00	240,202.00	211,689.00	290,150.00	232,577.27	281,524.00	272,420.00	2,014,875.13
4715-01-000 Tenant Utility Payments-Voucher	2,316.00	2,608.00	2,609.00	2,332.00	3,559.00	2,243.00	3,042.00	1,378.00	20,087.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	222,064.86	269,172.00	242,811.00	214,021.00	293,709.00	234,820.27	284,566.00	273,798.00	2,034,962.13
8000-00-000 TOTAL EXPENSES	<b>222,064.86</b>	<b>269,172.00</b>	<b>242,811.00</b>	<b>214,021.00</b>	<b>293,709.00</b>	<b>234,820.27</b>	<b>284,566.00</b>	<b>273,798.00</b>	<b>2,034,962.13</b>
9000-00-000 NET INCOME	<b>6,011.60</b>	<b>-39,490.72</b>	<b>14,751.98</b>	<b>5,598.31</b>	<b>-18,488.51</b>	<b>-12,887.57</b>	<b>-14,310.01</b>	<b>-26,619.54</b>	<b>-85,434.46</b>

Port In property (portin)  
**Statement (12 months)**  
 Period = Oct 2021-May 2022  
 Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3400-00-000 GRANT INCOME									
3410-04-000 Port-In Admin Fees Earned	8,829.38	10,732.06	10,736.14	9,348.02	12,364.74	10,549.90	12,836.13	15,406.63	90,803.00
3410-06-000 Port In HAP Earned	213,380.00	240,149.00	222,983.00	212,364.00	295,378.00	218,299.00	265,403.00	278,692.00	1,946,648.00
3499-00-000 TOTAL GRANT INCOME	222,209.38	250,881.06	233,719.14	221,712.02	307,742.74	228,848.90	278,239.13	294,098.63	2,037,451.00
3999-00-000 TOTAL INCOME	222,209.38	250,881.06	233,719.14	221,712.02	307,742.74	228,848.90	278,239.13	294,098.63	2,037,451.00
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4400-00-000 MAINTENANCE AND OPERATIONS									
4700-00-000 HOUSING ASSISTANCE PAYMENTS									
4715-00-000 Housing Assistance Payments	215,389.00	240,761.00	230,375.00	218,872.00	307,159.00	221,056.00	268,936.00	274,271.00	1,976,819.00
4715-01-000 Tenant Utility Payments-Voucher	2,196.00	2,476.00	1,985.00	2,332.00	3,559.00	1,688.00	3,042.00	1,413.00	18,691.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	217,585.00	243,237.00	232,360.00	221,204.00	310,718.00	222,744.00	271,978.00	275,684.00	1,995,510.00
8000-00-000 TOTAL EXPENSES	217,585.00	243,237.00	232,360.00	221,204.00	310,718.00	222,744.00	271,978.00	275,684.00	1,995,510.00
9000-00-000 NET INCOME	4,624.38	7,644.06	1,359.14	508.02	-2,975.26	6,104.90	6,261.13	18,414.63	41,941.00

Port In property (portin)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	7,991,190.23
1111-99-000	Total Unrestricted Cash	7,991,190.23
1112-00-000	Restricted Cash	
1112-02-000	Cash Restricted-FSS Escrow	0.09
1112-03-000	Cash Restricted-HAP	-7,981,797.99
1112-99-000	Total Restricted Cash	-7,981,797.90
1119-00-000	TOTAL CASH	9,392.33
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	8,512.00
1130-00-000	A/R Port Ins	336,718.56
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	345,230.56
1300-00-000	TOTAL CURRENT ASSETS	354,622.89
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	354,622.89
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABLITIES:	
2111-00-000	A/P Vendors and Contractors	-76,325.22
2114-00-000	Tenant Security Deposits	4,712.00
2299-00-000	TOTAL CURRENT LIABILITIES	-71,613.22
2300-00-000	NONCURRENT LIABILITIES:	
2307-00-000	FSS Escrow	122.09
2399-00-000	TOTAL NONCURRENT LIABILITIES	122.09
2499-00-000	TOTAL LIABILITIES	-71,491.13
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	426,114.02

Port In property (portin)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
2809-99-000	TOTAL RETAINED EARNINGS:	426,114.02
2899-00-000	TOTAL EQUITY	<u>426,114.02</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>354,622.89</u>

**Mainstream**

**Financials**

**May 2022**

Mainstream (ms)

**RESTRICTED NET ASSET Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3400-00-000 GRANT INCOME									
3410-01-000 Section 8 HAP Earned	10,270.52	61,375.00	61,375.00	59,984.00	59,162.00	58,910.00	58,910.00	62,753.00	432,739.52
3499-00-000 TOTAL GRANT INCOME	10,270.52	61,375.00	61,375.00	59,984.00	59,162.00	58,910.00	58,910.00	62,753.00	432,739.52
3999-00-000 TOTAL INCOME	<b>10,270.52</b>	<b>61,375.00</b>	<b>61,375.00</b>	<b>59,984.00</b>	<b>59,162.00</b>	<b>58,910.00</b>	<b>58,910.00</b>	<b>62,753.00</b>	<b>432,739.52</b>
4000-00-000 EXPENSES									
4400-00-000 MAINTENANCE AND OPERATIONS									
4700-00-000 HOUSING ASSISTANCE PAYMENTS									
4715-00-000 Housing Assistance Payments	58,452.00	51,087.00	63,863.00	49,766.00	60,008.00	49,050.00	50,666.00	55,439.00	438,331.00
4715-01-000 Tenant Utility Payments-Voucher	270.00	270.00	270.00	270.00	270.00	270.00	171.00	-325.00	1,466.00
4715-03-000 FSS Escrow Payments	332.00	332.00	332.00	332.00	-664.00	0.00	0.00	0.00	664.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	59,054.00	51,689.00	64,465.00	50,368.00	59,614.00	49,320.00	50,837.00	55,114.00	440,461.00
8000-00-000 TOTAL EXPENSES	<b>59,054.00</b>	<b>51,689.00</b>	<b>64,465.00</b>	<b>50,368.00</b>	<b>59,614.00</b>	<b>49,320.00</b>	<b>50,837.00</b>	<b>55,114.00</b>	<b>440,461.00</b>
9000-00-000 NET INCOME	<b>-48,783.48</b>	<b>9,686.00</b>	<b>-3,090.00</b>	<b>9,616.00</b>	<b>-452.00</b>	<b>9,590.00</b>	<b>8,073.00</b>	<b>7,639.00</b>	<b>-7,721.48</b>

Mainstream (ms)

**UNRESTRICTED NET ASSET Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3400-00-000 GRANT INCOME									
3410-02-000 Section 8 Admin. Fee Income	4,695.00	5,021.00	5,021.00	3,747.00	3,747.00	4,815.00	3,914.00	4,483.00	35,443.00
3499-00-000 TOTAL GRANT INCOME	4,695.00	5,021.00	5,021.00	3,747.00	3,747.00	4,815.00	3,914.00	4,483.00	35,443.00
3999-00-000 TOTAL INCOME	<b>4,695.00</b>	<b>5,021.00</b>	<b>5,021.00</b>	<b>3,747.00</b>	<b>3,747.00</b>	<b>4,815.00</b>	<b>3,914.00</b>	<b>4,483.00</b>	<b>35,443.00</b>
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4100-99-000 Administrative Salaries									
4110-00-000 Administrative Salaries	1,472.31	2,944.62	3,363.13	2,944.62	2,944.62	4,416.92	2,944.62	2,944.62	23,975.46
4110-99-000 Total Administrative Salaries	1,472.31	2,944.62	3,363.13	2,944.62	2,944.62	4,416.92	2,944.62	2,944.62	23,975.46
4190-00-000 Routine Admin Expenses									
4191-00-000 Total Routine Admin Expenses	1,472.31	2,944.62	3,363.13	2,944.62	2,944.62	4,416.92	2,944.62	2,944.62	23,975.46
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	1,472.31	2,944.62	3,363.13	2,944.62	2,944.62	4,416.92	2,944.62	2,944.62	23,975.46
4400-00-000 MAINTENANCE AND OPERATIONS									
8000-00-000 TOTAL EXPENSES	<b>1,472.31</b>	<b>2,944.62</b>	<b>3,363.13</b>	<b>2,944.62</b>	<b>2,944.62</b>	<b>4,416.92</b>	<b>2,944.62</b>	<b>2,944.62</b>	<b>23,975.46</b>
9000-00-000 NET INCOME	<b>3,222.69</b>	<b>2,076.38</b>	<b>1,657.87</b>	<b>802.38</b>	<b>802.38</b>	<b>398.08</b>	<b>969.38</b>	<b>1,538.38</b>	<b>11,467.54</b>

Mainstream (ms)

**Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3400-00-000 GRANT INCOME									
3410-01-000 Section 8 HAP Earned	10,270.52	61,375.00	61,375.00	59,984.00	59,162.00	58,910.00	58,910.00	62,753.00	432,739.52
3410-02-000 Section 8 Admin. Fee Income	4,695.00	5,021.00	5,021.00	3,747.00	3,747.00	4,815.00	3,914.00	4,483.00	35,443.00
3499-00-000 TOTAL GRANT INCOME	14,965.52	66,396.00	66,396.00	63,731.00	62,909.00	63,725.00	62,824.00	67,236.00	468,182.52
3999-00-000 TOTAL INCOME	14,965.52	66,396.00	66,396.00	63,731.00	62,909.00	63,725.00	62,824.00	67,236.00	468,182.52
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4100-99-000 Administrative Salaries									
4110-00-000 Administrative Salaries	1,472.31	2,944.62	3,363.13	2,944.62	2,944.62	4,416.92	2,944.62	2,944.62	23,975.46
4110-99-000 Total Administrative Salaries	1,472.31	2,944.62	3,363.13	2,944.62	2,944.62	4,416.92	2,944.62	2,944.62	23,975.46
4190-00-000 Routine Admin Expenses									
4191-00-000 Total Routine Admin Expenses	1,472.31	2,944.62	3,363.13	2,944.62	2,944.62	4,416.92	2,944.62	2,944.62	23,975.46
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	1,472.31	2,944.62	3,363.13	2,944.62	2,944.62	4,416.92	2,944.62	2,944.62	23,975.46
4400-00-000 MAINTENANCE AND OPERATIONS									
4700-00-000 HOUSING ASSISTANCE PAYMENTS									
4715-00-000 Housing Assistance Payments	58,452.00	51,087.00	63,863.00	49,766.00	60,008.00	49,050.00	50,666.00	55,439.00	438,331.00
4715-01-000 Tenant Utility Payments-Voucher	270.00	270.00	270.00	270.00	270.00	270.00	171.00	-325.00	1,466.00
4715-03-000 FSS Escrow Payments	332.00	332.00	332.00	332.00	-664.00	0.00	0.00	0.00	664.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	59,054.00	51,689.00	64,465.00	50,368.00	59,614.00	49,320.00	50,837.00	55,114.00	440,461.00
8000-00-000 TOTAL EXPENSES	60,526.31	54,633.62	67,828.13	53,312.62	62,558.62	53,736.92	53,781.62	58,058.62	464,436.46
9000-00-000 NET INCOME	-45,560.79	11,762.38	-1,432.13	10,418.38	350.38	9,988.08	9,042.38	9,177.38	3,746.06

Mainstream (ms)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-60-000	Cash Operating- Mainstream	-21,623.39
1111-99-000	Total Unrestricted Cash	-21,623.39
1112-00-000	Restricted Cash	
1112-02-000	Cash Restricted-FSS Escrow	0.49
1112-03-000	Cash Restricted-HAP	-1,842,184.00
1112-99-000	Total Restricted Cash	-1,842,183.51
1119-00-000	TOTAL CASH	-1,863,806.90
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-08-000	Accounts Receivable - HCV	3,324,616.10
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVABLE	3,324,616.10
1300-00-000	TOTAL CURRENT ASSETS	1,460,809.20
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	1,460,809.20
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	-16,980.00
2116-08-000	Accounts payable - HCV	1,468,724.59
2135-00-000	Accrued Payroll & Payroll Taxes	784.62
2260-00-000	Accrued Compensated Absences-Curren	320.55
2299-00-000	TOTAL CURRENT LIABILITIES	1,452,849.76
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	2,884.93
2307-00-000	FSS Escrow	1,328.45
2399-00-000	TOTAL NONCURRENT LIABILITIES	4,213.38
2499-00-000	TOTAL LIABILITIES	1,457,063.14
2800-00-000	EQUITY	

Mainstream (ms)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	3,746.06
2809-99-000	TOTAL RETAINED EARNINGS:	3,746.06
2899-00-000	TOTAL EQUITY	3,746.06
2999-00-000	TOTAL LIABILITIES AND EQUITY	1,460,809.20

**Mod Rehab**

**Financials**

**May 2022**

MOD REHAB (modr)  
**CASH FLOW Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3400-00-000 GRANT INCOME									
3410-01-000 Section 8 HAP Earned	3,108.00	3,099.60	3,099.60	0.00	0.00	0.00	0.00	1,120.56	10,427.76
3410-02-000 Section 8 Admin. Fee Income	592.00	590.40	590.40	0.00	0.00	0.00	0.00	213.44	1,986.24
3499-00-000 TOTAL GRANT INCOME	<u>3,700.00</u>	<u>3,690.00</u>	<u>3,690.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,334.00</u>	<u>12,414.00</u>
3999-00-000 TOTAL INCOME	<b><u>3,700.00</u></b>	<b><u>3,690.00</u></b>	<b><u>3,690.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>1,334.00</u></b>	<b><u>12,414.00</u></b>
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4400-00-000 MAINTENANCE AND OPERATIONS									
4700-00-000 HOUSING ASSISTANCE PAYMENTS									
4715-00-000 Housing Assistance Payments	2,759.00	2,759.00	2,759.00	2,759.00	2,759.00	2,754.00	2,724.00	2,689.00	21,962.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	<u>2,759.00</u>	<u>2,759.00</u>	<u>2,759.00</u>	<u>2,759.00</u>	<u>2,759.00</u>	<u>2,754.00</u>	<u>2,724.00</u>	<u>2,689.00</u>	<u>21,962.00</u>
8000-00-000 TOTAL EXPENSES	<b><u>2,759.00</u></b>	<b><u>2,759.00</u></b>	<b><u>2,759.00</u></b>	<b><u>2,759.00</u></b>	<b><u>2,759.00</u></b>	<b><u>2,754.00</u></b>	<b><u>2,724.00</u></b>	<b><u>2,689.00</u></b>	<b><u>21,962.00</u></b>
9000-00-000 NET INCOME	<b><u>941.00</u></b>	<b><u>931.00</u></b>	<b><u>931.00</u></b>	<b><u>-2,759.00</u></b>	<b><u>-2,759.00</u></b>	<b><u>-2,754.00</u></b>	<b><u>-2,724.00</u></b>	<b><u>-1,355.00</u></b>	<b><u>-9,548.00</u></b>

MOD REHAB (modr)  
**Statement (12 months)**  
 Period = Oct 2021-May 2022  
 Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3400-00-000 GRANT INCOME									
3410-01-000 Section 8 HAP Earned	3,108.00	3,099.60	3,099.60	0.00	0.00	0.00	0.00	1,120.56	10,427.76
3410-02-000 Section 8 Admin. Fee Income	592.00	590.40	590.40	0.00	0.00	0.00	0.00	213.44	1,986.24
3499-00-000 TOTAL GRANT INCOME	3,700.00	3,690.00	3,690.00	0.00	0.00	0.00	0.00	1,334.00	12,414.00
3999-00-000 TOTAL INCOME	3,700.00	3,690.00	3,690.00	0.00	0.00	0.00	0.00	1,334.00	12,414.00
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4400-00-000 MAINTENANCE AND OPERATIONS									
4700-00-000 HOUSING ASSISTANCE PAYMENTS									
4715-00-000 Housing Assistance Payments	2,759.00	2,759.00	2,759.00	2,759.00	2,759.00	2,754.00	2,724.00	2,689.00	21,962.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	2,759.00	2,759.00	2,759.00	2,759.00	2,759.00	2,754.00	2,724.00	2,689.00	21,962.00
8000-00-000 TOTAL EXPENSES	2,759.00	2,759.00	2,759.00	2,759.00	2,759.00	2,754.00	2,724.00	2,689.00	21,962.00
9000-00-000 NET INCOME	941.00	931.00	931.00	-2,759.00	-2,759.00	-2,754.00	-2,724.00	-1,355.00	-9,548.00

MOD REHAB (modr)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1112-00-000	Restricted Cash	
1112-03-000	Cash Restricted-HAP	-57,661.00
1112-99-000	Total Restricted Cash	-57,661.00
1119-00-000	TOTAL CASH	-57,661.00
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-08-000	Accounts Receivable - HCV	83,939.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	83,939.00
1300-00-000	TOTAL CURRENT ASSETS	26,278.00
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	26,278.00
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2116-00-000	A/P-HUD	17,116.00
2299-00-000	TOTAL CURRENT LIABILITIES	17,116.00
2499-00-000	TOTAL LIABILITIES	17,116.00
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	9,162.00
2809-99-000	TOTAL RETAINED EARNINGS:	9,162.00
2899-00-000	TOTAL EQUITY	9,162.00
2999-00-000	TOTAL LIABILITIES AND EQUITY	26,278.00

**RELP One. LP**

**Financials**

**May 2022**

RELP LP (relp1)

**CASH FLOW Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total	
2999-99-999	Revenue & Expenses						
3000-00-000	INCOME						
3100-00-000	TENANT INCOME						
3101-00-000	Rental Income						
3111-00-000	Tenant Rent	62,454.40	46,319.04	70,613.98	40,179.58	32,234.36	251,801.36
3112-00-000	Tenant Assistance Payments	18,245.00	23,683.00	21,895.22	20,337.08	23,008.00	107,168.30
3119-00-000	Total Rental Income	80,699.40	70,002.04	92,509.20	60,516.66	55,242.36	358,969.66
3120-00-000	Other Tenant Income						
3199-00-000	NET TENANT INCOME	80,699.40	70,002.04	92,509.20	60,516.66	55,242.36	358,969.66
3999-00-000	TOTAL INCOME	<b>80,699.40</b>	<b>70,002.04</b>	<b>92,509.20</b>	<b>60,516.66</b>	<b>55,242.36</b>	<b>358,969.66</b>
4000-00-000	EXPENSES						
4100-00-000	ADMINISTRATIVE						
4100-99-000	Administrative Salaries						
4110-00-000	Administrative Salaries	651.54	651.54	2,479.62	2,153.84	2,153.84	8,090.38
4110-04-000	Employee Benefit Contribution-Admin	0.00	0.00	0.00	710.70	236.90	947.60
4110-99-000	Total Administrative Salaries	651.54	651.54	2,479.62	2,864.54	2,390.74	9,037.98
4130-00-000	Legal Expense						
4130-02-000	Criminal Background Checks	0.00	76.70	0.00	66.75	0.00	143.45
4130-04-000	General Legal Expense	0.00	0.00	165.00	-454.96	765.00	475.04
4131-00-000	Total Legal Expense	0.00	76.70	165.00	-388.21	765.00	618.49
4139-00-000	Other Admin Expenses						
4173-00-000	Management Fee	6,226.54	6,107.07	6,148.00	6,035.73	6,144.25	30,661.59
4180-00-000	Office Rent	1,153.60	1,153.60	0.00	2,307.20	0.00	4,614.40
4182-00-002	Other Consultant	0.00	0.00	0.00	3,360.00	0.00	3,360.00
4189-00-000	Total Other Admin Expenses	7,380.14	7,260.67	6,148.00	11,702.93	6,144.25	38,635.99

RELP LP (relp1)

**CASH FLOW Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total	
4190-00-000	Routine Admin Expenses						
4190-03-000		9.99	9.99	0.00	14.99	0.00	34.97
4190-20-000		568.75	462.58	468.50	479.91	459.21	2,438.95
4190-22-000		0.00	0.00	0.00	0.00	5.00	5.00
4191-00-000		578.74	472.57	468.50	494.90	464.21	2,478.92
4199-00-000		8,610.42	8,461.48	9,261.12	14,674.16	9,764.20	50,771.38
4200-00-000	TENANT SERVICES						
4220-01-000		0.00	0.00	0.00	-16.45	0.00	-16.45
4230-02-000		60.00	0.00	0.00	0.00	0.00	60.00
4230-02-002		30.00	0.00	0.00	0.00	0.00	30.00
4299-00-000		90.00	0.00	0.00	-16.45	0.00	73.55
4300-00-000	UTILITIES						
4310-00-000		0.00	0.00	0.00	-245.94	0.00	-245.94
4320-01-000		0.00	0.00	81.15	65.25	26.77	173.17
4320-02-000		0.00	0.00	0.00	-10.02	0.00	-10.02
4330-01-000		0.00	521.04	-280.74	198.32	157.17	595.79
4390-00-000		0.00	0.00	0.00	-285.29	0.00	-285.29
4399-00-000		0.00	521.04	-199.59	-277.68	183.94	227.71
4400-00-000	MAINTENANCE AND OPERATIONS						
4400-99-000	General Maint Expense						
4410-01-000		1,204.82	805.31	1,098.70	419.25	481.33	4,009.41
4413-00-000		74.85	50.16	51.64	61.22	107.36	345.23
4419-00-000		1,279.67	855.47	1,150.34	480.47	588.69	4,354.64
4420-00-000	Materials						
4420-02-000		0.00	763.31	0.00	716.00	0.00	1,479.31
4420-08-000		0.00	0.00	80.33	95.34	0.00	175.67
4420-11-000		0.00	0.00	39.45	0.00	0.00	39.45

RELP LP (relp1)

**CASH FLOW Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4420-12-000 Supplies-Painting	0.00	0.00	550.00	0.00	0.00	550.00
4429-00-000 Total Materials	0.00	763.31	669.78	811.34	0.00	2,244.43
4430-00-000 Contract Costs						
4430-02-000 Appliance Purchase- Refrigerator	0.00	0.00	0.00	1,152.00	0.00	1,152.00
4430-02-002 Appliance Purchase- Hot water hearter	0.00	1,553.23	713.11	0.00	0.00	2,266.34
4430-02-003 Appliance Purchase-Stove	0.00	0.00	0.00	1,562.00	0.00	1,562.00
4430-02-004 Appliance Purchase-Microwave	0.00	222.00	0.00	655.00	0.00	877.00
4430-02-005 Appliance Purchase-Dishwasher	0.00	0.00	0.00	971.00	0.00	971.00
4430-02-006 Appliance Purchase-Washer/Dryer	0.00	0.00	0.00	487.00	0.00	487.00
4430-02-008 Flooring Replacement	0.00	0.00	5,500.00	0.00	0.00	5,500.00
4430-02-011 Capitalized Maintenance Expenses	0.00	1,775.23	6,213.11	4,827.00	0.00	12,815.34
4430-03-000 Contract-Building Repairs	0.00	745.00	450.00	0.00	555.00	1,750.00
4430-03-001 Contract- Appliance Repairs	275.00	0.00	300.00	0.00	0.00	575.00
4430-04-000 Contract-General Cleaning	0.00	710.00	195.00	0.00	695.00	1,600.00
4430-05-000 Contract-Painting	930.00	550.00	1,285.00	0.00	550.00	3,315.00
4430-06-000 Contract-Electrical	0.00	34.02	0.00	0.00	0.00	34.02
4430-08-000 Contract-Floor Replacement	0.00	3,160.00	750.00	0.00	0.00	3,910.00
4430-11-000 Contract-Plumbing	260.00	1,025.00	1,025.00	0.00	1,350.00	3,660.00
4430-12-000 Contract-Window Covering	0.00	0.00	489.99	1,766.25	0.00	2,256.24
4430-13-000 Contract-HVAC- Repair	0.00	2,790.00	1,008.00	140.00	0.00	3,938.00
4430-20-000 Contract- Carpet Turnover	0.00	145.00	0.00	0.00	0.00	145.00
4430-21-000 Unit Turnover	980.00	1,390.00	1,650.00	0.00	1,550.00	5,570.00
4430-25-000 Mold Hazard Inspection	0.00	300.00	0.00	0.00	0.00	300.00
4432-00-000 Contract-Storage	354.00	0.00	778.80	354.00	354.00	1,840.80
4434-00-000 Contract- Keys	97.92	0.00	195.84	-135.20	5.19	163.75
4439-00-000 Total Contract Costs	2,896.92	10,849.02	8,127.63	2,125.05	5,059.19	29,057.81
4499-00-000 TOTAL MAINTENACE EXPENSES	4,176.59	14,243.03	16,160.86	8,243.86	5,647.88	48,472.22
4500-00-000 GENERAL EXPENSES						
4510-06-000 Insurance- Excess Liability	784.90	784.90	784.90	784.90	784.90	3,924.50

RELP LP (relp1)

**CASH FLOW Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4510-10-000	Property Insurance	1,817.66	1,817.66	1,817.66	1,817.66	1,817.66	9,088.30
4510-20-000	Liability Insurance	1,528.48	1,528.48	1,528.48	1,528.48	1,528.48	7,642.40
4521-00-000	Misc. Taxes/Liscenses/Insurance	0.00	0.00	300.00	0.00	0.00	300.00
4522-00-000	Tax Preparation	0.00	0.00	0.00	350.00	0.00	350.00
4590-00-000	Other General Expense	0.00	0.00	0.00	0.00	1,960.00	1,960.00
4590-02-000	Association Fees	15,417.78	13,384.03	13,384.03	15,908.73	13,384.03	71,478.60
4599-00-000	TOTAL GENERAL EXPENSES	19,548.82	17,515.07	17,815.07	20,389.77	19,475.07	94,743.80
4800-00-000	FINANCING EXPENSE						
4853-00-000	Interest Expense-Bond 1	1,921.90	1,921.90	1,960.34	3,920.68	0.00	9,724.82
4854-00-000	Interest Expense-Bond 2	13,548.22	13,523.02	13,497.72	26,919.08	0.00	67,488.04
4855-00-000	Interest Expense-Mortgage Payable	5,803.08	5,828.27	5,853.58	11,783.51	0.00	29,268.44
4855-01-000	INTEREST MORTGAGE PAYABLE 2	1,297.79	1,295.37	1,292.93	2,578.50	0.00	6,464.59
4899-00-000	TOTAL FINANCING EXPENSES	22,570.99	22,568.56	22,604.57	45,201.77	0.00	112,945.89
5210-00-000	Operating Transfers OUT	0.00	0.00	31,757.35	0.00	0.00	31,757.35
8000-00-000	TOTAL EXPENSES	<b>54,996.82</b>	<b>63,309.18</b>	<b>97,399.38</b>	<b>88,215.43</b>	<b>35,071.09</b>	<b>338,991.90</b>
9000-00-000	NET INCOME	<b>25,702.58</b>	<b>6,692.86</b>	<b>-4,890.18</b>	<b>-27,698.77</b>	<b>20,171.27</b>	<b>19,977.76</b>

RELP LP (relp1)

**Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total	
2999-99-999	Revenue & Expenses						
3000-00-000	INCOME						
3100-00-000	TENANT INCOME						
3101-00-000	Rental Income						
3111-00-000	Tenant Rent	49,681.33	48,348.47	38,440.13	51,603.00	47,250.00	235,322.93
3112-00-000	Tenant Assistance Payments	21,601.33	20,898.00	21,043.00	23,743.00	24,165.00	111,450.33
3112-02-000	Tax Credit Subsidy	0.00	0.00	-1,087.00	0.00	0.00	-1,087.00
3114-00-000	Less: Concessions	-601.32	0.00	0.00	0.00	0.00	-601.32
3119-00-000	Total Rental Income	70,681.34	69,246.47	58,396.13	75,346.00	71,415.00	345,084.94
3120-00-000	Other Tenant Income						
3120-03-000	Damages	1,339.99	0.00	-489.99	0.00	0.00	850.00
3120-06-000	NSF Charges	39.00	0.00	0.00	0.00	0.00	39.00
3120-09-000	Misc.Tenant Income	593.28	593.28	593.28	593.28	668.28	3,041.40
3129-00-000	Total Other Tenant Income	1,972.27	593.28	103.29	593.28	668.28	3,930.40
3199-00-000	NET TENANT INCOME	72,653.61	69,839.75	58,499.42	75,939.28	72,083.28	349,015.34
3600-00-000	OTHER INCOME						
3610-00-000	Investment Income - Unrestricted	0.80	0.72	0.40	0.00	0.00	1.92
3699-00-000	TOTAL OTHER INCOME	0.80	0.72	0.40	0.00	0.00	1.92
3999-00-000	TOTAL INCOME	72,654.41	69,840.47	58,499.82	75,939.28	72,083.28	349,017.26
4000-00-000	EXPENSES						
4100-00-000	ADMINISTRATIVE						
4100-99-000	Administrative Salaries						
4110-00-000	Administrative Salaries	651.54	651.54	2,479.62	2,153.84	2,153.84	8,090.38
4110-04-000	Employee Benefit Contribution-Admin	0.00	0.00	0.00	710.70	236.90	947.60

RELP LP (relp1)

**Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4110-99-000 Total Administrative Salaries	651.54	651.54	2,479.62	2,864.54	2,390.74	9,037.98
4130-00-000 Legal Expense						
4130-02-000 Criminal Background Checks	0.00	76.70	0.00	66.75	0.00	143.45
4130-04-000 General Legal Expense	0.00	0.00	165.00	-454.96	765.00	475.04
4131-00-000 Total Legal Expense	0.00	76.70	165.00	-388.21	765.00	618.49
4139-00-000 Other Admin Expenses						
4173-00-000 Management Fee	6,226.54	6,107.07	6,148.00	6,035.73	6,144.25	30,661.59
4180-00-000 Office Rent	1,153.60	1,153.60	0.00	2,307.20	0.00	4,614.40
4182-00-002 Other Consultant	0.00	0.00	0.00	3,360.00	0.00	3,360.00
4189-00-000 Total Other Admin Expenses	7,380.14	7,260.67	6,148.00	11,702.93	6,144.25	38,635.99
4190-00-000 Routine Admin Expenses						
4190-03-000 Advertising	9.99	9.99	0.00	14.99	0.00	34.97
4190-20-000 Bank Fees	568.75	462.58	468.50	479.91	459.21	2,438.95
4190-22-000 Sundry-Other Misc Admin Expenses	0.00	0.00	0.00	0.00	5.00	5.00
4191-00-000 Total Routine Admin Expenses	1,230.28	1,124.11	2,948.12	3,359.44	2,854.95	11,516.90
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	8,610.42	8,461.48	9,261.12	14,674.16	9,764.20	50,771.38
4200-00-000 TENANT SERVICES						
4220-01-000 Other Tenant Svcs.	0.00	0.00	0.00	-16.45	0.00	-16.45
4230-02-000 HQS	60.00	0.00	0.00	0.00	0.00	60.00
4230-02-002 MOVE IN INSPECTION	30.00	0.00	0.00	0.00	0.00	30.00
4299-00-000 TOTAL TENANT SERVICES EXPENSES	90.00	0.00	0.00	-16.45	0.00	73.55
4300-00-000 UTILITIES						
4310-00-000 Water/Sewer	0.00	0.00	0.00	-245.94	0.00	-245.94
4320-01-000 Electricity-Vacant Units	0.00	0.00	81.15	65.25	26.77	173.17
4320-02-000 Electricity- Office	0.00	0.00	0.00	-10.02	0.00	-10.02
4330-01-000 Gas-Vacant Units	0.00	521.04	-280.74	198.32	157.17	595.79
4390-00-000 Sewer	0.00	0.00	0.00	-285.29	0.00	-285.29
4399-00-000 TOTAL UTILITY EXPENSES	0.00	521.04	-199.59	-277.68	183.94	227.71

RELP LP (relp1)

**Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total	
4400-00-000	MAINTENANCE AND OPERATIONS						
4400-99-000	General Maint Expense						
4410-01-000	Maintenance Labor	1,204.82	805.31	1,098.70	419.25	481.33	4,009.41
4413-00-000	Vehicle Gas, Oil, Grease	74.85	50.16	51.64	61.22	107.36	345.23
4419-00-000	Total General Maint Expense	1,279.67	855.47	1,150.34	480.47	588.69	4,354.64
4420-00-000	Materials						
4420-02-000	Supplies-Appliance	0.00	763.31	0.00	716.00	0.00	1,479.31
4420-08-000	Supplies-Plumbing	0.00	0.00	80.33	95.34	0.00	175.67
4420-11-000	Supplies-Hardware	0.00	0.00	39.45	0.00	0.00	39.45
4420-12-000	Supplies-Painting	0.00	0.00	550.00	0.00	0.00	550.00
4429-00-000	Total Materials	0.00	763.31	669.78	811.34	0.00	2,244.43
4430-00-000	Contract Costs						
4430-02-000	Appliance Purchase- Refrigerator	0.00	0.00	0.00	1,152.00	0.00	1,152.00
4430-02-002	Appliance Purchase- Hot water hearter	0.00	1,553.23	713.11	0.00	0.00	2,266.34
4430-02-003	Appliance Purchase-Stove	0.00	0.00	0.00	1,562.00	0.00	1,562.00
4430-02-004	Appliance Purchase-Microwave	0.00	222.00	0.00	655.00	0.00	877.00
4430-02-005	Appliance Purchase-Dishwasher	0.00	0.00	0.00	971.00	0.00	971.00
4430-02-006	Appliance Purchase-Washer/Dryer	0.00	0.00	0.00	487.00	0.00	487.00
4430-02-008	Flooring Replacement	0.00	0.00	5,500.00	0.00	0.00	5,500.00
4430-02-011	Capitalized Maintenance Expenses	0.00	1,775.23	6,213.11	4,827.00	0.00	12,815.34
4430-03-000	Contract-Building Repairs	0.00	745.00	450.00	0.00	555.00	1,750.00
4430-03-001	Contract- Appliance Repairs	275.00	0.00	300.00	0.00	0.00	575.00
4430-04-000	Contract-General Cleaning	0.00	710.00	195.00	0.00	695.00	1,600.00
4430-05-000	Contract-Painting	930.00	550.00	1,285.00	0.00	550.00	3,315.00
4430-06-000	Contract-Electrical	0.00	34.02	0.00	0.00	0.00	34.02
4430-08-000	Contract-Floor Replacement	0.00	3,160.00	750.00	0.00	0.00	3,910.00
4430-11-000	Contract-Plumbing	260.00	1,025.00	1,025.00	0.00	1,350.00	3,660.00
4430-12-000	Contract-Window Covering	0.00	0.00	489.99	1,766.25	0.00	2,256.24
4430-13-000	Contract-HVAC- Repair	0.00	2,790.00	1,008.00	140.00	0.00	3,938.00

RELP LP (relp1)

**Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4430-20-000 Contract- Carpet Turnover	0.00	145.00	0.00	0.00	0.00	145.00
4430-21-000 Unit Turnover	980.00	1,390.00	1,650.00	0.00	1,550.00	5,570.00
4430-25-000 Mold Hazard Inspection	0.00	300.00	0.00	0.00	0.00	300.00
4432-00-000 Contract-Storage	354.00	0.00	778.80	354.00	354.00	1,840.80
4434-00-000 Contract- Keys	97.92	0.00	195.84	-135.20	5.19	163.75
4439-00-000 Total Contract Costs	2,896.92	12,624.25	14,340.74	6,952.05	5,059.19	41,873.15
4499-00-000 TOTAL MAINTENACE EXPENSES	4,176.59	14,243.03	16,160.86	8,243.86	5,647.88	48,472.22
4500-00-000 GENERAL EXPENSES						
4510-06-000 Insurance- Excess Liability	784.90	784.90	784.90	784.90	0.00	3,139.60
4510-10-000 Property Insurance	1,817.66	1,817.66	1,817.66	1,817.66	0.00	7,270.64
4510-20-000 Liability Insurance	1,528.48	1,528.48	1,528.48	1,528.48	0.00	6,113.92
4521-00-000 Misc. Taxes/Liscenses/Insurance	0.00	0.00	300.00	0.00	0.00	300.00
4522-00-000 Tax Preparation	0.00	0.00	0.00	350.00	0.00	350.00
4590-00-000 Other General Expense	0.00	0.00	0.00	0.00	1,960.00	1,960.00
4590-02-000 Association Fees	15,417.78	13,384.03	13,384.03	15,908.73	13,384.03	71,478.60
4599-00-000 TOTAL GENERAL EXPENSES	19,548.82	17,515.07	17,815.07	20,389.77	15,344.03	90,612.76
4800-00-000 FINANCING EXPENSE						
4853-00-000 Interest Expense-Bond 1	1,921.90	1,921.90	1,960.34	3,920.68	0.00	9,724.82
4854-00-000 Interest Expense-Bond 2	13,548.22	13,523.02	13,497.72	26,919.08	0.00	67,488.04
4855-00-000 Interest Expense-Mortgage Payable	5,803.08	5,828.27	5,853.58	11,783.51	0.00	29,268.44
4855-01-000 INTEREST MORTGAGE PAYABLE 2	1,297.79	1,295.37	1,292.93	2,578.50	0.00	6,464.59
4899-00-000 TOTAL FINANCING EXPENSES	22,570.99	22,568.56	22,604.57	45,201.77	0.00	112,945.89
5000-00-000 NON-OPERATING ITEMS						
5100-00-000 Depreciation Expense	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	111,276.20
5210-00-000 Operating Transfers OUT	0.00	0.00	31,757.35	0.00	0.00	31,757.35
5999-00-000 TOTAL NON-OPERATING ITEMS	22,255.24	22,255.24	54,012.59	22,255.24	22,255.24	143,033.55

RELP LP (relp1)

**Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
8000-00-000	TOTAL EXPENSES	77,252.06	85,564.42	119,654.62	110,470.67	53,195.29	446,137.06
9000-00-000	NET INCOME	-4,597.65	-15,723.95	-61,154.80	-34,531.39	18,887.99	-97,119.80

REL LP (relp1)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-02-000	Cash- Payroll	10,767.02
1111-10-000	Cash Operating PH	5,917.61
1111-20-000	Cash Operating RELP	220,624.20
1111-40-000	Cash Operating RHEP	-7,665.00
1111-99-000	Total Unrestricted Cash	<u>229,643.83</u>
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	48,182.87
1112-04-000	Cash Restricted-Reserve for Replac	21,846.25
1112-20-000	Mortgage Escrow	20,044.61
1112-99-000	Total Restricted Cash	<u>90,073.73</u>
1119-00-000	TOTAL CASH	<u>319,717.56</u>
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	32,736.47
1122-01-000	Allowance for Doubtful Accounts-Tenan	-30,304.00
1123-00-000	A/R-Affordable Housing Subsidies	26,547.07
1128-00-000	Tenant Repayment Agreement	-475.00
1135-05-000	Accounts Receivable - PH	-20,515.09
1135-08-000	Accounts Receivable - HCV	5,729.83
1135-11-000	Accounts Receivable - Rhep 1	1,000.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>14,719.28</u>
1160-00-000	OTHER CURRENT ASSETS	
1200-00-000	Prepaid Property Management Fee	14,181.00
1211-00-000	Prepaid Expenses and Other Assets	10,679.49
1299-00-000	TOTAL OTHER CURRENT ASSETS	<u>24,860.49</u>
1300-00-000	TOTAL CURRENT ASSETS	<u>359,297.33</u>
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	259,000.00
1400-06-000	Buildings	6,576,825.56
1400-07-000	Furniture and Equipment-Dwelling	200,736.25
1400-10-000	Site Improvement	217,495.00
1405-00-000	Accumulated Depreciation	-4,849,195.16
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>2,404,861.65</u>

REL LP (relp1)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
1499-00-000	TOTAL NONCURRENT ASSETS	2,404,861.65
1520-00-000	Deferred Financing Cost	183,650.50
1520-01-000	Amort. Deferred Financing Cost	88,463.96
1999-00-000	TOTAL ASSETS	<u>2,859,345.52</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2114-00-000	Tenant Security Deposits	34,755.11
2114-01-000	Security Deposit Interest	2,236.30
2114-02-000	Security Deposit Clearing Account	3,932.67
2114-03-000	Security Deposit-Pet	1,179.85
2115-00-000	A/P Other	147,861.00
2116-08-000	Accounts payable - HCV	200.00
2117-06-000	Employee FICA Withholding	-664.84
2119-91-000	Accrued Payable	3,471.00
2130-00-000	Current Portion of LT Debt	71,324.00
2130-02-000	Accrued Int. Payable - Cty Loan	11,971.98
2130-03-000	Accrued Int. Payable - RHE Loan	14,072.95
2131-00-000	Accrued Interest Payable	14,637.73
2150-00-000	Suspense	1,477.00
2240-00-000	Tenant Prepaid Rents	16,586.84
2299-00-000	TOTAL CURRENT LIABILITIES	<u>323,041.59</u>
2300-00-000	NONCURRENT LIABILITIES:	
2310-00-000	Notes Payable-LT	3,049,186.47
2310-10-000	Loan Payable-1	120,000.00
2310-20-000	Loan Payable - 2	1,397,245.40
2323-00-000	RHE Loan Payable	161,102.99
2350-00-000	Bonds Payable-LT	0.02
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>4,727,534.88</u>
2499-00-000	TOTAL LIABILITIES	<u>5,050,576.47</u>
2800-00-000	EQUITY	
2801-00-000	CONTRIBUTED CAPITAL:	
2802-04-000	Partner Distributions	-340,053.00
2805-99-000	TOTAL CONTRIBUTED CAPITAL	<u>-340,053.00</u>

REL LP (relp1)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	-0.04
2809-02-000	Retained Earnings-Unrestricted Net Ass	-266,502.91
2809-04-000	Retained Earnings	-1,584,675.00
2809-99-000	TOTAL RETAINED EARNINGS:	-1,851,177.95
2899-00-000	TOTAL EQUITY	-2,191,230.95
2999-00-000	TOTAL LIABILITIES AND EQUITY	2,859,345.52

**RHEP**

**Financials**

**May 2022**

RHE Property (rhep1)

**CASH FLOW Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
2999-99-999 Revenue & Expenses						
3000-00-000 INCOME						
3100-00-000 TENANT INCOME						
3101-00-000 Rental Income						
3111-00-000 Tenant Rent	2,786.00	2,716.00	2,800.00	2,514.00	1,563.00	12,379.00
3112-00-000 Tenant Assistance Payments	1,036.00	1,036.00	996.00	2,175.00	1,503.00	6,746.00
3119-00-000 Total Rental Income	<u>3,822.00</u>	<u>3,752.00</u>	<u>3,796.00</u>	<u>4,689.00</u>	<u>3,066.00</u>	<u>19,125.00</u>
3199-00-000 NET TENANT INCOME	3,822.00	3,752.00	3,796.00	4,689.00	3,066.00	19,125.00
3999-00-000 TOTAL INCOME	<u><b>3,822.00</b></u>	<u><b>3,752.00</b></u>	<u><b>3,796.00</b></u>	<u><b>4,689.00</b></u>	<u><b>3,066.00</b></u>	<u><b>19,125.00</b></u>
4000-00-000 EXPENSES						
4100-00-000 ADMINISTRATIVE						
4139-00-000 Other Admin Expenses						
4171-00-000 Auditing Fees-RHE	0.00	0.00	0.00	1,560.00	0.00	1,560.00
4189-00-000 Total Other Admin Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,560.00</u>	<u>0.00</u>	<u>1,560.00</u>
4190-00-000 Routine Admin Expenses						
4190-20-000 Bank Fees	42.81	57.50	64.08	70.12	359.01	593.52
4191-00-000 Total Routine Admin Expenses	<u>42.81</u>	<u>57.50</u>	<u>64.08</u>	<u>70.12</u>	<u>359.01</u>	<u>593.52</u>
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	42.81	57.50	64.08	1,630.12	359.01	2,153.52
4400-00-000 MAINTENANCE AND OPERATIONS						
4430-00-000 Contract Costs						
4430-02-002 Appliance Purchase- Hot water hearter	0.00	1,025.00	0.00	0.00	0.00	1,025.00
4430-02-011 Capitalized Maintenance Expenses	0.00	1,025.00	0.00	0.00	0.00	1,025.00
4430-11-000 Contract-Plumbing	0.00	950.00	0.00	0.00	600.00	1,550.00
4439-00-000 Total Contract Costs	<u>0.00</u>	<u>1,975.00</u>	<u>0.00</u>	<u>0.00</u>	<u>600.00</u>	<u>2,575.00</u>
4499-00-000 TOTAL MAINTENACE EXPENSES	0.00	1,975.00	0.00	0.00	600.00	2,575.00

RHE Property (rhep1)

**CASH FLOW Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4500-00-000	GENERAL EXPENSES					
4510-10-000	0.00	0.00	0.00	0.00	0.00	0.00
4510-20-000	0.00	0.00	0.00	0.00	0.00	0.00
4510-30-000	WORKMAN COMP					
4590-02-000	1,180.00	1,212.73	1,212.73	1,212.73	1,212.73	6,030.92
4599-00-000	1,180.00	1,212.73	1,212.73	1,212.73	1,212.73	6,030.92
4800-00-000	FINANCING EXPENSE					
4855-00-000	1,145.55	1,098.25	1,023.17	842.22	1,351.70	5,460.89
4899-00-000	1,145.55	1,098.25	1,023.17	842.22	1,351.70	5,460.89
8000-00-000	<b>2,368.36</b>	<b>4,343.48</b>	<b>2,299.98</b>	<b>3,685.07</b>	<b>3,523.44</b>	<b>16,220.33</b>
9000-00-000	<b>1,453.64</b>	<b>-591.48</b>	<b>1,496.02</b>	<b>1,003.93</b>	<b>-457.44</b>	<b>2,904.67</b>

RHE Property (rhep1)

**Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total	
2999-99-999	Revenue & Expenses						
3000-00-000	INCOME						
3100-00-000	TENANT INCOME						
3101-00-000	Rental Income						
3111-00-000	Tenant Rent	4,027.00	4,027.00	4,027.00	4,027.00	2,801.00	18,909.00
3112-00-000	Tenant Assistance Payments	1,260.00	1,260.00	1,260.00	1,260.00	1,036.00	6,076.00
3119-00-000	Total Rental Income	5,287.00	5,287.00	5,287.00	5,287.00	3,837.00	24,985.00
3199-00-000	NET TENANT INCOME	5,287.00	5,287.00	5,287.00	5,287.00	3,837.00	24,985.00
3600-00-000	OTHER INCOME						
3650-00-000	Miscellaneous Other Income	0.00	0.00	0.08	0.00	0.00	0.08
3699-00-000	TOTAL OTHER INCOME	0.00	0.00	0.08	0.00	0.00	0.08
3999-00-000	TOTAL INCOME	5,287.00	5,287.00	5,287.08	5,287.00	3,837.00	24,985.08
4000-00-000	EXPENSES						
4100-00-000	ADMINISTRATIVE						
4139-00-000	Other Admin Expenses						
4171-00-000	Auditing Fees-RHE	0.00	0.00	0.00	1,560.00	0.00	1,560.00
4189-00-000	Total Other Admin Expenses	0.00	0.00	0.00	1,560.00	0.00	1,560.00
4190-00-000	Routine Admin Expenses						
4190-20-000	Bank Fees	42.81	57.50	64.08	70.12	359.01	593.52
4191-00-000	Total Routine Admin Expenses	42.81	57.50	64.08	70.12	359.01	593.52
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	42.81	57.50	64.08	1,630.12	359.01	2,153.52
4400-00-000	MAINTENANCE AND OPERATIONS						
4430-00-000	Contract Costs						

RHE Property (rhep1)

**Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4430-02-002 Appliance Purchase- Hot water hearter	0.00	1,025.00	0.00	0.00	0.00	1,025.00
4430-02-011 Capitalized Maintenance Expenses	0.00	1,025.00	0.00	0.00	0.00	1,025.00
4430-11-000 Contract-Plumbing	0.00	950.00	0.00	0.00	600.00	1,550.00
4439-00-000 Total Contract Costs	0.00	1,975.00	0.00	0.00	600.00	2,575.00
4499-00-000 TOTAL MAINTENACE EXPENSES	0.00	1,975.00	0.00	0.00	600.00	2,575.00
4500-00-000 GENERAL EXPENSES						
4510-10-000 Property Insurance	30.86	30.86	30.86	472.84	472.84	1,038.26
4510-20-000 Liability Insurance	30.86	30.86	30.86	472.84	472.84	1,038.26
4510-30-000 WORKMAN COMP	30.86	30.86	30.86	472.84	472.84	1,038.26
4590-02-000 Association Fees	1,180.00	1,212.73	1,212.73	1,212.73	1,212.73	6,030.92
4599-00-000 TOTAL GENERAL EXPENSES	1,272.58	1,305.31	1,305.31	2,631.25	2,631.25	9,145.70
4800-00-000 FINANCING EXPENSE						
4855-00-000 Interest Expense-Mortgage Payable	1,145.55	1,098.25	1,023.17	842.22	1,351.70	5,460.89
4899-00-000 TOTAL FINANCING EXPENSES	1,145.55	1,098.25	1,023.17	842.22	1,351.70	5,460.89
8000-00-000 TOTAL EXPENSES	2,460.94	4,436.06	2,392.56	5,103.59	4,941.96	19,335.11
9000-00-000 NET INCOME	2,826.06	850.94	2,894.52	183.41	-1,104.96	5,649.97

RHEP PBV SCATTERED SITE (rhep-sca)

**CASH FLOW Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total	
2999-99-999	Revenue & Expenses						
3000-00-000	INCOME						
3100-00-000	TENANT INCOME						
3101-00-000	Rental Income						
3111-00-000	Tenant Rent	13,436.00	7,815.00	10,938.90	9,394.15	8,693.00	50,277.05
3112-00-000	Tenant Assistance Payments	59,290.00	55,993.00	51,419.00	55,347.00	55,684.00	277,733.00
3119-00-000	Total Rental Income	72,726.00	63,808.00	62,357.90	64,741.15	64,377.00	328,010.05
3199-00-000	NET TENANT INCOME	72,726.00	63,808.00	62,357.90	64,741.15	64,377.00	328,010.05
3999-00-000	TOTAL INCOME	<b>72,726.00</b>	<b>63,808.00</b>	<b>62,357.90</b>	<b>64,741.15</b>	<b>64,377.00</b>	<b>328,010.05</b>
4000-00-000	EXPENSES						
4100-00-000	ADMINISTRATIVE						
4100-99-000	Administrative Salaries						
4110-00-000	Administrative Salaries	0.00	0.00	39,402.52	33,939.72	34,668.33	108,010.57
4110-04-000	Employee Benefit Contribution-Admin	0.00	0.00	341.22	2,333.03	2,041.10	4,715.35
4110-99-000	Total Administrative Salaries	0.00	0.00	39,743.74	36,272.75	36,709.43	112,725.92
4130-00-000	Legal Expense						
4130-04-000	General Legal Expense	0.00	90.00	0.00	0.00	0.00	90.00
4130-05-000	PH Conversion Legal	0.00	0.00	966.00	2,646.00	0.00	3,612.00
4131-00-000	Total Legal Expense	0.00	90.00	966.00	2,646.00	0.00	3,702.00
4139-00-000	Other Admin Expenses						
4140-00-000	Staff Training	0.00	0.00	2,231.25	11,347.11	3,267.88	16,846.24
4171-00-000	Auditing Fees-RHE	0.00	0.00	0.00	1,820.00	0.00	1,820.00
4180-00-000	Office Rent	0.00	0.00	0.00	1,977.60	0.00	1,977.60
4182-00-000	Financial-Consultants	0.00	0.00	0.00	0.00	409.40	409.40
4182-00-001	Other Consultant - ROSS HO	0.00	0.00	0.00	6,000.00	0.00	6,000.00
4182-00-002	Other Consultant	0.00	0.00	0.00	1,330.55	2,891.56	4,222.11
4182-02-000	MTW Consultant	0.00	0.00	5,968.75	0.00	0.00	5,968.75

RHEP PBV SCATTERED SITE (rhep-sca)

**CASH FLOW Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4189-00-000 Total Other Admin Expenses	0.00	0.00	8,200.00	22,475.26	6,568.84	37,244.10
4190-00-000 Routine Admin Expenses						
4190-01-000 Membership and Fees	0.00	0.00	1,215.00	0.00	0.00	1,215.00
4190-04-000 Office Supplies	0.00	0.00	0.00	1,765.94	0.00	1,765.94
4190-06-000 Computer Parts	0.00	0.00	0.00	0.00	1,087.45	1,087.45
4191-00-000 Total Routine Admin Expenses	0.00	0.00	1,215.00	1,765.94	1,087.45	4,068.39
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	0.00	90.00	50,124.74	63,159.95	44,365.72	157,740.41
4300-00-000 UTILITIES						
4320-00-000 Electricity- Tenant Charge	0.00	0.00	29.27	0.00	0.00	29.27
4320-01-000 Electricity-Vacant Units	41.60	30.02	16.96	38.57	18.44	145.59
4330-00-000 Gas-Tenant Charge	0.00	0.00	371.26	476.53	356.92	1,204.71
4330-01-000 Gas-Vacant Units	79.35	182.64	401.36	146.18	16.26	825.79
4340-00-000 Garbage/Trash Removal	0.00	0.00	0.00	0.00	950.00	950.00
4399-00-000 TOTAL UTILITY EXPENSES	120.95	212.66	818.85	661.28	1,341.62	3,155.36
4400-00-000 MAINTENANCE AND OPERATIONS						
4400-99-000 General Maint Expense						
4410-00-000 Maintenance Salaries	0.00	0.00	48.49	0.00	0.00	48.49
4419-00-000 Total General Maint Expense	0.00	0.00	48.49	0.00	0.00	48.49
4420-00-000 Materials						
4420-02-000 Supplies-Appliance	0.00	53.86	0.00	0.00	0.00	53.86
4420-08-000 Supplies-Plumbing	0.00	0.00	0.00	48.24	0.00	48.24
4420-11-000 Supplies-Hardware	187.13	0.00	0.00	0.00	0.00	187.13
4429-00-000 Total Materials	187.13	53.86	0.00	48.24	0.00	289.23
4430-00-000 Contract Costs						
4430-00-010 General Contract Costs	0.00	1,950.00	0.00	0.00	0.00	1,950.00
4430-02-000 Appliance Purchase- Refrigerator	0.00	0.00	0.00	576.00	1,194.00	1,770.00
4430-02-003 Appliance Purchase-Stove	0.00	0.00	0.00	482.00	1,212.00	1,694.00
4430-02-007 HVAC Replacement	0.00	4,725.00	0.00	0.00	0.00	4,725.00
4430-02-008 Flooring Replacement	0.00	0.00	0.00	0.00	5,065.00	5,065.00
4430-02-009 Cabinet Replacement	0.00	3,740.00	0.00	4,500.00	3,950.00	12,190.00

RHEP PBV SCATTERED SITE (rhep-sca)

**CASH FLOW Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4430-02-011 Capitalized Maintenance Expenses	0.00	10,415.00	0.00	5,558.00	11,421.00	27,394.00
4430-03-000 Contract-Building Repairs	0.00	240.00	425.00	550.00	2,925.00	4,140.00
4430-04-000 Contract-General Cleaning	165.00	830.00	165.00	165.00	165.00	1,490.00
4430-05-000 Contract-Painting	950.00	2,030.00	1,385.00	1,325.00	3,350.00	9,040.00
4430-06-000 Contract-Electrical	306.00	92.25	0.00	0.00	0.00	398.25
4430-07-000 Contract-Pest Control	0.00	0.00	0.00	600.00	0.00	600.00
4430-08-000 Contract-Floor Replacement	0.00	11,171.00	5,148.00	4,630.00	7,220.00	28,169.00
4430-11-000 Contract-Plumbing	425.00	1,210.00	1,770.00	1,055.00	1,245.00	5,705.00
4430-12-000 Contract-Window Covering	1,018.39	0.00	0.00	0.00	0.00	1,018.39
4430-13-000 Contract-HVAC- Repair	0.00	0.00	140.00	300.00	0.00	440.00
4430-18-000 Contract-Alarm Monitoring	0.00	0.00	0.00	3,906.99	0.00	3,906.99
4430-20-000 Contract- Carpet Turnover	0.00	0.00	0.00	0.00	2,200.00	2,200.00
4430-21-000 Unit Turnover	0.00	800.00	2,925.00	1,975.00	1,850.00	7,550.00
4431-00-000 Contract Cost- Lead Inspection	0.00	900.00	0.00	0.00	1,440.00	2,340.00
4434-00-000 Contract- Keys	0.00	0.00	633.40	295.80	195.84	1,125.04
4439-00-000 Total Contract Costs	2,864.39	17,273.25	12,591.40	14,802.79	20,590.84	68,122.67
4499-00-000 TOTAL MAINTENACE EXPENSES	3,051.52	27,742.11	12,639.89	20,409.03	32,011.84	95,854.39
8000-00-000 TOTAL EXPENSES	<b>3,172.47</b>	<b>28,044.77</b>	<b>63,583.48</b>	<b>84,230.26</b>	<b>77,719.18</b>	<b>256,750.16</b>
9000-00-000 NET INCOME	<b>69,553.53</b>	<b>35,763.23</b>	<b>-1,225.58</b>	<b>-19,489.11</b>	<b>-13,342.18</b>	<b>71,259.89</b>

RHEP PBV SCATTERED SITE (rhep-sca)

**Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total	
2999-99-999	Revenue & Expenses						
3000-00-000	INCOME						
3100-00-000	TENANT INCOME						
3101-00-000	Rental Income						
3111-00-000	Tenant Rent	12,779.00	9,486.30	7,835.47	9,160.00	10,731.33	49,992.10
3112-00-000	Tenant Assistance Payments	57,247.00	58,829.70	55,843.00	55,843.00	57,707.00	285,469.70
3119-00-000	Total Rental Income	70,026.00	68,316.00	63,678.47	65,003.00	68,438.33	335,461.80
3199-00-000	NET TENANT INCOME	70,026.00	68,316.00	63,678.47	65,003.00	68,438.33	335,461.80
3999-00-000	TOTAL INCOME	70,026.00	68,316.00	63,678.47	65,003.00	68,438.33	335,461.80
4000-00-000	EXPENSES						
4100-00-000	ADMINISTRATIVE						
4100-99-000	Administrative Salaries						
4110-00-000	Administrative Salaries	0.00	0.00	39,402.52	33,939.72	34,668.33	108,010.57
4110-04-000	Employee Benefit Contribution-Admin	0.00	0.00	341.22	2,333.03	2,041.10	4,715.35
4110-99-000	Total Administrative Salaries	0.00	0.00	39,743.74	36,272.75	36,709.43	112,725.92
4130-00-000	Legal Expense						
4130-04-000	General Legal Expense	0.00	90.00	0.00	0.00	0.00	90.00
4130-05-000	PH Conversion Legal	0.00	0.00	966.00	2,646.00	0.00	3,612.00
4131-00-000	Total Legal Expense	0.00	90.00	966.00	2,646.00	0.00	3,702.00
4139-00-000	Other Admin Expenses						
4140-00-000	Staff Training	0.00	0.00	2,231.25	11,347.11	3,267.88	16,846.24
4171-00-000	Auditing Fees-RHE	0.00	0.00	0.00	1,820.00	0.00	1,820.00
4180-00-000	Office Rent	0.00	0.00	0.00	1,977.60	0.00	1,977.60
4182-00-000	Financial-Consultants	0.00	0.00	0.00	0.00	409.40	409.40
4182-00-001	Other Consultant - ROSS HO	0.00	0.00	0.00	6,000.00	0.00	6,000.00

RHEP PBV SCATTERED SITE (rhep-sca)

**Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4182-00-002 Other Consultant	0.00	0.00	0.00	1,330.55	2,891.56	4,222.11
4182-02-000 MTW Consultant	0.00	0.00	5,968.75	0.00	0.00	5,968.75
4189-00-000 Total Other Admin Expenses	0.00	0.00	8,200.00	22,475.26	6,568.84	37,244.10
4190-00-000 Routine Admin Expenses						
4190-01-000 Membership and Fees	0.00	0.00	1,215.00	0.00	0.00	1,215.00
4190-04-000 Office Supplies	0.00	0.00	0.00	1,765.94	0.00	1,765.94
4190-06-000 Computer Parts	0.00	0.00	0.00	0.00	1,087.45	1,087.45
4191-00-000 Total Routine Admin Expenses	0.00	0.00	40,958.74	38,038.69	37,796.88	116,794.31
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	0.00	90.00	50,124.74	63,159.95	44,365.72	157,740.41
4300-00-000 UTILITIES						
4320-00-000 Electricity- Tenant Charge	0.00	0.00	29.27	0.00	0.00	29.27
4320-01-000 Electricity-Vacant Units	41.60	30.02	16.96	38.57	18.44	145.59
4330-00-000 Gas-Tenant Charge	0.00	0.00	371.26	476.53	356.92	1,204.71
4330-01-000 Gas-Vacant Units	79.35	182.64	401.36	146.18	16.26	825.79
4340-00-000 Garbage/Trash Removal	0.00	0.00	0.00	0.00	950.00	950.00
4399-00-000 TOTAL UTILITY EXPENSES	120.95	212.66	818.85	661.28	1,341.62	3,155.36
4400-00-000 MAINTENANCE AND OPERATIONS						
4400-99-000 General Maint Expense						
4410-00-000 Maintenance Salaries	0.00	0.00	48.49	0.00	0.00	48.49
4419-00-000 Total General Maint Expense	0.00	0.00	48.49	0.00	0.00	48.49
4420-00-000 Materials						
4420-02-000 Supplies-Appliance	0.00	53.86	0.00	0.00	0.00	53.86
4420-08-000 Supplies-Plumbing	0.00	0.00	0.00	48.24	0.00	48.24
4420-11-000 Supplies-Hardware	187.13	0.00	0.00	0.00	0.00	187.13
4429-00-000 Total Materials	187.13	53.86	0.00	48.24	0.00	289.23
4430-00-000 Contract Costs						
4430-00-010 General Contract Costs	0.00	1,950.00	0.00	0.00	0.00	1,950.00
4430-02-000 Appliance Purchase- Refrigerator	0.00	0.00	0.00	576.00	1,194.00	1,770.00

RHEP PBV SCATTERED SITE (rhep-sca)

**Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
4430-02-003	Appliance Purchase-Stove	0.00	0.00	0.00	482.00	1,212.00	1,694.00
4430-02-007	HVAC Replacement	0.00	4,725.00	0.00	0.00	0.00	4,725.00
4430-02-008	Flooring Replacement	0.00	0.00	0.00	0.00	5,065.00	5,065.00
4430-02-009	Cabinet Replacement	0.00	3,740.00	0.00	4,500.00	3,950.00	12,190.00
4430-02-011	Capitalized Maintenance Expenses	0.00	10,415.00	0.00	5,558.00	11,421.00	27,394.00
4430-03-000	Contract-Building Repairs	0.00	240.00	425.00	550.00	2,925.00	4,140.00
4430-04-000	Contract-General Cleaning	165.00	830.00	165.00	165.00	165.00	1,490.00
4430-05-000	Contract-Painting	950.00	2,030.00	1,385.00	1,325.00	3,350.00	9,040.00
4430-06-000	Contract-Electrical	306.00	92.25	0.00	0.00	0.00	398.25
4430-07-000	Contract-Pest Control	0.00	0.00	0.00	600.00	0.00	600.00
4430-08-000	Contract-Floor Replacement	0.00	11,171.00	5,148.00	4,630.00	7,220.00	28,169.00
4430-11-000	Contract-Plumbing	425.00	1,210.00	1,770.00	1,055.00	1,245.00	5,705.00
4430-12-000	Contract-Window Covering	1,018.39	0.00	0.00	0.00	0.00	1,018.39
4430-13-000	Contract-HVAC- Repair	0.00	0.00	140.00	300.00	0.00	440.00
4430-18-000	Contract-Alarm Monitoring	0.00	0.00	0.00	3,906.99	0.00	3,906.99
4430-20-000	Contract- Carpet Turnover	0.00	0.00	0.00	0.00	2,200.00	2,200.00
4430-21-000	Unit Turnover	0.00	800.00	2,925.00	1,975.00	1,850.00	7,550.00
4431-00-000	Contract Cost- Lead Inspection	0.00	900.00	0.00	0.00	1,440.00	2,340.00
4434-00-000	Contract- Keys	0.00	0.00	633.40	295.80	195.84	1,125.04
4439-00-000	Total Contract Costs	2,864.39	27,688.25	12,591.40	20,360.79	32,011.84	95,516.67
4499-00-000	TOTAL MAINTENACE EXPENSES	3,051.52	27,742.11	12,639.89	20,409.03	32,011.84	95,854.39
8000-00-000	TOTAL EXPENSES	3,172.47	28,044.77	63,583.48	84,230.26	77,719.18	256,750.16
9000-00-000	NET INCOME	66,853.53	40,271.23	94.99	-19,227.26	-9,280.85	78,711.64

RHE Property (rhep1)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-40-000	Cash Operating RHEP	-60,923.91
1111-99-000	Total Unrestricted Cash	-60,923.91
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	810.00
1112-99-000	Total Restricted Cash	810.00
1119-00-000	TOTAL CASH	-60,113.91
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	7,726.05
1122-01-000	Allowance for Doubtful Accounts-Tenan	-5,807.65
1123-00-000	A/R-Affordable Housing Subsidies	120.00
1129-02-000	Accounts Receivable - Relp	-1,000.00
1135-04-000	Accounts Receivable - Interfund	-5,000.00
1135-05-000	Accounts Receivable - PH	70,000.00
1135-15-000	Accounts Receivable - Rhep-SCA	4,419.72
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	70,458.12
1160-00-000	OTHER CURRENT ASSETS	
1211-00-000	Prepaid Expenses and Other Assets	-277.50
1299-00-000	TOTAL OTHER CURRENT ASSETS	-277.50
1300-00-000	TOTAL CURRENT ASSETS	10,066.71
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	3,000,000.00
1400-06-000	Buildings	10,262,077.96
1400-07-000	Furniture and Equipment-Dwelling	4,444.88
1400-10-000	Site Improvement	7,092.90
1405-00-000	Accumulated Depreciation	-136,251.09
1420-00-000	TOTAL FIXED ASSETS (NET)	13,137,364.65
1499-00-000	TOTAL NONCURRENT ASSETS	13,137,364.65
1999-00-000	TOTAL ASSETS	13,147,431.36
2000-00-000	LIABILITIES & EQUITY	

RHE Property (rhep1)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2114-00-000	Tenant Security Deposits	1,900.00
2116-06-000	Accounts Payable - Interfund	-2,347.80
2116-08-000	Accounts payable - HCV	2,347.80
2116-09-000	Accounts Payable - PH	3,000.00
2116-10-000	Accounts Payable - RHE DEV	4,015.00
2130-00-000	Current Portion of LT Debt	11,096.76
2131-00-000	Accrued Interest Payable	682.86
2150-00-000	Suspense	-58.00
2299-00-000	TOTAL CURRENT LIABILITIES	20,636.62
2300-00-000	NONCURRENT LIABILITIES:	
2320-00-000	Mortgage Payable - Falls Grove xx9001	70,599.30
2320-01-000	Mortgage Payable - Jay Drive xx9002	65,932.53
2320-02-000	Mortgage Payable - Garden View xx9004	69,228.41
2320-03-000	Mortgage Payable - Cork Tree xx9003	69,152.13
2399-00-000	TOTAL NONCURRENT LIABILITIES	274,912.37
2499-00-000	TOTAL LIABILITIES	295,548.99
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	60,410.04
2809-02-000	Retained Earnings-Unrestricted Net Ass	12,791,472.33
2809-99-000	TOTAL RETAINED EARNINGS:	12,851,882.37
2899-00-000	TOTAL EQUITY	12,851,882.37
2999-00-000	TOTAL LIABILITIES AND EQUITY	13,147,431.36

**Dev/Corp**

**Financials**

**May 2022**

DEV (dev)  
**CASH FLOW Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total
<b>Beginning Balance as of 10/01/2021</b>	<b>\$770,757.29</b>	<b>\$ 767,218.49</b>	<b>\$ 670,705.49</b>	<b>\$ 654,706.26</b>	<b>\$ 660,932.80</b>	<b>\$ 721,639.87</b>	<b>\$ 727,787.87</b>	<b>\$ 733,823.60</b>	
2999-99-999 Revenue & Expenses									
3000-00-000 INCOME									
3100-00-000 TENANT INCOME									
3600-00-000 OTHER INCOME									
3620-00-000 Mgmt Fee Income RELP-DEV	6,461.20	0.00	12,748.77	6,226.54	6,107.07	6,148.00	6,035.73	6,144.25	49,871.56
Wire in	0.00	0.00	0.00	0.00	60,000.00	0.00	0.00		60,000.00
3699-00-000 TOTAL OTHER INCOME	6,461.20	0.00	12,748.77	6,226.54	66,107.07	6,148.00	6,035.73	6,144.25	109,871.56
3999-00-000 TOTAL INCOME	<b>6,461.20</b>	<b>0.00</b>	<b>12,748.77</b>	<b>6,226.54</b>	<b>66,107.07</b>	<b>6,148.00</b>	<b>6,035.73</b>	<b>6,144.25</b>	<b>109,871.56</b>
4000-00-000 EXPENSES									
4100-00-000 ADMINISTRATIVE									
4100-99-000 Administrative Salaries									
4110-00-000 Administrative Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4110-99-000 Total Administrative Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4190-00-000 Routine Admin Expenses	0								
4191-00-000 Total Routine Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4400-00-000 MAINTENANCE AND OPERATIONS									
4440-00-000 CDBG	0.00	54,600.00	0.00	0.00	5,400.00	0.00	0.00	0.00	60,000.00
4499-00-000 TOTAL MAINTENANCE EXPENSES	0.00	54,600.00	0.00	0.00	5,400.00	0.00	0.00	0.00	60,000.00
4500-00-000 GENERAL EXPENSES									
4590-01-000 FIRESIDE DEV FEES (NIX)	0.00	41,913.00	0.00	0.00	0.00	0.00	0.00	0.00	41,913.00
4599-00-000 TOTAL GENERAL EXPENSES	0.00	41,913.00	0.00	0.00	0.00	0.00	0.00	0.00	41,913.00
Wire out	10,000.00	0.00	28,748.00	0.00		0.00	0.00	0.00	38,748.00
8000-00-000 TOTAL EXPENSES	<b>10,000.00</b>	<b>96,513.00</b>	<b>28,748.00</b>	<b>0.00</b>	<b>5,400.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>140,661.00</b>
9000-00-000 NET INCOME	<b>-3,538.80</b>	<b>-96,513.00</b>	<b>-15,999.23</b>	<b>6,226.54</b>	<b>60,707.07</b>	<b>6,148.00</b>	<b>6,035.73</b>	<b>6,144.25</b>	<b>-30,789.44</b>
<b>Bank Statement Balance</b>	<b>767,218.49</b>	<b>670,705.49</b>	<b>654,706.26</b>	<b>660,932.80</b>	<b>721,639.87</b>	<b>727,787.87</b>	<b>733,823.60</b>	<b>739,967.85</b>	

DEV (dev)

**Statement (12 months)**

Period = Oct 2021-May 2022

Book = Accrual

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Total	
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3600-00-000	OTHER INCOME									
3620-00-000	Mgmt Fee Income RELP-DEV	6,461.20	0.00	12,748.77	6,226.54	6,107.07	6,148.00	6,035.73	6,144.25	49,871.56
3699-00-000	TOTAL OTHER INCOME	6,461.20	0.00	12,748.77	6,226.54	6,107.07	6,148.00	6,035.73	6,144.25	49,871.56
3999-00-000	TOTAL INCOME	6,461.20	0.00	12,748.77	6,226.54	6,107.07	6,148.00	6,035.73	6,144.25	49,871.56
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4100-99-000	Administrative Salaries									
4110-00-000	Administrative Salaries	-533.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-533.08
4110-99-000	Total Administrative Salaries	-533.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-533.08
4190-00-000	Routine Admin Expenses									
4191-00-000	Total Routine Admin Expenses	-533.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-533.08
4199-00-000	TOTAL ADMINISTRATIVE EXPENSES	-533.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-533.08
4400-00-000	MAINTENANCE AND OPERATIONS									
4440-00-000	CDBG									
4499-00-000	TOTAL MAINTENACE EXPENSES	0.00	54,600.00	0.00	0.00	5,400.00	0.00	0.00	0.00	60,000.00
4500-00-000	GENERAL EXPENSES									
4590-01-000	FIRESIDE DEV FEES (NIX)	0.00	41,913.00	0.00	0.00	0.00	0.00	0.00	0.00	41,913.00
4599-00-000	TOTAL GENERAL EXPENSES	0.00	41,913.00	0.00	0.00	0.00	0.00	0.00	0.00	41,913.00
5000-00-000	NON-OPERATING ITEMS									
5220-00-000	Prior Period Adjustments Affecting RR	-200,344.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-200,344.14
5999-00-000	TOTAL NON-OPERATING ITEMS	-200,344.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-200,344.14
8000-00-000	TOTAL EXPENSES	-200,877.22	96,513.00	0.00	0.00	5,400.00	0.00	0.00	0.00	-98,964.22
9000-00-000	NET INCOME	207,338.42	-96,513.00	12,748.77	6,226.54	707.07	6,148.00	6,035.73	6,144.25	148,835.78

DEV (dev)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-50-000	CASH OPERATING DEV	739,967.85
1111-99-000	Total Unrestricted Cash	<u>739,967.85</u>
1119-00-000	TOTAL CASH	739,967.85
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-04-000	Accounts Receivable - Interfund	7,000.00
1135-05-000	Accounts Receivable - PH	-60,252.00
1135-08-000	Accounts Receivable - HCV	50,000.00
1135-09-000	Accounts Receivable - RHE PROP	2,015.00
1145-00-000	Accrued Interest Receivable	2,929.14
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>1,692.14</u>
1300-00-000	TOTAL CURRENT ASSETS	741,659.99
1300-01-000	Notes Receivable - Legacy	992,300.00
1300-02-000	Investment in Relp	660.00
1300-03-000	Notes Receivable - FPA, LP	197,415.00
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>1,190,375.00</u>
1499-00-000	TOTAL NONCURRENT ASSETS	1,190,375.00
1999-00-000	TOTAL ASSETS	<u>1,932,034.99</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	-8,166.00
2135-00-000	Accrued Payroll & Payroll Taxes	1,280.30
2260-00-000	Accrued Compensated Absences-Curren	409.10
2299-00-000	TOTAL CURRENT LIABILITIES	<u>-6,476.60</u>
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	3,681.93
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>3,681.93</u>

DEV (dev)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
2499-00-000	TOTAL LIABILITIES	-2,794.67
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	1,934,829.66
2809-99-000	TOTAL RETAINED EARNINGS:	1,934,829.66
2899-00-000	TOTAL EQUITY	1,934,829.66
2999-00-000	TOTAL LIABILITIES AND EQUITY	1,932,034.99

RHE CORPORATION (rhecorp)

**Statement (12 months)**

Period = Jan 2022-May 2022

Book = Accrual

	<b>Jan 2022</b>	<b>Feb 2022</b>	<b>Mar 2022</b>	<b>Apr 2022</b>	<b>May 2022</b>	<b>Total</b>
2999-99-999 Revenue & Expenses						
3000-00-000 INCOME						
3100-00-000 TENANT INCOME						
4000-00-000 EXPENSES						
4100-00-000 ADMINISTRATIVE						
4400-00-000 MAINTENANCE AND OPERATIONS						

RHE CORPORATION (rhecorp)

**Balance Sheet**

Period = May 2022

Book = Accrual

		<b>Current Balance</b>
0999-99-000	All	
<b>1000-00-000</b>	<b>ASSETS</b>	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-40-000	Cash Operating RHEP	750,000.00
1111-50-000	CASH OPERATING DEV	-750,000.00
1111-70-000	Cash RHE Corp	1,134.72
1111-99-000	Total Unrestricted Cash	<u>1,134.72</u>
1119-00-000	TOTAL CASH	1,134.72
1160-00-000	OTHER CURRENT ASSETS	
1162-00-000	Investments-Unrestricted	332,297.00
1299-00-000	TOTAL OTHER CURRENT ASSETS	<u>332,297.00</u>
1300-00-000	TOTAL CURRENT ASSETS	333,431.72
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	<u>333,431.72</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	333,431.72
2809-99-000	TOTAL RETAINED EARNINGS:	<u>333,431.72</u>
2899-00-000	TOTAL EQUITY	<u>333,431.72</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>333,431.72</u>

**Fireside Park**

**Financials**

**May 2022**

**Fireside Apartments - 3379**  
**Budget Comparison**  
**May 13, 2022**

Reporting Book: ACCRUAL  
As of Date: 05/13/2022  
Property: Fireside Apartments - 3379

	Month Ending 04/30/2022				Year to Date 04/30/2022				Annual
	Actual	Budget	Variance	%	Actual	Budget	Variance	%	Budget
<b>OPERATING INCOME</b>									
Rental Income	359,397.00	341,689.93	17,707.07	5.18	1,417,868.00	1,365,949.48	51,918.52	3.80	4,117,755.36
Vacancy	(77,384.00)	(24,273.24)	(53,110.76)	(218.80)	(315,255.00)	(141,943.43)	(173,311.57)	(122.09)	(292,393.73)
Bad Debt	0.00	(2,000.00)	2,000.00	100.00	0.00	(8,000.00)	8,000.00	100.00	(24,000.00)
Other Income	3,202.00	1,711.67	1,490.33	87.06	22,142.03	6,846.68	15,295.35	223.39	23,415.04
<b>TOTAL OPERATING INCOME</b>	<b>285,215.00</b>	<b>317,128.36</b>	<b>(31,913.36)</b>	<b>(10.06)</b>	<b>1,124,755.03</b>	<b>1,222,852.73</b>	<b>(98,097.70)</b>	<b>(8.02)</b>	<b>3,824,776.67</b>
<b>OPERATING EXPENSES</b>									
Renting Expenses	2,997.16	1,883.62	(1,113.54)	(59.11)	12,904.07	8,270.48	(4,633.59)	(56.02)	23,339.44
Administrative Expenses	16,495.89	13,204.98	(3,290.91)	(24.92)	56,200.86	58,294.56	2,093.70	3.59	181,140.96
Payroll	27,113.87	30,222.00	3,108.13	10.28	136,738.42	127,238.00	(9,500.42)	(7.46)	412,563.00
Utility Expenses	(38,492.55)	21,941.67	60,434.22	275.43	208,420.34	87,766.68	(120,653.66)	(137.47)	263,300.04
Operating and Maint Expenses	14,408.45	19,549.31	5,140.86	26.29	103,616.78	88,009.24	(15,607.54)	(17.73)	248,853.72
Taxes and Insurance	19,713.01	19,503.75	(209.26)	(1.07)	79,799.67	78,015.00	(1,784.67)	(2.28)	236,775.00
Activities	9,281.88	200.00	(9,081.88)	(4,540.94)	13,393.87	801.00	(12,592.87)	(1,572.14)	32,101.00
<b>TOTAL OPERATING EXPENSES</b>	<b>51,517.71</b>	<b>106,505.33</b>	<b>54,987.62</b>	<b>51.62</b>	<b>611,074.01</b>	<b>448,394.96</b>	<b>(162,679.05)</b>	<b>(36.28)</b>	<b>1,398,073.16</b>
<b>TOTAL NET OPERATING INCOME (LOSS)</b>	<b>233,697.29</b>	<b>210,623.03</b>	<b>23,074.26</b>	<b>10.95</b>	<b>513,681.02</b>	<b>774,457.77</b>	<b>(260,776.75)</b>	<b>(33.67)</b>	<b>2,426,703.51</b>
<b>Non-Operating Income (Expenses)</b>									
Financial Expenses	0.00	0.00	0.00	0.00	(1,000.00)	0.00	(1,000.00)	(100.00)	(492,559.00)
<b>Total Non-Operating Income (Expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,000.00)</b>	<b>0.00</b>	<b>(1,000.00)</b>	<b>(100.00)</b>	<b>(492,559.00)</b>
<b>TOTAL TAXABLE INCOME (LOSS)</b>	<b>233,697.29</b>	<b>210,623.03</b>	<b>23,074.26</b>	<b>10.95</b>	<b>512,681.02</b>	<b>774,457.77</b>	<b>(261,776.75)</b>	<b>(33.80)</b>	<b>1,934,144.51</b>
<b>CASH FLOW ADJUSTMENTS</b>									
Capital Expenditures	810.00	0.00	810.00	(100.00)	0.00	(7,058.00)	7,058.00	100.00	(21,794.00)
Res for Replacement Funding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(17,700.00)
<b>TOTAL CASH FLOW ADJUSTMENTS</b>	<b>810.00</b>	<b>0.00</b>	<b>810.00</b>	<b>(100.00)</b>	<b>0.00</b>	<b>(7,058.00)</b>	<b>7,058.00</b>	<b>100.00</b>	<b>(39,494.00)</b>
<b>TOTAL NET CASH FLOW (DEF)</b>	<b>234,507.29</b>	<b>210,623.03</b>	<b>23,884.26</b>	<b>11.33</b>	<b>512,681.02</b>	<b>767,399.77</b>	<b>(254,718.75)</b>	<b>(33.19)</b>	<b>1,894,650.51</b>
<b>OPERATING INCOME</b>									
<b>Rental Income</b>									
5112-0002 - Short Term Lease Prem	(150.00)	0.00	(150.00)	(100.00)	298.00	0.00	298.00	(100.00)	0.00
5120-0000 - Rental Income	298,303.00	361,207.00	(62,904.00)	(17.41)	1,176,802.00	1,444,828.00	(268,026.00)	(18.55)	4,373,834.00
5150-0000 - Rental Assistance	81,131.00	0.00	81,131.00	(100.00)	322,571.00	0.00	322,571.00	(100.00)	0.00
5160-0000 - Housing Assistance	0.00	0.00	0.00	0.00	0.00	1,646.00	(1,646.00)	(100.00)	6,584.00
5221-0000 - Gain/(Loss) to Lease	(19,887.00)	(19,517.07)	(369.93)	(1.89)	(81,803.00)	(80,524.52)	(1,278.48)	(1.58)	(262,662.64)
<b>Total Rental Income</b>	<b>359,397.00</b>	<b>341,689.93</b>	<b>17,707.07</b>	<b>5.18</b>	<b>1,417,868.00</b>	<b>1,365,949.48</b>	<b>51,918.52</b>	<b>3.80</b>	<b>4,117,755.36</b>
<b>Vacancy</b>									
5220-0000 - Vacancies Apartment	(77,284.00)	(23,773.24)	(53,510.76)	(225.08)	(315,155.00)	(139,943.43)	(175,211.57)	(125.20)	(286,393.73)
5227-0003 - Resident Rent Concessi	(100.00)	(500.00)	400.00	80.00	(100.00)	(2,000.00)	1,900.00	95.00	(6,000.00)
<b>Total Vacancy</b>	<b>(77,384.00)</b>	<b>(24,273.24)</b>	<b>(53,110.76)</b>	<b>(218.80)</b>	<b>(315,255.00)</b>	<b>(141,943.43)</b>	<b>(173,311.57)</b>	<b>(122.09)</b>	<b>(292,393.73)</b>
<b>Bad Debt</b>									
6370-0000 - Bad Debt	0.00	(2,000.00)	2,000.00	100.00	0.00	(8,000.00)	8,000.00	100.00	(24,000.00)
<b>Total Bad Debt</b>	<b>0.00</b>	<b>(2,000.00)</b>	<b>2,000.00</b>	<b>100.00</b>	<b>0.00</b>	<b>(8,000.00)</b>	<b>8,000.00</b>	<b>100.00</b>	<b>(24,000.00)</b>
<b>Other Income</b>									
5170-0001 - Parking Income-Coverec	953.00	1,000.00	(47.00)	(4.70)	1,088.00	4,000.00	(2,912.00)	(72.80)	12,000.00
5330-0000 - Tenant Services	0.00	45.00	(45.00)	(100.00)	60.00	180.00	(120.00)	(66.66)	540.00
5331-0000 - Pet Income	41.00	166.67	(125.67)	(75.40)	123.00	666.68	(543.68)	(81.55)	2,000.04
5331-0001 - Pet Fee Non Refundable	(37.00)	300.00	(337.00)	(112.33)	962.00	1,200.00	(238.00)	(19.83)	3,600.00
5332-0000 - Application Fees	125.00	50.00	75.00	150.00	510.00	200.00	310.00	155.00	600.00
5385-0000 - Late/Term Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,875.00
5390-0000 - Miscellaneous Income	2,120.00	0.00	2,120.00	(100.00)	18,393.03	0.00	18,393.03	(100.00)	0.00
5390-0002 - Damages	0.00	150.00	(150.00)	(100.00)	1,006.00	600.00	406.00	67.66	1,800.00
<b>Total Other Income</b>	<b>3,202.00</b>	<b>1,711.67</b>	<b>1,490.33</b>	<b>87.06</b>	<b>22,142.03</b>	<b>6,846.68</b>	<b>15,295.35</b>	<b>223.39</b>	<b>23,415.04</b>
<b>TOTAL OPERATING INCOME</b>	<b>285,215.00</b>	<b>317,128.36</b>	<b>(31,913.36)</b>	<b>(10.06)</b>	<b>1,124,755.03</b>	<b>1,222,852.73</b>	<b>(98,097.70)</b>	<b>(8.02)</b>	<b>3,824,776.67</b>
<b>OPERATING EXPENSES</b>									

<b>Renting Expenses</b>									
6204-0000 - Management Consultant	811.84	788.00	(23.84)	(3.02)	3,703.76	3,152.00	(551.76)	(17.50)	9,456.00
6210-0000 - Rental Advertising	1,149.16	893.50	(255.66)	(28.61)	4,596.64	3,574.00	(1,022.64)	(28.61)	10,722.00
6212-0000 - Collateral Materials/Brar	919.09	180.12	(738.97)	(410.26)	3,986.39	1,456.48	(2,529.91)	(173.70)	2,897.44
6290-0000 - Miscellaneous Renting E	117.07	22.00	(95.07)	(432.13)	617.28	88.00	(529.28)	(601.45)	264.00
<b>Total Renting Expenses</b>	<b>2,997.16</b>	<b>1,883.62</b>	<b>(1,113.54)</b>	<b>(59.11)</b>	<b>12,904.07</b>	<b>8,270.48</b>	<b>(4,633.59)</b>	<b>(56.02)</b>	<b>23,339.44</b>
<b>Administrative Expenses</b>									
6311-0000 - Office Expenses	2,337.82	1,487.91	(849.91)	(57.12)	7,068.61	6,990.28	(78.33)	(1.12)	18,893.56
6312-0000 - Copy Machine	188.85	200.00	11.15	5.57	755.40	800.00	44.60	5.57	4,200.00
6313-0000 - Postage	43.21	25.00	(18.21)	(72.84)	100.77	100.00	(0.77)	(0.77)	300.00
6316-0000 - Travel/Mileage	0.00	50.00	50.00	100.00	21.73	200.00	178.27	89.13	600.00
6316-0003 - Training	0.00	0.00	0.00	0.00	1,270.00	2,686.00	1,416.00	52.71	6,918.00
6316-0004 - Training - New Employe	425.00	0.00	(425.00)	(100.00)	850.00	850.00	0.00	0.00	850.00
6320-0000 - Management Fees	12,115.64	9,440.00	(2,675.64)	(28.34)	40,435.64	37,760.00	(2,675.64)	(7.08)	113,280.00
6340-0000 - Legal Expense	0.00	800.00	800.00	100.00	0.00	4,100.00	4,100.00	100.00	10,500.00
6350-0000 - Auditing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,240.00
6360-0000 - Telephone	798.58	941.74	143.16	15.20	4,082.21	3,766.96	(315.25)	(8.36)	11,300.88
6380-0000 - Advertising - Employees	425.00	0.00	(425.00)	(100.00)	425.00	0.00	(425.00)	(100.00)	0.00
6385-0000 - Dues and Memberships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,934.56
<b>Bank Charges</b>	<b>161.79</b>	<b>260.33</b>	<b>98.54</b>	<b>37.85</b>	<b>1,191.50</b>	<b>1,041.32</b>	<b>(150.18)</b>	<b>(14.42)</b>	<b>3,123.96</b>
<b>Total Administrative Expenses</b>	<b>16,495.89</b>	<b>13,204.98</b>	<b>(3,290.91)</b>	<b>(24.92)</b>	<b>56,200.86</b>	<b>58,294.56</b>	<b>2,093.70</b>	<b>3.59</b>	<b>181,140.96</b>
<b>Payroll</b>									
<b>Payroll</b>									
6310-0000 - Office Payroll	10,662.03	6,560.00	(4,102.03)	(62.53)	40,946.49	26,240.00	(14,706.49)	(56.04)	88,013.00
6330-0000 - Managers Payroll	0.00	5,638.00	5,638.00	100.00	16,260.48	25,562.00	9,301.52	36.38	81,578.00
6539-0000 - Maintenance Payroll G	7,398.70	7,280.00	(118.70)	(1.63)	46,582.67	29,240.00	(17,342.67)	(59.31)	97,706.00
6540-0000 - Maintenance PayrollSu	6,187.65	5,537.00	(650.65)	(11.75)	18,514.21	22,148.00	3,633.79	16.40	74,198.00
<b>Payroll Taxes</b>	<b>1,993.03</b>	<b>1,895.00</b>	<b>(98.03)</b>	<b>(5.17)</b>	<b>9,022.15</b>	<b>10,658.00</b>	<b>1,635.85</b>	<b>15.34</b>	<b>28,705.00</b>
<b>Health Insurance and Other Benefits</b>	<b>870.69</b>	<b>2,894.00</b>	<b>2,023.31</b>	<b>69.91</b>	<b>5,405.34</b>	<b>11,667.00</b>	<b>6,261.66</b>	<b>53.66</b>	<b>36,657.00</b>
<b>Workers Compensation</b>	<b>1.77</b>	<b>418.00</b>	<b>416.23</b>	<b>99.57</b>	<b>7.08</b>	<b>1,723.00</b>	<b>1,715.92</b>	<b>99.58</b>	<b>5,706.00</b>
<b>Total Payroll</b>	<b>27,113.87</b>	<b>30,222.00</b>	<b>3,108.13</b>	<b>10.28</b>	<b>136,738.42</b>	<b>127,238.00</b>	<b>(9,500.42)</b>	<b>(7.46)</b>	<b>412,563.00</b>
<b>Utility Expenses</b>									
6430-0000 - Electricity Vacant	28.22	625.00	596.78	95.48	2,857.87	2,500.00	(357.87)	(14.31)	7,500.00
6440-0000 - Gas/Oil Heat Vacant	3,357.12	750.00	(2,607.12)	(347.61)	8,406.46	3,000.00	(5,406.46)	(180.21)	9,000.00
6450-0000 - Electricity	1,637.79	1,800.00	162.21	9.01	5,401.00	7,200.00	1,799.00	24.98	21,600.00
6451-0000 - Water and Sewer	(45,746.72)	17,000.00	62,746.72	369.09	175,812.91	68,000.00	(107,812.91)	(158.54)	204,000.00
6452-0000 - Natural Gas Heat	1,900.58	1,666.67	(233.91)	(14.03)	14,931.37	6,666.68	(8,264.69)	(123.97)	20,000.04
6454-0000 - Utility Processing	311.04	100.00	(211.04)	(211.04)	984.96	400.00	(584.96)	(146.24)	1,200.00
6456-0000 - Utility Late Fee	19.42	0.00	(19.42)	(100.00)	25.77	0.00	(25.77)	(100.00)	0.00
<b>Total Utility Expenses</b>	<b>(38,492.55)</b>	<b>21,941.67</b>	<b>60,434.22</b>	<b>275.43</b>	<b>208,420.34</b>	<b>87,766.68</b>	<b>(120,653.66)</b>	<b>(137.47)</b>	<b>263,300.04</b>
<b>Operating and Maint Expenses</b>									
6462-0000 - Exterminating Contract	745.00	700.00	(45.00)	(6.42)	3,010.00	9,762.00	6,752.00	69.16	15,362.00
6470-0000 - Rubbish Removal	1,490.76	2,965.22	1,474.46	49.72	7,853.80	11,860.88	4,007.08	33.78	35,582.64
6470-0001 - Rubbish Removal - Bulk	3,475.00	500.00	(2,975.00)	(595.00)	26,705.00	2,000.00	(24,705.00)	(1,235.25)	6,000.00
6471-0000 - Recycling Project	125.00	0.00	(125.00)	(100.00)	125.00	0.00	(125.00)	(100.00)	0.00
6472-0000 - Snow Removal Supplies	0.00	0.00	0.00	0.00	0.00	500.00	500.00	100.00	1,100.00
6473-0000 - Snow Removal Contract	0.00	0.00	0.00	0.00	3,980.00	2,200.00	(1,780.00)	(80.90)	4,400.00
6511-0000 - Security Contract and R	0.00	150.00	150.00	100.00	0.00	700.00	700.00	100.00	2,950.00
6521-0000 - Grounds Supplies	0.00	50.00	50.00	100.00	0.00	50.00	50.00	100.00	350.00
6522-0000 - Grounds Contract	0.00	3,390.00	3,390.00	100.00	2,071.50	13,560.00	11,488.50	84.72	40,680.00
6531-0000 - Cleaning Supplies	13.25	41.67	28.42	68.20	30.76	166.68	135.92	81.54	500.04
6532-0000 - Cleaning Contract	3,255.00	6,800.00	3,545.00	52.13	27,200.00	27,200.00	0.00	0.00	81,600.00
6541-0000 - Maintenance Supplies	347.67	955.00	607.33	63.59	5,942.03	3,895.00	(2,047.03)	(52.55)	11,985.00
6545-0000 - Repairs Contract Gener	(35.00)	500.00	535.00	107.00	2,349.00	2,000.00	(349.00)	(17.45)	6,000.00
6546-0000 - Repairs Contract Electri	0.00	100.00	100.00	100.00	0.00	400.00	400.00	100.00	1,200.00
6547-0000 - Repairs - Contract - HV/	0.00	375.00	375.00	100.00	1,287.90	1,625.00	337.10	20.74	4,875.00
6548-0000 - Repairs - Contract - Plur	648.57	1,200.00	551.43	45.95	9,493.67	4,800.00	(4,693.67)	(97.78)	14,400.00
6552-0000 - Uniforms	0.00	39.09	39.09	100.00	177.12	156.36	(20.76)	(13.27)	469.08
6561-0000 - Decorator Supplies	0.00	200.00	200.00	100.00	0.00	800.00	800.00	100.00	2,400.00
6562-0000 - Decorator Contract Serv	3,580.00	1,250.00	(2,330.00)	(186.40)	9,410.00	5,000.00	(4,410.00)	(88.20)	15,000.00
6586-0000 - Fire and Safety Systems	763.20	333.33	(429.87)	(128.96)	3,981.00	1,333.32	(2,647.68)	(198.57)	3,999.96
<b>Total Operating and Maint Expenses</b>	<b>14,408.45</b>	<b>19,549.31</b>	<b>5,140.86</b>	<b>26.29</b>	<b>103,616.78</b>	<b>88,009.24</b>	<b>(15,607.54)</b>	<b>(17.73)</b>	<b>248,853.72</b>
<b>Taxes and Insurance</b>									
6710-0000 - Taxes Real Estate	10,344.34	10,468.75	124.41	1.18	41,377.36	41,875.00	497.64	1.18	125,625.00
6712-0000 - Taxes Other	0.00	0.00	0.00	0.00	378.96	0.00	(378.96)	(100.00)	0.00
6720-0000 - Insurance Property	9,306.17	9,035.00	(271.17)	(3.00)	37,745.08	36,140.00	(1,605.08)	(4.44)	111,150.00
6722-0000 - Insurance - Consultant	62.50	0.00	(62.50)	(100.00)	298.27	0.00	(298.27)	(100.00)	0.00
<b>Total Taxes and Insurance</b>	<b>19,713.01</b>	<b>19,503.75</b>	<b>(209.26)</b>	<b>(1.07)</b>	<b>79,799.67</b>	<b>78,015.00</b>	<b>(1,784.67)</b>	<b>(2.28)</b>	<b>236,775.00</b>
<b>Activities</b>									
6981-0000 - Resident Supplies	404.38	100.00	(304.38)	(304.38)	616.37	400.00	(216.37)	(54.09)	1,800.00
6982-0000 - Resident Services Contr	0.00	100.00	100.00	100.00	0.00	400.00	400.00	100.00	1,200.00
6991-0000 - Pool Supplies	4,977.50	0.00	(4,977.50)	(100.00)	4,977.50	1.00	(4,976.50)	(497,650.00)	2,501.00
6992-0000 - Pool Contract	3,900.00	0.00	(3,900.00)	(100.00)	7,800.00	0.00	(7,800.00)	(100.00)	26,600.00

Total Activities	9,281.88	200.00	(9,081.88)	(4,540.94)	13,393.87	801.00	(12,592.87)	(1,572.14)	32,101.00
TOTAL OPERATING EXPENSES	51,517.71	106,505.33	54,987.62	51.62	611,074.01	448,394.96	(162,679.05)	(36.28)	1,398,073.16
TOTAL NET OPERATING INCOME (LOSS)	233,697.29	210,623.03	23,074.26	10.95	513,681.02	774,457.77	(260,776.75)	(33.67)	2,426,703.51

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# Fireside Apartments - 3379

## Comparative Balance Sheet

Reporting Book:  
As of Date:  
Property:

ACCRUAL  
05/13/2022  
Fireside Apartments - 3379

	Current Month 04/30/2022	Prior Month 03/31/2022	Period Change	Year Ending 12/31/2021	YTD Increase (Decrease)
<b>ASSETS</b>					
<b>CASH UNRESTRICTED</b>					
1110-0000 - Cash Operating	53,991.22	(43,159.69)	97,150.91	153,009.41	(99,018.19)
1110-0002 - Holdback Cash - Check Run	58,621.18	75,433.00	(16,811.82)	42,433.00	16,188.18
1111-0000 - Petty Cash	1,500.00	1,500.00	0.00	3,000.00	(1,500.00)
1121-0005 - Workers Comp Reserve	520.00	455.00	65.00	260.00	260.00
<b>TOTAL CASH UNRESTRICTED</b>	<b>114,632.40</b>	<b>34,228.31</b>	<b>80,404.09</b>	<b>198,702.41</b>	<b>(84,070.01)</b>
<b>CASH RESTRICTED</b>					
1191-0000 - Cash Security Deposit	99,389.84	95,538.84	3,851.00	95,053.34	4,336.50
<b>TOTAL CASH RESTRICTED</b>	<b>99,389.84</b>	<b>95,538.84</b>	<b>3,851.00</b>	<b>95,053.34</b>	<b>4,336.50</b>
<b>ACCOUNTS RECEIVABLE - RESIDENT</b>					
1129-0000 - Reserve for Uncollectible A/R	(161,870.88)	(161,870.88)	0.00	(182,272.88)	20,402.00
1130-0000 - Accounts Receivable Residents	398,581.36	371,751.76	26,829.60	414,886.86	(16,305.50)
1130-0002 - Accounts Receivable-Closing Aj	0.00	0.00	0.00	(23,644.34)	23,644.34
<b>TOTAL ACCOUNTS RECEIVABLE - RESIDENT</b>	<b>236,710.48</b>	<b>209,880.88</b>	<b>26,829.60</b>	<b>208,969.64</b>	<b>27,740.84</b>
<b>ACCOUNTS RECEIVABLE - SUBSIDY</b>					
1135-0000 - Accounts Receivable Local Housing Authority	97,572.12	97,651.37	(79.25)	65,941.23	31,630.89
<b>TOTAL ACCOUNTS RECEIVABLE - SUBSIDY</b>	<b>97,572.12</b>	<b>97,651.37</b>	<b>(79.25)</b>	<b>65,941.23</b>	<b>31,630.89</b>
<b>ACCOUNTS RECEIVABLE - MISCELLANEOUS</b>					
1144-0000 - Accounts Receivable Prior Mgmt	(88,307.27)	(88,307.27)	0.00	(88,307.27)	0.00
<b>TOTAL ACCOUNTS RECEIVABLE - MISCELLANEOUS</b>	<b>(88,307.27)</b>	<b>(88,307.27)</b>	<b>0.00</b>	<b>(88,307.27)</b>	<b>0.00</b>
<b>MORTGAGE ESCROW DEPOSITS</b>					
1324-0001 - Escrow - Ins/Tax - Non Lender	246,535.45	227,325.43	19,210.02	169,695.37	76,840.08
<b>TOTAL MORTGAGE ESCROW DEPOSITS</b>	<b>246,535.45</b>	<b>227,325.43</b>	<b>19,210.02</b>	<b>169,695.37</b>	<b>76,840.08</b>
<b>PROPERTY AND EQUIPMENT</b>					
1440-0002 - Carpet/Flooring	0.00	810.00	(810.00)	0.00	0.00
<b>TOTAL PROPERTY AND EQUIPMENT</b>	<b>0.00</b>	<b>810.00</b>	<b>(810.00)</b>	<b>0.00</b>	<b>0.00</b>
<b>CONSTRUCTION IN PROGRESS</b>					
1900-0000 - Construction in Progress	77,551.77	70,403.63	7,148.14	56,560.34	20,991.43
<b>TOTAL CONSTRUCTION IN PROGRESS</b>	<b>77,551.77</b>	<b>70,403.63</b>	<b>7,148.14</b>	<b>56,560.34</b>	<b>20,991.43</b>
<b>PREPAID EXPENSES AND DEPOSITS</b>					
1241-0000 - Prepaid Insurance	12,748.23	22,054.40	(9,306.17)	49,972.91	(37,224.68)
1244-0000 - Prepaid Workers Comp	7.08	8.85	(1.77)	14.16	(7.08)
1253-0000 - Prepaid Benefits	2,984.20	2,984.20	0.00	0.00	2,984.20
1271-0000 - Prepaid Real Estate Taxes	20,688.67	31,033.01	(10,344.34)	62,066.03	(41,377.36)
<b>TOTAL PREPAID EXPENSES AND DEPOSITS</b>	<b>36,428.18</b>	<b>56,080.46</b>	<b>(19,652.28)</b>	<b>112,053.10</b>	<b>(75,624.92)</b>
<b>TOTAL ASSETS</b>	<b>820,512.97</b>	<b>703,611.65</b>	<b>116,901.32</b>	<b>818,668.16</b>	<b>1,844.81</b>
<b>LIABILITIES and PARTNER EQUITY</b>					
<b>LIABILITIES</b>					
<b>ACCOUNTS PAYABLE</b>					
2110-0000 - AP Trade	22,147.68	(6.98)	22,154.66	110,610.96	(88,463.28)
<b>TOTAL ACCOUNTS PAYABLE</b>	<b>22,147.68</b>	<b>(6.98)</b>	<b>22,154.66</b>	<b>110,610.96</b>	<b>(88,463.28)</b>

**ACCRUED EXPENSES**

2113-0000 - Accrued Expenses	9,873.77	41,414.86	(31,541.09)	4,244.41	5,629.36
2123-0003 - Accrued Management Fee PayableOther	9,440.00	9,440.00	0.00	9,440.00	0.00
2130-0000 - Accrued Utility Expense	56,937.44	150,920.92	(93,983.48)	27,376.74	29,560.70
2148-0000 - Accrued Expense Payroll	3,479.42	3,479.42	0.00	3,479.42	0.00
<b>TOTAL ACCRUED EXPENSES</b>	<b>79,730.63</b>	<b>205,255.20</b>	<b>(125,524.57)</b>	<b>44,540.57</b>	<b>35,190.06</b>

**OTHER LIABILITIES**

2160-0000 - Escheatment Liabilities	1,188.18	1,442.75	(254.57)	0.00	1,188.18
<b>TOTAL OTHER LIABILITIES</b>	<b>1,188.18</b>	<b>1,442.75</b>	<b>(254.57)</b>	<b>0.00</b>	<b>1,188.18</b>

**SECURITY DEPOSIT LIABILITY**

2191-0000 - Security Deposit Liability	99,232.84	94,338.84	4,894.00	93,653.34	5,579.50
<b>TOTAL SECURITY DEPOSIT LIABILITY</b>	<b>99,232.84</b>	<b>94,338.84</b>	<b>4,894.00</b>	<b>93,653.34</b>	<b>5,579.50</b>

**PREPAID REVENUE**

2210-0000 - Prepay	81,086.56	99,152.05	(18,065.49)	70,417.23	10,669.33
<b>TOTAL PREPAID REVENUE</b>	<b>81,086.56</b>	<b>99,152.05</b>	<b>(18,065.49)</b>	<b>70,417.23</b>	<b>10,669.33</b>

**TOTAL LIABILITIES**

<b>283,385.89</b>	<b>400,181.86</b>	<b>(116,795.97)</b>	<b>319,222.10</b>	<b>(35,836.21)</b>
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**EQUITY****CONTRIBUTIONS/DISTRIBUTIONS**

2940-0000 - Distribution to Owners	(1,993,173.20)	(1,993,173.20)	0.00	(1,518,173.20)	(475,000.00)
<b>TOTAL CONTRIBUTIONS/DISTRIBUTIONS</b>	<b>(1,993,173.20)</b>	<b>(1,993,173.20)</b>	<b>0.00</b>	<b>(1,518,173.20)</b>	<b>(475,000.00)</b>
3190-0000 Retained Earnings	2,530,300.28	2,296,602.99	233,697.29	2,017,619.26	512,681.02

**TOTAL EQUITY**

<b>537,127.08</b>	<b>303,429.79</b>	<b>233,697.29</b>	<b>499,446.06</b>	<b>37,681.02</b>
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**TOTAL LIABILITIES and PARTNER EQUITY**

<b>820,512.97</b>	<b>703,611.65</b>	<b>116,901.32</b>	<b>818,668.16</b>	<b>1,844.81</b>
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# **TAB 4**

## **Asset Management**

# DAVID SCULL MONTHLY OCCUPANCY REPORT

MONTH: May YEAR: 2022

Total Units	76
# Move-Ins	0
# Move-Outs	1
Total Units Occupied	74
# Units Vacant (available)	2
% of Total Units Occupied/Available	97.4% / 2.6%

Tenant Account Receivable Balance accrued for the Fiscal Year to date: **\$51,071.86**

Rent Charged: **\$37,992.00**

Rent Collected: **\$33,597.76**

Collection Percentage: **88.4%**

# SCATTERED SITES MONTHLY OCCUPANCY REPORT

MONTH:           May           YEAR:           2022          

Total Units	29
# Move-Ins	1
# Move-Outs	0
Total Units Occupied	26
# Units Vacant (available)	3
% of Total Units Occupied/Available	89.7% / 10.3%

Tenant Account Receivable Balance accrued Fiscal Year to Date: **\$12,802.37**

Rent Charged: **\$67,686.00**

Rent Collected: **\$64,377.00**

Collection Percentage: **95.1%**

## REL P ONE MONTHLY COMPLIANCE REPORT

The undersigned, as the authorized representative of the REL P One, hereby certifies that for the month recorded, (i) the following number of units in the Development were occupied by Lower Income Tenants and (ii) the following number and percentages of dwelling units in the Development were either occupied by Lower Income Tenants or were held vacant and available to such occupancy for all or part of such period:

MONTH:                     May                     YEAR:                     2022                    

Tax Credit Qualified Residents  
100% @ 60% AMI  
(56 Units)

Total Units	56
# Move-Ins	1
# Move-Outs	0
Total Units Occupied	54
# Units Vacant (available)	2
% of Total Units Occupied/Available	96.4% / 3.6%

Tenant Account Receivable Balance accrued Fiscal Year to date: **\$42,578.43**

Rent Charged: **\$69,372.28**

Rent Collected: **\$55,242.36**

Collection Percentage: **79.6%**

## RHEP MONTHLY OCCUPANCY REPORT

MONTH: May YEAR: 2022

Total Units	4
# Move-Ins	0
# Move-Outs	1
Total Units Occupied	3
# Units Vacant (available)	1
% of Total Units Occupied/Available	75% / 25%

Tenant Account Receivable Balance accrued Fiscal Year to date: **\$3,664.00**

Rent Charged: **\$3,837.00**

Rent Collected: **\$3,066.00**

Collection Percentage: **79.9%**

# TAB 5

HA Name                      Rockville Housing Enterprises  
 HA Number                    MD 007

Unit Months            Unit Months  
 Leased                    Available  
 (excluding                (excluding                Over/(Under)  
 DVP)                      DVP)                      Leased  
 (VASH,VO,FYI,SS) (VASH,VO,FYI,SS)

HAP Funding            HAP Cost  
 (excluding                (excluding  
 DVP)                      DVP)

**beginning balance**

	Leased	Available	Over/(Under)
Jan	359	416	(57)
Feb	356	416	(60)
Mar	355	415	(60)
Apr	347	416	(69)
May	347	416	(69)
Jun			0
Jul			0
Aug			0
Sep			0
Oct			0
Nov			0
Dec			0
	1,764	2,079	(315)

**Leased Percentage -- 84.85%**

HAP Funding	HAP Cost	Utilization %		
\$443,070.00	\$ 484,120.00	109.26%		
\$447,127.00	\$ 473,500.00	105.90%		
\$436,542.00	\$ 469,344.00	107.51%		
\$436,542.00	\$ 462,985.00	106.06%		
\$457,733.00	\$ 463,736.00	101.31%		
		#DIV/0!		
		#DIV/0!		
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		#DIV/0!		
		#DIV/0!		
\$ 2,221,014.00	\$ 2,353,685	\$ (132,671.00)	\$0	\$0

**HAP Utilization -- 105.97%**

## Homeownership Coordinator Report

By Susan A. Cheney

June 7, 2022

For month of May, 2022

Legacy at Lincoln Park, RHE Homeownership, Money Management and Credit Counseling Programs, Home Purchases and Tax Preparation assistance

### Legacy at Lincoln Park

- Again, there is no real estate transaction activity at Legacy at Lincoln Park this month per the Zillow website.

### Homeownership, MPDUs, Tax Preparation and Counseling

- In May one new MPDU resale became available. It is a 2-bedroom, 1.5-bathroom town house in Fallsgrove. It is selling for \$181,900 with an HOA fee of \$230 per month. One of RHE's residents with a voucher and who is on the City of Rockville list of approved MPDU purchasers is checking with his loan officer to make certain he can afford it. Once he is approved for the sales price, he will preview the property.
- The MPDU resale at 103 Jersey Lane in Fallsgrove with 3 bedrooms and 2 bathrooms is under contract to be purchased by an RHE resident family of 5. All is going smoothly with the transaction and settlement is scheduled for Friday, June 10<sup>th</sup>. The property is selling for \$\$204,867.
- During the month of May several RHE residents actively pursued home purchasing options.
- We are following up with our current HCV homeowners to make certain they are compliant with our revised HCV Homeownership requirements.
- Two of our HCV homeowners will be cycling off of the program at the end of 2022. It has been almost 15 years since our first HCV homeowners purchased in Legacy at Lincoln Park. We currently have 3 original participants at Legacy still participating in the program. As of January, 2023 we will only have one participant remaining at Legacy. She is disabled and does, therefore, not have a time limit to her participation.

# TAB 6

## FIRESIDE PARK APARTMENTS MONTHLY OCCUPANCY REPORT

FOR THE PERIOD OF: as of June 13, 2022

HOUSEHOLD INCOME # OF UNITS	AFFORDABLE		MARKET RATE	TOTALS
	30% AMI	60% AMI		
4	173	59	236	
UNITS DOWN FOR CONSTRUCTION	0	0	0	0
<b>AVAILABLE FOR OCCUPANCY</b>	<b>4</b>	<b>173</b>	<b>59</b>	<b>236</b>
<b>AVAILABLE UNITS THAT ARE VACANT</b>	0	21	4	25
<b>1 BR</b>	0	8	0	8
<b>2 BR</b>	0	12	4	16
<b>3 BR</b>	0	1	0	1
<b>AVAILABLE UNITS THAT ARE OCCUPIED UNITS</b>	4	154	53	211
<b>1 BR</b>	4	66	17	87
<b>2 BR</b>	0	77	36	113
<b>3 BR</b>	0	11	0	11
<b>OCCUPANCY % FOR AVAILABLE UNITS</b>	<b>100%</b>	<b>89%</b>	<b>90%</b>	<b>89%</b>

# Fireside Park Apartments

## Asset Manager's Monthly Report

**Reporting Period:** May 2022

### Schedule

- The project has achieved substantial completion of the unit rehabilitation scope. A few minor parking lot improvements and scope related to the entrance retaining wall have been approved by the City and are pending issuance of permit.
- Development Team is working with GC to complete close-out list for CDA.

### Milestones

- RHE conducts bi-weekly transition progress/coordination calls with WINN management
- Relocation is complete.
- Parkside Landing branding/way-finding signage has been approved for fabrication with and will be released with completion of site work.
- Ribbon cutting event to be planned for *late* Summer 2022.

### Section 3/MBE Participation

	Goal	Actual
Section 3 Goal	10%	<b>11.64%</b>
MBE Goal	29%	<b>31.96%</b>

### Construction Look-Ahead

- Site
  - Site Improvements, pending issuance of permit
  - Site Package Approval