

**ROCKVILLE HOUSING ENTERPRISES
BOARD OF COMMISSIONERS REGULAR MEETING**

ROCKVILLE, MARYLAND 20850

Wednesday, July 26, 2023 6:30 p.m.

MEETING TO BE HELD VIA ZOOM/ TELECONFERENCE

To Join via Zoom Video Conference:

<https://zoom.us/join> Meeting ID: 92765065009 Passcode: 226657

To Join via Zoom Telephone Conference:

Dial In: 301-715-8592 Meeting ID: 927 6506 5009 Passcode: 226657

AGENDA

- | | |
|------------------|---|
| 6:30 p.m. | 1. Consent Items: (T-1) |
| 6:35 p.m. | 3. Citizens Forum: |
| 6:40 p.m. | 4. Information Exchange: <ul style="list-style-type: none">• Executive Director's Report (T-2) |
| 7:00 p.m. | 5. City of Rockville (COR) Report |
| 7:05 p.m. | 6. City of Rockville Planning Department Presentation on Town Center Master Plan |
| 7:20 p.m. | 7. Action & Discussion Items: (T-7) <ul style="list-style-type: none">• Ownership Structure for Upcoming Scarborough Square LIHTC Refinance |
| 7:50 p.m. | <ul style="list-style-type: none">• Executive Session Personnel Matters |
| 8:00 p.m. | 8. Commissioners Comments: |
| | 9. Adjourn |

1. Individuals needing special accommodations to fully participate in this meeting, call the RHE office (301) 424-6265
2. This Agenda is subject to change without notice.
3. Times are approximate and may vary depending on length of discussion.
4. Public participation is permitted on Agenda Items in the same manner as if the Agency were holding a legislative-type Public Hearing.
5. Pursuant to The Open Meeting Act (3-302(b)(3)); all or part of any of the above noticed meetings may be held in executive session.
6. The Board meeting is voice recorded

Pursuant to The Open Meeting Act 8 OMCB Opinions 111, 113 (2012); the meeting may be held as a teleconference. The public is invited to join the teleconference by dialing the number provided in the top of this Agenda. The following rules will apply when the RHE Board Meeting is held via Teleconference:

- The chair will call the roll to establish a quorum;
- Members need to identify themselves when they are talking;
- The members may be asked to identify anyone who is present with them during the call;
- The public may be asked to mute the call on their end to avoid interruptions;
- The public may not speak unless the chair asks them to.

Tab 1

Meeting Minutes

**Rockville Housing Enterprises
Board of Commissioners Meeting Minutes
June 28, 2023, Board Meeting**

**The Board of Commissioners for Rockville Housing Enterprises Annual Meeting on
June 28, 2023, at 6:30 p.m.**

MEETING TO BE HELD VIA ZOOM/ TELECONFERENCE

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Present

Chairman – James Hedrick, PhD
Commissioner- Edward J. Duffy
Commissioner – Nathan Robbins
Commissioner – Stacy Kaplowitz
Commissioner – Steve Marr

In Attendance

Jessica Anderson, Executive Director RHE
Monique Ashton, Councilperson City of Rockville
Asmara Habte, Director of DHCD, City of Rockville
Tosha Dyson, RHE Staff Manager of Special Programs
Wynston Smith, RHE Project Manager

6:32 PM Call to Order

Chairman – James Hedrick, PhD called the June 28, 2023, meeting of the Rockville Housing Board of Commissioners Meeting to Order.

6:36 PM Consent Items

Chairman – James Hedrick, PhD made a motion to approve the meeting minutes for May. After acknowledging the typo in the numbers Commissioner – Steve Marr moved to accept the meeting minutes; Commissioner- Edward J. Duffy seconded the motion. All present voted Aye.

6:38 PM Citizen Forum

Chairman – James Hedrick, PhD asked if any citizens present had any comments. There were none.

Chairman – James Hedrick, PhD called for the following item on the agenda, Executive Director’s Report:

**Rockville Housing Enterprises
Executive Director’s Report
As of June 21, 2023**

Activities during the month May 2023

Meetings/Activities

- Parkside Landing monthly Property Management call was held.
- Water meter installations have begun at David Scull
- Initial planning work has begun on the Community Center revitalization project.
- Interviews are being held to fill the positions created by the \$1.8 M Youth Build award.
- Final Scarborough Square loan/grant documents were received from the City on June 8, 2023. The Mayor and Council approval of the documents is scheduled for June 22, 2023.
- RHE Staff attended the Maryland Affordable Housing Conference on May 5, 2023.

Financial Management (See Tab 3)

RHE continues to await the issuance of the draft RHE and RHE Properties Inc. audit. RHE Staff received RELP audit with no findings.

Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;) FYB 10-1-2022

The Net Restricted Assets (HAP) for the month of May 2023 is a negative (\$32,590) due to Scarborough Square back payments. Year to date the HAP is a positive \$20,261.70.

The Un-Restricted Net Assets (Administrative Expenses) for the month ending May 2023 is a positive \$4,549.50. Year to date is a positive \$109,491.85.

Mainstream Vouchers (50 Mainstream) FYB 10-1-2022

The Net Restricted Assets (HAP) for the month of May 2023 is a negative (\$9,522) due to retroactive payments made to the landlord. Year to date is a negative (\$34,924).

The Unrestricted Net Assets (Administrative Expenses) for the month ending May 2023 is a positive \$1,686.23 Year to date is a positive \$20,484.25.

Mod Rehab Program (5 Mod Vouchers) FYB 10-1-2022

The Program cash flow for the month of May 2023 is a negative (\$5,958) due to a reduction in funding. Year to date is a negative (\$6,938).

Public Housing Program (PH) (79 PH Units) FYB 10-1-2022

The Net Income on the PH Cash Flow Report for the month of May 2023 indicates a negative (\$44,365.42) due to the five plumbing, the purchases of five appliances, one grant application, and residence service invoices. Year to date is a positive \$86,216.73.

RHE Properties Scattered (29 – Scattered Units) FYB 01-1-2023.

The Cash Flow Statement for the month ending May 2023 indicates a positive \$30,244.28. Year to date is a positive \$99,394.03.

RELP – (56 Low Income Housing Tax Credit Units) FYB 01-1-2023

The net income for RELP One for the month of May 2023 is positive \$2,324.52. Year to date net income is a positive \$38,335.45.

RHE Properties (4 – Affordable Units) FYB 01-1-2023

The Cash Flow Statement for the month ending May 2023 indicates a positive \$2,444.22. Year to date is a positive \$11,906.63.

RHE Corporation (the General Partnership entity for RELP One) FYB 01-1-2023

There was no activity for this entity during the month of May 2023. Year to date net income is \$0.

RHE Development Account (bank account that receives and holds non-federal funds) FYB-10-1-2022.

The Cash Flow Statement for the month ending May 2023 indicates a positive \$6,496. Year to date net income is negative (\$70,662.25).

RHE PARKSIDE LANDING FYB 01-2023

The Cash Flow Statement for the month ending May 2023 indicates a negative (\$23,771.77) due to the water and sewer invoice. Year to date net income is a positive \$803,475.57.

RHE Scarborough Square FYB-01-1-2023

The Cash Flow Statement for the month ending May 2023 indicates a positive \$43,240.05. Year to date net income is a positive \$324,275.38.

Asset Management May 2023 (See TAB 4 and TAB 6 of Board Report)

- PH Occupancy (David Scull) was as follows (76 units):
 - 97.3% for the month ending May – (2 vacancies)
 - Rent Collection Percentage 71.3%

- RHEP PBV Scattered Sites Occupancy (Scattered Sites) was as follows (29 units):
 - 100% for the month ending May - (0 vacancy)
 - Rent Collection Percentage 100%
- RELP One Occupancy was as follows (56 units):
 - 98.21% for the month ending May – (1 vacancy)
 - Rent Collection Percentage 88.5%
- RHEP Occupancy was as follows: (4 units):
 - 100% for the month ending May.
 - Rent Collection Percentage 100%
- RHE Scarborough Square Occupancy was as follows: (121 units):
 - 89.3% for the month ending May (13 vacancies)
 - 7 PBV applicants moved in the end of May 5 PBV are scheduled to move in June.
 - An additional 7 PBV applicants are in the initial stages of the income validation process and property management is looking to have them approved for move in before the end of July.
 - Rent Collection Percentage 90.2%
- Fireside Occupancy was as follows:
 - Occupancy – 95% occupancy rate for the month ending May.

Maintenance Activity Summary for May 2023

- RHE maintenance staff completed **96** work orders in May.
- RHE maintenance staff accompanied pest control on **98** preventive pest control appointments for David Scull and Scarborough Square
- The maintenance department facilitated **20** HQS inspections with third-party landlords in the month of May.
- There were **7** move-ins and **2** move-outs in the month of May. Vacant units are in the process of turnover.

Housing Choice Voucher Program (HCVP) Management

May 2023

- HCV Program voucher units leased for the month ending May 2023 was 82.94%, and calendar year to date in May 2023 was 81.56%. HCV Program budget utilization for the month ending May 2023 was 99.75% and calendar year to date in May 2023 was 96.60%.
- The 50-unit Mainstream Disabled Voucher program for which funds are allocated dollar for dollar based on utilization is 100% leased for the month of May 2023.
- The 5-unit Moderate Rehabilitation Single Room Occupancy (SRO) program, for which funds are allocated dollar for dollar based on utilization, is 100% leased for the month of May 2023.
- The 10 VASH vouchers are 50% leased. Two additional VASH vouchers have been issued and the clients are searching for a unit.

Fostering Youth into Independence (FYI) Vouchers

- RHE has received twenty (23) referrals from Montgomery County Child Welfare.
- RHE has been awarded eighteen (18) Fostering Youth into Independence Vouchers.
- RHE has issued Eighteen (18) vouchers to youth transitioning into housing.
- Fourteen (18) youth has leased.
- Four (4) on waitlist

Parkside Landing

Reporting Period: May 2023

Updates

- LIHTC qualifications are ongoing for households.
- Property Management continues to work with Harkins on final close out items and warranty items and solving the HVAC condensation line issues.

Look-Ahead

- RHE conducts monthly transition progress/coordination calls with WINN management.
- Work with management team to maintain both economic/physical vacancy goals for stabilization and conversion.

RHE Scarborough Square

Reporting Period: May 2023

CDC Capital is currently engaging consultants (Architect including MEP, Property Condition Assessment, and etc.) to prepare and submit the 4% Low Income Housing Tax Credit application by September 30, 2023. The following estimated timeline for 4% LIHTC process.

May/June 2023

- A. Engaged Property Condition Assessment consultant to prepare the renovation scope of work.
- B. Engaged architect including MEP to develop construction drawing.

September 2023

- C. Selected LIHTC investor
- D. Engaged General Contractor
- E. Submitted 4% LIHTC application.
- F. Submitted Rental Housing Works (RHW) Application
- G. Submit Rental Housing Partnership (RHP) Program Application

November/December 2023

- A. Issued Building Permit
- B. Submitted Combined Viability/Commitment Submission Package

November 2024

- A. Estimated closing.

Family Self Sufficiency (FSS) /Resident Services Report-Period YTD: May 2023

- 25- Public Housing
- 4- FSS Progress Reports
- 48- Voucher
- 9-Homeowners (*6 -voucher HO; 2 voucher HO graduates; 1 PH – HO graduate*)
- 2-FSS Graduates

Resident Opportunities and Self-Sufficiency Services (ROSS) Detailed Report-Period YTD: April 2023

- 50- Public Housing Enrollments
- 4- Progress Reports

Grants

- Youth Build Grant - Approved for \$1.8M
- GPD Program Case Management Grant – State Grant - Submitted pending approval
- Stability Vouchers – 5 additional vouchers received – pending MOU with County
- Veterans Administration (VA) Support Grant – Grant from the VA to provide case management to Veterans serviced by RHE – Submitted, pending approval

Youth

- After school programming Tues & Thursday 3:30 – 6:30 pm with SWE

Employment

- Montgomery County 911 Dispatcher – employment referrals provided for RHE clients

6:55 PM Actions and Discussion –

Chairman – James Hedrick, PhD suggests that we table the conversation on our development for the summer and get back to it when fall, around September or October.

Commissioner – Stacy Kaplowitz is okay with tabling it if we agree not to consider or go through one of these hoops again.

Chairman – James Hedrick, PhD reiterated that he wants to table the criteria discussion for now, but once we do make the criteria, we make it as minimal as possible.

Commissioner – Stacy Kaplowitz said that we don't want any bad deals. We should set boundaries, and we have to know what our value is. It is more about how much risk we are willing to take on to be partners. Lastly, we don't want to be in a bad situation where the city bails us out.

Jessica Anderson, Executive Director RHE, responded that the city would never have to bail us out as that is not their role. Another thing is that for us to do a deal, the county has to have money to put into it. Right now, the county does not have money to put in.

Commissioner – Stacy Kaplowitz asks what we will do if this happens again. We must agree on what is important and what we want to do.

Jessica Anderson, Executive Director RHE, said I always encourage the board to email me your positions to prepare a good discussion platform.

Commissioner – Nathan Robbins I agree with Commissioner – Stacy Kaplowitz as I work as a developer. I think other board members should get the same information and input as everybody else.

Chairman – James Hedrick, PhD responded that if we had a longer period on the right of first refusal, which is the only way we will get properties in the first place, I'd love to have more time. However, we have goals to meet for housing.

Commissioner – Stacy Kaplowitz said that for her, this is about RHE wanting to develop and we want to be developers. Believes we are approaching that very reactively without clear objectives or goals.

Chairman – James Hedrick, PhD reiterated that I am the one asking this to be tabled as we don't have the capacity or the opportunity because there is no money.

Asmara Habte, Director of DHCD, City of Rockville, suggested getting RHE and City the ability to receive information about potential deals as currently RHE and the City rely on the county.

Chairman – James Hedrick, PhD said there is a legal reason as to why we can't be put on there right now.

Chairman – James Hedrick, Ph.D. suggests RHE not get involved in the rent control debate.

7:25 PM Commissioner's Comments

7:30 PM Adjourned

Chairman – James Hedrick, PhD called for a motion to adjourn. Commissioner – Steve Marr moved to adjourn; Commissioner – Stacy Kaplowitz seconded this motion. All present voted Aye.

TAB 2

**Rockville Housing Enterprises
Executive Director's Report
As of July 21, 2023**

Activities during the month June 2023

Meetings/Activities

- Parkside Landing monthly Property Management call was held.
- Water meter installations continue at David Scull
- Interviews continue to be held to fill the positions created by the \$1.8 M Youth Build award.
- Final Scarborough Square loan/grant document approval was received from the City on July 17, 2023. Final signature versions of the documents have not been received as of July 21, 2023.

Financial Management (See Tab 3)

RHE continues to await the issuance of the draft of RHE Properties Inc and RHE Scarborough Square LLC audits. RHE Staff received the RHE audit with no findings.

Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;) FYB 10-1-2022

The Net Restricted Assets (HAP) for the month of June 2023 is a negative (\$14,167) due to landlord retroactive payments. Year to date the HAP is a positive \$6,094.70.

The Un-Restricted Net Assets (Administrative Expenses) for the month ending June 2023 is a positive \$12,551.72 Year to date is a positive \$122,013.57.

Mainstream Vouchers (50 Mainstream) FYB 10-1-2022

The Net Restricted Assets (HAP) for the month of June 2023 is a negative (\$17,132) due to reduction in funding. Year to date is a negative (\$52,056).

The Unrestricted Net Assets (Administrative Expenses) for the month ending June 2023 is a positive \$2,607.79 Year to date is a positive \$23,092.04.

Mod Rehab Program (5 Mod Vouchers) FYB 10-1-2022

The Program cash flow for the month of June 2023 is a negative (\$3,250) due to landlord retroactive payments. Year to date is a negative (\$10,188).

Public Housing Program (PH) (79 PH Units) FYB 10-1-2022

The Net Income on the PH Cash Flow Report for the month of June 2023 indicates a positive \$5,908.93. Year to date is a positive \$67,845.66.

RHE Properties Scattered (29 – Scattered Units) FYB 01-1-2023.

The Cash Flow Statement for the month ending June 2023 indicates a negative (\$24,031.61) due to operating expenses. Year to date is a positive \$75,534.69.

RELP – (56 Low Income Housing Tax Credit Units) FYB 01-1-2023

The net income for RELP One for the month of June 2023 is positive \$8,511.61. Year to date net income is a positive \$46,847.06.

RHE Properties (4 – Affordable Units) FYB 01-1-2023

The Cash Flow Statement for the month ending June 2023 indicates a positive \$3,755.56. Year to date is a positive \$15,662.19.

RHE Corporation (the General Partnership entity for RELP One) FYB 01-1-2023

There was no activity for this entity during the month of June 2023. Year to date net income is \$0.

RHE Development Account (bank account that receives and holds non-federal funds) FYB-10-1-2022.

The Cash Flow Statement for the month ending June 2023 indicates a negative (\$19,504) due to cash flow transfers to support property expenses. Year to date net income is negative (\$90,166.25).

RHE PARKSIDE LANDING FYB 01-2023

The Cash Flow Statement for the month ending June 2023 indicates a positive \$182,242.74. Year to date net income is a positive \$985,718.31.

RHE Scarborough Square FYB-01-1-2023

The Cash Flow Statement for the month ending June 2023 indicates a negative (\$64,885.85) due to a reduction in rent collections. Year to date net income is a positive \$466,962.53.

Asset Management June 2023 (See TAB 4 and TAB 6 of Board Report)

- PH Occupancy (David Scull) was as follows (76 units):
 - 94.74% for the month ending June – (4 vacancies)
 - Rent Collection Percentage 59%
- RHEP PBV Scattered Sites Occupancy (Scattered Sites) was as follows (29 units):
 - 100% for the month ending June - (0 vacancy)
 - Rent Collection Percentage 99.90%
- RELP One Occupancy was as follows (56 units):
 - 98.21% for the month ending June – (1 vacancy)
 - Rent Collection Percentage 91%

- RHEP Occupancy was as follows: (4 units):
 - 100% for the month ending June.
 - Rent Collection Percentage 125%
- RHE Scarborough Square Occupancy was as follows: (121 units):
 - 91% for the month ending June (11 vacancies)
 - 5 PBV applicants moved in the end of June; 3 PBV are scheduled to move in July.
 - An additional 6 PBV applicants are in the initial stages of the income validation process and property management is looking to have them approved for move in before the end of July.
 - Rent Collection Percentage 81.14%
- Fireside Occupancy was as follows:
 - Occupancy – 95% occupancy rate for the month ending June.

Maintenance Activity Summary for June 2023

- RHE maintenance staff completed **93** work orders in JUNE.
- RHE maintenance staff accompanied pest control on **98** preventive pest control appointments for David Scull and Scarborough Square
- The maintenance department facilitated **26** HQS inspections with third-party landlords in the month of JUNE.
- There were **8** move-ins and **4** move-outs in the month of May. Vacant units are in the process of turnover.

Housing Choice Voucher Program (HCVP) Management

June 2023

- HCV Program voucher units leased for the month ending June 2023 was 82.70%, and calendar year to date in June 2023 was 81.75%. HCV Program budget utilization for the month ending June 2023 was 100% and calendar year to date in June 2023 was 97.29%.
- The 50-unit Mainstream Disabled Voucher program for which funds are allocated dollar for dollar based on utilization is 100% leased for the month of June 2023.
- The 5-unit Moderate Rehabilitation Single Room Occupancy (SRO) program, for which funds are allocated dollar for dollar based on utilization, is 100% leased for the month of June 2023.
- The 10 VASH vouchers are 50% leased. Two additional VASH vouchers have been issued and the clients are searching for a unit.

Fostering Youth into Independence (FYI) Vouchers

- RHE has received twenty (25) referrals from Montgomery County Child Welfare.
- RHE has been awarded eighteen (18) Fostering Youth into Independence Vouchers.
- RHE has issued Eighteen (18) vouchers to youth transitioning into housing.
- Seventeen (17) youth have successfully leased units.
- Six (6) Foster Youth remain on the waitlist
- A meeting was held with the County regarding foster youth to coordinate services for those Foster Youth demonstrating at risk behaviors.

Parkside Landing

Reporting Period: June 2023

Updates

- LIHTC qualifications are ongoing for households.
- The Placed In Service application has been duly submitted to Maryland CDA and is currently being reviewed. The development team continues to work with Agency staff to address questions on the submission.
- Maryland CDA inspector walked three of the site's accessible units in June 2023 to ensure compliance. No material issues presented. Final report to be issued in July 2023 for close out.
- PNC has scheduled a site inspection for August 2023.
- Property Management continues to work with Harkins on final close out items and warranty items and solving the HVAC condensation line issues.

Look-Ahead

- RHE conducts monthly transition progress/coordination calls with WINN management.
- Work with management team to maintain both economic/physical vacancy goals for stabilization and conversion.

RHE Scarborough Square

Reporting Period: June 2023

CDC Capital is currently engaging consultants (Architect including MEP, Property Condition Assessment, and etc.) to prepare and submit the 4% Low Income Housing Tax Credit application by September 30, 2023. The following estimated timeline for 4% LIHTC process.

May/June 2023

- A. Engaged Property Condition Assessment consultant to prepare the renovation scope of work.
- B. Engaged architect including MEP/Structural Engineers to develop construction drawing.

September 2023

- A. Selected LIHTC investor
- B. Engaged General Contractor
- C. Submit 4% LIHTC application.
- D. Submit Rental Housing Works (RHW) Application
- E. Submit Rental Housing Partnership (RHP) Program Application

November/December 2023

- A. The Architect will submit Building Permit drawings to the Ownership and the Ownership will submit Building Permit application to City of Rockville
- B. Submit Combined Viability/Commitment Submission Package

November 2024

- A. Estimated closing

The Physical Needs Assessment (PNA) consultant inspected the property and will issue the PNA report early next week (before July 19).

We have selected and engaged an architect firm (Bennett Frank McCarthy Architects). They are currently inspecting and measuring the apartment, townhouse units, and community space. Additionally, they are identifying the Uniform Federal Accessibility Standard (UFAS) units.

Family Self Sufficiency (FSS) /Resident Services Report-Period YTD: June 2023

- 25 - Public Housing participants
- 4 - FSS Progress Reports completed
- 48 - Voucher participants
- 9 - Homeowners (*6 -voucher HO; 2 voucher HO graduates; 1 PH – HO graduate*)
- 2 - FSS Graduates

Resident Opportunities and Self-Sufficiency Services (ROSS) Detailed Report-Period YTD: April 2023

- 50 - Public Housing participant
- 4 - Progress Reports completed

Webinars/Trainings for FSS Program Coordinator

- Virtual Brown bag: Fighting the bias of low expectations
- Internet for All – webinar given by Workforce Development

- FSS Master Class – webinar given by a non-profit
- Worksource Montgomery Start Up - webinar given by Workforce Development

Workshops for Residents

- Homeownership Workshop – there were 8 participants from both the Voucher and Public Housing programs that were interested in homeownership

Webinars/Trainings for ROSS Program

- ROSS Data Guide/Data Dashboard Training – given by HUD

Youth Build

- Youth Build On-Boarding Call held with the Youth Build Grant Manager
- Youth Build meeting with Worksource Montgomery to develop job partnerships
- Youth Build Interviews for Youth Build Program Manager, Youth Build Case Manager and the Youth Build Job Developer

Other Grants Pending

- Grant Per Diem Program Case Management Grant (Veterans Administration) -Pending

VASH

- Montgomery County Bi-Weekly Veteran services meeting

Client Services

- National Night Out Planning Meeting – Will be held on August 3, 2023 at Mount Calvary Baptist Church. RHE will sponsor the Taco Truck.

TAB 3

**Rockville Housing Enterprises
Monthly Financial Statement Review**

Month Ending June 2023

Housing Choice Voucher (HCV) Program (404 Regular Vouchers ;) FYB 10-1-2022

The Net Restricted Assets (HAP) for the month of June 2023 is a negative (\$14,167) due to landlord retroactive payments. Year to date the HAP is a positive \$6,094.70.

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Mainstream Vouchers (50 Mainstream) FYB 10-1-2022

The Net Restricted Assets (HAP) for the month of June 2023 is a negative (\$17,132) due to reduction in funding. Year to date is a negative (\$52,056).

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The Cash Flow Statement for the month ending June 2023 indicates a negative (\$24,031.61) due to operating expenses. Year to date is a positive \$75,534.69.

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RHE Development Account (bank account that receives and holds non-federal funds) FYB-10-1-2022.

The Cash Flow Statement for the month ending June 2023 indicates a negative (\$19,504) due to cash flow transfers to support property expenses. Year to date net income is negative (\$90,166.25).

RHE PARKSIDE LANDING FYB 01-2023

The Cash Flow Statement for the month ending June 2023 indicates a positive \$182,242.74. Year to date net income is a positive \$985,718.31.

RHE Scarborough Square FYB-01-1-2023

The Cash Flow Statement for the month ending June 2023 indicates a negative (\$64,885.85) due to a reduction in rent collections. Year to date net income is a positive \$466,962.53.

Public Housing

Financials

June 2023

DAVID AND SCATTERED AND Grants (pft_all)
Cash Flow Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-9999 Revenue & Expenses										
3000-00-0000 INCOME										
3100-00-0000 TENANT INCOME										
3101-00-0000 Rental Income										
3111-00-0000 Tenant Rent Received	41,834.56	38,551.08	43,283.28	44,156.45	44,728.43	40,417.08	46,392.96	33,722.27	26,583.78	359,669.89
3119-00-0000 Total Rental Income	41,834.56	38,551.08	43,283.28	44,156.45	44,728.43	40,417.08	46,392.96	33,722.27	26,583.78	359,669.89
3400-00-0000 GRANT INCOME										
3401-00-0000 HUD PHA Operating Grants/Subsidy	54,225.00	52,160.00	55,460.00	58,334.00	58,334.00	47,739.00	26,549.00	59,085.00	59,061.00	470,947.00
3690-10-0000 ROSS+FSS	4,913.50	4,914.00	4,914.00	0.00	0.00	0.00	21,618.00	5,404.50	5,404.50	47,168.50
3690-20-0000 ROSS - Coordinator	6,000.00	6,000.00	6,000.00	6,000.00	7,000.00	11,500.00	6,000.00	6,000.00	6,000.00	60,500.00
3690-22-0000 CDBG Grant	0.00	0.00	0.00	36,000.00	104,000.00	0.00	0.00	0.00	0.00	140,000.00
3499-00-0000 TOTAL GRANT INCOME	65,138.50	63,074.00	66,374.00	100,334.00	169,334.00	59,239.00	54,167.00	70,489.50	70,465.50	718,615.50
3600-00-0000 OTHER INCOME										
3603-00-0000 Maintenance Fee Income-RELP	79.15	403.91	324.06	471.45	446.16	1,102.67	220.07	391.94	229.57	3,668.98
3650-00-0000 Miscellaneous Other Income	6,600.00	0.00	156,520.20	0.00	0.00	0.00	0.00	0.00	0.00	163,120.20
3690-00-023 Capital Fund 2023	0.00	0.00	0.00	0.00	0.00	499.51	0.00	0.00	0.00	41,654.98
3690-90-0000 OTHER FEES COLLECTED- FIRESIDE	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
3699-00-0000 Transfer In	0.00	0.00	256,520.22	0.00	0.00	0.00	0.00	0.00	0.00	256,520.22
3699-00-0000 TOTAL OTHER INCOME	6,679.15	403.91	513,364.48	471.45	446.16	1,602.18	220.07	391.94	41,884.55	565,463.89
3999-00-0000 TOTAL INCOME	113,652.21	102,028.99	623,021.76	144,961.90	214,508.59	101,258.26	100,780.03	104,603.71	136,933.83	1,643,749.28
4000-00-0000 EXPENSES										
4100-00-0000 ADMINISTRATIVE										
4100-00-0000 Administrative Salaries										
4110-00-0000 Administrative Salaries	21,060.85	28,789.96	26,461.39	30,748.34	20,101.35	36,562.50	29,328.85	32,643.42	33,401.43	259,098.09
4110-00-0000 Maintenance Salaries	10,689.91	14,389.51	16,167.70	14,324.83	14,551.65	22,101.30	15,180.56	15,337.96	14,626.59	137,370.01
4110-00-050 FSS Salaries	3,076.92	3,076.92	5,851.85	3,076.92	3,076.92	4,903.85	2,884.61	2,884.61	2,884.61	31,717.21
4110-00-060 ROSS Salaries	4,538.47	1,361.54	4,812.14	4,230.78	4,230.78	6,346.16	4,230.77	4,230.76	4,230.77	38,212.17
4110-04-0000 Employee Benefit Contribution-Admin	16,599.01	12,658.44	14,367.98	7,398.46	19,332.58	13,035.07	13,821.57	20,291.83	14,676.37	132,181.31
4110-05-0000 Wage Payable Garnishment	884.82	203.54	610.62	407.08	203.54	814.16	407.08	203.54	407.08	4,141.46
4110-99-0000 Total Administrative Salaries	56,849.98	60,479.91	68,271.68	60,186.41	61,496.82	83,763.04	65,853.44	75,592.12	70,226.85	602,720.25
4130-00-0000 Legal Expense										
4130-02-0000 Criminal Background Checks	0.00	47.80	305.10	180.30	254.95	273.90	0.00	89.80	111.65	1,263.50
4130-04-0000 General Legal Expense	0.00	0.00	1,961.40	0.00	382.50	0.00	0.00	0.00	0.00	2,343.90
4131-00-0000 Total Legal Expense	0.00	47.80	2,266.50	180.30	637.45	273.90	0.00	89.80	111.65	3,607.40
4139-00-0000 Other Admin Expenses										
4140-00-0000 Staff Training	0.00	1,140.12	305.26	252.00	0.00	833.64	1,257.99	6,845.53	171.61	10,806.15
4145-00-0000 Nonemployee compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	122.75	122.75
4150-00-0000 Travel	0.00	60.00	406.50	268.80	268.80	268.80	712.70	298.80	435.72	2,720.12
4174-00-0000 Marketing/Printing	0.00	0.00	0.00	0.00	0.00	626.41	62.79	0.00	174.19	863.39
4180-00-0000 Office Rent	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	36,664.74
4182-00-0000 Financial-Consultants	900.00	0.00	731.25	0.00	300.00	0.00	2,906.25	0.00	0.00	4,837.50

DAVID AND SCATTERED AND Grants (pH_all)
Cash Flow Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4182-00-001	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00	0.00	7,000.00
4182-00-002	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,083.34	2,508.34
4182-00-003	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
4189-02-000	0.00	0.00	0.00	0.00	1,000.00	1,125.00	2,470.00	375.00	0.00	4,970.00
4189-02-000	8,973.86	5,273.98	5,941.87	4,594.66	5,642.66	6,927.71	11,483.59	18,593.19	7,061.47	74,492.99
4190-00-000	0.00	304.46	352.08	291.86	299.59	295.15	0.00	532.89	174.44	2,250.47
4190-00-020	0.00	0.00	1,660.00	0.00	0.00	0.00	0.00	0.00	0.00	1,660.00
4190-01-000	0.00	0.00	433.84	0.00	0.00	0.00	0.00	0.00	0.00	632.84
4190-03-000	120.70	1,990.15	1,784.52	661.16	1,952.48	1,382.97	2,828.25	818.29	1,087.22	12,625.74
4190-04-000	0.00	0.00	0.00	597.60	0.00	0.00	0.00	0.00	0.00	597.60
4190-06-000	0.00	209.32	332.46	224.22	180.04	143.50	672.61	202.19	149.80	2,114.14
4190-07-000	0.00	20.48	0.00	1,124.67	0.00	0.00	0.00	0.00	17.10	1,162.25
4190-08-000	0.00	28,045.04	2,367.83	1,172.50	3,836.82	280.91	686.85	280.91	348.91	37,019.77
4190-09-000	0.00	1,135.93	1,135.93	806.44	806.44	806.44	928.59	848.36	859.50	7,327.63
4190-10-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4190-10-010	196.09	613.27	392.18	5.00	206.09	583.67	201.09	402.18	402.18	3,001.75
4190-13-000	715.65	0.00	0.00	505.26	0.00	3,094.68	622.88	608.07	972.34	7,234.53
4190-15-000	268.93	461.38	237.91	331.03	251.38	293.76	297.99	301.08	268.98	2,712.44
4190-20-000	0.00	0.00	1,280.10	0.00	0.00	0.00	1,269.60	0.00	0.00	2,549.70
4190-21-000	0.00	113.77	170.00	0.00	156.00	0.00	0.00	70.00	0.00	719.77
4191-00-000	1,201.37	33,808.45	10,146.85	5,719.74	7,688.84	7,236.29	7,507.86	4,374.20	4,350.47	82,134.07
4199-00-000	67,125.21	99,610.14	86,626.90	70,681.11	75,465.77	98,200.94	84,844.89	98,648.31	81,750.44	762,954.71
TOTAL ADMINISTRATIVE EXPENSES										
4200-00-000	0.00	117.82	0.00	0.00	0.00	0.00	0.00	5,129.15	0.00	5,246.97
4220-00-000	0.00	117.82	0.00	0.00	0.00	0.00	0.00	5,129.15	0.00	5,246.97
TOTAL TENANT SERVICES EXPENSES										
4300-00-000	0.00	11,519.23	10,793.26	11,447.65	10,504.29	10,793.26	11,622.60	12,374.14	14,564.58	93,619.01
4310-00-000	0.00	7,747.91	7,641.86	9,646.11	11,932.05	9,453.49	6,215.63	6,113.53	5,404.50	64,155.08
4320-00-000	451.39	0.00	1,530.48	1,279.68	1,143.17	575.35	909.95	420.58	320.18	6,630.78
4330-00-000	35.78	13.15	84.72	83.66	0.00	0.00	0.00	5.90	30.55	253.76
4330-01-000	43.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43.78
4330-02-000	157.40	127.20	38.40	551.40	60.60	129.60	141.60	73.20	180.18	1,459.58
4340-00-000	688.35	19,407.49	20,088.72	23,008.50	23,640.11	20,951.70	18,889.78	18,987.35	20,499.99	166,161.99
4399-00-000										
TOTAL UTILITIES										
4400-00-000	0.00	0.00	0.00	2,998.83	0.00	0.00	0.00	0.00	0.00	2,998.83
4400-99-000	0.00	489.98	8.96	169.47	63.70	300.23	531.14	177.83	364.35	2,105.66
4410-03-000	0.00	489.98	8.96	169.47	63.70	300.23	531.14	177.83	364.35	2,105.66
4413-00-000	0.00	489.98	8.96	169.47	63.70	300.23	531.14	177.83	364.35	2,105.66
4419-00-000	0.00	82.78	74.96	414.12	0.00	92.57	429.00	789.20	0.00	1,393.55
4420-01-000	79.53	637.45	359.16	387.97	376.02	321.34	907.17	1,512.67	1,210.74	8,229.54
4420-02-000	35.92	113.71	113.71	0.00	214.67	124.28	108.66	0.00	8.97	2,910.17
4420-04-000	1,272.63	949.25	257.14	1,227.45	373.27	1,709.46	949.93	489.13	964.92	8,193.18
4420-06-000										
4420-08-000										

DAVID AND SCATTERED AND GRANTS (pH_all)
Cash Flow Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4420-11-000	843.55	2,092.70	1,178.72	1,942.82	749.43	1,603.37	112.21	1,927.30	695.86	11,145.96
4420-12-000	0.00	0.00	0.00	0.00	0.00	840.00	0.00	214.05	850.00	1,707.99
4420-13-000	0.00	0.00	0.00	-237.23	-486.83	0.00	0.00	2,184.79	0.00	1,697.96
4429-00-000	2,869.08	2,700.00	3,046.57	3,735.13	2,588.07	6,806.58	2,506.97	7,126.11	4,570.46	35,948.97
4430-00-000	0.00	1,536.43	1,928.08	0.00	0.00	0.00	0.00	0.00	0.00	1,536.43
4430-01-000	0.00	2,950.00	0.00	0.00	0.00	0.00	0.00	1,658.00	0.00	6,536.08
4430-02-000	0.00	0.00	0.00	0.00	0.00	0.00	848.14	686.99	0.00	1,535.13
4430-02-002	2,190.00	0.00	709.73	0.00	0.00	0.00	1,468.00	5,304.00	700.96	11,024.69
4430-02-003	0.00	2,221.68	0.00	150.00	0.00	858.00	0.00	858.00	427.04	4,514.72
4430-02-006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	493.20	493.20
4430-02-007	0.00	0.00	0.00	0.00	0.00	0.00	5,860.00	0.00	0.00	5,860.00
4430-02-011	2,190.00	6,708.11	2,637.81	150.00	0.00	1,510.00	8,176.14	8,506.99	1,621.20	31,500.25
4430-03-000	1,730.00	4,260.00	1,035.00	835.00	0.00	1,340.00	0.00	310.00	1,870.00	11,380.00
4430-03-001	0.00	0.00	0.00	320.00	0.00	0.00	0.00	95.00	0.00	415.00
4430-04-000	485.00	0.00	165.00	0.00	0.00	165.00	0.00	0.00	0.00	1,470.00
4430-05-000	1,680.00	0.00	850.00	840.00	0.00	0.00	0.00	0.00	1,105.00	4,475.00
4430-06-000	0.00	718.00	577.82	0.00	0.00	0.00	0.00	0.00	0.00	1,295.82
4430-07-000	1,230.00	889.00	1,230.00	740.00	0.00	0.00	740.00	1,230.00	1,230.00	7,289.00
4430-08-000	720.00	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	1,920.00
4430-09-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.00	1,235.00	1,298.00
4430-09-010	0.00	0.00	295.00	0.00	0.00	0.00	0.00	0.00	0.00	295.00
4430-11-000	895.00	725.00	2,798.00	0.00	545.00	457.93	1,478.00	4,811.28	555.00	12,265.21
4430-12-000	0.00	199.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199.00
4430-13-000	0.00	1,733.82	12,637.00	1,927.00	0.00	0.00	0.00	0.00	104.94	16,402.76
4430-14-000	0.00	1,117.78	3,090.91	0.00	0.00	127.59	0.00	0.00	0.00	3,330.28
4430-15-000	0.00	0.00	52.24	0.00	0.00	0.00	0.00	0.00	0.00	52.24
4430-18-000	0.00	10.00	299.40	0.00	0.00	0.00	3,149.32	0.00	0.00	3,458.72
4430-21-000	530.00	0.00	280.00	290.00	0.00	350.00	0.00	0.00	835.00	2,285.00
4431-00-000	0.00	0.00	2,430.00	1,000.00	0.00	0.00	0.00	0.00	0.00	3,430.00
4432-00-000	414.00	414.00	414.00	414.00	414.00	0.00	828.00	414.00	414.00	3,726.00
4434-00-000	50.37	342.83	636.22	939.18	840.51	68.06	132.11	573.80	573.80	3,626.22
4439-00-000	7,734.37	9,403.43	27,990.59	7,470.18	1,799.51	2,508.58	6,238.46	7,055.39	8,412.74	78,613.25
4440-00-000	0.00	0.00	40,000.00	100,000.00	0.00	0.00	0.00	0.00	12,414.72	152,414.72
4449-00-000	12,793.45	19,301.52	73,683.93	114,523.61	4,451.28	11,125.39	17,452.71	22,866.32	27,383.47	303,581.68
4500-00-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-10-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-20-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-30-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4520-01-000	0.00	0.00	5,093.54	0.00	0.00	0.00	0.00	0.00	0.00	5,093.54
4521-00-000	0.00	196.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	196.73
4522-00-000	0.00	0.00	1,060.00	0.00	0.00	0.00	0.00	0.00	0.00	1,060.00
4590-01-000	2,389.00	2,389.00	102,389.00	2,389.00	2,389.00	2,389.00	2,389.00	3,319.00	3,319.00	123,361.00
4599-00-000	2,389.00	2,389.00	108,542.54	2,389.00	2,389.00	2,389.00	2,389.00	3,319.00	3,319.00	129,711.27
4700-00-000	101.00	186.00	109.00	109.00	96.00	96.00	96.00	48.00	72.00	913.00
4715-01-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DAVID AND SCATTERED AND Grants (pft_all)
Cash Flow Statement (12 months)
 Period = Oct 2022-Jun 2023

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4715-03-000 FSS Escrow Payments	4,724.00	4,104.00	4,104.00	705.00	-1,303.00	0.00	0.00	0.00	0.00	12,334.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	4,825.00	4,290.00	4,213.00	814.00	-1,207.00	96.00	96.00	-48.00	72.00	13,247.00
Transfer out	0.00	0.00	85,375.00	95,625.00	14,000.00	0.00	0.00	0.00	0.00	195,000.00
8000-00-000 TOTAL EXPENSES	87,821.01	145,312.70	378,530.09	307,041.22	118,739.16	132,763.03	123,672.38	148,999.13	133,024.90	1,575,903.62
9000-00-000 NET INCOME	25,831.20	-43,283.71	244,491.67	-162,079.32	95,769.43	-31,504.77	-22,892.35	-44,395.42	5,908.93	67,845.66

Book = Accrual

DAVID AND SCATTERED AND Grants (pH_all)
Statement (12 months)
 Period = Oct 2022-Jun 2023

Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3101-00-000										
3111-00-000	41,007.00	44,491.80	39,334.00	38,102.00	41,759.00	48,545.00	45,497.00	48,425.00	45,296.00	392,459.80
3120-00-000	41,007.00	44,491.80	39,334.00	38,102.00	41,759.00	48,545.00	45,497.00	48,425.00	45,296.00	392,459.80
3120-02-000	0.00	0.00	425.00	0.00	0.00	165.00	0.00	0.00	0.00	590.00
3120-04-000	366.55	379.05	648.60	674.35	760.00	599.00	869.77	885.47	833.30	6,016.09
3120-07-000	4,191.88	1,467.59	2,412.06	2,329.70	0.00	1,777.22	0.00	2,345.21	2,345.21	16,886.78
3129-00-000	4,558.43	1,846.64	3,485.66	3,004.05	760.00	2,541.22	869.77	3,248.59	3,178.51	23,492.87
3199-00-000	45,565.43	46,338.44	42,819.66	41,106.05	42,519.00	51,086.22	46,366.77	51,674.59	48,476.51	415,952.67
3400-00-000	GRANT INCOME									
3401-00-000	54,225.00	52,160.00	55,460.00	58,334.00	58,334.00	47,739.00	26,549.00	59,085.00	59,061.00	470,947.00
3499-00-000	54,225.00	52,160.00	55,460.00	58,334.00	58,334.00	48,238.51	26,549.00	59,085.00	100,715.98	513,101.49
3600-00-000	OTHER INCOME									
3610-00-000	0.24	0.24	0.26	0.26	0.23	0.26	0.00	0.00	0.00	1.49
3630-00-000	79.15	403.91	324.06	471.45	446.16	1,102.67	220.07	391.94	229.57	3,668.98
3650-00-000	6,600.00	0.00	156,520.20	0.00	0.00	0.00	0.00	0.00	0.00	163,120.20
3680-00-000	2,345.00	1,598.00	1,587.00	3,369.00	3,369.00	0.00	0.00	0.00	0.00	12,268.00
3690-00-023	0.00	0.00	0.00	0.00	0.00	499.51	0.00	0.00	0.00	42,154.49
3690-10-000	4,913.50	4,914.00	4,914.00	0.00	0.00	0.00	21,618.00	5,404.50	6,000.00	47,168.50
3690-20-000	6,000.00	6,000.00	6,000.00	6,000.00	7,000.00	11,500.00	6,000.00	6,000.00	6,000.00	60,500.00
3690-22-000	0.00	0.00	36,000.00	36,000.00	104,000.00	0.00	0.00	0.00	0.00	140,000.00
3690-90-000	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
3699-00-000	19,937.89	12,916.15	269,345.52	45,840.71	114,815.39	12,602.93	27,838.07	11,796.44	11,634.07	526,727.17
3999-00-000	119,728.32	111,414.59	367,625.18	145,280.76	215,668.39	111,428.15	100,753.84	122,556.03	119,171.58	1,413,626.84
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4100-99-000	Administrative Salaries									
4110-00-000	11,271.40	28,789.96	26,461.39	30,748.34	20,101.35	36,562.50	29,328.85	32,643.42	33,401.43	249,308.64
4110-00-050	3,076.92	3,076.92	5,851.85	3,076.92	3,076.92	4,903.85	2,884.61	2,884.61	2,884.61	31,717.21
4110-00-060	4,538.47	1,361.54	4,812.14	4,230.78	4,230.78	6,346.16	4,230.77	4,230.76	4,230.77	38,212.17
4110-04-000	16,599.01	12,658.44	14,367.98	7,398.46	19,332.58	13,035.07	13,821.57	20,291.83	14,676.37	132,181.31
4110-05-000	884.82	203.54	610.62	407.08	203.54	814.16	407.08	203.54	407.08	4,141.46
4110-99-000	36,370.62	46,090.40	52,103.98	45,861.58	46,945.17	61,661.74	50,672.88	60,254.16	55,600.26	455,560.79
4130-00-000	Legal Expense									
4130-02-000	0.00	47.80	305.10	180.30	254.95	273.90	0.00	89.80	111.65	1,263.50
4130-04-000	0.00	0.00	1,961.40	0.00	382.50	0.00	0.00	0.00	0.00	2,343.90
4139-00-000	0.00	47.80	2,266.50	180.30	637.45	273.90	0.00	89.80	111.65	3,607.40

DAVID AND SCATTERED AND GRANTS (pH_all)
Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4140-00-000	0.00	1,140.12	305.26	0.00	252.00	833.64	1,257.99	6,845.53	171.61	10,806.15
4145-00-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	122.75	122.75
4150-00-000	0.00	60.00	406.50	268.80	268.80	268.80	712.70	298.80	435.72	2,720.12
4174-00-000	0.00	0.00	0.00	0.00	0.00	0.00	62.79	0.00	174.19	863.39
4180-00-000	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	36,664.74
4182-00-000	900.00	0.00	731.25	0.00	300.00	0.00	2,906.25	0.00	0.00	4,837.50
4182-00-001	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00	0.00	7,000.00
4182-00-002	0.00	0.00	425.00	0.00	0.00	0.00	0.00	0.00	2,083.34	2,508.34
4182-00-003	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
4182-02-000	0.00	0.00	0.00	0.00	0.00	1,125.00	2,470.00	375.00	0.00	4,970.00
4189-00-000	8,973.86	5,273.98	5,941.87	4,594.66	5,642.66	6,927.71	11,483.59	18,593.19	7,061.47	74,492.99
4190-00-000	0.00	304.46	352.08	291.86	299.59	295.15	0.00	532.89	174.44	2,250.47
4190-00-020	0.00	0.00	1,660.00	0.00	0.00	0.00	0.00	0.00	0.00	1,660.00
4190-01-000	0.00	0.00	433.84	0.00	0.00	0.00	0.00	0.00	0.00	632.84
4190-03-000	120.70	1,990.15	1,784.52	661.16	1,952.48	1,382.97	2,828.25	818.29	1,087.22	12,625.74
4190-04-000	0.00	0.00	0.00	597.60	0.00	0.00	0.00	0.00	0.00	597.60
4190-06-000	0.00	209.32	332.46	224.22	180.04	143.50	672.61	202.19	149.80	2,114.14
4190-07-000	0.00	20.48	0.00	1,124.67	0.00	0.00	0.00	0.00	17.10	1,162.25
4190-08-000	0.00	0.00	0.00	1,172.50	3,836.82	280.91	686.85	280.91	348.91	37,019.77
4190-09-000	0.00	28,045.04	2,367.83	806.44	806.44	806.44	928.59	848.36	859.50	7,327.63
4190-10-000	0.00	1,135.93	1,135.93	0.00	0.00	215.21	0.00	310.23	0.00	525.44
4190-10-010	0.00	0.00	0.00	0.00	0.00	583.67	201.09	402.18	402.18	3,001.75
4190-13-000	196.09	613.27	392.18	5.00	206.09	583.67	201.09	402.18	402.18	3,001.75
4190-15-000	715.65	715.65	0.00	505.26	505.26	3,094.68	608.07	608.07	972.34	7,234.53
4190-20-000	268.93	461.38	237.91	331.03	251.38	293.76	297.99	301.08	268.98	2,712.44
4190-21-000	0.00	0.00	1,280.10	0.00	0.00	0.00	1,269.60	0.00	0.00	2,549.70
4190-22-000	0.00	113.77	170.00	0.00	156.00	140.00	0.00	70.00	70.00	719.77
4191-00-000	37,671.99	79,898.85	62,250.83	51,581.32	54,634.01	68,898.03	58,180.74	64,628.36	59,950.73	537,694.86
4199-00-000	46,645.85	85,220.63	70,459.20	56,356.28	60,914.12	76,099.64	69,664.33	83,311.35	67,123.85	615,795.25
TOTAL ADMINISTRATIVE EXPENSES										
TOTAL TENANT SERVICES EXPENSES	0.00	117.82	0.00	0.00	0.00	0.00	0.00	5,129.15	0.00	5,246.97
TOTAL TENANT SERVICES EXPENSES	0.00	117.82	0.00	0.00	0.00	0.00	0.00	5,129.15	0.00	5,246.97
UTILITIES										
4300-00-000	0.00	11,519.23	10,793.26	11,447.65	10,504.29	10,793.26	11,622.60	12,374.14	14,564.58	93,619.01
4310-00-000	0.00	7,747.91	7,641.86	9,646.11	11,932.05	9,453.49	6,215.63	6,113.53	5,404.50	64,155.08
4320-00-000	451.39	0.00	1,530.48	1,279.68	1,143.17	575.35	909.95	420.58	320.18	6,630.78
4330-00-000	35.78	13.15	84.72	83.66	0.00	0.00	0.00	5.90	30.55	253.76
4330-01-000	43.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43.78	43.78
4340-00-000	157.40	127.20	38.40	551.40	60.60	129.60	141.60	73.20	180.18	1,459.58
4399-00-000	668.35	19,407.49	20,088.72	23,008.50	23,640.11	20,951.70	18,889.78	18,987.35	20,499.99	166,161.99
TOTAL UTILITY EXPENSES										
MAINTENANCE AND OPERATIONS										
4400-00-000	10,689.91	14,389.51	16,167.70	14,324.83	14,551.65	22,101.30	15,180.56	15,337.96	14,626.59	137,370.01
4400-99-000	0.00	0.00	0.00	2,998.83	0.00	0.00	0.00	0.00	0.00	2,998.83
4410-00-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4410-03-000	0.00	489.98	8.96	169.47	63.70	300.23	531.14	177.83	364.35	2,105.66
4413-00-000										

DAVID AND SCATTERED AND Grants (pH_bill)
Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4419-00-000	10,689.91	14,879.49	16,176.66	17,493.13	14,615.35	22,401.53	15,711.70	15,515.79	14,990.94	142,474.50
4420-00-000										
4420-01-000	0.00	82.78	0.00	0.00	0.00	92.57	429.00	789.20	0.00	1,393.55
4420-02-000	79.53	74.96	553.28	414.12	1,361.51	2,115.56	907.17	1,512.67	1,210.74	8,229.54
4420-04-000	637.45	359.16	321.34	387.97	376.02	321.34	8.97	8.97	789.52	2,910.17
4420-06-000	35.92	13.96	113.71	0.00	214.67	124.28	108.66	0.00	59.42	670.62
4420-08-000	1,272.63	949.25	1,227.45	1,227.45	373.27	1,709.46	949.93	489.13	964.92	8,193.18
4420-11-000	843.55	1,178.72	2,092.70	1,942.82	749.43	1,603.37	112.21	1,927.30	695.86	11,145.96
4420-12-000	0.00	41.17	0.00	-237.23	0.00	840.00	0.00	214.05	850.00	1,707.99
4420-13-000	0.00	0.00	0.00	0.00	-486.83	0.00	0.00	2,184.79	0.00	1,697.96
4429-00-000	2,869.08	2,700.00	3,046.57	3,735.13	2,588.07	6,806.58	2,506.97	7,126.11	4,570.46	35,948.97
4430-00-000										
4430-01-000	0.00	1,536.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,536.43
4430-02-000	0.00	2,950.00	1,928.08	0.00	0.00	0.00	0.00	1,658.00	0.00	6,536.08
4430-02-002	0.00	0.00	0.00	0.00	0.00	0.00	846.14	686.99	0.00	1,535.13
4430-02-003	2,190.00	0.00	709.73	0.00	0.00	652.00	1,468.00	5,304.00	700.96	11,024.69
4430-02-005	0.00	2,221.68	0.00	150.00	0.00	858.00	0.00	858.00	427.04	4,514.72
4430-02-006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	493.20	493.20
4430-02-007	0.00	0.00	0.00	0.00	0.00	0.00	5,860.00	0.00	0.00	5,860.00
4430-02-011	2,190.00	5,171.68	2,637.81	150.00	0.00	1,510.00	8,176.14	8,506.99	1,621.20	29,963.82
4430-03-000	1,730.00	4,260.00	1,035.00	835.00	0.00	1,340.00	0.00	310.00	1,870.00	11,380.00
4430-03-001	0.00	0.00	0.00	320.00	0.00	0.00	0.00	95.00	0.00	415.00
4430-04-000	485.00	0.00	165.00	165.00	0.00	165.00	0.00	0.00	0.00	1,470.00
4430-05-000	1,680.00	850.00	0.00	840.00	0.00	0.00	0.00	1,105.00	0.00	4,475.00
4430-06-000	0.00	718.00	577.82	0.00	0.00	0.00	0.00	0.00	0.00	1,295.82
4430-07-000	1,230.00	889.00	1,230.00	740.00	0.00	0.00	740.00	1,230.00	1,230.00	7,289.00
4430-08-000	720.00	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	1,920.00
4430-09-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.00	0.00	1,298.00
4430-09-010	0.00	0.00	295.00	0.00	0.00	0.00	0.00	0.00	0.00	295.00
4430-11-000	895.00	725.00	2,798.00	0.00	545.00	457.93	1,478.00	4,811.28	555.00	12,265.21
4430-12-000	0.00	199.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199.00
4430-13-000	0.00	1,733.82	12,637.00	1,927.00	0.00	0.00	0.00	0.00	104.94	16,402.76
4430-14-000	0.00	111.78	3,090.91	0.00	0.00	127.59	0.00	0.00	0.00	3,330.28
4430-15-000	0.00	0.00	52.24	0.00	0.00	0.00	0.00	0.00	0.00	52.24
4430-18-000	0.00	10.00	299.40	0.00	0.00	0.00	3,149.32	0.00	0.00	3,458.72
4430-21-000	530.00	0.00	280.00	290.00	0.00	350.00	0.00	0.00	835.00	2,285.00
4431-00-000	0.00	0.00	2,430.00	1,000.00	0.00	0.00	0.00	0.00	0.00	3,430.00
4432-00-000	414.00	414.00	414.00	414.00	414.00	414.00	828.00	414.00	414.00	3,726.00
4434-00-000	50.37	342.83	636.22	939.18	840.51	68.06	132.11	573.80	3,626.22	110,113.50
4439-00-000	9,924.37	16,111.54	30,628.40	7,620.18	1,799.51	4,018.58	14,414.60	15,562.38	10,033.94	152,414.72
4440-00-000	0.00	0.00	40,000.00	100,000.00	0.00	0.00	0.00	0.00	12,414.72	152,414.72
4499-00-000	23,483.36	33,691.03	89,851.63	128,848.44	19,002.93	33,226.69	32,633.27	38,204.28	42,010.06	440,951.69
4500-00-000										
4510-10-000	1,216.88	1,216.88	1,216.88	1,216.88	1,216.88	1,216.88	1,216.88	1,216.88	1,216.88	10,951.92
4510-20-000	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	10,952.10
4510-30-000	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	10,952.10
4520-01-000	0.00	0.00	5,093.54	0.00	0.00	0.00	0.00	0.00	0.00	5,093.54

DAVID AND SCATTERED AND Grants (.ph_all)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	33,394.72
1111-90-000	Petty Cash	306.10
1111-99-000	Total Unrestricted Cash	33,700.82
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	27,782.34
1112-02-000	Cash Restricted-FSS Escrow	93,141.77
1112-03-000	Cash Restricted-HAP	-5,435.00
1112-99-000	Total Restricted Cash	115,489.11
1116-10-000	GEN FUND INVESTMENTS	28,992.61
1119-00-000	TOTAL CASH	178,182.54
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	125,036.32
1122-01-000	Allowance for Doubtful Accounts-Tenar	-36,409.29
1129-01-000	AR/TPA	64,559.20
1129-02-000	Accounts Receivable - Relp	21,081.95
1129-45-000	Accounts Receivable - Fireside	-5,394.50
1129-99-000	Allowance for Doubtful Accounts-Other	-64,268.14
1135-08-000	Accounts Receivable - HCV	-228,042.87
1135-09-000	Accounts Receivable - RHE PROP	3,000.00
1135-10-000	Account Receivables- DEV	205,252.00
1135-11-000	Accounts Receivable - Rhep 1	-70,000.00
1135-15-000	Accounts Receivable - Rhep-SCA	-17,191.08
1135-16-000	Accounts Receivable - RHE-SQ	23,674.85
1140-00-000	Notes and Loans Receivable-Current	342,943.00
1145-00-000	Accrued Interest Receivable	15,683.98
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	379,925.42
1160-00-000	OTHER CURRENT ASSETS	
1211-00-000	Prepaid Expenses and Other Assets	-0.16
1260-00-000	Inventories-Materials	0.38
1275-00-000	Allowance for Obsolete Inventories	-0.04
1299-00-000	TOTAL OTHER CURRENT ASSETS	0.18
1299-02-000	Other Assets	2,681.00
1300-00-000	TOTAL CURRENT ASSETS	560,789.14
1300-01-000	Notes Receivable - Legacy	161,103.45
1400-00-000	NONCURRENT ASSETS:	

DAVID AND SCATTERED AND Grants (.ph_all)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
1400-01-000	FIXED ASSETS	
1400-05-000	Land	126,600.00
1400-06-000	Buildings	8,828,164.00
1400-07-000	Furniture and Equipment-Dwelling	134,708.90
1400-08-000	Furniture and Equipment-Admin.	150,461.12
1400-11-000	Construction on Progress	147,000.00
1405-00-000	Accumulated Depreciation	-8,281,537.20
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>1,266,500.27</u>
1499-00-000	TOTAL NONCURRENT ASSETS	1,266,500.27
1999-00-000	TOTAL ASSETS	<u>1,827,289.41</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2114-00-000	Tenant Security Deposits	37,984.70
2114-01-000	Security Deposit Interest	-2,278.90
2114-02-000	Security Deposit Clearing Account	-5,452.49
2114-03-000	Security Deposit-Pet	1,488.00
2116-06-000	Accounts Payable - Interfund	-128,879.38
2116-08-000	Accounts payable - HCV	77,277.74
2116-20-000	Due to AMP2	784.00
2135-00-000	Accrued Payroll & Payroll Taxes	27,774.02
2240-00-000	Tenant Prepaid Rents	24,156.48
2240-07-000	Deferred Revenue - FSS ROSS	32,677.10
2240-08-000	Deferred Revenue - ROSS COORDINAT	4,153.85
2260-00-000	Accrued Compensated Absences-Currel	4,152.06
2299-00-000	TOTAL CURRENT LIABILITIES	<u>73,837.18</u>
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	37,368.51
2307-00-000	FSS Escrow	91,127.46
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>128,495.97</u>
2499-00-000	TOTAL LIABILITIES	<u>202,333.15</u>
2500-15-000	ROSS Grant 2015	-26,890.50
2800-00-000	EQUITY	
2801-00-000	CONTRIBUTED CAPITAL:	
2802-01-000	Limited Partner Contribution	197,415.00
2805-99-000	TOTAL CONTRIBUTED CAPITAL	<u>197,415.00</u>

DAVID AND SCATTERED AND Grants (.ph_all)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	2,274,619.46
2809-02-000	Retained Earnings-Unrestricted Net Ass	-985,508.94
2809-03-000	Restricted Net Assets - HAP	111,508.45
2809-99-000	TOTAL RETAINED EARNINGS:	1,400,618.97
2899-00-000	TOTAL EQUITY	1,624,924.47
2999-00-000	TOTAL LIABILITIES AND EQUITY	1,827,257.62
3120-10-000	keys - DO NOT USE-INCORRECT SET U	-31.79
9999-99-000	TOTAL OF ALL	31.79

Housing Choice
Voucher Program
Financials
June 2023

HCV HO PORT IN /MS/MOD (hovall)
Restricted Net Asset Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999 Revenue & Expenses										
3000-00-000 INCOME										
3100-00-000 TENANT INCOME										
3400-00-000 GRANT INCOME										
3410-01-000 Section 8 HAP Earned	517,729.00	522,751.00	496,498.00	484,592.00	484,592.00	492,157.00	492,157.00	475,277.00	475,938.00	4,441,691.00
3499-00-000 TOTAL GRANT INCOME	517,729.00	522,751.00	496,498.00	484,592.00	484,592.00	492,157.00	492,157.00	475,277.00	475,938.00	4,441,691.00
3999-00-000 TOTAL INCOME	517,729.00	522,751.00	496,498.00	484,592.00	484,592.00	492,157.00	492,157.00	475,277.00	475,938.00	4,441,691.00
4000-00-000 EXPENSES										
4700-00-000 HOUSING ASSISTANCE PAYMENTS										
4715-00-000 Housing Assistance Payments	436,282.00	464,370.00	410,957.30	443,217.00	418,015.00	436,441.00	526,610.00	474,109.00	456,143.00	4,066,144.30
4715-01-000 Tenant Utility Payments-Voucher	4,857.00	4,994.00	4,488.00	4,801.00	3,732.00	4,257.00	3,351.00	4,451.00	3,605.00	38,536.00
4715-02-000 Portable Out HAP Payments	35,750.00	46,597.00	44,251.00	28,006.00	40,941.00	20,887.00	33,056.00	27,988.00	28,038.00	305,504.00
4715-03-000 FSS Escrow Payments	155.00	6,988.00	6,367.00	7,240.00	0.00	0.00	1,024.00	1,319.00	2,319.00	25,412.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	477,044.00	522,939.00	466,063.30	483,264.00	462,688.00	461,585.00	564,041.00	507,867.00	490,105.00	4,435,596.30
8000-00-000 TOTAL EXPENSES	477,044.00	522,939.00	466,063.30	483,264.00	462,688.00	461,585.00	564,041.00	507,867.00	490,105.00	4,435,596.30
9000-00-000 NET INCOME	40,685.00	-188.00	30,434.70	1,328.00	21,904.00	30,572.00	-71,884.00	-32,590.00	-14,167.00	6,094.70

HCV/HO PORT IN /MS/NOE (hovall)
Unrestricted Net Asset Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999 Revenue & Expenses										
3000-00-000 INCOME										
3100-00-000 TENANT INCOME										
3400-00-000 GRANT INCOME										
3410-02-000 Port In Admin, Fee Income	21,287.73	17,743.08	16,956.62	16,905.37	18,822.54	19,757.87	23,704.15	20,877.74	18,617.94	174,673.04
3410-02-000 Section 8 Admin, Fee Income	40,952.00	43,244.00	72,952.00	43,244.00	43,244.00	74,348.00	40,611.00	40,611.00	40,381.00	439,587.00
3499-00-000 TOTAL GRANT INCOME	62,239.73	60,987.08	89,908.62	60,149.37	62,066.54	94,105.87	64,315.15	61,488.74	58,998.94	614,260.04
3600-00-000 OTHER INCOME										
3690-10-000 ROSS+FSS	4,913.50	4,914.00	4,914.00	0.00	0.00	0.00	21,618.00	5,404.50	5,404.50	47,168.50
CDBG	0.00	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	100,000.00
Transfer IN	0.00	0.00	0.00	0.00	0.00	0.00	90,000.00	0.00	0.00	90,000.00
3699-00-000 TOTAL OTHER INCOME	4,913.50	4,914.00	4,914.00	0.00	100,000.00	0.00	111,618.00	5,404.50	5,404.50	237,168.50
3999-00-000 TOTAL INCOME	67,153.23	65,901.08	94,822.62	60,149.37	162,066.54	94,105.87	175,933.15	66,893.24	64,403.44	851,428.54
4000-00-000 EXPENSES										
ADMINISTRATIVE										
4100-00-000 Administrative Salaries	23,162.71	28,877.78	34,519.77	30,880.92	26,050.37	41,639.82	29,459.00	30,069.37	22,349.93	267,009.67
4100-00-000 Administrative Salaries	3,076.92	3,076.92	5,851.86	3,076.92	3,076.92	4,903.85	2,884.62	2,884.61	3,717.23	31,717.23
4110-00-050 FSS Salaries	5,899.83	5,256.80	5,057.47	750.86	17,527.52	8,074.83	8,681.66	8,366.74	7,978.03	67,593.74
4110-04-000 Employee Benefit Contribution-Admin	32,139.46	37,211.50	45,429.10	34,708.70	46,654.81	54,618.50	41,025.28	41,320.72	33,212.57	366,320.64
4130-00-000 Legal Expense	0.00	1,177.00	1,055.70	445.35	1,237.70	879.05	2,010.90	47.80	1,442.90	8,296.40
4130-02-000 Criminal Background Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	564.00	0.00	564.00
4130-04-000 General Legal Expense	0.00	1,177.00	1,055.70	445.35	1,237.70	879.05	2,010.90	611.80	1,442.90	8,860.40
4131-00-000 Total Legal Expense	0.00	1,177.00	1,055.70	445.35	1,237.70	879.05	2,010.90	611.80	1,442.90	8,860.40
4139-00-000 Other Admin Expenses	0.00	2,246.50	649.00	1,520.00	0.00	3,197.00	2,891.44	4,316.80	950.00	15,770.74
4140-00-000 Staff Training	0.00	0.00	0.00	115.20	115.20	115.20	559.10	167.70	115.20	1,187.60
4150-00-000 Travel	1,513.11	2,390.85	2,131.88	1,300.95	2,644.75	1,462.03	1,890.38	1,604.28	1,768.08	16,706.31
4172-00-000 Port Out Admin Fee Paid	0.00	0.00	0.00	0.00	0.00	82.79	46.41	213.46	235.20	577.86
4174-00-000 Marketing/Printing	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	19,860.03
4180-00-000 Office Rent	0.00	2,040.00	2,306.25	0.00	0.00	0.00	825.00	2,636.25	2,266.25	10,073.75
4182-00-000 Financial-Consultants	0.00	817.99	12,098.06	8,625.00	1,632.92	687.53	544.93	760.38	5,239.17	30,405.98
4182-02-000 MTW Consultant	3,719.78	9,702.01	19,391.86	13,767.82	6,599.54	7,751.22	8,963.93	11,905.54	12,780.57	94,582.27
4189-00-000 Total Other Admin Expenses	0.00	0.00	0.00	0.00	128.39	126.48	0.00	91.93	174.43	521.23
Routine Admin Expenses	0.00	1,750.00	250.00	0.00	0.00	1,061.66	0.00	0.00	0.00	4,461.66
4190-00-020 Document Shredding	0.00	1,400.00	250.00	0.00	0.00	1,061.66	0.00	0.00	0.00	4,461.66
4190-01-000 Membership and Fees	0.00	500.79	473.42	409.39	934.26	479.57	2,038.15	46.57	1,040.23	5,922.38
4190-04-000 Office Supplies	0.00	1,661.39	975.62	96.09	1,010.10	997.42	467.61	1,017.58	1,015.43	7,241.24
4190-07-000 Telephone	0.00	894.50	538.29	481.99	1,608.58	0.00	0.00	901.07	0.00	4,424.43
4190-08-000 Postage	0.00	17,935.72	0.00	142.56	2,198.29	120.39	950.95	870.39	120.39	22,338.69
4190-09-000 Software License Fees	0.00	0.00	0.00	329.49	329.49	329.49	381.84	347.07	367.07	2,084.45
4190-10-000 Copiers Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

HCV HO PORT IN /MS/MOD (hovall)
Unrestricted Net Asset Statement (12 months)
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	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4190-10-0110 Copier- Expenses	0.00	0.00	718.04	0.00	0.00	92.23	0.00	132.95	0.00	943.22
4190-15-000 Cell Phones/Pagers	0.00	0.00	901.36	1,162.14	266.94	1,326.29	266.60	260.60	0.00	3,917.33
4190-20-000 Bank Fees	587.15	521.69	535.34	461.09	495.22	591.20	539.69	575.99	528.13	4,835.50
4190-22-000 Sundry-Other Misc Admin Expenses	0.00	0.00	30.00	0.00	0.00	60.00	0.00	30.00	30.00	150.00
4191-00-000 Total Routine Admin Expenses	1,987.15	23,264.09	4,422.07	3,082.75	6,704.33	5,184.73	4,645.18	4,274.15	3,275.68	56,840.13
4192-00-000 Finance Fees	0.00	0.00	720.00	0.00	0.00	0.00	0.00	606.00	0.00	1,326.00
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	37,846.39	71,354.60	71,018.73	52,004.62	61,196.38	68,433.50	56,645.29	58,718.21	50,711.72	527,929.44
4200-00-000 TENANT SERVICES										
4230-02-000 HQS	0.00	360.00	390.00	60.00	570.00	0.00	2,520.00	2,580.00	570.00	7,050.00
4230-02-002 MOVE IN INSPECTION	0.00	930.00	540.00	570.00	420.00	0.00	330.00	810.00	570.00	4,170.00
4299-00-000 TOTAL TENANT SERVICES EXPENSES	0.00	1,290.00	930.00	630.00	990.00	0.00	2,850.00	3,390.00	1,140.00	11,220.00
4400-00-000 MAINTENANCE AND OPERATIONS										
4430-26-000 Hotel/ Emergency Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265.53	0.00	265.53
4439-00-000 Total Contract Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265.53	0.00	265.53
4499-00-000 TOTAL MAINTENANCE EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265.53	0.00	265.53
CBGG	0.00	0.00	0.00	100,000.00	0	0.00	0.00	0.00	0.00	100,000.00
Transfer out	0.00	0.00	0.00	0	0.00	25,000.00	65,000.00	0.00	0.00	90,000.00
8000-00-000 TOTAL EXPENSES	37,846.39	72,644.60	71,948.73	152,634.62	62,186.38	93,433.50	124,495.29	62,373.74	51,851.72	729,414.97
9000-00-000 NET INCOME	29,306.84	-6,743.52	22,873.89	-92,485.25	99,880.16	672.37	51,437.86	4,519.50	12,551.72	122,013.57

HCV HO PORT IN /MS/NOO (Jrcvalli)
Statement (12 months)
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	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3400-00-000	GRANT INCOME									
3410-01-000	517,729.00	522,751.00	496,498.00	484,592.00	484,592.00	492,157.00	492,157.00	475,277.00	475,938.00	4,441,691.00
3410-02-000	40,952.00	43,244.00	72,952.00	43,244.00	43,244.00	74,348.00	40,611.00	40,611.00	40,381.00	439,587.00
3499-00-000	558,681.00	565,995.00	569,450.00	527,836.00	527,836.00	566,505.00	532,768.00	515,888.00	516,319.00	4,881,278.00
3600-00-000	OTHER INCOME									
3640-00-000	0.00	0.00	0.00	0.00	0.00	0.00	905.50	0.00	0.00	905.50
3640-01-000	0.00	0.00	0.00	0.00	0.00	0.00	905.50	0.00	0.00	905.50
3680-00-000	0.00	0.00	0.00	5,762.00	6,016.00	10,833.92	1,024.00	1,319.00	1,388.00	26,342.92
3690-10-000	4,913.50	4,914.00	4,914.00	0.00	0.00	0.00	21,618.00	5,404.50	5,404.50	47,168.50
3699-00-000	4,913.50	4,914.00	4,914.00	5,762.00	6,016.00	10,833.92	24,463.00	6,723.50	6,792.50	75,322.42
3999-00-000	563,594.50	570,909.00	574,364.00	533,598.00	533,852.00	577,338.92	557,221.00	522,611.50	523,111.50	4,956,600.42
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4100-99-000	Administrative Salaries									
4110-00-000	23,162.71	28,877.78	34,519.77	30,880.92	26,050.37	41,639.82	29,459.00	30,069.37	22,349.93	267,009.67
4110-00-050	3,076.92	3,076.92	5,851.86	3,076.92	3,076.92	4,903.85	2,884.61	2,884.61	2,884.61	31,717.23
4110-04-000	5,899.83	5,256.80	5,057.47	750.86	17,527.52	8,074.83	8,681.66	8,366.74	7,978.03	67,593.74
4110-99-000	32,139.46	37,211.50	45,429.10	34,708.70	46,654.81	54,618.50	41,025.28	41,320.72	33,212.57	366,320.64
4130-00-000	Legal Expense									
4130-02-000	0.00	1,177.00	1,055.70	445.35	1,237.70	879.05	2,010.90	47.80	1,442.90	8,296.40
4130-04-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	564.00	564.00
4131-00-000	0.00	1,177.00	1,055.70	445.35	1,237.70	879.05	2,010.90	47.80	1,442.90	8,296.40
4139-00-000	Other Admin Expenses									
4140-00-000	0.00	2,246.50	649.00	1,520.00	0.00	3,197.00	2,891.44	4,316.80	950.00	15,770.74
4150-00-000	0.00	0.00	0.00	115.20	115.20	115.20	559.10	167.70	115.20	1,187.60
4172-00-000	1,513.11	2,390.85	2,131.88	1,300.95	2,644.75	1,462.03	1,890.38	1,604.28	1,768.08	16,706.31
4174-00-000	0.00	0.00	0.00	0.00	0.00	82.79	46.41	213.46	235.20	577.86
4180-00-000	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	19,860.03
4182-00-000	0.00	2,040.00	2,306.25	0.00	0.00	0.00	825.00	2,636.25	2,266.25	10,073.75
4182-02-000	0.00	817.99	12,098.06	862.50	1,632.92	544.93	5,239.17	760.38	5,239.17	30,405.98
4189-00-000	3,719.78	9,702.01	19,391.86	13,767.82	6,599.54	7,751.22	8,963.93	11,905.54	12,780.57	94,582.27
4190-00-000	Routine Admin Expenses									
4190-00-020	0.00	0.00	0.00	0.00	128.39	126.48	0.00	91.93	174.43	521.23
4190-01-000	1,400.00	1,750.00	250.00	0.00	0.00	1,061.66	0.00	0.00	0.00	4,461.66
4190-04-000	0.00	500.79	473.42	409.39	934.26	479.57	2,038.15	46.57	1,040.23	5,922.38
4190-07-000	0.00	1,661.39	975.62	96.09	1,010.10	997.42	467.61	1,017.58	1,015.43	7,241.24
4190-08-000	0.00	894.50	538.29	481.99	1,608.58	0.00	0.00	901.07	0.00	4,424.43
4190-09-000	0.00	17,935.72	0.00	142.56	2,198.29	120.39	950.95	870.39	120.39	22,338.69

HCV HO PORT IN /MS/MOD (Jrcvalli)
Statement (12 months)
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	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4190-10-000	0.00	0.00	0.00	329.49	329.49	329.49	381.84	347.07	367.07	2,084.45
4190-10-010	0.00	0.00	718.04	0.00	0.00	0.00	92.23	132.95	0.00	943.22
4190-15-000	0.00	0.00	901.36	1,162.14	0.00	1,326.29	266.94	260.60	0.00	3,917.33
4190-20-000	587.15	521.69	535.34	461.09	495.22	591.20	539.69	575.99	528.13	4,835.50
4190-22-000	0.00	0.00	30.00	0.00	0.00	60.00	0.00	30.00	30.00	150.00
4191-00-000	34,126.61	60,475.59	49,851.17	37,791.45	53,359.14	59,803.23	45,670.46	45,594.87	36,488.25	423,160.77
4192-00-000	0.00	0.00	720.00	0.00	0.00	0.00	0.00	606.00	0.00	1,326.00
4199-00-000	37,846.39	71,354.60	71,018.73	52,004.62	61,196.38	68,433.50	56,645.29	58,718.21	50,711.72	527,929.44
TOTAL ADMINISTRATIVE EXPENSES										
4200-00-000										
4230-02-000	0.00	360.00	390.00	60.00	570.00	0.00	2,520.00	2,580.00	570.00	7,050.00
4230-02-002	0.00	930.00	540.00	570.00	420.00	0.00	330.00	810.00	570.00	4,170.00
4299-00-000	0.00	1,290.00	930.00	630.00	990.00	0.00	2,850.00	3,390.00	1,140.00	11,220.00
TOTAL TENANT SERVICES EXPENSES										
4400-00-000										
4430-26-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265.53	0.00	265.53
4439-00-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265.53	0.00	265.53
4499-00-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265.53	0.00	265.53
TOTAL MAINTENANCE EXPENSES										
4700-00-000										
4715-00-000	436,282.00	464,370.00	410,957.30	443,217.00	418,015.00	436,441.00	526,610.00	474,109.00	456,143.00	4,066,144.30
4715-01-000	4,857.00	4,994.00	4,488.00	4,801.00	3,732.00	4,257.00	3,351.00	4,451.00	3,605.00	38,536.00
4715-02-000	35,750.00	46,587.00	44,251.00	28,006.00	40,941.00	20,887.00	33,056.00	27,988.00	28,038.00	305,504.00
4715-03-000	155.00	6,988.00	6,367.00	7,240.00	-33,083.47	0.00	1,024.00	1,319.00	2,319.00	-7,671.47
4799-00-000	477,044.00	522,939.00	466,063.30	483,264.00	429,604.53	461,585.00	564,041.00	507,867.00	490,105.00	4,402,512.83
TOTAL HOUSING ASSISTANCE PAYMENTS										
8000-00-000	514,890.39	595,583.60	538,012.03	535,898.62	491,790.91	530,018.50	623,536.29	570,240.74	541,956.72	4,941,927.80
9000-00-000	48,704.11	-24,674.60	36,351.97	-2,300.62	42,061.09	47,320.42	-66,315.29	-47,629.24	-18,845.22	14,672.62
NET INCOME										

HCV NO PORT IN /MS/MOD (.hcv.all)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	-1,253,710.43
1111-30-000	Cash Operating HCV	22,383,222.65
1111-99-000	Total Unrestricted Cash	<u>21,129,512.22</u>
1112-00-000	Restricted Cash	
1112-02-000	Cash Restricted-FSS Escrow	170,480.14
1112-03-000	Cash Restricted-HAP	-18,603,786.31
1112-99-000	Total Restricted Cash	<u>-18,433,306.17</u>
1119-00-000	TOTAL CASH	2,696,206.05
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	10,241.00
1129-02-000	Accounts Receivable - Relp	-5,529.83
1135-04-000	Accounts Receivable - Interfund	-128,879.38
1135-05-000	Accounts Receivable - PH	281,370.89
1135-06-000	Accounts Receivable - Mainstream	-2,039,721.47
1135-07-000	Accounts Receivable - Moderate Rehab	-87,274.03
1135-08-000	Accounts Receivable - HCV	637,179.00
1135-10-000	Account Receivables- DEV	15,000.00
1135-12-000	Accounts Receivable - Foster	-211,168.00
1135-14-000	Accounts Receivable - PBV-SCA	-426,011.00
1135-16-000	Accounts Receivable - RHE-SQ	-65,000.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>-2,019,792.82</u>
1300-00-000	TOTAL CURRENT ASSETS	676,413.23
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	1,339.97
1400-08-000	Furniture and Equipment-Admin.	45,908.07
1400-11-000	Construction on Progress	261,000.00
1405-00-000	Accumulated Depreciation	-45,908.07
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>262,339.97</u>
1499-00-000	TOTAL NONCURRENT ASSETS	262,339.97
1999-00-000	TOTAL ASSETS	<u>938,753.20</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	

HCV NO PORT IN /MS/MOD (.hcv.all)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	-57,784.70
2114-00-000	Tenant Security Deposits	1,283.00
2116-03-000	Accounts Payable - Low Rent	-23,949.72
2116-04-000	Accounts Payable - Moderate Rehab	31,012.00
2116-05-000	Accounts payable - Mainstream	535,178.87
2135-00-000	Accrued Payroll & Payroll Taxes	10,877.59
2240-07-000	Deferred Revenue - FSS ROSS	28,816.97
2260-00-000	Accrued Compensated Absences-Currei	1,460.94
2299-00-000	TOTAL CURRENT LIABILITIES	526,894.95
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	13,148.42
2307-00-000	FSS Escrow	133,562.54
2399-00-000	TOTAL NONCURRENT LIABILITIES	146,710.96
2499-00-000	TOTAL LIABILITIES	673,605.91
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	1,339.97
2809-02-000	Retained Earnings-Unrestricted Net Ass	30,080.62
2809-03-000	Restricted Net Assets - HAP	233,726.70
2809-99-000	TOTAL RETAINED EARNINGS:	265,147.29
2899-00-000	TOTAL EQUITY	265,147.29
2999-00-000	TOTAL LIABILITIES AND EQUITY	938,753.20

Port In property (porin)
CASH FLOW Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999 Revenue & Expenses										
3000-00-000 INCOME										
3100-00-000 TENANT INCOME										
3400-00-000 GRANT INCOME										
3410-06-000 Port In HAP Earned	435,506.65	342,957.62	318,953.00	339,555.02	358,647.00	380,658.00	466,851.18	396,463.73	350,436.00	3,390,028.20
3499-00-000 TOTAL GRANT INCOME	435,506.65	342,957.62	318,953.00	339,555.02	358,647.00	380,658.00	466,851.18	396,463.73	350,436.00	3,390,028.20
3999-00-000 TOTAL INCOME	435,506.65	342,957.62	318,953.00	339,555.02	358,647.00	380,658.00	466,851.18	396,463.73	350,436.00	3,390,028.20
4000-00-000 EXPENSES										
4100-00-000 ADMINISTRATIVE										
4400-00-000 MAINTENANCE AND OPERATIONS										
4700-00-000 HOUSING ASSISTANCE PAYMENTS										
4715-00-000 Housing Assistance Payments	353,260.00	347,840.00	296,233.00	380,504.00	366,654.00	368,770.00	444,440.00	374,777.00	365,503.00	3,297,981.00
4715-01-000 Tenant Utility Payments-Voucher	3,258.00	2,357.00	2,323.00	1,517.00	2,107.00	1,813.00	1,801.00	1,263.00	1,385.00	17,824.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	356,518.00	350,197.00	298,556.00	382,021.00	368,761.00	370,583.00	446,241.00	376,040.00	366,888.00	3,315,805.00
8000-00-000 TOTAL EXPENSES	356,518.00	350,197.00	298,556.00	382,021.00	368,761.00	370,583.00	446,241.00	376,040.00	366,888.00	3,315,805.00
9000-00-000 NET INCOME	78,988.65	-7,239.38	20,397.00	-42,465.98	-10,114.00	10,075.00	20,610.18	20,423.73	-16,452.00	74,223.20

Port In property, (porin)
Statement (12 months)
 Period = Oct 2022-Jun 2023

Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999	Revenue & Expenses									
3000-00-000	INCOME									
3100-00-000	TENANT INCOME									
3400-00-000	GRANT INCOME									
3410-04-000	17,927.27	18,510.18	15,786.58	18,916.05	19,757.03	19,536.47	22,687.79	20,217.51	20,680.73	174,019.61
3410-06-000	338,424.00	349,951.00	297,537.00	384,059.00	375,862.00	370,641.00	441,398.00	380,787.00	350,677.00	3,289,336.00
3499-00-000	356,351.27	368,461.18	313,323.58	402,975.05	395,619.03	390,177.47	464,085.79	401,004.51	371,357.73	3,463,355.61
3999-00-000	356,351.27	368,461.18	313,323.58	402,975.05	395,619.03	390,177.47	464,085.79	401,004.51	371,357.73	3,463,355.61
4000-00-000	EXPENSES									
4100-00-000	ADMINISTRATIVE									
4400-00-000	MAINTENANCE AND OPERATIONS									
4700-00-000	HOUSING ASSISTANCE PAYMENTS									
4715-00-000	355,050.00	349,370.00	272,093.00	380,504.00	373,761.00	375,170.00	436,404.00	377,312.00	349,292.00	3,268,956.00
4715-01-000	3,258.00	2,239.00	2,323.00	1,517.00	2,101.00	1,813.00	2,267.00	1,255.00	1,385.00	18,158.00
4799-00-000	358,308.00	351,609.00	274,416.00	382,021.00	375,862.00	376,983.00	438,671.00	378,567.00	350,677.00	3,287,114.00
8000-00-000	358,308.00	351,609.00	274,416.00	382,021.00	375,862.00	376,983.00	438,671.00	378,567.00	350,677.00	3,287,114.00
9000-00-000	-1,956.73	16,852.18	38,907.58	20,954.05	19,757.03	13,194.47	25,414.79	22,437.51	20,680.73	176,241.61

Port In property (portin)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-10-000	Cash Operating PH	12,827,751.76
1111-99-000	Total Unrestricted Cash	<u>12,827,751.76</u>
1112-00-000	Restricted Cash	
1112-02-000	Cash Restricted-FSS Escrow	0.09
1112-03-000	Cash Restricted-HAP	<u>-12,580,577.99</u>
1112-99-000	Total Restricted Cash	<u>-12,580,577.90</u>
1119-00-000	TOTAL CASH	247,173.86
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	5,146.00
1130-00-000	A/R Port Ins	<u>299,021.80</u>
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVABLE	<u>304,167.80</u>
1300-00-000	TOTAL CURRENT ASSETS	551,341.66
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	<u>551,341.66</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	<u>-76,410.22</u>
2299-00-000	TOTAL CURRENT LIABILITIES	-76,410.22
2300-00-000	NONCURRENT LIABILITIES:	
2307-00-000	FSS Escrow	<u>122.09</u>
2399-00-000	TOTAL NONCURRENT LIABILITIES	122.09
2499-00-000	TOTAL LIABILITIES	<u>-76,288.13</u>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	<u>627,629.79</u>
2809-99-000	TOTAL RETAINED EARNINGS:	627,629.79
2899-00-000	TOTAL EQUITY	<u>627,629.79</u>

Port In property (portin)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
2999-00-000	TOTAL LIABILITIES AND EQUITY	551,341.66

Mainstream
Financials
June 2023

Mainstream (ms)
Restricted Net Asset Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999	Revenue & Expenses									
3000-00-000										
	INCOME									
3100-00-000										
	TENANT INCOME									
3400-00-000										
	GRANT INCOME									
3410-01-000	56,806.00	53,067.00	53,067.00	55,960.00	55,960.00	56,742.00	58,762.00	60,649.00	33,987.00	485,000.00
3499-00-000	56,806.00	53,067.00	53,067.00	55,960.00	55,960.00	56,742.00	58,762.00	60,649.00	33,987.00	485,000.00
	56,806.00	53,067.00	53,067.00	55,960.00	55,960.00	56,742.00	58,762.00	60,649.00	33,987.00	485,000.00
3999-00-000										
	TOTAL INCOME									
4000-00-000										
	EXPENSES									
4700-00-000										
	HOUSING ASSISTANCE PAYMENTS									
4715-00-000	53,269.00	52,889.00	56,498.00	64,688.00	56,722.00	60,514.00	57,983.00	66,153.00	47,034.00	515,750.00
4715-01-000	0.00	61.00	61.00	61.00	61.00	61.00	61.00	98.00	165.00	629.00
4715-02-000	0.00	0.00	0.00	0.00	3,640.00	5,065.00	4,132.00	3,920.00	3,920.00	20,677.00
4799-00-000	53,269.00	52,950.00	56,559.00	64,749.00	60,423.00	65,640.00	62,176.00	70,171.00	51,119.00	537,056.00
	53,269.00	52,950.00	56,559.00	64,749.00	60,423.00	65,640.00	62,176.00	70,171.00	51,119.00	537,056.00
8000-00-000										
	TOTAL EXPENSES									
9000-00-000	3,537.00	117.00	-3,492.00	-8,789.00	-4,463.00	-8,898.00	-3,414.00	-9,522.00	-17,132.00	-52,056.00
	NET INCOME									

Mainstream (ms)
Unrestricted Net Asset Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999 Revenue & Expenses										
3000-00-000 INCOME										
3100-00-000 TENANT INCOME										
3400-00-000 GRANT INCOME										
3410-02-000 Section 8 Admin. Fee Income	4,009.00	9,390.00	5,355.00	5,292.00	5,292.00	8,977.00	5,290.00	5,308.00	6,239.00	55,152.00
3499-00-000 TOTAL GRANT INCOME	4,009.00	9,390.00	5,355.00	5,292.00	5,292.00	8,977.00	5,290.00	5,308.00	6,239.00	55,152.00
3999-00-000 TOTAL INCOME	4,009.00	9,390.00	5,355.00	5,292.00	5,292.00	8,977.00	5,290.00	5,308.00	6,239.00	55,152.00
4000-00-000 EXPENSES										
4100-00-000 ADMINISTRATIVE										
4100-99-000 Administrative Salaries	2,208.47	3,071.55	3,779.23	3,198.47	3,325.38	5,178.47	3,452.30	3,452.31	3,452.31	31,118.49
4110-00-000 Administrative Salaries	2,208.47	3,071.55	3,779.23	3,198.47	3,325.38	5,178.47	3,452.30	3,452.31	3,452.31	31,118.49
4110-99-000 Total Administrative Salaries	0.00	0.00	0.00	0.00	169.46	254.19	169.46	169.46	178.90	941.47
4139-00-000 Other Admin Expenses	0.00	0.00	0.00	0.00	169.46	254.19	169.46	169.46	178.90	941.47
4172-00-000 Port Out Admin Fee Paid	0.00	0.00	0.00	0.00	169.46	254.19	169.46	169.46	178.90	941.47
4189-00-000 Total Other Admin Expenses	0.00	0.00	0.00	0.00	169.46	254.19	169.46	169.46	178.90	941.47
4190-00-000 Routine Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4191-00-000 Total Routine Admin Expenses	2,208.47	3,071.55	3,779.23	3,198.47	3,494.84	5,432.66	3,621.76	3,621.77	3,631.21	32,059.96
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	2,208.47	3,071.55	3,779.23	3,198.47	3,494.84	5,432.66	3,621.76	3,621.77	3,631.21	32,059.96
4400-00-000 MAINTENANCE AND OPERATIONS										
8000-00-000 TOTAL EXPENSES	2,208.47	3,071.55	3,779.23	3,198.47	3,494.84	5,432.66	3,621.76	3,621.77	3,631.21	32,059.96
9000-00-000 NET INCOME	1,800.53	6,318.45	1,575.77	2,093.53	1,797.16	3,544.34	1,668.24	1,686.23	2,607.79	23,092.04

Mainstream (ms)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-60-000	Cash Operating- Mainstream	-21,623.39
1111-99-000	Total Unrestricted Cash	-21,623.39
1112-00-000	Restricted Cash	
1112-02-000	Cash Restricted-FSS Escrow	0.49
1112-03-000	Cash Restricted-HAP	-2,598,516.47
1112-99-000	Total Restricted Cash	-2,598,515.98
1119-00-000	TOTAL CASH	-2,620,139.37
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	46.00
1135-08-000	Accounts Receivable - HCV	4,043,624.93
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVABLE	4,043,670.93
1300-00-000	TOTAL CURRENT ASSETS	1,423,531.56
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	1,423,531.56
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	-26,154.00
2116-08-000	Accounts payable - HCV	1,468,724.59
2135-00-000	Accrued Payroll & Payroll Taxes	784.62
2260-00-000	Accrued Compensated Absences-Curren	168.14
2299-00-000	TOTAL CURRENT LIABILITIES	1,443,523.35
2300-00-000	NONCURRENT LIABILITIES:	
2305-00-000	Accrued Compensated Absences-LT	1,513.29
2307-00-000	FSS Escrow	1,328.45
2399-00-000	TOTAL NONCURRENT LIABILITIES	2,841.74
2499-00-000	TOTAL LIABILITIES	1,446,365.09
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	

Mainstream (ms)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
2809-02-000	Retained Earnings-Unrestricted Net Ass	-22,833.53
2809-99-000	TOTAL RETAINED EARNINGS:	-22,833.53
2899-00-000	TOTAL EQUITY	-22,833.53
2999-00-000	TOTAL LIABILITIES AND EQUITY	1,423,531.56

Mod
Rehab
Financials
June 2023

MCD REPAE (modr)
Cash Flow Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999 Revenue & Expenses										
3000-00-000 INCOME										
3100-00-000 TENANT INCOME										
3400-00-000 GRANT INCOME										
3410-01-000 Section 8 HAP Earned	2,907.24	2,907.24	2,907.24	2,907.24	2,907.24	2,907.24	2,907.24	813.96	2,907.24	24,071.88
3410-02-000 Section 8 Admin. Fee Income	553.76	553.76	553.76	553.76	553.76	553.76	553.76	155.04	553.76	4,585.12
3499-00-000 TOTAL GRANT INCOME	3,461.00	3,461.00	3,461.00	3,461.00	3,461.00	3,461.00	3,461.00	969.00	3,461.00	28,657.00
3999-00-000 TOTAL INCOME	3,461.00	3,461.00	3,461.00	3,461.00	3,461.00	3,461.00	3,461.00	969.00	3,461.00	28,657.00
4000-00-000 EXPENSES										
4100-00-000 ADMINISTRATIVE										
4400-00-000 MAINTENANCE AND OPERATIONS										
4700-00-000 HOUSING ASSISTANCE PAYMENTS										
4715-00-000 Housing Assistance Payments	2,378.00	5,042.00	3,710.00	3,710.00	2,497.00	2,497.00	5,373.00	6,927.00	6,711.00	38,845.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	2,378.00	5,042.00	3,710.00	3,710.00	2,497.00	2,497.00	5,373.00	6,927.00	6,711.00	38,845.00
8000-00-000 TOTAL EXPENSES	2,378.00	5,042.00	3,710.00	3,710.00	2,497.00	2,497.00	5,373.00	6,927.00	6,711.00	38,845.00
9000-00-000 NET INCOME	1,083.00	-1,581.00	-249.00	-249.00	964.00	964.00	-1,912.00	-5,958.00	-3,250.00	-10,188.00

MCD REPAE (modr)
Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999 Revenue & Expenses										
3000-00-000 INCOME										
3100-00-000 TENANT INCOME										
3400-00-000 GRANT INCOME										
3410-01-000 Section 8 HAP Earned	2,907.24	2,907.24	2,907.24	2,907.24	2,907.24	2,907.24	2,907.24	813.96	2,907.24	24,071.88
3410-02-000 Section 8 Admin. Fee Income	553.76	553.76	553.76	553.76	553.76	553.76	553.76	155.04	553.76	4,585.12
3499-00-000 TOTAL GRANT INCOME	3,461.00	3,461.00	3,461.00	3,461.00	3,461.00	3,461.00	3,461.00	969.00	3,461.00	28,657.00
3999-00-000 TOTAL INCOME	3,461.00	3,461.00	3,461.00	3,461.00	3,461.00	3,461.00	3,461.00	969.00	3,461.00	28,657.00
4000-00-000 EXPENSES										
4100-00-000 ADMINISTRATIVE										
4400-00-000 MAINTENANCE AND OPERATIONS										
4700-00-000 HOUSING ASSISTANCE PAYMENTS										
4715-00-000 Housing Assistance Payments	2,378.00	5,042.00	3,710.00	3,710.00	2,497.00	2,497.00	5,373.00	6,927.00	6,711.00	38,845.00
4799-00-000 TOTAL HOUSING ASSISTANCE PAYMENTS	2,378.00	5,042.00	3,710.00	3,710.00	2,497.00	2,497.00	5,373.00	6,927.00	6,711.00	38,845.00
8000-00-000 TOTAL EXPENSES	2,378.00	5,042.00	3,710.00	3,710.00	2,497.00	2,497.00	5,373.00	6,927.00	6,711.00	38,845.00
9000-00-000 NET INCOME	1,083.00	-1,581.00	-249.00	-249.00	964.00	964.00	-1,912.00	-5,958.00	-3,250.00	-10,188.00

MOD REHAB (modr)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1112-00-000	Restricted Cash	
1112-03-000	Cash Restricted-HAP	-106,741.00
1112-99-000	Total Restricted Cash	-106,741.00
1119-00-000	TOTAL CASH	-106,741.00
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-08-000	Accounts Receivable - HCV	118,286.03
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	118,286.03
1300-00-000	TOTAL CURRENT ASSETS	11,545.03
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	11,545.03
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2116-00-000	A/P-HUD	3,023.03
2299-00-000	TOTAL CURRENT LIABILITIES	3,023.03
2499-00-000	TOTAL LIABILITIES	3,023.03
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	8,522.00
2809-99-000	TOTAL RETAINED EARNINGS:	8,522.00
2899-00-000	TOTAL EQUITY	8,522.00
2999-00-000	TOTAL LIABILITIES AND EQUITY	11,545.03

RELP One. LP

Financials

June 2023

REL LP (relp1)
Cash Flow Statement (12 months)

Period = Jan 2023-Jun 2023
 Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999 Revenue & Expenses							
3000-00-000 INCOME							
3100-00-000 TENANT INCOME							
3101-00-000 Rental Income							
3111-00-000 Tenant Rent Received	54,699.73	49,160.32	56,616.48	63,271.27	47,554.76	45,835.66	317,138.22
3112-00-000 Tenant Assistance Payments Received	20,450.00	18,649.00	18,667.00	24,558.00	18,326.00	21,965.00	122,615.00
3119-00-000 Total Rental Income	75,149.73	67,809.32	75,283.48	87,829.27	65,880.76	67,800.66	439,753.22
3199-00-000 NET TENANT INCOME	75,149.73	67,809.32	75,283.48	87,829.27	65,880.76	67,800.66	439,753.22
3999-00-000 TOTAL INCOME	75,149.73	67,809.32	75,283.48	87,829.27	65,880.76	67,800.66	439,753.22
4000-00-000 EXPENSES							
4100-00-000 ADMINISTRATIVE							
4100-99-000 Administrative Salaries							
4110-00-000 Administrative Salaries	2,005.77	2,580.43	4,527.27	2,961.54	2,961.55	3,038.47	18,075.03
4110-04-000 Employee Benefit Contribution-Admin	47.08	735.26	391.17	397.13	397.13	399.31	2,367.08
4110-99-000 Total Administrative Salaries	2,052.85	3,315.69	4,918.44	3,358.67	3,358.68	3,437.78	20,442.11
4130-00-000 Legal Expense							
4130-02-000 Criminal Background Checks	0.00	224.25	74.75	0.00	0.00	0.00	299.00
4131-00-000 Total Legal Expense	0.00	224.25	74.75	0.00	0.00	0.00	299.00
4139-00-000 Other Admin Expenses							
4171-00-000 Auditing Fees-RHE	0.00	0.00	0.00	15,172.50	0.00	0.00	15,172.50
4173-00-000 Management Fee	6,462.32	6,380.00	6,380.00	6,439.87	6,496.00	6,496.00	38,654.19
4174-00-000 Marketing/Printing	0.00	0.00	0.00	24.57	0.00	0.00	24.57
4180-00-000 Office Rent	1,188.21	1,188.21	1,188.21	1,188.21	1,188.21	1,188.21	7,129.26
4189-00-000 Total Other Admin Expenses	7,650.53	7,568.21	7,568.21	22,825.15	7,684.21	7,684.21	60,980.52
4190-00-000 Routine Admin Expenses							
4190-20-000 Bank Fees	188.65	179.76	261.43	211.19	243.74	203.26	1,288.03
4191-00-000 Total Routine Admin Expenses	188.65	179.76	261.43	211.19	243.74	203.26	1,288.03
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES	9,892.03	11,287.91	12,822.83	26,395.01	11,286.63	11,325.25	83,009.66
4300-00-000 UTILITIES							

REL LP (relp1)
Cash Flow Statement (12 months)

Period = Jan 2023-Jun 2023
 Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4310-00-000	0.00	375.05	130.91	2,106.31	0.00	377.72	2,989.99
4320-00-000	0.00	176.04	448.07	167.60	375.99	171.02	1,338.72
4320-01-000	0.00	0.00	0.00	0.00	0.00	151.78	151.78
4330-00-000	0.00	262.97	166.21	102.93	82.22	106.95	721.28
4330-01-000	0.00	36.36	-80.59	0.00	0.00	5.42	-38.81
4399-00-000	0.00	850.42	664.60	2,376.84	458.21	812.89	5,162.96
TOTAL UTILITY EXPENSES							
MAINTENANCE AND OPERATIONS							
4400-00-000							
4400-99-000							
4410-01-000	471.45	446.16	1,102.67	220.07	391.94	229.57	2,861.86
4413-00-000	56.48	21.23	100.07	106.82	59.27	121.44	465.31
4419-00-000	527.93	467.39	1,202.74	326.89	451.21	351.01	3,327.17
4420-00-000							
4420-02-000	342.00	0.00	0.00	922.78	0.00	0.00	1,264.78
4429-00-000	342.00	0.00	0.00	922.78	0.00	0.00	1,264.78
4430-00-000							
4430-02-007	0.00	0.00	0.00	0.00	5,930.00	0.00	5,930.00
4430-02-011	0.00	0.00	0.00	0.00	5,930.00	0.00	5,930.00
4430-03-000	0.00	755.00	0.00	0.00	0.00	755.00	1,510.00
4430-03-001	195.00	0.00	325.00	335.00	345.00	450.00	1,650.00
4430-04-000	0.00	165.00	0.00	0.00	0.00	165.00	330.00
4430-05-000	0.00	650.00	0.00	0.00	0.00	650.00	1,300.00
4430-08-000	0.00	4,360.00	0.00	0.00	0.00	4,360.00	8,720.00
4430-11-000	0.00	275.00	325.00	0.00	0.00	275.00	875.00
4430-13-000	-200.00	200.00	0.00	0.00	0.00	0.00	0.00
4430-20-000	0.00	0.00	585.00	0.00	0.00	0.00	585.00
4430-21-000	0.00	1,850.00	0.00	0.00	0.00	1,850.00	3,700.00
4432-00-000	414.00	414.00	414.00	414.00	414.00	414.00	2,484.00
4434-00-000	164.56	0.00	0.00	0.00	0.00	174.40	338.96
4439-00-000	573.56	8,669.00	1,649.00	749.00	759.00	9,093.40	21,492.96
4499-00-000	1,443.49	9,136.39	2,851.74	1,998.67	7,140.21	9,444.41	32,014.91
TOTAL MAINTENANCE EXPENSES							
4500-00-000							
4510-06-000	829.07	829.07	829.07	829.07	829.07	0.00	4,145.35
4510-10-000	2,370.88	2,370.88	2,370.88	2,370.88	2,370.88	0.00	11,854.40

REL LP (relp1)
Cash Flow Statement (12 months)

Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4510-20-000	1,658.15	1,658.15	1,658.15	1,658.15	1,658.15	0.00	8,290.75
4521-00-000	0.00	0.00	309.00	196.73	0.00	0.00	505.73
4590-00-000	0.00	0.00	0.00	0.00	1,960.00	0.00	1,960.00
4590-02-000	19,771.31	14,197.60	14,721.10	17,359.45	15,244.60	15,100.61	96,394.67
4599-00-000	24,629.41	19,055.70	19,888.20	22,414.28	22,062.70	15,100.61	123,150.90
TOTAL GENERAL EXPENSES							
4800-00-000	13,972.00	0.00	0.00	0.00	0.00	0.00	13,972.00
4852-00-000	1,960.34	1,960.34	1,999.54	1,999.54	1,999.54	1,999.54	11,918.84
4853-00-000	13,238.55	13,212.01	13,185.36	13,158.59	13,131.70	13,104.70	79,030.91
4854-00-000	6,112.75	6,139.28	6,165.94	6,192.71	6,219.60	6,246.60	37,076.88
4855-00-000	1,267.95	1,265.39	1,262.82	1,260.24	1,257.65	1,255.05	7,569.10
4855-01-000	36,551.59	22,577.02	22,613.66	22,611.08	22,608.49	22,605.89	149,567.73
4899-00-000							
FINANCING EXPENSE							
Interest Expense-Loan 2							
Interest Expense-Bond 1							
Interest Expense-Bond 2							
Interest Expense-Mortgage Payable							
INTEREST MORTGAGE PAYABLE 2							
TOTAL FINANCING EXPENSES							
8000-00-000	72,516.52	62,907.44	58,841.03	75,795.88	63,556.24	59,289.05	392,906.16
9000-00-000	2,633.21	4,901.88	16,442.45	12,033.39	2,324.52	8,511.61	46,847.06
NET INCOME							

REL LP (relp1)
Statement (12 months)
 Period = Jan,2023-Jun,2023
 Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999	Revenue & Expenses						
3000-00-000	INCOME						
3100-00-000	TENANT INCOME						
3101-00-000							
3111-00-000	53,033.00	53,676.87	53,417.13	57,480.00	53,602.00	51,257.00	322,466.00
3112-00-000	20,112.00	19,152.13	19,925.00	18,811.00	20,277.00	21,350.00	119,627.13
3119-00-000	73,145.00	72,829.00	73,342.13	76,291.00	73,879.00	72,607.00	442,093.13
3120-00-000							
3120-04-000	752.50	1,274.95	231.54	965.25	754.60	911.10	4,889.94
3120-07-000	0.00	84.89	0.00	0.00	0.00	0.00	84.89
3120-08-000	25.00	-50.00	0.00	0.00	0.00	0.00	-25.00
3120-09-000	556.20	556.20	556.20	556.20	556.20	556.20	3,337.20
3129-00-000	1,333.70	1,866.04	787.74	1,521.45	1,310.80	1,467.30	8,287.03
3199-00-000	74,478.70	74,695.04	74,129.87	77,812.45	75,189.80	74,074.30	450,380.16
3600-00-000	OTHER INCOME						
3610-00-000	0.43	0.38	0.42	0.41	0.42	0.00	2.06
3650-00-000	0.00	0.00	0.00	1,514.00	-1,233.82	-280.18	0.00
3699-00-000	0.43	0.38	0.42	1,514.41	-1,233.40	-280.18	2.06
3999-00-000	74,479.13	74,695.42	74,130.29	79,326.86	73,956.40	73,794.12	450,382.22
4000-00-000	EXPENSES						
4100-00-000	ADMINISTRATIVE						
4100-99-000							
4110-00-000	2,005.77	2,580.43	4,527.27	2,961.54	2,961.55	3,038.47	18,075.03
4110-04-000	47.08	735.26	391.17	397.13	397.13	399.31	2,367.08
4110-99-000	2,052.85	3,315.69	4,918.44	3,358.67	3,358.68	3,437.78	20,442.11
4130-00-000							
4130-02-000	0.00	224.25	74.75	0.00	0.00	0.00	299.00
4131-00-000	0.00	224.25	74.75	0.00	0.00	0.00	299.00
4139-00-000							

REL LP (relp1)
Statement (12 months)
 Period = Jan 2023-Jun 2023
 Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4171-00-000	0.00	0.00	0.00	15,172.50	0.00	0.00	15,172.50
4173-00-000	6,462.32	6,380.00	6,380.00	6,439.87	6,496.00	6,496.00	38,654.19
4174-00-000	0.00	0.00	0.00	24.57	0.00	0.00	24.57
4180-00-000	1,188.21	1,188.21	1,188.21	1,188.21	1,188.21	1,188.21	7,129.26
4189-00-000	7,650.53	7,568.21	7,568.21	22,825.15	7,684.21	7,684.21	60,980.52
4190-00-000							
4190-20-000	188.65	179.76	261.43	211.19	243.74	203.26	1,288.03
4191-00-000	2,241.50	3,495.45	5,179.87	3,569.86	3,602.42	3,641.04	21,730.14
4199-00-000	9,892.03	11,287.91	12,822.83	26,395.01	11,286.63	11,325.25	83,009.66
4300-00-000							
4310-00-000	0.00	375.05	130.91	2,106.31	0.00	377.72	2,989.99
4320-00-000	0.00	176.04	448.07	167.60	375.99	171.02	1,338.72
4320-01-000	0.00	0.00	0.00	0.00	0.00	151.78	151.78
4330-00-000	0.00	262.97	166.21	102.93	82.22	106.95	721.28
4330-01-000	0.00	36.36	-80.59	0.00	0.00	5.42	-38.81
4399-00-000	0.00	850.42	664.60	2,376.84	458.21	812.89	5,162.96
4400-00-000							
4400-99-000							
4410-01-000	471.45	446.16	1,102.67	220.07	391.94	229.57	2,861.86
4413-00-000	56.48	21.23	100.07	106.82	59.27	121.44	465.31
4419-00-000	527.93	467.39	1,202.74	326.89	451.21	351.01	3,327.17
4420-00-000							
4420-02-000	342.00	0.00	0.00	922.78	0.00	0.00	1,264.78
4429-00-000	342.00	0.00	0.00	922.78	0.00	0.00	1,264.78
4430-00-000							
4430-02-007	0.00	0.00	0.00	0.00	5,930.00	0.00	5,930.00
4430-02-011	0.00	0.00	0.00	0.00	5,930.00	0.00	5,930.00
4430-03-000	0.00	755.00	0.00	0.00	0.00	755.00	1,510.00
4430-03-001	195.00	0.00	325.00	335.00	345.00	450.00	1,650.00
4430-04-000	0.00	165.00	0.00	0.00	0.00	165.00	330.00
4430-05-000	0.00	650.00	0.00	0.00	0.00	650.00	1,300.00
4430-08-000	0.00	4,360.00	0.00	0.00	0.00	4,360.00	8,720.00
4430-11-000	0.00	275.00	325.00	0.00	0.00	275.00	875.00

REL LP (relp1)
Statement (12 months)
 Period = Jan 2023-Jun 2023
 Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4430-13-000	-200.00	200.00	0.00	0.00	0.00	0.00	0.00
4430-20-000	0.00	0.00	585.00	0.00	0.00	0.00	585.00
4430-21-000	0.00	1,850.00	0.00	0.00	0.00	1,850.00	3,700.00
4432-00-000	414.00	414.00	414.00	414.00	414.00	414.00	2,484.00
4434-00-000	164.56	0.00	0.00	0.00	0.00	174.40	338.96
4439-00-000	573.56	8,669.00	1,649.00	749.00	6,689.00	9,093.40	27,422.96
4499-00-000	1,443.49	9,136.39	2,851.74	1,998.67	7,140.21	9,444.41	32,014.91
TOTAL MAINTENANCE EXPENSES							
4500-00-000							
GENERAL EXPENSES							
4510-06-000	829.07	829.07	829.07	829.07	829.07	0.00	4,145.35
4510-10-000	2,370.88	2,370.88	2,370.88	2,370.88	2,370.88	0.00	11,854.40
4510-20-000	1,658.15	1,658.15	1,658.15	1,658.15	1,658.15	0.00	8,290.75
4521-00-000	0.00	0.00	309.00	196.73	0.00	0.00	505.73
4590-00-000	0.00	0.00	0.00	0.00	1,960.00	0.00	1,960.00
4590-02-000	19,771.31	14,197.60	14,721.10	17,359.45	15,244.60	15,100.61	96,394.67
4599-00-000	24,629.41	19,055.70	19,888.20	22,414.28	22,062.70	15,100.61	123,150.90
TOTAL GENERAL EXPENSES							
4800-00-000							
FINANCING EXPENSE							
4852-00-000	13,972.00	0.00	0.00	0.00	0.00	0.00	13,972.00
4853-00-000	1,960.34	1,960.34	1,999.54	1,999.54	1,999.54	1,999.54	11,918.84
4854-00-000	13,238.55	13,212.01	13,185.36	13,158.59	13,131.70	13,104.70	79,030.91
4855-00-000	6,112.75	6,139.28	6,165.94	6,192.71	6,219.60	6,246.60	37,076.88
4855-01-000	1,267.95	1,265.39	1,262.82	1,260.24	1,257.65	1,255.05	7,569.10
4899-00-000	36,551.59	22,577.02	22,613.66	22,611.08	22,608.49	22,605.89	149,567.73
TOTAL FINANCING EXPENSES							
5000-00-000							
NON-OPERATING ITEMS							
5100-00-000	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	133,531.44
5999-00-000	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	133,531.44
TOTAL NON-OPERATING ITEMS							
8000-00-000	94,771.76	85,162.68	81,096.27	98,051.12	85,811.48	81,544.29	526,437.60
TOTAL EXPENSES							
9000-00-000	-20,292.63	-10,467.26	-6,965.98	-18,724.26	-11,855.08	-7,750.17	-76,055.38
NET INCOME							

REL LP (relp1)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-02-000	Cash- Payroll	10,767.02
1111-10-000	Cash Operating PH	5,917.61
1111-20-000	Cash Operating RELP	129,808.96
1111-40-000	Cash Operating RHEP	-7,665.00
1111-99-000	Total Unrestricted Cash	138,828.59
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	49,988.56
1112-04-000	Cash Restricted-Reserve for Replac	1,154.61
1112-20-000	Mortgage Escrow	20,044.61
1112-99-000	Total Restricted Cash	71,187.78
1119-00-000	TOTAL CASH	210,016.37
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	31,059.46
1122-01-000	Allowance for Doubtful Accounts-Tenar	-16,146.46
1123-00-000	A/R-Affordable Housing Subsidies	57,376.27
1123-01-000	Allowance for Doubtful Accounts-Aff. H	-28,752.14
1128-00-000	Tenant Repayment Agreement	-475.00
1135-05-000	Accounts Receivable - PH	-21,081.95
1135-08-000	Accounts Receivable - HCV	5,729.83
1135-11-000	Accounts Receivable - Rhep 1	1,000.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	28,710.01
1160-00-000	OTHER CURRENT ASSETS	
1200-00-000	Prepaid Property Management Fee	14,181.00
1211-00-000	Prepaid Expenses and Other Assets	10,060.52
1299-00-000	TOTAL OTHER CURRENT ASSETS	24,241.52
1300-00-000	TOTAL CURRENT ASSETS	262,967.90
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	259,000.00
1400-06-000	Buildings	6,576,825.56
1400-07-000	Furniture and Equipment-Dwelling	200,736.25
1400-10-000	Site Improvement	217,495.00
1405-00-000	Accumulated Depreciation	-5,138,513.28
1420-00-000	TOTAL FIXED ASSETS (NET)	2,115,543.53
1499-00-000	TOTAL NONCURRENT ASSETS	2,115,543.53

REL LP (relp1)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
1520-00-000	Deferred Financing Cost	183,650.50
1520-01-000	Amort. Deferred Financing Cost	88,463.96
1999-00-000	TOTAL ASSETS	2,473,697.97
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2114-00-000	Tenant Security Deposits	40,511.11
2114-01-000	Security Deposit Interest	1,880.53
2114-02-000	Security Deposit Clearing Account	978.67
2114-03-000	Security Deposit-Pet	1,179.85
2115-00-000	A/P Other	56,800.00
2116-08-000	Accounts payable - HCV	200.00
2117-06-000	Employee FICA Withholding	-664.84
2119-91-000	Accrued Payable	3,471.00
2130-00-000	Current Portion of LT Debt	71,324.00
2130-02-000	Accrued Int. Payable - Cty Loan	11,971.98
2130-03-000	Accrued Int. Payable - RHE Loan	14,072.95
2131-00-000	Accrued Interest Payable	14,637.73
2150-00-000	Suspense	1,477.00
2240-00-000	Tenant Prepaid Rents	13,819.06
2299-00-000	TOTAL CURRENT LIABILITIES	231,659.04
2300-00-000	NONCURRENT LIABILITIES:	
2310-00-000	Notes Payable-LT	3,049,186.47
2310-10-000	Loan Payable-1	120,000.00
2310-20-000	Loan Payable - 2	1,397,245.40
2323-00-000	RHE Loan Payable	161,102.99
2350-00-000	Bonds Payable-LT	0.02
2399-00-000	TOTAL NONCURRENT LIABILITIES	4,727,534.88
2499-00-000	TOTAL LIABILITIES	4,959,193.92
2800-00-000	EQUITY	
2801-00-000	CONTRIBUTED CAPITAL:	
2802-04-000	Partner Distributions	-340,053.00
2805-99-000	TOTAL CONTRIBUTED CAPITAL	-340,053.00
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	-0.04
2809-02-000	Retained Earnings-Unrestricted Net Ass	-560,767.91

REL LP (relp1)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
2809-04-000	Retained Earnings	-1,584,675.00
2809-99-000	TOTAL RETAINED EARNINGS:	<u>-2,145,442.95</u>
2899-00-000	TOTAL EQUITY	<u>-2,485,495.95</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>2,473,697.97</u>

RHEP

Financials

June 2023

RHE Property (rhep1)
Cash Flow Statement (12 months)

Period = Jan 2023-Jun 2023
 Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999 Revenue & Expenses							
3000-00-000 INCOME							
3100-00-000 TENANT INCOME							
3101-00-000 Rental Income	4,293.00	4,291.00	3,013.00	4,231.00	4,302.00	5,648.56	25,778.56
3111-00-000 Tenant Rent	996.00	996.00	996.00	978.00	987.00	987.00	5,940.00
3112-00-000 Tenant Assistance Payments							
3119-00-000 Total Rental Income	5,289.00	5,287.00	4,009.00	5,209.00	5,289.00	6,635.56	31,718.56
3199-00-000 NET TENANT INCOME	5,289.00	5,287.00	4,009.00	5,209.00	5,289.00	6,635.56	31,718.56
3999-00-000 TOTAL INCOME	5,289.00	5,287.00	4,009.00	5,209.00	5,289.00	6,635.56	31,718.56
4000-00-000 EXPENSES							
4100-00-000 ADMINISTRATIVE							
4100-00-000 Routine Admin Expenses	173.41	157.88	156.60	147.16	145.72	152.36	933.13
4190-00-000 Bank Fees	173.41	157.88	156.60	147.16	145.72	152.36	933.13
4190-20-000 Total Routine Admin Expenses	173.41	157.88	156.60	147.16	145.72	152.36	933.13
4199-00-000 TOTAL ADMINISTRATIVE EXPENSES							
4400-00-000 MAINTENANCE AND OPERATIONS							
4430-03-001 Contract- Appliance Repairs	190.00	0.00	0.00	0.00	0.00	245.00	435.00
4434-00-000 Contract- Keys	0.00	0.00	0.00	5.19	0.00	0.00	5.19
4439-00-000 Total Contract Costs	190.00	0.00	0.00	5.19	0.00	245.00	440.19
4499-00-000 TOTAL MAINTENANCE EXPENSES	190.00	0.00	0.00	5.19	0.00	245.00	440.19
4500-00-000 GENERAL EXPENSES							
4590-02-000 Association Fees	1,377.73	1,377.73	1,377.73	1,377.73	1,377.73	1,399.54	8,288.19
4599-00-000 TOTAL GENERAL EXPENSES	1,377.73	1,377.73	1,377.73	1,377.73	1,377.73	1,399.54	8,288.19
4800-00-000 FINANCING EXPENSE							
4855-00-000 Interest Expense-Mortgage Payable	1,092.88	1,073.82	1,000.39	823.34	1,321.33	1,083.10	6,394.86
4899-00-000 TOTAL FINANCING EXPENSES	1,092.88	1,073.82	1,000.39	823.34	1,321.33	1,083.10	6,394.86

RHE Property (rhep1)
Cash Flow Statement (12 months)
 Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
8000-00-000 TOTAL EXPENSES	2,834.02	2,609.43	2,534.72	2,353.42	2,844.78	2,880.00	16,056.37
9000-00-000 NET INCOME	2,454.98	2,677.57	1,474.28	2,855.58	2,444.22	3,755.56	15,662.19

RHE Property (rhep1)
Statement (12 months)
 Period = Jan 2023-Jun 2023
 Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999	Revenue & Expenses						
3000-00-000	INCOME						
3100-00-000	TENANT INCOME						
3101-00-000							
3111-00-000	4,291.00	4,291.00	4,291.00	4,291.00	4,332.90	4,300.00	25,796.90
3112-00-000	996.00	996.00	996.00	996.00	987.00	987.00	5,958.00
3119-00-000	5,287.00	5,287.00	5,287.00	5,287.00	5,319.90	5,287.00	31,754.90
3120-00-000							
3120-04-000	63.95	78.10	63.95	63.95	63.95	151.05	484.95
3129-00-000	63.95	78.10	63.95	63.95	63.95	151.05	484.95
3199-00-000	5,350.95	5,365.10	5,350.95	5,350.95	5,383.85	5,438.05	32,239.85
3999-00-000	5,350.95	5,365.10	5,350.95	5,350.95	5,383.85	5,438.05	32,239.85
4000-00-000	EXPENSES						
4100-00-000	ADMINISTRATIVE						
4190-00-000							
4190-20-000	173.41	157.88	156.60	147.16	145.72	152.36	933.13
4191-00-000	173.41	157.88	156.60	147.16	145.72	152.36	933.13
4199-00-000	173.41	157.88	156.60	147.16	145.72	152.36	933.13
4400-00-000	MAINTENANCE AND OPERATIONS						
4430-03-001	190.00	0.00	0.00	0.00	0.00	245.00	435.00
4434-00-000	0.00	0.00	0.00	5.19	0.00	0.00	5.19
4439-00-000	190.00	0.00	0.00	5.19	0.00	245.00	440.19
4499-00-000	190.00	0.00	0.00	5.19	0.00	245.00	440.19
4500-00-000	GENERAL EXPENSES						
4590-02-000	1,377.73	1,377.73	1,377.73	1,377.73	1,377.73	1,399.54	8,288.19
4599-00-000	1,377.73	1,377.73	1,377.73	1,377.73	1,377.73	1,399.54	8,288.19
4800-00-000	FINANCING EXPENSE						

RHE Property (rhep1)
Statement (12 months)
 Period = Jan.2023-Jun.2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4855-00-000	1,092.88	1,073.82	1,000.39	823.34	1,321.33	1,083.10	6,394.86
4899-00-000	1,092.88	1,073.82	1,000.39	823.34	1,321.33	1,083.10	6,394.86
5000-00-000							
5100-00-000	21,428.67	21,428.67	21,428.67	21,428.67	21,428.67	21,428.67	128,572.02
5999-00-000	21,428.67	21,428.67	21,428.67	21,428.67	21,428.67	21,428.67	128,572.02
8000-00-000	24,262.69	24,038.10	23,963.39	23,782.09	24,273.45	24,308.67	144,628.39
9000-00-000	-18,911.74	-18,673.00	-18,612.44	-18,431.14	-18,889.60	-18,870.62	-112,388.54

RHE Property (rhep1)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-40-000	Cash Operating RHEP	-116,183.98
1111-99-000	Total Unrestricted Cash	<u>-116,183.98</u>
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	807.00
1112-99-000	Total Restricted Cash	<u>807.00</u>
1119-00-000	TOTAL CASH	-115,376.98
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	8,976.60
1122-01-000	Allowance for Doubtful Accounts-Tenar	-5,807.65
1123-00-000	A/R-Affordable Housing Subsidies	18.00
1129-02-000	Accounts Receivable - Relp	-1,000.00
1135-04-000	Accounts Receivable - Interfund	-5,000.00
1135-05-000	Accounts Receivable - PH	70,000.00
1135-10-000	Account Receivables- DEV	57,959.77
1135-15-000	Accounts Receivable - Rhep-SCA	4,419.72
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	<u>129,566.44</u>
1300-00-000	TOTAL CURRENT ASSETS	14,189.46
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-05-000	Land	3,000,000.00
1400-06-000	Buildings	10,262,077.96
1400-07-000	Furniture and Equipment-Dwelling	4,444.88
1400-10-000	Site Improvement	7,092.90
1405-00-000	Accumulated Depreciation	<u>-521,967.15</u>
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>12,751,648.59</u>
1499-00-000	TOTAL NONCURRENT ASSETS	12,751,648.59
1999-00-000	TOTAL ASSETS	<u>12,765,838.05</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2114-00-000	Tenant Security Deposits	2,200.00
2116-06-000	Accounts Payable - Interfund	-2,347.80
2116-08-000	Accounts payable - HCV	2,347.80

RHE Property (rhep1)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
2116-09-000	Accounts Payable - PH	3,000.00
2116-10-000	Accounts Payable - RHE DEV	4,015.00
2130-00-000	Current Portion of LT Debt	11,724.73
2131-00-000	Accrued Interest Payable	656.87
2150-00-000	Suspense	-58.00
2240-00-000	Tenant Prepaid Rents	534.65
2299-00-000	TOTAL CURRENT LIABILITIES	<u>22,073.25</u>
2300-00-000	NONCURRENT LIABILITIES:	
2320-00-000	Mortgage Payable - Falls Grove xx9001	67,897.63
2320-01-000	Mortgage Payable - Jay Drive xx9002	62,479.19
2320-02-000	Mortgage Payable - Garden View xx9004	66,106.42
2320-03-000	Mortgage Payable - Cork Tree xx9003	66,021.89
2399-00-000	TOTAL NONCURRENT LIABILITIES	<u>262,505.13</u>
2499-00-000	TOTAL LIABILITIES	<u>284,578.38</u>
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-01-000	Invested in Capital Assets-Net of Debt	60,410.04
2809-02-000	Retained Earnings-Unrestricted Net Ass	12,420,849.63
2809-99-000	TOTAL RETAINED EARNINGS:	<u>12,481,259.67</u>
2899-00-000	TOTAL EQUITY	<u>12,481,259.67</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>12,765,838.05</u>

RHEP PBV SCATTERED SITE (rhep-sca)
Cash Flow Statement (12 months)

Period = Jan-2023-Jun-2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999 Revenue & Expenses							
3000-00-000 INCOME							
3100-00-000 TENANT INCOME							
3101-00-000 Rental Income							
3111-00-000 Tenant Rent Received	11,295.00	6,894.00	13,068.39	8,524.00	10,576.63	10,169.00	60,527.02
3112-00-000 Tenant Assistance Payments Received	62,888.00	62,145.00	64,243.00	69,178.00	67,621.00	67,559.00	393,634.00
3119-00-000 Total Rental Income	74,183.00	69,039.00	77,311.39	77,702.00	78,197.63	77,728.00	454,161.02
3199-00-000 NET TENANT INCOME	74,183.00	69,039.00	77,311.39	77,702.00	78,197.63	77,728.00	454,161.02
Transfer In	36,000.00	4,000.00	0.00	0.00	0.00	0.00	40,000.00
3999-00-000 TOTAL INCOME	110,183.00	73,039.00	77,311.39	77,702.00	78,197.63	77,728.00	494,161.02
4000-00-000 EXPENSES							
4100-00-000 ADMINISTRATIVE							
4100-99-000 Administrative Salaries							
4110-00-000 Administrative Salaries	37,372.95	26,222.03	41,383.04	30,749.84	32,655.81	29,933.90	198,317.57
4110-04-000 Employee Benefit Contribution-Admin	452.73	3,759.07	2,120.42	2,174.58	3,556.14	2,671.27	14,734.21
4110-04-030 ROSS Employee Training	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	12,000.00
4110-99-000 Total Administrative Salaries	39,825.68	31,981.10	45,503.46	34,924.42	38,211.95	34,605.17	225,051.78
4130-00-000 Legal Expense							
4130-02-000 Criminal Background Checks	64.85	0.00	0.00	0.00	381.05	0.00	445.90
4130-04-000 General Legal Expense	0.00	1,250.00	625.00	375.00	0.00	0.00	2,250.00
4131-00-000 Total Legal Expense	64.85	1,250.00	625.00	375.00	381.05	0.00	2,695.90
4139-00-000 Other Admin Expenses							
4140-00-000 Staff Training	999.94	0.00	0.00	287.03	1,300.12	6,070.27	8,657.36
4150-00-000 Travel	0.00	0.00	0.00	0.00	151.20	0.00	151.20
4174-00-000 Marketing/Printing	0.00	1,200.00	0.00	0.00	0.00	0.00	1,200.00
4180-00-000 Office Rent	5,232.56	5,232.56	5,232.56	5,232.56	5,232.56	5,232.56	31,395.36
4182-00-002 Other Consultant	0.00	0.00	0.00	7,424.14	0.00	0.00	7,424.14
4182-00-003 Other Consultant - FSS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4189-00-000 Total Other Admin Expenses	6,232.50	21,432.56	5,232.56	12,943.73	6,683.88	11,302.83	63,828.06
4190-00-000 Routine Admin Expenses							

RHEP PBV SCATTERED SITE (rhep-sca)

Cash Flow Statement (12 months)

Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4190-06-000	0.00	0.00	0.00	459.14	0.00	3,374.00	3,833.14
4190-09-000	0.00	2,655.81	0.00	0.00	40.34	0.00	2,696.15
4190-16-000	0.00	23,682.63	0.00	0.00	0.00	0.00	23,682.63
4191-00-000	0.00	26,338.44	0.00	459.14	40.34	3,374.00	30,211.92
4199-00-000	46,123.03	81,002.10	51,361.02	48,702.29	45,317.22	49,282.00	321,787.66
TOTAL ADMINISTRATIVE EXPENSES							
4300-00-000							
UTILITIES							
4310-00-000	296.66	68.57	68.57	70.83	0.00	610.11	1,114.74
4320-00-000	285.92	125.65	149.97	0.00	0.00	0.00	561.54
4320-01-000	0.00	91.79	-91.79	0.00	0.00	0.00	0.00
4330-00-000	551.08	21.13	0.00	118.18	20.41	51.51	762.31
4330-01-000	32.24	198.02	205.69	0.00	0.00	0.00	435.95
4399-00-000	1,165.90	505.16	332.44	189.01	20.41	661.62	2,874.54
TOTAL UTILITY EXPENSES							
4400-00-000							
MAINTENANCE AND OPERATIONS							
Materials							
4420-02-000	0.00	0.00	0.00	229.89	0.00	0.00	229.89
4420-06-000	0.00	0.00	36.62	0.00	0.00	0.00	36.62
4420-08-000	334.07	34.45	0.00	0.00	0.00	0.00	368.52
4420-11-000	19.30	27.94	89.99	20.64	0.00	0.00	157.87
4429-00-000	353.37	62.39	126.61	250.53	0.00	0.00	792.90
4430-00-000							
Contract Costs							
4430-02-007	0.00	5,430.00	0.00	0.00	0.00	0.00	5,430.00
4430-02-009	0.00	4,180.00	0.00	0.00	0.00	0.00	4,180.00
4430-02-011	0.00	9,610.00	0.00	0.00	0.00	0.00	9,610.00
4430-03-000	0.00	0.00	0.00	225.00	400.00	350.00	975.00
4430-05-000	0.00	0.00	0.00	350.00	0.00	0.00	350.00
4430-07-000	490.00	1,230.00	1,230.00	0.00	0.00	0.00	2,950.00
4430-08-000	0.00	0.00	0.00	0.00	1,595.00	0.00	1,595.00
4430-11-000	285.00	0.00	0.00	0.00	570.00	0.00	855.00
4430-12-000	0.00	0.00	0.00	0.00	0.00	778.00	778.00
4430-18-000	0.00	0.00	0.00	0.00	0.00	2,687.99	2,687.99
4430-26-000	0.00	0.00	0.00	0.00	50.72	0.00	50.72
4434-00-000	319.52	0.00	0.00	0.00	0.00	0.00	319.52
4439-00-000	1,094.52	1,230.00	1,230.00	575.00	2,615.72	3,815.99	10,561.23
Total Contract Costs							

RHEP PBV SCATTERED SITE (rhep-sca)

Cash Flow Statement (12 months)

Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4499-00-000	1,447.89	10,902.39	1,356.61	825.53	2,615.72	3,815.99	20,964.13
TOTAL MAINTENANCE EXPENSES							
4500-00-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-10-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-20-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4510-30-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4599-00-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer out	0.00	0.00	25,000.00	0.00	0.00	48,000.00	73,000.00
8000-00-000	48,736.82	92,409.65	78,050.07	49,716.83	47,953.35	101,759.61	418,626.33
TOTAL EXPENSES							
9000-00-000	61,446.18	-19,370.65	-738.68	27,985.17	30,244.28	-24,031.61	75,534.69
NET INCOME							

RHEP PBV SCATTERED SITE (rhep-sca)
Statement (12 months)
 Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999 Revenue & Expenses							
3000-00-000 INCOME							
3100-00-000 TENANT INCOME							
3101-00-000 Rental Income	8,131.00	8,763.13	17,040.53	11,256.00	12,461.00	10,645.00	68,296.66
3111-00-000 Tenant Rent	54,589.00	91,082.00	58,535.50	68,480.00	65,357.00	65,357.00	403,400.50
3112-00-000 Tenant Assistance Payments	62,720.00	99,845.13	75,576.03	79,736.00	77,818.00	76,002.00	471,697.16
3119-00-000 Total Rental Income							
3120-00-000 Other Tenant Income	0.00	0.00	196.65	81.45	183.90	247.10	709.10
3120-04-000 Late Charges	0.00	468.93	0.00	0.00	0.00	0.00	468.93
3120-07-000 Tenant Owed Utility	0.00	468.93	196.65	81.45	183.90	247.10	1,178.03
3129-00-000 Total Other Tenant Income	62,720.00	100,314.06	75,772.68	79,817.45	78,001.90	76,249.10	472,875.19
3199-00-000 NET TENANT INCOME	62,720.00	100,314.06	75,772.68	79,817.45	78,001.90	76,249.10	472,875.19
3999-00-000 TOTAL INCOME	62,720.00	100,314.06	75,772.68	79,817.45	78,001.90	76,249.10	472,875.19
4000-00-000 EXPENSES							
4100-00-000 ADMINISTRATIVE							
4100-99-000 Administrative Salaries	37,372.95	26,222.03	41,383.04	30,749.84	32,655.81	29,933.90	198,317.57
4110-00-000 Administrative Salaries	452.73	3,759.07	2,120.42	2,174.58	3,556.14	2,671.27	14,734.21
4110-04-000 Employee Benefit Contribution-Admin	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	12,000.00
4110-04-030 ROSS Employee Training	39,825.68	31,981.10	45,503.46	34,924.42	38,211.95	34,605.17	225,051.78
4130-00-000 Total Administrative Salaries	64.85	0.00	0.00	0.00	381.05	0.00	445.90
4130-02-000 Criminal Background Checks	0.00	1,250.00	625.00	375.00	0.00	0.00	2,250.00
4130-04-000 General Legal Expense	64.85	1,250.00	625.00	375.00	0.00	0.00	2,695.90
4131-00-000 Total Legal Expense	999.94	0.00	0.00	287.03	1,300.12	6,070.27	8,657.36
4139-00-000 Other Admin Expenses	0.00	0.00	0.00	0.00	151.20	0.00	151.20
4140-00-000 Staff Training	0.00	1,200.00	0.00	0.00	0.00	0.00	1,200.00
4150-00-000 Travel	0.00	5,232.56	5,232.56	5,232.56	5,232.56	5,232.56	31,395.36
4174-00-000 Marketing/Printing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4180-00-000 Office Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4182-00-002 Other Consultant	0.00	0.00	0.00	7,424.14	0.00	0.00	7,424.14

RHEP PBV SCATTERED SITE (rhep-sca)
Statement (12 months)
 Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4182-00-003	0.00	15,000.00	0.00	0.00	0.00	0.00	15,000.00
4189-00-000	6,232.50	21,432.56	5,232.56	12,943.73	6,683.88	11,302.83	63,828.06
4190-00-000	0.00	0.00	0.00	459.14	0.00	3,374.00	3,833.14
4190-06-000	0.00	2,655.81	0.00	0.00	40.34	0.00	2,696.15
4190-09-000	0.00	23,682.63	0.00	0.00	0.00	0.00	23,682.63
4190-16-000	39,825.68	58,319.54	45,503.46	35,383.56	38,252.29	37,979.17	255,263.70
4191-00-000	46,123.03	81,002.10	51,361.02	48,702.29	45,317.22	49,282.00	321,787.66
4199-00-000							
TOTAL ADMINISTRATIVE EXPENSES							
4300-00-000							
UTILITIES							
4310-00-000	296.66	68.57	68.57	70.83	0.00	610.11	1,114.74
4320-00-000	285.92	125.65	149.97	0.00	0.00	0.00	561.54
4320-01-000	0.00	91.79	-91.79	0.00	0.00	0.00	0.00
4330-00-000	551.08	21.13	0.00	118.18	20.41	51.51	762.31
4330-01-000	32.24	198.02	205.69	0.00	0.00	0.00	435.95
4399-00-000	1,165.90	505.16	332.44	189.01	20.41	661.62	2,874.54
TOTAL UTILITY EXPENSES							
4400-00-000							
MAINTENANCE AND OPERATIONS							
4420-00-000							
Materials							
4420-02-000	0.00	0.00	0.00	229.89	0.00	0.00	229.89
4420-06-000	0.00	0.00	36.62	0.00	0.00	0.00	36.62
4420-08-000	334.07	34.45	0.00	0.00	0.00	0.00	368.52
4420-11-000	19.30	27.94	89.99	20.64	0.00	0.00	157.87
4429-00-000	353.37	62.39	126.61	250.53	0.00	0.00	792.90
Contract Costs							
4430-00-000	0.00	5,430.00	0.00	0.00	0.00	0.00	5,430.00
4430-02-007	0.00	4,180.00	0.00	0.00	0.00	0.00	4,180.00
4430-02-009	0.00	9,610.00	0.00	0.00	0.00	0.00	9,610.00
Capitalized Maintenance Expenses							
4430-02-011	0.00	0.00	0.00	225.00	400.00	350.00	975.00
4430-03-000	0.00	0.00	0.00	350.00	0.00	0.00	350.00
4430-05-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4430-07-000	490.00	1,230.00	1,230.00	0.00	0.00	0.00	2,950.00
4430-08-000	0.00	0.00	0.00	0.00	1,595.00	0.00	1,595.00
4430-11-000	285.00	0.00	0.00	0.00	570.00	0.00	855.00
4430-12-000	0.00	0.00	0.00	0.00	0.00	778.00	778.00
4430-18-000	0.00	0.00	0.00	0.00	0.00	2,687.99	2,687.99

RHEP PBV SCATTERED SITE (rhep-sca)

Statement (12 months)

Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4430-26-000	0.00	0.00	0.00	0.00	50.72	0.00	50.72
4434-00-000	319.52	0.00	0.00	0.00	0.00	0.00	319.52
4439-00-000	1,094.52	10,840.00	1,230.00	575.00	2,615.72	3,815.99	20,171.23
4499-00-000	1,447.89	10,902.39	1,356.61	825.53	2,615.72	3,815.99	20,964.13
TOTAL MAINTENANCE EXPENSES							
4500-00-000							
4510-10-000	319.44	319.44	319.44	319.44	319.44	319.44	1,916.64
4510-20-000	319.45	319.45	319.45	319.45	319.45	319.45	1,916.70
4510-30-000	319.45	319.45	319.45	319.45	319.45	319.45	1,916.70
4599-00-000	958.34	958.34	958.34	958.34	958.34	958.34	5,750.04
TOTAL GENERAL EXPENSES							
8000-00-000	49,695.16	93,367.99	54,008.41	50,675.17	48,911.69	54,717.95	351,376.37
9000-00-000	13,024.84	6,946.07	21,764.27	29,142.28	29,090.21	21,531.15	121,498.82
NET INCOME							

RHEP PBV SCATTERED SITE (rhep-sca)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-40-000	Cash Operating RHEP	200,235.46
1111-99-000	Total Unrestricted Cash	200,235.46
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	15,097.70
1112-99-000	Total Restricted Cash	15,097.70
1119-00-000	TOTAL CASH	215,333.16
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	9,888.05
1123-00-000	A/R-Affordable Housing Subsidies	8,614.20
1135-05-000	Accounts Receivable - PH	17,191.08
1135-11-000	Accounts Receivable - Rhep 1	-4,419.72
1135-16-000	Accounts Receivable - RHE-SQ	67,489.95
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVAB	98,763.56
1160-00-000	OTHER CURRENT ASSETS	
1211-00-000	Prepaid Expenses and Other Assets	-0.08
1299-00-000	TOTAL OTHER CURRENT ASSETS	-0.08
1300-00-000	TOTAL CURRENT ASSETS	314,096.64
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-08-000	Furniture and Equipment-Admin.	23,682.62
1420-00-000	TOTAL FIXED ASSETS (NET)	23,682.62
1499-00-000	TOTAL NONCURRENT ASSETS	23,682.62
1999-00-000	TOTAL ASSETS	337,779.26
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2114-00-000	Tenant Security Deposits	15,123.80
2114-01-000	Security Deposit Interest	-621.17
2114-02-000	Security Deposit Clearing Account	-501.00
2240-00-000	Tenant Prepaid Rents	4,462.20
2299-00-000	TOTAL CURRENT LIABILITIES	18,463.83

RHEP PBV SCATTERED SITE (rhep-sca)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
2499-00-000	TOTAL LIABILITIES	18,463.83
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	319,315.43
2809-99-000	TOTAL RETAINED EARNINGS:	319,315.43
2899-00-000	TOTAL EQUITY	319,315.43
2999-00-000	TOTAL LIABILITIES AND EQUITY	337,779.26

RHE Scarborough

Square

Financials

June 2023

RHE Scarborough Square (rhe-sq)
Cash Flow Statement (12 months)

Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999 Revenue & Expenses							
3000-00-000 INCOME							
3100-00-000 TENANT INCOME							
3101-00-000 Rental Income							
3111-00-000 Tenant Rent Received	188,216.02	143,791.66	146,251.41	118,608.72	160,025.98	144,431.80	901,325.59
3112-00-000 Tenant Assistance Payments Received	82,959.00	37,166.00	37,689.00	102,879.00	48,722.00	42,081.00	351,496.00
3119-00-000 Total Rental Income	271,175.02	180,957.66	183,940.41	221,487.72	208,747.98	186,512.80	1,252,821.59
3120-00-000 Other Tenant Income							
3199-00-000 NET TENANT INCOME	271,175.02	180,957.66	183,940.41	221,487.72	208,747.98	186,512.80	1,252,821.59
Transfer In	417,325.00	0	115,000.00	117,573.00	-	74,000.00	723,898.00
3999-00-000 TOTAL INCOME	688,500.02	180,957.66	298,940.41	339,060.72	208,747.98	260,512.80	1,976,719.59
4000-00-000 EXPENSES							
4100-00-000 ADMINISTRATIVE							
4100-99-000 Administrative Salaries							
4110-00-000 Administrative Salaries	4,460.00	19,504.78	11,126.67	6,913.56	10,175.09	8,642.70	60,822.80
4110-04-000 Employee Benefit Contribution-Admin	0.00	1,565.94	782.97	961.63	6,765.98	2,158.04	12,234.56
4110-99-000 Total Administrative Salaries	4,460.00	21,070.72	11,909.64	7,875.19	16,941.07	10,800.74	73,057.36
4130-00-000 Legal Expense							
4130-02-000 Criminal Background Checks	0.00	455.30	579.00	0.00	0.00	218.40	1,252.70
4130-04-000 General Legal Expense	0.00	212.50	0.00	95.00	230.09	548.65	1,086.24
4131-00-000 Total Legal Expense	0.00	667.80	579.00	95.00	230.09	767.05	2,338.94
4139-00-000 Other Admin Expenses							
4140-00-000 Staff Training	0.00	0.00	1,323.00	0.00	0.00	0.00	1,323.00
4150-00-000 Travel	0.00	0.00	77.31	0.00	0.00	0.00	77.31
4174-00-000 Marketing/Printing	0.00	3,200.00	0.00	2.73	0.00	45.75	3,248.48
4182-00-000 Financial-Consultants	3,918.75	1,406.25	0.00	1,143.75	0.00	0.00	6,468.75
4182-00-002 Other Consultant	0.00	0.00	3,100.00	0.00	4,750.00	4,750.00	12,600.00
4189-00-000 Total Other Admin Expenses	3,918.75	4,606.25	4,500.31	1,146.48	4,750.00	4,795.75	23,717.54
4190-00-000 Routine Admin Expenses							

RHE Scarborough Square (rhe-sq)
Cash Flow Statement (12 months)

Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4190-03-000	1,619.00	1,619.00	1,619.00	1,619.00	1,619.00	76.33	8,171.33
4190-04-000	847.05	1,233.88	0.00	0.00	0.00	0.00	2,080.93
4190-06-000	0.00	875.00	0.00	1,872.60	0.00	0.00	2,747.60
4190-07-000	0.00	0.00	0.00	0.00	813.49	0.00	813.49
4190-08-000	136.93	0.00	0.00	0.00	0.00	0.00	136.93
4190-09-000	0.00	5,225.70	3,252.22	0.00	0.00	0.00	8,477.92
4190-10-000	0.00	0.00	317.53	0.00	0.00	0.00	317.53
4190-13-000	3,699.10	226.04	252.18	0.00	390.87	264.78	4,832.97
4190-15-000	0.00	721.59	0.00	0.00	0.00	0.00	721.59
4190-20-000	45.00	45.00	30.00	63.40	33.40	0.00	216.80
4190-22-000	0.00	33.83	4,657.08	0.00	0.00	11.99	4,702.90
4191-00-000	6,347.08	9,980.04	10,128.01	3,555.00	2,856.76	353.10	33,219.99
4199-00-000	14,725.83	36,324.81	27,116.96	12,671.67	24,777.92	16,716.64	132,333.83
TOTAL ADMINISTRATIVE EXPENSES							
TENANT SERVICES							
4200-00-000	0.00	0.00	0.00	133.86	0.00	0.00	133.86
4220-00-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4299-00-000	0.00	0.00	0.00	133.86	0.00	0.00	133.86
TOTAL TENANT SERVICES EXPENSES							
UTILITIES							
4300-00-000	0.00	12,999.20	25,188.83	10,792.33	-24,748.76	47,377.96	71,609.56
4310-00-000	0.00	2,441.08	3,412.60	0.00	375.11	1,235.85	7,464.64
4320-00-000	0.00	905.80	866.00	0.00	402.33	313.18	2,487.31
4320-01-000	0.00	0.00	1,794.34	103.98	219.34	0.00	2,117.66
4330-00-000	0.00	0.00	0.00	0.00	0.00	77.08	77.08
4330-02-000	0.00	640.00	7,500.36	0.00	9,650.36	3,647.82	21,438.54
4340-00-000	0.00	16,986.08	38,762.13	10,896.31	-14,101.62	52,651.89	105,194.79
4399-00-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL UTILITY EXPENSES							
MAINTENANCE AND OPERATIONS							
4400-00-000	0.00	510.59	99.00	0.00	436.06	0.00	1,045.65
4420-00-000	0.00	209.98	0.00	389.94	381.76	256.61	1,238.29
4420-02-000	0.00	0.00	0.00	21.96	181.80	1,028.00	1,231.76
4420-04-000	967.60	-342.65	389.17	762.97	1,856.61	1,050.46	4,684.16
4420-06-000	0.00	474.49	456.13	463.40	298.61	862.37	2,555.00
4420-08-000	0.00	0.00	89.53	0.00	0.00	0.00	89.53
4420-11-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4420-12-000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

RHE Scarborough Square (rhe-sq)
Cash Flow Statement (12 months)

Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4420-13-000	0.00	653.00	0.00	0.00	0.00	0.00	653.00
4429-00-000	967.60	1,505.41	1,033.83	1,638.27	3,154.84	3,197.44	11,497.39
4430-00-000	0.00	0.00	0.00	0.00	686.99	0.00	686.99
4430-02-002	0.00	798.45	738.91	0.00	0.00	700.96	2,238.32
4430-02-003	0.00	0.00	506.40	0.00	0.00	427.04	933.44
4430-02-005	0.00	0.00	858.13	0.00	0.00	0.00	858.13
4430-02-006	0.00	2,500.00	0.00	0.00	0.00	0.00	2,500.00
4430-02-007	0.00	3,388.00	0.00	0.00	1,010.00	0.00	4,398.00
4430-02-008	0.00	2,300.10	4,450.00	0.00	0.00	0.00	6,750.10
4430-02-009	0.00	0.00	450.00	0.00	0.00	0.00	450.00
4430-02-010	0.00	8,986.55	7,003.44	0.00	1,696.99	1,128.00	18,814.98
4430-02-011	0.00	15,680.00	8,290.00	9,110.00	15,003.50	2,290.00	50,373.50
4430-03-000	0.00	0.00	0.00	325.00	490.00	0.00	815.00
4430-03-001	0.00	3,036.00	2,945.00	2,225.00	520.00	0.00	8,726.00
4430-04-000	0.00	6,210.00	4,730.00	15,450.00	2,310.00	0.00	28,700.00
4430-05-000	1,232.17	0.00	817.50	3,185.00	735.00	1,734.50	7,704.17
4430-06-000	0.00	880.00	1,156.00	1,156.00	2,036.00	2,536.00	7,764.00
4430-07-000	0.00	0.00	13,156.00	6,310.00	0.00	0.00	19,466.00
4430-08-000	0.00	4,868.00	465.00	0.00	0.00	1,100.00	6,433.00
4430-09-000	0.00	0.00	2,000.00	2,000.00	2,000.00	2,225.00	8,225.00
4430-10-000	3,621.00	13,204.18	5,130.00	17,751.66	15,660.00	17,320.00	72,686.84
4430-11-000	0.00	1,005.73	896.00	0.00	0.00	0.00	1,901.73
4430-12-000	0.00	0.00	0.00	0.00	0.00	280.00	280.00
4430-13-000	0.00	300.00	0.00	0.00	0.00	0.00	300.00
4430-15-000	0.00	0.00	4,769.99	6,059.35	0.00	0.00	10,829.34
4430-18-000	0.00	1,333.00	3,742.00	18,385.00	3,989.00	0.00	27,449.00
4430-20-000	0.00	3,875.00	3,835.00	17,530.00	5,250.00	0.00	30,490.00
4430-21-000	4,853.17	50,391.91	51,932.49	99,487.01	47,993.50	27,485.50	282,143.58
4439-00-000	5,820.77	60,883.87	59,969.76	101,125.28	52,845.33	31,810.94	312,455.95
4499-00-000							
TOTAL MAINTENANCE EXPENSES							
GENERAL EXPENSES							
4500-00-000	0.00	0.00	309.00	0.00	0.00	0.00	309.00
4521-00-000	0.00	14,368.00	13,041.47	0.00	0.00	0.00	27,409.47
4522-00-000	0.00	14,368.00	13,350.47	0.00	0.00	0.00	27,718.47
4599-00-000							
TOTAL GENERAL EXPENSES							

RHE Scarborough Square (rhe-sq)
Cash Flow Statement (12 months)
 Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4800-00-000							
4855-00-000							
4899-00-000							
8000-00-000							
9000-00-000							
FINANCING EXPENSE							
Interest Expense-Mortgage Payable	0.00	296,547.95	202,520.55	106,646.18	101,986.30	224,219.18	931,920.16
TOTAL FINANCING EXPENSES	0.00	296,547.95	202,520.55	106,646.18	101,986.30	224,219.18	931,920.16
TOTAL EXPENSES	20,546.60	425,110.71	341,719.87	231,473.30	165,507.93	325,398.65	1,509,757.06
NET INCOME	667,953.42	-244,153.05	-42,779.46	107,587.42	43,240.05	-64,885.85	466,962.53

RHE Scarborough Square (rhe-sq)
Statement (12 months)
 Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999 Revenue & Expenses							
3000-00-000 INCOME							
3100-00-000 TENANT INCOME							
3101-00-000 Rental Income							
3111-00-000 Tenant Rent	226,643.00	117,594.08	186,810.78	186,256.59	179,888.78	180,252.21	1,077,445.44
3112-00-000 Tenant Assistance Payments	19,497.00	86,497.00	36,787.86	116,808.34	64,636.60	48,799.69	373,026.49
3119-00-000 Total Rental Income	246,140.00	204,091.08	223,598.64	303,064.93	244,525.38	229,051.90	1,450,471.93
3120-00-000 Other Tenant Income							
3120-04-000 Late Charges	0.00	0.00	0.00	0.00	2,739.25	2,805.85	5,545.10
3120-07-000 Tenant Owed Utility	12,999.20	12,999.20	11,777.07	11,777.07	10,792.33	11,230.71	71,575.58
3120-08-000 Tenant Screening	50.00	0.00	0.00	0.00	0.00	0.00	50.00
3120-09-000 Misc.Tenant Income	0.00	0.00	1,675.00	-1,675.00	0.00	0.00	0.00
3120-11-000 Parking monthly fee - Reserved	55.00	30.00	30.00	30.00	30.00	30.00	205.00
3120-12-000 Application Fees	0.00	0.00	150.00	225.00	0.00	0.00	375.00
3120-15-000 Tenant owed utility - Gas	1,231.62	1,794.34	0.00	0.00	0.00	0.00	3,025.96
3120-16-000 Pet Monthly Fee	845.00	845.00	845.00	845.00	845.00	845.00	5,070.00
3129-00-000 Total Other Tenant Income	15,180.82	15,668.54	14,477.07	11,202.07	14,406.58	14,911.56	85,846.64
3199-00-000 NET TENANT INCOME	261,320.82	219,759.62	238,075.71	314,267.00	258,931.96	243,963.46	1,536,318.57
3600-00-000 OTHER INCOME							
3650-00-000 Miscellaneous Other Income	0.00	0.00	703.97	0.00	161.03	0.00	865.00
3699-00-000 TOTAL OTHER INCOME	0.00	0.00	703.97	0.00	161.03	0.00	865.00
3999-00-000 TOTAL INCOME	261,320.82	219,759.62	238,779.68	314,267.00	259,092.99	243,963.46	1,537,183.57
4000-00-000 EXPENSES							
4100-00-000 ADMINISTRATIVE							
4100-99-000 Administrative Salaries	4,460.00	19,504.78	11,126.67	6,913.56	10,175.09	8,642.70	60,822.80
4110-00-000 Administrative Salaries	0.00	1,565.94	782.97	961.63	6,765.98	2,158.04	12,234.56
4110-04-000 Employee Benefit Contribution-Admin	4,460.00	21,070.72	11,909.64	7,875.19	16,941.07	10,800.74	73,057.36
4110-99-000 Total Administrative Salaries							
4130-00-000 Legal Expense							

RHE Scarborough Square (rhe-sq)
Statement (12 months)
 Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4130-02-000	0.00	455.30	579.00	0.00	0.00	218.40	1,252.70
4130-04-000	0.00	212.50	0.00	95.00	230.09	548.65	1,086.24
4131-00-000	0.00	667.80	579.00	95.00	230.09	767.05	2,338.94
4139-00-000	0.00	0.00	1,323.00	0.00	0.00	0.00	1,323.00
4140-00-000	0.00	0.00	77.31	0.00	0.00	0.00	77.31
4150-00-000	0.00	0.00	0.00	2.73	0.00	45.75	3,248.48
4174-00-000	3,918.75	1,406.25	0.00	1,143.75	0.00	0.00	6,468.75
4182-00-000	0.00	0.00	3,100.00	0.00	4,750.00	4,750.00	12,600.00
4189-00-000	3,918.75	4,606.25	4,500.31	1,146.48	4,750.00	4,795.75	23,717.54
4190-00-000	1,619.00	1,619.00	1,619.00	1,619.00	1,619.00	76.33	8,171.33
4190-03-000	847.05	1,233.88	0.00	0.00	0.00	0.00	2,080.93
4190-04-000	0.00	875.00	0.00	1,872.60	0.00	0.00	2,747.60
4190-06-000	0.00	0.00	0.00	0.00	813.49	0.00	813.49
4190-07-000	136.93	0.00	0.00	0.00	0.00	0.00	136.93
4190-08-000	0.00	5,225.70	3,252.22	0.00	0.00	0.00	8,477.92
4190-09-000	0.00	0.00	317.53	0.00	0.00	0.00	317.53
4190-10-000	3,699.10	226.04	252.18	0.00	390.87	264.78	4,832.97
4190-13-000	0.00	721.59	0.00	0.00	0.00	0.00	721.59
4190-15-000	45.00	45.00	30.00	63.40	33.40	0.00	216.80
4190-20-000	0.00	33.83	4,657.08	0.00	0.00	11.99	4,702.90
4190-22-000	10,807.08	31,050.76	22,037.65	11,430.19	19,797.83	11,153.84	106,277.35
4191-00-000	14,725.83	36,324.81	27,116.96	12,671.67	24,777.92	16,716.64	132,333.83
4199-00-000							
TOTAL ADMINISTRATIVE EXPENSES							
TENANT SERVICES							
4200-00-000	0.00	0.00	0.00	133.86	0.00	0.00	133.86
4220-00-000	0.00	0.00	0.00	133.86	0.00	0.00	133.86
4299-00-000							
TOTAL TENANT SERVICES EXPENSES							
UTILITIES							
4300-00-000	0.00	12,999.20	25,188.83	10,792.33	-24,748.76	47,377.96	71,609.56
4310-00-000	0.00	2,441.08	3,412.60	0.00	375.11	1,235.85	7,464.64
4320-00-000	0.00	905.80	866.00	0.00	402.33	313.18	2,487.31
4320-01-000	0.00	0.00	1,794.34	103.98	219.34	0.00	2,117.66
4330-00-000	0.00	0.00	0.00	0.00	0.00	77.08	77.08
4330-02-000							

RHE Scarborough Square (rhe-sq)
Statement (12 months)
 Period = Jan 2023-Jun 2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4340-00-000	0.00	640.00	7,500.36	0.00	0.00	3,647.82	21,438.54
4399-00-000	0.00	16,986.08	38,762.13	10,896.31	-14,101.62	52,651.89	105,194.79
TOTAL UTILITY EXPENSES							
MAINTENANCE AND OPERATIONS							
Materials							
Supplies-Appliance	0.00	510.59	99.00	0.00	436.06	0.00	1,045.65
Supplies-Electrical	0.00	209.98	0.00	389.94	381.76	256.61	1,238.29
Supplies-Janitorial/Cleaning	0.00	0.00	0.00	21.96	181.80	1,028.00	1,231.76
Supplies-Plumbing	967.60	-342.65	389.17	762.97	1,856.61	1,050.46	4,684.16
Supplies-Hardware	0.00	474.49	456.13	463.40	298.61	862.37	2,555.00
Supplies-Painting	0.00	0.00	89.53	0.00	0.00	0.00	89.53
HVAC Supplies	0.00	653.00	0.00	0.00	0.00	0.00	653.00
Total Materials	967.60	1,505.41	1,033.83	1,638.27	3,154.84	3,197.44	11,497.39
Contract Costs							
Appliance Purchase- Hot water heater	0.00	0.00	0.00	0.00	686.99	0.00	686.99
Appliance Purchase-Stove	0.00	798.45	738.91	0.00	0.00	700.96	2,238.32
Appliance Purchase-Dishwasher	0.00	0.00	506.40	0.00	0.00	427.04	933.44
Appliance Purchase-Washer/Dryer	0.00	0.00	858.13	0.00	0.00	0.00	858.13
HVAC Replacement	0.00	2,500.00	0.00	0.00	0.00	0.00	2,500.00
Flooring Replacement	0.00	3,388.00	0.00	0.00	1,010.00	0.00	4,398.00
Cabinet Replacement	0.00	2,300.10	4,450.00	0.00	0.00	0.00	6,750.10
Roof Replacement	0.00	0.00	450.00	0.00	0.00	0.00	450.00
Capitalized Maintenance Expenses							
Contract-Building Repairs	0.00	8,986.55	7,003.44	0.00	1,696.99	1,128.00	18,814.98
Contract- Appliance Repairs	0.00	15,680.00	8,290.00	9,110.00	15,003.50	2,290.00	50,373.50
Contract-General Cleaning	0.00	3,036.00	2,945.00	2,225.00	490.00	0.00	8,726.00
Contract-Painting	0.00	6,210.00	4,730.00	15,450.00	520.00	0.00	28,700.00
Contract-Electrical	1,232.17	0.00	817.50	3,185.00	735.00	1,734.50	7,704.17
Contract-Pest Control	0.00	880.00	1,156.00	1,156.00	2,036.00	2,536.00	7,764.00
Contract-Floor Replacement	0.00	0.00	13,156.00	6,310.00	0.00	0.00	19,466.00
Contract-Grounds Keeping	0.00	4,868.00	465.00	0.00	0.00	1,100.00	6,433.00
Contract-Janitorial/Cleaning	0.00	0.00	2,000.00	2,000.00	2,000.00	2,225.00	8,225.00
Contract-Plumbing	3,621.00	13,204.18	5,130.00	17,751.66	15,660.00	17,320.00	72,686.84
Contract-Window Covering	0.00	1,005.73	896.00	0.00	0.00	0.00	1,901.73
Contract-HVAC- Repair	0.00	0.00	0.00	0.00	0.00	280.00	280.00

RHE Scarborough Square (rhe-sq)
Statement (12 months)
 Period = Jan,2023-Jun,2023

Book = Accrual

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
4430-15-000	0.00	300.00	0.00	0.00	0.00	0.00	300.00
4430-18-000	0.00	0.00	4,769.99	6,059.35	0.00	0.00	10,829.34
4430-20-000	0.00	1,333.00	3,742.00	18,385.00	3,989.00	0.00	27,449.00
4430-21-000	0.00	3,875.00	3,835.00	17,530.00	5,250.00	0.00	30,490.00
4439-00-000	4,853.17	59,378.46	58,935.93	99,487.01	49,690.49	28,613.50	300,958.56
4499-00-000	5,820.77	60,883.87	59,969.76	101,125.28	52,845.33	31,810.94	312,455.95
TOTAL MAINTENANCE EXPENSES							
4500-00-000							
GENERAL EXPENSES							
4521-00-000	0.00	0.00	309.00	0.00	0.00	0.00	309.00
4522-00-000	0.00	14,368.00	13,041.47	0.00	0.00	0.00	27,409.47
4599-00-000	0.00	14,368.00	13,350.47	0.00	0.00	0.00	27,718.47
TOTAL GENERAL EXPENSES							
4800-00-000							
FINANCING EXPENSE							
4855-00-000	0.00	296,547.95	202,520.55	106,646.18	101,986.30	224,219.18	931,920.16
4899-00-000	0.00	296,547.95	202,520.55	106,646.18	101,986.30	224,219.18	931,920.16
TOTAL FINANCING EXPENSES							
8000-00-000	20,546.60	425,110.71	341,719.87	231,473.30	165,507.93	325,398.65	1,509,757.06
TOTAL EXPENSES							
9000-00-000	240,774.22	-205,351.09	-102,940.19	82,793.70	93,585.06	-81,435.19	27,426.51
NET INCOME							

RHE Scarborough Square (rhe-sq)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-05-000	Cash Operating RHE Scarborough	169,901.80
1111-99-000	Total Unrestricted Cash	<u>169,901.80</u>
1112-00-000	Restricted Cash	
1112-01-000	Cash Restricted-Security Deposits	5,887.00
1112-99-000	Total Restricted Cash	<u>5,887.00</u>
1119-00-000	TOTAL CASH	175,788.80
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1122-00-000	A/R-Tenants	368,891.79
1123-00-000	A/R-Affordable Housing Subsidies	56,625.70
1135-05-000	Accounts Receivable - PH	-23,674.85
1135-08-000	Accounts Receivable - HCV	65,000.00
1135-10-000	Account Receivables- DEV	-91,000.00
1135-15-000	Accounts Receivable - Rhep-SCA	-67,489.95
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVABLE	<u>308,352.69</u>
1300-00-000	TOTAL CURRENT ASSETS	484,141.49
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1400-06-000	Buildings	59,427.50
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>59,427.50</u>
1499-00-000	TOTAL NONCURRENT ASSETS	59,427.50
1999-00-000	TOTAL ASSETS	<u>543,568.99</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2114-00-000	Tenant Security Deposits	7,985.63
2115-00-000	A/P Other	17,267.10
2240-00-000	Tenant Prepaid Rents	32,583.00
2299-00-000	TOTAL CURRENT LIABILITIES	<u>57,835.73</u>
2499-00-000	TOTAL LIABILITIES	<u>57,835.73</u>
2800-00-000	EQUITY	

RHE Scarborough Square (rhe-sq)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	485,733.26
2809-99-000	TOTAL RETAINED EARNINGS:	485,733.26
2899-00-000	TOTAL EQUITY	485,733.26
2999-00-000	TOTAL LIABILITIES AND EQUITY	543,568.99

Dev/Corp
Financials
June 2023

DEV (dev)
Cash Flow Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
Beginning Balance as of 10/01/2022	\$ 841,035.44	\$ 727,415.44	\$ 839,672.94	\$ 786,455.00	\$ 827,542.32	\$ 808,922.32	\$ 750,302.32	\$ 763,877.19	\$ 770,373.19	
2999-99-999 Revenue & Expenses										
3000-00-000 INCOME										
3100-00-000 TENANT INCOME										
3600-00-000 OTHER INCOME	6,380.00	6,264.00	6,407.06	6,462.32	6,380.00	6,380.00	6,439.87	6,496.00	6,496.00	57,705.25
3620-00-000 Mgmt Fee Income RELP-DEV	0.00	160,837.50	85,375.00	59,625.00	0.00	0.00	65,000.00	0.00	0.00	370,837.50
3699-00-000 Wire In	6,380.00	167,101.50	91,782.06	66,087.32	6,380.00	6,380.00	71,439.87	6,496.00	6,496.00	428,542.75
TOTAL OTHER INCOME										
3999-00-000 TOTAL INCOME	6,380.00	167,101.50	91,782.06	66,087.32	6,380.00	6,380.00	71,439.87	6,496.00	6,496.00	428,542.75
4000-00-000 EXPENSES										
4100-00-000 ADMINISTRATIVE										
4400-00-000 MAINTENANCE AND OPERATIONS										
4500-00-000 GENERAL EXPENSES	0.00	0.00	0.00	25,000.00	25,000.00	0.00	57,865.00	0.00	0.00	107,865.00
4590-01-000 FIRESIDE DEV FEES (NIX)	0.00	0.00	0.00	25,000.00	25,000.00	0.00	57,865.00	0.00	0.00	107,865.00
4599-00-000 TOTAL GENERAL EXPENSES										
5000-00-000 NON-OPERATING ITEMS										
5210-00-000 Operating Transfers OUT	120,000.00	54,844.00	145,000.00	0.00	0.00	65,000.00	0.00	0.00	26,000.00	410,844.00
5999-00-000 TOTAL NON-OPERATING ITEMS	120,000.00	54,844.00	145,000.00	0.00	0.00	65,000.00	0.00	0.00	26,000.00	410,844.00
8000-00-000 TOTAL EXPENSES	120,000.00	54,844.00	145,000.00	25,000.00	25,000.00	65,000.00	57,865.00	0.00	26,000.00	518,709.00
9000-00-000 NET INCOME	-113,620.00	112,257.50	-53,217.94	41,087.32	-18,620.00	-58,620.00	13,574.87	6,496.00	-19,504.00	-90,166.25
Bank Statement Balance	727,415.44	839,672.94	786,455.00	827,542.32	808,922.32	750,302.32	763,877.19	770,373.19	750,869.19	

DEV (dev)
Statement (12 months)
 Period = Oct 2022-Jun 2023
 Book = Accrual

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
2999-99-999 Revenue & Expenses										
3000-00-000 INCOME										
3100-00-000 TENANT INCOME										
3600-00-000 OTHER INCOME										
3620-00-000 Mgmt Fee Income RELP-DEV	6,380.00	6,264.00	6,407.06	6,462.32	6,380.00	6,380.00	6,439.87	6,496.00	6,496.00	57,705.25
3699-00-000 TOTAL OTHER INCOME	6,380.00	6,264.00	6,407.06	6,462.32	6,380.00	6,380.00	6,439.87	6,496.00	6,496.00	57,705.25
3999-00-000 TOTAL INCOME	6,380.00	6,264.00	6,407.06	6,462.32	6,380.00	6,380.00	6,439.87	6,496.00	6,496.00	57,705.25
4000-00-000 EXPENSES										
4100-00-000 ADMINISTRATIVE										
4400-00-000 MAINTENANCE AND OPERATIONS										
4500-00-000 GENERAL EXPENSES	0.00	0.00	0.00	25,000.00	25,000.00	0.00	0.00	0.00	0.00	107,865.00
4590-01-000 FIRESIDE DEV FEES (NIX)	0.00	0.00	0.00	25,000.00	25,000.00	0.00	57,865.00	0.00	0.00	107,865.00
4599-00-000 TOTAL GENERAL EXPENSES	0.00	0.00	0.00	25,000.00	25,000.00	0.00	57,865.00	0.00	0.00	107,865.00
5000-00-000 NON-OPERATING ITEMS										
5210-00-000 Operating Transfers OUT	0.00	54,844.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,844.00
5999-00-000 TOTAL NON-OPERATING ITEMS	0.00	54,844.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,844.00
8000-00-000 TOTAL EXPENSES	0.00	54,844.00	0.00	25,000.00	25,000.00	0.00	57,865.00	0.00	0.00	162,709.00
9000-00-000 NET INCOME	6,380.00	-48,580.00	6,407.06	-18,537.68	-18,620.00	6,380.00	-51,425.13	6,496.00	6,496.00	-105,003.75

DEV (dev)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-50-000	CASH OPERATING DEV	895,869.19
1111-99-000	Total Unrestricted Cash	<u>895,869.19</u>
1119-00-000	TOTAL CASH	895,869.19
1120-00-000	ACCOUNTS AND NOTES RECEIVABLE	
1135-04-000	Accounts Receivable - Interfund	7,000.00
1135-05-000	Accounts Receivable - PH	-205,252.00
1135-08-000	Accounts Receivable - HCV	-15,000.00
1135-09-000	Accounts Receivable - RHE PROP	2,015.00
1135-11-000	Accounts Receivable - Rhep 1	-57,959.77
1135-16-000	Accounts Receivable - RHE-SQ	91,000.00
1145-00-000	Accrued Interest Receivable	10,461.00
1145-10-000	Reserve for Accrued Interest Receivable	-10,461.00
1149-00-000	TOTAL ACCOUNTS AND NOTES RECEIVABLE	<u>-178,196.77</u>
1300-00-000	TOTAL CURRENT ASSETS	717,672.42
1300-01-000	Notes Receivable - Legacy	992,300.00
1300-03-000	Notes Receivable - FPA, LP	697,415.00
1300-10-000	Notes Receivable Reserve	-697,415.00
1400-00-000	NONCURRENT ASSETS:	
1400-01-000	FIXED ASSETS	
1420-00-000	TOTAL FIXED ASSETS (NET)	<u>992,300.00</u>
1499-00-000	TOTAL NONCURRENT ASSETS	992,300.00
1999-00-000	TOTAL ASSETS	<u>1,709,972.42</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2100-00-000	CURRENT LIABILITIES:	
2111-00-000	A/P Vendors and Contractors	-8,166.00
2135-00-000	Accrued Payroll & Payroll Taxes	<u>1,280.30</u>
2299-00-000	TOTAL CURRENT LIABILITIES	-6,885.70
2499-00-000	TOTAL LIABILITIES	<u>-6,885.70</u>
2800-00-000	EQUITY	

DEV (dev)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	1,716,858.12
2809-99-000	TOTAL RETAINED EARNINGS:	1,716,858.12
2899-00-000	TOTAL EQUITY	1,716,858.12
2999-00-000	TOTAL LIABILITIES AND EQUITY	1,709,972.42

RHE CORPORATION (rhecorp)

Statement (12 months)

Period = Jun 2023

Book = Accrual

	Jun 2023	Total
2999-99-999	Revenue & Expenses	
3000-00-000	INCOME	
3100-00-000	TENANT INCOME	
4000-00-000	EXPENSES	
4100-00-000	ADMINISTRATIVE	
4400-00-000	MAINTENANCE AND OPERATIONS	

RHE CORPORATION (rhecorp)

Balance Sheet

Period = Jun 2023

Book = Accrual

		Current Balance
0999-99-000	All	
1000-00-000	ASSETS	
1001-00-000	CURRENT ASSETS:	
1100-00-000	CASH	
1110-00-000	Unrestricted Cash	
1111-40-000	Cash Operating RHEP	750,000.00
1111-50-000	CASH OPERATING DEV	-750,000.00
1111-70-000	Cash RHE Corp	<u>1,134.72</u>
1111-99-000	Total Unrestricted Cash	<u>1,134.72</u>
1119-00-000	TOTAL CASH	<u>1,134.72</u>
1300-00-000	TOTAL CURRENT ASSETS	1,134.72
1400-00-000	NONCURRENT ASSETS:	
1999-00-000	TOTAL ASSETS	<u>1,134.72</u>
2000-00-000	LIABILITIES & EQUITY	
2001-00-000	LIABILITIES:	
2800-00-000	EQUITY	
2809-00-000	RETAINED EARNINGS:	
2809-02-000	Retained Earnings-Unrestricted Net Ass	<u>1,134.72</u>
2809-99-000	TOTAL RETAINED EARNINGS:	<u>1,134.72</u>
2899-00-000	TOTAL EQUITY	<u>1,134.72</u>
2999-00-000	TOTAL LIABILITIES AND EQUITY	<u>1,134.72</u>

Parkside Landing

Financials

June 2023

Parkside Landing - 3379
Budget Comparison
July 17, 2023

Reporting Book:

ACCRUAL

As of Date:

07/17/2023

Property:

Parkside Landing - 3379

	Month Ending 06/30/2023				Year to Date 06/30/2023				Annual
	Actual	Budget	Variance	%	Actual	Budget	Variance	%	Budget
OPERATING INCOME									
Rental Income	349,099.00	359,213.00	(10,114.00)	(2.81)	2,089,129.49	2,087,278.00	1,851.49	0.08	4,309,366.00
Vacancy	(28,735.00)	(12,690.45)	(16,044.55)	(126.43)	(124,810.40)	(74,779.95)	(50,030.45)	(66.90)	(150,922.65)
Bad Debt	0.00	(5,316.35)	5,316.35	100.00	(202,388.80)	(31,748.62)	(170,640.18)	(537.47)	(63,726.37)
Other Income	5,498.06	2,711.67	2,786.39	102.75	44,246.76	16,270.02	27,976.74	171.95	32,540.04
TOTAL OPERATING INCOME	325,862.06	343,917.87	(18,055.81)	(5.25)	1,806,177.05	1,997,019.45	(190,842.40)	(9.55)	4,127,257.02
OPERATING EXPENSES									
Renting Expenses	2,894.98	1,997.62	(897.36)	(44.92)	15,489.27	13,057.72	(2,431.55)	(18.62)	25,043.44
Administrative Expenses	15,594.32	14,329.84	(1,264.48)	(8.82)	132,011.86	99,083.88	(32,927.98)	(33.23)	186,644.56
Payroll	30,159.65	41,739.00	11,579.35	27.74	179,087.72	192,415.00	13,327.28	6.92	390,318.00
Utility Expenses	43,771.40	37,298.99	(6,472.41)	(17.35)	176,471.12	223,793.94	47,322.82	21.14	447,587.88
Operating and Maint Expenses	20,787.53	22,130.15	1,342.62	6.06	171,259.02	133,995.90	(37,263.12)	(27.80)	266,187.80
Taxes and Insurance	19,206.55	18,929.15	(277.40)	(1.46)	115,277.68	113,574.90	(1,702.78)	(1.49)	235,314.96
Activities	11,204.89	5,417.00	(5,787.89)	(106.84)	30,862.07	21,169.00	(9,693.07)	(45.78)	38,220.00
TOTAL OPERATING EXPENSES	143,619.32	141,841.75	(1,777.57)	(1.25)	820,458.74	797,090.34	(23,368.40)	(2.93)	1,589,316.64
TOTAL NET OPERATING INCOME (LOSS)	182,242.74	202,076.12	(19,833.38)	(9.81)	985,718.31	1,199,929.11	(214,210.80)	(17.85)	2,537,940.38
Non-Operating Income (Expenses)									
Financial Expenses	0.00	(117,139.24)	117,139.24	100.00	0.00	(704,559.07)	704,559.07	100.00	(1,404,999.68)
Income from Investments	23.46	0.00	23.46	100.00	59.73	0.00	59.73	100.00	0.00
Mortgagor Income (Expenses)	(43,051.79)	0.00	(43,051.79)	(100.00)	(98,473.23)	0.00	(98,473.23)	(100.00)	0.00
Total Non-Operating Income (Expenses)	(43,028.33)	(117,139.24)	74,110.91	63.26	(98,413.50)	(704,559.07)	606,145.57	86.03	(1,404,999.68)
TOTAL TAXABLE INCOME (LOSS)	139,214.41	84,936.88	54,277.53	63.90	887,304.81	495,370.04	391,934.77	79.11	1,132,940.70
CASH FLOW ADJUSTMENTS									
Mortgage Payable	0.00	(47,009.97)	47,009.97	100.00	0.00	(280,336.19)	280,336.19	100.00	(564,832.84)
Capital Expenditures	(5,013.69)	(650.00)	(4,363.69)	(671.33)	(21,324.63)	(21,116.00)	(208.63)	(0.98)	(28,794.00)
Res for Replacement Funding	0.00	(6,883.34)	6,883.34	100.00	0.00	(41,300.04)	41,300.04	100.00	(82,600.08)
Mortgagor Income (Expenses)	43,051.79	0.00	43,051.79	(100.00)	98,473.23	0.00	98,473.23	(100.00)	0.00
TOTAL CASH FLOW ADJUSTMENTS	38,038.10	(54,543.31)	92,581.41	169.73	77,148.60	(342,752.23)	419,900.83	122.50	(676,226.92)
TOTAL NET CASH FLOW (DEF)	177,252.51	30,393.57	146,858.94	483.19	964,453.41	152,617.81	811,835.60	531.94	456,713.78
SURPLUS CASH ADJUSTMENTS									
Insurance Funding	0.00	(7,956.92)	7,956.92	100.00	0.00	(47,741.52)	47,741.52	100.00	(101,673.18)
Insurance Expense	8,226.73	7,956.92	269.81	3.39	49,122.77	47,741.52	1,381.25	2.89	101,673.18
Tax Funding	0.00	(10,972.23)	10,972.23	100.00	0.00	(65,833.38)	65,833.38	100.00	(133,641.78)
Tax Expense	10,972.23	10,972.23	0.00	0.00	65,833.38	65,833.38	0.00	0.00	133,641.78
MIP Expense	0.00	14,354.00	(14,354.00)	(100.00)	0.00	86,124.00	(86,124.00)	(100.00)	166,095.00
TOTAL SURPLUS CASH ADJUSTMENTS	19,198.96	14,354.00	4,844.96	33.75	114,956.15	86,124.00	28,832.15	33.47	166,095.00
TOTAL POS (NEG) SURPLUS CASH	196,451.47	44,747.57	151,703.90	339.02	1,079,409.56	238,741.81	840,667.75	352.12	622,808.78
ADDITIONAL ADJUSTMENTS TO CASH FLOW									
Construction in Progress	0.00	0.00	0.00	0.00	(10,985.33)	0.00	(10,985.33)	(100.00)	0.00
Accounts Payable	(2,274.69)	0.00	(2,274.69)	(100.00)	(4,370.15)	0.00	(4,370.15)	(100.00)	0.00
Resident Accounts Receivable	(69,328.25)	0.00	(69,328.25)	(100.00)	119,404.64	0.00	119,404.64	100.00	0.00
Subsidy Accounts Receivable	6,564.06	0.00	6,564.06	100.00	(20,256.52)	0.00	(20,256.52)	(100.00)	0.00
Other Accounts Receivable	(229.26)	0.00	(229.26)	(100.00)	(1,110.32)	0.00	(1,110.32)	(100.00)	0.00
Prepaid Expenses	19,369.00	(14,354.00)	33,723.00	234.93	121,315.17	(86,124.00)	207,439.17	240.86	(172,248.00)
Net Accruals	48,118.69	0.00	48,118.69	100.00	30,889.44	0.00	30,889.44	100.00	0.00
Prepaid Rent	9,253.53	0.00	9,253.53	100.00	2,910.56	0.00	2,910.56	100.00	0.00
Security Deposits	(1,000.00)	0.00	(1,000.00)	(100.00)	(872.71)	0.00	(872.71)	(100.00)	0.00

Advances	0.00	0.00	0.00	0.00	(596,767.65)	0.00	(596,767.65)	(100.00)	0.00
Distributions to Owners	(184,943.98)	130,000.00	(314,943.98)	(242.26)	(601,031.94)	780,000.00	(1,381,031.94)	(177.05)	1,170,000.00
Tax Expense	(10,972.23)	(10,972.23)	0.00	0.00	(65,833.38)	(65,833.38)	0.00	0.00	(133,641.78)
Insurance Expense	(8,226.73)	(7,956.92)	(269.81)	(3.39)	(49,122.77)	(47,741.52)	(1,381.25)	(2.89)	(101,673.18)
MIP Expense	0.00	(14,354.00)	14,354.00	100.00	0.00	(86,124.00)	86,124.00	100.00	(166,095.00)
Mortgagor Income (Expenses)	(43,051.79)	0.00	(43,051.79)	(100.00)	(98,473.23)	0.00	(98,473.23)	(100.00)	0.00
Deposits	0.00	0.00	0.00	0.00	0.31	0.00	0.31	100.00	0.00
TOTAL ADDITIONAL ADJUSTMENTS TO CASH FLC	(236,721.65)	82,362.85	(319,084.50)	(387.41)	(1,174,303.88)	494,177.10	(1,668,480.98)	(337.62)	596,342.04
TOTAL NET ADJUSTED CASH FLOW	(40,270.18)	127,110.42	(167,380.60)	(131.68)	(94,894.32)	732,918.91	(827,813.23)	(112.94)	1,219,150.82
Net Change in Cash From TB	(40,270.18)	0.00	(40,270.18)	100.00	(94,894.32)	0.00	(94,894.32)	100.00	0.00
Variance	0.00	(127,110.42)	127,110.42	100.00	0.00	(732,918.91)	732,918.91	100.00	(1,219,150.82)
OPERATING INCOME									
Rental Income									
5112-0002 - Short Term Lease Premium	0.00	0.00	0.00	0.00	75.00	0.00	75.00	100.00	0.00
5120-0000 - Rental Income	368,617.20	435,485.00	(66,867.80)	(15.35)	2,085,679.80	2,578,754.00	(493,074.20)	(19.12)	5,191,664.00
5150-0000 - Rental Assistance	61,880.80	0.00	61,880.80	100.00	497,870.20	0.00	497,870.20	100.00	0.00
5221-0000 - Gain/(Loss) to Lease	(81,399.00)	(76,272.00)	(5,127.00)	(6.72)	(494,495.51)	(491,476.00)	(3,019.51)	(0.61)	(882,298.00)
Total Rental Income	349,099.00	359,213.00	(10,114.00)	(2.81)	2,089,129.49	2,087,278.00	1,851.49	0.08	4,309,366.00
Vacancy									
5218-0000 - Free Rent-Marketing Concession	0.00	0.00	0.00	0.00	(100.00)	0.00	(100.00)	(100.00)	0.00
5220-0000 - Vacancies Apartment	(28,735.00)	(12,690.45)	(16,044.55)	(126.43)	(124,397.00)	(74,779.95)	(49,617.05)	(66.35)	(150,922.65)
5227-0003 - Resident Rent Concession	0.00	0.00	0.00	0.00	(313.40)	0.00	(313.40)	(100.00)	0.00
Total Vacancy	(28,735.00)	(12,690.45)	(16,044.55)	(126.43)	(124,810.40)	(74,779.95)	(50,030.45)	(66.90)	(150,922.65)
Bad Debt									
6370-0000 - Bad Debt	0.00	(5,316.35)	5,316.35	100.00	(200,527.80)	(31,748.62)	(168,779.18)	(531.61)	(63,726.37)
6370-0001 - Bad Debt Local Housing Authorit	0.00	0.00	0.00	0.00	(1,861.00)	0.00	(1,861.00)	(100.00)	0.00
Total Bad Debt	0.00	(5,316.35)	5,316.35	100.00	(202,388.80)	(31,748.62)	(170,640.18)	(537.47)	(63,726.37)
Other Income									
5170-0001 - Parking Income-Covered	500.00	1,725.00	(1,225.00)	(71.01)	2,877.00	10,350.00	(7,473.00)	(72.20)	20,700.00
5330-0000 - Tenant Services	125.00	45.00	80.00	177.77	1,070.00	270.00	800.00	296.29	540.00
5331-0000 - Pet Income	1,085.00	166.67	918.33	550.98	6,512.00	1,000.02	5,511.98	551.18	2,000.04
5331-0001 - Pet Fee Non Refundable	0.00	0.00	0.00	0.00	(106.00)	0.00	(106.00)	(100.00)	0.00
5332-0000 - Application Fees	100.00	50.00	50.00	100.00	665.00	300.00	365.00	121.66	600.00
5385-0000 - Late/Term Fees	0.00	575.00	(575.00)	(100.00)	0.00	3,450.00	(3,450.00)	(100.00)	6,900.00
5390-0002 - Damages	3,688.06	150.00	3,538.06	2,358.70	33,228.76	900.00	32,328.76	3,592.08	1,800.00
Total Other Income	5,498.06	2,711.67	2,786.39	102.75	44,246.76	16,270.02	27,976.74	171.95	32,540.04
TOTAL OPERATING INCOME	325,862.06	343,917.87	(18,055.81)	(5.25)	1,806,177.05	1,997,019.45	(190,842.40)	(9.55)	4,127,257.02
OPERATING EXPENSES									
Renting Expenses									
6204-0000 - Management Consultant	835.44	836.00	0.56	0.06	5,317.64	5,016.00	(301.64)	(6.01)	10,032.00
6210-0000 - Rental Advertising	1,225.00	956.50	(268.50)	(28.07)	7,140.60	5,739.00	(1,401.60)	(24.42)	11,478.00
6212-0000 - Collateral Materials/Brand Identit	710.36	180.12	(530.24)	(294.38)	2,377.11	2,152.72	(224.39)	(10.42)	3,233.44
6290-0000 - Miscellaneous Renting Expense	124.18	25.00	(99.18)	(396.72)	653.92	150.00	(503.92)	(335.94)	300.00
Total Renting Expenses	2,894.98	1,997.62	(897.36)	(44.92)	15,489.27	13,057.72	(2,431.55)	(18.62)	25,043.44
Administrative Expenses									
6311-0000 - Office Expenses	573.19	1,417.91	844.72	59.57	8,275.64	9,546.10	1,270.46	13.30	18,053.56
6312-0000 - Copy Machine	188.85	200.00	11.15	5.57	1,731.32	2,200.00	468.68	21.30	5,200.00
6313-0000 - Postage	7.80	25.00	17.20	68.80	31.80	150.00	118.20	78.80	300.00
6316-0000 - Travel/Mileage	17.06	25.00	7.94	31.76	22.70	150.00	127.30	84.86	300.00
6316-0003 - Training	81.76	0.00	(81.76)	(100.00)	(253.87)	4,029.00	4,282.87	106.30	6,918.00
6316-0004 - Training - New Employee Orienta	0.00	0.00	0.00	0.00	0.00	850.00	850.00	100.00	850.00
6320-0000 - Management Fees	9,440.00	9,440.00	0.00	0.00	60,937.32	56,640.00	(4,297.32)	(7.58)	113,280.00
6340-0000 - Legal Expense	4,046.13	800.00	(3,246.13)	(405.76)	18,379.62	5,700.00	(12,679.62)	(222.44)	10,500.00
6350-0000 - Auditing	0.00	0.00	0.00	0.00	31,210.00	9,960.00	(21,250.00)	(213.35)	9,960.00
6360-0000 - Telephone	1,185.16	1,272.74	87.58	6.88	5,843.85	7,636.44	1,792.59	23.47	15,272.88
6380-0000 - Advertising - Employees	0.00	0.00	0.00	0.00	2,425.00	0.00	(2,425.00)	(100.00)	0.00
6385-0000 - Dues and Memberships	0.00	934.56	934.56	100.00	2,151.86	934.56	(1,217.30)	(130.25)	2,934.56
6390-0000 - Miscellaneous	125.68	0.00	(125.68)	(100.00)	(296.38)	0.00	296.38	100.00	500.00
Bank Charges	(71.31)	214.63	285.94	133.22	1,553.00	1,287.78	(265.22)	(20.59)	2,575.56
Total Administrative Expenses	15,594.32	14,329.84	(1,264.48)	(8.82)	132,011.86	99,083.88	(32,927.98)	(33.23)	186,644.56
Payroll									
Payroll									
6251-0000 - Employee Leasing Commission	0.00	0.00	0.00	0.00	800.00	0.00	(800.00)	(100.00)	0.00

6310-0000 - Office Payroll	7,549.74	6,045.00	(1,504.74)	(24.89)	35,647.41	26,510.00	(9,137.41)	(34.46)	54,333.00
6330-0000 - Managers Payroll	12,847.96	9,943.00	(2,904.96)	(29.21)	54,429.60	47,897.00	(6,532.60)	(13.63)	97,855.00
6539-0000 - Maintenance Payroll General	3,646.76	10,524.00	6,877.24	65.34	46,614.37	45,604.00	(1,010.37)	(2.21)	93,392.00
6540-0000 - Maintenance PayrollSuperinten	1,559.83	8,104.00	6,544.17	80.75	12,101.66	35,119.00	23,017.34	65.54	71,919.00
Payroll Taxes	1,651.98	2,634.00	982.02	37.28	10,491.19	14,404.00	3,912.81	27.16	26,731.00
Health Insurance and Other Benefits	2,585.39	3,859.00	1,273.61	33.00	17,095.55	20,068.00	2,972.45	14.81	40,326.00
Workers Compensation	317.99	630.00	312.01	49.52	1,907.94	2,813.00	905.06	32.17	5,762.00
Total Payroll	30,159.65	41,739.00	11,579.35	27.74	179,087.72	192,415.00	13,327.28	6.92	390,318.00
Utility Expenses									
6430-0000 - Electricity Vacant	0.00	50.00	50.00	100.00	78.63	300.00	221.37	73.79	600.00
6440-0000 - Gas/Oil Heat Vacant	0.00	100.00	100.00	100.00	1,834.52	600.00	(1,234.52)	(205.75)	1,200.00
6450-0000 - Electricity	1,481.81	1,631.25	149.44	9.16	5,751.78	9,787.50	4,035.72	41.23	19,575.00
6451-0000 - Water and Sewer	40,892.64	31,463.62	(9,429.02)	(29.96)	148,891.02	188,781.72	39,890.70	21.13	377,563.44
6452-0000 - Natural Gas Heat	1,277.67	3,744.12	2,466.45	65.87	19,142.95	22,464.72	3,321.77	14.78	44,929.44
6454-0000 - Utility Processing	119.08	310.00	190.92	61.58	763.78	1,860.00	1,096.22	58.93	3,720.00
6456-0000 - Utility Late Fee	0.20	0.00	(0.20)	(100.00)	8.44	0.00	(8.44)	(100.00)	0.00
Total Utility Expenses	43,771.40	37,298.99	(6,472.41)	(17.35)	176,471.12	223,793.94	47,322.82	21.14	447,587.88
Operating and Maint Expenses									
6462-0000 - Exterminating Contract	3,260.00	745.00	(2,515.00)	(337.58)	9,485.00	4,470.00	(5,015.00)	(112.19)	8,940.00
6470-0000 - Rubbish Removal	620.58	3,113.48	2,492.90	80.06	7,587.90	18,680.88	11,092.98	59.38	37,361.76
6470-0001 - Rubbish Removal - Bulk	96.00	1,000.00	904.00	90.40	5,845.00	6,000.00	155.00	2.58	12,000.00
6472-0000 - Snow Removal Supplies	0.00	0.00	0.00	0.00	0.00	500.00	500.00	100.00	1,100.00
6473-0000 - Snow Removal Contract	0.00	0.00	0.00	0.00	0.00	3,465.00	3,465.00	100.00	5,775.00
6511-0000 - Security Contract and Repairs	0.00	1,100.00	1,100.00	100.00	1,825.00	1,850.00	25.00	1.35	4,026.00
6521-0000 - Grounds Supplies	0.00	50.00	50.00	100.00	0.00	150.00	150.00	100.00	350.00
6522-0000 - Grounds Contract	2,645.00	2,645.00	0.00	0.00	16,820.00	20,270.00	3,450.00	17.02	38,540.00
6531-0000 - Cleaning Supplies	30.50	41.67	11.17	26.80	278.12	250.02	(28.10)	(11.23)	500.04
6532-0000 - Cleaning Contract	8,245.00	6,800.00	(1,445.00)	(21.25)	36,430.00	40,800.00	4,370.00	10.71	81,600.00
6541-0000 - Maintenance Supplies	1,132.57	1,100.00	(32.57)	(2.96)	10,028.16	6,600.00	(3,428.16)	(51.94)	13,200.00
6545-0000 - Repairs Contract General	(1,731.00)	1,000.00	2,731.00	273.10	20,224.85	3,500.00	(16,724.85)	(477.85)	8,000.00
6546-0000 - Repairs Contract Electric	0.00	100.00	100.00	100.00	477.50	600.00	122.50	20.41	1,200.00
6547-0000 - Repairs - Contract - HVAC	404.75	375.00	(29.75)	(7.93)	7,249.01	2,500.00	(4,749.01)	(189.96)	4,875.00
6548-0000 - Repairs - Contract - Plumbing	2,827.43	1,200.00	(1,627.43)	(135.61)	18,930.60	7,200.00	(11,730.60)	(162.92)	14,400.00
6552-0000 - Uniforms	764.86	160.00	(604.86)	(378.03)	2,904.49	960.00	(1,944.49)	(202.55)	1,920.00
6561-0000 - Decorator Supplies	195.00	200.00	5.00	2.50	1,702.28	1,200.00	(502.28)	(41.85)	2,400.00
6562-0000 - Decorator Contract Services	2,220.00	1,250.00	(970.00)	(77.60)	24,453.00	7,500.00	(16,953.00)	(226.04)	15,000.00
6582-0000 - Lock and Key Expense	0.00	0.00	0.00	0.00	146.27	0.00	(146.27)	(100.00)	0.00
6586-0000 - Fire and Safety Systems	76.84	1,250.00	1,173.16	93.85	6,871.84	7,500.00	628.16	8.37	15,000.00
Total Operating and Maint Expenses	20,787.53	22,130.15	1,342.62	6.06	171,259.02	133,995.90	(37,263.12)	(27.80)	266,187.80
Taxes and Insurance									
6710-0000 - Taxes Real Estate	10,972.23	10,972.23	0.00	0.00	65,833.38	65,833.38	0.00	0.00	133,641.78
6720-0000 - Insurance Property	8,226.73	7,956.92	(269.81)	(3.39)	49,122.77	47,741.52	(1,381.25)	(2.89)	101,673.18
6722-0000 - Insurance - Consultant	7.59	0.00	(7.59)	(100.00)	321.53	0.00	(321.53)	(100.00)	0.00
Total Taxes and Insurance	19,206.55	18,929.15	(277.40)	(1.46)	115,277.68	113,574.90	(1,702.78)	(1.49)	235,314.96
Activities									
6916-0000 - Resident Services Special Event	701.83	0.00	(701.83)	(100.00)	701.83	0.00	(701.83)	(100.00)	0.00
6981-0000 - Resident Supplies	178.80	100.00	(78.80)	(78.80)	879.30	700.00	(179.30)	(25.61)	1,800.00
6982-0000 - Resident Services Contract	0.00	100.00	100.00	100.00	90.00	600.00	510.00	85.00	2,900.00
6991-0000 - Pool Supplies	3,295.43	500.00	(2,795.43)	(559.08)	3,295.43	1,001.00	(2,294.43)	(229.21)	2,501.00
6992-0000 - Pool Contract	7,028.83	4,717.00	(2,311.83)	(49.01)	25,895.51	18,868.00	(7,027.51)	(37.24)	31,019.00
Total Activities	11,204.89	5,417.00	(5,787.89)	(106.84)	30,862.07	21,169.00	(9,693.07)	(45.78)	38,220.00
TOTAL OPERATING EXPENSES	143,619.32	141,841.75	(1,777.57)	(1.25)	820,458.74	797,090.34	(23,368.40)	(2.93)	1,589,316.64
TOTAL NET OPERATING INCOME (LOSS)	182,242.74	202,076.12	(19,833.38)	(9.81)	985,718.31	1,199,929.11	(214,210.80)	(17.85)	2,537,940.38
Non-Operating Income (Expenses)									
Financial Expenses									
6820-0000 - Interest on Mortgage	0.00	(102,785.24)	102,785.24	100.00	0.00	(618,435.07)	618,435.07	100.00	(1,232,709.68)
6825-0000 - MIP Expense	0.00	(14,354.00)	14,354.00	100.00	0.00	(86,124.00)	86,124.00	100.00	(166,095.00)
6855-0000 - Tax Credit Monitoring Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,195.00)
Total Financial Expenses	0.00	(117,139.24)	117,139.24	100.00	0.00	(704,559.07)	704,559.07	100.00	(1,404,999.68)
Income from Investments									
5410-0002 - Interest Earned - Operating	23.46	0.00	23.46	100.00	59.73	0.00	59.73	100.00	0.00
Total Income from Investments	23.46	0.00	23.46	100.00	59.73	0.00	59.73	100.00	0.00

Mortgagor Income (Expenses)									
7112-0000 - Partnership Expenses	(43,051.79)	0.00	(43,051.79)	(100.00)	(98,473.23)	0.00	(98,473.23)	(100.00)	0.00
Total Mortgagor Income (Expenses)	(43,051.79)	0.00	(43,051.79)	(100.00)	(98,473.23)	0.00	(98,473.23)	(100.00)	0.00
Total Non-Operating Income (Expenses)	(43,028.33)	(117,139.24)	74,110.91	63.26	(98,413.50)	(704,559.07)	606,145.57	86.03	(1,404,999.68)
TOTAL TAXABLE INCOME (LOSS)	139,214.41	84,936.88	54,277.53	63.90	887,304.81	495,370.04	391,934.77	79.11	1,132,940.70
Capital Expenditures									
1430-0002 - Building Equipment - Fixed	0.00	0.00	0.00	0.00	0.00	(7,000.00)	7,000.00	100.00	(7,000.00)
1440-0002 - Carpet/Flooring	(4,351.19)	0.00	(4,351.19)	(100.00)	(9,123.20)	(6,976.00)	(2,147.20)	(30.77)	(10,464.00)
1446-0001 - Computers	(662.50)	0.00	(662.50)	(100.00)	(662.50)	0.00	(662.50)	(100.00)	0.00
1486-0000 - Appliances	0.00	(650.00)	650.00	100.00	(11,538.93)	(7,140.00)	(4,398.93)	(61.60)	(11,330.00)
Total Capital Expenditures	(5,013.69)	(650.00)	(4,363.69)	(671.33)	(21,324.63)	(21,116.00)	(208.63)	(0.98)	(28,794.00)

Created on: 07/17/2023 12:23 PM EST

Parkside Landing - 3379

Comparative Balance Sheet

Reporting Book:

ACCRUAL

As of Date:

07/17/2023

Property:

Parkside Landing - 3379

	Current Month 06/30/2023	Prior Month 05/31/2023	Period Change	Year Ending 12/31/2022	YTD Increase (Decrease)
ASSETS					
CASH UNRESTRICTED					
1110-0000 - Cash Operating	77,861.32	108,449.49	(30,588.17)	95,936.74	(18,075.42)
1110-0002 - Holdback Cash - Check Run	81,379.98	91,379.98	(10,000.00)	160,106.82	(78,726.84)
1111-0000 - PCard Holdback	4,000.00	4,000.00	0.00	4,000.00	0.00
1121-0005 - Workers Comp Reserve	3,179.90	2,861.91	317.99	1,271.96	1,907.94
TOTAL CASH UNRESTRICTED	166,421.20	206,691.38	(40,270.18)	261,315.52	(94,894.32)
CASH RESTRICTED					
1191-0000 - Cash Security Deposit	117,789.94	116,895.94	894.00	115,911.83	1,878.11
TOTAL CASH RESTRICTED	117,789.94	116,895.94	894.00	115,911.83	1,878.11
ACCOUNTS RECEIVABLE - RESIDENT					
1129-0000 - Reserve for Uncollectible A/R	(392,307.38)	(392,307.38)	0.00	(392,307.38)	0.00
1130-0000 - Accounts Receivable Residents	517,787.40	448,459.15	69,328.25	637,192.04	(119,404.64)
TOTAL ACCOUNTS RECEIVABLE - RESIDENT	125,480.02	56,151.77	69,328.25	244,884.66	(119,404.64)
ACCOUNTS RECEIVABLE - SUBSIDY					
1133-0000 - Reserve for UncollectibleSub	(8,437.00)	(8,437.00)	0.00	(8,437.00)	0.00
1135-0000 - Accounts Receivable Local Housing Authority	51,406.17	57,970.23	(6,564.06)	31,149.65	20,256.52
TOTAL ACCOUNTS RECEIVABLE - SUBSIDY	42,969.17	49,533.23	(6,564.06)	22,712.65	20,256.52
ACCOUNTS RECEIVABLE - MISCELLANEOUS					
1140-0400 - A/R Amex/PCard	1,266.69	1,037.43	229.26	156.37	1,110.32
TOTAL ACCOUNTS RECEIVABLE - MISCELLANEOUS	1,266.69	1,037.43	229.26	156.37	1,110.32
PROPERTY AND EQUIPMENT					
1440-0002 - Carpet/Flooring	9,123.20	4,772.01	4,351.19	0.00	9,123.20
1446-0001 - Computers	662.50	0.00	662.50	0.00	662.50
1486-0000 - Appliances	11,538.93	11,538.93	0.00	0.00	11,538.93
TOTAL PROPERTY AND EQUIPMENT	21,324.63	16,310.94	5,013.69	0.00	21,324.63
CONSTRUCTION IN PROGRESS					
1900-0000 - Construction in Progress	10,985.33	10,985.33	0.00	0.00	10,985.33
TOTAL CONSTRUCTION IN PROGRESS	10,985.33	10,985.33	0.00	0.00	10,985.33
PREPAID EXPENSES AND DEPOSITS					
1168-0000 - Utility Deposits	(0.31)	(0.31)	0.00	0.00	(0.31)
1240-0000 - Prepaid Expenses	0.00	0.00	0.00	2,087.72	(2,087.72)
1241-0000 - Prepaid Insurance	632.16	8,710.94	(8,078.78)	47,383.00	(46,750.84)
1242-0000 - Prepaid Management Fee	0.00	0.00	0.00	8,678.08	(8,678.08)
1244-0000 - Prepaid Workers Comp	636.01	954.00	(317.99)	2,543.95	(1,907.94)
1245-0000 - Prepaid MIP	61,440.15	61,440.15	0.00	61,440.15	0.00
1253-0000 - Prepaid Benefits	3,942.79	3,942.79	0.00	0.00	3,942.79
1271-0000 - Prepaid Real Estate Taxes	0.00	10,972.23	(10,972.23)	65,833.38	(65,833.38)
TOTAL PREPAID EXPENSES AND DEPOSITS	66,650.80	86,019.80	(19,369.00)	187,966.28	(121,315.48)
TOTAL ASSETS	552,887.78	543,625.82	9,261.96	832,947.31	(280,059.53)
LIABILITIES and PARTNER EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE					

2110-0000 - AP Trade	84.36	2,359.05	(2,274.69)	4,454.51	(4,370.15)
TOTAL ACCOUNTS PAYABLE	84.36	2,359.05	(2,274.69)	4,454.51	(4,370.15)
ACCRUED EXPENSES					
2113-0000 - Accrued Expenses	107,987.92	65,822.41	42,165.51	53,583.11	54,404.81
2123-0003 - Accrued One Month Management Fee Holdbac	9,440.00	9,440.00	0.00	9,440.00	0.00
2129-0000 - Accrued Insurance	0.00	0.00	0.00	219.00	(219.00)
2130-0000 - Accrued Utility Expense	36,685.46	30,732.28	5,953.18	59,981.83	(23,296.37)
2148-0000 - Accrued Expense Payroll	7,732.92	7,732.92	0.00	7,732.92	0.00
TOTAL ACCRUED EXPENSES	161,846.30	113,727.61	48,118.69	130,956.86	30,889.44
OTHER LIABILITIES					
2160-0000 - Escheatment Liabilities	4,879.98	4,879.98	0.00	4,879.98	0.00
TOTAL OTHER LIABILITIES	4,879.98	4,879.98	0.00	4,879.98	0.00
SECURITY DEPOSIT LIABILITY					
2191-0000 - Security Deposit Liability	115,289.94	115,395.94	(106.00)	114,284.54	1,005.40
TOTAL SECURITY DEPOSIT LIABILITY	115,289.94	115,395.94	(106.00)	114,284.54	1,005.40
PREPAID REVENUE					
2210-0000 - Prepay	84,943.24	75,689.71	9,253.53	82,032.68	2,910.56
TOTAL PREPAID REVENUE	84,943.24	75,689.71	9,253.53	82,032.68	2,910.56
TOTAL LIABILITIES	367,043.82	312,052.29	54,991.53	336,608.57	30,435.25
EQUITY					
CONTRIBUTIONS/DISTRIBUTIONS					
2940-0000 - Distribution to Owners	(4,197,891.96)	(4,012,947.98)	(184,943.98)	(3,000,092.37)	(1,197,799.59)
TOTAL CONTRIBUTIONS/DISTRIBUTIONS	(4,197,891.96)	(4,012,947.98)	(184,943.98)	(3,000,092.37)	(1,197,799.59)
3190-0000 Retained Earnings	4,383,735.92	4,244,521.51	139,214.41	3,496,431.11	887,304.81
TOTAL EQUITY	185,843.96	231,573.53	(45,729.57)	496,338.74	(310,494.78)
TOTAL LIABILITIES and PARTNER EQUITY	552,887.78	543,625.82	9,261.96	832,947.31	(280,059.53)

PH BUDGET FY2023

DAVID AND SCATTERED AND GRANTS (Prj_all)
PH BUDGET FY2023
 Period = Oct. 2022-Sep. 2023
 Book = Actual

Revenue & Expenses	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	YTD Actual	YTD Budget	Variance	% Var
INCOME													
TENANT INCOME													
Rental Income	41,834.56	38,551.08	43,283.28	44,156.45	44,728.43	40,417.08	46,392.96	33,722.27	26,583.78	359,669.89	460,500.00	\$(100,830.11)	78.10
Tenant Rent (Cash flow statement)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	0.00
Tenant Assistance Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	0.00
Less: Concessions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	0.00
Total Rental Income	41,834.56	38,551.08	43,283.28	44,156.45	44,728.43	40,417.08	46,392.96	33,722.27	26,583.78	359,669.89	460,500.00	\$(100,830.11)	78.10
Other Tenant Income													
Cleaning Fee	0.00	0.00	425.00	0.00	0.00	165.00	0.00	0.00	0.00	590.00	(1.00)	591.00	-1.00
Damages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	0.00
Late Charges	366.55	379.05	648.60	674.35	760.00	599.00	869.77	885.47	833.30	6,016.09	-	6,016.09	0.00
Legal Fees - Tenant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	0.00
Tenant Owned Utilities	4,191.88	1,467.59	2,412.06	2,329.70	4,218.13	2,345.21	2,363.12	2,345.21	2,345.21	19,327.69	29,300.00	\$(9,972.31)	65.96
Misc. Tenant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	\$(300.00)	0.00
Total Other Tenant Income	25,933.78	21,375.35	19,528.71	3,004.05	760.00	4,983.13	869.77	3,248.59	3,178.51	25,933.78	29,599.00	\$(3,665.22)	87.62
TPA/PAYMENT-Move Out Tenants													
NET TENANT INCOME	67,768.34	59,926.43	62,811.99	47,160.50	45,488.43	45,399.21	47,262.73	36,970.86	29,762.29	385,603.67	490,099.00	\$(104,495.33)	78.68
GRANT INCOME													
HUD PHA Operating Grants/Subsidy	54,225.00	52,160.00	55,460.00	58,334.00	58,334.00	47,739.00	26,549.00	59,085.00	59,061.00	470,947.00	470,000.00	947.00	100.20
HUD PHA Operating Subsidy AMP 2 FRESID	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	2,608.00	\$(2,608.00)	0.00
Operating Transfers in	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	0.00
FRESIDE DEV FEES (NIX)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	0.00
MTW - HAP Fungibility Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	30,859.00	\$(30,859.00)	0.00
TOTAL GRANT INCOME	54,225.00	52,160.00	55,460.00	58,334.00	58,334.00	47,739.00	26,549.00	59,085.00	59,061.00	470,947.00	782,143.00	\$(311,196.00)	60.21
OTHER INCOME													
Investment Income - Unrestricted	0.24	0.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.48	-	0.48	#DIV/0!
Migrant Fee Income RELP-DEV	79.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,668.98	8,000.00	\$(4,331.02)	45.86
Maintenance Fee Income-RELP	403.91	324.06	324.06	471.45	446.16	1,102.67	220.07	391.94	229.57	6,600.00	0.00	6,600.00	0.00
Miscellaneous Other Income	6,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FSS Forfeiture	2,345.00	1,598.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,943.00	-	3,943.00	0.00
Capital Fund 2023	0.00	0.00	0.00	0.00	0.00	499.51	0.00	0.00	0.00	41,654.98	210,000.00	\$(167,845.11)	20.07
ROSS-FSS	4,913.50	4,914.00	4,914.00	0.00	0.00	0.00	21,618.00	5,404.50	47,168.50	47,587.00	47,587.00	0.00	99.16
ROSS - Coordinator	6,000.00	6,000.00	6,000.00	6,000.00	7,000.00	11,500.00	6,000.00	6,000.00	6,000.00	60,900.00	72,000.00	\$(11,500.00)	84.72
CDRG Grant	0.00	0.00	0.00	36,000.00	104,000.00	0.00	0.00	0.00	0.00	140,000.00	140,000.00	0.00	100.00
TOTAL OTHER INCOME	19,937.89	12,916.15	11,238.06	42,471.45	111,446.16	13,102.18	27,838.07	11,796.44	53,289.05	304,035.45	530,808.00	\$(226,772.55)	57.28
TOTAL INCOME	141,931.23	125,002.58	129,510.05	147,965.95	215,268.59	106,240.39	101,649.80	107,852.30	142,112.34	1,160,586.12	1,803,050.00	\$(642,463.88)	64.37
EXPENSES													
ADMINISTRATIVE													
Administrative Salaries	11,271.40	28,789.96	26,461.39	30,748.34	20,101.35	36,562.50	29,328.85	32,643.42	33,401.43	249,308.64	410,244.00	\$(160,935.36)	60.77
FSS Salaries	3,076.92	3,076.92	5,851.85	3,076.92	3,076.92	4,903.85	2,884.61	31,717.21	2,884.61	31,717.21	36,923.00	\$(5,205.79)	85.90
ROSS Salaries	4,538.47	1,361.54	4,812.14	4,230.78	4,230.78	6,346.16	4,230.77	4,230.76	4,230.77	38,212.17	55,000.00	\$(16,787.83)	76.93
Merit Award- Additional Compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	4,668.00	\$(4,668.00)	0.00
Employee Benefits	16,599.01	12,658.44	14,367.98	7,398.46	19,332.58	13,035.07	13,821.57	20,291.83	14,676.37	132,181.31	1,361,164.00	\$(1,228,982.69)	97.08
Ross Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	9,210.00	\$(9,210.00)	0.00
Wage Payable Garnishment	894.82	203.54	610.62	407.08	203.54	814.16	407.08	203.54	407.08	4,141.46	-	4,141.46	0.00
Total Administrative Salaries	36,370.62	46,090.40	52,103.98	45,861.58	46,945.17	61,661.74	50,672.88	60,254.16	55,600.26	455,560.79	661,419.00	\$(205,858.21)	68.88
Legal Expense	0.00	47.80	305.10	180.30	254.95	273.90	0.00	89.80	111.65	1,863.50	2,000.00	\$(136.50)	63.18
Criminal Background Checks	0.00	0.00	1,961.40	0.00	0.00	0.00	0.00	0.00	0.00	2,443.90	13,000.00	\$(10,556.10)	18.03
PH Conversion Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	20,000.00	\$(20,000.00)	0.00
Total Legal Expense	0.00	47.80	2,266.50	180.30	637.45	273.90	0.00	89.80	111.65	3,607.40	35,000.00	\$(31,392.60)	10.31
Other Admin Expenses													
Staff Training	0.00	1,140.12	305.26	232.00	833.64	1,257.99	6,845.53	171.61	171.61	10,806.15	5,400.00	5,406.15	200.11
PH Conversion Title Work- Title Insuar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	55,100.00	\$(55,100.00)	0.00
Nonemployee Compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	80.00	\$(80.00)	0.00
Travel	0.00	60.00	406.50	268.80	268.80	712.70	298.80	435.72	435.72	2,720.12	-	2,720.12	0.00
Payroll Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	0.00
Auditing Fees-RHE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	16,420.00	\$(16,420.00)	0.00
Petty Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	400.00	\$(400.00)	0.00
Marketing/Printing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	400.00	\$(400.00)	0.00
Office Rent	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	4,073.86	36,664.74	49,500.00	\$(12,835.26)	74.07
Financial-Consultants	900.00	0.00	731.25	0.00	300.00	0.00	2,906.25	7,000.00	0.00	7,000.00	7,900.00	\$(900.00)	61.23
Other Consultant - ROSS HO	0.00	0.00	425.00	0.00	0.00	0.00	0.00	2,083.34	2,083.34	2,908.34	-	2,908.34	0.00
Other Consultant - FSS	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	2,000.00	2,000.00	0.00
Utility Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	2,000.00	\$(2,000.00)	0.00
MTW Consultant	0.00	0.00	0.00	0.00	1,000.00	1,125.00	2,470.00	375.00	0.00	4,970.00	19,750.00	\$(14,780.00)	25.16
Total Other Admin Expenses	8,973.86	5,273.98	5,941.87	4,594.66	5,642.66	6,927.71	11,483.59	18,593.19	7,061.47	74,492.99	157,170.00	\$(82,677.01)	47.40

DAVID AND SCATTERED AND GAINS (JPH, JAL)
PH BUDGET FY2023
 Period: Oct-22-Sep-2023
 Book - Actual

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	YTD Actual	YTD Budget	Variance	% Var
Route Admin Expenses													
Document Shredding	0.00	304.46	352.08	291.86	299.59	295.15	0.00	0.00	532.89	174.44	1,820.00	\$ 430.47	123.65
Membership and Fees	0.00	0.00	1,660.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	\$ (3,340.00)	33.20
Advertising	120.70	1,990.15	453.84	661.16	1,952.46	1,382.97	2,828.25	816.25	816.25	1,087.22	6,320.00	\$ 5,232.78	82.16
Office Supplies	0.00	209.52	332.46	332.46	180.04	143.50	672.61	202.19	195.80	397.60	4,500.00	\$ 4,102.40	39.64
Telephone	0.00	20.48	2,367.83	1,224.22	0.00	0.00	0.00	0.00	17.10	2,114.14	4,000.00	\$ (1,885.86)	32.85
Software License Fees	0.00	28,045.04	2,367.83	1,172.50	3,836.82	280.91	686.85	846.91	368.91	7,227.63	22,000.00	\$ (14,772.37)	168.72
Software Rental	0.00	1,153.53	1,153.53	806.44	0.00	0.00	0.00	0.00	385.30	3,001.15	7,000.00	\$ (4,000.00)	104.68
Copier-Expenses	0.00	61.22	392.18	0.00	206.09	353.67	201.69	462.16	482.18	3,001.15	3,000.00	\$ 1.15	100.06
Call Phones/Pagers	0.00	713.65	0.00	595.26	0.00	3,094.68	972.34	668.07	0.00	972.34	6,520.00	\$ 5,547.66	85.10
Office Furniture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	268.98	2,862.44	4,400.00	\$ (1,537.56)	66.96
Bank Fees	268.53	46.158	237.91	331.03	251.38	293.76	297.95	271.08	0.00	2,949.70	1,540.70	\$ (1,409.00)	71.98
Sponsorship- Scholarship	0.00	0.00	1,280.40	0.00	0.00	140.00	1,269.60	70.00	70.00	719.77	1,800.00	\$ (1,080.23)	39.44
Sony-Other Misc Admin Expenses	0.00	113.77	170.00	0.00	0.00	0.00	0.00	0.00	0.00	-	1,600.00	\$ (1,486.23)	92.88
RECY Inspections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	\$ 0.00	0.00
COVID-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 0.00	0.00
Total Routine Admin Expenses	1,301.37	33,988.45	10,146.85	57,197.74	7,688.84	7,236.29	7,507.86	4,344.20	4,350.47	83,104.07	71,210.00	\$ 10,894.07	115.36
Finance Fees													
TOTAL ADMINISTRATIVE EXPENSES	46,645.85	85,220.63	70,459.20	56,356.28	60,914.12	76,093.64	69,664.33	83,281.35	67,123.85	615,785.25	924,799.00	\$ (309,013.75)	66.56
TEENANT SERVICES													
Resident Services	0.00	117.82	0.00	0.00	0.00	0.00	0.00	0.00	5,129.15	0.00	6,000.00	\$ (875.03)	87.45
HQS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0.00
MOVE IN INSPECTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	\$ (6,000.00)	87.45
TOTAL TEENANT SERVICES EXPENSES	0.00	117.82	0.00	0.00	0.00	0.00	0.00	0.00	5,129.15	5,246.97	6,000.00	\$ (753.03)	87.45
UTILITIES													
Water/Sewer	0.00	11,519.23	10,793.26	11,447.65	10,594.29	10,793.26	11,622.60	12,374.14	14,564.58	93,619.01	180,730.00	\$ (87,110.99)	51.80
Electricity- Tenant Charge	0.00	7,747.91	7,691.86	9,646.11	11,932.05	9,453.49	6,213.63	6,113.53	5,904.50	64,155.08	81,798.00	\$ (17,642.92)	78.43
Electricity-tenant Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	300.00	\$ (300.00)	0.00
Electricity- Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 0.00	0.00
Gas-tenant Charge	451.39	0.00	1,530.46	1,293.68	1,143.17	575.35	909.55	420.58	320.18	6,650.78	5,000.00	\$ 1,650.78	132.62
Gas-tenant Units	43.78	1,315	84.72	83.66	0.00	0.00	0.00	5.90	30.55	253.76	2,000.00	\$ (1,746.24)	12.69
Gas-Office	45.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,452.78	2,295.00	\$ (842.22)	63.60
Garbage/Trash Removal	157.40	0.00	38.40	551.40	60.60	129.60	141.60	73.20	180.18	1,452.78	2,295.00	\$ (842.22)	63.60
TOTAL UTILITY EXPENSES	688.35	19,407.49	20,068.72	23,008.50	23,640.11	20,951.70	18,889.78	18,987.55	20,499.99	166,161.99	272,123.00	\$ (105,961.01)	61.06
MAINTENANCE AND OPERATIONS													
General Maint Expense	10,689.91	14,389.51	16,167.70	14,324.83	14,551.65	22,101.30	15,180.56	15,337.96	14,626.59	137,370.01	179,076.00	\$ (41,705.99)	76.71
Maintenance- Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,996.63	1,500.00	\$ (1,496.63)	106.67
Maintenance- Temporary Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	\$ (500.00)	0.00
Maintenance Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,700.00	\$ (1,700.00)	0.00
Maintenance Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,105.66	400.00	\$ (1,705.66)	42.64
Vehicle Gas, Oil, Grease	489.98	0.00	8.96	169.47	63.78	300.23	531.14	177.83	384.53	2,105.66	1,700.00	\$ (405.66)	123.86
Total General Maint Expense	10,689.91	14,879.49	16,176.66	17,495.13	14,615.33	22,401.53	15,711.70	15,515.79	14,990.94	143,474.90	182,776.00	\$ (40,301.10)	77.95
Exterior Lighting	0.00	92.78	0.00	0.00	0.00	92.57	429.00	789.20	0.00	1,393.55	3,000.00	\$ (1,606.45)	46.45
Supplies-Grounds	79.53	4,956	553.28	444.12	1,381.51	2,115.36	907.17	1,512.67	1,210.74	8,259.54	9,900.00	\$ (1,640.46)	83.44
Supplies-Appliance	637.45	359.16	23.74	376.02	376.02	321.34	89.86	8.97	789.32	2,910.17	2,500.00	\$ (410.17)	116.41
Supplies-Electrical	35.92	1,356	113.71	0.00	214.67	124.28	108.66	0.00	59.42	670.62	600.00	\$ (70.62)	111.77
Supplies-Jantrol/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 0.00	0.00
Supplies-Maint/Repairs	1,272.63	949.25	257.14	1,227.45	749.43	1,709.36	949.93	489.13	864.92	8,193.18	8,000.00	\$ 193.18	102.41
Supplies-Plumbing	843.35	1,178.72	2,092.70	1,942.82	749.43	1,603.37	1,121.21	1,927.30	695.86	11,459.96	16,500.00	\$ (5,040.04)	69.35
Supplies-Hardware	0.00	4,117	0.00	-237.23	0.00	840.00	234.05	214.05	850.00	1,707.99	1,700.00	\$ (7.99)	100.47
Supplies-Painting	0.00	0.00	0.00	0.00	486.83	0.00	0.00	0.00	0.00	486.83	1,000.00	\$ (513.17)	48.68
NVAC Supplies	2,669.08	2,700.00	3,046.57	3,735.13	2,588.07	6,800.58	2,506.97	7,126.11	4,570.46	35,948.97	43,700.00	\$ (7,751.03)	82.28
Total Materials													
Contract Costs													
General Contract Costs	0.00	1,556.43	1,928.08	0.00	0.00	0.00	0.00	0.00	0.00	1,556.43	1,874.00	\$ (317.57)	82.99
Contract-Alum/Extinguisher	0.00	2,950.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,536.08	900.00	\$ (5,636.08)	72.62
Appliance Purchase- Refrigerator	0.00	0.00	0.00	0.00	0.00	0.00	846.14	666.99	700.96	11,024.69	3,154.00	\$ (7,869.69)	351.78
Appliance Purchase- Hot Water Heater	2,190.00	0.00	709.73	0.00	0.00	652.00	1,468.00	5,304.00	0.00	600.00	600.00	\$ 0.00	100.00
Appliance Purchase-Stove	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,314.72	4,314.72	\$ 0.00	100.00
Appliance Purchase-Microwave	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	493.20	493.20	493.20	\$ 0.00	100.00
Appliance Purchase-Dishwasher	0.00	2,221.68	0.00	150.00	0.00	858.00	5,860.00	0.00	0.00	5,860.00	5,860.00	\$ 0.00	100.00
Appliance Purchase-Washer/Dryer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 0.00	0.00
NVAC Replacement	0.00	6,706.11	2,637.81	150.00	0.00	1,510.00	8,176.14	8,565.99	1,621.20	31,500.25	7,835.00	\$ (23,665.25)	402.05
Roor Replacement	1,730.00	4,260.00	1,093.00	935.00	0.00	1,340.00	0.00	310.00	1,870.00	11,380.00	10,000.00	\$ (1,380.00)	113.8
Capitalized Maintenance Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 0.00	0.00
Contract-Building Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	415.00	1,000.00	\$ (585.00)	41.5
Contract- Appliance Repairs	485.00	0.00	165.00	0.00	0.00	165.00	0.00	0.00	480.00	4,970.00	3,000.00	\$ (1,970.00)	162.33
Contract-General Cleaning	1,680.00	0.00	850.00	0.00	0.00	0.00	0.00	0.00	1,105.00	4,495.00	2,500.00	\$ (1,995.00)	179.00
Contract-Painting	0.00	716.00	577.82	0.00	0.00	0.00	0.00	0.00	0.00	1,255.82	5,500.00	\$ (4,244.18)	22.83
Contract-Electrical	1,230.00	893.00	1,230.00	740.00	0.00	0.00	740.00	1,230.00	1,230.00	7,285.00	5,250.00	\$ (2,035.00)	138.68
Contract-Pest Control	720.00	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	1,920.00	4,500.00	\$ (2,580.00)	42.67

DAVID AND SCATTERED AND GAINS (Job #8)
PH BUDGET FY2023
 Period: Oct-22-Sep-2023
 Book - Actual

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	YTD Actual	YTD Budget	Variance	% Var
Contract-Ground/Sleeping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.00	1,235.00	1,296.00	3,000.00	\$ (1,702.00)	-43.26%
Contract- Snow	0.00	0.00	293.00	0.00	0.00	0.00	0.00	0.00	0.00	293.00	11,250.00	\$ (10,957.00)	-2.61
Contract-Plumbing	895.00	725.00	2,798.00	0.00	0.00	545.00	1,478.00	4,811.28	555.00	12,852.11	13,000.00	\$ (147.89)	94.35
Contract-Window Covering	0.00	199.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199.00	1,000.00	\$ (801.00)	-19.90
Contract-RVAC- Repair	0.00	1,733.82	13,637.00	1,927.00	0.00	0.00	0.00	0.00	104.94	16,462.76	17,000.00	\$ (537.24)	96.5
Contract-Vehicle Maintenance	0.00	111.78	3,090.91	0.00	0.00	127.59	0.00	0.00	0.00	3,330.28	2,500.00	\$ (830.28)	134.8
Contract-Equipment Rental	0.00	10,000.00	299.40	0.00	0.00	0.00	0.00	0.00	0.00	3,244.40	1,500.00	\$ (1,744.40)	20.9
Contract-Alarm Monitoring	0.00	10,000.00	299.40	0.00	0.00	0.00	0.00	0.00	0.00	3,458.72	2,500.00	\$ (958.72)	314.4
Contract-Sprinkler Monitoring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	600.00	\$ (600.00)	0.0
Contract- Carpet Turnover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	\$ 0.00	#DIV/0!
Upr. Turnover	530.00	0.00	280.00	290.00	0.00	350.00	0.00	0.00	835.00	2,285.00	3,000.00	\$ (715.00)	76.2
Movers/ Drivers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	1,500.00	\$ (1,500.00)	0.00
Pool/ Emergency Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	\$ 0.00	#DIV/0!
Security Camera Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	4,000.00	\$ (4,000.00)	0.0
Contract- Extermination	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	\$ 0.00	#DIV/0!
Contract- Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	\$ 0.00	#DIV/0!
Contract- Lead Inspection	0.00	0.00	2,430.00	1,000.00	0.00	0.00	0.00	0.00	0.00	3,430.00	2,000.00	\$ (1,430.00)	171.50
Contract-Storage	414.00	444.00	944.00	828.00	0.00	414.00	828.00	444.00	414.00	3,726.00	3,100.00	\$ (626.00)	120.19
Contract- Keys	50.37	342.83	636.22	938.18	45.34	940.51	68.06	132.11	573.80	3,636.72	3,250.00	\$ (386.72)	111.6
Total Contract Costs	9,924.37	17,647.97	30,628.40	7,620.18	1,799.51	4,016.58	14,414.60	15,362.58	10,053.94	76,613.25	94,640.00	\$ (16,026.75)	83.07
CDRG - Non CDRG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,414.72	140,000.00	\$ (127,585.28)	8.86765743
Roof Repair - Non CDRG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	\$ 0.00	0.00
TOTAL MAINTENANCE EXPENSES	23,483.36	35,227.46	49,851.03	28,846.44	19,002.93	33,226.69	32,633.27	38,204.28	42,010.06	300,951.69	468,951.00	\$ (167,999.31)	64.18
GENERAL EXPENSES													
Property Insurance	1,216.88	1,216.88	1,216.88	1,216.88	1,216.88	1,216.88	1,216.88	1,216.88	1,216.88	10,951.92	16,500.00	\$ (5,548.08)	66.38
Liability Insurance	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	10,952.10	16,500.00	\$ (5,547.90)	66.38
WORKMAN COMP	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	1,216.90	10,952.10	16,500.00	\$ (5,547.90)	66.38
Real Estate Taxes/Plot	0.00	0.00	5,093.54	0.00	0.00	0.00	0.00	0.00	0.00	5,093.54	5,000.00	\$ (93.54)	101.67
Misc. Taxes/Licenses/Insurance	0.00	196.73	1,060.00	0.00	0.00	0.00	0.00	0.00	0.00	1,967.30	-	\$ 1,967.30	0.00
Tax Preparation	2,389.00	2,389.00	2,389.00	2,389.00	2,389.00	2,389.00	2,389.00	2,389.00	2,389.00	12,336.10	5,000.00	\$ (7,336.10)	246.72
FRESIDE DRV FEES (NIX)	0.00	0.00	102,389.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	\$ 0.00	0.00
Freside Owner Expenses (audit/taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	\$ 0.00	0.00
Freside Development Fees-asset mang	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	25,859.00	\$ (25,859.00)	0.00
FRESIDE FIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	2,600.00	\$ (2,600.00)	0.00
Freside Op Subsidy Exp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	\$ 0.00	0.00
TOTAL GENERAL EXPENSES	6,039.68	6,236.41	112,193.22	6,039.68	6,039.68	6,039.68	6,039.68	6,969.68	6,969.68	163,567.39	71,459.00	\$ 92,108.39	227.59
HOUSING ASSISTANCE PAYMENTS													
Tenn Utility Payments-Voucher	101.00	186.00	109.00	109.00	96.00	96.00	96.00	48.00	72.00	913.00	2,526.00	\$ (1,613.00)	36.14
FSS Escrow Payments	4,724.00	4,104.00	4,104.00	705.00	-1,303.00	-1,303.00	0.00	0.00	0.00	12,334.00	41,276.00	\$ (28,942.00)	29.68
TOTAL HOUSING ASSISTANCE PAYMENTS	4,825.00	4,290.00	4,213.00	814.00	-1,207.00	-1,207.00	96.00	48.00	72.00	13,247.00	43,802.00	\$ (30,555.00)	30.24
NON-OPERATING ITEMS													
Operating Transfers OUT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ 0.00	0.00
TOTAL NON-OPERATING ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ 0.00	0.00
TOTAL EXPENSES	81,682.24	150,499.81	256,805.77	115,066.90	108,389.84	136,413.71	127,323.06	152,619.81	136,675.58	1,263,940.29	1,787,134.00	\$ (523,193.71)	70.72
NET INCOME	60,248.99	-25,497.23	-127,295.72	32,899.05	106,878.75	-30,173.32	-25,673.26	-44,767.51	5,436.26	(103,354.17)	15,916.00	\$ (119,270.17)	-649.37

HCV BUDGET FY2023

HCV BUDGET FY2023

Period = Oct 2022-Sep 2023
Book = Accrual

Revenue & Expenses	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	YTD Actual	YTD Budget	Variance	% Var
INCOME													
TENANT INCOME													
Rental Income													
Tenant Rent (Cash flow statement)													
Tenant Assistance Payments													
Total Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Tenant Income													
Damages													
NSF Charges													
Tenant Owed Utilities													
Misc.Tenant Income													
Total Other Tenant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TPA/REPAYMENT-Move Out Tenants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET TENANT INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRANT INCOME													
HUD PHA Operating Grants/Subsidy													
HUD PHA Operating Subsidy AMP 2 FIRESIDE													
Section 8 HAP Earned	517,729.00	522,751.00	496,498.00	484,592.00	484,592.00	492,157.00	492,157.00	475,277.00	475,938.00	4,441,691.00	6,452,508.00	(2,010,817.00)	68.84
Section 8 Admin. Fee Income	40,952.00	43,244.00	72,952.00	43,244.00	43,244.00	74,348.00	40,611.00	40,611.00	40,381.00	439,587.00	480,479.00	(40,892.00)	91.49
Port-in Admin Fees Earned	21,287.73	17,743.08	16,956.62	16,905.37	18,822.54	19,757.87	23,704.15	20,877.74	18,617.94	174,673.04	137,500.00	37,173.04	127.03
Operating Transfers In	0.00	0.00	0.00	0.00	0.00	0.00	90,000.00	0.00	0.00	90,000.00	0.00	90,000.00	0.00
MTW FLEX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Fund Grants													
TOTAL GRANT INCOME	579,968.73	583,738.08	586,406.62	544,741.37	546,658.54	586,262.87	646,472.15	536,765.74	534,936.94	5,145,951.04	7,070,487.00	(1,924,535.96)	72.78
OTHER INCOME													
Investment Income - Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mgmt Fee Income RELP-DEV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Fee Income-RELP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fraud Recovery	0.00	0.00	0.00	0.00	0.00	0.00	905.50	0.00	0.00	905.50	0.00	905.50	0.00
Fraud Recovery-HAP Restricted	0.00	0.00	0.00	0.00	0.00	0.00	905.50	0.00	0.00	905.50	0.00	905.50	0.00
Miscellaneous Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FSS Forfeiture	0.00	0.00	0.00	5,762.00	6,016.00	10,833.92	1,024.00	1,319.00	1,388.00	26,342.92	0.00	26,342.92	0.00
ROSS-FSS	4,913.50	4,914.00	4,914.00	0.00	0.00	0.00	21,618.00	5,404.50	5,404.50	47,168.50	53,893.00	(6,724.50)	87.52
CDBG Grant										100,000.00	0.00	100,000.00	0.00
TOTAL OTHER INCOME	4,913.50	4,914.00	4,914.00	5,762.00	106,016.00	10,833.92	24,453.00	6,723.50	6,792.50	175,322.42	53,893.00	121,429.42	325.32
TOTAL INCOME	584,882.23	588,652.08	591,320.62	550,503.37	652,674.54	597,096.79	670,925.15	543,489.24	541,729.44	5,321,273.46	7,124,380.00	(1,803,106.54)	74.69
EXPENSES													
ADMINISTRATIVE													
Administrative Salaries													
FSS Salaries	23,162.71	28,877.78	34,519.77	30,880.92	26,050.37	41,639.82	29,459.00	30,069.37	22,349.93	267,009.67	359,663.00	(92,653.33)	74.24
Ment Award- Additional Compensation	3,076.92	3,076.92	5,851.86	3,076.92	3,076.92	4,903.85	2,884.62	2,884.61	2,884.61	31,717.23	32,608.00	(890.77)	97.27
Employee Benefit Contribution-Admin	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	(2,000.00)	0.00
FSS Employee Benefits	5,899.83	5,256.80	5,057.47	750.86	17,527.52	8,074.83	8,681.66	8,366.74	7,978.03	67,593.74	57,321.00	10,272.74	117.92
Aflac Flex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,900.00	(3,900.00)	0.00
Wage Payable Garnishment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Administrative Salaries	32,139.46	37,211.50	45,429.10	34,708.70	46,654.81	54,618.50	41,025.28	41,320.72	33,212.57	366,320.64	455,492.00	(89,171.36)	80.42
Legal Expense													
Criminal Background Checks	0.00	1,177.00	1,055.70	445.35	1,237.70	879.05	2,010.90	47.80	1,442.90	8,296.40	7,500.00	796.40	110.62
General Legal Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	564.00	0.00	564.00	3,000.00	(2,436.00)	18.80

HCV BUDGET FY2023

Period = Oct 2022-Sep 2023

Book = Accrual

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	YTD Actual	YTD Budget	Variance	% Var
PH Conversion Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Total Legal Expense	0.00	1,177.00	1,055.70	445.35	1,237.70	879.05	2,010.90	611.80	1,442.90	\$ 8,860.40	\$ 10,500.00	\$ (1,639.60)	84.38
Other Admin Expenses	0.00	2,246.50	649.00	1,520.00	0.00	3,197.00	2,891.44	4,316.80	950.00	\$ 15,770.74	\$ 11,900.00	\$ 3,870.74	132.53
Staff Training	0.00	0.00	0.00	115.20	0.00	115.20	559.10	167.70	115.20	\$ 1,187.60	\$ -	\$ 1,187.60	#DIV/0!
Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	#DIV/0!
Nonemployee compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	#DIV/0!
Payroll Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	#DIV/0!
Auditing Fees-RHE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	#DIV/0!
Port Out Admin Fee Paid	1,513.11	2,390.85	2,131.88	1,300.95	2,644.75	1,462.03	1,890.38	1,694.28	1,768.08	\$ 16,706.31	\$ 10,380.00	\$ (6,326.31)	101.07
Petty Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 16,529.00	\$ (16,529.00)	101.07
Marketing/Printing	0.00	0.00	0.00	0.00	0.00	82.79	46.41	213.46	235.20	\$ 577.86	\$ -	\$ 577.86	#DIV/0!
Office Rent	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	2,206.67	\$ 19,860.03	\$ 23,566.00	\$ (3,705.97)	84.27
Financial-Consultants	0.00	2,040.00	2,306.25	0.00	0.00	825.00	2,636.25	2,636.25	2,266.25	\$ 10,073.75	\$ 4,967.00	\$ 5,106.75	202.81
Other Consultant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	#DIV/0!
MTW Consultant	0.00	817.99	12,098.06	8,625.00	1,632.92	687.53	544.93	760.38	5,239.17	\$ 30,405.98	\$ 24,078.00	\$ 6,327.98	126.28
Total Other Admin Expenses	3,719.78	9,702.01	19,391.86	13,767.82	6,599.54	7,751.22	8,963.93	11,905.54	12,780.57	\$ 94,582.27	\$ 91,420.00	\$ 3,162.27	103.46
Routine Admin Expenses	0.00	0.00	0.00	128.39	0.00	126.48	0.00	91.93	174.43	\$ 521.23	\$ 343.00	\$ 178.23	151.96
Document Shredding	1,400.00	1,750.00	250.00	0.00	0.00	1,061.66	0.00	0.00	0.00	\$ 4,461.66	\$ 5,360.00	\$ (898.34)	83.24
Membership and Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 5,661.00	\$ (5,661.00)	0.00
Advertising	0.00	500.79	473.42	409.39	934.26	479.57	2,038.15	46.57	1,040.23	\$ 5,922.38	\$ 9,524.00	\$ (3,601.62)	62.18
Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Computer Parts	0.00	1,661.39	975.62	96.09	1,010.10	997.42	467.61	1,017.58	1,015.43	\$ 7,241.24	\$ 4,876.00	\$ 2,365.24	148.51
Telephone	0.00	894.50	538.29	481.99	1,608.58	0.00	0.00	901.07	0.00	\$ 4,424.43	\$ 4,024.00	\$ 400.43	109.95
Postage	0.00	17,935.72	0.00	142.56	2,198.29	120.39	950.95	870.39	120.39	\$ 22,338.69	\$ 48,688.00	\$ (26,349.31)	45.88
Software License Fees	0.00	0.00	0.00	329.49	329.49	329.49	381.84	347.07	367.07	\$ 2,084.45	\$ 5,603.00	\$ (3,518.55)	37.20
Copiers Rental	0.00	0.00	718.04	0.00	0.00	922.23	0.00	132.95	0.00	\$ 943.22	\$ 2,382.00	\$ (1,438.78)	39.60
Copier - Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 300.00	\$ (300.00)	0.00
Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 320.00	\$ (320.00)	0.00
Internet	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,491.00	\$ (2,491.00)	157.26
Cell Phones/Pagers	0.00	0.00	0.00	1,162.14	0.00	1,326.29	266.94	260.60	0.00	\$ 3,917.33	\$ 2,491.00	\$ 1,426.33	157.26
Office Furniture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Bank Fees	587.15	521.69	535.34	461.09	495.22	591.20	539.69	575.99	528.13	\$ 4,835.50	\$ 7,384.00	\$ (2,548.50)	65.49
Sponsorships- Scholarship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,532.00	\$ (2,532.00)	0.00
Sundry-Other Misc Admin Expenses	0.00	0.00	30.00	0.00	0.00	60.00	0.00	30.00	30.00	\$ 150.00	\$ -	\$ 150.00	0.00
Covid-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	#DIV/0!
Uniform - RHE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Total Routine Admin Expenses	1,987.15	23,264.09	4,422.07	3,082.75	6,704.33	5,184.73	4,645.18	4,274.15	3,275.68	\$ 56,840.13	\$ 99,488.00	\$ (42,647.87)	57.13
Finance Fees	0.00	0.00	720.00	0.00	0.00	0.00	0.00	606.00	0.00	\$ 1,326.00	\$ -	\$ (1,326.00)	0.00
TOTAL ADMINISTRATIVE EXPENSES	37,846.39	71,354.60	71,018.73	52,004.62	61,196.38	68,433.50	56,645.29	58,718.21	50,711.72	\$ 527,929.44	\$ 656,900.00	\$ (128,970.56)	80.37
Resident Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
HQS	0.00	360.00	390.00	60.00	570.00	0.00	2,520.00	2,580.00	570.00	\$ 7,050.00	\$ 6,750.00	\$ 300.00	104.44
MOVE IN INSPECTION	0.00	930.00	540.00	570.00	420.00	0.00	330.00	810.00	570.00	\$ 4,170.00	\$ 6,120.00	\$ (1,950.00)	0.00
TOTAL TENANT SERVICES EXPENSES	0.00	1,290.00	930.00	630.00	990.00	0.00	2,850.00	3,390.00	1,140.00	\$ 11,220.00	\$ 12,870.00	\$ (1,650.00)	87.18
UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Water/Sewer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Electricity- Tenant Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Electricity-Vacant Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Electricity- Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Gas-Tenant Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Gas-Vacant Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Garbage/Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
TOTAL UTILITY EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
MAINTENANCE AND OPERATIONS	0	0	0	0	0	0	0	0	0	\$ -	\$ -	\$ -	0.00
General Maint Expense	0	0	0	0	0	0	0	0	0	\$ -	\$ -	\$ -	0.00
Maintenance Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00

HCV BUDGET FY2023

Period = Oct 2022-Sep 2023

Book = Accrual

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	YTD Actual	YTD Budget	Variance	% Var
Maintenance Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Vehicle Gas, Oil, Grease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Total General Maint Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Exterior Lighting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Supplies-Grounds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Supplies-Appliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Supplies-Electrical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Supplies-Janitorial/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Supplies-Maint/Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Supplies-Plumbing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Supplies-Hardware	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Supplies-Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
HVAC Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Total Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
General Contract Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-Alarm/Extinguisher	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Appliance Purchase- Refrigerator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Appliance Purchase- Hot water heater	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Appliance Purchase-Stove	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Appliance Purchase-Dishwasher	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
HVAC Replacement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Flooring Replacement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Roof Replacement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Capitalized Maintenance Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-Building Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract- Appliance Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-General Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-Electrical	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-Floor Replacement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-Grounds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract- Snow	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-Plumbing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-Window Covering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-HVAC- Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-Vehicle Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-Alarm Monitoring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Unit Turnover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Movers/ Evictions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Hotel/ Emergency Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265.53	0.00	265.53	\$ -	\$ 265.53	0.00
Security Camera Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract- Extermination	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract Cost- Lead Inspection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract-Storage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Contract- Keys	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Total Contract Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265.53	0.00	265.53	\$ -	\$ 265.53	0.00
CDBG	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	100,000.00	\$ -	\$ 100,000.00	0.00
TOTAL MAINTENANCE EXPENSES	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	265.53	0.00	100,265.53	\$ -	\$ 100,265.53	0.00
GENERAL EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
WORKMAN COMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Real Estate Taxes/Pilot	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00
Misc. Taxes/Licenses/Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	0.00

HCV BUDGET FY2023

Period = Oct 2022-Sep 2023

Book = Accrual

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	YTD Actual	YTD Budget	Variance	% Var
FIRESIDE DEV FEES (NIX)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	0.00
Fireside Owner Expenses (audit/taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	0.00
Fireside Op Subsidy Exp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	0.00
MTW Flex Dev Fund Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	0.00
Public Housing Program Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	278,676.00	\$ (278,676.00)	#DIV/0!
TOTAL GENERAL EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	278,676.00	\$ (278,676.00)	0.00
HOUSING ASSISTANCE PAYMENTS													
Housing Assistance Payments	436282.00	464370.00	410957.30	4443217.00	419987.00	434469.00	526610.00	474109.00	456143.00	4,066,144.30	5,698,484.00	\$ (1,632,339.70)	0.00
Tenant Utility Payments-Voucher	4857.00	4994.00	4488.00	4801.00	3732.00	4257.00	3351.00	4353.00	3605.00	38,438.00	59,688.00	\$ (21,250.00)	0.00
Portable Out HAP Payments	35750.00	46587.00	44251.00	28006.00	40941.00	20887.00	33056.00	27988.00	28038.00	305,504.00	345,960.00	\$ (40,456.00)	0.00
FSS Escrow Payments	155.00	6988.00	6367.00	7240.00	-33083.47	0.00	1024.00	1319.00	2319.00	(7,671.47)	69,700.00	\$ (77,371.47)	0.00
TOTAL HOUSING ASSISTANCE PAYMENTS	477,044.00	522,939.00	466,063.30	483,264.00	431,576.53	459,613.00	564,041.00	507,769.00	490,105.00	4,402,414.83	6,173,832.00	\$ (1,771,417.17)	0.00
NON-OPERATING ITEMS													
Operating Transfers OUT	0.00	0.00	0.00	0.00	0.00	25,000.00	65,000.00	0.00	0.00	90,000.00	0.00	\$ 90,000.00	0.00
TOTAL NON-OPERATING ITEMS	0.00	0.00	0.00	0.00	0.00	25,000.00	65,000.00	0.00	0.00	90,000.00	0.00	\$ 90,000.00	0.00
TOTAL EXPENSES	514,890.39	595,583.60	538,012.03	635,898.62	493,762.91	553,046.50	688,536.29	570,142.74	541,956.72	5,131,829.80	7,122,278.00	\$ (1,990,448.20)	167.55
NET INCOME	69,991.84	-6,931.52	53,308.59	-85,395.25	158,911.63	44,050.29	-17,611.14	-26,653.50	-227.28	189,443.66	2,102.00	\$ 187,341.66	9,012.54

REL P BUDGET FY2023

REL P BUDGET FY2023

Period = JAN 2023 - DEC 2023

Book = Accrual

Revenue & Expenses	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	YTD Actual	YTD Budget	Variance	% Var
INCOME										
TENANT INCOME										
Rental Income										
Tenant Rent (Cash flow statement)	54,699.73	49,160.32	56,616.48	63,271.27	47,554.76	45,835.66	\$ 317,138.22	\$ 610,000.00	\$ (292,861.78)	51.99
Tenant Assistance Payments	20,112.00	19,152.13	19,925.00	18,811.00	20,277.00	21,350.00	\$ 119,627.13	\$ 235,000.00	\$ (115,372.87)	50.91
Tax Credit Subsidy							\$ -	\$ -	\$ -	0
Less: Concessions							\$ -	\$ -	\$ -	0
Total Rental Income	74,811.73	68,312.45	76,541.48	82,082.27	67,831.76	67,185.66	\$ 436,765.35	\$ 845,000.00	\$ (408,234.65)	51.69
Other Tenant Income								\$ 500.00	\$ (500.00)	0
Damages										0
Late Charges										0
NSF Charges										0
Tenant Owed Utilities										0
Tenant Screening										0
Misc. Tenant Income										0
Total Other Tenant Income	1,333.70	1,866.04	787.74	1,521.45	1,310.80	1,467.30	\$ 8,287.03	\$ 500.00	\$ 7,787.03	1,657.41
TPA/REPAYMENT-Move Out Tenants										0.0
NET TENANT INCOME	76,145.43	70,178.49	77,329.22	83,603.72	69,142.56	68,652.96	\$ 445,052.38	\$ 845,500.00	\$ (400,447.62)	52.64
OTHER INCOME										
Investment Income - Unrestricted										2.06
Miscellaneous Other Income										2.06
Replacement Reserve Reimbursement										4.66
TOTAL OTHER INCOME	0.43	0.38	0.42	0.41	0.42	-280.18	\$ 2.06	\$ -	\$ -	2.06
TOTAL INCOME	76,145.86	70,178.87	77,329.64	86,632.13	67,909.16	68,372.78	446,568.44	878,000.00	\$ (431,431.56)	50.86
EXPENSES										
ADMINISTRATIVE										
Administrative Salaries										258.21
Administrative Salaries										0
FSS Salaries										0
Merit Award- Additional Compensation										78.90
Employee Benefit Contribution-Admin										0
FSS Employee Benefits										0
Wage Payable Garnishment										0
Total Administrative Salaries	2,052.85	3,315.69	4,918.44	3,358.67	3,358.68	3,437.78	\$ 20,442.11	\$ 10,000.00	\$ 10,442.11	204.42
Legal Expense										0
Criminal Background Checks										24.92
General Legal Expense										0
PH Conversion Legal										0
Total Legal Expense	0.00	224.25	74.75	0.00	0.00	0.00	\$ 299.00	\$ 1,200.00	\$ (901.00)	3.65
Other Admin Expenses										0
Staff Training										0
Payroll Services										0

REL P BUDGET FY2023

Period = JAN 2023 - DEC 2023

Book = Accrual

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	YTD Actual	YTD Budget	Variance	% Var
Accounting Fees							\$ -	\$ 5,000.00	\$ (5,000.00)	0
Auditing Fees-RHE				15,172.50			\$ 15,172.50	\$ 20,000.00	\$ (4,827.50)	75.86
Management Fee	6,462.32	6,380.00	6,380.00	6,439.87	6,496.00	6,496.00	\$ 38,654.19	\$ 78,000.00	\$ (39,345.81)	49.56
Petty Cash							\$ -	\$ -	\$ -	0
Marketing/Printing				24.57			\$ 24.57	\$ 27,300.00	\$ (27,275.43)	0
Office Rent	1,188.21	1,188.21	1,188.21	1,188.21	1,188.21	1,188.21	\$ 7,129.26	\$ 27,300.00	\$ (20,170.74)	26.11
Financial-Consultants							\$ -	\$ -	\$ -	0
Other Consultant							\$ -	\$ -	\$ -	0
MTW Consultant							\$ -	\$ -	\$ -	0
Total Other Admin Expenses	7,650.53	7,568.21	7,568.21	22,825.15	7,684.21	7,684.21	\$ 60,980.52	\$ 130,300.00	\$ (69,319.48)	46.80
Routine Admin Expenses							\$ -	\$ -	\$ -	0
Document Shredding							\$ -	\$ -	\$ -	0
Membership and Fees							\$ -	\$ 250.00	\$ (250.00)	0.00
Advertising							\$ -	\$ -	\$ -	0
Office Supplies							\$ -	\$ -	\$ -	0
Computer Parts							\$ -	\$ -	\$ -	0
Telephone							\$ -	\$ -	\$ -	0
Postage							\$ -	\$ 250.00	\$ (250.00)	0
Software License Fees							\$ -	\$ -	\$ -	0
Copiers Rental							\$ -	\$ -	\$ -	0
Copier- Expenses							\$ -	\$ -	\$ -	0
Software							\$ -	\$ 3,500.00	\$ (3,500.00)	0
Internet							\$ -	\$ -	\$ -	0
Cell Phones/Pagers							\$ -	\$ -	\$ -	0
Office Furniture							\$ -	\$ -	\$ -	0
Bank Fees	188.65	179.76	261.43	211.19	243.74	203.26	\$ 1,288.03	\$ 5,300.00	\$ (4,011.97)	24.30
Sponsorships- Scholarship							\$ -	\$ -	\$ -	0
Sundry-Other Misc Admin Expenses							\$ -	\$ -	\$ -	0
REAC Inspections							\$ -	\$ -	\$ -	0
Total Routine Admin Expenses	188.65	179.76	261.43	211.19	243.74	203.26	\$ 1,288.03	\$ 9,300.00	\$ (8,011.97)	13.85
Finance Fees							\$ -	\$ -	\$ -	0.00
TOTAL ADMINISTRATIVE EXPENSES	9,892.03	11,287.91	12,832.83	26,395.01	11,286.63	11,325.25	\$ 83,009.66	\$ 157,800.00	\$ (74,790.34)	52.60
TENANT SERVICES										
Resident Services							\$ -	\$ -	\$ -	0
Other Tenant Svcs.							\$ -	\$ -	\$ -	0
HQS							\$ -	\$ -	\$ -	0
MOVE IN INSPECTION										
TOTAL TENANT SERVICES EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
UTILITIES										
Water/Sewer							\$ 2,989.99	\$ 500.00	\$ 2,489.99	598.00
Electricity- Tenant Charge							\$ 1,338.72	\$ -	\$ 1,338.72	0
Electricity-Vacant Units							\$ 151.78	\$ 900.00	\$ (748.22)	16.86
Electricity- Office							\$ -	\$ -	\$ -	0
Gas-Tenant Charge							\$ 721.28	\$ -	\$ 721.28	0
Gas-Vacant Units							\$ (38.81)	\$ 500.00	\$ (538.81)	-7.76
Sewer							\$ -	\$ -	\$ -	0
Garbage/Trash Removal							\$ -	\$ -	\$ -	0
TOTAL UTILITY EXPENSES	0.00	850.42	664.60	2,376.84	458.21	812.89	\$ 5,162.96	\$ 1,900.00	\$ 3,262.96	271.73

REL P BUDGET FY2023

Period = JAN 2023 - DEC 2023

Book = Accrual

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	YTD Actual	YTD Budget	Variance	% Var
MAINTENANCE AND OPERATIONS										
General Maint Expense										
Maintenance Labor	471.45	446.16	1,102.67	220.07	391.94	229.57	2,861.86	8,000.00	\$ (5,138.14)	35.77
Employee Benefit Contribution-Maint.							-	-	-	0.00
Maintenance Uniforms							-	-	-	0.00
Vehicle Gas, Oil, Grease	56.48	21.23	100.07	106.82	59.27	121.44	465.31	800.00	\$ (334.69)	58.16
Total General Maint Expense	527.93	467.39	1,202.74	326.89	451.21	351.01	3,327.17	8,800.00	\$ (5,472.83)	37.81
Exterior Lighting	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	0
Extraordinary Maintenance Expenses										
Materials										
Supplies-Grounds										
Supplies-Appliance	342.00			922.78			1,264.78	700.00	\$ 564.78	180.68
Supplies-Electrical								100.00	\$ (100.00)	0.00
Supplies-Janitorial/Cleaning								100.00	\$ (100.00)	0.00
Supplies-Maint/Repairs								-	-	0
Supplies-Plumbing								2,000.00	\$ (2,000.00)	0.00
Supplies-Hardware								1,000.00	\$ (1,000.00)	0.00
Supplies-Painting								250.00	\$ (250.00)	0.00
HVAC Supplies								-	-	0
Total Materials	342.00	0.00	0.00	922.78	0.00	0.00	1,264.78	4,150.00	\$ (2,885.22)	30.48
Contract Costs										
General Contract Costs										
Contract-Alarm/Extinguisher										
Appliance Purchase- Refrigerator								1,500.00	\$ (1,500.00)	0
Appliance Purchase- Hot water heater								4,500.00	\$ (4,500.00)	0.0
Appliance Purchase-Stove								2,000.00	\$ (2,000.00)	0
Appliance Purchase-Microwave								1,000.00	\$ (1,000.00)	0
Appliance Purchase - Washer/Dryer								1,500.00	\$ (1,500.00)	0
Appliance Purchase-Dishwasher								1,000.00	\$ (1,000.00)	0
HVAC Replacement					5,930.00		5,930.00	5,000.00	\$ 930.00	118.6
Flooring Replacement								10,000.00	\$ (10,000.00)	0
Cabinet replacement								5,000.00	\$ (5,000.00)	0
Roof Replacement								7,000.00	\$ (7,000.00)	0
Capitalized Maintenance Expenses	0.00	0.00	0.00	0.00	5,930.00	0.00	5,930.00	38,500.00	\$ (32,570.00)	15.40
Contract-Building Repairs		755.00					1,510.00	2,000.00	\$ (490.00)	75.5
Contract- Appliance Repairs	195.00		325.00	335.00	345.00		1,650.00	-	\$ 1,650.00	0
Contract-General Cleaning		165.00					330.00	-	\$ 330.00	0
Contract-Painting		650.00					1,300.00	1,000.00	\$ 300.00	130.00
Contract-Electrical								500.00	\$ (500.00)	0.000
Contract-Pest Control								2,400.00	\$ (2,400.00)	0.000
Contract-Floor Replacement		4,360.00					8,720.00	-	\$ 8,720.00	0.0
Contract-Grounds								-	-	0.0
Contract- Snow								-	-	0.0
Contract-Plumbing		275.00	325.00				875.00	2,500.00	\$ (1,625.00)	35.000
Contract-Window Covering								-	-	0.00
Contract-HVAC- Repair								1,000.00	\$ (1,000.00)	0.0
Contract-Vehicle Maintenance	-200.00							-	-	0
Contract-Equipment Rental								-	-	0
Contract-Alarm Monitoring								-	-	0
Contract- Carpet Turnover							585.00	-	\$ 585.00	0
Repairs +Maintenance-other than contracts								9,700.00	\$ (9,700.00)	0

REL P BUDGET FY2023

Period = JAN 2023 - DEC 2023

Book = Accrual

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	YTD Actual	YTD Budget	Variance	% Var
Repairs +Maintenance Contracts										
Unit Turnover		1,850.00				1,850.00	\$ -	\$ 2,000.00	\$ (2,000.00)	0
Movers/ Evictions							\$ 3,700.00	\$ 7,500.00	\$ (3,800.00)	49.3
Mold Hazard Inspection							\$ -	\$ -	\$ -	0
Hotel/ Emergency Maint							\$ -	\$ -	\$ -	0
Security Camera Repairs							\$ -	\$ -	\$ -	0
Contract- Extermination							\$ -	\$ -	\$ -	0
Contract Cost- Lead Inspection							\$ -	\$ -	\$ -	0
Contract-Storage	414.00	414.00	414.00	414.00	414.00	414.00	\$ 2,484.00	\$ 3,700.00	\$ (1,216.00)	67.14
Contract- Keys	164.56			174.40		174.40	\$ 338.96	\$ 2,500.00	\$ (2,161.04)	13.6
Total Contract Costs	573.56	8,669.00	1,649.00	749.00	759.00	9,093.40	21,492.96	34,800.00	(13,307.04)	61.76
CDBG							\$ -	\$ -	\$ -	0
TOTAL MAINTENANCE EXPENSES	1,443.49	9,136.39	2,851.74	1,998.67	7,140.21	9,444.41	32,014.91	86,250.00	(54,235.09)	37.12
GENERAL EXPENSES										
Insurance							\$ -	\$ 22,000.00	\$ (22,000.00)	0.00
Insurance- Excess Liability							\$ 4,145.35	\$ 9,000.00	\$ (4,854.65)	46.06
Property Insurance	829.07	829.07	829.07	829.07	829.07	829.07	\$ 11,854.40	\$ 25,000.00	\$ (13,145.60)	47.42
Liability Insurance	2,370.88	2,370.88	2,370.88	2,370.88	2,370.88	2,370.88	\$ 8,290.75	\$ -	\$ 8,290.75	0
Mortgage Insurance	1,658.15	1,658.15	1,658.15	1,658.15	1,658.15	1,658.15	\$ -	\$ -	\$ -	0
WORKMAN COMP	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0
Real Estate Taxes/Pilot	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 21,283.00	\$ (21,283.00)	0.00
Misc. Taxes/Licenses/Insurance	0.00	0.00	309.00	196.73	0.00	0.00	\$ 505.73	\$ -	\$ 505.73	0.00
Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 5,200.00	\$ (5,200.00)	0.00
Other General Expense	0.00	0.00	0.00	0.00	1,960.00	1,960.00	\$ 1,960.00	\$ -	\$ 1,960.00	0
Fireside Owner Expenses (audit/taxes)	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0
Association Fees	19,771.31	14,197.60	14,721.10	17,359.45	15,244.60	15,100.61	\$ 96,394.67	\$ 165,000.00	\$ (68,605.33)	58.42
Fireside Op Subsidy Exp							\$ -	\$ -	\$ -	0
TOTAL GENERAL EXPENSES	24,629.41	19,055.70	19,888.20	22,414.28	22,062.70	15,100.61	123,150.90	247,483.00	(124,332.10)	49.76
HOUSING ASSISTANCE PAYMENTS										
Tenant Utility Payments-Voucher	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
FSS Escrow Payments	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
TOTAL HOUSING ASSISTANCE PAYMENTS	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	0.00
FINANCING EXPENSE										
Interest Expense-Loan 2	13972.00						\$ -	\$ -	\$ -	0.00
Interest Expense-Bond 1	1960.34	1960.34	1999.54	1999.54	1999.54	1,999.54	\$ 11,918.84	\$ 23,000.00	\$ (11,081.16)	51.82
Interest Expense-Bond 2	13238.55	13212.01	13185.36	13158.59	13131.70	13,104.70	\$ 79,030.91	\$ 247,000.00	\$ (167,969.09)	32.00
Interest Expense-Mortgage Payable	6112.75	6139.28	6165.94	6192.71	6219.60	6,246.60	\$ 37,076.88	\$ 67,012.00	\$ (29,935.12)	55.33
INTEREST MORTGAGE PAYABLE 2	1267.95	1265.39	1262.82	1260.24	1257.65	1,255.05	\$ 7,569.10	\$ 11,000.00	\$ (3,430.90)	68.81
TOTAL FINANCING EXPENSES	36,551.59	22,577.02	22,613.66	22,611.08	22,608.49	22,605.89	149,567.73	78,012.00	71,555.73	191.72
Capital Expenditures										
Replacement Assets Purchased	0	0	0	0	0	0	\$ 0	\$ 38,500.00	\$ (38,500.00)	0
Debt Service & Reserves	0	0	0	0	0	0	\$ 0	\$ -	\$ -	0
Mortgage Interest Paid	0	0	0	0	0	0	\$ 0	\$ 248,389.00	\$ (248,389.00)	0
Subordinate Debts	0	0	0	0	0	0	\$ 0	\$ -	\$ -	0
Asset Management Fee	0	0	0	0	0	0	\$ 0	\$ 7,000.00	\$ (7,000.00)	0
County Loan Interest	0	0	0	0	0	0	\$ 0	\$ 13,971.00	\$ (13,971.00)	0

REL P BUDGET FY2023

Period = JAN 2023 - DEC 2023

Book = Accrual

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	YTD Actual	YTD Budget	Variance	% Var
RHE Corp City Loan	0	0	0	0	0	0	0	\$ 1,611.00	\$ (1,611.00)	0
Partnership Management Fees	0	0	0	0	0	0	0	\$ 28,600.00	\$ (28,600.00)	0
Asset Management Fee DHCD	0	0	0	0	0	0	0	\$ 5,000.00	\$ (5,000.00)	0
Total Subordinate Debts	0.00	0	0	0	0	0	\$ -	\$ 343,071.00	\$ (343,071.00)	0.00
NON-OPERATING ITEMS										
Depreciation expense	22255.24	22255.24	22255.24	22255.24	22255.24	22255.24	\$ 133,531.44	\$ -	\$ 133,531.44	0
Operating Transfers OUT	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0
TOTAL NON-OPERATING ITEMS	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	22,255.24	\$ 133,531.44	\$ -	\$ 133,531.44	0
TOTAL EXPENSES	\$ 94,771.76	\$ 85,162.68	\$ 81,096.27	\$ 98,051.12	\$ 85,811.48	\$ 81,544.29	\$ 526,437.60	\$ 914,516.00	\$ (388,078.40)	57.56
NET INCOME	\$ (18,625.90)	\$ (14,983.81)	\$ (3,766.63)	\$ (11,418.99)	\$ (17,902.32)	\$ (13,171.51)	\$ (79,869.16)	\$ (36,516.00)	\$ (43,353.16)	218.72

RHEP BUDGET FY2022

RHEP BUDGET FY2022

Period = JAN 2022 - DEC 2022

Book = Accrual

Revenue & Expenses	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD Actual	YTD Budget	Variance	% Var
INCOME										
TENANT INCOME										
Rental Income										
Tenant Rent (Cash flow statement)	4,293.00	4,291.00	3,013.00	4,231.00	4,302.00	5,648.56	25,778.56	41,050.00	\$ (15,271.44)	62.80
Tenant Assistance Payments	996.00	996.00	996.00	996.00	987.00	987.00	5,958.00	15,000.00	\$ (9,042.00)	39.72
Tax Credit Subsidy	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
Less: Concessions	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
Total Rental Income	5,289.00	5,287.00	4,009.00	5,227.00	5,289.00	6,635.56	31,736.56	56,050.00	\$ (24,313.44)	56.62
Other Tenant Income										
Damages	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
Late Charges	63.95	78.10	63.95	63.95	63.95	151.05	484.95	-	\$ 484.95	0
Tenant Owed Utilities	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
Misc. Tenant Income	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
Total Other Tenant Income	63.95	78.10	63.95	63.95	63.95	151.05	484.95	\$ -	\$ 484.95	0
TPA/REPAYMENT-Move Out Tenants										
NET TENANT INCOME	5,352.95	5,365.10	4,072.95	5,290.95	5,352.95	6,786.61	32,221.51	56,050.00	\$ (23,828.49)	57.49
GRANT INCOME										
TOTAL GRANT INCOME	5,352.95	5,365.10	4,072.95	5,290.95	5,352.95	6,786.61	32,221.51	56,050.00	\$ (23,828.49)	0
OTHER INCOME										
Investment Income - Unrestricted	0	0	0	0	0	0	-	-	\$ -	0
Miscellaneous Other Income	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
TOTAL OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
TOTAL INCOME	5,352.95	5,365.10	4,072.95	5,290.95	5,352.95	6,786.61	32,221.51	56,050.00	\$ (23,828.49)	57.49
EXPENSES										
ADMINISTRATIVE										
Administrative Salaries										
FSS Salaries	0	0	0	0	0	0	-	-	\$ -	0
Merit Award- Additional Compensation	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
Employee Benefit Contribution-Admin	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
FSS Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
Wage Payable Garnishment	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
Total Administrative Salaries	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0
Legal Expense										
Criminal Background Checks	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
General Legal Expense	0.00	0.00	0.00	0.00	0.00	0.00	-	500.00	\$ (500.00)	0.00
PH Conversion Legal	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
Total Legal Expense	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	500.00	\$ (500.00)	0.00
Other Admin Expenses										
Staff Training	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
Payroll Services	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
Auditing Fees-RHE	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0
Management Fee	0.00	0.00	0.00	0.00	0.00	0.00	-	-	\$ -	0

RHEP BUDGET FY2022

Period = JAN 2022 - DEC 2022
Book = Accrual

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD Actual	YTD Budget	Variance	% Var
Petty Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Marketing/Printing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Office Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Financial-Consultants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
MTW Consultant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Total Other Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	0
Routine Admin Expenses										
Document Shredding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Membership and Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Computer Parts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Software License Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Copiers Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Copier- Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Internet	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Cell Phones/Pagers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Office Furniture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Bank Fees	173.41	157.88	156.60	147.16	145.72	152.36	933.13	400.00	533.13	233.28
Sponsorships- Scholarship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Sundry-Other Misc Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Total Routine Admin Expenses	173.41	157.88	156.60	147.16	145.72	152.36	933.13	400.00	\$ 533.13	233.28
Finance Fees										
TOTAL ADMINISTRATIVE EXPENSES	173.41	157.88	156.60	147.16	145.72	152.36	933.13	900.00	\$ 33.13	103.68
TENANT SERVICES										
Resident Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
HQS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
MOVE IN INSPECTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
TOTAL TENANT SERVICES EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	0.00
UTILITIES										
Water/Sewer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Electricity- Tenant Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Electricity-Vacant Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Electricity- Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Gas-Tenant Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Gas-Vacant Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Garbage/Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
TOTAL UTILITY EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	0
MAINTENANCE AND OPERATIONS										
General Maint Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Maintenance Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Maintenance Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Maintenance Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Vehicle Gas, Oil, Grease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0
Total General Maint Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	0
Exterior Lighting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	\$ -	0

RHEP BUDGET FY2022

Period = JAN 2022 - DEC 2022
Book = Accrual

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD Actual	YTD Budget	Variance	% Var
Materials										
Supplies-Grounds	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Supplies-Apppliance	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Supplies-Electrical	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Supplies-Janitorial/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Supplies-Maint/Repairs	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Supplies-Plumbing	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Supplies-Hardware	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Supplies-Painting	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
HVAC Supplies	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Total Materials	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0
Contract Costs										
General Contract Costs										
Contract-Alarm/Extinguisher	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Appliance Purchase- Refrigerator	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Appliance Purchase- Hot water heater	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Appliance Purchase-Stove	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	250.00	(250.00)	0
Appliance Purchase-Microwave	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	250.00	(250.00)	0
Appliance Purchase-Dishwasher	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	250.00	(250.00)	0
Appliance Purchase-Washer/Dryer	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	250.00	(250.00)	0
HVAC Replacement	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Flooring Replacement	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	5,100.00	(5,100.00)	0.00
Roof Replacement	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Capitalized Maintenance Expenses	0.00	0.00	0.00	0.00	0.00	0.00	\$ 0.00	\$ 6,350.00	(6,350.00)	0.00
Contract-Building Repairs	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Contract- Appliance Repairs	190.00	0.00	0.00	0.00	0.00	245.00	\$ 435.00	\$ 500.00	\$ (65.00)	87
Contract-General Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Contract-Painting	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0.00
Contract-Electrical	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0.000
Contract-Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0.000
Contract-Floor Replacement	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0.000
Contract-Grounds	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0.000
Contract- Snow	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0.00
Contract-Plumbing	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	500.00	(500.00)	0.00
Contract-Window Covering	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0.00
Contract-HVAC- Repair	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0.00
Contract-Vehicle Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0.00
Contract-Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0.00
Contract-Alarm Monitoring	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0.00
Contract- Carpet Turnover	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0.00
Unit Turnover	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Movers/ Eviditions	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Mold Hazard Inspection	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Hotel/ Emergency Maint	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Security Camera Repairs	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Contract- Extermination	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Contract Cost- Lead Inspection	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Contract-Storage	0.00	0.00	0.00	0.00	0.00	0.00	\$ -		\$ -	0
Contract- Keys	0.00	0.00	0.00	5.19	0.00	0.00	\$ 5.19		\$ 5.19	0.0
Total Contract Costs	190.00	0.00	0.00	5.19	0.00	245.00	\$ 440.19	\$ 1,000.00	(559.81)	44.02
CDBG										
TOTAL MAINTENANCE EXPENSES	190.00	0.00	0.00	5.19	0.00	245.00	\$ 440.19	\$ 7,350.00	(6,909.81)	5.99

RHEP BUDGET FY2022

Period = JAN 2022 - DEC 2022
Book = Accrual

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD Actual	YTD Budget	Variance	% Var
GENERAL EXPENSES										
Insurance- Excess Liability							\$ -	\$ 6,000.00	\$ (6,000.00)	0.00
Property Insurance							\$ -			0
Liability Insurance							\$ -			0
WORKMAN COMP										
Real Estate Taxes/Pilot	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 3,800.00	\$ (3,800.00)	0
Misc. Taxes/Licenses/Insurance	0.00	0.00	0.00	0.00	0.00	0.00	\$ -			0
Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	\$ -			0
FIRESIDE DEV FEES (NIX)										
Fireside Owner Expenses (audit/taxes)	0.00	0.00	0.00	0.00	0.00	0.00	\$ -			0
Association Fees	1,377.73	1,377.73	1,377.73	1,377.73	1,377.73	1,399.54	\$ 8,288.19	\$ 16,000.00	\$ (7,711.81)	51.80
Fireside Op Subsidy Exp	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.0
TOTAL GENERAL EXPENSES	1,377.73	1,377.73	1,377.73	1,377.73	1,377.73	1,399.54	8,288.19	25,800.00	\$ (17,511.81)	32.12
HOUSING ASSISTANCE PAYMENTS										
Tenant Utility Payments-Voucher	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.0
FSS Escrow Payments	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.0
TOTAL HOUSING ASSISTANCE PAYMENTS	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
FINANCING EXPENSE										
Interest Expense-Bond 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
Interest Expense-Bond 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
Interest Expense-Mortgage Payable	\$ 1,092.88	\$ 1,073.82	\$ 1,000.39	\$ 823.34	\$ 1,321.33	\$ 1,083.10	\$ 6,394.86	\$ 22,000.00	\$ (15,605.14)	29.07
INTEREST MORTGAGE PAYABLE 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0
TOTAL FINANCING EXPENSES	1092.88	1073.82	1000.39	823.34	1321.33	1083.1	6,394.86	22,000.00	\$ (15,605.14)	29.07
NON-OPERATING ITEMS										
Depreciation Expense	\$ 21,428.67	\$ 21,428.67	\$ 21,428.67	\$ 21,428.67	\$ 21,428.67	\$ 21,428.67	\$ 128,572.02	\$ -	\$ 128,572.02	0
Operating Transfers OUT							\$ -	\$ -	\$ -	0
TOTAL NON-OPERATING ITEMS	21,428.67	21,428.67	21,428.67	21,428.67	21,428.67	21,428.67	128,572.02	\$ -	\$ 128,572.02	0
TOTAL EXPENSES	\$ 24,262.69	\$ 24,038.10	\$ 23,963.39	\$ 23,782.09	\$ 24,273.45	\$ 24,308.67	\$ 144,628.39	\$ 56,050.00	\$ 88,578.39	170.86
NET INCOME	\$ (18,909.74)	\$ (18,673.00)	\$ (19,890.44)	\$ (18,491.14)	\$ (18,920.50)	\$ (17,522.06)	\$ (112,406.88)	\$ -	\$ (112,406.88)	0.00

RHEPSCAT BUDGET FY2022

RHEP BUDGET FY2022

Period = JAN 2022 - DEC 2022

Book = Accrual

Revenue & Expenses	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD Actual	YTD Budget	Variance	% Var
INCOME										
TENANT INCOME										
Rental Income										
Tenant Rent (Cash flow statement)	11,295.00	6,894.00	13,068.39	8,524.00	10,576.63	10,169.00	60,527.02	391,490.00	\$ (330,962.98)	15.46
Tenant Assistance Payments	54,589.00	91,082.00	58,535.50	68,480.00	65,357.00	65,357.00	403,400.50	391,490.00	\$ 11,910.50	103.04
Tax Credit Subsidy						0.00			\$ -	0
Less: Concessions						0.00			\$ -	0
Total Rental Income	65,884.00	97,976.00	71,603.89	77,004.00	75,933.63	75,526.00	463,927.52	782,980.00	\$ (319,052.48)	59.25
Other Tenant Income										
Damages	0.00	0.00	126.65	0.00	0.00		126.65		\$ 126.65	0
Late Charges			196.65	81.45	183.90	247.10	709.10			
Tenant Owed Utilities	0.00	468.93	0.00	0.00	0.00		468.93		\$ 468.93	0
Misc. Tenant Income	0.00	0.00	0.00	0.00	0.00			300.00	\$ (300.00)	0.00
Total Other Tenant Income	0.00	468.93	323.30	81.45	183.90	247.10	1,304.68	300.00	\$ 1,004.68	434.89
TPA/REPAYMENT-Move Out Tenants									\$ -	0
NET TENANT INCOME	65,884.00	98,444.93	71,927.19	77,085.45	76,117.53	75,773.10	465,232.20	783,280.00	\$ (318,047.80)	59.40
GRANT INCOME	0	0	0							
TOTAL GRANT INCOME	65,884.00	98,444.93	71,927.19	77,085.45	76,117.53	75,773.10	465,232.20	783,280.00	\$ (318,047.80)	0
OTHER INCOME										
Investment Income - Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00			\$ -	0
Mgmt Fee Income RELP-DEV	0.00	0.00	0.00	0.00	0.00	0.00			\$ -	0
Maintenance Fee Income-RELP	0.00	0.00	0.00	0.00	0.00	0.00			\$ -	0
Miscellaneous Other Income	0.00	0.00	0.00	0.00	0.00	0.00			\$ -	0
TOTAL OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00			\$ -	0
TOTAL INCOME	65,884.00	98,444.93	71,927.19	77,085.45	76,117.53	75,773.10	465,232.20	1,566,560.00	\$ (636,095.60)	29.70
EXPENSES										
ADMINISTRATIVE										
Administrative Salaries										
Administrative Salaries	37372.95	26222.03	41383.04	30749.84	32655.81	29933.9	198,317.57	260,000.00	\$ (61,682.43)	76.3
FSS Salaries									\$ -	0
Merit Award- Additional Compensation									\$ -	0
Employee Benefit Contribution-Admin	452.73	3,759.07	2,120.42	2,174.58	3556.14	2,671.27	14,734.21	2,100.00	\$ (2,100.00)	0
FSS Employee Benefits									\$ -	0
ROSS Employee Training									\$ (43,565.79)	25.3
Wage Payable Garnishment	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	12,000.00		\$ 12,000.00	0
Total Administrative Salaries	39,825.68	31,981.10	45,503.46	34,924.42	38,211.95	34,605.17	225,051.78	320,400.00	\$ (95,348.22)	70.24
Legal Expense										
Criminal Background Checks	64.85			375.00	381.05		445.90	700.00	\$ (254.10)	63.70
General Legal Expense		1,250.00	625.00				2,250.00	3,120.00	\$ (870.00)	72.12
PH Conversion Legal									\$ -	0.00
Total Legal Expense	64.85	1,250.00	625.00	375.00	381.05	0.00	2,695.90	3,820.00	\$ (1,124.10)	70.57

RHEP BUDGET FY2022

Period = JAN 2022 - DEC 2022

Book = Accrual

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD Actual	YTD Budget	Variance	% Var
Other Admin Expenses										
Staff Training	999.94			287.03	1,300.12	6,070.27	\$ 8,657.36	\$ 1,050.00	\$ 7,607.36	824.51
Travel					151.20		151.20		151.20	#DIV/0!
Payroll Services								\$ 1,680.00	\$ (1,680.00)	0.00
Auditing Fees-RHE								\$ 4,830.00	\$ (4,830.00)	0.00
Management Fee										0.00
Petty Cash										0
Marketing/Printing		1,200.00					1,200.00	100.00	(100.00)	0
Office Rent	5,232.56	5,232.56	5,232.56	5,232.56	5,232.56	5,232.56	31,395.36	12,830.00	18,565.36	114
Financial-Consultants								2,100.00	(2,100.00)	244.70
Other Consultant - Grant Writer										0.00
Other Consultant				7,424.14			7,424.14		7,424.14	0
Other Consultant - FSS		15,000.00					15,000.00		15,000.00	1
Utility Allowance								420.00	(420.00)	0
MTW Consultant								5,250.00	(5,250.00)	0.00
Total Other Admin Expenses	6,232.50	21,432.56	5,232.56	12,943.73	6,683.88	11,302.83	\$ 63,828.06	\$ 29,310.00	\$ 34,518.06	217.77
Routine Admin Expenses										
Document Shredding								480.00	(480.00)	0.00
Membership and Fees								1,300.00	(1,300.00)	0.00
Advertising										0
Office Supplies								1,680.00	(1,680.00)	0.00
Computer Parts				459.14		3,374.00	3,833.14	1,050.00	2,783.14	365.06
Telephone								2,420.00	(2,420.00)	0
Postage								1,160.00	(1,160.00)	0
Software License Fees		2,655.81			40.34		2,696.15	13,440.00	(10,743.85)	20
Copiers Rental								2,730.00	(2,730.00)	0
Copier- Expenses										0
Software										0
Internet										0
Cell Phones/Pagers								700.00	(700.00)	0
Office Furniture								1,680.00	(1,680.00)	0
Bank Fees		23,682.63					23,682.63	210.00	23,472.63	11,277
Sponsorships- Scholarship								1,000.00	(1,000.00)	0
Sundry-Other Misc Admin Expenses								320.00	(320.00)	0
REAC Inspections								300.00	(300.00)	0
COVID-19								630.00	(630.00)	0.00
Total Routine Admin Expenses	39,825.68	58,319.54	45,503.46	35,383.56	38,252.29	37,979.17	\$ 30,211.92	\$ 29,310.00	\$ 901.92	103.08
Finance Fees										0.0
TOTAL ADMINISTRATIVE EXPENSES	46,123.03	81,002.10	51,361.02	48,702.29	45,317.22	49,282.00	\$ 321,787.66	\$ 382,840.00	\$ (61,052.34)	84.05
TENANT SERVICES										
Resident Services	0	0	0	0	0	0				0.00
HQS	0.00	0.00	0.00	0.00	0.00	0.00		2,500.00	(2,500.00)	0.00
MOVE IN INSPECTION	0.00	0.00	0.00	0.00	0.00	0.00				0
TOTAL TENANT SERVICES EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,500.00	\$ (2,500.00)	0.00
UTILITIES										
Water/Sewer	296.66	68.57	68.57	70.83		610.11	1,114.74	130.00	984.74	857.49
Electricity- Tenant Charge	285.92	125.65	149.97				561.54	50.00	511.54	1,123.08
Electricity-Vacant Units		91.79	-91.79							0

RHEP BUDGET FY2022

Period = JAN 2022 - DEC 2022

Book = Accrual

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD Actual	YTD Budget	Variance	% Var
Electricity- Office							\$ -	\$ -	\$ -	0
Gas-Tenant Charge	551.08	21.13		118.18	20.41	51.51	\$ 762.31	\$ -	\$ 762.31	0
Gas-Vacant Units	32.24	198.02					\$ 435.95	\$ 1,100.00	\$ (664.05)	39.63
Garbage/Trash Removal			205.69				\$ -	\$ 500.00	\$ (500.00)	0.00
TOTAL UTILITY EXPENSES	1,165.90	505.16	332.44	189.01	20.41	661.62	\$ 2,874.54	\$ 1,780.00	\$ 1,094.54	161.49
MAINTENANCE AND OPERATIONS										
General Maint Expense							\$ -	\$ 66,700.00	\$ (66,700.00)	0.00
Maintenance Salaries	0.00	0.00		0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Maintenance Labor	0.00	0.00		0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Maintenance Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 470.00	\$ (470.00)	0.00
Vehicle Gas, Oil, Grease	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0.00
Total General Maint Expense	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 67,170.00	\$ (67,170.00)	0.00
Exterior Lighting	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0
Materials							\$ -	\$ -	\$ -	0
Supplies-Grounds							\$ -	\$ 200.00	\$ (200.00)	0
Supplies-Apppliance				229.89			\$ 229.89	\$ 1,000.00	\$ (770.11)	22.99
Supplies-Electrical							\$ -	\$ 750.00	\$ (750.00)	0
Supplies-Janitorial/Cleaning			36.62				\$ 36.62	\$ 250.00	\$ (213.38)	15
Supplies-Maint/Repairs							\$ -	\$ 300.00	\$ (300.00)	0
Supplies-Plumbing	334.07	34.45					\$ 368.52	\$ 1,200.00	\$ (831.48)	30.71
Supplies-Hardware	19.30	27.94	89.99	20.64			\$ 157.87	\$ 100.00	\$ 57.87	157.87
Supplies-Painting							\$ -	\$ 600.00	\$ (600.00)	0
HVAC Supplies							\$ -	\$ 400.00	\$ (400.00)	0
Total Materials	353.37	62.39	126.61	250.53	0.00	0.00	\$ 792.90	\$ 4,800.00	\$ (4,007.10)	16.52
Contract Costs							\$ -	\$ -	\$ -	0
General Contract Costs							\$ -	\$ -	\$ -	0
Contract-Alarm/Extinguisher							\$ -	\$ -	\$ -	0
Appliance Purchase- Refrigerator							\$ -	\$ 1,000.00	\$ (1,000.00)	0
Appliance Purchase- Hot water heater							\$ -	\$ 2,500.00	\$ (2,500.00)	0
Appliance Purchase-Stove							\$ -	\$ 1,000.00	\$ (1,000.00)	0
Appliance Purchase-Microwave							\$ -	\$ 600.00	\$ (600.00)	0
Appliance Purchase-Dishwasher							\$ -	\$ 600.00	\$ (600.00)	0
HVAC Replacement		5,430.00					\$ 5,430.00	\$ -	\$ 5,430.00	0
Flooring Replacement							\$ -	\$ -	\$ -	0
Cabinet Replacement		4,180.00					\$ 4,180.00	\$ -	\$ 4,180.00	0
Roof Replacement							\$ -	\$ -	\$ -	0
Capitalized Maintenance Expenses							\$ -	\$ -	\$ -	0
Contract-Building Repairs				225.00	400.00	350.00	\$ 975.00	\$ 700.00	\$ 275.00	139.2857143
Contract- Appliance Repairs							\$ -	\$ 1,130.00	\$ (1,130.00)	0
Contract-General Cleaning							\$ -	\$ 250.00	\$ (250.00)	0
Contract-Painting				350.00			\$ 350.00	\$ 1,000.00	\$ (650.00)	35.00
Contract-Electrical							\$ -	\$ 380.00	\$ (380.00)	0.000
Contract-Pest Control							\$ 2,950.00	\$ 3,750.00	\$ (800.00)	78.667
Contract-Floor Replacement	490.00	1,230.00	1,230.00		1,595.00		\$ 1,595.00	\$ 5,000.00	\$ (3,405.00)	31.900
Contract-Grounds							\$ -	\$ -	\$ -	0.000
Contract- Snow							\$ -	\$ -	\$ -	0.00
Contract-Plumbing	285.00				570.00	778.00	\$ 855.00	\$ 5,600.00	\$ (4,745.00)	15.27
Contract-Window Covering						2,687.99	\$ 778.00	\$ 500.00	\$ 278.00	155.60
Contract-HVAC- Repair						2,687.99	\$ 2,687.99	\$ 8,000.00	\$ (5,312.01)	33.6

RHEP BUDGET FY2022

Period = JAN 2022 - DEC 2022

Book = Accrual

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD Actual	YTD Budget	Variance	% Var
Contract-Vehicle Maintenance							\$ -	\$ 1,100.00	\$ (1,100.00)	0.0
Contract-Equipment Rental							\$ -	\$ 250.00	\$ (250.00)	0.0
Contract-Alarm Monitoring							\$ -	\$ -	\$ -	0.0
Contract- Carpet Turnover							\$ -	\$ 2,000.00	\$ (2,000.00)	0.0
Unit Turnover							\$ -	\$ 9,000.00	\$ (9,000.00)	0.0
Movers/ Evictions							\$ -	\$ 1,500.00	\$ (1,500.00)	0
Mold Hazard Inspection					50.72		\$ 50.72	\$ 1,000.00	\$ (949.28)	5,072
Hotel/ Emergency Maint							\$ -	\$ -	\$ -	0
Security Camera Repairs							\$ -	\$ -	\$ -	0
Contract- Extermination							\$ -	\$ 1,000.00	\$ (1,000.00)	0
Contract Cost- Lead Inspection							\$ -	\$ 900.00	\$ (900.00)	0
Contract-Storage							\$ -	\$ 750.00	\$ (750.00)	42.6
Contract- Keys	319.52						\$ 319.52	\$ -	\$ 319.52	
Total Contract Costs	1,094.52	10,840.00	1,230.00	575.00	2,615.72	3,815.99	10,561.23	43,810.00	(33,248.77)	24.11
CDBG							\$ -	\$ -	\$ -	0
TOTAL MAINTENANCE EXPENSES	1,447.89	10,902.39	1,356.61	825.53	2,615.72	3,815.99	20,964.13	121,480.00	(100,515.87)	17.26
GENERAL EXPENSES										
Insurance- Excess Liability							\$ -	\$ -	\$ -	0.0
Property Insurance	319.44	319.44	319.44	319.44	319.44	319.44	\$ 1,916.64	\$ 6,750.00	\$ (4,833.36)	28.39
Liability Insurance	319.45	319.45	319.45	319.45	319.45	319.45	\$ 1,916.70	\$ 6,750.00	\$ (4,833.30)	28.40
WORKMAN COMP	319.45	319.45	319.45	319.45	319.45	319.45	\$ 1,916.70	\$ -	\$ 1,916.70	0
Real Estate Taxes/Pilot							\$ -	\$ -	\$ -	0
Misc. Taxes/Liscenses/Insurance							\$ -	\$ -	\$ -	0
FIRESIDE DEV FEES (NIX)							\$ -	\$ -	\$ -	0
Fireside Owner Expenses (audit/taxes)							\$ -	\$ -	\$ -	0
Association Fees							\$ -	\$ -	\$ -	0
Fireside Op Subsidy Exp							\$ -	\$ -	\$ -	0
TOTAL GENERAL EXPENSES	958.34	958.34	958.34	958.34	958.34	958.34	5,750.04	13,500.00	(7,749.96)	42.59
HOUSING ASSISTANCE PAYMENTS										
Tenant Utility Payments-Voucher							\$ -	\$ -	\$ -	0.0
FSS Escrow Payments							\$ -	\$ -	\$ -	0.0
TOTAL HOUSING ASSISTANCE PAYMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FINANCING EXPENSE										
Interest Expense-Bond 1	0	0	0	0	0	0	\$ -	\$ -	\$ -	0.00
Interest Expense-Bond 2	0	0	0	0	0	0	\$ -	\$ -	\$ -	0.00
Interest Expense-Mortgage Payable	0	0	0	0	0	0	\$ -	\$ -	\$ -	0.00
INTEREST MORTGAGE PAYABLE 2	0	0	0	0	0	0	\$ -	\$ -	\$ -	0.00
TOTAL FINANCING EXPENSES	0	0	0	0	0	0	0	0	0	0.00
NON-OPERATING ITEMS										
Depreciation Expense	0	0	0	0	0	0	\$ -	\$ -	\$ -	0
Operating Transfers OUT	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	\$ -	0
TOTAL NON-OPERATING ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0
TOTAL EXPENSES	\$ 49,695.16	\$ 93,367.99	\$ 54,008.41	\$ 50,675.17	\$ 48,911.69	\$ 54,717.95	\$ 351,376.37	\$ 522,100.00	\$ (170,723.63)	67.30

RHEP BUDGET FY2022

Period = JAN 2022 - DEC 2022

Book = Accrual

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD Actual	YTD Budget	Variance	% Var
NET INCOME	\$ 16,188.84	\$ 5,076.94	\$ 17,918.78	\$ 26,410.28	\$ 27,205.84	\$ 21,055.15	\$ 113,855.83	\$ 1,044,460.00	\$ (930,604.17)	10.90

TAB 4

Asset Management

Maintenance Activity Summary for June 2023

- RHE maintenance staff completed **93** work orders in June.
- RHE maintenance staff accompanied pest control on **98** preventive pest control appointments for David Scull and Scarborough Square
- The maintenance department facilitated **26** HQS inspections with third-party landlords in the month of June.
- There were **8** move-ins and **4** move-outs in the month of June. Vacant units are in process of turnover.

DAVID SCULL MONTHLY OCCUPANCY REPORT

MONTH: JUNE YEAR: 2023

Total Units	76
# Move-Ins	2
# Move-Outs	2
Total Units Occupied	72
# Units Vacant (available)	4
% of Total Units Occupied/Available	94.74%

Tenant Account Receivable Balance accrued for the Fiscal Year to date: **\$112,614.78**

Rent Charged: **\$44,816.00**

Rent Collected: **\$26,583.78**

Collection Percentage: **59.3%**

SCATTERED SITES MONTHLY OCCUPANCY REPORT

MONTH: JUNE YEAR: 2023

Total Units	29
# Move-Ins	0
# Move-Outs	0
Total Units Occupied	29
# Units Vacant (available)	0
% of Total Units Occupied/Available	100%

Tenant Account Receivable Balance accrued Fiscal Year to Date: **\$36,246.58**

Rent Charged: **\$77,818.00**

Rent Collected: **\$77,728.00**

Collection Percentage: **99.90%**

RELP ONE MONTHLY COMPLIANCE REPORT

The undersigned, as the authorized representative of the RELP One, hereby certifies that for the month recorded, (i) the following number of units in the Development were occupied by Lower Income Tenants and (ii) the following number and percentages of dwelling units in the Development were either occupied by Lower Income Tenants or were held vacant and available to such occupancy for all or part of such period:

MONTH: JUNE YEAR: 2023

Tax Credit Qualified Residents
100% @ 60% AMI
(56 Units)

Total Units	56
# Move-Ins	1
# Move-Outs	1
Total Units Occupied	55
# Units Vacant (available)	1
% of Total Units Occupied/Available	98.21%

Tenant Account Receivable Balance accrued Fiscal Year to date: **\$74,372.61**

Rent Charged: **\$74,521.20**

Rent Collected: **\$67,800.66**

Collection Percentage: **91%**

RHEP MONTHLY OCCUPANCY REPORT

MONTH: JUNE YEAR: 2023

Total Units	4
# Move-Ins	0
# Move-Outs	0
Total Units Occupied	4
# Units Vacant (available)	0
% of Total Units Occupied/Available	100%

Tenant Account Receivable Balance accrued Fiscal Year to date: **\$3,417.55**

Rent Charged: **\$5287.00**

Rent Collected: **\$6635.56**

Collection Percentage: **125%**

Scarborough SQ OCCUPANCY REPORT

MONTH: JUNE YEAR: 2023

Total Units	121
# Move-Ins	5
# Move-Outs	1
Total Units Occupied	110
# Units Vacant (available)	11
% of Total Units Occupied/Available	91%

Tenant Account Receivable Balance accrued for the Fiscal Year to date: **\$316,124.94**

Rent Charged: **\$229,865.00**

Rent Collected: **\$186,512.79**

Collection Percentage: **81.14%**

TAB 5

HA Name
HA Number

Rockville Housing Enterprises
MD 007

Unit Months Leased (excluding DVP) (VASH,VO,FYI,SS)
Unit Months Available (excluding DVP) (VASH,VO,FYI,SS)
Over/(Under) Leased

	Unit Months Leased (excluding DVP) (VASH,VO,FYI,SS)	Unit Months Available (excluding DVP) (VASH,VO,FYI,SS)	Over/(Under) Leased
Jan	344	422	(78)
Feb	341	422	(81)
Mar	343	422	(79)
Apr	343	422	(79)
May	350	422	(72)
Jun	349	422	(73)
Jul			0
Aug			0
Sep			0
Oct			0
Nov			0
Dec			0
	2,070	2,532	(462)

beginning balance

HAP Funding (excluding DVP)
HAP Cost (excluding DVP)

\$484,592.00	\$ 466,606.00	96.29%
\$484,592.00	\$ 472,680.00	97.54%
\$492,157.00	\$ 467,446.00	94.98%
\$492,157.00	\$ 465,390.00	94.56%
\$475,277.00	\$ 474,102.00	99.75%
\$475,938.00	\$ 479,697.00	100.79%
		#DIV/0!
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		#DIV/0!
		#DIV/0!
\$ 2,904,713.00	\$ 2,825,921	97.29%
	\$ 78,792.00	
	\$ 0	

Leased Percentage ---

81.75%

HAP Utilization --

97.29%

Homeownership Coordinator Report

By Susan A. Cheney

July 10, 2023

For month of June, 2023

Legacy at Lincoln Park, RHE Homeownership, Money Management and Credit Counseling Programs, Home Purchases and Tax Preparation assistance

Legacy at Lincoln Park

- No sales or rentals were reported in June at Legacy at Lincoln Park per Zillow.

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Homeownership, MPDUs, Tax Preparation and Counseling

- Three City of Rockville MPDU resales came on the market. All three are condominiums. The first at 212 March Hollow Pl., Unit K, is in King Farm. It is a 2-bedroom, 2-bath property selling for \$162,227. It is under contract with Housing Unlimited and will be settling in July.

The other two resales are one-bedroom, one-bath condominiums. One is at 38 Maryland Ave., #310, (The Palladian) and is selling for \$301,469. The other is at 501 Hungerford Dr., #449, (The Fitz) and is selling for \$190,977.

- The City of Rockville Mayor and Council are expected to be presented with consideration of the future of the REACH 2nd Trust Loan Program at the end of July. It has been bumped from other earlier agendas due to more pressing issues. We do not know whether the staff will be pressing to bring it in house to the City or to have Rockville Housing Enterprises take it on.
- The FSS/Homeownership Workshop was held on Wednesday, June 21st at the Community Center on First St. Approximately 10 residents attended the information session, some from Public Housing and others from the Housing Choice Voucher Program. It went very well with much information shared.

TAB 6

Parkside Landing Apartments Monthly Asset Management Report

FIRESIDE PARK APARTMENTS MONTHLY OCCUPANCY REPORT

FOR THE PERIOD OF: June 23

HOUSEHOLD INCOME # OF UNITS	AFFORDABLE 30% AMI 60% AMI		MARKET RATE	TOTALS
4	4	173	59	236
UNITS DOWN FOR CONSTRUCTION	0	0	0	0
AVAILABLE FOR OCCUPANCY	4	173	59	236
AVAILABLE UNITS THAT ARE VACANT	0	5	6	11
1 BR	0	4	2	6
2 BR	0	1	4	5
3 BR	0	0	0	0
AVAILABLE UNITS THAT ARE OCCUPIED UNITS	4	168	53	225
1 BR	4	72	15	91
2 BR	0	85	38	122
3 BR	0	11	1	12
OCCUPANCY % FOR AVAILABLE UNITS	100%	97%	90%	95%

Parkside Landing Apartments Monthly Asset Management Report

Reporting Period: June 2023

<p>Storm Water Drainage Issue</p>	<p>The City public works inspector has notified the development team and property management staff that storm water runoff is flooding a City of Rockville meter crock just outside of the property line. Sandbags have been installed around the drain and as a diversion. In speaking with the City inspector, the interim solution appears to be working. The fee proposals for a more permanent solution are being evaluated by the development team.</p>
<p>P.I.S. Application</p>	<p>The Placed In Service application has been duly submitted to Maryland CDA and is currently being reviewed. The development team continues to work with Agency staff to address questions on the submission.</p>
<p>Physical Updates</p>	<p>Landscaping: Stump and shrubs grinding remaining. Remove stakes, fix mulching, maintenance pruning. Flowers to be planted.</p> <p>Sprinkler & Water Damage – Units 731-202 & 101: Response & repairs completed approx. \$20k. Potential reimbursement from Social Service.</p> <p>HVAC condensation lines freezing: Adding pipe insulation. Replacing HVAC closet doors as-needed.</p> <p>Lead Paint: Management approved \$6k proposal to obtain new certificate and limited testing of the 713 Building. Inspection is limited to exterior and common areas for new certificate. Pre-inspection work is still outstanding.</p> <p>723 rear missing fascia 1. Fascia was probably removed to install new PVC trim around A/C. We will replace missing trim.</p> <p>733 bolts & Temp Power posts 1. Will cut bolts under bench at 733 and demo old temp power posts by 705</p>
<p>Warranty Walks – General Contractor follow up task list:</p>	<p>Warranty work. The development and management team continue to work to coordinate scope improvement dates for each of the following.</p>

Parkside Landing Apartments Monthly Asset Management Report

	<p>Gas Leaks (putty) Toilet Wax Rings</p> <p>Range hoods melting</p> <p>Appliances</p> <p>HVAC fuses and HVAC condensation lines</p> <p>Countertops separating from cabinets.</p> <p>Painted sprinkler heads</p>
Maryland CDA Inspections	Maryland CDA inspector walked three of the site's accessible units in June 2023 to ensure compliance. No material issues presented. Final report to be issued in July 2023 for close out.
PNC Inspection	PNC has scheduled a site inspection for August 2023.
LIHTC qualifications.	Ongoing for households.
Marketing	Additional signage needed for Leasing Office and Employee Parking.

RHE conducts bi-weekly transition progress/coordination calls with WINN management

Ongoing coordination with management team to maintain both economic/physical vacancy goals for stabilization and conversion.

Occupancy Report attached.

Parkside Landing

Budget Comparison

June, 2023

As of Date:

07/17/2023

Property:

Parkside Landing

	Month Ending 06/30/2023			Year to Date 06/30/2023			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
Rental Income	349,099.00	359,213.00	(10,114.00)	2,089,129.49	2,087,278.00	1,851.49	4,309,366.00
Vacancy	(28,735.00)	(12,690.45)	(16,044.55)	(124,810.40)	(74,779.95)	(50,030.45)	(150,922.65)
Bad Debt	0.00	(5,316.35)	5,316.35	(202,388.80)	(31,748.62)	(170,640.18)	(63,726.37)
Other Income	5,498.06	2,711.67	2,786.39	44,246.76	16,270.02	27,976.74	32,540.04
TOTAL OPERATING INCOME	325,862.06	343,917.87	(18,055.81)	1,806,177.05	1,997,019.45	(190,842.40)	4,127,257.02
OPERATING EXPENSES							
Renting Expenses	2,894.98	1,997.62	(897.36)	15,489.27	13,057.72	(2,431.55)	25,043.44
Administrative Expenses	15,594.32	14,329.84	(1,264.48)	132,011.86	99,083.88	(32,927.98)	186,644.56
Payroll	30,159.65	41,739.00	11,579.35	179,087.72	192,415.00	13,327.28	390,318.00
Utility Expenses	43,771.40	37,298.99	(6,472.41)	176,471.12	223,793.94	47,322.82	447,587.88
Operating and Maint Expenses	20,787.53	22,130.15	1,342.62	171,259.02	133,995.90	(37,263.12)	266,187.80
Taxes and Insurance	19,206.55	18,929.15	(277.40)	115,277.68	113,574.90	(1,702.78)	235,314.96
Activities	11,204.89	5,417.00	(5,787.89)	30,862.07	21,169.00	(9,693.07)	38,220.00
TOTAL OPERATING EXPENSES	143,619.32	141,841.75	(1,777.57)	820,458.74	797,090.34	(23,368.40)	1,589,316.64
TOTAL NET OPERATING INCOME (LOSS)	182,242.74	202,076.12	(19,833.38)	985,718.31	1,199,929.11	(214,210.80)	2,537,940.38

July 13, 2023

Ms. Jessica Anderson
 Executive Director
 Rockville Housing Enterprises
 1300 Piccard Drive Suite# 203
 Rockville, MD 20850

Scarborough Square Management Monthly Report – June 2023

Executive Summary

The June 2023 monthly management report for Rockville Housing Enterprises (“RHE”), prepared by CDC Capital is enclosed for the property named Scarborough Square Apartment (“Scarborough Square”) in Rockville. The Purpose of this report is to give an overview performance of the asset.

The Management report detail information are as follows:

- Financial summary as of recently published financial reports of June 30, 2023
- Operations Summary
 - Work Order/ Service Requests
 - Occupancy
 - Move-Outs Summary
 - Move-Ins Summary
 - Applicant’s application status
 - Expense Summary
- Banking Summary
 - Banking Summary
- Low Income Housing Tax Credit Financing Update

Financial Summary

The Financial Summary provides information to the Monthly financial reports delivered separately from the management report sent each month.

Account Title	Current	Comments
Total Number of Units	121	Total number of units property has 121
% of rent collected for in June	81.2%	Property has collected 81.2% of rent in June.
% of Delinquent Tenants in June	30.2%	The percentage of delinquent tenants with balance this month has been increased from 23.7% (May) to 30.2%. RHE team is working diligently to collect the rents on time.
Operating fund net surplus	\$169,901.80	There is net surplus for the month in the Operating fund in the most recent published financial report.
Replacement reserveallocation	\$0.00	Not require at this time.
Rental Income	\$229,051.90	RHE team worked diligently to keep the property moving in a positive direction. They decreased rental income by \$15,473.48 for June, 2023.

CDC CAPITAL, LLC

Management Fees	0.00%	Currently being deferred until property becomes stabilized.
Current CY Budget approved and Input	No	The annual budget for the property is currently under development.
Replacement Reserve	\$139,157.33	Property drew \$110,842.67 from replacement reserve account for items identified under the critical repair items at the closing. During the month of June 2023, property did not draw from the Replacement Reserve account.
Interest Reserve	\$717,000.00	Due to the cash flow shortage in the RHE Scarborough Square checking account on June 26, 2023, Rockville Housing transferred \$74,000 from two banking accounts to cover RHE Scarborough Square WSSC and Washington Gas outstanding balances. Therefore, Rockville Housing Enterprises requests the \$74,000 to be reimbursed by the Interest Reserve. In addition, RHE Scarborough Square is requesting \$94,000 from the Interest Reserve to cover upcoming mortgage payments. Total Interest Reserve drawn in June 2023 is \$168,000.00. The anticipation at closing was to use this reserve funds to supplement interest payments to the lender ("Orlo")
Net Operating Income	\$142,783.99	Net Operating Income before the interest payment has decreased from June by \$52,787.37.

Operations Summary

Scarborough Square has decreased the Net Operating Income for June, 2023. The primary reason for the decrease is booked Water/Sewer bills of \$47,377.96 in June. The income will be recognized in June. Physical occupancy in June was 83.5%. RHE team is working diligently to keep the property moving in a positive direction. During June, 5 applications approved and 4 new applications are pending approval.

Work Orders

The property management team has been prompt in responding to maintenance requests. The work-orders created against maintenance requests are tracked actively.

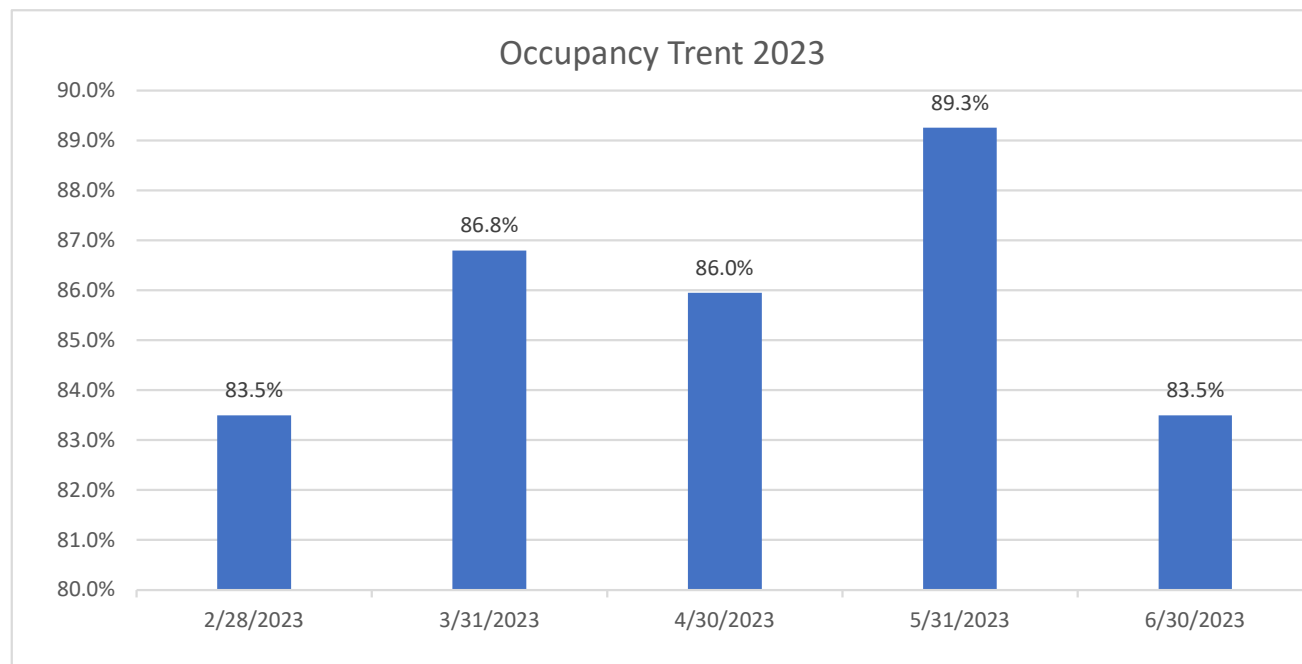
Condition	Total	Resident/Management Requests	Comments/ Recommended Actions
Service Requests in current month	15	15	Includes both Resident and Property
SR carried forwards from prior periods	1	1	1 work order carried over from May
SR completed this period	5	5	Completed June items
SR Outstanding	10	10	Most of the open Service Requests have been raised in the last week of the month (70%)

Occupancy

The occupancy summary provides supplementary information to the management report each month.

CDC CAPITAL, LLC

Floor Plan	Total Units	Units Occupied	Occupancy	YTD AVG Occupancy	Vacant	Vacant
Total Units	121	101	83.5%	85.8%	20	16.5%



Move-Outs Summary

This section provides detail of Move-out and reason in detail.

Category	Number	Reason for Move-Out
Evictions	0	
Lifestyle Change	0	
Other	1	Needs a larger floorplan or more space

Move-Ins Summary

This section provides detail of Move-in and reason in detail in June.

The property is working hard on increasing move-ins so there were 5 residents move-in in June. Additionally, we are reviewing new 4 applications.

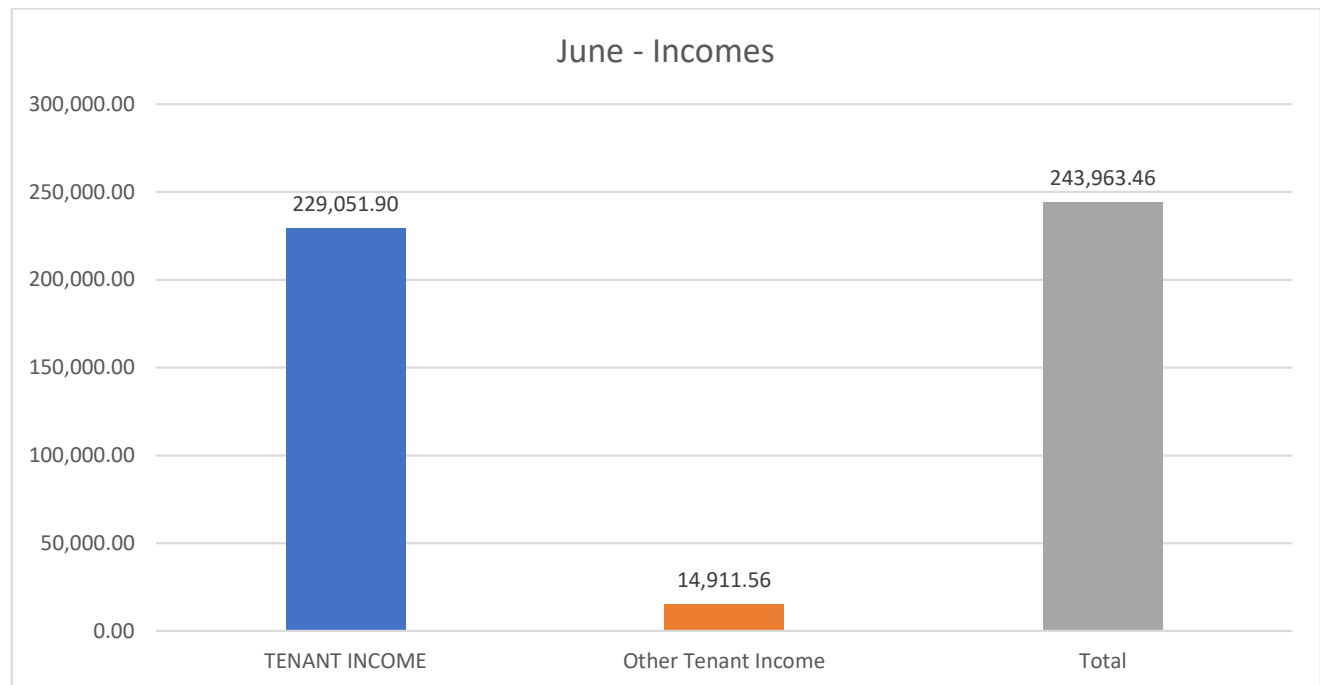
Category	Number	Reason for Move-Out
New Move-Ins	5	Team able to manage good numbers of new move-in in June
Renewals	0	
Total	5	

Applicants Status

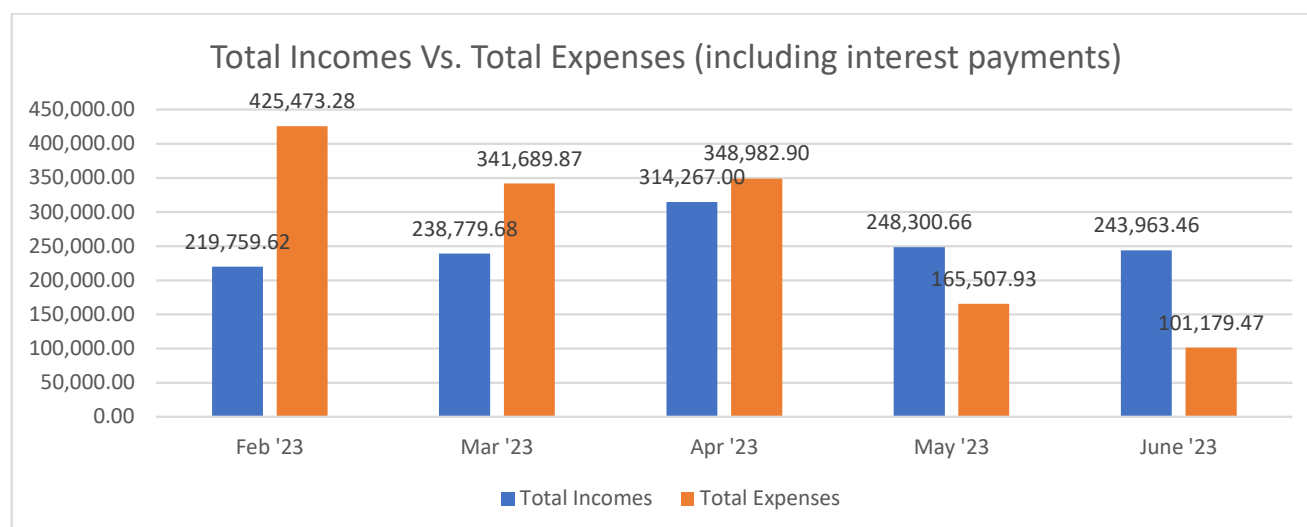
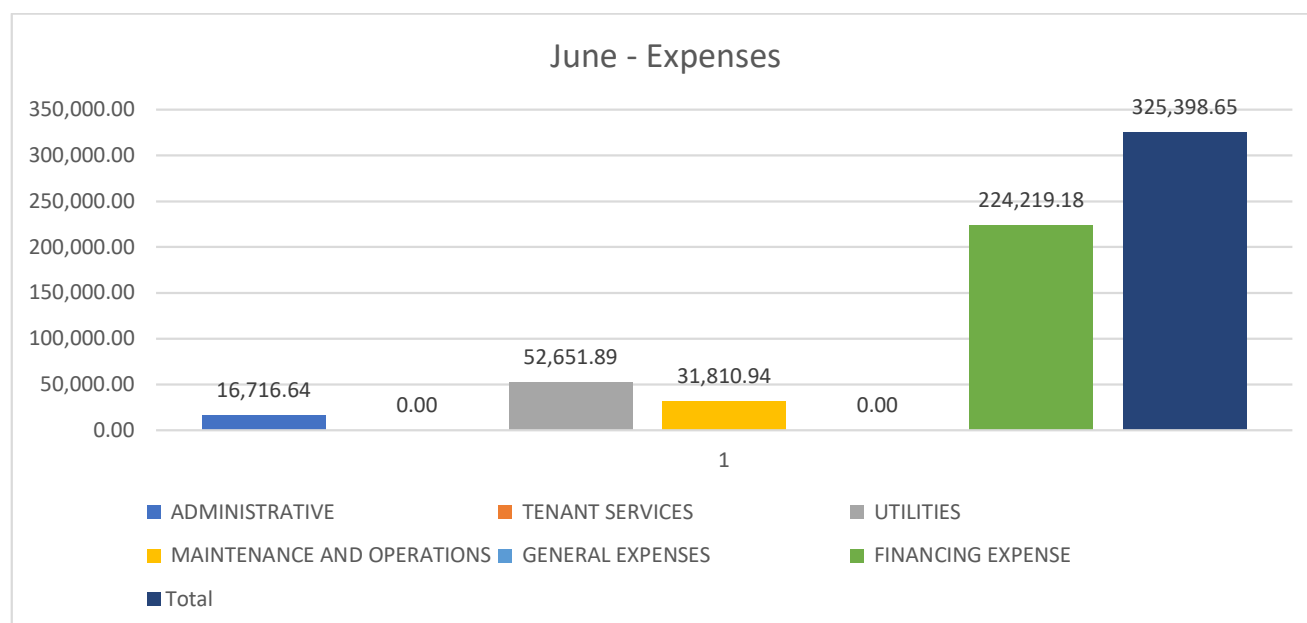
This section gives information on all applications like approved/ denied/ pending for approval

Category	Number	Comments
Application received	4	We have received 4 applications throughout the month
Approved	5	5 applications approved
Denied	0	
Pending for Approval	4	4 applications are pending for approval

Income and Expense Allocation



CDC CAPITAL, LLC



Banking Summary

Cash & Cash Equivalents	May 2023	June 2023
Balances with bank		
Cash in hand	No cash transaction allowed	No cash transaction allowed
Fulton Bank - Operating	\$267,485.71	\$155,752.80
Fulton Bank - Security Deposits	\$61,791.00	\$62,791.00

Low Income Housing Tax Credit Schedule

CDC Capital is currently engaging consultants (Architect including MEP, Property Condition Assessment, and etc.) to prepare and submit the 4% Low Income Housing Tax Credit application by September 30, 2023. The following estimated timeline for 4% LIHTC process.

May/June 2023

- A. Engaged Property Condition Assessment consultant to prepare the renovation scope of work
- B. Engaged architect including MEP/Structural Engineers to develop construction drawing

September 2023

- A. Selected LIHTC investor
- B. Engaged General Contractor
- C. Submitted 4% LIHTC application
- D. Submitted Rental Housing Works (RHW) Application
- E. Submit Rental Housing Partnership (RHP) Program Application

November/December 2023

- A. The Architect will submit Building Permit drawings to the Ownership and the Ownership will submit Building Permit application to City of Rockville
- B. Submitted Combined Viability/Commitment Submission Package

June/July 2024

- A. Issuance of Building Permit
- B. The Architect will issue the Construction Document Set

November 2024

- A. Estimated closing

The Physical Needs Assessment (PNA) consultant inspected the property and will issue the PNA report early next week (before July 19).

We have selected and engaged an architect firm (Bennett Frank McCarthy Architects). They are currently inspecting and measuring the apartment, townhouse units, and community space. Additionally, they are identifying the Uniform Federal Accessibility Standard (UFAS) units.

TAB 7

MEMO

Rockville Housing Enterprises

To: RHE Board
From: Jessica Anderson
Date: July 21, 2023
Re: Scarborough Square LIHTC application Ownership Entity Structure

RHE Board, this memo serves to convey the information provided by RHE legal Counsel Coates Rose regarding the preferred ownership structure for the LIHTC refinancing of Scarborough Square in a manner that provides a clear path for the receipt of the County PILOT under the current PILOT rules.

As you are aware, RHE desires to obtain property tax exemption for all of its transactions. Several provisions are relevant in determining whether a property tax exemption is available. These provisions include Section 7-503 of the Maryland Code, 7-506.1 of the Maryland Code and Section 52-24 of the Montgomery County Code.

Under Section 7-503(a)(2)(i) of the Maryland Code, for purposes of RHE transactions, real property that meets the requirements of subsection (b) of Section 7-503 is not subject to property tax if the owner of the real property is (i) (A) a nonprofit corporation that is exempt from income tax under § 10-104 of the Tax--General Article (i.e., a 501(c)(3) corporation) or (B) a limited liability company that is wholly owned by a nonprofit corporation that is exempt from income tax under § 10-104(2) of the Tax--General Article 9 (i.e., a single member LLC owned by a 501(c)(3) corporation) **and** (ii) engaged solely in constructing, operating, or managing rental housing and other related essential service facilities that (A) are substantially completed or substantially rehabilitated on and after January 1, 1968, (B) are partially or totally financed under a government program that provides housing for low income families and (C) are operated on a nonprofit basis with the revenues from the operation of the housing and facilities controlled under the government program in order not to produce any net income. In addition, under Section 7-503(a)(2)(ii) of the Maryland Code, real property that meets the requirements of subsection (b) of Section 7-503 is not subject to property tax if the owner of the real property is (i) a limited partnership whose managing general partner is (A) a 501(c)(3) corporation or (B) a single member LLC owned by a 501(c)(3) corporation and (ii) engaged in the operation, construction, or management of a qualified low income housing project as defined in the Internal Revenue Code. For purposes of RHE transactions, property is described in Under Section 7-503(b) of the Maryland Code if the governing body of the political subdivision where the real property is located approves an agreement between (i) the political subdivision and the owner for real property that is a 501(c)(3) corporation or a single member LLC owned by a 501(c)(3) corporation and (2) under the agreement the owner pays the political subdivision or the county and, where applicable, municipal corporation a negotiated amount in lieu of the property tax.

Under Section 7-506, real property may be exempt from county and municipal corporation property tax if (i) the real property is owned by a person engaged in constructing or operating housing structures or projects, (ii) the real property is used for a housing structure or project that is constructed or substantially rehabilitated under a federal, State, or local government program that (A) funds construction or insures its financing in whole or in part or (B) provides interest subsidy, rent subsidy, or rent supplements, (iii) the owner and the governing body of the county and, where applicable, the municipal corporation where the real property is located agree that the owner shall pay a negotiated amount in lieu of the applicable county or municipal corporation property tax and (iv) the owner of the real property (A)(1) agrees to continue to maintain the real property as rental housing for lower income persons under the requirements of the government programs described in clause (ii) above and (2) agrees to renew any annual contributions contract or other agreement for rental subsidy or supplement or (B) enters into an agreement with the governing body of the county or municipal corporation to allow the entire property or the portion of the property which was maintained for lower income persons to remain as housing for lower income persons for a term of at least 5 years. Note, for the exemption under Section 7-506, there is no specific requirement as to the type of entity that is necessary to obtain the exemption under that Section; however, other requirements concerning the property (e.g., substantial rehabilitation if it already exists) will need to be satisfied.

To obtain a PILOT as of right under the Montgomery County Code, Section 52-24 of the Montgomery County Code requires, for RHE transactions, the project (i) be owned or controlled by a non-profit housing developer and at least 50% of the dwelling units located on the property receiving the payment in lieu of taxes are built under a government regulation or binding agreement with the County limiting the rent charged for the unit for at least 15 years to make the unit affordable to households earning 60% or less of the area median income (“Income Restricted Projects”) or (ii) be owned or controlled by a non-profit housing developer and all of the dwelling units are subject to a Section 8 Project-Based Rental Assistance Payment contract (“Section 8 Projects”). For Income Restricted Projects, the PILOT will exempt 100% of the real property tax that would otherwise be levied for a period of at least 15 years, but no more than the number of years that rents charged for 50% of the dwelling units must remain restricted to households earning 60% or less of the area median income. For Section 8 Projects, the PILOT will exempt 100% of the real property tax that would otherwise be levied as long as the Section 8 Project-Based Rental Assistance Payment contract is in effect.

Note, for purposes of this as-of-right PILOT, the property must be owned or controlled by a non-profit housing developer, which is undefined but has been administered to include nonprofit corporation developers, such as RHE Corporation. “Controlled” would appear to include the nonprofit developer serving as either the general partner of a limited partnership project owner or the managing member of a limited liability company project owner.

Non-LIHTC Transactions

For non LIHTC transactions in which RHE may engage, Section 7-503(a)(2)(i) or Section 7-506 and Section 52-24 of the Montgomery County Code will likely be the controlling provisions. As you can see, in those transactions, the property tax exemption

is available under Section 7-503(a)(2)(i) only if the owner is a 501(c)(3) corporation or a single member LLC owned by a 501(c)(3) corporation. For Section 7-506, no entity status is mandated but Section 52-24 of the Montgomery County Code would require nonprofit status. For Section 7-503, the common factor here is that the 501(c)(3) organization has to be a corporation.

LIHTC Transactions

For LIHTC transactions, Section 7-503(a)(2)(ii) and Section 52-24 of the Montgomery County Code will likely be the controlling provisions. As you can see, in those transactions, the property tax exemption is available under Section 7-503(a)(2)(ii) only if the general partner is a 501(c)(3) corporation or a single member LLC owned by a 501(c)(3) corporation and Section 52-24 of the Montgomery County Code would require nonprofit status. Again, for Section 7-503, the common factor here is that the 501(c)(3) organization has to be a corporation.

Therefore, to provide the most flexibility to RHE, we believe RHE should use a 501(c)(3) corporation as its development arm versus a 501(c)(3) limited liability company.

Proposed Structure

The steps we believe RHE should take to structure its transactions, particularly LIHTC deals are as follows:

Establish a new nonprofit corporation (RHE Development, Inc.) under Maryland law and obtain a determination from the IRS that RHE Development, Inc. is an organization described in Section 501(c)(3) of the Code;

1. Establish a new limited liability company (unless one already exists that you want to use) that will be wholly owned by RHE Development, Inc. to serve as (i) the general partner of the limited partnership owner for each LIHTC transaction, (ii) the general partner of the limited partnership owner for any non-LIHTC transaction, (iii) the owner of the project for any non-LIHTC transaction, or (iv) the managing member of the limited liability company owner for any transaction.
2. In connection with the Scarborough Square LIHTC transaction, the following steps are expected and for which RHE and Mayor and Council approval will be needed:
 - a. Establish RHE Development, Inc. and obtain IRS determination letter;
 - b. Establish Scarborough Square, LP (will need to determine current general partner and initial limited partner);
 - c. Authorize RHE Development, Inc. to engage in the Scarborough Square LIHTC transaction as a general partner or the owner of the general partner of Scarborough Square, LP;
 - d. Transfer RHE Corporation's ownership interest in RHE Scarborough Square, LLC to RHE Development, Inc. (this will occur after RHE Development, Inc. has received a favorable determination from the IRS and at or near the closing);

- e. RHE Scarborough Square, LLC will sell the project to Scarborough Square, LP at closing; and
- f. Authorize RHE Development, Inc. to acquire, dispose, finance, operate, manage and/or develop housing projects for the benefit of RHE as approved by RHE.